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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeronautical Products, Inc., Detroit — Proposed Consolidation—

The directors have approved a proposal to merge this company with McQuay, Inc., a Minnesota corporation.

The proposed merger would be effected by the exchange of each common share of Aeronautical Products for one-sixth common share and one-sixth 5% preferred share of McQuay, Inc. Aeronautical has outstanding 149,910 shares of capital stock.

Stockholders of both companies are scheduled to meet Dec. 1 to vote on the proposal.

McQuay, Inc., manufactures air-conditioning and heating equipment and deep-freeze lockers and Aeronautical Products produces precision tools.—V. 165, p. 65.

Air Products, Inc., Allentown, Pa. — Registers With SEC—

The company on Sept. 26 filed a registration statement with the SEC covering 150,000 shares ($1 par) common stock. Underwriters, Reynolds & Co., and Laurence M. Marks & Co., both of New York. Proceeds will be used to repay bank loan and for working capital. —V. 166, p. 1250.

Airline Foods Corp.—New Treasurer—

Jerome Jennings, President, announces the election of C. W. McDowell as Treasurer and Controller of the company. Mr. McDowell was associated with Seidman & Seidman, certified public accountants and was formerly Treasurer of East Coast Public Service Co. and Vice-President of the Louisiana Ice & Electric Co.—V. 165, p. 3273.

Akron Canton & Youngstown RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$407,494	$425,665	$322,879	$422,735
Net from railway	122,743	144,162	43,362	145,073
Net ry. oper. income	55,589	80,486	4,241	68,175
From January 1—				
Gross from railway	3,415,097	2,623,168	3,120,632	3,124,714
Net from railway	1,068,778	503,493	923,251	1,105,752
Net ry. oper. income	522,637	179,941	364,739	549,370

—V. 166, p. 945.

Alabama Great Southern RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$1,352,108	$1,285,214	$1,483,357	$1,833,248
Net from railway	319,852	205,810	394,231	697,441
Net ry. oper. income	158,825	76,762	110,956	155,833
From Jan. 1—				
Gross from railway	10,538,498	9,430,745	14,266,404	14,935,336
Net from railway	2,163,002	1,172,391	5,100,910	6,059,319
Net ry. oper. income	1,040,089	271,655	1,126,796	1,326,270

—V. 166, p. 945.

Alabama Power Co.—Earnings—

Period End. Aug. 31—	1947—Month	—1946	1947—12 Mos.	—1946
Gross revenue	$3,150,065	$2,873,304	$37,030,507	$32,289,328
Operating expenses	1,624,218	1,133,373	15,295,234	11,785,878
Prov. for depreciation	304,295	289,165	3,595,625	3,523,948
Amortiz. of plt. acquis. adjustments	48,766	48,766	585,193	585,193
General taxes	511,152	585,744	3,239,610	3,000,154
Fed. income and excess profits taxes			4,262,088	4,342,165
Gross income	$661,634	$816,256	$10,052,757	$9,051,990
Int. on long-term debt	243,308	244,417	2,924,761	2,872,601
Amortiz. of debt disct., prem. on expense	5,004	5,004	60,052	66,477
Other deductions	934	23,158	23,349	66,812
Net income	$412,387	$543,678	$7,044,595	$6,046,101
Divs. on pfd. stock	105,000	105,000	1,260,000	1,980,404
Balance	$307,387	$438,678	$5,784,595	$4,065,696
Appropriation to special property reserve			------	133,334
Balance			$5,784,595	$3,932,362

—V. 166, p. 1250.

Algoma Central Terminals Ltd.—Partial Redemption—

The company has called for redemption on Dec. 31, next, $20,000 of 5% first mortgage debenture stock and bonds due 1959 at 125% of par value, plus accrued interest. Payment will be made at the Bank of Montreal, in London, England, or Montreal, Canada.—V. 164, p. 3137.

Allegheny Ludlow Steel Corp.—New Director, Etc.—

Edward Hanley, Vice-President in charge of finances, Secretary and Treasurer, on Sept. 25 was elected a director of the company.

Stanley A. McCaskey, who previously was Assistant Secretary, has been elected Secretary to relieve Mr. Hanley of that duty.—V. 166, p. 657.

SPECIALIST IN

FLORIDA & NEW JERSEY Municipal Bonds

MUNICIPAL DEPARTMENT

ALLEN & COMPANY

Established 1922

30 BROAD STREET NEW YORK 4, N. Y.

Telephone: HAnover 2-2600 Bell Teletype: NY 1-573

Allen Industries, Inc.—Stock Distribution Ruling—

The New York Stock Exchange having received notice from the corporation that a distribution will be made on Oct. 14, 1947, of one additional share of common stock, of $1 par value, for each share held of record Oct. 3, 1947, on Sept. 26 directed that the common stock be not quoted ex-said distribution until Oct. 15, 1947; that all certificates delivered after Oct. 3, 1947, in settlement of Exchange contracts made prior to Oct. 15, 1947, must be accompanied by due-bills; and that all due-bills must be redeemed on Oct. 17, 1947.—V. 166, p. 1250.

American Airlines, Inc.—To Increase Airfreight Service

A program to increase its airfreight fleet and airfreight service by approximately 100% was announced on Sept. 29 by this corporation. C. R. Smith, Chairman of the board, said American will convert an additional six DC-4 four-engine planes to airfreight carriage, giving American a total of 12 all-freight planes. And, effective Oct. 3, Mr. Smith said, American's airfreight rates will be reduced to as low as 13 cents a ton-mile.—V. 166, p. 1145.

American Brake Shoe Co.—Preferred Stock Offered—Holders of Common Given Prior Rights to Subscribe—

The company on Oct. 2 offered to its common shareholders a new issue of 199,101 shares of 4% cumulative preferred stock ($100 par) at the rate of one share of preferred stock for each five shares of common held of record on Oct. 1, 1947. A group headed by The First Boston Corp. and Harris, Hall & Co. (Inc.) are underwriting an aggregate of 100,000 shares less the number of shares purchased upon the exercise of subscription rights, expiring on Oct. 20, 1947. Each share of new preferred is to be convertible into common any time prior to Oct. 1, 1957 at a price of $44.44 per share of common.

Proceeds of the new preferred stock are, to the extent available to be applied toward repayment of short-term bank loans totaling $12,250,000 incurred for the retirement on Sept. 30, 1947 of the company's outstanding 5¼% cumulative preferred stock, at $125 per share, and any balance for general corporate purposes, including a plant replacement and improvement program undertaken by the company since the war.

Outstanding capital stock, adjusted to reflect the financing, is to consist of the new 4% preferred stock and 995,507 shares of common stock.

The new preferred is redeemable at $103 per share on or before Sept. 30, 1949, and at prices scaling down to par if redeemed after Sept. 30, 1957, plus accrued dividends.

Associated with The First Boston Corp. and Harris, Hall & Co. (Inc.) in the underwriting are: Drexel & Co.; Harriman Ripley & Co., Inc.; Lee Higginson Corp.; Merrill Lynch, Pierce, Fenner & Beane and Smith, Barney & Co.

Consolidated net sales for the six months ended June 30, 1947, totaled $55,041,662 compared with sales of $77,590,394 for the calendar year 1946. Consolidated net profit for the first six months of 1947 amounted to $2,567,594 compared with $4,005,029 for the year 1946. Cash dividends have been paid on the common stock of the company and its predecessor in each year since 1902.—V. 166, p. 1250.

American Cities Power & Light Corp.—Stock Drawn—

The 46,150 shares of serial class A stock, optional dividend series of 1936, which were drawn by lot on Sept. 22, for redemption on Nov. 1, 1947, at $52.50 per share and dividends, will be redeemed at the Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 166, p. 1041.

American Power & Light Co.—Weekly Input—

For the week ended Sept. 25, 1947, the System inputs of subsidiaries of this company amounted to 207,833,000 kwh., an increase of 19,766,000 kwh., or 10.5%, over the corresponding week of 1946.

CONSOLIDATED EARNINGS STATEMENT

Period End. July 31—	1947—3 Mos.	—1946	1947—12 Mos.	—1946
Subsidiaries—	$	$	$	$
Operating revenues	37,331,527	33,285,098	149,985,932	137,065,275
Operating expenses	16,762,139	13,521,999	66,081,371	54,795,105
Federal taxes	4,557,370	4,436,055	19,319,610	*11,790,933
Other taxes	3,273,167	2,768,918	12,419,949	11,052,889
Prop. retirmt. and depl. reserve approps.	2,894,967	2,631,175	11,383,656	10,433,562
Net oper. revenues	9,843,884	9,926,951	40,781,346	48,992,786
Other income (net)	52,268	*Dr*26,386	212,871	421,529
Gross income	9,896,152	9,900,565	40,994,217	49,414,315
Interest to public and other deducts. (net)	2,669,149	2,745,350	11,142,185	16,348,866
Amortiz. of plt. acquis. adjustments	457,071	402,934	1,657,240	1,616,826
Transf. to surplus res.	185,245	138,599	729,377	159,300
†Pfd. divs. to public	1,224,679	1,416,276	5,093,506	5,620,910
Portion applic. to min. interests	34,126	32,675	135,496	111,639
Net equity of co. in income of subs.	5,325,882	5,164,731	22,236,913	25,556,784
American Power & Light Co.—				
Net equity (as above)	5,325,882	5,164,731	22,236,913	25,556,784
Other income	14,396	34,800	165,072	316,391
Total	5,340,278	5,199,531	22,401,985	25,873,175
Expenses	132,078	147,656	454,839	529,356
Int. and other deducts.	------	------	------	830,682
Income taxes	170,220	172,999	656,959	217,791
Balance to consolidat. earned surplus	5,037,980	4,878,876	21,290,187	24,295,346
‡Bal. which would be carried to consolidat. earned surplus	------	------	------	19,581,346

*Reflecting extraordinary non-recurring reductions. †Full dividend requirements applicable to respective periods, whether earned or unearned. ‡If there should be excluded the net effect of extraordinary non-recurring tax reductions and related special charges.—V. 166, p. 1250.

American Products Co., Cincinnati—To Dissolve—

The stockholders at a special meeting held late last month approved the dissolution of this company.—V. 155, p. 45.

American Telephone & Telegraph Co. — New Coaxial Cable Opened—

A new coaxial cable, capable of handling about 1,500 simultaneous telephone conversations, was placed in service on Sept. 25 between New York and Philadelphia. The cable, which contains eight coaxial tubes, is a joint project of the American Telephone & Telegraph Co. and the New York Telephone Co.

The cost of the completed cable, together with its initial line and terminal equipment, is estimated to be about $2,500,000.

There is one other coaxial cable now in operation between Philadelphia and New York. Completed in 1936, it is the first coaxial cable to be constructed in the Bell System and was used in many early experiments. The original cable now forms a segment of the coaxial network which has been used for the past year and a half by television broadcasters on an experimental basis to carry television programs between New York and Washington. The new cable will augment these facilities.

Highway Automobile Telephone Service Opens Along Entire Route Between Boston and Washington—

The company on Sept. 25 announced that motorists in vehicles equipped for highway telephone service can now make and receive telephone calls at any point along the entire route between Boston and Washington, D. C. The service is also available for boats operating within range of the transmitters.

Opening of continuous telephone service for mobile units between the New England metropolis and the nation's capital follows completion of the last link in the 450-mile chain of radiotelephone stations, each serving a radius of approximately 25 miles.

The Boston-Washington system is the third such chain to be placed in service by the Bell System. The first to provide continuous telephone service over a considerable stretch of highway began operation between St. Louis and Chicago early this year. The second was the N. Y.-Albany system which opened a few weeks ago. These three systems are links in what is expected to become, through the combined efforts of the Bell System and independently owned connecting telephone companies, a nation-wide network serving the major highways of America.

The new service along the Boston-Washington route is provided by the following Bell companies: New England Telephone & Telegraph Co., The Southern New England Telephone Co., New York Telephone Co., New Jersey Bell Telephone Co., The Bell Telephone Co. of Pennsylvania, The Diamond State Telephone Co., The Chesapeake & Potomac Telephone Co. of Baltimore City and The Chesapeake & Potomac Telephone Co., Washington.—V. 166, p. 1146.

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American Viscose Corp.—Partial Redemption—

The corporation has called for redemption on Nov. 1, 1947, at $115 per share plus $1.25 per share in accrued dividends, 4,301 shares of its 5% cumulative preferred stock. Immediate payment will be made at J. P. Morgan & Co. Incorporated, purchase fund agent, 23 Wall St., New York, N. Y.—V. 166, p. 1250.

American Water Works Co., Inc.—Subscription Offer

As a part of the consideration for the transfer of waterworks investments to the company by American Water Works and Electric Co., Inc., the company has issued to American Water Works and Electric Co., Inc., transferable subscription warrants evidencing the right to subscribe for 2,343,105 shares of common stock of the company at $8 per share. Such warrants are being distributed on a share for share basis to the holders of the 2,343,105 shares of common stock of American Water Works and Electric Co., Inc., of record at the close of business on Sept. 26, 1947.

Subscription warrants are exercisable at or before 3 p.m. (EST) on Oct. 6, 1947, at the following offices of agents of the company: Chase National Bank, New York; City National Bank & Trust Co. of Chicago and Bank of America National Trust & Savings Association, San Francisco.

The subscription warrants are listed on the New York Stock Exchange.

EXCHANGE OFFERS

The company is offering to the public holders of the $7 cumulative first preferred stock and common stock of Community Water Service Co. and to the public holders of the $6 cumulative preferred stock, series A, of Ohio Cities Water Corp. the privilege of exchanging their shares of such stocks for shares of common stock of the company at the following rates:

24.191 shares of common stock of the company for each of the 12,369 shares of such preferred stock of Community Water Service Co. held by the public;

1/20th of one share of common stock of the company for each of the 228,055 shares of common stock of the Community Water Service Co. held by the public; and

19.825 shares of common stock of the company for each of the 2,257 shares of such preferred stock of Ohio Cities Water Corp. held by the public.

Holders of such preferred and common stocks of Community Water Service Co. and of such preferred stock of Ohio Cities Water Corp. who desire to accept the exchange offers must deposit for exchange the certificates for their shares with the Chase National Bank, New York, agent, at or before 3 p.m. (EST) on Oct. 6, at which time the exchange offers will expire.

The exchange offers are being made by the company pursuant to the plans of American Water Works and Electric Co., Inc., under Section 11 of the Public Utility Holding Company Act of 1935. The plans provide for the ultimate liquidation of Community Water Service Co. and Ohio Cities Water Corp., the distribution of cash to the public preferred stockholders of such companies who have not accepted the exchange offers, and the distribution of common stock of the company to the public common stockholders of Community Water Service Co. who have not accepted the exchange offer.

APPLICATION OF PROCEEDS—Of the total of 2,698,472 shares of common stock offered, (a) 2,343,105 shares will be issued pursuant to the subscription offer or, to the extent not so issued, will be sold to underwriters, (b) 343,963 shares will be issued pursuant to the exchange offers to the preferred stockholders of Community Water Service Co. and Ohio Cities Water Corp. or, to the extent not so issued, will be sold to underwriters, (c) 11,402 shares will be issued pursuant to the exchange offer to the common stockholders of Community Water Service Co. or, to the extent not so issued, will be sold to Community Water Service Co. for distribution by it to its remaining common stockholders upon its liquidation. The number of shares to be underwritten will be 2,687,069; the number of shares to be outstanding will be 2,704,472.

SALE OF BONDS PRIVATELY—The company has sold for cash to John Hancock Mutual Life Insurance Co. $15,000,000 10-year 3% collateral trust bonds at par and interest. The net proceeds therefrom, exclusive of accrued interest and after deducting estimated expenses in connection with the issuance and sale of such bonds, were approximately $14,965,000. For further details of application of proceeds, see V. 166, p. 1146.

UNDERWRITERS—The names of the several underwriters of the common stock and the respective percentages of the unsubscribed and unexchanged shares of common stock severally to be purchased by each are as follows:

	%		%
W. C. Langley & Co.	3.675	Brooke, Stokes & Co.	.35
The First Boston Corp.	3.675	First of Michigan Corp.	.35
Blyth & Co., Inc.	3.65	Charles H. Gilman and Co.	.35
Eastman, Dillon & Co.	3.65	Granbery, Marache & Lord	.35
Glore, Forgan & Co.	3.65	Grimm & Co.	.35
Goldman, Sachs & Co.	3.65	Hill Richards & Co.	.35
Harriman Ripley & Co., Inc.	3.65	Laird, Bissell & Meeds	.35
Kidder, Peabody & Co.	3.65	E. W. & R. C. Miller & Co.	.35
Merrill Lynch, Pierce, Fenner & Beane	3.65	Newburger & Hano	.35
Stone & Webster Securities Corp.	3.65	Pacific Co. of Calif.	.35
Union Securities Corp.	3.65	Pacific Northwest Co.	.35
A. C. Allyn and Co., Inc.	2.75	H. M. Payson & Co.	.35
A. G. Becker & Co., Inc.	2.75	Peters, Writer & Christensen, Inc.	.35
Blair & Co., Inc.	2.75	William R. Staats Co.	.35
Central Republic Co. (Inc.)	2.75	Starkweather & Co.	.35
Coffin & Burr, Inc.	2.75	Stix & Co.	.35
Hemphill, Noyes & Co.	2.75	Bateman, Eichler & Co.	.25
Hornblower & Weeks	2.75	R. H. Johnson & Co.	.25
W. E. Hutton & Co.	2.75	Lester & Co.	.25
E. H. Rollins & Sons Inc.	2.75	Allison-Williams Co.	.20
Alex. Brown & Sons	1.80	Geo. G. Applegate	.20
Estabrook & Co.	1.80	Arthurs, Lestrange & Klima	.20
Graham, Parsons & Co.	1.80	Bioren & Co.	.20
Laurence M. Marks & Co.	1.80	H. F. Boynton & Co., Inc.	.20
F. S. Moseley & Co.	1.80	Burnham and Co.	.20
Schoellkopf, Hutton & Pomeroy, Inc.	1.80	Richard W. Clarke Corp.	.20
Whiting, Weeks & Stubbs	1.25	S. K. Cunningham & Co., Inc.	.20
Ritter & Co.	1.05	A. G. Edwards & Sons	.20
Paul H. Davis & Co.	.90	First California Co.	.20
Equitable Securities Corp.	.90	Hill & Co.	.20
Harris, Hall & Co. (Inc.)	.90	Johnson, Lane, Space & Co., Inc.	.20
Maynard H. Murch & Co.	.90	Kinsley & Adams	.20
Singer, Deane & Scribner	.90	Mason-Hagan, Inc.	.20
Baker, Watts & Co.	.75	Milhous, Martin & Co.	.20
Mackubin, Legg & Co.	.75	Paul & Co.	.20
The Milwaukee Company	.75	The Robinson-Humphrey Co.	.20
Moore, Leonard & Lynch	.75	Scherck, Richter Co.	.20
Putnam & Co.	.75	Sweney Cartwright & Co.	.20
The Wisconsin Co.	.75	Taussig, Day & Co., Inc.	.20
Buckley Brothers	.55	J. D. Van Hooser & Co.	.20
McJunkin, Patton & Co.	.55	Weil & Arnold	.20
Bacon, Whipple & Co.	.35	Harold E. Wood & Co.	.20
Boenning & Co.	.35	Wurts, Dulles & Co.	.20

TRUSTEE—City Bank Farmers Trust Co. is trustee under the trust indenture, dated as of Sept. 1, 1947, under which there has been issued $15,000,000 10-year 3% collateral trust bonds due Sept. 1, 1957.—V. 166, p. 1250.

American Water Works & Electric Co., Inc.—Subscription Offer—See American Water Works Co., Inc. above.

Electric Output Increased—

Power output of the electric properties of this company for the week ended Sept. 27, 1947 totaled 100,260,000 kwh., an increase of 10.21% over the output of 90,976,400 kwh. for the corresponding week of 1946.—V. 166, p. 1250.

Anaconda Wire & Cable Co.—$3 Dividend—

The directors on Sept. 23 declared a dividend of $3 per share on the capital stock, payable Oct. 21 to holders of record Oct. 10. A similar distribution was made on July 22, while on April 21 the company paid 50 cents. Payments in 1946 were as follows: April 22, July 22 and Oct. 21, 25 cents each; and Dec. 19, a year-end of $2.25.—V. 166, p. 1250.

Ann Arbor RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$685,775	$457,149	$521,305	$521,051
Net from railway	180,359	26,092	112,460	136,887
Net ry. oper. income	86,866	*15,864	57,164	64,491
From Jan. 1—				
Gross from railway	5,052,836	3,908,246	4,138,175	3,931,119
Net from railway	1,005,872	395,756	982,663	940,010
Net ry. oper. income	401,636	63,643	501,223	464,520

*Deficit.—V. 166, p. 850.

A. P. W. Paper Co., Inc.—6% Notes Called—

See A. P. W. Products Co., Inc., below.—V. 165, p. 1722.

A. P. W. Products Co., Inc.—Calls 6% Notes—

All of the outstanding 25-year 6% convertible gold notes of A. P. W. Paper Co., Inc., both assented and unassented, have been called for redemption on Jan. 1, 1948, at 100% of the principal amount thereof, plus interest on the unassented notes to that date, and interest, if, and to the extent earned, on the assented or income notes to that date. Payment will be made at The National Commercial Bank & Trust Co., trustee, Albany, N. Y. Each $12.50 face value of unassented notes and each $6.25 face value of assented notes may be converted into one share of common stock on or before Dec. 31, 1947.

The principal amount of the unassented notes called aggregates $2,100 and of the assented notes $18,800.

Immediate payment will be made upon presentation and surrender of the notes.—V. 166, p. 154.

Archer-Daniels-Midland Co.—Earnings—

12 Months Ended June 30—	1947	1946
Net profit after charges and taxes	$15,673,041	$6,604,149
Number of common shares	1,634,748	1,634,748
Earned per share	$9.58	$4.03

—V. 165, p. 3390.

Arkansas-Missouri Power Co.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—12 Mos.—1946	
Operating revenues	$660,777	$648,728	$2,729,544	$2,728,212
Oper. exps. and taxes	570,270	506,091	2,231,678	2,234,509
Net oper. income	$90,507	$142,637	$497,867	$493,704
Other income (net)	*Dr*4,042	174	*Dr*1,752	3,563
Gross income	$86,465	$142,812	$496,115	$497,267
Int. and other deducts.	31,588	19,072	102,694	140,031
Net income	$54,877	$123,739	$393,421	$357,236

—V. 166, p. 945.

Associated Electric Co.—Earnings—

[Including Domestic Subsidiaries]

12 Months Ended June 30—	1947	1946
Total operating revenues	$32,942,445	$29,292,794
Operating expenses	12,906,872	10,792,890
Electricity purchased for resale	1,403,518	1,192,188
Maintenance	2,504,626	2,252,110
Prov. for deprec. of property, plant and equip.	2,909,897	2,839,195
Amortiz. of utility plant acquis. adjustments	876,711	391,936
Federal income taxes	2,405,910	2,593,673
Other taxes (including State income)	1,775,441	1,623,055
Operating income	$8,159,470	$7,607,747
Other income (net)	182,075	183,185
Gross income	$8,341,545	$7,790,932
Income deductions of subsidiary companies	3,274,215	3,872,686
Balance	$5,067,330	$3,918,246
Exps., taxes and income deductions of the co.	2,995,594	2,989,716
Net income	$2,071,736	$928,530
*Reduction in Federal income taxes	------	*Cr*591,541
Balance of income	$2,071,736	$1,520,071

STATEMENT OF INCOME (COMPANY ALONE)

12 Months Ended June 30—	1947	1946
Total income	$3,419,809	$3,283,497
Total expenses and taxes	194,857	119,796
Gross income	$3,224,952	$3,163,701
Total deductions from income	2,800,737	2,869,920
Net income (exclusive of the non-recurring reduction in taxes)	$424,215	$293,781
*Reduction in Federal income taxes	------	*Cr*6,600
Balance of income	$424,215	$300,381

*Resulting from the deductions in consolidated returns, for interest and amortization charges on securities of former direct and indirect parent companies (reorganized in January, 1946, under Chapter X of the Bankruptcy Act) which deductions are no longer available in view of the reorganization of such parents.—V. 165, p. 2922.

Asuncion Port Concession Corp.—Tenders—

The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y., will until 12 o'clock noon on Oct. 30, 1947, receive bids for the sale to it of 8% gold debentures sufficient to exhaust the sum of $10,426.

The semi-annual interest due Oct. 1, 1947 (at the rate of 5% per annum) is being paid on the 8% gold debentures at the above-mentioned bank.—V. 163, p. 2287; V. 162, p. 1883.

Atchison, Topeka & Santa Fe Ry.—Earnings—

(Includes Gulf, Colorado & Santa Fe Ry., and Panhandle & Santa Fe Ry.)

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
	$	$	$	$
Ry. oper. revenues	41,431,209	36,824,407	293,447,085	271,719,768
Ry. oper. expenses	29,413,559	28,105,280	216,787,857	205,780,728
Ry. tax accruals	6,792,505	4,313,404	42,228,808	35,825,849
Other debits	651,235	527,056	593,279	215,449
Net ry. oper. income	4,593,910	3,878,667	33,837,141	29,897,742
Net income	4,106,470	3,415,364	29,240,587	25,779,683

Interest on 100-Year Adjustment Bonds—

The directors have declared due and payable Nov. 1, 1947, at the office of this company, 120 Broadway, New York City, an annual instalment of interest (being the 51st annual instalment) at the rate of 4% upon its unstamped adjustment bonds, being $40 upon each $1,000 bond and $20 upon each $500 bond; and also a semi-annual instalment of 2% interest upon its stamped adjustment bonds, being $20 upon each $1,000 bond and $10 upon each $500 bond.—V. 166, p. 850.

Atlanta & St. Andrews Bay Ry.—Earnings —

August—	1947	1946
Gross from railway	$140,978	$138,491
Net from railway	55,426	44,512
Net railway operating income	22,443	24,570
From January 1—		
Gross from railway	1,225,513	990,559
Net from railway	495,847	288,730
Net railway operating income	197,370	93,670

—V. 166, p. 945.

Atlanta & West Point RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$375,470	$370,872	$466,178	$503,369
Net from railway	87,889	63,659	149,565	191,215
Net ry. oper. income	32,779	32,717	26,630	38,362
From January 1—				
Gross from railway	2,672,545	2,618,654	3,628,350	3,804,935
Net from railway	344,941	222,476	1,181,901	1,450,244
Net ry. oper. income	*6,125	100,506	244,130	266,345

*Deficit.—V. 166, p. 945.

Atlantic Coast Line RR.—Earnings—

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
Operating revenues	$8,796,588	$9,632,263	$86,897,520	$84,510,319
Operating expenses	8,637,042	9,102,848	75,594,153	77,877,987
Taxes	700,000	*Cr*200,000	7,200,000	5,100,000
Equip. & jt. facil. rents	56,409	147,529	2,025,745	2,538,860
Net ry. oper. income	*$596,863	$581,886	$2,077,618	*$1,006,528
Other income	*Cr*240,186	137,909	5,163,089	3,227,858
Miscellaneous deductions	4,936	4,878	25,106	26,756
Fixed & contingent chgs.	327,069	326,094	2,727,664	2,664,933
Net income	*$688,682	$388,823	$4,488,537	*$470,359

*Loss.—V. 166, p. 850.

Atlantic Mutual Insurance Co.—Banker a Trustee—

Junius Spencer Morgan, Jr., Vice-President and a director of J. P. Morgan & Co., Incorporated, has been elected a trustee of this company and of the Atlantic Mutual Indemnity Co.—V. 165, p. 1722.

Austin, Nichols & Co., Inc.—Earnings—

4 Months Ended Aug. 31—	1947	1946	1945
Gross profit on sales	$923,892	$1,338,532	$974,147
Selling and general expenses	826,821	902,608	690,855
Operating profit	$97,071	$435,924	$283,292
Other income (net)	30,866	14,057	228
Profit before deprec. & interest	$127,936	$449,982	$283,520
Depreciation	4,000	4,000	4,000
Interest	12,859	10,018	4,170
Provision for Federal taxes	45,000	200,000	150,000
Profit for period	$66,078	$235,963	$125,347

—V. 166, p. 754.

Baltimore & Ohio RR.—Earnings—

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
	$	$	$	$
Ry. oper. revenues	30,657,388	29,371,535	235,005,328	196,651,788
Ry. oper. expenses	25,499,014	24,232,229	194,113,870	180,515,733
Net rev. from ry. oper.	5,158,374	5,139,306	40,891,458	16,136,055
*Railway tax accruals	2,130,928	1,644,516	17,392,292	12,951,423
Equip. rents (net)	237,181	305,133	1,608,440	1,307,400
Jt. facility rents (net)	179,633	178,023	1,294,988	1,237,544
Net ry. oper. income	2,610,632	3,011,634	20,595,738	139,688
Other income	278,463	315,707	4,131,684	3,303,290
Total income	2,889,095	3,327,341	24,727,422	3,447,978
Miscel. deducs.	63,680	77,301	542,095	743,303
Fixed chgs. other than int. on funded debt	136,378	167,109	947,074	1,007,597
Fxd. int. on funded debt	1,450,390	1,343,594	11,581,752	10,738,098
Conting. int. on funded debt	638,160	763,066	5,150,007	6,107,093
Net income	600,487	976,271	6,506,494	†15,150,113
*Include:				
Excise tax a/c Railroad Retirement Act			6,760,776	4,034,093
Tax a/c Railroad Unemployment Insurance Act			3,522,238	3,456,110
Federal income taxes			1,902,008	32,871
Total			12,185,022	7,523,074

†Deficit.

Trustee Appointed—

The Chemical Bank & Trust Co., New York, N. Y., has been appointed trustee for $5,600,000 equipment trust certificates, series "V."—V. 166, p. 1251.

Baltimore Transit Co. (& Sub.)—Earnings—

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
Operating revenues	$1,776,025	$1,976,814	$15,240,502	$16,075,389
Operating expenses	1,531,793	1,501,443	12,814,231	11,776,835
Taxes	170,559	215,896	1,496,334	2,177,613
Operating income	$73,672	$259,473	$929,936	$2,120,940
Non-operating income	3,645	4,602	38,325	50,438
Gross income	$77,318	$264,075	$968,261	$2,171,378
Fixed charges	6,530	1,660	20,204	24,051
Int. on series A debs.	51,793	53,149	414,643	432,431
Prov. for contingencies	------	97,000	------	388,000
Net income	$18,994	$112,266	$533,413	$1,326,896

—V. 166, p. 154.

Bangor & Aroostook RR.—Earnings—

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
Railway oper. revenues	$596,571	$591,119	$8,268,238	$7,251,875
Railway oper. expenses	670,501	679,928	6,084,562	6,157,983
Railway tax accruals	20,962	5,057	1,048,354	600,842
Railway oper. income	$94,892	$93,866	$1,135,322	$493,050
Rent income (net)	49,701	37,951	*Dr*15,930	28,426
Other income (net)	2,640	1,188	28,292	11,357
Income available for fixed charges	*$42,551	*$54,727	$1,147,684	$532,833
Fixed charges	44,826	44,746	366,637	359,750
Net income	*$87,377	*$99,473	$781,047	$173,083

*Deficit.—V. 166, p. 851.

Barium Steel Corp.—Registration Statement Withdrawn—

The registration statement (No. 7113) filed with the SEC June 17, last, and covering $3,000,000 15-year sinking fund debentures, due 1962, was withdrawn Sept. 25.—V. 166, p. 1147.

Beatrice Foods Co.—Earnings—

Period End. Aug. 31—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Net sales	$49,999,342	$46,765,808	$92,614,351	$80,392,650
Net profit after charges and taxes	1,014,902	1,870,206	1,666,491	2,553,833
No. of common shares	511,792	511,792	511,792	511,792
Earned per share	$1.88	$3.53	$3.06	$4.74

—V. 166, p. 154.

Beaumont Sour Lake & Western Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$559,452	$461,339	$593,660	$895,025
Net from railway	167,399	85,575	183,402	447,257
Net ry. oper. income	47,042	*7,346	71,519	103,664
From Jan. 1—				
Gross from railway	5,945,672	6,075,295	6,978,028	8,642,128
Net from railway	2,556,221	2,894,512	3,454,011	4,960,514
Net ry. oper. income	1,287,822	1,168,441	755,380	1,154,779

*Deficit.—V. 166, p. 946.

Belden Manufacturing Co., Chicago — Registers With SEC—

The company on Sept. 22 filed a letter of notification with the SEC for 29,164 shares ($10 par) common stock to be offered for subscription to stockholders at par without underwriting. Proceeds will be used for general corporate purposes.—V. 166, p. 1147.

Bell Telephone Co. of Pennsylvania—To Issue Stock—

The company has petitioned the Pennsylvania Public Utility Commission for authority to issue 250,000 additional shares of $100 par value common stock.

The stock will be sold at par to the American Telephone & Telegraph Co., its parent, and the proceeds will be used to pay off notes taken by the parent company against advances made to the Pennsylvania unit.—V. 166, p. 1147.

Bessemer & Lake Erie RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$2,598,075	$2,414,236	$1,713,785	$2,143,780
Net from railway	1,438,978	1,306,684	390,372	779,847
Net ry. oper. income	993,348	992,548	357,729	553,516
From Jan. 1—				
Gross from railway	14,818,686	9,158,689	12,478,746	13,550,118
Net from railway	6,446,660	1,656,146	2,197,573	3,334,139
Net ry. oper. income	5,084,693	2,203,932	2,432,962	2,992,211

—V. 166, p. 851.

Bingham-Herbrand Corp.—New Press Soon Ready—

Louis E. Yunker, President, announces that a new 400-ton press being installed in the company's Bingham Stamping Division plant will be ready for production about Oct. 15. The press, which has a 20-inch stroke with a bed area of 58 inches front and back and 108 inches right to left, will substantially increase the plant's capacity for large stampings and drawn shell work, he said.

Some new business for the press is already on the books and production releases will start as soon as the press is set up, Mr. Yunker added.—V. 166, p. 851.

Birdsboro Steel Foundry & Machine Co. — Purchases Government Owned Facilities—

This company acquired on Sept. 9, 1947, from the War Assets Administration for $450,000 certain government owned facilities operated by the company during the war. The facilities acquired consisted of an office building, laboratory building, pattern storage building and cleaning and finishing building, together with cleaning and finishing equipment.—V. 166, p. 851.

(E. W.) Bliss Co.—Private Financing—

Robert C. Enos, Chairman, on Sept. 24 stated that the company is in the process of negotiating with two insurance companies for a $3,000,000 15-year loan. If the loan is concluded, he added, the proceeds plus treasury cash will be used forthwith to redeem the outstanding preferred, the call price of which is $55 a share plus accrued dividends until April 1.—V. 166, p. 1042.

Boston & Maine RR.—Earnings—

Period End. Aug. 31—	1947—Month	—1946	1947—8 Mos.	—1946
Operating revenues	$7,016,922	$7,057,651	$54,698,619	$50,546,295
Operating expenses	5,520,251	5,507,855	43,138,777	42,803,098
Taxes	658,616	457,699	5,411,240	3,744,297
Equipment rents (*Dr*)	299,631	288,840	2,054,181	2,095,037
Jt. facil. rents (*Dr*)	32,976	23,005	201,063	178,221
Net ry. oper. income	$505,448	$780,052	$3,893,358	$1,725,642
Other income	52,077	114,307	523,233	880,888
Gross income	$557,525	$894,359	$4,416,591	$2,606,530
Rentals, interest, etc.	291,424	349,512	2,389,311	2,628,079
Net income	$266,101	$544,847	$2,027,280	*$21,549

*Deficit.—V. 166, p. 946.

Bowser, Inc.—Obtains $3,000,000 Loan—The company, it was announced Oct. 1 has received a $3,000,000 15-year 3⅞% loan from the Prudential Insurance Co. of America. Proceeds of the loan have been used to retire bank loans in full.

As a result of this financing, company and its subsidiaries have consolidated working capital of approximately $10,800,000 and a ratio of current assets to current liabilities in excess of 3-to-1.—V. 166, p. 1046.

Brewster Aeronautical Corp.—Liquidating Dividend—

In a letter to the New York Curb Exchange, Preston Lockwood, President, stated that at a meeting on Sept. 26 the directors authorized an application to the Supreme Court, New York County, New York, for authority to declare and pay an initial liquidating dividend of $5.25 per share or such other amount as the Court might order.

"The matter will come up for hearing at a date to be fixed which, it is believed, will be during the latter part of October," Mr. Lockwood said. "If the Court authorizes the declaration and payment of a dividend, it is expected that payment will be made promptly."

"The making of this application is not to be taken as any assurance that the declaration and payment of any dividend will be authorized or permitted at this time by the Court," he added.—V. 166, p. 155.

Brown Radio Productions, Inc., Nashville, Tenn.—Stock Sold—Mid-South Securities Co., Nashville, Tenn., has announced the sale of 17,000 shares of common stock (par $1) at $8.25 per share. Proceeds will be used for the payment of bank indebtedness and other corporate purposes.—V. 166, p. 1046.

Burlington Mills Corp.—Meeting Again Adjourned—

The special stockholders' meeting was adjourned again on Sept. 29 until Oct. 7. The meeting, originally called for June 16 and adjourned several times, is to act on amending the certificate of incorporation to give voting rights to the cumulative preferred stock and to authorize issuance of 350,000 shares of $1 par common stock and 150,000 shares of $100 par cumulative preferred stock in connection with the acquisition of May McEwen Kaiser Co.

To Pay 25-Cent Extra Common Dividend—

The directors on Sept. 29 declared an extra dividend of 25 cents per share and the regular quarterly dividend of 25 cents per share on the common stock, both payable Dec. 1 to holders of record Nov. 4. An extra of 25 cents was also paid on June 2, this year. With the payment of the dividends just declared, the total for the calendar year will amount to $1.50 per share.

The usual quarterly dividends of $1 per share on the 4% cumulative preferred stock, and of 87½ cents per share on the 3½% cumulative preferred stock and on the 3½% convertible second preferred stock were also declared, all payable on Dec. 1 to holders of record Nov. 4.

Sells Chelsea Plant—

This corporation has sold the plant and equipment of Everlastik, Inc., manufacturer of webbing at Chelsea, Mass., for an undisclosed sum to a group of textile men. Operation will continue on present lines of goods.

Buys Concordia-Gallia Corp. Section—

The rayon converting section of Concordia-Gallia Corp., has been sold to Burlington Mills, Inc., William G. Ewald, President of Concordia, announced on Sept. 29. The Concordia company, which also has been engaged in throwing synthetic yarn and weaving narrow fabrics, is in the process of liquidating its business, he said.

Mr. Ewald and other key personnel of the converting section have been employed by Burlington Mills, and will continue to merchandise finished rayon fabrics as the Concordia-Gallia Division of Burlington Mills, at 1400 Broadway, New York, N. Y.

Assets of the velvet, millinery fabrics, narrow fabrics and throwing divisions of the Concordia-Gallia Corp. have been sold to the Martin Fabrics Corp., a subsidiary of the J. B. Martin Co., Norwich, Conn. Effective date of purchase is Oct. 1.

Unit Acquires Certain Assets of Duplex Fabrics—

Announcement was made on Sept. 26 that Duplex Fabrics Corp. of New York had commenced liquidation of its affairs and that in connection therewith Burlington Mills Corp. of New York had acquired certain assets of Duplex and engaged its key personnel. It was stated that Duplex would terminate its activities with completion of third quarter deliveries and that Burlington would complete contracts for future periods, including the fourth quarter of 1947.

Burlington has acquired the space at 1410 Broadway, New York, formerly occupied by Duplex Fabrics Corp., and headquarters for Burlington's new Duplex Fabrics Division will be located on these premises. Arrangements have been made for Duplex Fabrics Corp. (which has changed its names to DPX Liquidation Corp.) to have the use of the same location to wind up its affairs.

Burlington has organized a new subsidiary, Duplex Fabrics Inc., which has acquired certain assets and engaged the key personnel of Duplex Fabrics of California, a transaction generally paralleling the one of the former New York Duplex Fabrics Corp. of New York. California headquarters will continue at 745 South Broadway, Los Angeles.

It was also announced that for the past 12 years the major part of the Duplex fabrics has been woven by Burlington Mills. The line and character of fabrics sold by the Duplex Division of Burlington Mills will be maintained. Fabrics such as silduka, sanchilla, sanchu, cynara and whippet will continue in the spring line.

Burlington Mills Corp. of New York on Sept. 8 announced the appointment of James P. Smith as general assistant to Kenneth Collins, Vice-President in charge of advertising and public relations. He succeeds Nathaniel C. Thayer, Jr., who, as previously announced, has been transferred to the company's finished goods division.

Mr. Smith joined Burlington Mills early in 1946.—V. 166, p. 946.

Burlington-Rock Island RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$402,681	$250,691	$247,104	$297,521
Net from railway	166,125	38,356	56,675	112,235
Net ry. oper. income	102,171	*18,532	5,478	59,689
From Jan. 1—				
Gross from railway	2,617,804	2,259,316	2,192,479	1,916,497
Net from railway	648,353	589,173	801,519	718,699
Net ry. oper. income	153,114	159,402	396,825	393,054

*Deficit.—V. 166, p. 946.

California Oregon Power Co.—40-Cent Common Div.—

On Sept. 23, the directors declared a dividend of 40 cents per share on the common stock, payable Oct. 20 to holders of record Sept. 30. This compares with 50 cents per share paid on April 21 and July 21, last, and 37½ cents per share on Jan. 20, 1947. Payments in 1946 totaled $1.12½ per share.—V. 166, p. 367.

California-Pacific Utilities Co.— Preferred Stock Offered—The First California Co. and associates on Sept. 29 offered 45,000 shares of 5% cumulative preferred stock ($20 par) at $20.50 per share and dividend.

PURPOSE—Net proceeds will be used to pay off and discharge in full short-term bank indebtedness, and the balance will be added to treasury funds and will be used to pay in part the costs of the company's expansion program now in progress.

Company's expansion program has been temporarily financed in part by short-term borrowings under a $750,000 line of credit from Bank of America National Trust and Savings Association. The short-term bank loans now aggregate $700,000 and may be increased to not to exceed $750,000 prior to the delivery and payment of the shares now offered and the net proceeds of the new preferred will be applied to the repayment in full of such bank loans irrespective of amount.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Series A, 3½% due July 1, 1969	$1,830,000	$1,830,000
Series B 3¼% due Aug. 1, 1971	1,670,000	1,670,000
†Short-term bank loans	750,000	None
Cum. preferred stock (par $20)	160,000 shs.	
5% preferred stock (initial series)	100,000 shs.	71,750 shs.
Common stock (par $20)	200,000 shs.	77,500 shs.

*Unlimited as to amount but issuance limited by restrictions of first mortgage indenture dated as of July 1, 1944 between the company and Bank of America National Trust and Savings Association and William C. Koenig, trustee, as supplemented. †Company has a short-term line of credit of $750,000 from Bank of America National Trust & Savings Association, under which the company has borrowed $700,000. Company may renew the note maturing Sept. 24, 1947 for an additional period of 90 days and may also incur additional short-term bank loans under said line of credit but all of said bank loans will be fully paid with a portion of the net proceeds to be received by the company from the sale of the new preferred stock now offered.

SUMMARY OF EARNINGS

	12 Mos. End. July 31, '47	—Years Ended Dec. 31— 1946	1945	1944
Total oper. revenues	$2,883,853	$2,214,521	$1,495,120	$1,112,262
Operation	1,690,612	1,298,015	833,101	595,693
Maintenance	169,952	150,563	118,785	57,501
Deprec. & amortization	207,686	163,737	109,347	84,657
Taxes, other than Fed. income	247,080	179,368	106,855	75,894
Fed. taxes on income	178,935	118,120	105,642	52,682
Net oper. income	$389,588	$304,718	$221,390	$245,835
Other income (net)	126,918	77,596	18,570	11,593
Gross income	$516,506	$382,314	$239,960	$257,428
Special charge, interest & other deductions	161,909	131,525	65,573	93,944
Net income	$354,597	$250,789	$174,387	$163,484

HISTORY AND BUSINESS—Company was incorporated in California May 7, 1928 under the name Southern Oregon Gas Corp., which was changed in 1938 to California-Pacific Utilities Co. Company is principally an operating public utility engaged in the electric, butane-propane-air gas, water and telephone business in various parts of California, Oregon, Nevada, Idaho and Wyoming.

The company is also engaged in the non-utility business of supplying at wholesale butane-air gas to public utility distributors in Yuma, Arizona, and Centralia-Chehalis, Wash.; and of selling propane tank gas in Southern Oregon.

Company supplies one or more of its utility services, namely, electricity, gas, water or telephone to 44 widely scattered communities in the states of California, Oregon, Nevada, Idaho and Wyoming.

UNDERWRITERS—The names of the several underwriters and the respective numbers of shares purchased by them are as follows:

	No. of Shares		No. of Shares
First California Co.	11,250	Bateman, Eichler & Co.	2,250
Sutro & Co.	9,450	Bingham, Walter & Hurry	2,250
Carl M. Loeb, Rhoades & Co.	4,500	Davis Skaggs Co.	2,250
		Elworthy & Co.	2,250
Wulff, Hansen & Co.	3,600	Irving Lundborg & Co.	2,250
Brush, Slocumb & Co.	2,700	J. S. Strauss & Co.	2,250

—V. 166, p. 1047.

California Water Service Co.—Earnings—

12 Months Ended July 31—	1947	1946
Operating revenue	$4,607,140	$4,119,163
Operation expenses and taxes	3,520,305	2,589,926
Gross profit	$1,086,834	$1,529,237
Non-operating income	13,259	25,035
Balance before deductions	$1,100,094	$1,554,273
Deductions	443,561	946,502
Net income	$656,532	$607,770
Dividends on preferred stock	152,902	169,119
Balance	$503,629	$438,651

—V. 166, p. 463.

Cambria & Indiana RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$146,093	$148,128	$126,074	$130,529
Net from railway	20,648	57,283	40,964	41,296
Net ry. oper. income	49,909	82,358	48,293	56,335
From January 1—				
Gross from railway	1,072,377	872,914	1,087,076	1,238,628
Net from railway	1,058	174,050	410,020	526,334
Net ry. oper. income	289,086	422,555	397,103	428,212

—V. 166, p. 946.

Canadian National Lines in New England—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$223,200	$182,700	$176,700	$115,900
Net from railway	5,966	*16,866	*24,718	*53,945
Net ry. oper. income	*48,460	*76,001	*91,439	*102,667
From Jan. 1—				
Gross from railway	1,401,600	1,425,000	1,612,500	1,258,900
Net from railway	*310,998	*335,193	*47,383	*285,989
Net ry. oper. income	*739,494	*809,297	*547,215	*728,974

*Deficit.—V. 166, p. 946.

Carolina Power & Light Co.—Earnings—

Period End. July 31—	1947—Month	—1946	1947—12 Mos.	—1946
Operating revenues	$1,731,037	$1,520,777	$20,953,816	$18,648,956
Operating expenses	883,852	662,268	9,924,131	7,261,930
Federal taxes on income	114,910	139,958	1,721,891	2,636,896
Other taxes	199,510	184,531	2,394,376	2,224,293
Prop. retir. res. approp.	125,000	125,000	1,500,000	1,500,000
Net oper. revenues	$407,765	$409,020	$5,413,418	$5,025,828
Other income (net)	872	4,596	57,442	80,186
Gross income	$408,637	$413,616	$5,470,860	$5,106,014
Int. on mtge. bonds	138,719	139,438	1,668,243	1,676,869
Other int. and deducts.	9,701	35,120	222,354	230,683
Amortiz. of premium on debt—credit	4,571	4,595	54,968	55,253
Int. chgd. to construc.—credit	3,218	483	24,089	7,117
Net income	$268,006	$244,136	$3,659,320	$3,260,833
Dividends applicable to pfd. stocks for period			780,440	780,440
Balance			$2,878,880	$2,480,393

—V. 166, p. 367.

Central Aguirre Associates—Proposed Consolidation—

The stockholders at a meeting on Oct. 10 will consider a plan of reorganization of the company and its subsidiary, Central Aguirre Sugar Co., which will result in the Associates succeeding the Sugar company as an operating company in Puerto Rico under the new name, Central Aguirre Sugar Co. Stockholders will vote on increasing the authorized number of shares to 1,163,374 of $5 par value from 820,000 capital shares of no par value. The 343,374 additional shares, plus 66,626 unissued shares, will be issued in exchange for all the assets of the Sugar company. Of the 180,000 capital shares of the Sugar company outstanding the Associates held 179,990.—V. 166, p. 1251.

Central of Georgia Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$2,514,496	$2,655,785	$3,070,666	$3,732,203
Net from railway	180,491	173,191	568,493	1,311,809
Net ry. oper. income	*16,482	285,171	437,214	792,767
From Jan. 1—				
Gross from railway	21,135,864	21,229,399	26,487,796	26,470,216
Net from railway	1,453,382	1,472,187	5,960,961	7,888,817
Net ry. oper. income	*403,392	297,507	3,683,352	4,573,918

*Deficit.—V. 166, p. 947.

Central Illinois Public Service Co.—Earnings—

Period End. June 30—	1947—3 Mos.	—1946	1947—12 Mos.	—1946
Operating revenues	$5,364,187	$4,587,000	$21,389,347	$19,432,393
Oper. exps. & taxes	3,965,840	3,310,767	15,580,758	14,534,039
Net operating income	$1,398,347	$1,276,440	$5,808,589	$4,898,353
Other income (net)	17,661	9,884	56,054	42,848
Gross income	$1,416,008	$1,286,325	$5,864,644	$4,941,202
Int. & other deducs.	444,525	399,241	1,809,016	1,650,109
Net income	$971,483	$893,084	$4,055,628	$3,291,093

—V. 166, p. 851.

Central Maine Power Co.—Earnings—

Period End. Aug. 31—	1947—Month	—1946	1947—12 Mos.	—1946
Operating revenues	$1,466,429	$1,413,475	$16,788,045	$15,678,214
Operating expenses	965,718	823,952	10,012,576	8,921,993
Total taxes (other than Federal income)	157,979	140,124	1,767,684	1,623,821
Net oper. income	$342,732	$449,399	$5,007,785	$5,132,401
Non-oper income (net)	3,129	5,246	41,830	119,698
Gross income	$345,861	$454,645	$5,049,615	$5,252,099
Total deductions	116,307	124,796	1,479,599	1,907,004
Net income	$229,554	$329,849	$3,570,016	$3,345,095
Pfd. div. requirements	$67,023	$67,023	$804,349	$1,195,500

—V. 166, p. 1047.

Central RR. of New Jersey—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$3,290,666	$3,480,767	$4,524,643	$5,368,885
Net from railway	523,242	591,315	1,026,589	1,638,842
Net ry. oper. income	*166,085	43,091	382,759	678,005
From January 1—				
Gross from railway	24,645,074	30,335,831	39,391,078	41,095,073
Net from railway	2,725,729	2,936,478	10,587,258	10,595,708
Net ry. oper. income	*2,527,314	*1,440,475	4,213,571	3,669,645

*Deficit.—V. 166, p. 1252.

Central RR. of Pennsylvania—Earnings—

August—	1947	1946
Gross from railway	$1,529,073	$1,077,103
Net from railway	599,047	277,284
Net ry. oper. income	147,076	290,928
From January 1—		
Gross from railway	11,863,056	1,077,103
Net from railway	4,325,891	239,961
Net ry. oper. income	5,310,628	631,444

—V. 166, p. 1047.

Central & South West Corp. (& Subs.)—Earnings—

Period End. June 30—	1947—3 Mos.	—1946	1947—6 Mos.	—1946
Operating revenues	$13,187,659	$12,364,928	$26,139,114	$24,729,497
Oper. exps. & taxes	9,852,082	9,138,758	19,666,950	18,121,790
Net operating income	$3,335,577	$3,226,170	$6,472,164	$6,607,707
Other income (net)	12,408	36,106	48,451	58,663
Gross income	$3,347,985	$3,262,275	$6,520,615	$666,370
Deducs. from gross inc.	1,141,178	1,176,993	2,335,594	2,329,201
*Consol. net income	$2,206,807	$2,085,282	$4,185,021	$4,337,168

*Before dividends on preferred stock of American Public Service Co. retired Feb. 3, 1947.—V. 166, p. 755.

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NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Central Vermont Ry., Inc.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$308,987	$845,183	$710,792	$716,578
Net from railway	184,478	199,697	112,392	139,243
Net ry. oper. income	88,138	106,243	19,075	43,987
From Jan. 1—				
Gross from railway	6,332,201	5,254,383	5,559,221	5,945,012
Net from railway	1,168,919	279,528	739,587	1,339,602
Net ry. oper. income	354,958	*486,887	39,772	594,991

*Deficit.—V. 166, p. 851.

Century Shares Trust, Boston—Registers With SEC—

The company on Sept. 25 filed a registration statement with the SEC covering 200,000 shares of stock. Underwriter, Harriman Ripley & Co., Inc.—V. 164, p. 2013.

Charleston & Western Carolina Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$370,427	$323,533	$328,036	$384,992
Net from railway	43,947	28,760	39,154	136,468
Net ry. oper. income	11,661	1,429	1,862	26,536
From January 1—				
Gross from railway	3,035,917	2,498,007	2,885,329	3,147,573
Net from railway	535,222	94,401	666,838	1,163,920
Net ry. oper. income	250,095	*99,325	289,810	572,074

*Deficit.—V. 166, p. 947.

Chesapeake & Ohio Ry.—Partial Redemption—

A total of $146,000 refunding and improvement mortgage 3½% bonds, series D, due May 1, 1996, have been called for redemption on Nov. 1, 1947, out of monies in the sinking fund. Payment will be made at the office of J. P. Morgan & Co. Incorporated, sinking fund trustee, 23 Wall St., New York, N. Y.—V. 166, p. 1252.

Chicago Burlington & Quincy RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$20,218,093	$18,446,668	$22,754,546	$21,527,284
Net from railway	7,777,047	6,217,680	9,319,546	8,166,632
Net ry. oper. income	3,843,016	3,193,191	3,569,716	3,764,151
From Jan. 1—				
Gross from railway	138,887,515	129,878,076	170,956,623	156,736,523
Net from railway	45,526,293	38,404,324	73,255,096	61,169,337
Net ry. oper. income	20,691,870	18,176,723	22,468,581	18,148,518

—V. 166, p. 947.

Chicago & Eastern Illinois RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$2,361,363	$2,303,029	$2,554,597	$2,945,183
Net from railway	448,554	315,453	634,531	931,751
Net ry. oper. income	105,372	46,541	218,476	139,846
From Jan. 1—				
Gross from railway	18,369,852	16,007,289	21,174,674	23,221,713
Net from railway	2,617,139	803,404	6,043,580	7,209,640
Net ry. oper. income	421,198	*1,302,011	1,963,477	2,325,278

*Deficit.—V. 166, p. 947.

Chicago & Illinois Midland Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$719,088	$676,235	$534,912	$610,732
Net from railway	293,634	214,682	119,525	255,184
Net ry. oper. income	174,083	112,061	68,989	81,611
From Jan. 1—				
Gross from railway	5,164,732	3,804,322	4,430,189	4,742,064
Net from railway	1,726,112	832,181	1,481,628	1,916,002
Net ry. oper. income	947,335	421,772	629,397	655,075

—V. 166, p. 851.

Chicago Milwaukee St. Paul & Pacific RR.—Equipment Trust Certificates Offered—Offering of a new issue of $2,240,000 1⅞% equip. trust ctfs., series AA, was made Oct. 2 by Salomon Bros. & Hutzler and associates. The certificates, which mature $112,000 semi-annually from April 1, 1948, to Oct. 1, 1957, were priced to yield from 1.10% to 2.10%, according to maturity.

The certificates are being issued under the Philadelphia plan and are being offered subject to approval of the Interstate Commerce Commission. Associated in the offering are Drexel & Co., Union Securities Corp. and Stroud & Co., Inc.

The issue was awarded Oct. 1 on a bid of 99.5799. Other bids for the same interest were 99.5319, submitted by Halsey, Stuart & Co. Inc., and 99.32 submitted by Harris, Hall & Co. (Inc.).

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

August—	1947	1946	1945	1944
Gross from railway	$19,717,843	$18,516,630	$20,279,566	$20,679,599
Net from railway	3,684,430	3,548,403	4,932,393	6,585,442
Net ry. oper. income	1,324,690	1,968,778	2,457,473	3,006,241
From January 1—				
Gross from railway	146,171,058	128,721,155	155,483,214	148,183,533
Net from railway	26,851,727	12,877,513	40,213,128	43,107,854
Net ry. oper. income	9,642,944	4,787,929	19,525,892	20,796,307

—V. 166, p. 1148.

Chicago & North Western Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$15,538,119	$15,671,853	$15,107,748	$15,301,043
Net from railway	3,119,408	3,865,160	4,147,324	5,223,927
Net ry. oper. income	1,130,115	2,450,943	1,971,377	2,028,301
From Jan. 1—				
Gross from railway	13,145,229	104,061,752	113,457,648	110,075,089
Net from railway	16,737,721	13,052,946	30,779,074	32,657,917
Net ry. oper. income	5,025,003	3,717,989	15,119,577	15,746,915

—V. 166, p. 947.

Chicago Rapid Transit Co.—Taken over by Transit Authority. See Chicago Surface Lines below.—V. 165, p. 2543.

Chicago & Southern Air Lines, Inc.—Lower Rates Extended—

Public response to the company's 25% reduction on 16-day round-trip excursion fares to Havana has resulted in a two-months extension of the lowered rates, according to T. M. Miller, General Traffic Manager.

"Last May, when the reduced fares went into effect, the company planned to raise them to their previous levels not later than Sept. 30," Mr. Miller said. "However, the additional traffic generated as a direct result of these reductions has convinced the company of the wisdom of extending this date to Dec. 1. In this way, it is hoped to reach an even greater number of budget-conscious vacation travelers."

Mr. Miller added that the reduced Havana fares, which apply to each of the 18 domestic cities served by Chicago and Southern, are the lowest ever offered by an international scheduled airline.

As originally planned, Sept. 30, remains as the expiration date for similar reductions on the line's 30 and 90-day Havana execursion fares.—V. 166, p. 1047.

Chicago Surface Lines—Taken Over by Transit Authority—

The operation of a publicly owned transportation system in the nation's second largest city began at midnight, Sept. 30, when the Chicago Metropolitan Authority took over the city's Elevated and Surface Lines.

Of $105,943,461 received by the Authority Sept. 30 from an investment banking group headed by Harris, Hall & Co. (Inc.), The First Boston Corp. and Blyth & Co., Inc., $75,000,000 was transferred to the Federal District Court to purchase the Chicago Surface Lines and $12,162,500 was similarly transferred to purchase the Chicago Rapid Transit System. The balance will be used as working capital, as a fund to meet costs and adjustments in connection with closing the transaction and to start the proposed modernization program.

The $105,943,461 was presented to Philip Harrington, Chairman of the Transit Authority, by Edward S. Hall, President of Harris, Hall, as representative of the banking group in the Federal District Court of Judge Michael L. Igoe. The transfer successfully completed the syndicate's purchase of $105,000,000 of the Authority's revenue bonds plus accrued interest.

It was the sale of these bonds, a Transit Authority spokesman pointed out, that paved the way for the purchase and unification of the Surface and Elevated Lines, thus ending more than 20 years of litigation.—V. 166, p. 1148.

Cincinnati Gas & Electric Co. (& Subs.)—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—12 Mos.—1946	
Gross revenues	$10,698,017	$8,942,073	$42,137,922	$36,646,191
Operation and maint.	6,744,562	5,462,203	26,834,644	21,859,602
Depreciation	765,658	812,217	3,032,850	3,153,954
General taxes	805,868	711,032	3,112,127	2,822,774
Federal income taxes	805,763	530,680	2,777,609	1,894,482
Fed. excess profits tax	------	------	------	Cr622,987
Net operating revenue	$1,576,164	$1,425,939	$6,380,691	$7,538,365
Other income	5,467	5,142	21,625	42,103
Gross income	$1,581,631	$1,431,082	$6,402,317	$7,580,468
Special charge	------	------	------	1,491,274
Int., etc., fixed charges	319,203	325,933	1,286,794	1,391,451
Net income	$1,262,428	$1,105,148	$5,115,522	$4,697,742
Pfd. div. requirements	270,000	270,000	1,080,000	1,310,000
Balance	$992,428	$835,148	$4,035,522	$3,387,742

—V. 165, p. 3282.

Cincinnati New Orleans & Texas Pacific Ry.—Earnings

August—	1947	1946	1945	1944
Gross from railway	$2,869,752	$2,647,339	$2,699,075	$3,260,961
Net from railway	866,913	674,717	776,557	1,239,708
Net ry. oper. income	461,252	353,386	323,781	386,167
From Jan. 1—				
Gross from railway	22,631,160	19,281,614	23,855,603	25,736,537
Net from railway	7,226,335	4,360,380	8,291,888	10,427,249
Net ry. oper. income	3,942,508	2,365,150	3,049,427	3,347,853

—V. 166, p. 947.

Cincinnati Street Ry.—Earnings—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Net profit	$2,188	$60,328	$359,181	$445,712
Revenue passengers	10,543,441	11,110,452	75,919,569	76,219,267

—V. 166, p. 564.

C. I. T. Financial Corp.—New Official of Affiliates—

Armstrong Crawford, widely known insurance executive, has been elected a Vice-President of Service Fire Insurance Co. of New York and Service Casualty Co. of New York, affiliates of C. I. T. Financial Corp. He was formerly Assistant Vice-President of Commercial Investment Trust Inc.—V. 166, p. 1048.

Cleveland (Ohio) Electric Illuminating Co.—Registers With SEC—

The company on Sept. 26 filed a registration statement with the SEC covering 254,989 shares (no par) preferred, series of 1947. Underwriter, Dillon, Read & Co., New York. The stock will be offered share for share, plus a cash adjustment, for outstanding $4.50 preferred. Unexchanged shares of new preferred will be sold publicly.

Otis & Co. Protests Proposed Sale of Stock—

A strong protest against the proposed sale of the new preferred stock to Dillon, Read & Co. and other underwriting firms has been registered by Otis & Co. The protest is in the form of a letter sent to Elmer L. Lindseth, President of the company, and signed by William R. Daley, President of Otis & Co.

"The investment banking firms of Cleveland are given unimportant positions in this business," he wrote.

"It was my hope," he said, "that the company when freed from outside control, would once again become a Cleveland institution with its major interest in the upbuilding of firms located in Cleveland and vicinity, from which it derives all of its revenues. Unfortunately, your first major action seems to lessen the prestige of Cleveland.

Elmer E. Lindseth, in commenting on the Otis & Co. letter, stated that every Cleveland security underwriting firm was asked to participate in underwriting this financing.

"Otis & Co. was included and was offered an important position, which they declined. All the other Cleveland underwriters are participating," he said.

The Cleveland firms, Mr. Lindseth added, are handling more than four times as large a share of the total as during the last financing in 1940, in which Otis & Co. participated.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended June 30—	1947	1946
Total operating revenues	$49,328,008	$43,136,615
Total operating expenses, taxes, &c.	40,910,131	35,161,153
Net operating revenues	$8,417,877	$7,975,461
Total non-operating revenues	292,945	214,202
Gross income	$8,710,823	$8,189,664
Total deductions	1,455,643	1,493,575
Income transferred to surplus	$7,255,179	$6,696,088
Earnings per share of common stock	$2.62	$2.38

—V. 166, p. 156.

Cleveland (Ohio) Welding Co.—Split-Up, Etc.—

The stockholders on Sept. 26 approved a four-for-one split-up of the common stock and the directors on the same date declared a special dividend of 75 cents per share on the increased shares, payable Sept. 30 to holders of record Sept. 26. The old shares this year had received $1 per share, as against $2 in 1946. Harry W. Kranz is President.

The company manufactures bicycles, circular weld steel products and large rims for trucks and tractors.

Cluett, Peabody & Co., Inc.—Transfer Agent—

The Manufacturers Trust Co., New York, N. Y., has been appointed transfer agent, warrant and subscription agent, for the new issue of 112,974 shares of 4% cumulative second preferred stock, $100 par.—V. 166, p. 1252.

Colorado Central Power Co.—Earnings—

COMPARATIVE INCOME STATEMENT

Period Ended June 30—	1947—6 Mos.—1946		12 Mos.'47
Operating revenue—electric	$590,499	$488,933	$1,148,400
Total operating revenue deductions	464,564	387,464	930,719
Operating income	$125,935	$101,468	$217,680
Other income	3,647	3,328	6,183
Gross income	$129,582	$104,796	$223,864
Total income deductions	18,034	14,692	35,115
Net income	$111,547	$90,104	$188,748
Federal income taxes (A)	34,420	19,400	55,417
State income taxes	1,500	912	2,412
Balance to surplus	$75,627	$69,792	$130,918
Earnings per share (43,750)	$1.73	$1.60	$2.99

—V. 166, p. 1148.

Colorado & Southern Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$1,141,872	$1,100,872	$1,141,675	$1,471,505
Net from railway	291,294	269,022	171,737	495,358
Net ry. oper. income	115,313	134,682	44,870	173,089
From Jan. 1—				
Gross from railway	7,631,907	7,062,597	10,447,063	10,695,317
Net from railway	1,112,874	888,878	3,206,152	3,835,822
Net ry. oper. income	173,366	232,529	1,561,054	1,868,886

—V. 166, p. 947.

Colorado & Wyoming Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$198,278	$133,879	$124,028	$129,309
Net from railway	98,213	45,110	40,969	37,110
Net ry. oper. income	49,156	16,767	18,796	22,930
From Jan. 1—				
Gross from railway	1,296,931	833,013	1,027,101	1,122,134
Net from railway	546,295	247,308	328,342	389,950
Net ry. oper. income	257,327	168,783	154,842	261,960

—V. 166, p. 947.

Columbia Gas & Electric Corp.—To Finance Utility—

The corporation has applied to the SEC for authority to purchase $6,000,000 of 3¼% notes from its subsidiary, Manufacturers Light & Heat Co., Pittsburgh, to provide the latter with funds to finance a portion of its 1947 construction program.

The application stated that Manufacturers will require about $8,000,000 during the remainder of 1947 for construction. Based on these estimates it will file an application later in the year covering sale of an additional $2,000,000 of notes.—V. 166, p. 756.

Columbus & Greenville Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$118,722	$152,402	$109,593	$152,807
Net from railway	*924	19,758	*3,085	31,755
Net ry. oper. income	*5,689	7,450	*15,979	9,345
From Jan. 1—				
Gross from railway	1,080,382	1,115,172	1,088,678	1,065,345
Net from railway	*70,827	140,485	140,534	186,011
Net ry. oper. income	*154,427	46,325	37,948	70,739

*Deficit.—V. 166, p. 947.

Commercial Credit Co.—Private Financing—The company, during September, obtained a 3% 10-year subordinated loan for $18,000,000 from the Metropolitan Life Insurance Co. and another for $7,000,000 from the Mutual Life Insurance Co.—V. 165, p. 2663.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison Company and associated companies, excluding sales to other electric utilities, for the week ended Sept. 27, 1947 showed an 8.4% increase over the corresponding week a year ago. Following are the kilowatthour output totals of the past four weeks and percentage comparisons with 1946:

Week Ended—	1947	1946	% Inc.
Sept. 27	209,494,000	193,279,000	8.4
Sept. 20	209,422,000	193,189,000	8.4
Sept. 13	217,356,000	193,446,000	12.4
Sept. 6	198,610,000	176,491,000	12.5

CONSOLIDATED INCOME ACCOUNT

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
	$	$	$	$
Operating revenues	109,866,760	97,160,315	208,709,826	191,537,756
Other income	487,977	774,464	1,311,499	1,101,037
Total income	110,354,737	97,934,779	210,021,325	192,638,793
Operation—Pwr. pchsd.	72,574	57,133	131,921	104,880
Gas purchased	2,741,562	2,735,549	5,335,343	5,385,408
Other operation	46,439,542	38,771,015	90,728,902	76,170,640
Maintenance	6,376,914	5,760,321	12,629,150	11,612,067
State, local and misc. Federal taxes	12,243,183	11,566,131	23,764,239	22,410,648
Prov. for depreciation	10,063,973	9,984,531	19,866,640	19,936,096
Amort. of additional cost of utility plant	239,048	239,048	478,095	239,048
Int. on funded debt	4,200,000	4,205,245	8,400,000	8,730,656
Amort. of debt disct. and expense	750,000	750,000	1,500,000	1,500,000
Int. on unfunded debt, etc., deductions	31,994	31,299	61,049	57,057
Int. chgd. to construc.	Cr367,302	Cr168,600	Cr463,702	Cr301,350
Federal income taxes	11,049,200	9,970,900	18,832,200	17,556,200
Fed. excess prof. taxes	------	------	------	Cr2,189,600
Charges equivalent to Fed. tax reductions applied as a—				
Write-down of intangibles	------	------	------	1,053,037
Write-down of unamortized debt discount and expense	------	------	------	3,222,179
Reduction of losses on sales of properties	------	------	------	307,000
Consol. net income	16,514,049	14,032,207	28,757,488	26,844,827
Earned per com. sh.	$1.20	$1.02	$2.09	$1.95

—V. 166, p. 1252.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation, adjusted to show general business conditions of territory served for the week ended Sept. 25, 1947, amounted to 302,838,110 as compared with 272,144,894 for the corresponding week in 1946, an increase of 30,693,216 or 11.28%.

CONSOLIDATED INCOME ACCOUNT

Period End. Aug. 31—	1947—Month—1946		1947—12 Mos.—1946	
	$	$	$	$
Gross revenue	20,543,608	18,667,362	251,377,027	218,613,727
Operating expenses	10,901,046	8,902,012	120,315,691	95,100,603
Prov. for depreciation	1,985,688	1,846,796	23,271,715	21,856,222
Amortiz. of plant acquis. adjustments	373,909	368,438	4,509,713	6,672,967
General taxes } Fed. inc. & exc. prof. taxes }	3,456,301	3,469,563	18,672,314 / 28,165,236	16,505,755 / 26,902,088
Gross income	3,826,665	4,080,553	56,442,359	51,576,093
Int. on long-term debt of subsidiaries	1,145,829	1,138,704	13,628,191	14,241,426
Amortiz. of debt. disc., prem. and expense	64,527	62,394	765,734	1,587,470
Other deductions	Cr3,314	29,335	60,231	491,914
Divs. on pfd. stk. of subs.	702,353	705,685	8,465,047	9,274,675
Minority stockholders int.	119,582	40,669	1,808,409	83,074
Net income	1,797,689	2,103,767	31,714,746	25,897,534
Appropriation to special property reserve			------	133,334
Bal. before divs. on pfd. stk. of parent corp.			31,714,746	25,764,200

—V. 166, p. 1252.

Community Water Service Co.—Exchange Offer—See American Water Works Co., Inc. above.—V. 164, p. 3288.

Compania Hispano-Americana de Electricidad (Chade), S. A.—Plans to Reestablish Subsidiaries—

The shareholders will hold a meeting on Oct. 28 in Luxemburg, pursuant to a decree providing for the re-establishment of companies which had been dissolved, to ratify the re-establishment of Societe d'Electricite (Sodec) and restitution of its property and to ratify

an increase in its capital from 260,010,000 gold francs to 260,020,000 gold francs.

To entitle shareholders to vote at the meeting, they must deposit their shares on or before Oct. 18 with designated banks, which in New York are the Chase National Bank, the National City Bank, the New York Agency of Credit Suisse, and Banque Belge pour l'Etranger.—V. 164, p. 3141.

Conlon-Moore Corp., Chicago—Bonds Offered—Illinois Securities Co., Joliet, Ill., and Mullaney, Ross & Co., Chicago, on Oct. 1 offered $800,000 first mortgage 4¾% sinking fund bonds at par and interest.

Dated Oct. 1, 1947; due Oct. 1, 1957. Redeemable at the option of company at any time, in whole or in part, at 102 and interest.

HISTORY AND BUSINESS—The corporation is a Delaware corporation, resulting from a statutory merger (effective March 3, 1947) of Conlon Corp. (Ill.) and Moore Corp. (Del.).

Conlon Corp. was incorporated in Illinois Nov. 28, 1922, and acquired all of the assets of Conlon Electric Washer Co. (N. Y.), previously engaged in the manufacture and sale of electric washing machines for household use. The machines were originally made exclusively for a single large distributor, but in 1923 plans were made whereunder the corporation developed its own sales organization and distribution channels. In 1926, an electric household ironing machine was developed and put on the market and, in subsequent years, became the corporation's principal product in percentage of sales.

In December of 1945, Conlon Corp. made a contract to purchase a controlling interest in the stock of Moore Corp. (Del.), which for many years had been engaged at Joliet, Ill., in the manufacture and sale of stoves, heaters, furnaces and ranges; and, in November of 1946, it acquired all of the outstanding shares of Paul Dickinson Co. (Ill.) which, with its wholly owned subsidiary Brighton Foundry Inc. (Ill.) was engaged primarily in the foundry business on premises on the south side of Chicago leased from The Union Stock Yard & Transit Co. of Chicago. The purpose of the acquisition of the stock of the Moore Corp. was to round out Conlon's line of household appliances and make for a desirable diversification of products. The purpose of the acquisition of the stock of Paul Dickinson Co. was to obtain an additional reliable source from which castings could be obtained when needed.

The Conlon-Moore Corp. is an integrated enterprise operating under a single management; but, for convenience, is departmentalized into the Conlon Division, the Moore Division and the Brighton-Dickinson Division.

UNDERWRITERS—The names of the underwriters are: Illinois Securities Co. and Mullaney, Ross & Co. Company has entered into a contract with the underwriters, whereunder they agree to purchase $800,000 first mortgage 4¾% sinking fund bonds at 95.

PURPOSE—The net proceeds ($738,840) are to be applied as follows:

(a) To redemption and retirement of the presently outstanding first mortgage bonds	$240,000
(b) To redemption and retirement of the presently outstanding note secured by first mortgage to Chicago Title & Trust Co., as trustee	179,420
(c) To general corporate purposes	319,420

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cum. pfd. stock (par $50)	23,000 shs.	21,474 shs.
Common stock (par $1)	332,000 shs.	221,603 shs.
First mtge. 4¾% skg. fd. bonds, due Oct. 1, 1957	$800,000	$800,000
*Bank loan	300,000	300,000

*From Continental Illinois National Bank and Trust Co. of Chicago, at 2½%—due June 11, 1947. The bank loan is extended on a month-to-month basis; but $135,000 of the proceeds from insurance policies on the life of Lewis Moore will be applied in reduction thereof.

STATEMENT OF INCOME, FIVE MONTHS ENDED MAY 31, 1947

Net sales	$3,708,054
Cost of goods sold	3,152,520
Selling and administrative expenses	304,973
Operating profit	$250,560
Other income	11,821
Total income	$262,382
Other deductions	46,358
Federal normal tax and surtax	80,724
Net income	$135,299

—V. 166, p. 464.

Consolidated Edison Co. of New York, Inc.—Plans Issuance of New Preferred Stock and Convertible Debs.—

The stockholders will vote Dec. 1 on authorizing the issuance of 1,750,000 shares of cumulative preferred stock, par $100, and $57,362,600 of convertible debentures.

On Sept. 19 the company filed with the New York P. S. Commission an application for permission to issue the aforementioned securities.

Proceeds from the sale of the new preferred shares will be applied to the redemption at $105 of company's present 2,188,885 shares of $5 cumulative preferred stock which has a book stated value of $199,995,259. Proceeds from the sale of the convertible debentures will be applied (1) to redemption of the present preferred stock and (2) to reimbursement of the company's treasury for sums expended for recent plant additions.

The convertible debentures will be offered common stockholders on the basis of $5 principal amount for each share held, according to the terms put forward in the application to the Commission. The debentures will be convertible into common stock at rates to be determined by Edison's board of trustees. The interest rates on the debentures and the dividend rates on the new preferred stock also will be determined subsequently by the trustees.

Applies to Public Service Commission for Approval of $30,000,000 Bonds—

The company has applied to the New York Public Service Commission for authority to issue $30,000,000 first and refunding mortgage bonds, series D, due Nov. 1, 1972 the proceeds of which, together with funds from the company's treasury, will be used to redeem on or after Jan. 2, 1948, at 102 the outstanding $30,000,000 of 20-year 3½% debentures, due 1958. The refunding of these debentures will be the final step in the $290,000,000 refinancing program announced by the company in June, 1946. The interest rate on the new bonds will be determined at a later date.

Three investment banking groups plan to enter competition for the proposed offering of the $30,000,000 in bonds. One group is led by Morgan Stanley & Co., one by Halsey, Stuart & Co., Inc., and the other by The First Boston Corp.

Weekly Output Increased 6.9%—

The company on Oct. 1 announced that System output of electricity (electricity generated and purchased) for the week ended Sept. 28, 1947, amounted to 205,100,000 kwh., compared with 191,900,000 kwh. for the corresponding week of 1946, an increase of 6.9%. Local distribution of electricity amounted to 188,300,000 kwh., compared with 182,300,000 kwh. for the corresponding week of last year, an increase of 3.3%.—V. 166, p. 1252.

Consolidated Industries, Inc.—Earnings, Etc.—

RESULTS FOR YEAR ENDED APRIL 30, 1947

Net sales	$2,411,668
Net profit after charges and income taxes	128,227
Earnings per common share on 3,560,840 shrs. outstdg.	$0.03

Current assets on April 30 totaled $1,630,133, compared with total current liabilities of $517,913.

A subsidiary, Appliance Development Corp., on April 30 held the following common stocks: 38,750 shares of American Time Corp.; 1,000 shares of Ami, Inc.; 32,500 shares of Artcraft Manufacturing Co.; 24,960 shares of Baltimore Porcelain Steel Corp.; 40,000 shares of Bendix Home Appliances, Inc.; 23,725 shares of Clyde Porcelain Steel Corp., and 200,000 shares of Telecoin Corp. These securities, carried on the books at $807,752, had a market value of $1,577,496 on April 30.—V. 163, p. 898.

Consolidated Gas Electric Light & Power Co. of Balt.

(Including Maryland Counties Gas Co., Wholly Owned Sub.)

Eight Months Ended Aug. 31—	1947	1946
Electric operating revenues	$29,710,347	$27,862,563
Gas operating revenues	10,588,229	8,320,283
Steam heating operating revenues	969,217	756,370
Total operating revenues	$41,267,793	$36,939,217
Operating expenses	24,912,910	21,319,016
Depreciation and amortization	3,661,901	3,566,237
Taxes	6,282,960	4,394,390
Operating income	$6,410,021	$7,659,572
Other income	363,924	438,585
Gross income	$6,773,945	$8,098,158
Int. and amort. of premium and exps. on bonds	1,327,940	1,427,112
Portion of premium and exps. on certain bonds redeemed	------	1,358,422
Other deductions	29,008	98,994
Net income	$5,416,996	$5,213,628
Earnings per common share	$3.91	$3.74

—V. 166, p. 757.

Consolidated Grocers Corp.—Changes in Personnel—

S. M. Kennedy, formerly Executive Vice-President, Treasurer and General Manager, has been elected to the presidency of this corporation, succeeding Nathan Cummings, who has been elected Chairman of the board of directors, a post that has been vacant since the death of Col. A. A. Sprague on April 6, 1946.

Donald K. Oakley, formerly Vice-President and Executive Comptroller, has been elected Vice-President and Treasurer. Morris L. Levinson has been elected a director.—V. 166, p. 665.

Consolidated Laundries Corp. (& Subs.)—Earnings—

	—Quarter Ended—		—9 Months Ended—	
	Sept. 6,'46	Sept. 7,'45	Sept. 6,'46	Sept. 7,'45
†Net profit bef. taxes	$276,445	$209,625	$709,629	$697,535
Fed. income and excess profits taxes	102,716	76,135	261,326	249,340
Net profit	$173,729	$133,490	$448,303	$447,595
*Earnings per share	$0.50	$0.39	$1.29	$1.29

*On 347,700 shares outstanding. †After providing for all charges, including depreciation and interest.—V. 166, p. 369.

Consolidated Vultee Aircraft Corp.—To Vote Nov. 3—

The new corporation which will be formed under the plan announced Sept. 6 by this corporation and Avco Manufacturing Corp. to absorb the non-aviation assets of Consolidated Vultee will be known as the National Corporation. Stockholders of Consolidated Vultee will be asked to vote on the plan at a special meeting on Nov. 3. (See Avco Manufacturing Corp. in V. 166, p. 1142).—V. 166, p. 1148.

Consumers Power Co.—Earnings—

Period End. Aug. 31—	1947—Month	—1946	1947—12 Mos.	—1946
Gross revenue	$6,010,253	$5,479,806	$76,752,164	$63,330,086
Operating expenses	3,412,201	2,677,458	38,539,070	28,053,348
Prov. for depreciation	629,750	587,792	7,389,166	6,789,500
Amortiz. of plant acquis. adjustments	25,000	8,762	186,335	1,335,811
General taxes	}		3,740,669	3,343,450
Fed. inc. & exc. prof. taxes	787,742	871,588	8,457,890	7,194,492
Gross income	$1,155,560	$1,334,206	$18,439,033	$16,613,484
Int. on long-term debt	287,501	289,485	3,456,875	4,008,903
Amortiz. of debt disc., prem. and expense	37,355	37,355	448,259	1,102,304
Other deductions	Cr10,127	Cr2,015	Cr87,777	87,840
Net income	$840,830	$1,009,381	$14,621,675	$11,414,438
Divs. on pfd. stock	205,420	205,420	2,465,194	2,545,164
Balance	$635,410	$803,961	$12,156,482	$8,869,273

—V. 166, p. 1252.

Continental Casualty Co.—Stock Offering—

As stated in our issue of Sept. 22, of the 100,000 shares of capital stock (par $10) offered for subscription to stockholders at $40 per share, subscription warrants covering 94,738 shares were exercised and 5,262 shares were purchased by the underwriters and have been sold.

UNDERWRITERS—The names of the underwriters and the percentage of unsubscribed stock purchased by each are as follows:

Glore, Forgan & Co.	15%	The Milwaukee Co.	2%
William Blair & Co.	15%	Farwell, Chapman & Co.	2%
Harris, Hall & Co. (Inc.)	7%	Kebbon, McCormick & Co.	2%
Harriman Ripley & Co., Inc.	7%	Maynard H. Murch & Co.	2%
Bacon, Whipple & Co.	7%	Bosworth, Sullivan & Co.	1½%
Mackubin, Legg & Co.	5%	Kalman & Co., Inc.	1½%
Lee Higginson Corp.	5%	William R. Staats Co.	1½%
Alex. Brown & Sons	4%	Harold E. Wood & Co.	1½%
Hornblower & Weeks	4%	Dallas Rupe & Son	1%
Laurence M. Marks & Co.	3½%	Kiser, Cohn & Shumaker, Inc.	1%
Paine, Webber, Jackson & Curtis	3½%	Max I. Koshland & Co.	1%
The Wisconsin Co.	3½%		
Whiting, Weeks & Stubbs	3½%		100%

PURPOSE—The purpose of the sale of the 100,000 shares of capital stock is to increase the capital and surplus of the company so as to improve the relationship between capital funds and the greatly increased volume of premiums written. During the ten years ended Dec. 31, 1946, the annual percentages of the company's combined capital, surplus and voluntary reserves at the end of each calendar year to the net premiums written by it during each such calendar year ranged from a low of 39.5% in 1937 to a high of 59.1% in 1945. As of June 30, 1947, this percentage for 1947 was 41.2%, assuming that the same volume of net premiums written by the company during the first six months of 1947 will be written by it during the second six months of the year, and after giving effect to the present financing, the 1947 percentage would be increased to more than 47%.

The gross proceeds to the company from the sale of the 100,000 shares of capital stock will be $4,000,000. Of such proceeds, $1,000,000 will be allocated to the capital stock account and the balance will be allocated to surplus. It is expected that in due course part or all of such proceeds will be invested by the company in securities qualified as legal investments for casualty insurance companies organized under the laws of the State of Indiana.

CAPITALIZATION—Upon the issue and sale of the capital stock, the capitalization of the company will be as follows:

	Authorized	Outstanding
Capital stock ($10 par)	600,000 shs.	600,000 shs.

—V. 166, p. 1148.

Crown Zellerbach Corp. (& Subs.)—Earnings—

(Including Canadian Subsidiaries)

3 Mos. End July 31—	1947	1946
Sales, net	$35,838,303	$28,417,502
Other operating income, net	130,400	104,931
Dividends from Fibreboard Products Inc.	117,232	117,232
Total	$36,085,935	$28,639,665
Cost of goods sold	23,592,419	20,087,125
Operating expenses	3,139,901	2,581,233
Depreciation and amortization	1,046,243	1,059,441
Depletion	215,796	214,615
Interest on notes payable to banks	36,558	------
Other expenses, net of other income	108,487	108,260
U. S. & Canadian taxes on income	3,073,841	1,853,090
Minority stockholders' equity in earnings	48,485	31,296
Net income	$4,824,205	$2,704,605
Earnings per common share	$1.73	$0.87

—V. 166, p. 1148.

Cumberland Gas Corp. (& Subs.)—Earnings—

12 Months Ended June 30—	1947	1946
Operating revenues	$433 201	$382,455
Operating expenses and taxes	364,641	384,494
Net operating income	$68.559	Dr$2,039
Non-operating income	Dr31,005	62,183
Net earnings	$37,553	$60,144
Interest and other deductions	24,174	23,619
Net income	$13,379	$36,525

—V. 165, p. 3164.

Cummins Engine Co., Inc.—Stocks Offered—An underwriting syndicate headed by A. G. Becker & Co. Inc., and including Hemphill, Noyes & Co., Ladenburg, Thalmann & Co., Lee Higginson Corp., F. S. Moseley & Co. and Kebbon, McCormick & Co., on Oct. 3 publicly offered 21,678 shares of 4½% cumulative preferred stock, first series, at par ($100 per share) and 50,000 shares of common stock at $19 per share.

The preferred stock is being sold by a group of sellers who own and will retain more than 76% of the common stock. The common stock is being sold by Clessie L. Cummins, Chairman.—V. 166, p. 1048.

Cunningham Drug Stores, Inc.—Listing of Add'l Shares

The Detroit Stock Exchange on Sept. 26 approved for listing an additional 191,354 shares of $2.50 par value common stock. It is expected that the additional shares can be admitted to trading on Oct. 25.

Stockholders have been advised of the company's intention to issue them one additional share for each share held.—V. 166, p. 1148.

Dallas Power & Light Co.—Earnings—

Period End. Aug. 31—	1947—Month	—1946	1947—12 Mos.	—1946
Operating revenues	$1,153,062	$988,154	$11,623,340	$10,088,084
Operating expenses	484,476	376,213	4,604,807	3,957,266
Federal taxes	182,308	162,668	1,732,004	1,477,705
Other taxes	133,272	95,005	1,259,137	1,191,154
Depreciation	79,290	78,282	946,634	935,787
Net oper. revenues	$273,716	$275,986	$3,080,758	$2,526,152
Other income	------	3	377	8,714
Gross income	$273,716	$275,989	$3,081,135	$2,534,866
Int. on mortage bonds	46,667	46,667	560,000	560,000
Other int. & deductions	3,193	6,715	75,303	73,475
Net income	$223,856	$222,607	$2,445,832	$1,901,391
Transfer to surplus res.	77,638	81,361	725,653	233,217
Bal. carried to corporate earned surp.	$146,218	$141,246	$1,720,179	$1,668,174
Divs. applicable to outstanding 4½% pfd. stock			334,935	334,935
Balance			$1,385,244	$1,333,239

—V. 166, p. 564.

Dana Corp.—New Stock to Receive 25 Cents—

A dividend of 25 cents per share has been declared on the increased common stock, payable Oct. 15 to holders of record Oct. 3. This is the same amount as paid in each of the three preceding quarters on the common stock outstanding before the payment on Aug. 25 of the 66⅔% stock dividend.—V. 166, p. 665.

Delaware & Hudson RR. Corp.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$4,278,199	$4,234,904	$3,641,095	$4,002,571
Net from railway	918,830	841,869	627,080	806,157
Net ry. oper. income	421,787	600,157	328,814	579,514
From Jan. 1—				
Gross from railway	34,560,365	28,011,629	31,858,716	33,990,065
Net from railway	8,175,977	3,657,919	6,581,530	8,923,704
Net ry. oper. income	3,917,162	1,955,925	3,335,321	5,766,420

—V. 166, p. 853.

Delaware Lackawanna & Western RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$6,816,150	$6,275,074	$6,093,311	$6,644,978
Net from railway	1,582,708	1,241,122	1,263,788	1,904,614
Net ry. oper. income	788,592	614,330	668,038	799,619
From Jan. 1—				
Gross from railway	52,663,335	44,788,218	50,684,613	52,712,406
Net from railway	11,382,412	5,834,859	11,326,051	14,659,990
Net ry. oper. income	5,406,668	2,323,975	3,443,580	8,101,262

—V. 166, p. 853.

Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended July 31—	1947	1946
Gross earnings from utility operations	$100,372,917	$85,443,181
*Operating and maintenance charges	79,690,772	67,182,919
Provision for estimated Federal income taxes	4,905,000	3,972,000
Income from utility operations	$15,777,144	$14,288,262
Other income	187,792	571,583
Gross corporate income	$15,964,937	$14,859,845
Deductions from income	4,500,299	6,128,685
Net income	$11,464,638	$8,731,161

*Including current appropriations to retirement (depreciation) reserve, accruals for all taxes other than income taxes, and provision during 1945 for accelerated depreciation and postwar adjustments.—V. 166, p. 1148.

Detroit-Michigan Stove Co.—Extra Dividend—

The directors have declared an extra dividend of 20 cents per share and the regular quarterly dividend of 20 cents per share on the common stock, both payable Oct. 20 to holders of record Oct. 10. Like amounts were paid on Jan. 20, April 21 and July 21, this year. In 1946, the company paid a total of 90 cents per share in cash and 25% in stock.—V. 166, p. 369.

Detroit Steel Corp.—Awards Mill Contract—

The corporation on Oct. 1 announced that it has let contracts for the immediate construction of a cold rolled strip mill to be located at New Haven, Conn.

The new mill scheduled to be in operation by Oct. 1, 1948, will have a capacity of 60,000 tons a year, substantially increasing existing cold rolled strip producing capacity in the East.

M. J. Zivian, President, said that the New Haven plant besides bringing the company's mill facilities within trucking distance of Eastern strip consumers, will put at their command considerably larger tonnages than are now available. Eastern customers will benefit further from speedier production and delivery schedules.

The Detroit mill, relieved of the heavy tonnages normally allocated to the eastern districts, will be able to supply correspondingly larger tonnages to its midwestern customers, Mr. Zivian added. Further, improvements and alterations now being made at the Detroit plant are expected to step up that unit's annual capacity to approximately 150,000 tons, making an additional 35,000 tons a year available in the midwestern area as a result of this overall program.

It was stated that the New Haven mill is expected to cost approximately $3,000,000, and that no additional financing will be necessary for the project.—V. 166, p. 853.

Detroit Toledo & Ironton RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$964,241	$967,010	$590,762	$688,514
Net from railway	371,312	400,728	115,572	201,293
Net ry. oper. income	205,345	243,514	56,697	121,134
From Jan. 1—				
Gross from railway	8,720,213	6,219,807	6,070,406	6,087,130
Net from railway	3,793,328	1,849,327	2,279,009	2,423,454
Net ry. oper. income	2,046,093	993,175	1,248,808	1,369,757

—V. 166, p. 948.

Detroit & Toledo Shore Line RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$393,059	$395,491	$277,055	$349,510
Net from railway	168,090	174,445	91,655	163,363
Net ry. oper. income	50,190	55,847	40,803	56,523
From Jan. 1—				
Gross from railway	3,703,428	2,702,177	2,873,966	2,935,806
Net from railway	1,789,627	1,072,051	1,363,159	1,467,119
Net ry. oper. income	610,840	271,654	431,823	468,964

—V. 166, p. 948.

Dividend Shares, Inc.—Declares 3½-Cent Dividend—

A dividend of 3½ cents per share has been declared, payable Oct. 24 to stockholders of record Oct. 15. Distributions of two cents each were made on Feb. 1, May 1 and Aug. 1, this year.

In 1946, the following dividends were paid: Feb. 1, May 1 and Aug. 1, two cents each; and Oct. 25, eight cents.—V. 166, p. 665.

Dodge Manufacturing Corp.—Registers With SEC—

The company on Sept. 30 filed a registration statement with the SEC covering $1,500,000 15-year sinking fund debentcres. Underwriters, Central Republic Co.; A. C. Allyn & Co.; and H M. Byllesby & Co., all of Chicago. Proceeds will be used to redeem outstanding debentures, repay bank loans and to increase general funds. Business—Manufacture of power hoists.

Period—	12 Mos. End. June 30, '47	8 Mos. End. June 30, '46
Consolidated net sales	$11,421,645	$5,304,093
Consolidated net profit	519,421	224,321
Profit per share	$3.04	$1.32

—V. 166, p. 157.

Duke Power Co., Charlotte, N. C.—Registers With SEC

The company on Sept. 26 filed a registration statement with the SEC covering 252,512 shares (no par) common stock. There will be no underwriting, however, the Duke Endowment has agreed to purchase all shares not subscribed to by stockholders. The stock will be offered for subscription to stockholders on the basis of one share for each four held at $82.50 a share. Proceeds will be used to finance construction.—V. 166, p. 1148.

Duluth Missabe & Iron Range Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$5,668,361	$5,356,265	$5,493,926	$5,955,071
Net from railway	3,476,456	3,431,333	3,404,082	3,885,934
Net ry. oper. income	1,926,212	2,054,103	2,010,292	2,162,326
From Jan. 1—				
Gross from railway	25,468,318	19,896,938	27,096,493	27,430,400
Net from railway	12,137,046	7,958,782	13,617,767	14,185,654
Net ry. oper. income	6,495,664	4,315,978	7,418,614	7,624,841

—V. 166, p. 948.

Duluth Winnipeg & Pacific Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$295,300	$236,900	$207,100	$218,600
Net from railway	89,970	22,223	21,262	36,113
Net ry. oper. income	22,219	*14,988	*21,368	2,743
From Jan. 1—				
Gross from railway	2,339,500	1,703,400	1,828,300	2,280,000
Net from railway	593,861	145,204	389,998	686,739
Net ry. oper. income	129,185	*206,070	30,907	265,299

*Deficit.—V. 166, p. 853.

Dumont Electric Corp., N. Y.—Files With SEC—

On Sept. 29 a letter of notification was filed with the SEC for 22,500 shares of common stock (par 10c) to be offered at $4.375 per share through Buckley Brothers, Philadelphia, as underwriters. Proceeds will go to selling stockholders.—V. 165, p. 2134.

Duquesne Light Co.—Calls 3½% Bonds—

All of the outstanding first mortgage 3½% bonds, due 1965, have been called for redemption on Dec. 1, 1947, at 103¼ and interest. Payment will be made at the Mellon National Bank & Trust Co., trustee, Union Trust Building, Pittsburgh, Pa., or at The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.

Holders may at any time present said bonds for payment and redemption at the full redemption price including interest to Dec. 1, 1947.—V. 166, p. 1253.

East Coast Public Service Co.—Dissolution—

Dissolution of the company was authorized Sept. 30 by U. S. District Judge Paul Leahy at Wilmington, Del. The order for liquidation of the company came after the SEC had approved a plan under which the dissolution will be affected.

The SEC on Sept. 30 approved the proposal of the company to distribute to its common stockholders 90,000 shares of common of East Coast Electric Co. at the rate of three shares for each share held. —V. 166, p. 948.

Eastern Corp.—Notes Placed Privately—Clyde B. Morgan, President, announced Sept. 30 that the corporation has arranged through Central National Corp. of New York a serial loan of $2,000,000 maturing Oct. 1, 1948, to Oct. 1, 1952. The notes will carry a 2% interest rate. The preceeds together with treasury funds are being used to retire company's outstanding first mortgage 3¾% bonds.

The corporation, with mills at South Brewer and Lincoln, Maine, is one of the country's largets manufacturers of fine papers. For more than 25 years Eastern has pioneered in the development of improved processes in the manufacture of pulp as well as paper.

The corporation owns extensive woodlands in Maine and Nova Scotia and a large percentage of wood used in their plants comes from their own properties.—V. 166, p. 758.

Eastern Gas & Fuel Associates—Earnings—

12 Months Ended Aug. 31—	1947	1946
Total consolidated income	$17,170,660	$12,245,445
Provision for income taxes	3,866,168	1,597,666
Depreciation and depletion	4,770,261	3,947,620
Interest and debt discount	1,860,361	1,812,384
Net income	$6,673,870	$4,887,775
Dividend requirements on 4½% prior preference stock	1,108,729	1,108,729
Balance applicable to 6% pfd. stock	$5,565,141	$3,779,046
Earned per share of 6% pfd. stock	$14.87	$10.10

—V. 166, p. 1149.

Ebasco Services, Inc.—Employed by Government—

The Treasury Department on Sept. 19 announced the employment of this corporation, management consultants of 2 Rector Street, New York, N. Y., to make a study of the policies and operations of the United States Coast Guard.

The survey commenced on Sept. 22, 1947, according to the contract. It is the intention of the Treasury Department that the study be completed as expeditiously as possible in order that the Appropriations Committees of the Senate and House may have the benefit of its conclusions in considering the Coast Guard appropriation for the fiscal year 1949.—V. 166, p. 758.

El Paso Electric Co.—Earnings—

Period End. July 31—	1947—Month	—1946	1947—12 Mos.	—1946
Operating revenues	$401,446	$364,990	$4,556,660	$4,033,128
Operation	179,707	164,342	1,847,303	1,479,689
Maintenance	29,992	21,088	295,818	185,610
Depreciation	26,667	25,000	311,667	296,943
Amortiz. of franchise	278	------	3,065	------
Federal income taxes	34,708	22,512	427,752	332,355
Other taxes	40,985	35,360	428,478	401,618
Net oper. revenues	$89,109	$96,689	$1,242,578	$1,336,912
Other income (net)	133	1,152	*Dr*433	3,628
Balance	$89,242	$97,841	$1,242,145	$1,333,284
Int. and amortization	14,645	15,366	184,472	208,540
Special charge	------	11,051	60,700	82,629
Net income	$74,597	$71,424	$996,973	$1,042,113
Extraordinary reduction in Fed. income taxes			------	$221,641
Preferred dividend requirements			67,501	67,501
Applicable to common stock			$929,472	$752,973
Per share (based on 381,994 shares)			$2.43	$1.97

—V. 166, p. 853.

El Paso Natural Gas Co. (Del.) (& Subs.)—Earnings—

Period End. July 31—	1947—Month	—1946	1947—12 Mos.	—1946
Operating revenues	$820,179	$713,258	$9,477,009	$8,020,595
Oper. rev. deductions	409,204	363,214	4,551,770	4,352,050
Explor. & develop. costs	679	5,767	36,047	138,895
Balance	$410,297	$344,277	$4,889,192	$3,529,649
Other income	88	*Dr*3,743	*Dr*53,408	*Dr*27,006
Gross income	$410,385	$340,534	$4,835,784	$3,502,643
Income deductions	4,404	16,189	76,096	374,833
Federal income taxes	98,500	84,566	1,112,329	1,011,731
Net income	$307,480	$239,779	$3,647,359	$2,116,079
Pfd. stk. div. requirem'ts	25,625	9,774	307,500	100,099
Balance for com. divs. and surplus	$281,855	$230,005	$3,339,859	$2,015,979

—V. 166, p. 853.

Elec-Trick-Toys, Inc., Utica, N. Y.—Files with SEC—

The company on Sept. 30 filed a letter of notification with the SEC for 750 shares preferred stock (par $100) and 750 shares common (par $1). Both classes to be offered at par. Underwriter, Mohawk Valley Investing Co., Inc. Proceeds will be used for operation and development of business.

Electric Power & Light Corp.—Weekly Input—

For the week ended Sept. 25, 1947, the System input of subsidiaries of this corporation amounted to 63,397,000 kwh., an increase of 8,437,000 kwh., or 15.3%, over the corresponding week of 1946.—V. 166, p. 1253.

Elgin Joliet & Eastern Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$3,154,060	$2,702,817	$2,087,562	$2,879,536
Net from railway	1,117,945	840,641	67,519	649,650
Net ry. oper. income	454,477	462,154	*97,432	249,073
From Jan. 1—				
Gross from railway	25,153,049	16,341,285	22,781,399	22,907,446
Net from railway	9,326,255	2,481,191	5,628,989	5,710,453
Net ry. oper. income	3,684,588	354,645	2,269,131	2,076,856

*Deficit.—V. 166, p. 948.

Employees Credit Corp.—New Name, Etc.—

See Railroad Employees Corp., below.

Erie RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$12,822,669	$12,185,056	$11,325,732	$13,392,377
Net from railway	2,632,289	2,274,878	1,793,981	4,209,782
Net ry. oper. income	942,537	1,322,971	1,093,207	1,458,692
From Jan. 1—				
Gross from railway	98,057,828	81,299,991	99,336,373	106,468,081
Net from railway	20,017,211	8,819,344	25,363,249	34,145,693
Net ry. oper. income	7,023,324	*42,660	11,038,718	13,714,065

*Deficit.—V. 166, p. 948.

Ero Manufacturing Co., Chicago—Registers With SEC

The company on Sept. 30 filed a registration statement with the SEC covering 150,000 shares ($1 par) common stock. Underwriter, Straus & Blosser, Chicago. The stock will be offered at $7 a share. The shares are being sold by stockholders who will receive proceeds.—V. 165, p. 207.

Family Finance Corp., Wilmington, Del.—Borrows $4,000,000—The corporation, it was announced Sept. 25, has borrowed $4,000,000 on its subordinated notes from the Mutual Life Insurance Co. of New York for the purpose of financing its expanding business.—V. 165, p. 2798.

Federal Light & Traction Co.—Dissolution Approved—

The stockholders at a special meeting held on Oct. 2 authorized the officers to file a certificate of dissolution of this company in the office of the Secretary of State of New York.

There are 524,903 shares of common and 42,691 shares of preferred stock issued and outstanding, or a combined total of 567,594 shares. Voting in favor of the resolution were 424,121 common shares and 11,576 preferred shares. This represented a combined total of 435,697 shares, more than the necessary two-thirds required. There were 602 shares of preferred against the proposal.

The company stated it hoped to make a distribution about Oct. 15 to common shareholders of $11 in cash together with one share of Public Service Co. of New Mexico and one share of Federal Liquidating Corp. for each share of Federal Light & Traction Co., common share held.

CONSOLIDATED INCOME ACCOUNT

Period End. June 30—	1947—3 Mos.	—1946	1947—12 Mos.	—1946
Operating revenue	$1,175,087	$1,107,717	$4,669,290	$4,976,369
Oper. exp., maint. and general taxes	723,758	716,048	3,182,285	3,227,349
Deprec. and retirements	86,075	84,113	321,799	350,346
Federal income taxes	119,655	110,711	384,792	402,786
Excess profits taxes	------	------	------	277,016
Operating income	$245,598	$196,843	$780,413	$718,870
*Current earns. receiv. from subsid. companies disposed of	------	------	------	438,288
Other income	*Dr*9,268	5,997	*Dr*9,700	24,465
Gross income	$236,330	$202,841	$770,713	$1,181,624
Income deductions	61,164	46,642	242,109	236,247
Net income	$175,165	$156,196	$528,604	$945,376
Pfd. dividends—Federal Light & Traction Co.	64,036	64,036	256,146	256,146
Balance to earned surp. after pfd. divs.	$111,129	$92,162	$272,458	$689,230
Amt. per sh. on 524,903 shares of com. stock	$0.21	$0.18	$0.52	$1.31

—V. 166, p. 1149.

Fireman's Fund Indemnity Co. (Calif.)—Offer—

See Fireman's Fund Insurance Co. below.—V. 155, p. 824.

Fireman's Fund Insurance Co. (Calif.)—Exch. Offer—

The directors have voted to make an offer to acquire the outstanding stock of the Fireman's Fund Indemnity Co. on a share-for-share basis, with an alternative cash offer to stockholders holding ten shares or less of record Sept. 25, 1947.—V. 158, p. 7.

Firestone Tire & Rubber Co.—Partial Redemption—

A total of $625,000 of 20-year 3% debentures due May 1, 1961, have been called for redemption on Nov. 1, 1947, through operation of the sinking fund, at 100½ and interest. Payment will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York, N. Y., or at The Cleveland Trust Co., Cleveland, Ohio. —V. 166, p. 948.

First Investors Shares Corp., N. Y.—Registers with SEC—

The company on Sept. 29 filed a registration statement with the SEC covering $2,250,000 of DW Plans, $5,500,000 of DWN Plans, and $2,250,000 of DWP Plans. Underwriter, First Investors Shares Corp., New York. The plans are periodic payment plans and fully paid plans for the acquisition of shares of Wellington Fund, a mutual investment fund.—V. 162, p. 134.

First National Stores, Inc.—Earnings—

Quarter Ended—	June 28, '47	June 29, '46
Net profit before Federal taxes	$2,496,963	$2,329,669
Federal taxes	949,546	885,274
Net profit after Federal taxes	$1,547,417	$1,444,395
Common shares outstdg. (excl. treasury stock)	818,569	818,568
Earnings per common share	$1.89	$1.76

—V. 165, p. 1589.

Florida East Coast Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$1,692,747	$1,633,338	$1,988,747	$2,088,559
Net from railway	*99,099	*67,107	418,952	514,489
Net ry. oper. income	*308,988	*195,969	279,077	340,338
From Jan. 1—				
Gross from railway	18,574,547	17,877,100	21,131,772	22,627,413
Net from railway	3,102,245	4,042,939	8,009,377	10,053,291
Net ry. oper. income	898,765	2,166,892	3,610,612	4,547,011

*Deficit.—V. 166, p. 566.

Flour Mills Co. of America—New Director—

John D. Baker, Jr., a partner of the New York Stock Exchange firm of A. M. Kidder & Co., has been elected a director.—V. 164, p. 1720.

Foote Bros. Gear & Machine Co.—Earnings, Etc.—

Eight Months Ended June 14—	1947	1946
Net profit (approximately)	$110,000	*$82,000

*Net loss.

CAPITAL STOCK AND SURPLUS ACCOUNT, JUNE 14, 1947

Preferred stock ($10 par value)	$314,470
Common stock ($2 par value)	436,298
Capital surplus	615,106
Donated surplus	60,000
Earned surplus	1,671,428
Total capital and surplus	$3,297,302

W. A. Barr, President, stated that dividends declared this fiscal year to July 24 on both the preferred and common stock aggregated $144,972. The directors of the company recently declared a dividend of 10 cents a share on the common stock, compared with 25 cents paid previously.

Shipments for the eight months' period were approximately 55% over shipments for the same period of last year, he said. The backlog of unfilled orders on July 24 was approximately $5,000,000 and the demand for the company's products continues at a high level.

The working capital of the company as at June 14, 1947 amounted to $2,307,000, which was $488,000 in excess of mortgage requirements. —V. 166, p. 268.

Fort Pitt Brewing Co.—5% Stock Distribution—

On Sept. 24, the directors declared a 5% stock dividend and the usual quarterly cash dividend of 10 cents per share, both payable Oct. 29 to stockholders of record Oct. 15.

The stock distribution will be made out of the shares purchased by the company on Sept. 16, 1947 from the Estate of John W. Hubbard, deceased, and now held in the company's treasury.

In lieu of distributing fractional shares the Peoples First National Bank & Trust Co., Pittsburgh, Pa., has been directed on behalf of the shareholders who would be entitled to such fractions to sell the shares representing the sum of such fractions and to cause the net proceeds of such sale to be distributed pro rata to such shareholders in cash.—V. 165, p. 208.

Fort Worth & Denver City Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$1,663,469	$1,048,424	$1,353,893	$1,572,969
Net from railway	754,844	165,145	364,171	658,532
Net ry. oper. income	398,292	69,421	644,085	276,754
From Jan. 1—				
Gross from railway	9,727,124	7,927,462	11,140,017	11,061,936
Net from railway	3,081,750	1,237,052	3,318,032	4,668,851
Net ry. oper. income	1,543,076	558,175	1,573,755	2,119,689

—V. 166, p. 854.

Frailey Industries, Inc., N. Y.—Files with SEC—

The company on Sept. 26 filed a letter of notification with the SEC for 34,500 shares of class A stock (par $1), to be offered at $5 per share. Underwriter, Edward R. Parker Co., Inc., New York. Proceeds will be used to expand sales of products, etc.—V. 165, p. 2276.

Frontier Power Co.—Statement of Income—

Eight Months Ended Aug. 31—	1947	1946
Operating revenues	$712,822	$635,173
Operating expenses	367,296	347,973
Depreciation	51,436	31,506
Taxes (general)	83,101	77,187
Net operating revenues	$210,988	$178,506
Net income	110,142	89,658
Net income per share	$0.78	$0.64

—V. 166, p. 1253.

Fundamental Investors, Inc.—Earnings—

6 Months Ended June 30—	1947	1946
Total income	$386,422	$235,663
Expenses	80,840	86,233
Net income	$307,582	$149,430
Cash dividends	357,736	149,430

BALANCE SHEET, JUNE 30, 1947

ASSETS—Investments, at market quotations (cost, on basis of specific certificates purchased, $17,948,687), $18,939,788; U. S. Treasury certificates of indebtedness, $3,013,449; cash on deposit, under custodian agreement, $486,275; dividends and interest receivable, $69,312; receivable for securities sold, $32,679; receivable on subscriptions to capital stock, $124,237; cash on deposit for scrip redemption and unclaimed dividends, $2,696; total, $22,668,436.

LIABILITIES—Payable for securities purchased, $71,841; payable on own capital stock repurchased, $36,793; accrued expenses and miscellaneous taxes, $21,634; unredeemed scrip and unclaimed dividends, $2,696; capital stock ($2 par), $3,430,194; treasury stock (22,798 shares), *Dr*$45,596; capital surplus, $18,166,845; earned surplus (deficit), $7,072; unrealized net appreciation of investments, $991,101; total, $22,668,436.—V. 166, p. 666.

Gardner-Denver Co.—Increases Common Dividend—

A quarterly dividend of 35 cents per share has been declared on the common stock, payable Oct. 20 to holders of record Oct. 7. Previously, the company paid 25 cents per share each quarter.

New Chairman and Director Elected—

H. G. Myers has been elected Chairman of the board to fill the vacancy created by the death of W. H. Leonard. Arthur E. Johnson has been named a director.

Opens New Branch Offices—

The company announces that rapidly increasing demand for Gardner-Denver products has necessitated the opening of three new branch offices, to be located in New Orleans, Cleveland and Kansas City. These new sales and service offices will bring the total to 29 domestic branch offices.

The new branch office in New Orleans was opened on Sept. 1 and the new Cleveland office on Oct. 1. It is planned to open the Kansas City office on Oct. 15.

These new branch offices will sell and service the company's line of rock drills, pumps, compressors, mine car loaders, hoists and drilling engines.—V. 166, p. 466.

(The) Garlock Packing Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Operating profit	$1,233,287	$449,282
Other income credits	26,096	27,248
Gross income	$1,259,383	$476,531
Income charges	51,891	38,665
Prov. for United States and Canada inc. taxes	460,575	158,017
Net income	$746,916	$279,849
Dividends paid	209,250	209,250
Common shares outstanding	418,500	418,500
Earnings per common share	$1.78	$0.66

CONSOLIDATED BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash, $2,728,430; U. S. treasury notes series C—at cost, $30,000; dominion of Canada bonds, due prior to June 30, 1948—at cost (quoted market value, $25,063), $25,000; accounts receivable (less reserve for doubtful accounts, $119,527), $1,116,986; expense advances, $4,883; inventories (at lower of cost or market), $3,959,372; investments, $94,198; estimated postwar refund of Canada excess profits taxes, $23,969; plant property (at cost), (less reserves for depreciation, $4,401,210), $4,310,089; patents and trade-marks, $1; deferred charges, $288,929; total, $12,581,857.

LIABILITIES—Notes payable to banks, due prior to June 30, 1948, $186,729; accounts payable, $250,916; U. S. and Canada income taxes, $755,736; accrued salaries and wages, commissions, etc., $387,426; accrued miscellaneous taxes, $218,621; notes payable to banks, $2,313,271; reserve for contingencies, $115,000; common stock ($1 par), $418,500; capital surplus, $856,988; earned surplus, $7,078,671; total, $12,581,857. —V. 163, p. 2156.

General Instrument Corp.—New Record Changer—

This corporation began production last week on a new automatic phonograph record changer which will be sold to set manufacturers for substantially less than the current model which it surpasses in efficiency and durability, it is announced by Richard E. Laux, Executive Vice-President.

The corporation expects to reach full production before the end of the year at its Elizabeth, N. J., plant.—V. 166, p. 759.

General Machinery Corp.—Consolidation Approved—

See Lima Locomotive Works, Inc., below.—V. 166, p. 759.

General Public Utilities Corp.—Weekly Output—

The electric output of this company for the week ended Sept. 26, 1947, amounted to 140,158,609 kwh., an increase of 14,255,127 kwh., or 11.3%, over the corresponding week of 1946.—V. 166, p. 1253.

General Steel Castings Corp.—$1.50 Dividend—

The directors on Sept. 26 declared a dividend of $1.50 per share on account of accumulations on the preferred stock, payable Nov. 14 to holders of record Nov. 5. A similar distribution was made in preceding quarters.

Following payment of the dividend just declared, arrearages will amount to $61.50 per share, it was stated.—V. 166, p. 566.

General Telephone Corp. (& Subs.)—Earnings—

Period—	3 Mos. End. June 30,'47	—6 Mos. End.— June 30,'47	June 30,'46	12 Mos. End. June 30,'47
Total oper. revenues	$10,104,339	$20,654,256	$18,795,405	$41,009,191
Total oper. exps. and taxes	9,111,843	18,189,194	15,683,626	35,940,383
Net oper. income	$992,495	$2,465,062	$3,111,779	$5,068,808
Total misc. deductions	63,253	129,068	89,307	204,909
Net earnings	$929,242	$2,335,993	$3,022,472	$4,863,899
Int., etc., deductions	626,943	1,222,150	1,142,209	2,339,704
Net income	$302,299	$1,113,842	$1,880,262	$2,524,194
Earns. per com. share	$0.31	$1.13	$1.91	$2.56

—V. 166, p. 1050.

Georgia & Florida RR.—Operating Revenues—

Period—	—Week End. Sept. 21— 1947	1946	—Jan. 1 to Sept. 21— 1947	1946
Oper. revs. (approx.)	$40,700	$38,650	$1,864,437	$1,752,653

—V. 166, p. 1254.

Georgia Power Co.—Earnings—

Period End. Aug. 31—	1947—Month—1946		1947—12 Mos.—1946	
Gross revenue	$4,774,380	$4,392,618	$56,353,386	$51,228,326
Operating expenses	2,661,004	2,375,437	29,834,860	25,033,343
Prov. for depreciation	475,000	426,750	5,507,000	5,026,000
Amortization of plant acquisition adjstments	150,000	165,500	1,955,000	2,135,203
General taxes	674,592	639,164	4,421,452	3,771,544
Federal income & excess profits taxes			4,222,035	4,941,727
Gross income	$813,784	$785,767	$10,413,039	$10,320,509
Int. on long-term debt	295,973	297,902	3,553,105	3,586,316
Amort. of prem. on debt	Cr9,717	Cr9,717	Cr116,608	Cr116,608
Other deductions	Cr4,815	Cr1,077	35,790	140,118
Net income	$532,343	$498,659	$6,940,751	$6,710,683
Dividends on pfd. stock	223,005	223,005	2,676,064	2,676,064
Balance	$309,337	$275,653	$4,264,687	$4,034,619

—V. 166, p. 1150.

Georgia Southern & Florida Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$461,141	$458,608	$565,868	$557,583
Net from railway	45,375	86,066	196,709	185,025
Net ry. oper. income	*29,521	22,445	56,606	64,936
From Jan. 1—				
Gross from railaw	4,069,690	3,732,308	4,553,068	4,502,516
Net from railway	912,507	659,918	1,762,415	1,671,111
Net ry. oper. income	251,894	185,984	539,639	469,620

*Deficit.—V. 166, p. 949.

Gerity-Michigan Corp.—Name Adopted—

See Gerity-Michigan Die Casting Co. below.

Registers with SEC—

The company on Sept. 29 filed a registration statement with the SEC covering 40,049 shares ($1 par) common stock. The name of the underwriter will be filed by amendment. The shares are being sold for the account of James Gerity, Jr., company President.—V. 166, p. 1051.

Gerity-Michigan Die Casting Co.—Changes Name—

The stockholders on Sept. 23 voted to change the name of this company to Gerity-Michigan Corp., to hold annual meetings in Adrian, Mich., instead of Detroit, and approved a stock bonus plan for salaried employes and officers. The name was changed because the former style was not representative of the company's manufacturing and merchandising scope, it was stated.—V. 166, p. 1051.

Glidden Co., Cleveland—Split-Up Approved—

The stockholders at a special meeting held on Oct. 2 voted to increase the authorized common stock from 1,200,000 shares to 3,000,000 shares, to effect a split-up of the common stock on a two-for-one basis to become effective Oct. 24, the record date.

The stockholders also approved a proposal to change the voting power of the common stock, so that convertible preferred stock, if and when entitled to voting rights, will have the same proportionate voting power after as well as before split-up of common stock.—V. 166, p. 1150.

Globe Aircraft Corp.—SEC Declares Stock Worthless

The SEC in its findings and opinion Sept. 25 found the stock registration of the corporation contained "materially false and misleading statements and omissions." The SEC issued a stop order suspending the effectiveness of the registration statement.

However, the company has already been declared bankrupt and the securities have been distributed. The Commission said these securities "are worthless and the possibility of future trading in the securities appears remote."

The SEC added: "We think it clear that whenever a registration statement contains materially false or misleading statements or omissions, we have the power to issue a stop order no matter what the status of the securities then is."

The company's registration covered 150,000 shares ($10 par) 5½% cumulative convertible preferred which was sold to the public in March and April, 1946.—V. 165, p. 3394.

(B. F.) Goodrich Co.—Tube Sales Twice Prewar—

Sale and production records for automatic self-puncture-sealing inner tubes confirm the impression of a continuing postwar demand for premium merchandise, according to company figures.

During the first half of this year the company sold more than twice as many of its self-sealing tubes as were moved in any 12-month period before the war, the figures reveal. Production is still far short of demand, although it is more than double the prewar rate, the company reported.—V. 166, p. 1150.

Gorham Manufacturing Co.—$2.50 Dividend—

A dividend of $2.50 per share has been declared on the common stock, payable Dec. 15 to holders of record Dec. 1. Previous payments made this year were: Jan. 15, $2; March 15, 75 cents; June 16, $1; and Sept. 15, $1.50. In 1946, dividends paid totaled $6.25 per share. —V. 165, p. 2413.

(H. W.) Gossard & Co. (& Subs.)—Earnings—

Nine Months Ended Aug. 31—	1947	1946	1945
Gross profits from sales before depreciation	$2,462,147	$1,805,251	$1,788,767
*Selling, advertis. and admin. exps.	1,740,757	1,335,504	1,260,782
Social Security and old-age benefit insurance	38,272	35,898	32,261
Operating profit	$683,118	$433,849	$495,723
Income credits	50,784	46,129	37,325
Net profit	$733,902	$479,978	$533,049
Depreciation	27,270	26,802	26,830
Prov. for Fed. income and excess profits taxes	274,329	175,947	275,591
Exch. loss on prof. of foreign subs.	1,754	721	2,904
Net profit	$430,548	$276,508	$227,724
Earned per share	$1.99	$1.28	$1.05

*Including discounts on sales, provision for bad debt and taxes, but not including Federal income taxes.—V. 166, p. 371.

Graham-Paige Motors Corp.—New Vice-President—

Alfred E. Barton has been elected Vice-President and Treasurer of this corporation. He was Assistant Treasurer of Willys-Overland Motors, Inc.—V. 166, p. 855.

Grand Stores Co., San Diego, Calif.—Files with SEC—

On Sept. 24 a letter of notification was filed with the SEC for 5,000 shares ($1 par) common stock, on behalf of Charles R. Goff, President. The stock is to be sold through registered dealers at market.—V. 166, p. 1254.

Grand Trunk Western RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$4,069,000	$3,177,000	$3,089,000	$2,915,000
Net from railway	804,063	193,770	502,336	586,643
Net ry. oper. income	425,065	*157,828	350,324	417,754
From Jan. 1—				
Gross from railway	29,621,000	21,839,000	24,806,000	23,711,000
Net from railway	5,935,133	118,424	5,093,434	5,365,929
Net ry. oper. income	2,704,241	*1,782,036	3,204,030	3,439,119

*Deficit.—V. 166, p. 855.

Gulf Mobile & Ohio RR.—Interest, etc.—

The company on Sept. 25 notified holders of its general mortgage income bonds, series A and B, that the annual interest for 1947 would be paid on April 1, next year. Payments to be made are 5% on the series A 5s of 2014 and 4% on the series B 4s of 2044.

The directors on Sept. 19 declared a dividend of $2.50 per share on the $5 preferred stock without par value, payable on Oct. 21, 1947, to holders of record Oct. 1, 1947. Payment of this dividend will be withheld in cases where certificates for 6% preferred stock of Gulf, Mobile & Northern RR. Co. have not been exchanged for $5 preferred stock certificates and common stock certificates of Gulf, Mobile & Ohio RR Co. pursuant to the agreement of consolidation. Stockholders who have not exchanged their certificates should do so at once through Kuhn, Loeb & Co., transfer agent, 52 William St., New York, 5, N. Y., in order to obtain payment of dividends accumulated in respect thereof in the amount of $25 on each preferred share. —V. 166, p. 1051.

Gulf States Utilities Co.—Asks Authority to Issue Note and Bonds—

The company has applied to the FPC for authority to negotiate a bank note for $1,000,000 and to issue $1,000,000 of 1976 series bonds for the purpose of securing the note. The secured note would bear interest at the rate of 1½% per annum. The net amount realized as a result of the transaction would be $994,350, the application stated, which would be used to help carry forward the company's construction program for 1947, expected to require the expenditure of approximately $9,000,000. It was proposed that the secured note be issued to the Irving Trust Co., New York.—V. 166, p. 1051.

(The) Harvill Corp.—Acquires Another Plant—

Harry Gillett, President, on Oct. 1 announced the acquisition by this corporation of a third die casting plant at 4358 Roosevelt Road, Chicago, Ill.

The new plant, having a complete engineering department, represents a $750,000 investment by the parent company. This unit will be self-contained, and equipped to handle the complete process from the design, and manufacture of die casting dies to the finished production of aluminum, zinc, magnesium and brass castings. Operations will be conducted by a wholly owned subsidiary, the Harvill Mid-West Corp.

"The Chicago subsidiary, in addition to the Fall River, Mass., and the Los Angeles, Calif., plants will make possible," Mr. Gillett pointed out, "the elimination of excessive freight charges or die duplication costs for manufacturers distributing products nationally." —V. 165, p. 2277.

Hamilton Mfg. Co., Two Rivers, Wis.—Earnings—

Period—	Jan. 1, '47 to June 14, '47	Year 1946
Sales (less discounts, returns and allowances)	$4,312,122	$7,938,743
Manufacturing cost of sales	2,898,890	5,353,161
Selling, general and administrative expenses	460,096	1,036,104
Earnings from operations	$953,136	$1,549,477
Other income	29,177	90,482
Total earnings	$982,314	$1,639,958
State income taxes	65,000	105,000
Federal income taxes	375,000	605,000
Net earnings	$542,314	$929,958
Dividends on preferential participating stock	50,000	150,000
Dividends on common stock	200,000	300,000
Surplus	$292,314	$479,958

BALANCE SHEET, JUNE 14, 1947

ASSETS—Cash on hand and demand deposits in banks, $405,803; accounts receivable (net of $30,500 reserve), $1,212,988; inventories, $2,352,371; sundry accounts and notes receivable, $40,360; cash surrender value of life insurance on executive employees, $103,983; fixed assets (less reserve for depreciation of $1,852,368), $1,659,365; prepaid insurance and expenses, $42,105; total, $5,816,975.

LIABILITIES—Accounts payable, $335,331; accruals for salaries and wages, $144,808; accrued taxes, not including taxes on income, $86,221; dividend payable, $200,000; State and Federal taxes on income (net), $236,570; reserve for workmen's compensation self-insurance, $125,000; reserve for contingencies, $380,000; common stock ($5 par), $2,000,000; capital surplus, $1,305,477; earned surplus, $1,003,569; total, $5,816,975. —V. 165, pp. 2414, 3284.

Havana Lithographing Co.—New Director—

Fred J. Young, President of F. J. Young & Co. Inc., has been elected a director.—V. 165, p. 2671.

Haverhill Gas Light Co.—Earnings—

Period End. July 31—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$71,317	$64,247	$868,290	$765,873
Operation	48,622	42,992	598,893	496,813
Maintenance	5,705	3,977	62,735	37,881
Taxes	9,524	10,087	113,508	117,600
Net oper. revenues	$7,467	$7,191	$93,155	$113,579
Non-oper. income (net)	3,120	2,841	30,083	17,449
Balance	$10,586	$10,032	$123,238	$131,028
Retire. reserve accruals	2,917	2,917	35,000	35,000
Interest charges	3	Cr31	339	392
Net income	$7,666	$7,146	$87,899	$95,636
Earned surplus—beginning of period			665,655	646,186
Total			$753,554	$741,822
Dividends declared			78,624	76,167
Earned surplus—end of period			$674,930	$665,655

—V. 166, p. 567.

Hawaiian Commercial & Sugar Co., Ltd., Hawaii—Merger—

An agreement for consolidation was reached on Sept. 18, which would merge this company, and the Maui Agricultural Co., Ltd. The plan of consolidation was approved on Sept. 18 by the board of directors of each company and needs only ratification by stockholders to become effective by March 31, 1948. It is proposed that the new company be named the Maui Sugar Co., Ltd.

It is estimated that production of the two companies during 1947 will be about 116,000 tons. In the peak year of the last decade, 1937, the two companies produced about 125,000 tons.

The proposed new company would have only one class of stock—common capital—which would be issued to stockholders of the present companies in exchange for the shares now held "on such basis of comparative value as may be later determined by majority vote of the board of directors of each constituent corporation."—V. 147, p. 1929.

Hayes Manufacturing Corp.—Operations at Capacity—

This corporation and its principal subsidiary, American Engineering Corp., are operating at capacity, according to R. W. Clark, President, who added that Hayes' consolidated annual report for the fiscal year ending Sept. 30 will show the largest volume of billings and the largest earnings in years. Present back-log of unfilled orders amounts to $14,000,000, he said.—V. 166, p. 1254.

Hershey Chocolate Corp.—37½-Cent on New Stock—

A dividend of 37½ cents per share has been declared on the increased common stock, payable Nov. 15 to holders of record Oct. 25. This is equivalent to $1.12½ per share on the increased common stock outstanding following the issuance on Sept. 18 of two additional shares for each share held.

Prior to the stock distribution, the company paid regular quarterly dividends of 75 cents per share, and, in addition, an extra of $1 was paid on Aug. 15.—V. 166, p. 1255.

(R.) Hoe & Co., Inc.—New Treasurer—

John R. Kingan has been elected Treasurer to fill the vacancy caused by the resignation of T. S. Chadeayne.

Mr. Kingan joined Hoe in 1929, and was named Assistant Treasurer in 1942.—V. 166, p. 371.

Illinois Central RR.—Reduces Indebtedness—

The company has acquired an additional $1,696,000 of system bonds and $159,000 of leased line stock, viz.; $796,000 4s of 1953; $455,000 4s of 1952; $348,000 Illinois Central-Cairo Bridge 4s of 1950; and $97,000 Illinois Central-Omaha division first 3s of 1951. The bonds were purchased at a cost of $1,720,459 and the stock at a cost of $154,541, according to a report filed with the Securities and Exchange Commission.

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

Period End. Aug. 31—	1947—Month—1946 $	$	1947—8 Mos.—1946 $	$
Railway oper. revenues	20,141,195	18,785,293	157,648,157	135,870,056
Railway oper. expenses	15,269,846	14,615,984	118,322,706	110,836,766
Railway tax accruals	2,570,265	2,105,702	19,959,603	13,356,611
Equip. & joint facility rents (net Dr)	196,659	209,112	2,303,764	1,618,509
Net ry. oper. income	2,104,425	1,854,495	17,062,084	10,058,170
Other income	127,216	128,176	1,009,245	1,044,360
Misc. deductions	6,616	3,483	66,678	38,983
Income available for fixed charges	2,225,025	1,979,188	18,004,651	11,063,547
Fixed charges	894,972	954,813	7,216,534	7,641,264
Net income	1,330,053	1,024,375	10,788,117	3,422,283

—V. 166, p. 856.

Illinois Terminal RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$1,041,341	$887,362	$869,210	$1,038,306
Net from railway	368,695	254,877	273,528	495,812
Net ry. oper. income	172,421	108,314	102,499	127,230
From Jan. 1—				
Gross from railway	7,839,543	6,041,936	7,801,108	7,733,591
Net from railway	2,457,042	1,317,779	3,189,322	3,510,118
Net ry. oper. income	1,122,529	505,826	934,523	922,285

—V. 166, p. 856.

Indiana Harbor Belt RR.—Earnings—

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
Ry. oper. revenues	$1,729,258	$1,502,342	$13,688,945	$10,498,630
Ry. oper. expenses	1,396,576	1,374,924	11,250,021	10,526,937
Ry. tax accruals	69,494	84,474	846,450	672,122
Equip. & jt. fac.l. rents	87,327	103,948	1,283,153	1,208,917
Net ry. oper. income	$175,861	*$61,004	$309,321	*$1,909,346
Other income	4,489	5,223	42,666	27,599
Total income	$180,710	*$55,781	$351,987	*$1,881,747
Misc. deductions	2,332	3,765	27,237	27,134
Total fixed charges	41,417	41,639	331,552	333,918
Net income	$136,961	*$101,185	*$6,802	*$2,242,799

*Deficit.—V. 166, p. 1052.

International Business Machine Corp.—Promotions—

J. G. Phillips, Vice-President and Treasurer, has been elected Executive Vice-President. Thomas J. Watson, Jr., Vice-President and a director of the corporation, has been elected to the executive and finance committee; A. L. Williams, Controller, as Treasurer; Herbert T. Hansford, Assistant Controller, as Controller; and Bernard Wiegard, General Auditor, becomes Assistant Controller.—V. 166, p. 950.

International Paper Co.—Plans to Spend $25,000,000 Additional on Building Program in U. S.—Pays $5,000,000 of Notes—John H. Hinman, President, on Sept. 30, made the following statement:

The directors have approved a construction program for 1948 and 1949 involving the expenditure of $25,000,000 in the United States. This program will include increases in kraft board capacity of the company of approximately 900 tons per day and kraft paper capacity of approximately 100 tons per day. In addition to this increased capacity it provides substantial expenditures to lower costs and increase efficiencies of existing mills and also provides for the acquisition of additional timberlands.

Following the general policy of the company, the additional capacity will be obtained not by building new mills, but by changes in existing mills, which is a much more economical method.

This brings to $47,000,000 the total construction expenditures authorized by the company for the years 1947-1949. The 1947 program which involved expenditures of approximately $22,000,000 in the United States, including increased kraft paper capacity of 275 tons per day, is progressing according to schedule.

The company plans to meet the expenditures involved in both of these programs without borrowing any money or issuing any additional capital stock.

On Sept. 30 the company paid $5,000,000 on its unsecured 2% notes which represent the only interest bearing debt of the company. This payment reduces the outstanding notes to a balance of $5,000,000, of which $434,545.45 mature Dec. 31, 1947.—V. 166, p. 950.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

International Rys. of Central America—Earnings—

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
Railway oper. revenues	$1,049,057	$831,411	$9,012,068	$7,303,649
Net revenue from railway operations	308,385	277,471	3,160,275	2,518,320
Income avail. for fixed charges	229,872	204,799	2,368,010	1,870,334
Net income	187,548	167,990	2,080,297	1,574,215

—V. 166, p. 950.

International Telephone & Telegraph Corp.—New Appointment—

William Hatton, a leading engineer in the field of international telephone communications, has been appointed as Director of Manufacture of this corporation and its world-wide manufacturing and sales affiliate, the International Standard Electric Corp.

In his new post, Mr. Hatton, who has been associated with I. T. & T. and its affiliated companies since 1919, assumes, in addition to his present duties as Director of Engineering, full responsibility for the system-wide coordination and development of manufacturing methods.

Mr. Hatton is Vice-President and a director of the International Standard Electric Corp.—V. 166, p. 856.

Interstate Gas & Electric Co.—Calls 6% Bonds—

The company has called for redemption on Dec. 1, next, all of its outstanding first lien collateral and refunding 6% gold bonds, series A, due Dec. 1, 1951, at 100½ and interest. Payment will be made at the City National Bank & Trust Co. of Chicago, successor trustee, 208 South La Salle St., Chicago, Ill.—V. 124, p. 506.

Investors Royalty Co., Inc., Tulsa, Okla.—Retires 8% Preferred Stock—

All of the remaining outstanding shares of $25 par value 8% preferred stock were recently called for redemption as of Sept. 30, 1947 at $30 per share and accrued dividend of $1 per share. At last accounts there were outstanding 3,001 shares of the original issue of 13,678 shares.

The usual semi-annual dividend of 2 cents per share on the common stock, par $1 was also paid on Sept. 30 to holders of record Sept. 15. A similar payment was also made on March 24. Total paid on the common stock in 1946 was also 4 cents per share.

A letter to the stockholders, dated Sept. 30, further announced as follows:

Sums of 5% to 10% of the monthly income from the sale of oil and gas have for many years been set apart as a sinking fund. The retirement of the preferred stock will effect a substantial saving in monies set aside for sinking fund requirements and in payment of dividends upon this stock which can be employed as working capital and if conditions warrant, in the payment of more substantial dividends to the owners of the common stock.

No detailed report of the activities of the company can be made at this time. As of March 31, 1948, a full report of the progress made during the year 1947, together with balance sheet, statement of profit and loss and analysis of surplus, will be mailed to all stockholders.

For the period ended July 31, 1947, there was a gross operating income from the sale of oil and gas of $138,842, lease bonuses $4,786, lease rentals $1,355, stock transfer fees $431. The operating expense was $23,398. The surplus prior to deductions for depletion, dividends and taxes was $423,626.

The company has no indebtedness other than unaccrued taxes and current expenses.

Iowa Public Service Co.—Earnings—

12 Months Ended Aug. 31—	1947	1946
Operating revenues	$8,901,144	$7,479,162
Operation	4,429,488	3,403,720
Maintenance	576,428	421,245
Depreciation	652,293	576,614
Taxes other than Federal income	806,701	686,128
Estimated Federal taxes	685,625	367,178
Net earnings	$1,750,605	$2,024,275
Other income (net)	28,740	26,825
Gross income	$1,779,346	$2,051,100
Total deductions	557,439	1,096,003
Net income	$1,221,907	$955,097
Dividends accrued on preferred stocks	159,380	304,186
Balance	$1,062,527	$650,910

—V. 166, p. 1255.

Iowa Southern Utilities Co. of Del.—Earnings—

12 Months Ended Aug. 31—	1947	1946
Total operating revenues	$6,005,744	$5,540,910
Operating expenses & maintenance	3,266,814	2,843,123
Income and excess profits taxes	435,125	530,550
Other taxes	694,139	640,900
Provision for retirements	520,000	496,000
Net operating earnings	$1,089,665	$1,030,335
Other income	30,075	36,425
Net earnings	$1,119,740	$1,066,760
Interest on bonds	450,297	476,673
Amortization of debt discount and expense, etc.	120,771	134,210
Net income	$548,671	$455,877

—V. 166, p. 1052.

(The) Johnston Mutual Fund Inc.—Dividend No. 2—

The directors on Sept. 25 declared a quarterly dividend of 20 cents per share, payable Oct. 20 to stockholders of record Sept. 30. An initial distribution of like amount was made on July 20, 1947.

This corporation, an open-end investment company, was organized earlier this year and is managed by the investment counsel firm of Douglas T. Johnston & Co., Inc., 247 Park Ave., New York, N. Y.

Kansas City Power & Light Co.—Earnings—

12 Months Ended June 30—	1947	1946
Operating revenues	$24,336,955	$23,656,281
Operating expenses	18,433,374	18,303,157
Operating income	$5,903,581	$5,353,124
Other income (net)	113,304	135,040
Gross income	$6,016,885	$5,488,164
Income deductions	2,272,425	1,658,214
Net income	$3,744,460	$3,829,950

—V. 165, p. 1193.

Kansas Oklahoma & Gulf Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$397,520	$313,446	$385,453	$345,294
Net from railway	146,118	115,753	190,968	175,545
Net ry. oper. income	58,820	52,702	75,817	78,928
From Jan. 1—				
Gross from railway	3,294,180	2,461,404	3,117,014	2,729,347
Net from railway	1,538,883	1,005,366	1,663,404	1,452,720
Net ry. oper. income	701,375	450,256	714,802	630,515

—V. 166, p. 950.

Kentucky Utilities Co. — Preferred Offered on Exchange Basis by First Boston Group—

The First Boston Corp., Lehman Brothers and Lazard Freres & Co., as dealer managers, head a group of investment banking firms which is making an exchange offer under which a new issue of 130,000 shares of 4¾% cumulative preferred stock ($100 par) is being offered to holders (other than The Middle West Corp.) of the company's outstanding 6% preferred and 7% junior preferred. The underwriters are offering to holders of the 6% preferred the privilege of exchanging their shares, on or before 3 p.m., Oct. 14, 1947, for shares of new 4¾% preferred on a share-for-share basis; one share of new preferred will be exchanged for two shares of 7% junior preferred, with cash adjustments in each case.

Excluding shares owned The Middle West Corp., there are outstanding 76,011 shares of 6% preferred and 106,955 shares of 7% junior preferred. Any shares of new preferred not taken in exchange will be offered to the public at a later date and the proceeds, together with general funds of the company, will be used to retire any remaining shares of old preferred.

Upon completion of this financing the company will have a total funded debt of $20,225,000; the 130,000 shares of preferred now being offered and 1,530,000 shares of common stock ($10 par), including 400,000 additional shares which The Middle West Corp. has agreed to purchase at par.

The new preferred stock is redeemable at prices ranging from $104 per share, if redeemed prior to Sept. 1, 1952, to $101 per share if redeemed on or aftr Sept. 1, 1962.—V. 166, p. 1052.

Keystone Custodian Funds, Inc.—Distributions—

The corporation announces that semi-annual distributions of 60 cents per share on the Keystone Medium-Grade Bond Fund Series "B2" and 24 cents per share on the Keystone Appreciation Common Stock Fund Series "S3" have been declared, both payable Oct. 15 to shareholders of record Sept. 30. On April 15, last, payments of 57 cents on the series "B2" shares and of 20 cents on the "S3" shares were made.—V. 166, p. 950.

Kings County Lighting Co. (& Sub.)—Earnings—

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
Total operating revs.	$1,997,679	$1,846,778	$3,720,031	$3,505,775
Operating expenses	1,313,381	1,065,178	2,406,220	2,046,509
Maintenance	144,941	117,743	297,735	234,539
Depreciation	120,619	115,574	237,846	248,069
Taxes (inc. est. Fed. tax)	275,532	314,245	522,501	461,393
Operating income	$143,206	$234,038	$255,729	$515,265
Non-oper. income (net)	5,150	4,260	9,451	8,163
Gross income	$148,356	$238,298	$265,180	$523,428
Total deducs. from gross income	78,122	81,204	158,059	273,174
Net income	$70,234	$157,094	$107,121	$250,254

—V. 166, p. 667.

Kysor Heater Co.—Earnings—

	9 Mos. End. Aug. 31,'47	Years End. Nov. 30 1946	1945
Net profit before Federal taxes	$350,119	$198,055	$221,156
Provision for Federal taxes	140,048	78,000	134,501
Net profit	$210,071	$120,055	$86,655
Net profit per share	$1.09	$0.62	$0.45

—V. 166, p. 1151.

Lake Superior District Power Co.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—12 Mos.—1946	
Operating revenues	$851,740	$682,056	$3,379,798	$2,826,116
Oper. expenses & taxes	613,571	522,868	2,514,793	2,033,214
Net operating income	$238,170	$159,190	$865,004	$792,900
Other income (net)	9,556	9,841	41,187	43,266
Gross income	$247,726	$169,031	$906,191	$836,166
Int. & other deductions	66,797	53,041	242,967	391,775
Net income	$180,929	$115,990	$663,224	$444,391

—V. 165, p. 3053.

Lake Superior & Ishpeming RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$491,047	$352,978	$354,541	$429,545
Net from railway	304,129	193,214	217,767	272,072
Net ry. oper. income	173,265	146,911	120,613	154,604
From Jan. 1—				
Gross from railway	2,363,207	1,295,489	1,929,007	2,095,118
Net from railway	1,107,338	196,592	904,996	1,017,944
Net ry. oper. income	575,782	24,903	466,942	534,818

—V. 166, p. 950.

Lawrence Gas & Electric Co.—To Issue Notes—

The company, a subsidiary of New England Electric System, plans to sell $750,000 of unsecured promissory notes to banks. Proceeds from the notes, which will carry 1¾% interest will be used for the company's construction program.—V. 165, p. 212.

Lawyers Title Corp. of New York—Pays $1.25 Div.—

The directors of this corporation, control of which was purchased on Aug. 1, 1946, by C. I. T. Financial Corp. and Kuhn, Loeb & Co., recently declared a dividend of $1.25 per share on the common stock, payable Sept. 26, 1947, to the stockholders of record on the same date.

This is the first dividend on the common stock issue since the acquisition of the corporation by the new owners.

At the time of the acquisition by the present owners the board of directors was reconstituted and now consists of the following: Artemus L. Gates, Chairman; Lee Thompson Smith, President; John L. Allee, Thomas D. Austin, Arthur A. Ballantine, Herman Berniker, James G. Blaine, R. Frank Brooks, Benjamin J. Buttenwieser, Silas S. Clark, Hunter L. Delatour, Arthur O. Dietz, Stanley B. Ecker, Irving M. Engel, William N. Enstrom, Walter W. Friend, Edward S. Greenbaum, Clarence G. Michalis, Charles F. Noyes, Leo M. O'Neil, L. Ward Prince, William H. Quinlan, John J. Redfield, John I. Snyder, Jr., and Donald C. Swatland.—V. 164, p. 2410.

(H. W.) Lay & Co., Inc., Atlanta, Ga.—Preferred Stock Offered—Clement A. Evans & Co., Inc., and associates on Sept. 25 offered 12,000 shares of 5.2% cumulative convertible preferred stock at par ($25 per share).

HISTORY AND BUSINESS—Company was incorporated in Tennessee Oct. 2, 1939. The stockholders have authorized domestication of the company in Georgia and this will be completed before the end of the year 1947. At the time of its incorporation company acquired the H. W. Lay Distributing Co., which was a wholesale food distributing business operated as an unincorporated proprietorship and owned by H. W. Lay. It also acquired at this time substantially all of the assets of the Barrett Food Products Co. Inc. of Georgia and Tennessee.

The company produces a wide variety of food products, all of which are attractively packaged in cellophane or waxed paper bags and wrapping materials. The red, white and blue color scheme, together with the trade mark "LAY'S" and the identifying symbol "Oscar," are consistently used to create packages with maximum eye appeal and product visibility.

Potato chips, salted peanuts, peanut butter sandwiches, sweet cookie sandwiches, popcorn, fried pork skins, "fritos," cashew nuts, pecans and peanut candies are widely distributed in packages which retail for 5c and 10c.

In addition to the above, potato chips, peanuts, "fritos" and pecans are available in larger packages designed for institutional and home use. "Fritos" is a tasty, corn, food product.

SALES AND EARNINGS, YEARS ENDED AUG. 31

	A	B	C	D
1941	$848,636	$27,642	$5,488	$22,154
1942	1,435,776	60,769	22,626	38,143
1943	2,289,623	184,000	113,333	70,667
1944	3,030,232	384,354	282,231	102,123
1945	3,848,227	381,704	272,891	108,813
1946	4,585,152	354,660	186,624	168,036
*1947	4,736,594	252,620	99,284	153,336

*Sept. 1, 1946 to Aug. 2, 1947. A—Sales. B—Net profit. C—Income taxes. D—Net after taxes.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Title of Class—	Authorized	Outstanding
Mortgage payable	*	$39,307
Common stock (par $1)	500,000 shs.	244,000 shs.
5% conv. pfd. stk. ($50 par)	16,000 shs.	None
5.2% cum. conv. pfd. stk. ($25 par)	12,000 shs.	12,000 shs.

*This mortgage on company's property located at 173 Boulevard, N. E. Atlanta, Ga., is payable in monthly instalments.

PURPOSE—The entire proceeds will be available for the company's corporate purposes and will be used as follows:

A new plant will be built, or acquired, in or near Atlanta, which will house the proposed bakery operations and the functions now carried on in the Stewart Avenue and possibly the Central Avenue plants of the company in Atlanta, Ga. Cost of this plant is estimated to be approximately as follows: Land, $30,000; building, $105,000; new bakery equipment, $115,000.

UNDERWRITERS—The name of each underwriter, together with the respective amount underwritten, follows:

	No. of Shs.		No. of Shs.
Clement A. Evans & Co., Inc.	2,000	Nashville Securities Co.	1,000
The Robinson-Humphrey Co.	2,000	Norris & Hirshberg, Inc.	1,000
Hancock, Blackstock & Co.	1,500	Alester G. Furman Co.	500
Johnson, Lane, Space & Co., Inc.	1,500	J. H. Hilsman & Co., Inc.	500
Courts & Co.	1,000	Varnedoe, Chisholm & Co., Inc.	500
		Stockton Broome & Co.	500

—V. 166, p. 1256.

Lee Rubber & Tire Corp.—5% Stock Dividend—

The directors have declared an extra dividend of $1 per share and the usual quarterly dividend of 50 cents per share on the capital stock, both payable Oct. 28 to holders of record Oct. 15. A 5% stock distribution was also declared, payable on or about Oct. 28 to stockholders of record Oct. 15. Scrip certificates will be issued in lieu of fractional shares. So far this year, $1.50 per share in cash has been paid.

In 1946, the company paid four quarterly dividends of 50 cents each, and in addition, on Feb. 1 disbursed an extra of 75 cents, and on Dec. 16 an extra of $1, making a total of $3.75 in cash.—V. 165, p. 3285.

Lehigh & New England RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$696,907	$638,452	$514,902	$582,567
Net from railway	305,189	231,289	147,245	221,833
Net ry. oper. income	168,309	136,580	85,567	126,217
From Jan. 1—				
Gross from railway	4,558,266	4,275,916	3,676,979	4,275,374
Net from railway	1,511,129	1,192,608	764,630	1,478,417
Net ry. oper. income	868,807	715,815	558,346	897,717

—V. 166, p. 950.

Lehigh Valley Transit Co.—New Reorganization Plan

A new plan of reorganization has been filed with the SEC by the company and its parent, National Power & Light Co. The latter is in progress of liquidation.

The plan, which superseded one filed early this year, provides for retirement of the company's $4,915,000 of 5% refunding and improvement mortgage bonds and its preferred stock.

The bonds will be retired at their principal amount through treasury cash, or through an exchange of Pennsylvania Power & Light Co. 4½% preferred stock, valued at $112.50 a share, plus cash, on a voluntary basis.—V. 165, p. 1317.

Liberty Loan Corp., Chicago—Registers with SEC—

The company on Sept. 25 filed a registration statement with the SEC covering 100,000 shares ($10 par) 75-cent cumulative convertible preferred, and 100,000 shares of class A common stock, reserved for conversion of the preferred. Underwriter, Sills, Minton & Co. The stock is to be offered at $15 a share. Proceeds will be used to reimburse treasury for cost of redeeming 50-cent preferred.—V. 165, p. 3053.

Lima Locomotive Works, Inc. — Reorganization Approved—

The stockholders at a special meeting held on Oct. 1 approved and adopted an agreement and plan of reorganization dated Aug. 5, 1947, whereby this corporation will acquire the assets of General Machinery Corp.

The plan provides for the merging of the two companies into a new company to be known as Lima-Hamilton Corp., for changing the capitalization of Lima Locomotive Works, Inc., from 211,057 shares of no par value into 1,134,431 shares of $5 par value through issuance of 5⅜ shares for each outstanding no par share, and the issuance of 805,952 additional shares to General Machinary Corp. for all of its assets. Latter will distribute said shares to its own shareholders on a share for share basis, and then dissolve.

The stockholders of General Machinery Corp. also approved the merger on Oct. 1.—V. 166, p. 1256.

Link-Belt Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Net sales (less discounts and allowances)	$41,891,417	$24,435,111
Other income (less sundry income deductions)	14,642	71,418
Total	$41,906,059	$24,506,529
Cost of sales, selling and administrative expenses and discounts received	35,874,206	23,117,055
Prov. for deprec. of property, plant & equip.	489,898	319,820
Prov. for Federal and Canadian taxes on income	2,200,000	440,000
Estimated recovery of prior years' excess profits taxes resulting from carry-back of unused excess profits credit	------	400,000
Net income	$3,341,955	$1,029,654
Earned surplus—Jan. 1	17,112,528	13,863,521
Total	$20,454,483	$14,893,175
Dividends—common stock	1,009,913	806,930
Earned surplus June 30	$19,444,571	$14,086,245
Number of shares of common stock outstanding	807,930	806,930
Earnings per share common stock	$4.14	$1.28

COMPARATIVE CONSOLIDATED BALANCE SHEET, JUNE 30

ASSETS—	1947	1946
Cash	$7,612,266	$5,540,023
U. S. Government securities	------	2,140,268
Other securities	365,000	540,000
Accounts receivable—trade (net)	8,081,923	6,165,974
Inventories at the lower of cost or market	16,633,813	12,732,859
Other current assets	29,911	27,878
Land	1,637,420	1,630,699
Buildings, machinery and equipment (net)	11,519,089	9,147,955
Other assets and deferred charges	607,030	569,888
Total	$46,486,451	$38,495,543
LIABILITIES—		
Accounts payable and accrued liabilities	$6,163,718	$3,983,265
Common stock dividend payable Sept. 1	605,948	403,465
Prov. for taxes other than Federal taxes on inc.	572,578	539,748
Federal and Canadian taxes on income (less U. S. Treas. tax notes at tax payment value)	3,523,880	2,732,205
Reserves	871,927	1,462,435
Common stock (no par)	15,399,544	15,399,544
*Earned surplus	19,444,571	14,086,245
Treasury stock (at cost)	*Dr*95,713	*Dr*111,363
Total	$46,486,451	$38,495,543

*Of which $95,713 is restricted June 30, 1947, and $111,363 is restricted June 30, 1946, through acquisition of treasury stock.—V. 166, p. 270.

Lockheed Aircraft Corp. (& Subs.)—Reports Loss—

Six Months Ended June 30—	1947	1946
Sales	†$48,597,128	$69,778,777
Net loss	*4,890,694	424,502

*After taking into account a capital gain of $6,482,488 growing out of the disposal of certain fixed assets such as buildings no longer needed in the company's manufacturing program.

†Sales for the six months ended Dec. 31, 1946 totaled $44,395,916.

The company in the first half of 1947 reduced the valuation of its inventory of work in process on the Constellation transport by $6,240,000, charging off this amount to expense.

The report pointed out that under the carry forward provisions of the federal income tax law, as of Jan. 1, 1947, the company was in a position where it would not be required to pay Federal income taxes on any earnings it might make in 1947-1948 up to $6,600,000.

The present backlog of unfilled orders of Lockheed and its subsidiaries was reported as $144,200,000, of which $117,100,000 or approximately 81% are contracts with the Army and Navy for military aircraft.

Robert E. Gross, President, stated to shareholders that mounting production costs on commercial work were largely responsible for the operating loss, and that steps were being taken to build the Constellation at a slower rate and in lesser quantities as soon as conditions permit. He said this would allow discontinuance of the highly expedited and expensive methods which the company had been forced to employ in the past to meet airline demands.

Mr. Gross said commercial sales, disappointing during the first six months of the year, were slowed down by problems of the airlines in absorbing large fleets of new airplanes on their routes, and by the difficulties encountered by foreign airlines in obtaining dollar exchange with which to buy American aircraft.

Additional sales of the Constellation are anticipated in the foreign market however, as well as to domestic airlines.

Concerning the company's subsidiaries, Mr. Gross stated the Pacific Finance Corp. of California ended the first half of 1947 with net earnings of $395,546 equal to $1.06 per share of its common stock. In September, Pacific Finance renewed payment of quarterly dividends on the basis of $1.40 per share of common stock, obtained $2,857,500 additional capital through sale of stock to finance expansion of its facilities in eight western states.

The Lockheed Aircraft Service Corp., operating aircraft maintenance bases in California, New York and Ireland, has a backlog of $7,700,000 in contracts with the Army, Navy and a number of airlines.

The Airquipment Co., producers of ground handling equipment and tools for aircraft, is operating profitably, Mr. Gross stated, and the Lockheed Air Terminal, Inc., also a subsidiary, is operating at a profit.—V. 166, p. 1152.

Long Island Lighting Co.—Earnings—

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—146	
Total operating revs.	$11,048,389	$9,408,988	$20,941,296	$18,388,166
Operating expenses	5,345,806	4,023,264	10,107,988	7,850,261
Maintenance	1,047,743	723,604	1,933,548	1,533,525
Depreciation	1,026,011	1,032,288	2,058,043	2,065,170
Operating taxes	1,224,356	1,029,311	2,321,659	1,997,717
Income taxes	699,499	791,490	1,308,009	1,635,680
Operating income	$1,704,974	$1,809,031	$3,212,049	$3,305,813
Other income (net)	59,784	62,163	134,861	119,868
Gross income	$1,764,758	$1,871,194	$3,346,910	$3,425,681
Total inc. deductions	703,015	694,572	1,349,151	1,481,624
Net income	$1,061,743	$1,176,622	$1,997,759	$1,944,057
Reser. of inc. by order of P. S. C.	360,443	351,025	720,144	697,713
Bal. of net income	$701,300	$825,597	$1,277,615	$1,246,344

—V. 166, p. 1152.

Long Island RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$4,695,200	$4,609,428	$4,724,874	$4,732,910
Net from railway	1,312,102	1,298,845	1,769,513	1,846,144
Net ry. oper. income	565,767	552,502	1,066,781	822,040
From Jan. 1—				
Gross from railway	31,290,636	30,679,727	31,113,510	30,600,508
Net from railway	5,198,505	6,620,207	8,672,020	7,950,362
Net ry. oper. income	*954,257	851,088	3,070,461	2,208,796

*Deficit.—V. 166, p. 951.

Los Angeles Transit Lines—Earnings—

Six Months Ended June 30—	1947	1946
Operating income	$12,892,397	$9,709,304
Operating expense	11,779,445	8,990,293
Gross profit	$1,112,951	$719,011
Other income	23,676	29,316
Total income	$1,136,628	$748,327
Other deductions	611,001	385,066
Net income	$525,626	$363,261
Earnings per sh. on 1,095,440 shs. of com. stk.	$0.48	$0.33

—V. 166, p. 270.

Louisiana & Arkansas Ry.—Earnings—

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
Ry. operating revenues	$1,457,340	$1,213,744	$10,515,026	$8,710,810
Ry. operating expenses	867,623	747,231	6,521,133	5,887,135
Federal income taxes	165,500	125,000	1,074,500	428,000
Other ry. tax accruals	81,295	66,469	619,469	553,297
Ry. operating income	$342,922	$275,044	$2,299,924	$1,842,378
Equip. rents (net *Dr*)	108,755	57,546	674,127	470,169
Jt. facil. rents (net *Dr*)	15,263	7,028	64,173	60,422
Net ry. oper. income	$218,904	$210,470	$1,561,624	$1,311,787

—V. 166, p. 951.

Louisville Gas & Electric Co. (Ky.)—Weekly Output—

Electric output of company for the week ended Sept. 27, 1947 totaled 35,611,000 kwh., as compared with 28,469,000 kwh. for the corresponding week last year, an increase of 25.1%.—V. 166, p. 1256.

Louisville & Nashville RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$15,333,550	$15,824,723	$15,853,894	$18,644,710
Net from railway	2,539,692	3,553,430	3,987,345	7,448,348
Net ry. oper. income	1,270,066	1,996,272	1,884,780	2,183,606
From Jan. 1—				
Gross from railway	123,150,644	111,100,604	140,036,108	143,074,651
Net from railway	22,925,523	18,017,250	49,099,078	55,597,815
Net ry. oper. income	10,940,204	9,450,680	16,935,083	16,638,511

—V. 166, p. 951.

Lukens Steel Co.—Declares 60-Cent Extra Dividend—

The directors on Sept. 26 declared a regular dividend of 10 cents per share and an additional dividend of 60 cents per share on the outstanding capital stock, payable out of net earnings on Nov. 15 to holders of record Oct. 31. Distributions of 10 cents each were made on Feb. 15, May 15 and Aug. 15, this year. In 1946, only one payment, amounting to 40 cents per share, was made on Dec. 2.

To Merge Two Subsidiary Companies—

It is announced that By-Products Steel Corp. and Lukenweld, Inc., wholly-owned subsidiaries, will cease their corporate existence as of Nov. 1, and be absorbed into the parent company.

This will be effected, according to Robert W. Wolcott, President, through a transfer of assets, properties and goodwill of the two companies to the parent.

The move, he pointed out, is aimed at streamlining the business and simplifying the company's tax and accounting structures.—V. 166, p. 1152.

(R. C.) Mahon Co., Detroit—Stock Distribution—

It was announced on Sept. 26 that this company will issue on Nov. 1, next, one additional share of common stock for each common share held as of Oct. 15, 1947.

Following this distribution, holders of the class A convertible preferred stock may convert each such share into two shares of common stock.—V. 165, p. 212.

Maine Central RR.—Earnings—

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
Operating revenues	$1,923,316	$1,837,985	$15,410,515	$13,781,691
Operating expenses	1,481,233	1,444,166	11,781,070	11,426,224
Taxes	226,318	168,625	1,670,922	982,098
Equipment rents (*Dr*)	24,833	36,277	286,252	343,583
Joint facil rents (*Dr*)	23,908	16,172	250,057	213,611
Net ry. oper. income	$167,024	$172,745	$1,422,214	$816,175
Other income	10,441	9,979	90,134	300,770
Gross income	$177,465	$182,724	$1,512,348	$1,116,945
Rentals, int., etc.	103,196	105,430	834,216	1,018,439
Net income	$74,269	$77,294	$678,132	$98,506

—V. 166, p. 1053.

Manati Sugar Co.—Option Warrants Void Nov. 6—

Option warrants which evidence the right to purchase common stock of the company at $12.50 per share will expire and become void at the close of business on Nov. 5, 1947.

Accordingly, said warrants will be suspended from dealings on the New York Curb Exchange at the opening of business on Nov. 5, 1947. Transactions in the warrants beginning Oct. 30, 1947, and to and including Nov. 3, 1947, will be for "cash" only.—V. 165, p. 3054.

Manhattan Bond Fund, Inc.—Extra Dividend—

On Sept. 29, the directors declared an ordinary distribution amounting to 9 cents per share and an extraordinary distribution of 5 cents per share, both payable Oct. 15 to stockholders of record Oct. 4. Previously this year, the following payments were made: Jan. 15, 8 cents, plus 4 cents extra; April 15, 8 cents, plus 4 cents extra; and July 15, 9 cents, plus 3 cents extra.

Including the dividends just declared, the total this year amounts to 50 cents per share, as against 80 cents in 1946.—V. 166, p. 55.

Martin-Parry Corp.—New Director—

J. D. Lippmann, President of Textileather Corp., Toledo, Ohio, has been elected a director to succeed the late W. A. Keyworth, of York, Pa.—V. 166, p. 568.

Maui Agricultural Co., Ltd.—Proposed Merger—

See Hawaiian Commercial & Sugar Co., Ltd. above.—V. 157, p. 1182.

McQuay, Inc. (Minn.)—Proposed Merger—

See Aeronautical Products, Inc., above.—V. 165, p. 2672.

Mexican Light & Power Co., Ltd. (& Subs.)—Earnings

[Expressed In Canadian Currency]

Period End. May 31—	1947—Month—1946		1947—5 Mos.—1946	
Gross earnings	$1,708,511	$1,523,249	$8,520,421	$7,522,614
Oper. exps. incl. deprec.	1,404,977	1,300,436	6,960,900	6,159,487
Net oper. income	$303,534	$222,813	$1,559,521	$1,363,127
Accrual of annual int. & sink. fund charges	188,000	190,000	940,000	980,000
Net earnings	$115,534	$32,813	$619,521	$383,127

—V. 166, p. 857.

Meyer Blanke Co., St. Louis—Stock Sold—Smith, Moore & Co., St. Louis, Mo., on Sept. 22 sold 2,400 shares of common stock (no par) at $16.25 per share. Proceeds go to selling stockholders.—V. 166, p. 1152.

Middle West Corp.—To Sell Warrants—

The SEC has granted corporation permission to sell 11,299 warrants of Public Service Co. of Indiana, Inc., evidencing rights to subscribe for $2,245,860 of 15-year, 2¾% debentures of Indiana. Middle West plans to use $250,413 to be received from sale of the warrants to purchase 25,041 shares ($10 par) common stock of Kentucky Utilities Co.—V. 166, p. 1152.

Midland Valley RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$152,760	$151,398	$144,820	$134,728
Net from railway	32,538	30,086	36,705	34,690
Net ry. oper. income	13,532	7,132	20,801	17,470
From Jan. 1—				
Gross from railway	1,271,738	1,065,169	1,175,099	1,118,664
Net from railway	387,669	223,372	395,119	353,828
Net ry. oper. income	168,646	64,323	195,429	154,766

—V. 166, p. 951.

Minneapolis & St. Louis Ry.—Declares Larger Div.—

A dividend of 50 cents per share has been declared on the common stock, no par value, payable Oct. 24 to holders of record Oct. 15. Distributions of 25 cents each were made on March 1, May 1 and Aug. 1, this year.

In 1946, the company paid two dividends of $1 each on the stock prior to a four-for-one split-up, effective Nov. 1. In 1945, dividends totaled $4 per share.—V. 166, p. 951.

Minneapolis St. Paul & Sault Ste. Marie RR.—Earnings

August—	1947	1946	1945	1944
Gross from railway	$2,624,611	$2,562,182	$2,454,258	$2,501,223
Net from railway	276,899	321,853	623,557	406,569
Net ry. oper. income	68,464	122,977	268,308	246,865
From Jan. 1—				
Gross from railway	19,322,175	16,832,656	16,836,193	20,024,502
Net from railway	2,211,869	597,376	3,188,284	5,556,143
Net ry. oper. income	443,572	*733,550	1,657,104	4,319,686

*Deficit.—V. 166, p. 1256.

Minnesota & Ontario Paper Co.—Larger Dividend—

The directors have declared a dividend of 50 cents per share on the common stock, payable Oct. 15 to holders of record Sept. 30. An initial distribution of 25 cents was made on April 15, last, which was followed by a similar payment on July 15.—V. 164, p. 2289.

Missouri Illinois RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$359,109	$346,361	$319,226	$357,918
Net from railway	115,027	139,996	120,917	176,032
Net ry. oper. income	42,759	67,291	32,291	102,523
From Jan. 1—				
Gross from railway	2,629,994	2,229,651	2,357,215	2,167,258
Net from railway	1,089,270	826,719	1,016,124	855,428
Net ry. oper. income	507,742	389,859	291,547	322,081

—V. 166, p. 952.

Missouri-Kansas Pipe Line Co.—Exchange Offer Again Extended—

The stockholders at a special meeting on Sept. 29 voted to extend the exchange offer under the Mokan plan from Sept. 30, 1947, to Sept. 30, 1948. Under the offer stockholders of Mokan may exchange nine shares of common or 180 shares of class B stock for four shares of common of Panhandle Eastern Pipe Line Co.—V. 164, p. 1635.

Missouri-Kansas-Texas RR.—Earnings—

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
Gross income	$6,353,000	$5,199,000	$44,751,000	$40,701,000
Federal income taxes	410,000	41,000	1,316,000	986,000
Other railway taxes	406,000	292,000	3,049,000	2,446,000
Net operating income	737,000	262,000	3,752,000	3,021,000
Income after fixed chgs.	572,000	92,000	2,402,000	1,695,000
Net income after adjustment bond interest	516,000	36,000	1,950,000	1,243,000

—V. 166, p. 1152.

Missouri Pacific RR.—Interest Application—

Application for approval to pay $19,093,665 in interest on three outstanding bond issues of this company was made in Federal Court at St. Louis, Mo., on Oct. 2 by Guy A. Thompson, trustee for the properties. Hearing on the application was set for Oct. 14.

Payments proposed were:

$11,159,525 to holders of first and refunding mortgage bonds for interest due for two six months' periods beginning Sept. 1, 1939, on series A through series I.

$6,324,140 to holders of first mortgage and income bonds of the New Orleans, Texas and Mexico Ry. Co., a wholly-owned subsidiary, for interest for the period Oct. 1, 1944 to Oct. 1, 1947, on series A, B, C, D and income bonds.

$1,610,000 to holders of first mortgage bonds of the International Great Northern RR., a wholly-owned subsidiary, for the two six months' periods beginning Jan. 1, 1939.

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

August—	1947	1946	1945	1944
Gross from railway	$17,554,359	$15,757,935	$19,731,446	$20,615,697
Net from railway	4,579,822	3,796,683	7,521,909	9,117,305
Net ry. oper. income	2,335,444	2,248,740	2,369,328	3,366,707
From Jan. 1—				
Gross from railway	129,585,859	113,087,590	153,672,072	155,318,392
Net from railway	30,481,971	22,436,907	62,520,279	66,016,409
Net ry. oper. income	14,879,098	10,805,122	21,426,795	22,303,268

—V. 166, p. 1152.

Monsanto Chemical Co.—New V.-Pres. of Unit —

William M. Rand, President, on Sept. 29 announced that Arnold H. Smith, Acting Managing Director of Monsanto (Australia) Pty., Ltd., has been elected Vice-President and member of the board of directors of Monsanto (Canada) Ltd., and will assume his duties Jan. 1, 1948. He will succeed Irving C. Smith, who has resigned, effective Jan. 1, to accept promotion to Assistant General Manager of Monsanto's Western Division, with headquarters at Seattle, Wash.—V. 166, p. 1153.

Montana-Dakota Utilities Co.—To Issue Promissory Notes—

The company has been authorized by the FPC to issue $2,000,000 of promissory notes. The notes will bear interest, payable quarterly, at the rate of 2% per annum. A commitment fee, payable quarterly, of ¼ of 1% per annum on the average daily unused amount of the commitment will be paid by the company. Of the $2,000,000 proceeds from the issuance of the notes, $1,400,000 will be applied to retire two notes of $700,000 each, payable to the National City Bank, New York, dated July 1, 1947 and Aug. 12, 1947, respectively, and each due six months after dates of issue and bearing interest at 2% per annum. The proceeds from the issue of these notes has been and is being used to finance part of the cost of the company's 1947 construction program. The remaining $600,000 of the proceeds from issuance of the newly authorized notes will also be used to finance the construction program.—V. 165, p. 2548.

Montour RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$265,700	$303,720	$262,105	$282,200
Net from railway	84,202	95,250	90,488	109,671
Net ry. oper. income	70,952	71,080	65,929	77,674
From Jan. 1—				
Gross from railway	2,097,318	1,632,355	1,959,451	2,036,348
Net from railway	614,206	244,810	639,494	716,825
Net ry. oper. income	516,253	256,527	474,812	524,995

—V. 166, p. 1053.

Munising Wood Products Co., Inc., Chicago—Registers with SEC—

The company on Sept. 29 filed a registration statement with the SEC covering 50,000 shares ($10 par) 5% cumul. conv. preferred stock and 100,000 shares ($1 par) common stock. Underwriters, Straus & Blosser, and Brailsford & Co., both of Chicago. The offering price will be $10 a preferred share and $6.12½ a common share. The securities are being sold by 12 stockholders who will receive proceeds.—V. 164, p. 1211.

Munsingwear, Inc.—Note Placed Privately—The company Sept. 25 announced that under arrangements made in conjunction with Goldman, Sachs & Co. and Piper, Jaffray & Hopwood, it has borrowed $2,500,000 from The Equitable Life Assurance Society of the United States on a 15-year note, with repayments to be made in annual instalments of varying amounts beginning Aug. 1, 1949. The proceeds are to be used to provide additional capital for the expanding business of the company.—V. 166, p. 952.

(A. A.) Murphy & Co., Inc., St. Paul, Minn.—Preferred Stock Offered—Piper, Jaffray & Hopwood, Minneapolis, on Sept. 23 offered 6,000 shares of 5½% prior preferred stock, 1947 series, at par $50 (per share) plus div.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% debs., dated Aug. 1, 1946, due Aug. 1, 1956	$700,000	$700,000
Current bank loans		13,000
Prior pfd. shs. ($50 par) iss. in ser.	20,000 shs.	
5½% prior pfd. shs., 1947 series	6,000 shs.	6,000 shs.
2d pref. shs. ($100 par)	7,000 shs.	6,000 shs.
Class A com. shs. ($10 par)	1,900 shs.	1,700 shs.
Class B com. shs. ($10 par)	3,500 shs.	3,500 shs.

HISTORY AND BUSINESS—Company was organized June 28, 1946, in Minnesota. It is engaged in the small loan business under statutory licenses in Minnesota, Idaho and Nebraska. Its eight Minnesota offices are operated under the name "Family Loan Co.," its three Idaho offices under the name "Murphy Finance Co.," and its one Nebraska office under the name "Family Finance Co."

The business was established in St. Paul, Minn., in 1922 and was developed and expanded into neighboring states by successive partnerships which also engaged in the discount and time payment collection business. After April 1, 1940, following enactment of the Minnesota Small Loan Act in 1939, the small loan business in Minnesota and the discount business in other states was conducted by a partnership known as "A. A. Murphy & Co.," until Juy 1, 1946, when the present corporation acquired the Minnesota small loan business from the partnership.

SUMMARY OF OPERATIONS

	Year End. July 31,'47	10 Mos. Ended July 31,'46
Income from interest on small loans	$532,090	$318,011
Operating expenses	289,802	159,389
Operating income	$242,287	$158,621
Sundry income	285	492
Total income	$242,573	$159,113
Other deductions	68,526	36,353
Prov. for taxes on income (est.)	84,461	61,900
Net profit	$89,585	$60,860

PURPOSE—Company expects to apply net proceeds in partial payment of its outstanding bank loans. The funds received by the company from such bank loans were used in the making of small loans as a part of the company's regular business.

TRANSFER AGENT AND REGISTRAR—American National Bank of St. Paul (Minn.) has been appointed transfer agent and registrar.—V. 166, p. 1257.

Mutual Life Insurance Co. of New York—Retirement—

Effective Sept. 29, Dr. Edward McPherson Armstrong has retired as a medical director under the company's retirement plan, it was announced by Alexander E. Patterson, President.—V. 166, p. 952.

Narragansett Electric Co.—Earnings—

6 Months Ended June 30—	1947	1946
Gross operating revenue	$9,329,656	$8,627,018
Other income	139,956	41,391
Total gross earnings	$9,469,612	$8,668,409
Operating costs	4,670,315	3,795,941
Maintenance	721,928	666,666
Depreciation	679,563	629,431
Taxes, other than Federal income tax	914,772	856,802
Provision for Federal income tax	448,682	496,526
Interest and other charges	874,370	877,606
Balance before dividends	$1,159,978	$1,345,437
Dividends declared on cumulative pfd. stock	202,506	202,506
Balance for common dividends and surplus	$957,471	$1,142,931

—V. 166, p. 762.

Nashawena Mills, New Bedford, Mass.—Offer for Stk.

See William Whitman Co., Inc., below.—V. 162, p. 2646.

Nashville Chattanooga & St. Louis Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$2,420,538	$2,383,224	$3,225,694	$3,448,996
Net from railway	245,967	22,738	761,801	628,984
Net ry. oper. income	25,539	*164,293	171,513	144,220
From Jan. 1—				
Gross from railway	20,372,449	19,386,003	27,143,349	28,395,580
Net from railway	3,321,159	928,315	7,423,008	7,378,021
Net ry. oper. income	1,235,465	*476,845	2,773,806	2,620,741

*Deficit.—V. 166, p. 952.

Nassau & Suffolk Lighting Co.—Earnings—

Period End. June 30—	1947—6 Mos.	1946	1947—12 Mos.	—1946
Total oper. revs.	$2,108,510	$1,645,711	$3,720,393	$3,086,440
Operating expenses	1,671,411	1,136,690	2,920,239	2,134,903
Maintenance	91,322	66,003	177,353	143,429
Depreciation	84,672	87,482	167,871	175,321
Operating taxes	151,320	128,725	277,317	245,845
Income taxes	11,805	55,553	13,252	55,553
Operating income	$97,980	$171,258	$164,361	$331,389
Other income (net)	1,083	950	2,239	2,020
Gross income	$99,063	$172,208	$166,600	$333,409
Total income deductions	82,802	80,696	162,871	162,926
Net income	$16,261	$91,512	$3,729	$170,483

—V. 165, p. 3170.

National Container Corp.—Acquires Phila. Plant—

The corporation announces it has acquired the plant of Vadner Container Co. in Philadelphia, Pa. With this acquisition the company now has six converting plants manufacturing corrugated boxes. The company has a seventh corrugated box manufacturing plant under construction adjacent to its mill at Tomahawk, Wis.—V. 166, p. 470.

National Supply Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Net sales to customers	$62,303,644	$45,917,077
Cost of manufactured and purchased goods	49,073,452	38,385,489
Merchandising, selling and administrative exps.	7,139,889	6,683,823
Gross profit	$6,090,302	$847,764
Other income	504,528	212,671
Total income	$6,594,830	$1,060,435
Other deductions	305,560	298,126
Federal, state & foreign taxes on income	2,400,000	320,000
Extraordinary income & deducts. (net Cr)	33,387	800,000
Consolidated net income	$3,922,658	$1,242,310
4½% cumulative preferred stock divs.	375,637	382,500
$2 ten-year preference stock divs.	698,842	419,305
Common shares outstanding	1,154,928	1,154,928
Earnings per common shares	$2.83	$0.50

NOTE—Depreciation charges for the six months ended June 30, 1947 and 1946, amounted to $764,351 and $717,103, respectively.

CONSOLIDATED BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash, $10,471,231; U. S. of America ⅞% certificates of indebtedness, $4,000,000; receivables (less—reserve for doubtful notes and accounts, $909,045), $12,749,199; inventories of resale merchandise, finished goods, work in process, raw materials and supplies (less—reserve for inventories, $1,793,435), $32,318,876; investments and other assets, $1,565,807; fixed assets (less—reserves for depreciation and amortization, $18,820,504), $19,851,332; deferred charges, $424,145; total, $81,380,591.

LIABILITIES—Accounts payable, $5,571,224; accrued taxes, wages, interest, etc., $3,353,167; reserve for Federal, state and foreign taxes on income (less—U. S. treasury tax notes and accrued interest, $381,140), $3,326,712; 2¾% debentures due June 1, 1967, $15,000,000; reserves, $1,943,324; 4½% cumulative preferred stock—par value, $100 per share (less—3,400 shares acquired for sinking fund and not reissuable, $340,000), $16,660,000; $2 ten-year preference stock (par value, $40 per share) (less 2,355 shares held in treasury), $11,181,480; common stock—par value, $10 per share (less 1,050 shares held in treasury), $11,549,280; earned surplus, $12,795,404; total, $81,380,591.—V. 166, p. 306.

National Tea Co., Chicago—Preferred Stock Increased

The stockholders at a special meeting held on Oct. 1 voted to change the designation of the outstanding 32,300 shares of 4¼% cumulative preferred stock to cumulative preferred stock, 4¼% series, and to increase the number of cumulative preferred shares from 32,300 to 72,300 shares, to permit the creation of 40,000 cumulative preferred shares, 3.8% series. The new issue will be placed privately through Hemphill, Noyes & Co.—V. 166, p. 1257.

National Tunnel & Mines Co.—Suspended from List

The New York Curb Exchange on Sept. 18 announced suspension of dealings in capital stock of this company after a ruling by the Federal Court, District of Utah, which closed transfer facilities for the stock.

On Sept. 9 the directors of the company authorized filing of a petition for reorganization under Chapter 10 of the National Bankruptcy Act. On Sept. 13 the Court issued an order approving the petition. Just prior to suspension of trading on Sept. 18, a total of 800 shares sold at 37½ cents each, unchanged from the previous transaction.—V. 166, p. 1153.

National Union Fire Insurance Co. of Pittsburgh, Pa.—Stock Sold—Of the 180,000 shares of capital stock (par $5) offered by the company for subscription by its stockholders at $25 per share, 173,533 shares were subscribed for upon the exercise of subscription warrants, and the 6,467 shares of capital stock not subscribed for upon the exercise of subscription warrants were purchased by the several underwriters at $25 per share and have been sold to a limited number of purchasers.

PURPOSE—The purpose of the sale of the 180,000 shares of capital stock is to increase the capital and the surplus of the company so as to improve the relationship between capital funds and the greatly increased volume of premiums written.

For the past ten years the ratio of the company's capital funds at the year-end to net primiums written during the year ranged from a high of 101.7% in 1938 to a low of 49.0% in 1946. The ratio of capital funds as of May 31, 1947 to net premiums written during the 12 months ended May 31, 1947 was 33.9% and, after giving effect to the net proceeds to be received by the company from the present financing, 57.3%.

The net proceeds to be received by the company from the sale of such shares of capital stock will be $4,346,750 after deducting estimated expenses of $52,000, and will be added to the cash funds of the company. It is expected that substantially all of such net proceeds will be invested by the company in securities which are qualified as legal investments for fire insurance companies organized under the laws of the Commonwealth of Pennsylvania. Of such net proceeds an amount equal to the par value of the capital stock so issued ($900,000) will be allocated by the board of directors to the capital stock account and the balance will be allocated to surplus.

CAPITAL STOCK AND SURPLUS—Pursuant to the plan of recapitalization adopted by the stockholders Aug. 20, 1947, the authorized capital stock was increased from $1,100,000 to $2,000,000; the par value of the shares was reduced from $20 to $5 per share; and the 55,000 shares of capital stock (par $20) were converted into 220,000 shares (par $5). Giving effect to the plan of recapitalization and to the issuance and sale of the 180,000 shares of capital stock now offered, the capital stock and surplus as of May 31, 1947, would have been as follows:

Capital stock (400,000 shs. $5 par, authorized & outstdg.)	$2,000,000
Surplus	*8,689,922
Total capital stock and surplus	*$10,689,922

*Assuming the net proceeds to the company from the sale of the capital stock now offered are as estimated under the caption Purpose of Issue.

TRANSFER AGENT AND REGISTRAR—Mellon National Bank & Trust Co., Pittsburgh, is transfer agent and Fidelity Trust Co., Pittsburgh, is registrar for the capital stock.

DIVIDENDS—Dividends have been paid in each year since 1906, with the exception of 1932 and 1933. From 1937 through February of 1947, company paid divednds of $2.50 per share semi-annually, in February and August of each year, on the capital stock (par $20). At the meeting of the board of directors held on July 29, 1947, a dividend of $1.25 per share was declared on such capital stock, payable on Aug. 25, 1947, to holders of record Aug. 6, 1947.

It is the present intention of the board to declare dividends in the future on a quarterly basis and it is expected that an initial quarterly dividend of 31¼ cents per share will be paid in December of 1947 on the capital stock (par $5). Future declarations will depend upon earnings and other factors not presently determinable.

BUSINESS—Company was incorporated in Pennsylvania Feb. 19, 1901. Company is primarily engaged in the business of writing fire, marine and allied classes of insurance. Of the total net premiums written during 1946, approximately 62% was classified in the standard form prescribed by the National Association of Insurance Commissioners as related to the insuring of property from loss or damage by fire. According to published statistics for 1946, the company ranked 21st among stock fire insurance companies in respect of net premiums written and 30th in respect of total admitted assets.

The company has two subsidiaries, Birmingham Fire Insurance Co. of Pa. which writes fire, marine and allied classes of insurance and National Union Indemnity Co. which writes casualty, surety and allied classes of insurance.

The company is licensed or qualified to do business in 47 states of the United States, the District of Columbia, the Dominion of Canada, certain territories of the United States and certain foreign countries.

The company is represented by approximately 3,800 agents located throughout the territory in which the company does business.

UNDERWRITERS—The names of the principal underwriters of such of the 180,000 shares of capital stock as are not subscribed for upon the exercise of subscription warrants and the respective percentages of the unsubscribed stock which each has severally agreed to purchase, are as follows:

	Percent.		Percent.
The First Boston Corp.	15.50	A. E. Masten & Co.	1.25
Blyth & Co., Inc.	6.50	McJunkin, Patton & Co.	1.00
Alex. Brown & Sons	2.25	Mead, Miller & Co.	1.25
Brush, Slocumb & Co.	1.25	Merrill Lynch, Pierce, Fenner & Beane	5.50
Chaplin & Co.	1.25	Moore, Leonard & Lynch	2.50
Clark, Dodge & Co.	4.00	Morgan Stanley & Co.	10.00
Shelby Cullom Davis & Co.	1.00	Maynard H. Murch & Co.	3.25
Robert Garrett & Sons	1.25	Pacific Co. of California	1.25
Hallowell, Sulzberger & Co.	1.00	Pacific Northwest Co.	1.25
Kay, Richards & Co.	1.25	Paine, Webber, Jackson & Curtis	5.50
A. M. Kidder & Co.	2.25	E. H. Rollins & Sons Inc.	4.00
Kidder, Peabody & Co.	6.50	Singer, Deane & Scribner	2.50
Ladenburg, Thalmann & Co.	6.50	William R. Staats Co.	1.25
Mackubin, Legg & Co.	2.75	Stein Bros. & Boyce	2.25
		Dean Witter & Co.	4.00

—V. 166, p. 569.

New England Gas & Electric Association—Output—

For the week ended Sept. 26, this Association reports electric output of 15,036,925 kwh. This is an increase of 900,909 kwh., or 6.37% above production of 14,136,016 kwh. for the corresponding week a year ago.

Gas output for the Sept. 26 week is reported at 139,033,000 cu. ft. This is an increase of 17,628,000 cu. ft., or 14.52% above production of 121,405,000 cu. ft. for the corresponding week a year ago.

Declares 20-Cent Common Dividend—

The trustees have declared a quarterly dividend of 20 cents per share on the common stock, payable Oct. 15 to holders of record Oct. 1. This is at the same rate per share as the initial dividend paid on the present shares on July 15, 1947.

STATEMENT OF CONSOLIDATED INCOME, YEARS ENDED JUNE 30

	1947 Pro Forma	1947 Actual	1946 Actual
Operating revenues:			
Electric	$14,775,472	$14,775,472	$13,287,269
Gas	7,960,520	7,960,520	6,850,355
Steam heating	457,140	457,140	391,824
Total operating revenues	$23,193,133	$23,193,133	$20,529,449
Operating expenses	12,749,130	12,749,130	10,579,257
Maintenance	1,657,148	1,657,148	1,294,160
Provision for retirements of property, plant and equipment	1,902,384	1,902,384	2,071,071
Provision for taxes other than Federal income taxes	2,308,874	2,308,874	2,125,076
Operating income	$4,575,596	$4,575,596	$4,459,883
Other income	187,801	187,801	197,054
Net income	$4,763,398	$4,763,398	$4,656,937
Other deductions from income:			
Subsidiaries:			
Interest on long-term debt	312,641	312,641	312,017
Other interest	30,628	30,628	30,089
Amort. of debt discount & exp.	8,239	8,239	8,139
Interest charged to construction	Cr47,094	Cr47,094	Cr12,363
Income applicable to common stock held by public	29,937	29,937	31,127
Other deductions	5,150	5,150	25,800
Balance	$4,423,895	$4,423,895	$4,262,126
New England Gas & Electric Assn:			
Interest on long-term debt	644,718	1,529,081	1,751,958
Amortiz. of debt disct. & exp.	------	132,972	167,968
Other deductions	1,400	3,853	9,321
Net inc. before Fed. inc. taxes	$3,777,776	$2,757,987	$2,332,877
Federal income taxes (on basis of separate returns)	1,876,714	1,818,065	2,194,860
Net income if consolidated returns were not filed	$1,901,062	$939,921	$138,017
Credit resulting from filing of consolidated tax returns	291,123	640,290	1,017,969
Balance to surplus	$2,192,185	$1,580,211	$1,155,987

NOTE—The pro forma statement of income has been adjusted to reflect parent company fixed charges on the basis of debt of $22,425,000 P. A. at 2⅞% interest rate and Federal income taxes computed on the basis of such adjusted fixed charges. Amount to be deducted for amortization of debt expense is subject to final determination.

CONDENSED CONSOLIDATED BALANCE SHEET, JUNE 30, 1947

ASSETS—	
Property, plant and equipment (at cost)	$64,925,356
Intangible assets—subsidiaries	343,476
Miscellaneous physical property (at cost)	413,929
Plant replacement fund assets	4,644,251
Other security investments	1,916,745
Special funds	1,341,350
Deposits for matured bond interest and divs. (see contra)	40,315
Cash	2,289,364
Special cash deposit—preferred dividends	87,329
Temporary cash investments (U. S. Government securities)	1,194,561
Accounts and note receivable, less res. for doubtful accts.	1,519,785
Accrued interest and dividends receivable	42,737
Materials, supplies and appliances	2,349,786
Other	2,685
Deferred debit items	656,054
Total	$81,767,720
LIABILITIES—	
4½% convertible preferred shares (par $100)	$7,762,500
Common shares (par $8)	9,968,088
Paid-in premium on common and preferred shares	498,312
Minority interest in capital stock of a subsidiary	256,515
Capital surplus (paid-in surplus)	3,865,792
20-year coll. trust sink. fund 2⅞% bonds, ser. A, due 1967	22,425,000
Subsidiaries' long-term debt	9,785,000
Matured bond interest and dividends (contra)	40,315
Notes and accounts payable	1,388,130
Dividends declared	342,962
Customers' service deposits	680,514
Accrued taxes	2,202,286
Other current and accrued liabilities	347,361
Deferred credit items	134,413
Reserves:	
Retirements and depreciation of property, plant, equipmen and miscellaneous physical property	20,645,547
Other	729,135
Contributions for extensions	96,849
Minority interest in surplus of a subsidiary	138,716
Earned surplus (since Dec. 31, 1946)	460,283
Total	$81,767,720

—V. 166, p. 1257.

New England Telephone & Telegraph Co.—Debentures Offered—Halsey, Stuart & Co. Inc. and associates on Oct. 1 offered $40,000,000 35-year 3% debentures at 101⅝ and interest. The issue was awarded Sept. 30 on a bid of 100.8091. A competing bid, for a similar coupon of 100.40 was offered by Morgan Stanley & Co.

Dated Oct. 1, 1947; due Oct. 1, 1982. Interest payable April 1 and Oct. 1 at office or agency of company in Boston or New York City. Debentures will be in coupon form in denomination of $1,000, $10,000 and $100,000, registerable as to principal, and in fully registered form in denominations of $1,000, $5,000, $10,000, $100,000 and authorized multiples of $100,000. Coupon and registered debentures are to be interchangeable. Debentures are to be redeemable at option of company on any date prior to maturity upon at least 30 days' published notice, as a whole or in part, the initial redemption price being 104.625, plus accrued interest.

PURPOSE—Company is engaged in the largest construction program in its history, which is expected to necessitate the obtaining of substantial amounts of additional capital over the next few years. To meet in part the requirements of this program and to restore to its treasury moneys already expended for this purpose, the company has borrowed from American Telephone and Telegraph Co., parent, on demand notes, which were oustanding in the amount of $38,500,000 on Sept. 15, 1947. It is expected that these borrowings will increase to approximately $43,000,000 by the time of the sale of the debentures. The net proceeds from the sale of the debentures will approximate $40,171,000, exclusive of accrued interest and after deducting expenses. Company intends to apply the proceeds from the sale of the debentures toward the payment of the then outstanding demand notes. In view of the magnitude of its construction requirements the company considers that further financing, which is expected to be initially in the form of temporary borrowings from the American company, will be required within the next year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. 30-year 5% gold bonds, series A, due June 1, 1952	$35,000,000	$35,000,000
1st mtge. 4½% gold bonds, series B, due May 1, 1961	40,000,000	40,000,000
1st mtge. 2¾% bonds, series D, due Feb. 1, 1975	20,000,000	20,000,000
35-year 3% debentures, due Oct. 1, 1982	40,000,000	40,000,000
Capital stock (par $100)	2,000,000 shs.	1,555,701 shs.

STATEMENT OF EARNINGS

	6 Mos. End. June 30,'47	Calendar Years 1946	1945	1944
	$	$	$	$
Local service revenues	44,074,356	82,180,788	73,397,983	69,952,123
Toll service revenues	20,944,349	42,673,971	38,198,740	31,216,457
Other oper. revs.	2,484,560	4,059,186	3,349,670	2,881,474
Total oper. revenues	67,503,265	128,913,945	114,946,393	104,050,054
Current maintenance	14,329,297	25,983,213	21,511,728	19,498,243
Depreciation	7,989,413	14,937,540	13,809,018	13,537,978
Other oper. expenses	33,681,874	64,233,446	47,453,524	40,124,871
Fed. taxes on income:				
Excl. refund	1,381,534	3,471,376	7,390,855	8,943,998
Refund due to carry-back of exc. profits credit	------	*Cr*2,279,240	------	------
Other operating taxes	4,414,164	8,572,113	7,203,990	6,779,972
Net operating income	5,706,983	*13,995,497	17,577,278	15,164,992
Other inc. (net) (*Dr*)	8,828	456,611	3,037,246	768,805
Total income	5,698,155	*13,538,886	14,540,032	14,396,187
Interest deductions	2,444,907	4,363,962	4,390,087	4,594,509
Net income	3,253,248	*9,174,924	10,149,945	9,801,678
Dividends declared	3,500,327	9,334,206	9,334,206	8,945,281

*Had there been no refund due to carry-back of excess profits credit, net operating income, total income and net income for 1946 would have been $11,716,257, $11,259,646, and $6,895,684, respectively.

BUSINESS—The business is that of furnishing communication services, mainly local and toll telephone service, in the States of Maine, Massachusetts, New Hampshire, Rhode Island and Vermont. Company was in corporated in New York Oct. 19, 1883. American Telephone and Telegraph Co. owns of record and beneficially 68.92% of the outstanding capital stock.

On June 30, 1947, the company had 1,970,097 telephones in service and its subsidiaries had 12,090 telephones in service, a total of 1,982,187. Company estimates that non-affiliated companies operating in the state mentioned above had in service on June 30, 1947, approximately 37,000 telephones. The company does not furnish local service in the localities served by such companies but connects with them under traffic agreements providing for the handling of toll calls and for the division of revenues therefrom.

On June 30, 1947, the company was furnishing local service in 591 exchange areas. Nine exchange areas with a total population of about 723,000 are in Boston, and 13 other exchange areas having 100,000 or more population include the following cities: Worcester, Springfield, New Bedford, Fall River, Lynn, Lowell, Lawrence, Cambridge, Somerville and Salem, in Mass.; Providence and Pawtucket, R. I., and Portland, Maine. About 40% of the company's telephones are located in these cities.

UNDERWRITERS—The name of each principal underwriter and the respective principal amounts of the debentures underwritten are as follows:

Halsey, Stuart & Co. Inc.	$4,400,000	Martin, Burns & Corbett, Inc.	150,000
Auchincloss, Parker & Redpath	600,000	The Milwaukee Co.	600,000
Ball, Burge & Kraus	250,000	Minsch, Monell & Co.	200,000
Bear, Stearns & Co.	1,250,000	Mullaney, Ross & Co.	450,000
Blair & Co., Inc.	1,250,000	Nashville Securities Co.	150,000
William Blair & Co.	600,000	E. M. Newton & Co.	300,000
H. F. Boynton & Co., Inc.	450,000	The Ohio Co.	300,000
Burr & Company, Inc.	750,000	Otis & Co.	1,250,000
Byrd Brothers	200,000	Roger S. Palmer Co.	200,000
Chace, Whiteside, Warren & Sears, Inc.	100,000	Patterson, Copeland & Kendall, Inc.	100,000
City Securities Corp.	200,000	Paul & Co., Inc.	250,000
Clayton Securities Corp.	150,000	Perrin, West & Winslow, Inc.	150,000
Julien Collins & Co.	450,000	Peters, Writer & Christensen, Inc.	100,000
Cooley & Company	600,000	Phelps, Fenn & Co.	1,250,000
Courts & Co.	200,000	Wm. E. Pollock & Co., Inc.	600,000
R. L. Day & Co.	500,000	Reynolds & Co.	600,000
Dick & Merle-Smith	1,250,000	E. H. Rollins & Sons Inc.	1,250,000
R. S. Dickson & Co., Inc.	600,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,250,000
Francis I. duPont & Co.	600,000	Schwabacher & Co.	300,000
Equitable Securities Corp.	1,250,000	Shields & Co.	1,250,000
Fauset, Steele & Co.	200,000	Singer, Deane & Scribner	300,000
The First Cleveland Corp.	100,000	Stern Brothers & Co.	450,000
First of Michigan Corp.	450,000	Stroud & Company, Inc.	750,000
Graham, Parsons & Co.	750,000	Swiss American Corp.	300,000
Green, Ellis & Anderson	400,000	Thomas & Company	300,000
Gregory & Son, Inc.	1,000,000	Townsend, Dabney & Tyson	150,000
Hallgarten & Co.	1,250,000	Watling, Lerchen & Co.	250,000
Ira Haupt & Co.	300,000	Weeden & Co., Inc.	600,000
Hawley, Shepard & Co., Inc.	250,000	Wertheim & Co.	1,250,000
Hayden, Stone & Co.	1,250,000	Wheelock & Cummins, Inc.	150,000
Heller, Bruce & Co.	300,000	Harold E. Wood & Co.	150,000
Hill & Co.	300,000	Wurts, Dulles & Co.	200,000
Hirsch & Co.	600,000	F. S. Yantis & Co., Inc.	300,000
The Illinois Co.	450,000		
Kean, Taylor & Co.	600,000		
Kinsley & Adams	200,000		
John Kormendi Co.	100,000		

—V. 166, p. 1257.

New Jersey Realty Co., Newark, N. J.—Interest Payment—

Interim payment of interest on bonds of this company, pending an appeal from Vice-Chancellor Stein's approval of the company's plan to extend its class A and B bonds beyond maturity date, is set forth in an order issued by Mr. Stein. The order aims to preserve the status quo of the company's securities until a decision is handed down by the Court of Errors and Appeals.

The order permits payment of 2½% per annum interest on approximately $1,350,000 in class A bonds that have been deposited with the company for exchange for the period from April 1 to June 1. It directs the company to set aside in a separate account the balance of interest that would be payable Oct. 1 on the new class A and B bonds it is proposed to issue under the plan. Issuance of the bonds was authorized by Mr. Stein last April 7.

As to approximately $96,000 in class A bonds not deposited to date for exchange, or heretofore paid off by the indenture trustee, the trustee is directed to pay the principal amount of these bonds as and when presented with interest to June 1.

The company is further directed not to call for the tender of any bonds held by the trustee in the purchase and sinking fund account until further order of the court. ("Newark News.")—V. 165, p. 941.

New Orleans & Northeastern RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$874,002	$790,809	$918,406	$1,133,309
Net from railway	322,901	256,057	370,018	521,641
Net ry. oper. income	114,336	52,182	76,565	126,583
From Jan. 1—				
Gross from railway	6,805,788	5,523,020	8,406,099	8,640,561
Net from railway	2,697,726	1,438,728	3,810,083	3,747,365
Net ry. oper. income	1,150,653	352,703	832,960	779,686

—V. 166, p. 952.

New Orleans Texas & Mexico Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$485,044	$510,657	$618,866	$701,342
Net from railway	110,076	154,948	270,656	342,265
Net ry. oper. income	127,847	150,543	223,513	187,435
From Jan. 1—				
Gross from railway	5,124,242	5,277,384	6,248,163	6,929,349
Net from railway	2,252,488	2,589,580	3,306,998	4,062,047
Net ry. oper. income	1,900,406	3,004,514	2,045,265	2,251,162

—V. 166, p. 952.

New York Central RR.—Earnings—

(Including All Leased Lines)

Period End. Aug. 31—	1947—Month	—1946	1947—8 Mos.	—1946
	$	$	$	$
Railway oper. revenues	58,134,825	59,499,703	453,228,133	402,326,902
Railway oper. expenses	49,491,341	48,108,283	382,229,898	356,417,481
Net revenue fr. railway operations	8,643,484	11,391,420	70,998,235	45,909,421
*Railway tax accruals	4,722,922	5,062,865	39,430,823	22,016,103
Equipment and joint facility rents	1,416,571	1,549,614	13,041,410	11,728,023
Net ry. oper. income	2,503,991	4,778,941	18,526,002	12,165,295
Other income	1,359,204	1,329,561	13,143,318	11,242,341
Total income	3,863,195	6,108,502	31,669,320	23,407,636
Misc. deductions	158,963	146,616	1,242,123	1,232,280
Total fixed charges	3,461,461	3,490,570	27,708,751	27,262,743
Net income	242,771	2,471,316	2,718,446	†5,087,387
*Includes Federal income taxes‡	*Cr*288,951	811,871	608,355	*Cr*10,121,541

†Deficit. ‡Includes Federal income tax carry-back adjustments of $409,289 credit in August, 1947, $682,400 debit in August, 1946 and $409,289 credit and $11,112,400 credit in 8 months ended Aug. 31, 1947 and 1946, respectively.—V. 166, p. 857.

New York Chicago & St. Louis RR.—Bids Asked—

The company will receive bids up to 3 p.m. (EST) Oct. 14 for the sale of $3,800,000 equipment trust certificates to be dated Nov. 1, 1947, and due annually Nov. 1, 1948-1957. Bids will be received at company's office, 2910 Terminal Tower, Cleveland.—V. 166, p. 1257.

New York New Haven & Hartford RR.—Interest, Etc.

The Irving Trust Co., trustee, One Wall St., New York, N. Y., on Sept. 26 notified holders of the 15-year secured 6% gold bonds, that funds will be available on and after Oct. 1, 1947 for the payment of interest from April 1, 1946 through Sept. 15, 1947 at the rate of 6% per annum and for a partial payment on account of principal. The payments amount to $7.45 for interest and $1.55 for partial payment on each $100 original face amount of the bonds.

The New York Stock Exchange directed that the bonds be quoted ex $90 per $1,000 bond on Oct. 1, 1947; that the bonds shall continue to be dealt in "flat," and to be a delivery in settlement of Exchange contracts made beginning Oct. 1, 1947, must be stamped to show payment of interest through Sept. 15, 1947, and payments totaling $164.50 on account of principal.

Attention is directed to the fact that bids and offers in the bonds are made on the basis of a percentage of the original principal amount ($1,000).

The Manufacturers Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for the first and refunding mortgage series "A" bonds.

The company has established facilities at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., for the transfer of its preferred stock, convertible 5% series A.—V. 166, p. 1257.

New York Ontario & Western Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$743,846	$748,191	$725,824	$872,015
Net from railway	25,792	11,484	107,872	81,292
Net ry. oper. income	*126,951	*133,578	*3,270	*54,431
From Jan. 1—				
Gross from railway	5,601,572	4,840,933	5,671,472	6,473,230
Net from railway	425,886	*74,093	160,039	464,976
Net ry. oper. income	*713,887	*1,009,276	*723,004	*367,660

*Deficit.—V. 166, p. 952.

Nonquitt Mills Co.—Offer Made for Stock—

See William Whitman Co., Inc., below.—V. 162, p. 2647.

Norfolk Southern Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$699,295	$709,269	$634,452	$761,020
Net from railway	48,908	108,834	132,424	208,674
Net ry. oper. income	*29,364	32,997	53,885	90,288
From Jan. 1—				
Gross from railway	5,700,421	5,239,978	5,260,287	5,574,655
Net from railway	891,116	596,462	1,085,097	1,237,986
Net ry. oper. income	200,158	*26,975	426,786	499,407

—V. 166, p. 1257.

Norfolk & Western Ry.—Earnings—

Period End. Aug. 31—	1947—Month	—1946	1947—8 Mos.	—1946.
	$	$	$	$
Ry. oper. revenues	14,723,287	13,408,620	106,976,643	84,497,061
Ry. oper. expenses	8,955,587	8,114,070	70,263,557	60,256,401
Net ry. oper. revenues	5,767,700	5,294,550	36,713,086	24,240,660
Ry. tax accruals	2,957,011	2,828,342	20,584,686	15,328,259
Ry. operating income	2,810,689	2,466,208	16,128,400	8,912,401
Equipment rents (net)	*Cr*721,986	*Cr*797,559	*Cr*6,533,197	*Cr*6,134,330
Joint facil. rents (net)	*Dr*17,961	*Dr*18,907	*Dr*123,016	*Dr*138,590
Net ry. oper. income	3,514,714	3,244,859	22,538,581	14,908,141
Other income	145,440	232,304	1,183,875	2,271,365
Total income	3,660,154	3,477,163	23,722,456	17,179,506
Int. on funded debt	170,328	172,912	1,366,003	1,385,642
Net income	3,489,826	3,304,251	22,356,453	15,793,864
Sink. & res. funds appros.	82,787	79,355	686,264	661,212
Misc. appropriations	200,000	------	1,200,000	------
Balance of income	3,207,039	3,224,896	20,470,189	15,132,652

—V. 166, p. 1054.

North American Co.—To Allot Potomac Elec. Com. Stk

The company proposes to distribute to its stockholders slightly more than 90% of the 2,073,113 common shares of Potomac Electric Power Co. which it will receive under the liquidation plan of its subsidiary, Washington Railway & Electric Co.

The liquidation plan of Washington Railway is expected to be declared effective Oct. 1. North American Co. expects to make the distribution promptly after the plan has been declared effective, subject to prior approval of the SEC. This was revealed in an application filed with the Commission.—V. 166, p. 762.

Northeast Airlines, Inc.—Plans Preferred Issue—

A special meeting of stockholders will be held on Oct. 20 to consider authorizing an issue of 85,000 shares of no par preferred stock. Present capitalization consists of 500,000 outstanding common shares out of an authorized issue of 2,000,000 shares. Stockholders also will be asked to approve a proposal to reserve 100,000 shares of common stock for sale to employees.

The proceeds of the new preferred issue may be applied in part to the payment of approximately $900,000 notes which are held by the Atlas Corp. The latter also owns 100,000 shares of common stock in Northwest Airlines, Inc.—V. 166, p. 374.

Northeastern Water Co.—Co-Transfer Agent—

The First National Bank of Jersey City has been appointed co-transfer agent in New Jersey for the new $4 prior preferred, $2 preferred, and common stocks.—V. 166, p. 1257.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended Sept. 27, 1947 totaled 56,302,000 kwh., as compared with 50,012,000 kwh. for the corresponding week last year, an increase of 12.6%.—V. 166, p. 1257.

Northern States Power Co. (Minn.)—Seeks Loan—

The company Sept. 22 asked the SEC for authority to borrow an aggregate of $12,000,000 from banks and to use the funds to finance, in part, a construction program which will cost approximately $32,500,000 up to Dec. 31, 1948. The loans will be evidenced by promissory notes, payable on or before one year from their date, and bearing interest at the rate of 1½% annually. The company stated that it expects to sell sufficient additional preferred stock during the life of the loan agreement to pay off the loans.—V. 166, p. 1257.

Northwestern Public Service Co.—To Issue Notes—

The FPC has authorized the company to issue promissory notes to commercial banks in the aggregate amount of $800,000. The notes are to be issued from time to time until March 31, 1948, and to mature not more than nine months from dates of issuance.—V. 165, p. 953.

Ohio Cities Water Co.—Exchange Offer—See American Water Works Co., Inc. above.—V. 164, p. 2834.

Oklahoma City-Ada-Atoka Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$62,219	$75,224	$96,877	$141,172
Net from railway	18,708	20,220	38,092	75,889
Net ry. oper. income	3,225	3,202	11,183	26,457
From Jan. 1—				
Gross from railway	530,358	629,137	858,168	1,074,428
Net from railway	169,725	201,109	374,392	597,834
Net ry. oper. income	43,788	44,469	121,171	234,352

—V. 166, p. 953.

Oklahoma Natural Gas Co.—Earnings—

12 Months Ended June 30—	1947	1946
Operating revenues	$17,050,710	$15,645,191
Operation	7,789,104	7,052,649
Maintenance	694,796	754,537
General taxes	989,400	900,985
Federal and State taxes on income	2,052,950	2,055,500
Retirement reserve accruals	1,898,498	1,556,928
Utility operating income	$3,625,961	$3,324,593
Other income (net)	47,076	*Dr*6,862
Gross income	$3,673,037	$3,317,730
Income deductions	635,056	656,445
Net income	$3,037,981	$2,661,285
Preferred stock dividend requirements	427,500	427,500
Balance for common stock and surplus	$2,610,481	$2,233,785

—V. 166, p. 306.

Oppenheim, Collins & Co., Inc.—Omits Dividend—

The directors on Sept. 25 took no action on the dividend which would ordinarily be payable on or about Oct. 15 in order to conserve cash for the company's expansion program. A distribution of 25 cents was made on July 15, last, as compared with 50 cents each paid on Jan. 15 and April 15, 1947. In 1946, the following distributions were made: On Jon. 21, 75 cents; on July 12, $1; and Oct. 10, 50 cents.—V. 166, p. 1153.

Owens-Illinois Glass Co.—New V.-P. of Unit—

John H. Thomas will succeed George E. Gregory as Vice-President and Purchasing Director of Owens-Corning Fiberglas Corp., and Ben S. Wright will become Owens-Corning's General Sales Manager.

These changes, effective Oct. 1, were recently announced by Harold Boeschenstein, Fiberglas President, following word of Mr. Gregory's resignation from Owens-Corning to become President of the Morton-Gregory Co., Inc., a new organization being formed to manufacture and sell new industrial and consumer products calling for large-scale use of Fiberglas yarns.

Mr. Thomas has been Owens-Corning's Vice-President in charge of sales since 1946.—V. 166, p. 570.

Pacific Gas & Electric Co.—Bids Asked—

The company is inviting proposals for the purchase as a whole of an issue of $75,000,000 first and refunding mortgage bonds, series Q, 2⅞%, due Dec. 1, 1980. Such proposals will be received by the company at the office of its treasurer, second floor, 245 Market Street, San Francisco 6, Calif., up to 8:30 a.m. (PST) on Oct. 7.—V. 166, p. 1258.

Packard Motor Car Co.—Produces Complete All-New Line of 1948 Cars—

Production of the automobile industry's first complete all-new line of 1948 cars was disclosed by this company on Sept. 27.

George T. Christopher, President and General Manager, said, "The changeover to the 1948 line of three all-new eights began early this month without loss of even one day's production. This accomplishment alone is without precedent in the industry. Already, more than 3,000 of the new models have been shipped."

He explained the 1948 Packard line includes 17 different body types, with completely new "free flow" styling, four chassis replete with engineering innovations, and three new straight-eight engines having 130, 145 and 160 horsepower.

"These are the final fruits of the $20,000,000 program Packard started at the end of World War II," Mr. Christopher said.

Mr. Christopher said production of some sixes would continue—for taxicabs and for export in Packard's program of diversification, which also includes marine engines, industrial power units and developmental work on turbo-jet engines for aircraft and guided missiles.—V. 166, p. 954.

Panhandle Eastern Pipe Line Co.—Definitive Debs.—

The New York Trust Co., 100 Broadway, New York, N. Y., is prepared to deliver definitive serial debentures in exchange for outstanding temporary debentures.—V. 166, p. 1154.

Peabody Coal Co.—Plan Effective—

It was announced on Sept. 30 that the recapitalization plan has been declared effective on acceptance by holders of more than two-thirds of 6% preferred stock of an offer to exchange their shares for new 5% convertible prior preferred stock. In accordance with the plan, a dividend of $3.50 a share on the 6% stock has been declared payable Oct. 11 to holders of record Oct. 2. The exchange offer will remain open until Oct. 31.—V. 166, p. 858.

Pennsylvania-Central Airlines Corp.—New Pres., Etc

J. H. Carmichael, Executive Vice-President since Jan. 1, 1946, has been elected President, succeeding C. Bedell Monro, resigned. Mr. Monro, however, will remain on the board of directors.

A new executive committee was also elected on Oct. 1 comprised of: J. C. Herbert Bryant of Alexandria, Va.; Dewey F. Gruenhagen of Minneapolis, Minn.; George R. Hann of Pittsburgh, Pa.; Charles H. Murchison, General Counsel for the corporation; and Mr. Carmichael.—V. 166, p. 1258.

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended Sept. 27, 1947 amounted to 137,119,000 kwh., an increase of 6,344,000 kwh., or 4.9%, over the corresponding week of 1946.—V. 166, p. 1258.

Pennsylvania Reading Seashore Lines—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$1,619,111	$1,577,752	$1,516,767	$1,827,926
Net from railway	598,295	558,547	699,080	981,247
Net ry. oper. income	311,177	288,654	431,566	631,321
From Jan. 1—				
Gross from railway	8,004,012	7,591,411	8,435,311	8,809,790
Net from railway	817,408	773,757	2,226,035	2,618,389
Net ry. oper. income	*1,096,027	*856,557	378,136	736,094

*Deficit.—V. 166, p. 954.

Philadelphia Transportation Co.—Tenders—

The Girard Trust Co., trustee, Philadelphia, Pa., will until 12 m. (EST), Oct. 15, receive bids for the sale to it on or before Oct. 31 of first and refunding mortgage 3¾% bonds, series B, due Dec. 1, 1970, to an amount sufficient to exhaust the sum of $79,113 (now available in the sinking fund) at prices not to exceed 100 and interest.—V. 166, p. 705.

Philco Corp.—License Offer to Manufacturers—

Marking one of the most important developments in the history of radio manufacturing, this corporation, which has led the industry in radio receiver sales every year since 1930, is offering formal licenses to all set manufacturers to use, subject to royalties, its patents and inventions in the radio receiver, electrical phonograph, and television receiver fields, it was announced on Sept. 24 by John Ballantyne, President.

Approximately 700 Philco patents and inventions are thus being made available to the rest of the industry, Mr. Ballantyne said. Included among many outstanding developments are the Philco Advanced FM System, which is a basic new circuit with numerous advantages over older FM systems, the electronic voltage regulator, the Philco large-screen projection television system with the micro-lens screen, which is widely regarded as a major advance in the television art, and a new method of playing records which is incorporated in the Philco 1201, said to be the largest selling radio-phonograph ever produced.

The Radio Corp. of America, the General Electric Co., and Westinghouse Electric Corp. have already been licensed to use these Philco patents and inventions, according to Mr. Ballantyne.—V. 166, p. 763.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
Railway oper. revenues	$3,381,592	$2,853,147	$24,363,099	$17,141,826
Railway oper. expenses	2,564,660	2,468,645	20,119,448	18,613,347
Net revenue fr. railway operations	816,932	384,502	4,243,651	†1,471,521
*Railway tax accruals	596,791	569,410	4,219,735	1,332,177
Equipment and joint facility rents	*Cr*482,175	*Cr*565,066	*Cr*4,644,738	*Cr*4,709,621
Net ry. oper. income	$702,316	$380,158	$4,668,654	$1,905,923
Other income	10,737	19,249	116,423	150,122
Total income	$713,053	$399,407	$4,785,077	$2,056,045
Misc. deductions	143,723	82,978	997,318	232,164
Total fixed charges	3,404	3,406	27,373	27,790
Net income	$565,926	$313,023	$3,760,386	$1,796,091
*Includes Federal income taxes	346,209	‡371,354	2,301,965	‡*Cr*86,028

†Deficit. ‡Includes $129,745 in August, 1946 and $671,465 credit in first eight months of 1946, due to carry-back adjustment.—V. 166, p. 858.

Pittsburgh Railways Co.—Sale of Ctfs. Approved—

The application of the trustees to sell from $1,897,000 to $2,250,000 of car trust bonds to five banks has been approved by the SEC. Proceeds will be used, with company funds, to purchase 100 new street cars. The certificates will carry interest of 1½% to 3% and will mature in eight years.—V. 161, p. 1154.

Plymouth Rubber Co., Inc.—New Director, Etc.—

Edward B. Conway, Vice-President of F. Eberstadt & Co., Inc., has been elected a director and Joseph C. Mirguet, formerly Vice-President of Hickok Manufacturing Co. of Rochester, N. Y., has been elected a Vice-President of Plymouth Rubber Co., Inc.

A regular quarterly dividend of 25 cents per share has been declared on the common stock, payable Oct. 15 to holders of record Oct. 2. An initial distribution of like amount was made on May 15, which was followed by another of 25 cents on July 15.

It was also announced that "sales backlog and shipments are now running at a record level and the final quarter of the company's year, ending Nov. 30, is expected to be the best in its history.—V. 166, p. 375.

Portland Electric & Power Co.—Plan Confirmed—

Federal Judge J. A. Fee at Portland, Ore., Sept. 23 confirmed the reorganization plan for the company. Under the terms of the plan, it would become effective in 40 days, if there are no appeals.—V. 166, p. 705.

Portland General Electric Co.—To Sell Bonds—

The company plans to sell $6,000,000 of first mortgage bonds, due 1977, at competitive bidding, according to an application filed with the SEC. Proceeds will be used to increase and improve the company's transmission and distribution facilities.—V. 166, p. 858.

Portland Gas & Coke Co.—Earnings—

12 Months Ended June 30—	1947	1946
Operating revenues	$8,215,665	$6,806,951
Operating revenue deductions	7,647,004	5,423,639
Net operating revenues	$568,661	$1,383,312
Other income (net)	1,017	105
Gross income	$569,678	$1,383,417
Interest and other deductions (net)	391,226	472,030
Net income	$178,452	$911,387

—V. 166, p. 1154.

Portland & Rumford Falls Ry.—Partial Redemption—

There have been drawn for redemption on Nov. 1, 1947, for sinking fund purposes, $17,000 of 5% first mortgage sinking fund gold bonds, due Nov. 1, 1951, at 100 and interest. Payment will be made at the First Portland National Bank, successor trustee, Portland, Me.—V. 163, p. 2164.

Porto Rico Gas & Coke Co.—Earnings—

12 Months Ended June 30—	1947	1946
Operating revenues	$588,220	$568,688
Operation	373,172	297,052
Maintenance	67,076	44,326
General taxes	21,730	20,542
Porto Rico income taxes	12,553	31,619
Retirement reserve accruals	39,353	38,659
Utility operating income	$74,335	$136,490
Other income—net	6,022	2,672
Gross income	$80,357	$139,162
Income deductions	25,667	25,416
Net income	$54,690	$113,746

—V. 164, p. 2734.

Providence (R. I.) Washington Insurance Co.—Registers With SEC—

The company on Sept. 25 filed a registration statement with the SEC covering 100,000 shares ($10 par) capital stock. Underwriter, First Boston Corp., New York. The stock will be offered for subscription to stockholders on the basis of one new share for each three shares held. Unsubscribed shares will be offered publicly through underwriters. Proceeds will be used to increase capital and surplus.—V. 166, p. 954.

Public Service Co. of Colorado—Special Meeting Held

The stockholders at an adjourned special meeting held on Oct. 2 voted to eliminate all reference to the presently outstanding cumulative first preferred stock on retirement by redemption or otherwise.

CONSOLIDATED INCOME ACCOUNT

6 Months Ended June 30—	1947	1946
Gross operating revenues	$14,892,421	$12,691,079
Operating expenses	7,128,820	5,405,752
Maintenance and repairs	766,896	569,235
Provision for replacements	857,861	902,519
Taxes (other than income)	1,144,681	980,398
Federal and State income taxes	759,112	1,576,467
Net operating revenue	$4,235,050	$3,256,706
Other income	104,871	131,610
Gross income	$4,339,921	$3,388,316
Total interest and other charges	1,794,382	985,074
Net income	$2,545,539	$2,403,242
Provision for dividends on preferred stock	199,281	199,270
Balance, surplus	$2,346,258	$2,203,971

—V. 166, p. 764.

Public Service Co. of Indiana, Inc.—Registers with SEC—

The company on Oct. 1 filed a registration statement with the SEC covering $15,000,000 first mortgage bonds, series G, due 1977. The names of the underwriters will be supplied through competitive bidding. About $4,000,000 of the proceeds will be used to reimburse the treasury for expenditures already made and the remainder will go for additional construction requirements.

COMPARATIVE INCOME ACCOUNT

Period End. July 31—	1947—7 Mos.—1946		1947—12 Mos.—1946	
Operating revenues	$17,617,970	$15,632,448	$29,358,868	$26,603,303
Power purchased	933,127	733,600	1,461,162	1,277,305
Other operation	6,167,630	4,924,112	10,376,083	8,334,317
Maintenance	1,138,920	842,387	1,921,136	1,653,072
Prov. for depreciation	1,773,345	1,710,450	2,995,095	2,880,253
State, local & miscel. Federal taxes	1,469,134	1,282,513	2,394,105	2,089,000
Net oper. income	$6,135,813	$6,139,386	$10,211,289	$10,369,356
*Net oper. income	------	------	------	90,600
Total	$6,135,813	$6,139,386	$10,211,289	$10,459,956
Fed. normal & surtax	1,866,000	1,860,000	3,008,000	2,223,000
Fed. exc. profits taxes	------	------	------	*Dr*633,000
†Special charge	------	------	------	2,500,000
Net oper. income	$4,269,813	$4,279,386	$7,203,289	$6,369,956
Other income (net)	449,166	35,826	636,287	75,342
Gross income	$4,718,980	$4,315,212	$7,839,577	$6,445,298
Inc. & other deducts.	1,286,135	1,293,262	2,247,060	2,247,662
Net income	$3,432,845	$3,021,949	$5,592,516	$4,197,636

*Before provision for Federal income and excess profits taxes) of gas, water and ice properties for periods prior to dates of sale in 1945. †For portion of premium and expense applicable to long-term debt refunded in 1945.—V. 166, p. 1258.

Public Service Co. of New Hampshire—Earnings—

Period End. Aug. 31—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$984,886	$913,956	$11,448,641	$10,681,007
Steam generat'n & purchased power	322,416	179,848	1,991,023	1,233,024
Other operation	240,104	209,248	2,817,382	2,723,873
Maintenance	47,648	49,349	674,676	623,825
Prov. for depreciation	84,335	71,755	999,211	860,025
General taxes	123,988	106,112	1,355,029	1,193,949
Net oper. income	$166,395	$297,644	$3,611,320	$4,046,311
Non-oper. income (net)	*Dr*1,409	16,272	6,789	18,150
Gross income	$164,986	$313,916	$3,618,109	$4,064,461
Int. & other deducts.	44,962	52,625	532,563	739,257
Non-recurring deducts.	------	------	------	357,896
Fed. taxes on income	24,000	85,200	948,200	873,200
Net income	$96,024	$176,091	$2,137,346	$2,094,108
Pfd. stock div. require.	28,560	28,475	343,404	569,548
Balance	$67,464	$147,616	$1,793,942	$1,424,560
Earned per common sh. outstanding	$0.10	$0.21	$2.57	$2.04

—V. 166, p. 858.

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this corporation for the week ended Sept. 27, 1947 totaled 230,233,000 kwh., as compared with 169,908,000 kwh. for the corresponding week last year, an increase of 35.5%—V. 166, p. 1258.

Puget Sound Power & Light Co. (& Subs.)—Earnings

Period End. July 31—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$2,542,512	$2,407,133	$31,271,892	$29,364,650
Operation	1,162,819	1,003,701	13,627,250	11,701,637
Maintenance	193,449	177,774	2,537,589	2,098,090
Depreciation	157,926	148,410	1,827,350	1,706,948
Fed. taxes on income	136,500	182,000	2,210,504	3,237,512
Other taxes	311,461	292,837	3,642,704	3,416,180
Net oper. revenues	$580,357	$602,411	$7,426,495	$7,204,283
Other inc. deducts., net	3,504	702	85,479	61,274
Interest & amortization	197,545	188,173	2,307,834	2,286,786
Net income	$379,308	$413,536	$5,033,182	$4,856,223
Prior pref. divs. paid	------	------	687,500	687,500
Balance for com. stk. and surplus	------	------	$4,345,682	$4,168,723

—V. 166, p. 954.

Queens Borough Gas & Electric Co.—Earnings—

Period End. June 30—	1947—6 Mos.—1947		1947—12 Mos.—1946	
Total oper. revenues	$3,662,329	$3,185,793	$7,281,196	$6,668,372
Operating expenses	2,249,761	1,835,714	4,405,887	3,590,792
Maintenance	339,791	254,838	653,366	505,074
Depreciation	287,806	216,503	570,245	433,005
Operating taxes	454,690	426,000	874,289	827,425
Income taxes	13,692	33,350	73,407	143,132
Operating income	$316,589	$419,368	$704,002	$1,168,944
Other income (net)	47,907	46,114	97,910	96,186
Gross income	$364,496	$465,502	$801,912	$1,265,130
Income deductions	354,358	354,193	704,845	812,333
Net income	$10,138	$111,309	$97,067	$452,797

—V. 165, p. 3174.

Railroad Employees Corp.—Recapitalization Approved

The stockholders on Sept. 30 approved a recapitalization plan and a change in the corporation's name to Employees Credit Corp.

Under the plan each outstanding share of class A common stock will be changed into one-half share of new class A common stock, and each outstanding share of class B common stock will become one-half share of new class B common stock, the changes becoming effective on Oct. 1, according to Charles A. Gerhardt, President.—V. 165, p. 2929.

Revere Copper & Brass, Inc.—Meeting Date Changed

Th stockholders at a special meeting held on Oct. 1 approved an amendment to the by-laws changing the date of annual meeting of stockholders from the first Tuesday in April to the first Tuesday in May.

A retirement plan for salaried employees of the company was also approved. Both the company and participating employees will contribute to its cost.—V. 166, p. 1056.

Reynolds Metals Co.—Five Subsidiaries Merge—

Formation of The Robertshaw-Fulton Controls Co. by the merger of the Robertshaw Thermostat, Fulton Sylphon and Bridgeport Thermostat companies, was announced on Sept. 25 by John A. Robertshaw, who said that this culminates a series of mergers combining five long-established companies, each a wholly owned subsidiary of the Reynolds Metals Co. The companies merged were: Robertshaw Thermostat Co. of Youngwood, Pa.; Fulton Sylphon Co. of Knoxville, Tenn.; Bridgeport Thermostat Co. of Bridgeport, Conn.; American Thermometer Co. of St. Louis, Mo., and Grayson Heat Control, Ltd., of Lynwood, Cal.

Mr. Robertshaw has been elected President of the new company. Other officers are: R. S. Reynolds, Chairman of the board; J. V. Giesler, Executive Vice-President; T. T. Arden, Executive Vice-President; R. S. Reynolds, Jr., Financial Vice-President; Walter H. Steffler, Secretary and Treasurer; and Walter L. Rice, General Counsel.

Elected to the board of directors were: R. S. Reynolds (Chairman), John A. Robertshaw, J. V. Giesler, T. T. Arden, R. S. Reynolds, Jr., G. N. Mynderse and Thomas F. Staley.

"The purpose of the merger," Mr. Robertshaw said, "is to integrate the development, manufacture and merchandising of a complete line of automatic controls for household, automotive, industrial and commercial use."—V. 166, p. 859.

Reynolds Pen Co.—Sale Offer Withdrawn—

Milton Reynolds, Chairman of the board, on Sept. 26 announced that the recently disclosed offer to sell the company had been withdrawn.—V. 166, p. 1258.

Richmond Fredericksburg & Potomac RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$1,906,684	$2,123,292	$2,522,699	$3,019,306
Net from railway	530,325	686,135	973,037	1,440,168
Net ry. oper. income	213,128	311,281	297,252	226,650
From Jan. 1—				
Gross from railway	16,415,125	17,848,159	23,182,472	25,616,949
Net from railway	4,898,723	5,674,695	10,655,103	13,685,232
Net ry. oper. income	1,912,512	2,121,219	2,196,713	2,227,132

—V. 166, p. 955.

Robertshaw-Fulton Controls Co., Youngwood, Pa.—Registers with SEC—

The company on Sept. 26 filed a registration statement with the SEC covering 120,000 shares of 4¾% ($25 par) cumulative preferred and 550,000 shares ($1 par) common stock; also 300,000 shares of common for conversion of the preferred. All but 50,000 shares of the common will be underwritten by Reynolds & Co., New York. The 50,000 shares will be offered to employees and officers of the company. Company is offering the preferred and 50,000 shares of the common and Reynolds Metals Co., Richmond, Va., parent of the registrant, is offering the remaining 500,000 shares of common. Proceeds will be used to pay obligations.

Rudy Furnace Co.—Earnings—

Period—	6 Months Ended May 31,'47	3 Months Ended Aug. 31,'47	9 Months Ended Aug. 31,'47
Net sales	$979,152	$670,354	$1,649,506
Net profit before Federal taxes	57,503	55,602	113,105
Provision for Federal taxes	23,001	19,979	42,980
Net profit	$34,502	$35,623	$70,125

—V. 166, p. 375.

(F. C.) Russell Co., Cleveland, O. — Stock Offered—McDonald & Co., Cleveland, on Sept. 16 offered at $10 per share 113,678 shares of common stock (par $1). The shares offered are being sold by certain shareholders and none of the proceeds of the sale will be received by the company.

Transfer Agent: The National City Bank of Cleveland. Registrar: The National City Bank of Cleveland.

HISTORY AND BUSINESS—Company, an Ohio corporation, is the consolidated corporation resulting from a merger of four corporations as of April 30, 1946, under the laws of Ohio and Maryland. One of the merged corporations, the F. C. Russell Co. (Md.) was incorporated in Maryland March 3, 1937. The others, the Thermoseal Co., the Diamond Welding & Manufacturing Co. and the Triple Service Window Manufacturing Co. were incorporated in Ohio on April 20, 1945, May 10, 1944, and Dec. 31, 1945, respectively. The three corporations first named were merged into the Triple Service Window Manufacturing Co., the name of which was changed by the merger to the F. C. Russell Co. The company's wholly owned subsidiary, the Cincinnati Manufacturing Co., whose principal executive office is at 1632 Gest Street, Cincinnati, Ohio, was incorporated in Ohio March 10, 1894 and was acquired by the company on Jan. 2, 1947. The Cincinnati Manufacturing Co. has a wholly-owned subsidiary, Cincinnati Fly Screen Co., which for many years has been totally inactive.

The company is engaged in the manufacture and sale of the Rusco all-metal self-storing combination window, the Rusco all-metal venetian awning and the Themoseal three-in-one window insulation and, through its Cincinnati subsidiary, the Cinco aluminum screen and storm sash. These products are sold under the trade names "Rusco," "Thermoseal" and "Cinco."

All of the company's products are sold by it to franchised distributors who in turn sell to distributor-appointed dealers in the distributor's exclusive territory and directly to the consumer. At the present time the company has outstanding the following franchises: for Rusco windows, 53; for Rusco awnings, 27; for Thermoseal windows, 37, and for Cinco windows, 13.

Distributors of the Rusco windaw, Thermoseal window and Cinco window are located in the northeastern portion of the United States and throughout the Midwest as far west as Salt Lake City. Distributors of the Rusco awning are located in all parts of the country. In excess of 90% of the sales volume in windows and more than 75% of the sales volume in awnings is the area east of the Mississippi River and north of the Ohio River. Export sales, which consist only of the Rusco awning, are negligible.

CAPITALIZATION AS OF AUG. 11, 1947

	Authorized	Outstanding
5% cuml. pf. stock (par $100)	5,226 shs.	5,226 shs.
Common stock (par $1)	550,000 shs.	467,971 shs.

UNDERWRITER—The underwriter, McDonald & Co., Cleveland, is not irrevocably bound to purchase the common stock but has agreed to purchase from the selling shareholders not more than 113,678 shares of common stock at a purchase price of $8.90 per share.

The underwriter is under no firm commitment to purchase or to accept delivery of the common stock.

	Year End. Apr. 30,'47	2 Mos.End. June 30,'47
Gross sales, less returns and allowances	$8,331,432	$1,467,627
Cost of sales	5,537,830	1,055,882
Selling, administrative and general expenses	773,949	152,113
Provision for doubtful accounts	22,640	595
Operating profit (loss)	$1,997,011	$259,036
Other income	99,127	28,592
Total income	$2,096,138	$287,628
Other charges	141,417	25,327
Provision for Federal taxes on income	741,200	92,800
Net profit	$1,213,521	$169,500

(Continued on page 47)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share	Tuesday Sept. 30 $ per share	Wednesday Oct. 1 $ per share	Thursday Oct. 2 $ per share	Friday Oct. 3 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	LOW AND HIGH SALE PRICES										
	75½ 76	76 76½	75½ 76½	74⅞ 74⅞	75¾ 75¾	2,100	Abbott Laboratories com No par	66½ May 20	87½ Jan 7	61½ Apr	91 Dec
	*85 105	*85 105	*85 105	*85 105	*88 105	---	Abraham & Straus No par	90 Jun 4	110 July 28	105¾ Oct	169 May
	7⅝ 7⅞	7⅝ 7⅝	7⅞ 8⅛	8⅛ 8⅜	8¼ 8⅜	4,000	ACF-Brill Motors Co 2.50	6½ May 21	10¾ Feb 7	8 Nov	19 Feb
	54¾ 55	54¾ 55	54½ 54¾	54⅜ 55	54½ 55	1,800	Acme Steel Co 10	43½ Apr 19	55 July 25	30½ Feb	50 May
	16⅞ 17¼	17¼ 17⅜	17¼ 17⅜	17¼ 17½	17¼ 17½	4,600	Adams Express 1	13⅛ May 19	17¾ Sep 3	13⅛ Oct	24⅝ Feb
	*48¾ 50	*48¾ 51	*48¾ 51	*48¾ 50	*48¾ 50	---	Adams-Millis Corp No par	38 May 27	55 Jan 10	44½ Jan	68½ Jun
	36½ 37	36⅝ 36⅝	37 37¼	36¾ 37½	37⅝ 39¼	4,300	Addressograph-Multigraph Corp 10	30½ May 16	39¼ Oct 3	24⅝ Sep	41¾ Jan
	7 7⅛	*7 7½	*7¼ 7½	*7¼ 7½	7⅜ 7½	900	Admiral Corp 1	6 May 19	10½ Feb 6	8⅝ Dec	20⅜ Feb
	29 29⅝	29½ 29⅝	29¼ 29½	28⅜ 29⅛	28½ 29	9,200	Air Reduction Inc No par	27⅛ Sep 15	38⅞ Feb 1	33 Nov	59¾ Apr
	*102 105	*102 105	*102 105	105 105	*104 108	20	Alabama & Vicksburg Ry 100	104 Aug 27	112 Feb 18	104 Oct	135 Mar
	4⅝ 4¾	4⅝ 4¾	4⅝ 4¾	4¾ 4¾	4⅞ 4⅞	2,000	Alaska Juneau Gold Mining 10	4 Apr 14	6¼ Feb 8	5 Sep	12¼ Feb
	20 20¼	19¾ 20¼	20¼ 20½	20⅛ 20⅛	20 20	1,700	Aldens Inc common 5	18¾ May 19	31½ Jan 2	25 Nov	51¾ May
	*96 98	*96 98	*96 98	*96½ 98	*96½ 98	---	4¼% preferred 100	92 Jan 8	102¾ Aug 11	90½ Dec	103 Aug
	3⅛ 3¼	3⅛ 3⅜	3⅜ 3½	3¼ 3¾	3⅜ 3⅜	12,500	Allegheny Corp common 1	2¾ May 19	5¾ Feb 4	3⅜ Oct	8¼ Jan
STOCK	37½ 39	38¼ 38¾	38½ 39	37¾ 38¼	38 38½	4,000	5½% preferred A 100	25¼ May 19	44 Feb 8	29¾ Oct	69¼ Jan
EXCHANGE	65 65	*65 66½	*64½ 66	*64 66	*64 66	100	$2.50 prior conv preferred No par	56 Jan 13	66⅞ Sep 2	52¾ Oct	62 Jan
CLOSED	32¾ 33¼	33 33¾	34¼ 34⅞	33½ 34½	34 35⅜	9,900	Allegheny Ludlum Steel Corp No par	32 May 19	48½ Feb 18	38 Jan	61⅞ May
	*95 100	95 95	*94 95	*94 95	*94 95	50	Alleg & West Ry 6% gtd 100	93 July 2	104 Apr 12	91¾ Oct	113 July
	23¾ 23⅞	23⅞ 24	*24 24½	24 24	23¾ 23¾	800	Allen Industries Inc 1	15⅝ May 19	24¾ Sep 17	17¼ Oct	26 Aug
	185 186½	185 187	184 187	185½ 187½	187½ 190½	5,200	Allied Chemical & Dye No par	164 May 20	196 July 24	154 Oct	212¼ Jun
	20 20	20¼ 20¼	*19¾ 20½	*19¾ 20⅞	20½ 20⅞	400	Allied Kid Co 5	18 May 17	22½ Feb 7	18¼ Dec	29½ Jan
	31¾ 32	32 32	32⅝ 32⅞	32⅜ 32⅜	32¾ 33	1,000	Allied Mills Co Inc No par	29¼ May 17	35¼ Feb 7	29½ Sep	39 Jan
	33 33½	32¾ 33¾	33¾ 34	33½ 34	33⅝ 34⅜	6,700	Allied Stores Corp common No par	30 Jan 16	39¼ Mar 6	31⅛ Nov	63¾ May
	*99½ 100½	*99½ 100½	*99½ 100½	*99½ 100½	*99½ 100½	---	4% preferred 100	99½ Feb 18	105½ July 28	99½ Nov	108 July
	38½ 39¾	39¾ 41½	41¼ 42⅜	40½ 41⅜	41 42¼	26,400	Allis-Chalmers Mfg common No par	30¼ May 19	42⅜ Oct 1	30½ Nov	62¾ May
	98 98	98¼ 98¼	98⅛ 98½	*98¼ 98½	98½ 98½	1,500	3¼% cum conv preferred 100	91 Jun 26	99⅝ Sep 3	91½ Nov	99¾ Nov
	29½ 29¾	30 30	29⅛ 30	29½ 29⅝	29½ 29¾	1,800	Alpha Portland Cement No par	24⅞ May 19	35 Jan 23	25 Sep	39⅞ May
	*6⅛ 6⅜	6⅛ 6⅛	6¼ 6½	6½ 6½	6½ 6½	4,500	Amalgam Leather Co Inc com 1	5⅛ May 19	8⅛ Feb 3	6⅝ Oct	12¼ Apr
	50 50	*50 51	*50 51	50 50	*50 51	400	6% convertible preferred 50	46 Jan 16	51 Apr 9	44 Oct	75 Apr
	*76¾ 78½	79 79	79 79½	78⅜ 79	*79 79½	900	Amerada Petroleum Corp No par	73 Mar 7	90 July 24	64⅝ Sep	91⅛ May
	47 47	46⅞ 46⅞	46⅞ 47	*46¾ 47	47 47	2,200	Amer Agricultural Chemical No par	34½ May 16	50 Sep 3	37½ Nov	53⅛ Jun
	8½ 8⅝	8½ 8¾	8¾ 8⅞	8⅞ 9	9 9¼	27,000	American Airlines common 1	8⅛ May 19	11⅜ Apr 11	9 Nov	19⅝ Apr
	66¾ 67⅞	68 68	69 69	*68¾ 69½	69 69½	1,200	3½% cum conv preferred 100	65¾ Sep 11	80 Mar 26	57½ Nov	74¾ Dec
	21 21⅜	21½ 21⅝	21¾ 23	22¼ 22¼	22¼ 23	1,900	American Bank Note common 10	20¼ May 19	31 Jan 7	25⅝ Oct	45¼ Jun
	*69¼ 70¼	70¼ 70¼	*70¼ 71	69½ 70¼	69½ 70¼	150	6% preferred 50	67 July 15	77½ Jan 7	72¼ Oct	88½ Jun
	*11½ 12	11⅝ 11⅝	11⅞ 11⅞	*11¾ 12	11⅞ 12⅜	900	American Bosch Corp 1	9 May 19	17⅜ Feb 5	12½ Nov	30 Jan
	40 40	39½ 40	40¼ 41¼	40½ 41	39¼ 39¾	2,100	Amer Brake Shoe Co com No par	36 May 19	50 Feb 3	36¼ Oct	64½ Apr
	*125 127	-- --	-- --	-- --	-- --	---	5¼% preferred 100	x125 Jun 17	133½ Jan 15	129 May	x137 Sep
	-- --	-- --	-- --	⅝ 1	31/32 1	93,400	Common rights	⅝ Oct 2	1 Oct 2	-- ---	-- ---
	5 5⅛	*5 5⅛	5 5¼	5 5	4⅞ 5	4,600	Amer Cable & Radio Corp 1	3⅞ May 19	7⅜ Feb 8	5⅞ Oct	17¼ Feb
	83 83⅜	83⅛ 83¾	84 84½	84½ 85⅜	85 85⅝	3,500	American Can common 25	82½ Sep 23	99 Mar 1	79 Oct	106½ Jan
	*186 188	*186 188	*186 188	188 188¼	188 188	50	Preferred 100	184½ Mar 21	196½ Sep 12	184 Dec	210½ Mar
	44½ 44½	44⅛ 44⅝	45 46¼	45½ 46	45½ 46	2,400	American Car & Fdry com No par	36 May 21	54⅞ Feb 1	42 Nov	72⅝ May
	*100½ 102	100½ 100½	101½ 102	*102 105	103½ 103½	400	7% non-cum preferred 100	94 May 21	115¼ Jan 8	96½ Oct	132½ Mar
	23⅛ 23⅛	23¼ 23⅜	23⅛ 23⅜	23 23¼	23 23⅜	2,300	Amer Chain & Cable Inc No par	20½ May 21	28¼ Feb 10	21⅛ Nov	40⅞ Jan
	*107½ 109	108½ 108½	*107½ 109	*107½ 109	*107½ 109	10	5% conv preferred 100	105⅜ July 18	110 Feb 6	104¼ Sep	150 Feb
	50⅜ 51¼	50 50	49 49¼	49⅛ 49⅛	49¼ 49¾	2,600	American Chicle (new) No par	49 Sep 15	56 Aug 5	-- ---	-- ---
	*19½ 20	19⅞ 19⅞	20 20	20½ 21	20¼ 21¼	800	American Colortype Co 10	19 Sep 5	26¼ Feb 7	17¼ Oct	34¼ Apr
	*20¼ 20½	20¼ 20⅜	20⅜ 20⅜	20¼ 20¼	20¼ 20¼	500	American Crystal Sugar com 10	x19⅝ Sep 12	24 Feb 4	20½ Sep	32½ Jan
	98½ 98½	98¼ 98¼	*98¼ 99	*98¼ 99	*98¼ 99	30	4½% prior preferred 100	95⅛ Jan 22	102 Mar 12	97½ Dec	108 Jun
	44 44½	44¼ 45	45½ 46	45½ 46⅜	46½ 47⅝	7,000	American Cyanamid Co com 10	44 Sep 9	48⅝ July 28	-- ---	-- ---
	112 112¾	112 112¾	113½ 113½	113½ 113½	114 116	3,000	3½% preferred series A 100	112 Sep 29	117 July 28	-- ---	-- ---
	29¼ 29½	29¾ 32¾	33½ 34½	33 33½	33¾ 34¾	3,300	American Distilling Co 20	25½ May 19	46 Jan 6	41½ Nov	70 July
	4⅛ 4⅛	*4¼ 4½	*4¼ 4½	*4½ 4¾	4¾ 4¾	200	American Encaustic Tiling 1	3⅝ May 19	6⅝ Feb 7	5½ Sep	11¼ Feb
	*14¼ 15¼	*14⅝ 15¼	*14⅝ 15⅝	*14⅝ 15¼	*14⅝ 15¼	---	American European Secur No par	13 Jun 10	17½ July 28	13⅞ Oct	23½ Jun
	16⅞ 16⅞	17 17	17 17½	17½ 17⅞	17¾ 18	3,300	American Export Lines Inc 40	16½ Sep 9	20½ July 15	17¼ Nov	28⅝ Aug
	3 3⅛	3⅛ 3⅛	3⅛ 3½	3½ 3¾	3¾ 3⅞	7,300	Amer & Foreign Power com No par	2½ Jun 6	6¾ Feb 8	5⅛ Oct	14¼ Jan
	*92 94	*92 94	92½ 92½	93 93½	93 93	800	$7 preferred No par	89½ Sep 11	115½ Jan 6	100 Sep	129¼ May
	16⅝ 16⅝	16¼ 16½	16¼ 16⅞	16¼ 16⅞	16⅜ 16¾	3,500	$7 2nd preferred A No par	14¾ May 19	25¼ Feb 8	18 Oct	44⅛ Apr
	80 80	80¾ 80¾	*80 82	80¼ 81	79½ 80¼	600	$6 preferred No par	79½ Oct 3	101¼ Feb 7	90 Sep	118 May
	38¼ 38¼	38¼ 38¼	38½ 38½	*38½ 39	39 39	400	American Hawaiian SS Co 10	37 July 29	42⅝ Apr 5	37½ Sep	55¾ Jan
	7⅝ 7¾	7¾ 7¾	7⅞ 8⅛	7¾ 7¾	7¾ 7⅞	3,100	American Hide & Leather com 1	5⅝ May 19	8⅝ July 1	5⅝ Oct	12⅞ Jan
	53 53	*53½ 55	*53½ 55	*53¼ 55	*53¼ 55	100	6% conv preferred 50	49 Jan 16	55 Jun 27	44½ Oct	63 Jan
	23 23⅛	22⅞ 23¼	23 23⅜	23 23	23 23⅜	9,200	American Home Products 1	22⅞ July 30	x34⅛ Jan 10	31¾ Dec	35⅝ Nov
	7½ 7½	7½ 7⅝	7¾ 7¾	*7½ 7⅞	7⅞ 7⅞	1,400	American Ice common No par	6 May 16	10¼ Jan 24	8¼ Sep	18⅞ Mar
	*97 102	*98 100	*98 102	*97½ 102	*98 102	---	6% non-cum preferred 100	90 Apr 23	106½ Mar 7	99½ Jan	118 May
	12 12	*11¾ 12¼	12¼ 12¼	12⅛ 12¼	12½ 12½	700	American International Corp 100	9⅝ May 17	12¼ Jan 31	9¾ Sep	16⅝ Jun
	*13¾ 13⅞	*13¾ 14	*13¾ 14	*13¾ 14	13¾ 14	200	American Invest Co of Ill 1	12 May 19	14⅜ Aug 15	11¼ Mar	15⅝ Jun
	20⅞ 21	20⅞ 21¼	21 21⅜	20⅝ 21	20⅝ 21½	5,700	American Locomotive. common 1	18⅝ May 19	30⅝ Feb 10	22⅞ Nov	44½ Jan
	112 112	*111 112	*111¼ 113¼	*110½ 113¼	*110½ 113¼	100	7% preferred 100	110½ Jun 4	116 Jan 8	111 Sep	119 May
	LOW AND HIGH SALE PRICES										
	24⅛ 24¼	24¼ 24¼	24 24¼	24¼ 24⅝	24¼ 24¾	3,100	Amer Mach & Fdy Co com No par	18¼ Jun 10	28⅜ Sep 2	21½ Oct	45¼ Mar
	98 99	98¾ 98¾	98¾ 98¾	*98½ 99½	*98¾ 99½	130	3.90% cum preferred 100	94½ Apr 19	101 Jan 15	98 Nov	106¼ Jun
	*9 9⅛	9 9⅛	9⅛ 9⅜	*9 9¾	9½ 9½	600	Amer Machine & Metals No par	9 Sep 25	15¾ Feb 3	12¾ Nov	25¼ Jun
	28½ 28¾	28⅞ 29	28¾ 29	28¾ 28¾	28¾ 28¾	2,500	American Metals Co Ltd com No par	x25¾ May 19	32½ July 17	23⅜ Oct	43⅝ Jun
	*139 141	*139 141	*139 141	*139 141	*139 141	---	6% preferred 100	134 Jan 9	147 July 17	133¾ Dec	163 July
	*10⅛ 10⅜	*10⅛ 10¼	10⅛ 10⅛	*10 10⅜	*10½ 10¾	200	American Molasses Co 1	10⅛ Oct 1	14⅝ Feb 7	11 Oct	17⅞ July
	31¾ 31⅞	32⅛ 33	32⅞ 34	33¼ 33¼	33½ 34	1,000	American News Co No par	28½ May 27	39¼ Feb 24	34½ Sep	60 Apr
	10⅝ 10¾	10¾ 10⅞	10⅞ 11⅛	10¾ 11⅛	10¾ 11	25,900	Amer Power & Light com No par	9⅛ May 19	16¾ Feb 24	10⅛ Sep	22⅛ Jun
	109 109	108½ 109	109½ 109½	108⅝ 109¼	108⅝ 109⅛	1,200	$6 preferred No par	100¼ May 19	129½ Feb 21	97¼ Jan	133⅝ Aug
	98⅞ 99¼	98¾ 99	99 99	99 99⅝	98½ 99	1,600	$5 preferred No par	90 May 19	117½ Feb 21	88¾ Jan	123½ Aug
	13¼ 13⅝	13⅜ 14¼	14⅛ 14⅝	14¼ 14⅝	14⅜ 14⅝	19,800	Amer Rad & St San'y com No par	11¾ May 19	17 Feb 7	12⅞ Nov	23 Feb
	*180 185	*182 186	*182 186	*182 186	*182 186	---	Preferred 100	176 Jan 21	183 Jun 25	x173⅞ Nov	186 Feb
	31¼ 31⅞	31⅝ 32¼	32¼ 33	32 32½	32¼ 33⅜	17,400	American Rolling Mill com 10	24⅝ May 19	37½ Feb 7	27¼ Jan	42⅝ Aug
STOCK	103½ 104½	104 104	104 105	104 105	104¼ 105	470	4½% conv preferred 100	99 May 21	109½ Feb 24	95¼ Feb	108¼ July
EXCHANGE	10½ 10¾	10⅜ 10½	10⅜ 10½	10⅜ 10½	10¼ 10½	5,200	American Safety Razor 5	9⅞ Aug 25	16⅜ Feb 10	14⅜ Dec	20 Aug
CLOSED	16½ 16½	16⅜ 16¾	17 18	17½ 18	17⅝ 18	1,500	American Seating Co No par	15¼ May 20	22¾ Feb 4	19 Sep	33⅛ Feb
	38½ 38½	39 39	39 39	38¾ 39	39 39	510	Amer Ship Building Co No par	34 Jun 27	39¾ Feb 24	33 Sep	52 Apr
	59½ 60	60 61	60¾ 62⅛	61½ 62¼	62½ 62⅞	6,100	Am Smelt & Refg common No par	48½ May 19	64½ July 28	45⅝ Sep	73⅝ Jan
	165 165½	*165 167	x163½ 163½	164 165	165 165½	170	Preferred 100	159 May 14	172 July 17	165 Oct	191 Apr
	34 34	34⅜ 34⅜	*34 34⅜	34¼ 34¼	*34⅛ 34⅜	400	American Snuff common 25	33 May 19	40 Mar 5	34¾ Dec	50⅛ Feb
	*146 147	*146 146½	146 146	143½ 145	*142 146	60	6% non-cum preferred 100	143½ Oct 2	158 Jan 6	160 Jan	172 Apr
	29¼ 29½	29½ 29⅞	30 30½	29½ 29½	29¾ 30¾	2,500	American Steel Foundries No par	25⅞ May 19	37 Feb 8	27⅝ Nov	50⅛ Feb
	25 25	25 25	25½ 25½	*25 26	25 25	800	American Stores No par	23¼ Jun 10	28¾ July 24	25¼ Dec	43 May
	*23 24	*23 24	*23 24	*23 24	23⅛ 23⅛	100	American Stove Co No par	21 Jun 3	29¼ Jan 7	24 Sep	38⅝ July
	*41 42	41½ 41½	*41½ 42⅜	*41⅝ 42	42 42¼	600	American Sugar Refg common 100	34 May 17	x45 Jan 2	38⅛ Oct	58¼ Feb
	*130 134½	*130 134½	131½ 131½	*130 134½	*130 134½	100	Preferred 100	116 May 19	146½ Feb 24	138 Sep	159 Apr
	*55¼ 56½	*55 56	56½ 56½	*55¾ 56	*55¾ 56	300	American Sumatra Tobacco No par	40 May 20	62 Aug 20	47½ Jan	67⅛ Apr
	157⅜ 157⅞	157¼ 157⅞	157¼ 157½	157⅛ 157⅝	157⅛ 157¾	10,400	American Tel & Tel Co 100	149¾ Jun 19	174¾ Feb 4	159¾ Nov	200⅛ Jun
	72½ 72½	72½ 72¾	*72 73	73 73	73¾ 73¾	700	American Tobacco common 25	62 Apr 15	82½ Feb 5	73 Oct	99½ May
	72¼ 72¾	72½ 72¾	72¾ 72¼	73⅜ 74	73⅝ 74½	7,800	Common class B 25	61⅛ Apr 19	84¾ Feb 5	76¼ Oct	100⅛ May
	153½ 155½	154¾ 154¾	154¾ 155	*153½ 154	153½ 153½	370	6% preferred 100	151 Apr 17	163¾ July 23	150 Sep	174 July
	49½ 49¾	49¾ 50¼	50⅜ 51	51 51½	51½ 52¼	4,700	American Viscose Corp common 14	41⅛ May 17	58½ Jan 3	48½ Oct	78 May
	*117½ 118⅞	*118 118½	118¼ 118¼	118¼ 118¼	*118 118¼	20	5% preferred 100	116⅞ Jan 9	120¾ Aug 12	116¾ Sep	121 Jun
	14¾ 15¼	14¾ 14⅞	14¾ 15	14¾ 14⅞	14⅝ 15¼	23,300	Am Wtr Wks & Elec com No par	12 May 19	18⅞ Feb 8	13⅝ Oct	28¾ Jun
	1/16 ¼	1/32 1/16	r1/128 1/32	r1/128 1/64	r1/64 1/64	587,700	Rights	1/32 Sep 30	¼ Sep 29	-- ---	-- ---
	100⅞ 100⅞	*100⅞ 101⅝	*101 103	*101 103	101½ 101½	200	$6 1st preferred No par	x100½ Sep 18	106⅛ Jan 30	102½ Sep	110½ Feb
	43⅞ 45¼	44½ 45⅞	46 46¾	45¼ 46⅛	45¾ 47¼	22,300	American Woolen common No par	26½ Jan 16	50¾ Feb 13	29½ Jan	70¾ Jun
	*98 103	99¾ 99¾	*98 101	*99 101	*99¼ 101	100	Preferred 100	90 May 23	110¼ Feb 13	100⅛ Dec	182½ Jun
	*89 92	91 91	93⅜ 93⅜	92½ 92½	95 95	800	Conv prior preference No par	68½ Jun 5	103½ Feb 13	87½ Dec	108¼ Nov
	6¾ 7	6⅞ 7	*6⅞ 7	6⅞ 7	7⅛ 7¼	1,800	Amer Zinc Lead & Smelt com 1	5⅞ May 19	10⅞ Jan 6	7 Sep	15⅝ Jan
	*65 66½	*65½ 68	*65½ 68½	*66 69	*66 69	---	$5 prior conv preferred 25	62 May 2	69½ Apr 1	64 Dec	90 May
	34 34⅞	34⅝ 35⅛	34⅝ 35⅜	34⅞ 35¼	34⅞ 35½	15,100	Anaconda Copper Mining 50	30⅞ May 19	42 Mar 5	35 Oct	51⅝ Feb
	61¾ 63¼	62¼ 63⅞	62½ 63¼	63 63¾	62½ 63	2,690	Anaconda Wire & Cable No par	45¼ Jan 15	63⅞ Sep 30	41 Sep	60⅝ Jan
	43 43⅛	42¾ 43	43 43	x42⅝ 42⅝	42 42½	1,400	Anchor Hock Glass Corp com 12.50	40½ Sep 12	51 Jan 4	38 Sep	62¼ May
	*107 108½	*107 108½	108½ 108½	*107 108½	*107 108½	40	$4 preferred No par	108½ Sep 26	111¾ Mar 10	108 Dec	x114½ Mar
	52¼ 53½	52¼ 52¼	52¾ 52¾	52½ 52½	53½ 53½	1,100	Anderson, Clayton & Co 21⅔	46¾ Jan 16	58¾ July 7	43¼ Jan	x64½ July
	17½ 17½	17½ 17⅝	17⅝ 17¾	17½ 17⅞	17¾ 17⅞	2,600	Anderson-Prichard Oil Corp 10	14⅞ Apr 15	20½ July 24	15⅛ Oct	27⅝ May
	*10⅝ 12	*11⅛ 12	12 12	*11¼ 12¾	*11⅜ 12¾	100	Andes Copper Mining 20	12 Sep 15	16 Jan 29	13¾ Sep	24⅝ Feb
	3⅞ 3⅞	*4 4⅛	4 4½	4½ 4⅝	4¾ 4⅞	1,600	A P W Products Co Inc 5	3⅝ Jun 17	6½ Feb 21	4½ Nov	10¾ Feb
	38 38	38 38	38 38½	38½ 38½	38½ 38½	800	Archer-Daniels-Midland No par	30 Apr 29	39 Feb 17	26¾ Mar	41¼ Dec

For footnotes see page 23.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share	Tuesday Sept. 30 $ per share	Wednesday Oct. 1 $ per share	Thursday Oct. 2 $ per share	Friday Oct. 3 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	13⅝ 13⅞	13⅞ 14⅛	14⅛ 14⅜	14 14¼	14 14⅜	20,800	Armour & Co of Illinois com 5	9¾ May 19	15⅜ Mar 6	10⅛ Sep	18½ May
	106¼ 108	107 107	*107¾ 108¾	*108 108¾	108 108	1,000	$6 conv prior preferred No par	103½ Sep 8	130½ Jan 24	112 Sep	139 July
	183 183	*183 185	-- --	-- --	-- --	40	7% preferred 100	140 May 19	183 Sep 12	125 Oct	172 Jun
	48 48	48 49	49⅛ 49½	49½ 49½	49½ 49½	1,300	Armstrong Cork Co com No par	38¼ Jun 10	55 Jan 7	42½ Sep	65 May
	106 106	105 105½	105¾ 105¾	*105½ 106	*105½ 105¾	140	$3.75 preferred No par	102½ Jun 6	110 Feb 17	102 Nov	112½ Feb
	*14 14¾	*14 14⅞	14⅜ 14⅜	*14¼ 14½	*14¼ 14½	100	Arnold Constable Corp 5	14 Sep 22	19 Jan 4	18⅞ Dec	36⅜ May
	*12½ 13½	*12¾ 13½	13½ 14	13¾ 14	13⅝ 13¾	1,100	Artloom Corp. No par	10¼ May 19	17⅜ Feb 13	12 Oct	30 Aug
	14¾ 14⅞	14⅞ 14⅞	15 15⅛	15⅛ 15¼	15⅛ 15⅜	3,000	Associated Dry Goods common 1	14⅜ Apr 14	20¾ Feb 13	17 Nov	32⅜ Jun
	112 112½	113½ 114½	114½ 115	115 115	*114¼ 116	140	6% 1st preferred 100	110 Sep 25	132½ Feb 4	124½ Dec	153 May
	*111 113	112 113	113½ 115	113½ 115	*112 114	170	7% 2d preferred 100	110¼ Sep 25	134 Feb 4	125 Dec	148 May
							Associates Investment Co—				
	*32⅝ 33¼	32¾ 32¾	32¾ 32¾	*32¾ 34	32¾ 32¾	300	New common 10	30¼ Aug 26	34 Sep 2	-- ---	-- ---
	81¼ 83	82¾ 83½	82½ 83½	83 83½	83 84	5,900	Atch Topeka & Santa Fe com 100	66 May 19	99 Jan 2	78 Oct	121 May
	*102 103	102⅜ 103	*102½ 104	*102½ 103½	102 102½	1,200	5% preferred 100	100 May 28	112 Feb 10	100 Oct	125 Jun
	14⅜ 14⅝	14⅜ 14⅞	14⅞ 15⅜	15¼ 15¾	15⅝ 15⅞	6,300	A T F Inc 10	10¼ May 19	18¾ Feb 15	13 Oct	29⅛ May
	*50 52	51 51	52 52¾	52 52½	52¾ 52¾	1,900	Atlantic Coast Line RR No par	40½ May 17	59 Feb 13	45 Sep	83 Jun
STOCK	*25¼ 26	26 26	26¼ 26¼	25¾ 26	26⅛ 26⅛	1,000	Atl G & W I SS Lines common 1	23½ Jun 4	34¾ Feb 15	26¾ Dec	49¾ May
EXCHANGE	*72 74	*71¾ 74	*71¾ 74	*71¾ 74	*71¾ 74	---	5% non-cum preferred 100	62 Jan 22	77 Mar 29	68 Dec	94 May
CLOSED	32¼ 33	33¼ 33⅞	34⅜ 34⅝	34 34¼	34 34¼	3,300	Atlantic Refining common 25	31⅛ Apr 15	39⅜ July 8	31 Nov	51½ May
	111¼ 112	111½ 112	*111¼ 112	*110¼ 111½	109 110	260	4% conv preference series A 100	107½ Jan 15	113½ Sep 22	105 Nov	130½ Jun
	103 103½	102⅞ 103⅝	102⅝ 103	x101 102	101 101⅞	1,010	Preferred $3.75 series B 100	98¾ Apr 14	105 Aug 8	-- ---	-- ---
	22¾ 23¼	23⅛ 23½	23½ 23¾	23⅛ 23½	23⅜ 23¾	1,900	Atlas Corp 5	21⅝ May 19	26½ July 24	22½ Oct	34⅜ Apr
	67 67	*66¾ 67½	67 67	67 67	67½ 67½	130	Atlas Powder common No par	57 Apr 18	73 July 28	x53¾ Nov	97¾ Jan
	117 117	*116½ 118	*117 118	*116½ 118	*116½ 118	20	4% conv preferred 100	113½ Apr 22	121 July 9	114 Nov	135 Jun
	*24 29	*24 29	*24 29	*24 29	*24 29	---	Atlas Tack Corp No par	22½ Mar 11	27½ Jan 30	25 Sep	30¾ Aug
	*6¾ 7¼	6¾ 7¼	7¼ 7¼	7⅛ 7⅛	7½ 7¾	1,900	Austin Nichols common No par	5¾ May 16	12⅜ Feb 10	10¼ Nov	25¾ Jun
	*14¼ 15½	14¾ 14¾	14¾ 14¾	*15 15½	*15 15½	200	Conv prior pfd ($1.20) No par	13⅛ May 19	18⅜ Feb 18	16⅝ Sep	23¾ July
	19¾ 20	19⅞ 20⅛	20⅛ 20¼	19⅞ 20⅜	19⅞ 20½	5,700	Autocar Co 5c	19½ May 14	29⅝ Jan 29	18 Nov	37¾ Jan
	21 21	*21 21¾	21 21	21 21	*20½ 21¼	700	Automatic Canteen Co of Amer 5	x17½ May 13	27¾ Jan 27	15½ Oct	32¾ Aug
	4⅞ 5	4⅞ 5	5 5⅛	5⅛ 5¼	5⅛ 5⅜	15,200	Avco Mfg Corp (The) common 3	4⅝ May 19	7⅜ Feb 8	6⅛ Nov	14⅜ Feb
	41⅝ 41⅝	41 41¼	41 41¾	41¼ 41¼	41¼ 41¼	800	$2.25 conv preferred No par	39 May 16	49 Feb 8	41 Oct	83½ Feb
							B				
	*14½ 14⅞	*14½ 14⅞	14½ 14½	14¾ 14⅞	14⅝ 14⅞	1,200	Babbitt (B T) Inc 1	13¼ May 27	16 May 7	-- ---	-- ---
	16½ 16⅞	16⅝ 17	17 17⅝	17 17⅛	17⅛ 17½	6,600	Baldwin Locomotive Works 13	16⅜ May 19	24⅜ Feb 8	17½ Nov	38⅞ Jan
	12¾ 13	13 13½	13¼ 13½	13 13⅛	13 13⅜	12,800	Baltimore & Ohio common 100	7⅜ May 17	16⅝ Feb 7	11 Oct	30¼ Jan
	18⅝ 19¼	19⅛ 19⅞	19½ 19⅞	18⅞ 19	19⅜ 19⅞	4,500	4% preferred 100	11⅛ May 17	25¼ Feb 7	18½ Oct	47¼ Jan
	*12¾ 13¼	*12¾ 13¼	*12¾ 13¼	*12¾ 13½	*13⅛ 13½	---	Bangor & Aroostook common 50	9¾ May 19	16⅛ Feb 8	12¾ Oct	30 May
	*65 67	*65 67	*65 67	*65 67	*65 67	---	Conv. 5% preferred 100	60 Jan 13	69 Feb 5	66 Sep	88½ Jun
	48 48	47½ 47½	*48 49	48¼ 48¼	47¾ 48½	800	Barber Asphalt Corp (Delaware) 10	47 Sep 16	55⅞ Jan 6	36¾ Apr	64¼ Aug
	23½ 23½	23⅝ 23⅞	24 24	24½ 24½	*24 24½	600	Barker Brothers common 10	18 May 19	28⅛ July 28	25⅛ Dec	41½ Jun
	51¼ 51½	*50½ 51	51 51	*50 51	*50 51	50	4½% preferred 50	50 Feb 27	54¼ Jan 9	48½ Oct	57 May
	28¼ 28¾	28¼ 28¾	28⅝ 29¼	29 29⅜	29 29½	11,700	Barnsdall Oil Co 5	20¾ Apr 15	30½ July 24	21 Sep	31 May
	13¼ 13½	13½ 13⅝	13⅜ 13½	12¾ 13⅜	12¾ 12⅞	2,600	Bath Iron Works Corp 1	x12⅜ Sep 17	19⅞ Feb 8	18¼ Dec	39¾ Feb
	21½ 21½	21½ 21¾	21¾ 21¾	21¾ 21¾	21¾ 21⅞	1,200	Bayuk Cigars Inc No par	18 Jun 18	24 Feb 7	21⅛ Oct	24½ Nov
	45½ 45½	*45¼ 45½	45¼ 45¼	45 45	44¾ 45½	1,100	Beatrice Foods Co common 25	42 May 19	62 Jan 2	46½ Sep	73 May
	100½ 101	101 101	102½ 102¾	103 103	103 103	230	3⅜% cum conv pfd 100	100 Sep 22	110½ Jan 31	111 Nov	118¾ July
	19¼ 19¼	*19 20	*19½ 20	19¾ 19¾	20 20	600	Beaunit Mills, Inc 2.50	19 Jun 30	20¾ Aug 7	-- ---	-- ---
	*105½ 106¾	*105½ 106¾	*105½ 106¾	106 106	*106 106¾	100	Beck Shoe 4¾% preferred 100	104 Jun 19	108¼ Feb 15	-- ---	-- ---
	8 8	8 8½	8¾ 9⅛	8½ 8⅞	*8¾ 9	6,200	Beech Aircraft Corp 1	5⅝ May 27	12 Jan 2	104 Feb	110 Mar
	*33 34¼	*33 34	*33 34	*33 33½	*33 33½	---	Beech Creek RR 50	31½ May 16	40 Feb 17	11 Nov	30⅞ Apr
	31 31	31 31¼	31¼ 31¼	31¼ 31¼	31¼ 31¼	2,300	Beech-Nut Packing Co 10	30¼ Jun 6	39¼ Mar 31	-- ---	-- ---
	15 15	15 15⅛	15⅜ 15⅜	*15 15½	15½ 15½	600	Belding-Heminway No par	12⅜ May 16	17⅜ Feb 13	15 Oct	28¾ May
	*12¾ 13	13 13¼	13 13⅛	13 13	13 13¼	1,900	Bell Aircraft Corp 1	10⅞ May 21	18¼ Jan 6	15½ Nov	35½ Jan
	21 21¼	21½ 21½	*22 22½	*22 22½	22½ 22½	500	Bell & Howell Co common 10	16¾ May 19	24½ Jan 2	16⅜ Oct	37 Apr
	105 105	105 105	*105⅛ 106½	*105⅛ 106½	*105⅛ 106½	160	4¼% preferred 100	103 Jan 3	106¾ Aug 7	102 Dec	112 Jan
	30¼ 30⅝	30⅜ 31⅜	30¾ 31⅜	30¾ 31⅜	31⅜ 32½	8,900	Bendix Aviation 5	28 May 17	39½ Feb 7	28¾ Oct	58 Jan
	18⅛ 18½	18¼ 18¼	18½ 18⅞	18⅛ 18⅝	18½ 18⅝	5,400	Bendix Home App Inc com 33⅓c	17¾ Sep 9	23⅜ July 16	-- ---	-- ---
	24¾ 25¼	25¼ 25½	25⅜ 25⅜	25 25¼	25 25½	2,100	Beneficial Indus Loan com No par	21⅛ May 20	28⅝ Jan 7	24⅝ Sep	36¼ May
	*95 97	*94⅝ 97	*94⅝ 96	*94½ 96	*94⅝ 96½	---	Cum pfd $3.25 ser of 1946 No par	96 Jun 27	103½ Feb 17	96⅜ Dec	112½ Aug
	26¾ 27	27 27¼	27⅛ 27⅜	27¼ 27¼	27⅛ 27½	1,700	Best & Co 1	25½ May 17	35½ Jan 21	29⅞ Nov	52½ May
	28 28⅜	28⅜ 28⅞	28¾ 29	28½ 29¼	28⅝ 28⅞	3,700	Best Foods 1	19⅝ Apr 19	29½ Sep 22	22 Feb	31¾ July
	85¾ 87¼	86¾ 88⅝	89 90¾	90 90½	90½ 92⅛	11,900	Bethlehem Steel (Del) com No par	76½ May 19	99 Feb 4	85⅝ Nov	114¾ July
	*139½ 139¾	139¾ 139¾	139½ 139½	140 140	*140 143½	300	7% preferred 100	136½ May 19	150 Jan 27	143 Dec	168 Mar
	56¼ 56¼	57½ 57½	58½ 58½	*57½ 59½	*58½ 60	500	Bigelow-Sanford Carp Inc No par	46¼ May 20	66 Feb 3	-- ---	-- ---
	15⅛ 15⅛	15⅛ 15⅛	15¾ 15⅜	15 15⅜	15⅜ 15⅜	1,000	Birmingham Electric Co No par	14½ May 19	18½ Jan 23	53 Nov	83¼ Apr
	29¾ 30⅛	30 30	30¼ 30½	*30 31	31¼ 31¼	900	Black & Decker Mfg Co No par	25 May 21	36 Jan 6	31 Nov	46 May
	14⅝ 14⅞	14⅝ 15½	15⅜ 15⅝	15 15⅜	15¼ 15⅞	5,200	Blaw-Knox Co No par	12½ May 19	x20⅜ Feb 10	15¼ Oct	30⅞ Feb
	29¼ 29¾	29⅜ 29¾	29⅝ 30½	29⅞ 30	29¾ 30½	5,900	Bliss (E W) Co common 1	18½ May 19	31 July 25	18¼ Oct	33¼ Jun
	54½ 54½	54½ 54½	54½ 54½	54½ 54⅝	54¼ 54½	2,800	$2.25 conv preferred No par	41 Apr 26	54⅝ Oct 2	37½ Sep	58 Jun
	*15 15¾	15¾ 15¾	15⅝ 15⅝	*15½ 16	15⅝ 15⅝	1,000	Bliss & Laughlin Inc 2.50	14 May 17	17¾ Feb 3	14 Sep	18⅞ Aug
	*35½ 37½	*35½ 37½	*35¾ 37½	35½ 35½	*35½ 37½	20	Bloomingdale Brothers No par	28½ May 9	41½ July 23	34 Nov	66½ May
	19½ 20⅜	20¼ 21⅜	21¼ 21⅝	20½ 20⅞	20½ 21	8,600	Boeing Airplane Co 5	14⅛ May 19	23⅛ Feb 24	18 Dec	35 Mar
	36¾ 37	37½ 37½	38 38¾	38⅝ 38⅝	37¾ 38½	1,300	Bohn Aluminum & Brass 5	34 Feb 16	59 Feb 11	42 Oct	73½ Jan
	95 95	*95 96½	95 95½	96 96	95¾ 96	110	Bon Ami Co class A No par	95 Sep 26	116 Jan 8	101 Sep	112 Apr
	52 52	*50½ 52	*50½ 52	*50 52	51¾ 52	70	Class B No par	51¾ Oct 3	67 Jan 9	52 Oct	69¼ July
	26½ 27	26¼ 26⅝	26⅝ 27	27½ 27½	27¾ 28	2,700	Bond Stores Inc common 1	25 May 19	35½ Feb 7	27½ Nov	48¼ May
	42¾ 42⅞	42¾ 43	43 43¾	42⅞ 43	43⅜ 43⅞	4,700	Borden Co (The) 15	38¾ May 21	49⅜ Jan 9	42½ Sep	57¾ Apr
	51¾ 52¼	52¼ 52⅜	52⅛ 52½	52½ 52⅞	52½ 53⅜	8,100	Borg-Warner Corp common 5	37⅝ May 19	53⅜ Oct 3	36 Nov	61¾ Jun
	*99⅛ 100½	*99⅛ 100¼	*99⅝ 101⅜	*100 101⅜	*100 101	---	3½% cum preferred 100	97¾ Mar 14	102 Sep 10	99 Dec	107¾ Aug
	4 4	4⅛ 4⅛	4¼ 4¼	4⅛ 4⅛	4¼ 4¼	600	Boston & Maine RR (assented) 100	3⅛ May 19	6⅛ Feb 3	4¾ Sep	11⅜ Jan
	35 35	*35 35½	35½ 35½	*35⅝ 36½	36½ 36½	600	Bower Roller Bearing Co 5	32 May 20	39½ Feb 1	30½ Dec	35⅛ Dec
	8⅛ 8⅛	8¼ 8⅜	8½ 8¾	8¾ 8⅞	8¾ 9	2,200	Braniff Airways Inc 2.50	8 Sep 8	13½ Feb 21	12 Dec	34⅝ Jan
	*83 90½	*83 90½	*83 90½	*83 90½	*83 89	---	Brewing Corp of America 15	87 May 16	96 Jan 3	72 Jan	95 Dec
	12⅝ 13⅛	12¼ 12¾	12⅝ 13	12¾ 13	12⅞ 13	9,100	Bridgeport Brass Co No par	12¼ Sep 30	18½ Feb 27	13¼ Sep	20⅜ Feb
	32 32½	32½ 32¾	33 33¾	33¼ 33¾	33½ 34	5,400	Briggs Manufacturing No par	30 May 17	40½ Feb 11	30¼ Oct	53½ Jan
	26⅝ 27	26¾ 26¾	27½ 27½	28 28	28¼ 28¼	1,500	Briggs & Stratton No par	23⅛ May 19	31⅝ Feb 10	23 Oct	42⅝ Jun
	37½ 37½	37 37¼	37⅜ 37¾	*37⅜ 38	37⅜ 37¾	1,400	Bristol-Myers Co common 2.50	35¼ Sep 12	63 Jan 2	35½ Jan	70 May
	*104 108	108 108	*106½ 107¾	*106½ 107¾	*106½ 107¾	50	3¾% preferred 100	106 Jun 23	109⅞ Apr 3	105 Nov	115 Apr
	18¼ 18⅜	18⅛ 18¼	18⅛ 18½	18¼ 18⅜	18⅜ 18⅜	2,800	Brooklyn Union Gas No par	17⅜ May 19	28¾ Feb 5	25 Oct	38⅞ Apr
	*29½ 30½	*30 30½	30 31	*30 30¾	30¾ 30¾	100	Brown Shoe Co Inc common 15	25¾ Jun 11	36¼ Jan 7	31½ Sep	45⅝ May
	104 104	*103½ 105	103½ 105	*104 105	*104⅛ 105	20	$3.60 preferred No par	102 Jan 14	106⅛ Apr 30	103 Oct	110⅜ Mar
	21¼ 21¼	21¼ 21¼	21¼ 21½	21¾ 21¾	22 22	1,100	Bruns-Balke-Collender No par	20¾ Sep 10	27½ Feb 3	20¼ Oct	38½ Apr
	18¾ 19⅛	18⅞ 19⅛	19 19⅜	19 19¼	19¼ 19⅞	5,800	Bucyrus-Erie Co common 5	13⅛ May 19	19⅞ Oct 3	14 Sep	25⅜ May
	*122¼ 124	124 124	122 122½	*122 124	*122 124	60	7% preferred 100	120 Jan 2	124 Oct 30	120 Jan	130 Feb
	10⅞ 11¼	11 11⅜	11¼ 11⅜	11⅛ 11½	11⅛ 11½	12,100	Budd (The) Co common No par	9 May 19	14⅞ Feb 7	9⅞ Oct	22⅛ Jun
	76½ 76½	76¼ 77½	77½ 77⅞	*76½ 77½	76⅜ 77	430	$5 preferred No par	72⅛ Jan 15	86¼ Feb 18	70¼ Oct	99 Jun
	*33½ 34	34 34¾	34½ 34½	*34½ 34¾	34¾ 35	600	Buffalo Forge Co 1	25¼ May 20	37½ Aug 12	25¼ Oct	45¼ Feb
	*95 99	*95 97	*95 97	*95 97	97 97	100	Buff Niag El Corp $3.60 pfd 100	97 Oct 3	102½ Apr 11	96¼ Dec	108¼ Mar
	17¼ 17½	17¼ 17⅜	18 18½	18½ 18½	*18½ 19	1,500	Bullard Co No par	14½ May 19	23⅜ Feb 18	18½ Nov	46⅞ Jun
	30⅞ 30⅞	31 31⅛	30¾ 31¼	31 31	31¼ 31¾	1,400	Bulova Watch Co Inc 5	26 May 14	38¼ Feb 10	33 Nov	59⅞ May
	19⅛ 19⅜	19¼ 19⅜	19½ 19⅞	19½ 19⅞	19⅝ 19⅞	16,800	Burlington Mills Corp common 1	14 May 19	22½ Feb 17	16⅛ Oct	26⅞ July
	*97¾ 98½	98½ 98½	97⅝ 98	97½ 97⅝	98 98¼	200	4% preferred 100	95½ Jan 2	104⅜ Feb 15	95¾ Dec	111 Mar
	*90 92	*90 92	91 91	*90 92	*90 92	300	3½% conv 2nd preferred 100	80 May 19	100 Mar 12	84½ Dec	119¾ May
	87 87	*85 88	*85 88	*85 88	*85 88	20	3½% preferred 100	84 Jun 4	95½ Jan 6	97 Dec	102½ Aug
	13 13¼	13⅛ 13¼	13¼ 13⅜	13⅛ 13⅜	13¼ 13¾	8,300	Burroughs Adding Mach No par	12½ May 19	15⅞ Feb 8	13 Nov	21⅜ Jun
	8 8⅜	8¼ 8⅜	8¼ 8½	8⅝ 8⅞	8⅞ 8⅞	3,900	Bush Terminal 1	6 May 19	9½ Feb 8	6⅜ Nov	15⅜ Jan
	80½ 80½	*80 81¾	*80 81¾	80 80	80 80	120	Bush Term Bldg 7% preferred 100	72 Jun 6	88 Jan 22	75 Oct	98 May
	13½ 13¾	13¾ 13¾	14 14	13⅞ 14	13¾ 13¾	1,100	Butler Bros common 10	11¼ May 19	24½ Feb 7	20¾ Nov	39¼ May
	*99 101	*99 101	*99 101	*99 101	*99 101	---	4½% preferred 100	99 Sep 12	108½ Jan 4	105 Sep	110 May
	*3¼ 3⅜	*3¼ 3⅜	3¼ 3¼	3¼ 3¼	*3¼ 3⅜	500	Butte Copper & Zinc 5	3¼ May 17	6 Feb 10	4⅞ Oct	9½ Jan
	18¼ 18¼	18⅜ 18¾	18⅞ 19¼	*18¾ 19¼	19 19½	2,500	Byers Co (A M) common No par	13⅜ May 19	21¼ Feb 10	15 Oct	35⅛ Feb
	103 103	*102¾ 103½	103 103	102½ 102¾	101½ 101½	220	Participating preferred 100	94⅞ May 22	104 Jan 3	99 Oct	112½ July
	24¾ 24¾	25¼ 25¼	25⅞ 25⅞	26 26	26¼ 27	1,700	Byron Jackson Co No par	19 May 19	27 Oct 3	19⅝ Nov	40 May

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LOW AND HIGH SALE PRICES

Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share	Tuesday Sept. 30 $ per share	Wednesday Oct. 1 $ per share	Thursday Oct. 2 $ per share	Friday Oct. 3 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	30⅞ 30⅞	*31⅛ 31½	31½ 31⅝	31¾ 31¾	31 31	900	California Packing common No par	24¾ Apr 28	32⅜ Sep 18	27⅝ Dec	47¾ Apr
	*52½ 54	52 52½	*52¼ 52½	*52¼ 52¾	*52¼ 53	100	5% preferred 50	52 Sep 30	x55 Jan 29	53 Oct	58 Apr
	2 2⅛	2 2	2 2⅛	2 2⅛	2 2⅛	5,800	Callahan Zinc-Lead 1	2 May 14	3⅞ Feb 8	3 Sep	7½ Feb
	7⅛ 7⅜	7¼ 7⅜	7⅜ 7¾	7⅝ 7⅝	7½ 7⅝	11,100	Calumet & Hecla Cons Copper 5	6¼ May 19	8¼ Feb 7	6½ Oct	12¾ Jan
STOCK	*26½ 27	27 27¾	27½ 27½	*27½ 28	27¾ 28	900	Campbell W & C Fdy No par	21½ May 19	30¾ Feb 7	20⅜ Oct	40⅜ May
EXCHANGE	15½ 16	15⅞ 16⅛	15⅞ 16⅛	15¾ 16⅛	16⅛ 16⅝	17,400	Can Dry Ginger Ale com 1.66⅔	12⅝ May 13	17½ Feb 10	12⅞ Nov	18 July
CLOSED	122 122	121½ 123	122½ 122½	*122 126	124½ 125½	440	$4.25 preferred No par	116 Mar 15	132 Feb 10	113 Nov	147 May
	44 44	*44¼ 45½	*44¼ 45½	*44¼ 45½	44¼ 44¼	60	Canada Southern Ry Co 100	42¾ July 1	48¾ Feb 18	43 Oct	58 Jan
	18⅞ 18⅞	*18⅜ 19	*18⅜ 19⅛	*18¼ 19⅛	18⅞ 18⅞	200	Canadian Breweries Ltd No par	18⅞ Sep 29	25⅝ Feb 20	24 Dec	25⅜ Dec
	10¾ 11⅝	11½ 11¾	11½ 11¾	11½ 11¾	11⅜ 11¾	25,600	Canadian Pacific Ry 25	9½ May 17	15⅜ Feb 13	11¾ Oct	22⅞ Feb
	*74 74¾	74 74	74 74	72½ 73⅛	74 74	800	Cannon Mills No par	56 Jan 17	78 Aug 22	51¾ Nov	73¾ Apr
	*12 12½	*12 12½	12½ 12½	*12½ 13¼	*12½ 13	400	Capital Admin class A common 1	11 Apr 14	14¾ Feb 1	12⅛ Oct	21¼ May
	54½ 54½	55 55	*55 56	*55 56	56 56	150	$3 preferred A 10	50 May 26	57½ Feb 18	50 Oct	59½ May
	*117½ 118	117½ 117½	117 117½	*117 118	117 117	150	Carolina Clinch & Ohio Ry 100	115 Mar 29	128 Jan 9	112 Sep	137 May
	32½ 33	32½ 32½	*32 32½	31 32	31½ 32	900	Carolina Power & Light Co 100	30½ May 20	39¼ Jan 2	38½ Dec	39⅜ Dec
	42 42	*42½ 43	43¼ 44¼	*43½ 44¼	*43½ 44½	300	Carpenter Steel Co 5	40 Apr 14	50½ Feb 7	39 Sep	61½ Jan
	18½ 18⅞	18½ 18⅞	18⅞ 19⅜	19 19	18¾ 19⅛	3,900	Carrier Corp common 10	12⅛ May 19	19¾ Sep 17	13⅝ Nov	34 Jan
	41¾ 42	42½ 42¾	*42¼ 43	42½ 42½	43 43	1,000	Preferred 4% series 50	35¾ May 19	43 Oct 3	34½ Nov	60 Feb

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share	Tuesday Sept. 30 $ per share	Wednesday Oct. 1 $ per share	Thursday Oct. 2 $ per share	Friday Oct. 3 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
		LOW AND HIGH SALE PRICES										
	6½ 6½	6½ 6¾	6⅞ 6⅞	*6¾ 7	*6⅞ 7	1,000	Carriers & General Corp	1	6 Jan 13	7¾ Feb 8	6⅜ Oct	10⅜ Jan
	38¼ 38¾	39¼ 40¾	40½ 41½	40½ 40¾	40¼ 41¾	12,500	Case (J I) Co common	25	29½ May 19	41¾ Oct 3	31½ Nov	55 Jun
	*146 148	148 149	*148¼ 149	148¼ 148¼	148¼ 149½	170	Preferred	100	138 May 23	158½ Jan 7	153 Nov	183 Jan
	53 53½	52¾ 53¾	53½ 54	54¼ 56	56 56½	4,900	Caterpillar Tractor	No par	49¼ May 19	64 Feb 8	54¼ Nov	81½ May
	24⅝ 25	25⅛ 25½	25¼ 26	25⅜ 25⅞	25¾ 26¼	18,700	Celanese Corp of Amer com	No par	17¼ May 19	26¾ Sep 2	18¾ Nov	23⅝ Sep
	*106⅜ 107	*106⅜ 106⅞	*106⅜ 106⅝	*106⅜ 106½	106⅜ 106½	200	$4.75 1st preferred	No par	104⅞ Jun 18	108½ Jan 6	104½ Sep	109½ Jan
	*144 146½	*144 146½	*144 146½	*144 146½	*145 146½	---	7% 2nd preferred	100	x139 Jun 11	156 Apr 28	138 Oct	161½ Jan
	27¾ 28½	23½ 29⅜	29½ 29⅞	29⅜ 29⅞	29½ 29⅞	4,600	Celotex Corp common	No par	19⅞ May 19	32⅝ Feb 24	22½ Jan	38⅛ Jun
	20⅜ 20⅜	*20⅜ 20½	*20⅜ 20½	20½ 20½	*20⅜ 20⅞	200	5% preferred	20	20 July 17	21⅞ Feb 14	20 Sep	23 July
	18⅛ 18½	18¼ 18¼	18¼ 18⅜	18⅜ 18⅜	18⅜ 18½	1,600	Central Aguirre Association	No par	18⅛ Jun 6	22⅛ Feb 19	20 Sep	29 Jan
	8¾ 8⅞	9 9	9⅜ 9⅜	9¼ 9¼	9¼ 9¾	2,300	Central Foundry Co	1	7⅝ May 19	14⅛ Jan 2	8⅛ Oct	17¾ Apr
STOCK	8⅞ 8⅞	8⅞ 8⅞	9 9	8⅞ 9	*8⅞ 9	800	Central Hudson G & E Corp	No par	8¾ Aug 15	10½ Jan 2	9 Sep	13⅞ Jan
EXCHANGE	*111⅝ 113¼	113 114	*113 114½	*113 114½	*113 114½	20	Central Ill Lt 4½% preferred	100	112⅛ Sep 10	116 Feb 4	110⅜ Jun	116 Jan
CLOSED	*90 92	*90 92	*90 92	*90 91½	90 90	100	Cent NY Pr Corp pfd 3.40% ser	100	90 Jan 3	96½ Apr 15	89 Dec	102⅝ July
	*7⅝ 8	*7½ 8	7½ 7½	*7½ 7⅞	7⅞ 7⅞	200	‡Central RR of New Jersey	100	4½ May 19	12½ Jan 31	8⅛ Sep	23⅞ Jan
							Central Violeta Sugar Co—					
	13¾ 14	*13¾ 14¼	*13⅝ 14⅛	14⅛ 14⅛	*13¾ 14	900	New capital stock		12½ Aug 21	14½ Aug 29	-- ---	-- ---
	*9½ 10⅜	*9⅜ 10⅜	*9⅞ 10⅜	*9½ 10¼	*9¾ 10¼	---	Century Ribbon Mills	No par	9½ Sep 25	14¾ Feb 18	11 Deo	24 May
	29¾ 30⅛	30 30	30¼ 30¼	30 30⅜	30 31	3,200	Cerro de Pasco Copper	No par	29¼ Sep 9	35¼ Mar 6	31¾ Sep	51¼ Jan
	17 17⅜	17¼ 17⅝	17⅝ 18¼	17¾ 18	17¾ 18	13,900	Certain-teed Products	1	11⅝ May 19	21¼ Jan 2	14⅜ Jan	25⅞ July
	*27 27¾	28 28	28 28	*27½ 28½	*27¾ 28¾	200	Chain Belt Co	No par	20½ May 19	28½ Jan 7	23½ Nov	43 Jan
	23½ 23½	23⅛ 23⅛	23½ 23¾	23½ 23¾	23½ 23⅝	2,000	Champion Paper & Fib com	No par	19¼ May 21	27 Feb 10	21¾ Nov	25¼ Oct
	105½ 106	*105½ 107	105½ 105½	105½ 105½	105½ 105½	80	$4.50 preferred	No par	103⅜ Jun 4	110¾ Jan 23	105 Sep	114 Jan
	13¼ 13¾	14 14	14¼ 14⅝	14⅛ 14⅜	13⅞ 13⅞	1,800	Checker Cab Mfg	1.25	10½ May 10	20⅛ Feb 13	12½ Oct	32 Apr
	*29 30	29¼ 29¼	29½ 29½	29½ 29½	28¾ 28¾	500	Chesapeake Corp of Virginia	5	23 Jan 3	30⅜ Mar 19	17⅞ Mar	25⅛ May
	44½ 44¾	44¼ 44⅞	44⅜ 44⅞	44⅜ 44⅞	44¾ 45	8,000	Chesapeake & Ohio Ry common	25	41½ Jun 10	54¾ Jan 2	48¾ Oct	66⅞ Jun
	98½ 98½	98 98	98 98½	*97 98½	97½ 98½	1,500	3½% convertible preferred	100	95 Jun 12	102½ July 25	-- ---	-- ---
	*4⅞ 5⅛	5⅛ 5⅛	5 5¼	4⅞ 5⅛	5 5⅛	1,100	Chic & East Ill RR Co	No par	3½ Apr 14	7⅜ Feb 3	4⅞ Oct	18½ Jan
	8¾ 9	9 9⅛	9⅛ 9¼	8¾ 9⅛	9 9¼	2,200	Class A	40	5¾ May 19	12¾ Jan 29	9⅝ Oct	26⅛ Jan
	7¾ 8	8 8¼	8⅜ 8½	8⅜ 8⅝	8⅜ 8⅞	21,800	Chicago Corp (The)	1	6½ May 19	9¼ Jan 2	7⅛ Nov	14½ July
	*5 5⅝	*5¼ 5⅝	5⅝ 5⅝	*5½ 6	*5⅝ 6	300	Chicago Great West RR Co com	50	4¼ May 17	8⅝ Feb 1	5½ Oct	17¼ Jan
	10¾ 11⅛	10¾ 11⅜	11½ 12	11½ 11½	11½ 12	1,900	5% preferred	50	8⅜ May 19	15⅝ Feb 7	11¼ Oct	33⅝ Feb
	5⅛ 5⅛	5⅜ 5⅜	5⅜ 5⅜	5⅜ 5⅜	5⅛ 5¼	1,700	Chic Ind & Louis Ry Co cl A	25	4¾ May 19	10½ Jan 30	7 Sep	15¾ July
	3⅝ 3⅝	*3⅝ 3¾	3¾ 3¾	*3¾ 4¼	*3⅜ 4¼	200	Class B	No par	2⅞ May 21	6⅜ Feb 4	3¾ Oct	11¼ July
	9 9	8⅞ 9½	9¼ 9½	9 9⅜	9 9½	6,200	Chic Milw St Paul & P vtc	No par	6¾ May 19	14⅝ Feb 8	11½ Sep	38½ Jan
	30½ 31	30¾ 31½	31½ 32¼	31 31⅛	31¾ 33⅜	5,900	Series A preferred vtc	100	23¾ May 19	38⅞ Feb 7	36⅜ Sep	82¾ Jan
	18⅛ 18½	18⅝ 18¾	19⅛ 19⅜	18½ 19	18⅜ 19⅜	4,200	Chicago & Northwest com	No par	14¼ May 17	27⅝ Feb 21	15⅝ Sep	43½ Jan
	41 41½	41½ 41¾	41⅜ 41⅞	41½ 42½	42¼ 42½	2,600	5% preferred	100	36¼ May 19	53¾ Feb 13	34½ Sep	76⅞ Feb
	30 30	29⅞ 30	30 30½	30 30½	30⅜ 30¾	2,100	Chicago Pneumat Tool com	No par	20½ Jan 16	31½ Sep 15	17 Nov	37¾ Jan
	54 54½	*54½ 55	54¾ 55	*54½ 55	*54½ 55	400	$3 convertible preferred	No par	51¼ May 19	56 July 23	45 Deo	59½ Jan
	53⅛ 53⅛	53 53⅛	53⅛ 53⅛	53⅛ 53¼	53¼ 53¼	2,400	Pr pfd ($2.50) cum div	No par	52½ Jun 27	57½ May 15	55 Dec	67¾ Jan
	*12 13	*12¼ 12½	*12 12½	*12⅛ 12½	12½ 12½	200	Chicago Yellow Cab	No par	12⅜ May 15	15¾ Feb 11	14 Deo	25¼ Jan
	*17⅛ 18	*17½ 17¾	*17½ 18⅝	*17½ 18	18⅛ 18⅛	100	Chickasha Cotton Oil	10	15¼ Jan 13	21 Feb 18	14 Oct	25⅛ July
	*4½ 4⅞	*4½ 4⅞	4½ 4⅝	*4½ 4¾	4⅝ 4¾	800	‡Childs Co	No par	4½ Oct 1	7½ Mar 1	6¼ Deo	15 Jan
	*33 35	*33 35	*33 35	*33 35	*34 35½	---	Chile Copper Co	25	33 Sep 17	42⅞ Mar 17	36 Sep	53 May
	58 59⅜	58¾ 59¾	58⅞ 60⅛	59⅛ 59⅞	59¾ 60⅜	35,200	Chrysler Corp new	2.50	56⅛ Sep 9	62½ July 17	-- ---	-- ---
	26⅜ 26¾	26⅞ 27	27 27¼	27¼ 27½	27½ 27¾	3,500	Cincinnati Gas & Elec com	8.50	25 Apr 14	29⅝ Jan	21¾ Sep	30⅛ Deo
	*107 110½	*107 110	*107 110	107 107	*103 107⅝	100	Preferred	100	107 Oct 2	111 Feb 20	108 Deo	114 Feb
	24 24	24 24	24¼ 24¼	24⅛ 24⅛	24⅛ 25½	1,800	Cincinnati Milling Machine Co	10	21⅛ May 21	28 Feb 18	21 Nov	38½ July
	43⅞ 44	43¾ 44	44½ 44½	44¼ 44½	44¼ 45	3,800	C I T Financial Corp	No par	37½ May 19	48½ Jan 30	36⅛ Oct	58¼ Apr
	30¼ 30½	30½ 31	31⅛ 32¼	31½ 31½	*31 31¾	1,800	City Ice & Fuel	No par	27¼ May 20	32¾ July 24	27⅞ Sep	44½ May
	*9¼ 9⅞	9½ 9½	9½ 9½	9¼ 9¼	*9¼ 9½	800	City Investing Co common	5	8 May 19	11⅞ Feb 10	9½ Oct	22 May
	*83 88	*83½ 88	*83½ 88½	*84 88	*84 89	---	5½% preferred	100	84 Jan 28	94 Mar 6	88⅝ Deo	108½ Mar
	17 17	17 17⅛	17⅛ 17⅛	x17 17	16⅞ 16⅞	2,000	City Stores	5	12⅝ May 19	20⅜ Feb 18	15½ Nov	38¼ May
	*29 30	*29 30	30 30½	*29½ 30½	30½ 30¾	900	Clark Equipment Co new	20	23 May 19	31 July 24	-- ---	-- ---
	*165 189	*165 189	*165 189	*165 189	*165 189	---	C C C & St Louis Ry Co com	100	-- ------	-- ------	178½ Sep	205 Feb
	*90 95	*90 95	*90 95	*90 95	*90 95	---	5% preferred	100	85 Jun 26	95 Jan 28	105 Jan	108 Jan
	40¾ 41⅛	40¾ 41¼	41 41⅛	40¾ 41⅛	41 41⅛	6,800	Cleve Elec Illuminating com	No par	37 May 19	43¾ Jun 27	-- ---	-- ---
	107½ 107½	108 108	107½ 108	107½ 107½	*107⅜ 108	230	$4.50 preferred	No par	107½ Sep 26	115½ Feb 4	109 Sep	113⅛ Jan
	32½ 33	33¾ 33¾	34¼ 34½	*32½ 34¼	34¼ 34¼	1,000	Clev Graph Bronze Co (The) new	1	27¼ Jun 10	35⅞ July 28	-- ---	-- ---
	*107¾ 108	*107¾ 108½	*107¾ 108½	*107¾ 108½	*107¾ 108½	---	5% preferred	100	106½ Jan 10	109 Mar 3	106 Jun	108½ Mar
	*79 80	*78½ 80	*78½ 79½	*78½ 79½	*78½ 79½	---	Cleve & Pitts RR Co 7% gtd	50	78½ Sep 8	101 Jan 22	99⅛ Jan	106 Apr
	*45½ 49	*45½ 47	*45½ 47	*45½ 47	*45½ 47	---	Special gtd 4% stock	50	45½ Sep 16	57 Feb 18	56¾ Feb	62 Jul
	17½ 18	17½ 18	17⅝ 18⅛	17½ 17⅞	17¾ 18	3,800	Climax Molybdenum	No par	15¾ May 19	24⅞ Feb 3	19⅝ Deo	44½ Feb
	36 36	36 36	36½ 36½	36½ 37¼	37¼ 37¼	700	Clinton Industries Inc	1	32 May 21	39¾ Mar 12	24¾ Sep	36½ May
	38¾ 39⅛	38⅝ 39¼	39 39¼	39 39⅛	38¼ 38½	4,400	Cluett Peabody & Co com	No par	37 Jun 10	48½ Mar 6	39½ Nov	60⅝ Jun
	*145 148	148 148	149½ 149½	*146 149½	*146 149½	20	Preferred	100	144 Jun 30	154 Feb 7	152½ Jan	165 May
	1/16 1/16	1/16 1/16	1/64 3/32	1/64 1/64	r1/64 1/64	150,100	Common rights	---	1/64 Oct 1	7/16 Sep 25	-- ---	-- ---
		LOW AND HIGH SALE PRICES										
	*178 180½	*178 180½	180 180	*177 179¾	*177 180	100	Coca-Cola Co (The)	No par	141 May 19	189 Aug 5	130 Oct	200 Feb
	62⅛ 62½	62 62	62 62¾	62¼ 62¼	63 63	180	Class A	No par	x61½ Jun 10	65½ Jan 11	61¼ Deo	69½ May
	*1,300 --	*1,300 --	*1,300 --	*1300 --	*1300 --	---	Coca-Cola Internat Corp	No par	1140 May 21	1155 May 22	-- ---	-- ---
	46 46½	46½ 47	46⅝ 46¾	45½ 46	45½ 46	3,000	Colgate-Palmolive-Peet com	No par	33 May 19	56 Jan 2	42¼ Feb	60¾ July
	103 103	*102 103	103 103	102 102	*101⅝ 103	40	$3.50 preferred	No par	99⅝ Mar 13	105½ July 25	x99 Deo	110 Aug
	28¼ 28¼	29 29¾	29½ 30	*29¼ 29½	29½ 29½	1,100	Collins & Aikman	No par	26 May 17	46 Feb 10	37 Oct	63⅛ Jun
	19⅞ 19⅞	19¾ 19⅞	19¾ 20	20 21	20¾ 20⅞	7,200	Colonial Mills Inc	5	18 Aug 25	21 Oct 2	-- ---	-- ---
	14⅜ 14¾	14⅝ 14¾	15 15½	14⅞ 15¼	15 15½	8,200	Colo Fuel & Iron Corp com	No par	12 May 17	16¾ Mar 27	10¼ Oct	23¾ Jan
	17⅞ 17⅞	18 18	18⅛ 18¼	18 18⅛	18 18⅝	1,700	5% cum conv preferred	20	16⅛ May 19	20¼ Feb 10	15⅝ Oct	24⅞ Feb
	*13 14	13½ 14	*13⅝ 14	14 14	*13⅝ 14	180	Colorado & Southern common	100	8 May 14	17¼ Feb 4	12⅞ Nov	41 Jan
	*13⅛ 14	14 14	*13½ 14½	*13½ 14½	*13½ 14	30	4% non-cum 1st preferred	100	9½ May 15	17¼ Feb 11	13 Sep	39 Jan
STOCK	13 13	12 13	13 13	13 13	13 13	600	4% non-cum 2nd preferred	100	8 May 20	16⅛ Feb 4	12¼ Oct	38 Jan
EXCHANGE	25½ 25¾	25½ 26	26 26⅜	26 26⅛	26 26	1,700	Columbia Broad Sys Inc cl A	2.50	22⅝ Apr 16	32⅝ Jan 21	20 Oct	47 Jan
CLOSED	*25⅛ 25½	25½ 25½	26 26	25⅜ 25⅜	25¾ 25¾	500	Class B	2.50	23 Apr 19	32½ Jan 10	27½ Nov	47 Jan
	11¾ 12	12 12¼	12⅛ 12⅜	12⅛ 12½	12⅜ 12⅝	94,800	Columbia Gas & Electric	No par	10 Apr 18	12⅝ Oct 3	8½ Sep	14 Jan
	36 36½	*36¼ 37	36½ 37	36½ 36¾	37 37½	1,600	Columbia Carbon Co	No par	30⅜ May 28	39¾ Aug 6	32¼ Nov	48 Apr
	*15⅜ 16	16 16	16 16	*15½ 16	16 16	300	Columbia Pictures common	No par	14⅛ May 19	22½ Feb 7	20 Deo	36¾ May
	70 70	70 70	*70 72½	*70 72½	72¼ 72¼	300	$4.25 cum preferred w w	No par	70 Sep 29	86 Mar 21	78¾ Deo	106¼ Apr
	41¾ 42	42½ 43¼	43¼ 43¾	43 43¼	43⅜ 43¾	3,000	Columbus & Southern Ohio Elec	10	39¾ Apr 28	50 Feb 13	36½ Oct	50¼ Aug
	43¼ 43⅝	43¾ 44	44⅛ 44½	44¼ 44¾	44 44¼	3,300	Commercial Credit common	10	36 May 19	47¼ Feb 8	36⅛ Oct	59¾ Jun
	*105 106	105⅛ 106	106 106	105½ 106	105¼ 105½	960	$3.60 preferred	100	103½ Jun 17	115½ Feb 3	103½ Deo	123 July
	23⅜ 23¾	22⅜ 23½	23⅛ 23½	23¼ 23¼	23½ 23¾	4,200	Commercial Solvents	No par	20⅛ May 19	26¾ July 7	19 Nov	32¼ May
	3 3⅛	3 3⅛	3 3⅛	3 3⅛	3 3⅛	81,100	Commonw'th & South com	No par	2¼ May 19	4 Jan 2	2¾ Jan	5¾ Jan
	112 112¼	111⅝ 111⅝	111¾ 111¾	111¼ 111¾	109½ 110¼	1,900	$6 preferred series	No par	109½ Oct 3	123¾ Jan 29	111 Sep	132 Feb
	29½ 29⅝	29⅛ 29½	29⅛ 29⅝	29⅛ 29⅝	29⅜ 29⅝	6,700	Commonwealth Edison Co	25	27½ May 19	33⅝ Jan 2	29¼ Sep	36⅛ Jun
	11 11⅛	10⅝ 10⅝	11 11⅛	11¼ 11⅜	11⅜ 11½	2,400	Conde Nast Publishing Inc	No par	8½ May 16	14⅞ Jan 2	12¼ Nov	18½ Sep
	28¾ 28¾	29 29	28¾ 29¼	28½ 29	29 29¼	1,100	Congoleum-Nairn Inc	No par	23½ May 19	31⅝ Aug 15	24⅛ Nov	40⅜ May
	*30 31	30⅝ 30⅝	31 31	*31 31¾	31¾ 32	600	Consolidated Cigar	No par	30 Apr 14	35½ Feb 11	33 Oct	65½ May
	5⅛ 5⅛	5⅛ 5⅛	5¼ 5⅜	5¼ 5⅜	5¼ 5⅜	3,200	Consolidated Coppermines Corp	5	4⅞ May 19	7 Feb 7	5⅛ Oct	10¾ Feb
	25 25⅛	25 25⅛	25 25¼	25⅛ 25¼	25⅛ 25⅜	12,400	Consol Edison of N Y com	No par	24¾ May 23	29½ Feb 3	24¾ Oct	36 Feb
	106½ 106¾	106¾ 107½	x105½ 105¾	105½ 105½	105¼ 105¾	4,000	$5 preferred	No par	105¼ Oct 3	108¼ Mar 26	105½ Sep	109⅜ Jan
	14⅝ 14⅝	15 15	15 15⅛	15⅜ 15½	15¼ 15½	1,300	Consolidated Grocers Corp	1.33⅓	11⅝ May 21	20½ Feb 13	17¼ Sep	25⅜ July
	*11½ 12¼	*11¾ 12¼	*11¾ 12⅜	*11¾ 12⅜	12 12	100	Consolidated Laundries Corp	5	11 Apr 29	15½ Feb 10	13¾ Nov	23¾ Apr
	48½ 49⅛	48¼ 48⅞	48¼ 48¾	48 48¾	48⅞ 49⅝	7,500	Consolidated Natural Gas	15	40¼ May 19	54½ Jan 2	42⅞ Jan	60 May
	13⅞ 14	13¾ 14⅛	14⅛ 14⅜	14⅛ 14⅜	14¼ 14¼	8,800	Consolidated Vultee Aircraft	1	10½ July 30	17⅞ Mar 6	14¾ Nov	33⅝ Jan
	21¼ 21¼	*21½ 21¾	21½ 21¾	*21⅜ 21¾	21⅜ 22¼	1,200	Consol RR of Cuba 6% pfd	100	17 May 19	30 Jan 6	16½ Sep	47 Jan
	14 14	14½ 14½	14¼ 14¼	14¼ 14½	14½ 14½	1,600	Consolidated Retail Stores Inc	1	12⅛ May 19	19⅜ Feb 7	17 Nov	32 Aug
	*35⅝ 35⅞	35⅝ 35⅞	36⅛ 36⅛	35¾ 35¾	35½ 35⅝	700	Consumers Power Co com	No par	34⅜ May 19	38⅜ Feb 3	-- ---	-- ---
	111¼ 111⅝	111 111¼	110 110⅞	109½ 110¼	109½ 110	350	$4.50 preferred	No par	109½ Oct 2	114½ Feb 6	x111 Dec	115¾ Mar
	41 41¼	41½ 42½	43 43	42½ 42¾	42¾ 43	2,300	Container Corp of America com	20	32¼ May 19	48 Feb 24	35½ Sep	54½ Apr
	102 102¾	*101 102	*101 101⅞	*101 101⅞	101 101	170	4% cumulative preferred	100	99⅝ Jun 26	104½ July 31	-- ---	-- ---
	13⅝ 14¼	14 14	14⅛ 14¼	13⅞ 14	13⅞ 14	5,500	Continental Baking Co com	No par	13⅛ May 27	20⅜ Feb 10	12⅝ Feb	22 July
	*101 102⅝	102⅝ 102⅝	101 101	100½ 100½	*99⅞ 102	300	$5.50 preferred	No par	97 Jun 18	106½ Apr 9	101 Sep	109⅛ Jan
	34 34½	34¾ 35½	35½ 36	36 36⅜	35⅝ 36⅜	7,000	Continental Can Inc common	20	34 Sep 29	44⅝ Feb 8	33½ Sep	53⅞ Jun
	*103¾ 106	*103¾ 106	*105¾ 106	*103¾ 105¾	*103¾ 105	---	$3.75 preferred	No par	x105½ Jun 11	110¾ July 30	103½ Nov	113⅞ Mar
	*11 11¼	11 11	11 11½	11½ 11½	*11¼ 11½	1,200	Continental Diamond Fibre	5	9 May 17	13¼ Feb 7	8⅛ Nov	18⅜ Feb
	49 49⅜	49¾ 49¾	49½ 49¾	50 50	50 50	900	Continental Insurance	10	44 May 20	54¼ Feb 3	46⅛ Nov	63 Jan
	7 7	7 7⅞	7¾ 8¼	8⅛ 8¼	8⅛ 8¼	32,200	Continental Motors	1	6⅝ May 19	12⅝ Feb 8	10 Oct	24 Jan
	44 44½	43⅝ 44¼	44 44¾	44¾ 45½	46 47	17,800	Continental Oil of Delaware	5	35 Apr 14	48 July 24	33⅞ Oct	49¾ May
	15⅛ 15⅛	15¼ 15¼	15½ 15½	15½ 15½	15½ 15¾	1,500	Continental Steel Corp	14	14⅛ May 19	19 Feb 19	15 Nov	x23⅝ May
	23 23⅝	23½ 23¾	23¾ 24¾	24⅞ 25	24⅞ 25⅛	4,900	Cooper-Bessemer Corp com	No par	12½ Apr 14	25⅛ Oct 3	13¼ Nov	30⅞ Feb
	*51 51¾	51 51	51 51	51⅛ 51⅛	*51⅛ 51¾	50	$3 prior preferred	No par	43 May 16	53 Mar 25	46¼ Deo	56 Jan
	15½ 15½	*15¼ 16	15¼ 15¼	15⅝ 15⅝	15⅞ 16½	2,200	Copperweld Steel Co common	5	12⅛ Jun 27	16⅝ Sep 2	12½ Oct	23½ Feb
	*48½ 50	*48½ 50	*48½ 50	*48 49½	*48 49½	---	Convertible pref 5% series	50	47 Jun 25	55 Feb 5	50 Oct	60 Apr
	15⅛ 15⅛	15⅛ 15⅛	15⅛ 15¼	15⅛ 15⅜	15⅛ 15¾	1,200	Cornell-Dublier Electric Corp	1	12½ May 17	20⅞ Feb 13	x12¼ Nov	27⅞ Jan
	55¼ 55¼	55 55⅛	55¼ 56	55¾ 55¾	55½ 56¼	570	Corn Exchange Bank & Tr Co	20	52 Apr 14	61 Jan 7	52 Sep	67½ Jan
	23¼ 23¾	23¼ 24	24½ 25⅛	25¼ 25½	25¼ 26¼	4,000	Corning Glass Works common	5	23¼ Sep 29	32⅜ Feb 19	25½ Oct	39⅞ May
	*102⅞ 103⅜	*102⅞ 103½	*102⅞ 103⅜	*102⅞ 103⅜	*102⅞ 103⅜	---	3½% preferred	100	101¾ Apr 2	105¾ Feb 6	101½ Deo	109¾ Aug
	*103⅛ 104	*103¼ 104	*103¼ 104	*103¼ 104	*103⅜ 104	---	Cum pfd 3½% ser of 1947	100	102½ Apr 17	105¾ Jun 26	-- ---	-- ---
	62½ 63	62½ 63¼	x62½ 63⅜	63⅜ 63½	63¾ 64½	4,700	Corn Products Refining com	25	61⅝ Sep 15	75⅜ Jan 7	58¼ May	75¾ Dec
	190 190	*188⅛ 190	x188⅛ 188⅛	188⅛ 188⅛	186 188	80	Preferred	100	185 Apr 25	195 Aug 15	x185½ Dec	210¼ Mar
	5⅝ 5⅝	5⅜ 5½	5⅝ 5¾	5⅝ 5⅝	5⅝ 5¾	1,500	Coty Inc	1	5 Jun 6	8¼ Jan	7⅛ Nov	14¾ Apr
	3⅛ 3¼	3 3⅛	3 3⅛	3 3⅛	3 3⅛	1,800	Coty International Corp	1	2⅞ Aug 8	4⅜ Jan	4⅛ Oct	7⅞ Jan
	32⅞ 33¼	32½ 33¼	33¼ 34⅛	33½ 34	33¾ 34½	4,900	Crane Co common	25	26¼ May 19	40½ Feb 13	31 Oct	49⅝ Jun
	*103 104½	104½ 104½	*101½ 104	*101½ 104	*102 104	100	3¾% preferred	100	103⅝ Apr 15	107 Mar 5	101 Nov	110½ Aug
	14½ 14½	14¼ 14½	*14¼ 14½	14½ 14½	*14½ 14⅞	600	Creameries of America	1	14 Sep 15	15 Aug 14	-- ---	-- ---

For footnotes see page 23.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Sept. 27	Monday Sept. 29		Tuesday Sept. 30		Wednesday Oct. 1		Thursday Oct. 2		Friday Oct. 3		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share		$ per share		$ per share		$ per share		$ per share		Shares	Par	$ per share	$ per share	$ per share	$ per share
	*24½	25	*24½	25	*24½	25	25	25	24½	24⅝	400	Cream of Wheat Corp (The) 2	23⅝ Sep 10	30 Jan	28 Sep	35¾ Jan
	41¼	42½	42	43	42¾	44¼	43	43	43½	44¼	3,200	Crown Cork & Seal com No par	31¾ May 19	44¼ Oct 1	32 Oct	62 Jan
	50	50	*49½	51¼	*49½	51¼	49¾	50½	*49½	50½	400	$2 preferred No par	47 Jun 2	52⅝ Mar 27	47 Dec	54½ Feb
	30½	30¾	30⅝	30¾	30¾	31⅝	31⅝	32	32	32⅝	9,300	Crown Zellerbach Corp com 5	25 Apr 29	33⅜ Jan 8	25 Oct	40¼ Apr
	102⅞	104	102½	103½	104¼	104¼	104	104	104⅝	104⅝	220	$4.20 preferred No par	102 Jun 30	108⅜ Feb 24	103 Sep	110⅜ Feb
	115	115	115	115½	116½	117½	119⅞	120	120	122	370	$4 2nd preferred No par	105½ May 19	128 Jan 8	110 Sep	150 Apr
	26¾	27¼	27½	27⅞	28	28½	27¾	28	28	29¼	3,000	Crucible Steel of Amer com No par	22½ May 19	37¼ Feb 13	29 Dec	54⅜ Feb
	*78	79	78⅝	78⅝	*78½	79½	*78	79	78⅝	78⅝	200	5% preferred 100	78¼ Sep 15	96 Jan 29	88¼ Dec	115½ July
	*30¼	32	30¼	30½	30	30	29½	29½	30	30½	200	Cuba RR 6% preferred 100	22 May 20	34½ Jan 6	22 Oct	46¼ Jan
	15⅞	15⅞	16	16	16¼	16½	16¼	16¼	16¼	16¾	1,500	Cuban-American Sugar common 10	13⅞ May 19	21⅛ Jan 2	17⅛ Oct	28⅞ Jan
STOCK	*165	180	*165	180	*165	180	*165	180	*165	180	---	7% preferred 100	165 Jan 7	165 Jan 7	160 Jan	165 Jan
EXCHANGE	16¼	16⅝	x16¼	16⅜	16½	16½	16	16	15¾	16⅛	2,900	Cudahy Packing Co com new 10	15¾ Sep 18	17¾ Sep 18	-- ---	-- ---
CLOSED	*98⅜	100	*97	100	*97	100	*97	100	*97	100	---	4½% preferred 100	96 Jun 24	101 Mar 12	95 Oct	106 Mar
	*16¾	17½	*17	17½	17½	18	18¼	18¼	*18	18⅜	600	Cuneo Press Inc 5	16⅛ May 14	19⅞ Feb 7	16⅛ Nov	24½ July
	*50	52	51	51	*50	52	*50	52	52	52	200	Cunningham Drug Stores Inc 2.50	39½ May 17	56 Feb 5	45 Sep	82¼ May
	9¾	10	9⅞	10⅛	10⅜	10⅝	10¼	10⅜	10¼	10½	16,600	Curtis Pub Co (The) com No par	6⅜ May 19	12¼ Feb 5	10 Nov	26 Jan
	*133	136	*133	136	*133	137	*133	137	*133	136	---	$7 preferred No par	113⅛ Jan 16	139 Sep 5	103 Oct	146½ Feb
	61	61	61½	61½	*60½	63	*60½	63	*60½	62½	200	Prior preferred No par	56 Jun 6	70 Mar 1	60 Sep	76⅞ Apr
	5⅛	5⅜	5⅛	5¼	5⅛	5¾	5½	5¾	5⅜	5¾	14,300	Curtiss-Wright common 1	4⅛ May 20	6⅜ Feb 8	5⅜ Oct	12⅛ Feb
	17⅝	17¾	17⅝	17⅞	18⅛	18¼	18	18⅜	18	18⅛	2,500	Class A 1	12⅞ May 21	20¼ Feb 8	17⅛ Oct	34¼ Feb
	*130	135½	*130	135½	*130	135½	*130	135½	*130	135½	---	Cushman's Sons Inc 7% pfd 100	129 Feb 18	132 Apr 23	128 Oct	145 July
	26½	26½	27½	27½	*27	27½	*27⅛	27½	27½	27½	600	Cutler-Hammer Inc No par	18½ May 17	30⅛ Feb 1	25⅛ Dec	45 May

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	25	25	25	25	x24½	24½	23¼	24⅛	23½	24¼	3,300	Dana Corp new common 1	19½ Aug 26	26¾ Sep 18	-- ---	-- ---
	*95¼	96¾	*95¼	96¾	*95¼	96¾	*95	96¾	*95	96¾	---	Cum pfd 3¾% series A 100	91 Apr 25	96¼ Jun 26	91¼ Dec	98¼ Nov
	*16¼	17½	16½	16½	*16⅝	17	17	17	*16½	17½	200	Davega Stores Corp N Y 5	14¾ May 20	20 Feb 13	17 Nov	34 May
	20¾	21	20⅞	20⅞	20¾	20¾	21	21¼	21½	21¾	1,600	Davison Chemical Corp (The) 1	16¼ Jan 16	23⅜ July 14	16⅛ Nov	31¾ May
	30¼	30¼	30	30⅜	29⅞	30	29⅞	29⅞	29⅞	30	4,600	Dayton Pwr & Light common 7	29⅞ Oct 1	35¼ Jan 6	28 Sep	36½ July
	99¾	99¾	99	99	99	99	98½	99	98½	98½	240	Preferred 3.75% series A 100	98½ Oct 2	101¾ July 29	-- ---	-- ---
	*99	99¾	99	99¾	99½	99½	99¾	99¾	*99⅛	99¾	130	Preferred 3.75% series B 100	99 Sep 30	101½ July 24	-- ---	-- ---
	13	13¼	13¼	13½	13½	14	14	14	14	14⅜	5,800	Dayton Rubber Co 50c	12¾ Sep 25	23½ Feb 11	16¼ Nov	34½ Apr
	11	11⅜	11¼	11⅝	12	12⅜	12⅛	12⅜	12⅛	12½	9,800	Decca Records Inc 50c	11 Sep 29	20⅜ Feb 11	17 Nov	22½ Dec
	34¾	35	*34½	35	34½	35	34½	34½	34¾	34¾	1,200	Deep Rock Oil Corp 1	33 Aug 8	36⅞ July 21	-- ---	-- ---
	39	39¼	39½	40⅝	40⅜	41	40½	41	41⅛	41⅜	5,600	Deere & Co common No par	31 May 17	43¼ July 28	31¼ Dec	58½ Jun
	*34	34½	*33⅞	34½	34½	34½	34½	34½	*34½	34⅜	200	Preferred 20	34 Sep 22	38¼ Feb 20	33¾ Oct	42¼ July
	39⅝	39¾	39⅝	40⅛	40	40¾	39¾	39¾	40¼	40¼	1,200	Delaware & Hudson 100	32⅜ May 19	45¼ Mar 6	25⅛ Sep	50½ Jan
	7¼	7¾	7¾	7⅞	7⅞	8⅛	7¾	8	7⅞	8½	7,100	Delaware Lack & Western 50	5⅞ May 19	10⅝ Feb 3	6⅝ Oct	16¼ Jan
												Denver & Rio Grande West RR				
	11	11¾	11¾	12	11½	11⅞	11½	11¾	11⅜	11¾	4,500	Escrow ctfs for com 100	6¾ May 19	14⅜ Mar 24	— —	— —
	38¾	39⅞	39¼	40⅛	39	39⅞	38¾	39⅜	39¼	39⅞	8,300	Escrow ctfs for pfd 100	25¾ May 19	40⅛ Sep 30	-- ---	-- ---
	23½	23⅝	23½	23⅝	23½	23⅝	23⅜	23½	23¼	23½	6,900	Detroit Edison 20	21¾ July 25	27½ Mar 28	23 Oct	28 Apr
	*62½	67½	*62½	67½	62½	62½	*60	63	*60	65	40	Detroit Hillsdale & S W RR Co 100	59 Aug 4	62½ Oct 1	60 Oct	77 Feb
	13	13	12⅞	13⅛	13	13	13	13⅛	13	13¼	4,400	Detroit-Michigan Stove Co 1	10½ May 19	13⅝ July 7	-- ---	-- ---
	24⅝	24¾	24¾	24¾	24½	24⅞	24¾	25	24⅞	25¼	2,400	Detroit Steel Corp 1	17½ Jan 3	25¼ Oct 3	16½ Dec	19⅝ Dec
	*16½	17½	17	17	*17	17½	*17	18	*17	17½	100	De Vilbiss Co 5	17 May 19	22 Jan 2	15½ Oct	24 Aug
	23¾	23⅞	24	24¼	*24½	24⅞	*24½	24⅞	25	26	1,800	Devoe & Raynolds class A 12.50	20⅞ May 14	31⅞ Feb 3	23½ Sep	39½ May
	*37	37¼	37	37	37	37	36¾	36⅞	36⅝	37¼	1,600	Diamond Match common No par	35½ Apr 15	47 Jan 17	34½ Oct	50⅛ Apr
	*43½	44½	*43	44½	43⅞	43⅞	43¼	43¼	*43⅜	44¼	200	6% partic preferred 25	43¼ Oct 2	50 Jan 25	42 Sep	50 Aug
	*18⅝	19⅛	19⅛	19⅛	*19⅛	19⅞	*19⅛	19⅞	19½	19¾	400	Diamond T Motor Car Co 2	18 Jan 2	24⅞ Feb 13	16½ Oct	34¼ Jan
	15⅜	15½	15⅜	16	15⅞	16⅛	15¾	16⅛	15⅞	17	33,500	Distill Corp-Seagrams Ltd 2	11¼ May 19	18¼ Jan 2	14¾ Nov	30 July
	38	38	x37	37	38	38	38½	39	39½	40¼	2,300	Dixie Cup Co common No par	25 May 19	40½ Sep 18	28½ Nov	52 Apr
	53¼	53¼	*52¼	53	*52¼	53	52½	53	*53	54	260	Class A No par	49 May 22	54¾ Apr 8	48½ Sep	62¾ Jun
	*26	26¾	*26	26¾	26¾	26¾	26½	26½	26½	26½	900	Dr. Pepper Co No par	25⅛ Apr 7	34 Feb 10	25½ Nov	48 Mar
	35¼	35⅞	36¼	37	36¾	37⅛	36¼	36¼	36¼	36¾	5,000	Doehler-Jarvis Corp 5	28¾ May 19	39⅛ July 25	x23¾ Sep	37⅞ May
	20½	20¾	20⅝	21	20¾	21	20½	20¾	20⅛	20½	7,400	Dome Mines Ltd No par	16¼ May 14	21½ Jun 18	16¼ Dec	29¾ Feb
	*58	58¾	58¾	60	60¼	61	60	60	*60½	61	1,200	Douglas Aircraft No par	45¼ May 27	76 Jan 7	63⅝ Nov	108⅞ Mar
	37⅛	37⅝	37¾	38⅛	38	38½	38¼	38⅝	38	38¾	16,700	Dow Chemical Co new common 15	36⅛ Sep 8	42⅜ July 24	-- ---	-- ---
	*110¼	111¾	111½	111½	*110½	111½	*110½	111½	*110½	111½	200	$4 preferred series A No par	111 Jun 19	114½ Feb 14	111½ Dec	118 Jun
	x101⅝	101¾	101½	101¾	101¾	102	102¼	102⅜	102⅜	103	5,000	$3.25 2nd preferred No par	101½ Sep 30	103⅞ Aug 28	-- ---	-- ---
	17¼	17⅜	17⅝	17¾	17⅞	18⅜	18	18¼	18⅛	18⅜	5,000	Dresser Industries common 50c	14 May 16	22¼ Jan 30	15⅜ Oct	33⅜ Jan
	*94⅛	95¼	*94⅛	95¼	*94⅛	95¼	*94⅛	95¼	94⅛	94⅛	200	3¾% conv preferred 100	91 Jun 3	98¼ Feb 19	91 Oct	116 Apr
	12½	12½	*12¾	13	13	13¼	*12¾	13½	13¼	13½	700	Dunhill International 1	10½ May 19	19 Feb 10	15 Oct	41½ May
	34	34	34	34	*33½	34	33¾	34	34¼	34¼	600	Duplan Corp No par	25½ Apr 15	34½ Sep 24	25 Nov	58¾ May
	187¼	188	187¼	189	188	189¼	188½	189	189	189½	3,600	Du Pont de Nem (E I) & Co com 20	173 May 27	197 July 8	161 Oct	227 Jun
	*127	127¾	*127⅛	127¾	127½	127¾	127½	127½	127	127	600	Preferred $4.50 series No par	124¾ Jan 13	129¼ Aug 4	124 Dec	133 July
	104½	105	103½	104	103	103½	102⅞	103	103	103	1,600	Preferred $3.50 series No par	102⅞ Oct 2	107¼ Sep 3	-- ---	-- ---
	112	112	111¾	112	111¾	112¼	*111½	112½	*111½	112	200	Duquesne Light 5% 1st pfd 100	110⅜ Sep 12	115½ Jun 9	112½ Oct	116½ Feb
	*14⅝	14⅞	15	15	15	15	*14⅝	14⅞	14⅞	14⅞	800	D W G Cigar Corp 5	14½ May 20	19⅞ Mar 3	13⅛ Sep	21 May

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LOW AND HIGH SALE PRICES

Saturday Sept. 27	Monday Sept. 29		Tuesday Sept. 30		Wednesday Oct. 1		Thursday Oct. 2		Friday Oct. 3		Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
$ per share	$ per share		$ per share		$ per share		$ per share		$ per share		Shares	Par	$ per share	$ per share	$ per share	$ per share
	23	23⅜	28⅜	24⅛	24⅛	24⅝	24⅛	24½	24¼	24⅝	5,100	Eagle-Picher Co 10	19⅝ Jan 16	25¾ Aug 18	19 Sep	30⅛ May
	17¾	18	17⅞	18¼	18¼	18½	18¼	18⅞	18¼	18⅞	8,600	Eastern Airlines Inc 1	17¼ May 19	24¼ Apr 3	16½ Nov	31⅛ May
	18½	19	18¾	19¼	19	19⅝	19⅜	19⅜	19⅜	20	7,300	Eastern Stainless Steel Corp 5	18 May 19	51 Jan 30	30¼ Jan	61 Jun
	43⅞	44	44¼	44¾	44¼	44⅝	44⅜	45⅜	44⅞	45⅞	9,300	Eastman Kodak Co common 10	42½ May 17	48⅞ July 23	-- ---	-- ---
	193	193	*193	196	*193	196	*193	196	*193	196	10	6% cumulative preferred 100	182½ Jun 6	196½ Feb 27	190 Nov	209 Aug
	*49¾	50¼	50	50¼	50⅜	51¾	51¾	51¾	52	52	1,100	Eaton Manufacturing Co 4	42¾ May 17	57 Feb 11	39 Oct	71 Feb
	*20⅛	20½	20¼	20½	19¾	20¼	19⅝	19¾	*20⅜	20½	1,200	Edison Bros Stores Inc common 1	19 May 17	25½ Feb 7	23¾ Dec	40⅜ May
	*100	101	100	100	*99	100	99½	99½	*98½	99½	20	4¼% preferred 100	99½ Oct 2	109 Feb 4	101 Oct	112 Aug
	17	17	17	17⅛	16¾	17	16⅞	17⅛	16¾	17⅜	4,100	Ekco Products Co common 5	15⅛ Aug 29	27½ Feb 17	17½ Oct	27⅞ Dec
	*105	107½	*105	107½	*105	107½	*105	107½	*105	107½	---	4½% preferred 100	107 Aug 28	111½ Feb 15	106½ Nov	114 Feb
STOCK	5½	5½	5½	5½	5½	5½	5½	5⅝	5⅝	5⅝	1,300	Elastic Stop Nut Co 1	4¾ May 19	8⅞ Feb 18	6¼ Nov	16⅜ Jan
EXCHANGE	52⅞	53¼	53⅛	53½	53½	54⅜	54⅜	55	55¼	56¾	6,200	Electric Auto-Lite (The) 5	50⅛ May 17	65¾ Feb 13	50½ Oct	80½ Feb
CLOSED	13⅜	13⅜	13⅝	13⅝	13½	13⅞	13⅛	13¼	13⅜	13⅜	1,600	Electric Boat common 3	10⅛ May 19	16⅜ Feb	12¾ Dec	35¾ Apr
	37⅛	37⅛	*36¼	37⅛	37⅛	37⅛	x38	38	*37½	38½	400	Convertible preferred No par	33¾ May 29	39½ Jan 10	34⅜ Oct	48¾ Jan
	2⅜	2⅜	2⅜	2⅜	2⅜	2⅜	2⅜	2½	2½	2½	1,300	Elec & Mus Ind Amer shares	2 Sep 8	3⅞ Jan 14	3¼ Dec	7½ Jan
	18	18¼	18¼	18½	18½	18¾	18⅛	18½	18⅛	18⅝	12,800	Electric Power & Light com No par	11¼ May 19	19¾ Feb 6	13⅜ Oct	29½ May
	164	165	162	163¾	162	163½	*161	163½	162½	162½	1,100	$7 preferred No par	152 May 20	171 July 24	138 Sep	180½ May
	150½	150½	148½	150	*148½	152½	*149	153	150¼	150¼	400	$6 preferred No par	137 May 26	156⅛ Feb 24	128 Sep	167 July
	54¾	54¾	55¼	55⅞	56	56½	56⅛	56½	57	57⅝	2,000	Electric Storage Battery No par	47 Jan 3	57⅝ Oct 3	40 Oct	56⅛ Jun
	16¾	16¾	16⅝	16⅝	17	17½	17¼	17¼	17	17½	1,100	Elgin National Watch Co 15	16½ Sep 11	24¾ Mar 19	-- ---	-- ---
	58	58	58¼	59	59½	59½	59¾	59¾	59¾	59¾	2,200	El Paso Natural Gas 3	46¾ May 20	59¾ Oct 2	44¼ Sep	61¾ Jun
	13⅛	13⅜	13⅛	13⅛	13¼	13½	13½	13½	13¾	14	1,700	Emerson Electric Mfg Co 4	9¼ May 19	15⅝ Feb 21	11¾ Nov	30⅛ Feb
	*16½	17	17	17	*17	18½	x16⅞	16⅞	*16⅝	17¾	200	Emerson Radio & Phonograph 5	13 May 19	21¾ Feb 6	17⅛ Dec	43⅞ Mar
	13¾	13¾	13¾	13¾	14	14⅜	*13¾	14⅜	14⅛	14⅛	800	Empire District Electric Co 10	13¾ Sep 29	19½ Jan 8	17 Nov	21½ Oct
	32½	32¾	33¼	33¼	*32½	34	*32⅝	34	32⅞	33	700	Endicott Johnson Corp common 25	27¼ May 17	38 Apr 2	-- ---	-- ---
	*103¼	105½	103¼	103¼	*103¼	105	103¼	103¼	103¼	103¼	30	4% preferred 100	102 May 7	107 Mar 24	104 Sep	111 Jan
	3⅛	3½	3¼	3⅜	3¼	3⅜	3	3¼	3	3⅛	14,700	‡Equitable Office Bldg No par	2½ Jan 2	4⅛ May 5	2¼ Jun	5¾ Jan
	9⅛	9¼	9¼	9½	9⅜	9⅝	9⅜	9½	9¼	9⅝	6,300	Erie RR common No par	8½ May 14	12½ Feb 3	9½ Oct	23⅛ Jan
	51	51	52	52	51½	51½	*50½	51½	*50⅝	51½	300	5% preferred series A 100	47⅞ May 19	67 Feb 3	48 Oct	93 Jan
	*63	66	*63½	66	64½	64½	*63½	66	65	66	230	Erie & Pittsburgh RR Co 50	64½ Oct 1	85 Mar 25	90 Oct	95 Jan
	8¾	8¾	9	9	8⅞	9¼	9⅜	9⅜	9⅜	9⅜	1,100	Eureka Williams Corp 5	7½ May 17	13⅝ Feb 8	10 Oct	22½ Jan
	*20½	21¼	20¼	21⅜	21¼	21⅜	21⅛	21¼	21½	21⅝	10,700	Evans Products Co 5	18 May 19	24½ Feb 7	15¼ Oct	33¾ Apr
	13⅝	13⅝	13¾	13¾	13⅞	14	13¾	14	13⅜	13⅞	2,100	Eversharp Inc 1	12½ May 17	25⅞ Jan 7	21½ Nov	58¾ Apr
	44¾	44¾	45⅜	45⅜	46¼	47	46	46⅝	45⅝	45⅝	900	Ex-Cell-O Corp 3	32⅛ May 19	47 Oct 1	34¾ Oct	63¼ Jan
	12	12	*11½	12	12	12	12	12	*12⅛	12¼	400	Exchange Buffet Corp 2.50	7 May 12	13½ Aug 6	7 Oct	11⅜ Jun

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50	51	51	52	52½	53½	52⅛	53	53½	54½	1,900	Fairbanks Morse & Co No par	44 May 19	60 Jan 30	47½ Nov	88 May
29	29¼	29⅛	29¼	29¼	29¼	29½	29½	29¼	29⅜	1,300	Fajardo Sugar Co of Porto Rico 20	25⅛ Jan 16	31¾ Feb 1	21⅛ Sep	36¾ Feb
6⅝	6¾	6¾	7	6⅞	7	7	7	7	7⅛	5,900	Farnsworth Televis'n & Rad Corp 1	4⅞ May 19	9⅛ Feb 7	7¾ Dec	19¾ Jan
25¼	25⅜	25¼	25¼	25⅛	25⅛	25¼	25½	25⅝	25⅝	4,700	Federal Light & Traction com 15	20½ Apr 19	25⅝ Sep 22	20 Sep	26⅜ Jan
*103⅝	103½	103½	103⅝	103¼	103⅝	*103½	105	*103⅝	105	680	$6 preferred No par	102⅜ Mar 18	108 Jan 29	100½ Sep	112½ Feb
*36	37	*36	37	36¾	36¾	*36	37	*36	36¾	100	Federal Mining & Smelting Co 2	32 May 16	42¾ Mar 7	35 Oct	54¾ Feb
18¼	19	18¼	18¼	18½	19	*18⅝	19	18¾	19⅛	1,400	Federal-Mogul Corp new 5	18¼ Sep 29	23¼ July 14	-- ---	-- ---
10¾	10¾	10⅝	11	11	11⅛	11	11¼	11½	11½	2,500	Federal Motor Truck No par	9⅜ May 19	14½ Feb 8	10¼ Oct	21¾ Jun
24¼	24½	23¾	24¼	24	24½	23¾	24⅜	24⅛	24½	3,800	Federated Dept Stores com No par	19 Apr 18	28⅜ July 23	21 Nov	34½ Aug
105	106¼	*105	106	*105	106	*105	106	*105	106	130	4¼% convertible preferred 100	104 Sep 8	107¾ Jun 12	104 Sep	108 Feb
21	21⅛	*21	21¼	*21	21¼	*21	21¼	*21	21¼	300	Felt & Tarrant Mfg Co 5	20⅛ May 17	26⅝ Feb 10	-- ---	-- ---
*22¼	23	22½	22½	*22½	23	*22½	23	22⅝	22⅝	100	Ferro Enamel Corp 1	20¼ May 20	26¼ Jan 4	19½ Sep	34⅛ Mar
52¼	52¼	52½	52½	52½	52⅞	53	53	52½	52½	600	Fidelity Phen Fire Ins N Y 10	46¾ May 27	59¼ Feb 28	49 Oct	70 Feb
50	50⅜	50¼	51¼	x50⅛	51⅛	49½	50	49⅝	50¼	2,700	Firestone Tire & Rubber com 25	42¼ Jun 5	61 Feb 21	51 Nov	83½ Apr
*105	106	*104½	106	*104½	105	*104½	106	106	106	100	4½% preferred 100	104 Sep 16	107½ Aug 7	105⅜ Dec	109½ Jan
57	57	57	57	*57¼	58	57¼	57¼	57¾	59½	900	First National Stores No par	51½ May 20	60⅛ July 23	52 Nov	70½ May
*15½	15¾	15¾	16½	16¼	16¼	16½	16½	16½	16¾	1,400	Firth (The) Carpet Co No par	14½ May 27	21¼ Jan 29	16 Nov	28⅞ July
35¼	35⅞	35⅝	36⅞	36¾	37½	36⅜	37	37⅛	38⅜	11,000	Flintkote Co (The) common No par	24 May 19	38⅜ Oct 3	25½ Oct	46⅞ Jun
*106⅞	107	107	107	*106⅞	107	106⅞	106⅞	*106	107	30	$4 preferred No par	105 May 21	110¼ Feb 25	105 Sep	115 Jan
*34	35	*34	35	34	34	*34	35	*34	34½	100	Florence Stove Co No par	30 May 19	41½ Jan 6	33⅛ Oct	57 Apr
14⅞	14⅞	14¾	14⅞	14⅞	14⅞	14⅞	14⅞	15	15	1,700	Florida Power Corp 7½	14⅜ Jun 13	17⅜ Jan 6	16⅜ Sep	20⅜ Jun
*22½	24	*22½	24	*22½	24	*22½	24	*22½	24	---	Florsheim Shoe class A No par	18 May 29	24 Aug 28	20⅛ Oct	29 Jun
26⅝	27¼	27	27⅜	27¾	28¼	27¾	27⅞	27¾	28⅞	7,800	Follansbee Steel Corp 10	14½ Jan 13	28⅞ Oct 3	11¼ Jan	21¼ Feb
10	10¼	10	10⅛	10⅛	10¼	10⅛	10⅛	10	10¼	2,600	Food Fair Stores Inc 1	9 May 17	15¾ Feb 13	12¼ Oct	23⅞ May

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share		Tuesday Sept. 30 $ per share		Wednesday Oct. 1 $ per share		Thursday Oct. 2 $ per share		Friday Oct. 3 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	LOW AND HIGH SALE PRICES																
	73	73	74	74	*74¾	75½	*73½	75½	75	75½	500	Food Machinery Corp	10	69¾ May 17	84½ Jan 7	71 Sep	100 Apr
	*102½	103¾	102½	102½	102½	102½	103½	103¾	102½	103	190	3¼% cum conv pfd	100	102½ Sep 30	110 July 24	—	—
	24½	25¼	24¾	25¾	25¾	26¼	25¾	26	25¾	26¼	5,700	Foster-Wheeler Corp common	10	19¼ May 17	29⅞ Feb 13	19¼ Nov	49½ Jan
	25½	25½	*25	25½	*25	25½	25	25	*25	25½	180	6% prior preferred	25	23⅞ May 23	26¾ Jan 15	25½ Sep	28 Feb
	*15¾	16¼	*15½	16¼	15¾	15¾	*15¼	16	*15¾	16	200	Francisco Sugar Co	No par	12¼ May 20	25¾ Jan 6	20⅜ Sep	35¾ Jan
	39¼	39½	39½	39½	39¼	40	39½	40	40½	41¼	1,900	Freeport Sulphur Co	10	36½ May 19	50⅛ Feb 10	45½ Sep	61 Jan
	14⅛	14⅛	14	14	*14⅛	14¾	*14⅛	14½	14½	14½	300	Froedtert Grain & Malting Co Inc	1	12⅞ Jun 16	22 Jan 18	16 Nov	27¾ May
	21⅞	22⅜	22⅜	22⅝	22⅝	23	22½	23½	23½	24	18,000	Fruehauf Trailer Co common	1	19⅛ Sep 8	39 Jan 2	28⅛ Nov	48 Jun
	*90	91½	*90	90¾	90¾	91	*90	90½	90¼	90½	150	4% cum preferred	100	90¼ Oct 3	103¼ Mar 10	99 Sep	112 July
												G					
	9¼	9¼	*9¼	9⅝	9¼	9½	*9⅛	9⅝	9½	9⅝	1,200	Gabriel Co (The) common	1	9⅛ Sep 9	17⅜ Feb 17	10⅛ Sep	15¾ May
	8⅞	9	9	9⅛	9	9⅛	9	9⅜	9⅝	10¼	39,900	Gair Co Inc (Robert) com	1	5¾ May 17	10¼ Oct 3	7 Oct	11⅞ Jan
	*19¾	20	19⅝	19¾	*19⅝	20⅛	19⅝	19⅝	19½	19¾	1,000	6% preferred	20	18⅛ Jun 12	21 Jan 4	18⅝ Sep	21 Apr
STOCK	15	15	*14½	15	*14½	15	*14¾	15	14⅞	14⅞	300	Gamewell Co (The)	No par	12½ May 24	x17¼ Feb 3	14⅝ Nov	26 Jan
EXCHANGE	19⅜	19½	19½	19⅞	20	20⅛	20	20	x19⅞	19⅞	2,900	Gardner-Denver Co	No par	14⅜ May 17	20⅛ Oct 1	17 Sep	29⅜ Jan
CLOSED	5¼	5½	5½	5⅝	5⅝	5⅝	5½	5½	5½	5⅝	3,700	Gar Wood Industries Inc com	1	4¾ July 22	9⅛ Feb 8	7⅞ Dec	17 May
	28½	28½	28¼	28¼	28	28	27½	27¾	27¾	27¾	600	4½% conv preferred	50	26½ Aug 4	43¼ Feb 4	38 Dec	67½ May
	20⅜	20½	20⅛	20⅜	20	20⅜	20¼	20½	20½	20⅝	2,500	Gaylord Container common	1.66⅔	14¼ May 21	20⅝ Sep 2	15 Nov	24 May
	121	121	—	—	—	—	—	—	—	—	70	5½% conv preferred	50	85 May 21	121 Sep 29	78 Jan	141¾ May
	14⅝	14¾	14¾	14⅞	14¾	15	14⅞	15	15	15	4,000	General American Investors com	1	10⅞ May 19	15⅞ July 28	13½ Dec	21⅜ July
	*105	109	*105	109	*105	109	*105	109	*105	109	—	$4.50 preferred	100	105 Mar 12	109 Jan 9	104 Dec	109 Dec
	56¾	57	56½	56¾	57	57½	57	57	57½	58	3,400	General Amer Transportation	5	48 Apr 17	58¾ Jan 31	48 Sep	71½ Apr
	10	10⅛	10⅛	10⅛	10⅛	10⅛	10⅛	10⅛	10⅛	10¼	1,300	General Baking	5	10 May 17	13¾ Feb 17	10⅛ Sep	14¾ Apr
	*179½	182	*179½	182	*179½	182	*179½	182	*179½	182	—	$8 preferred	No par	168 Mar 5	185 July 1	x170 Dec	200 Apr
	*11½	12⅜	12½	12½	12½	12½	12½	12½	12½	12½	1,400	General Bronze Corp	5	11⅜ Jun 16	18⅝ Jan 9	13 Nov	28⅛ Apr
	x11½	11⅝	11⅜	11⅝	11⅝	11¾	11½	11¾	11⅝	12	6,800	General Cable Corp com	No par	8 May 19	14⅜ Feb 11	8⅛ Sep	16⅜ Apr
	79	79	*79	80	79¾	79¾	*78	79	*78	78¾	40	4% 1st preferred	100	71 Apr 28	83½ July 16	74½ Dec	90⅞ Aug
	40½	40½	*40	42	*40	42	*40½	42	*40½	42	100	4% conv 2nd preferred	50	37 Sep 8	47⅛ Feb 13	x35⅛ Sep	47¾ Aug
	25⅝	25⅞	25⅝	25⅝	26	26⅛	25¼	26⅝	26¼	26½	1,100	General Cigar Co Inc com	No par	24 Jun 10	33 Feb 8	27¾ Oct	40¾ Apr
	152	152	*151	153	150½	151	*151	152½	151	151	90	7% preferred	100	150½ Oct 1	160 Jan 7	156 Oct	182 Apr
	35½	36⅜	35¾	36½	36¼	36¾	36⅛	36⅝	36⅛	36¾	26,500	General Electric Co	No par	32 May 19	39⅞ Feb 3	33½ Dec	52 Feb
	37¾	38¼	37¾	38	37⅝	37⅞	37⅝	37⅞	37½	37¾	3,900	General Foods Corp com	No par	37½ Oct 3	45¾ Jan 9	39⅛ Oct	56⅛ Feb
	102	102	101⅝	101¾	101⅞	101⅞	*101	102	*101¼	102	400	$3.50 preferred	No par	101⅝ Sep 30	103 Aug 21	—	—
	*12	12½	12½	12½	12½	12½	12½	12½	12⅜	12⅜	400	General Instrument Corp	1	11 May 19	16½ Mar 3	—	—
	46	46¾	46¼	46¼	44¾	46¼	45½	46	*45	46¼	1,400	General Mills common	No par	43 May 19	54¾ July 11	42 Jun	54¾ Aug
	127½	127½	127	127	*127	129	*127	128½	*127½	128½	60	5% preferred	100	126½ Mar 14	131¼ Feb 25	126 Dec	135½ Jan
	*111¼	115	*111¼	115	112¼	112¼	*109⅛	114	*111	112¾	100	3⅜% conv preferred	100	110 Jun 6	x122 Feb 6	114 Sep	123 Jan
	57⅜	58	57⅝	58⅞	58¾	59½	58¾	59	58¾	59⅝	21,600	General Motors Corp com	10	51⅞ Jan 3	68⅝ Feb 11	47¾ Oct	80⅜ Feb
	*126	127½	126¾	127½	128	128¼	*126	127½	*126	127¼	600	$5 preferred	No par	125½ May 1	129 Mar 25	124¼ Nov	132 Feb
	103¼	103½	103⅜	103⅜	103⅜	103½	x103½	103½	103	103½	1,100	Preferred $3.75 series	No par	x101⅞ Jan 2	107⅛ Sep 16	101⅝ Dec	103 Dec
	15⅞	16	15⅞	15⅞	15¾	15⅞	15¾	15¾	15⅞	15⅞	1,300	Gen Outdoor Adv common	No par	13⅝ May 20	19⅞ Jan 6	15 Nov	29 Apr
	16¾	17	16¼	16½	16⅞	16⅞	16⅞	16⅞	16¾	17	4,600	Gen Precision Equip Corp	No par	16¼ Sep 30	26 Feb 8	21⅛ Nov	40½ Jan
	2⅞	2⅞	2⅞	2⅞	2⅞	2⅞	2⅞	2⅞	*2⅞	3	900	Gen Public Service	10c	2⅝ May 16	4½ Feb 8	2⅞ Oct	7⅜ Jan
	13¾	14	13⅞	14	13⅞	14	13⅞	14¼	13⅞	14⅛	13,600	Gen Public Utilities Corp	5	12⅝ May 19	16½ Jan 6	14⅛ Oct	23¾ May
	*25½	27	*25½	27	*25¾	27	*25¾	27	*26½	27	—	Gen Railway Signal com	No par	19 May 19	31½ Feb 8	24⅝ Nov	48 May
	*125	128	*125	128	*125	128	*125	128	125	125	10	6% preferred	100	125 Oct 3	140 Feb 26	137 Oct	150 Apr
	4⅜	4⅜	4⅜	4⅝	4½	4⅝	4½	4½	4⅜	4½	4,600	Gen Realty & Utilities	10c	3⅞ May 17	6¾ Feb 8	4¾ Oct	11¾ Feb
	27	27¾	27⅜	27¾	28	28⅜	28	28⅜	28½	28¾	2,500	General Refractories	No par	18½ May 19	28¾ Aug 20	20¼ Oct	26½ Jun
	29¾	29¾	30	30	30¼	30¼	30	30	29⅞	29⅞	500	General Shoe Corp	1	26 May 27	30⅛ Jan 23	29 Jan	47 Jun
	110	110¼	111½	111½	110¾	111½	*111	112	112	115¾	180	Gen Steel Cast $6 pfd	No par	101½ Apr 19	124½ Jan 29	101 Oct	132 July
	31¼	31¼	31½	31½	31¾	32	33	33	32½	32¾	1,200	General Telephone Corp	20	29¾ Sep 19	35⅞ Jan 2	32 Nov	49½ May
	*24½	25¼	*24½	25¼	25¼	25⅞	*25¾	26⅜	25¾	26⅝	1,300	Gen Time Instr Corp com	No par	19½ Apr 14	30 Feb 1	24½ Oct	46⅜ Apr
	*101⅞	103½	*101⅞	103½	*101⅞	103	101⅞	102	101	101½	40	4¼% preferred	100	101 Oct 3	106 Apr 15	106 Oct	111 Feb
	25½	25½	25½	25½	25½	25⅝	25¼	25½	25¾	26	2,200	Gen Tire & Rubber Co com	5	21⅛ May 27	40¼ Feb 11	32½ Nov	60 Jun
	101	102	101	101	*101	102	101	101	*100	101	130	4¼% preferred	100	101 Sep 29	108 Jan 22	102¼ Sep	118 Jan
	*89	92	89	89	87½	87½	*86	87½	*86	87½	20	3¾% preferred	100	87½ Oct 1	98 Feb 5	96 Oct	104⅛ Sep
	x27⅛	27⅜	27	27⅛	27⅛	27¾	27⅛	27¾	27½	27¾	3,300	Gillette Safety Razor com	No par	23⅛ May 19	32 Mar 31	22⅛ Jan	42¾ Apr
	x98	98	97	97	97¼	97¼	*97½	97¾	97¾	98	700	$5 conv preferred	No par	97 Sep 30	105⅞ Jan 20	102½ Dec	108 May
	22⅛	22½	22⅜	22¾	22⅝	22⅞	22⅜	23⅛	22⅝	23¼	10,600	Gimbel Brothers common	5	17⅛ May 19	30 Feb 7	—	—
	*96	98	*96	98⅛	96	96	*96	98⅛	*96	98⅛	100	$4.50 preferred	No par	96 Sep 25	103 Jan 6	100 Oct	106 Apr
	45¼	45¾	46	46¾	46¾	47	46	46⅝	46⅝	46¾	2,900	Glidden Co (The) com	No par	34 May 19	49⅝ Jan 2	36⅝ Oct	56¼ Jan
	57¾	57¾	*57	58	55	56½	*53½	56	*53	55½	400	4½% conv preferred	50	51½ May 6	58 Sep 17	53 Dec	58 May
	6½	6⅝	6½	6⅝	6½	6½	6⅜	6⅝	6½	6½	1,900	Goebel Brewing Co	1	5⅛ May 21	7 Feb 6	5⅛ Nov	8¾ Jan
	121	121	121	121	*120	122	*120	122½	*120	122½	20	Gold & Stock Telegraph Co	100	104½ Jun 13	123½ Apr 7	116 Nov	151⅜ Jan
	28	28	28⅝	28⅝	28¼	28¾	28½	28½	28⅛	28½	1,500	Goodall-Sanford Inc	10	22 May 14	33 Feb 15	27 Nov	47¾ May
	54	55	55¼	55¾	56¼	57¼	56¼	57¼	56¼	57¼	5,500	Goodrich Co (B F) com	No par	49 Jun 6	71¾ Feb 11	59½ Nov	88½ Apr
	102½	102½	102¾	102¾	103	103	*102⅜	103¼	*102	103¼	300	$5 preferred	No par	x102 Mar 5	106 July 23	100⅞ Sep	107 Mar
	44½	44⅞	44½	45⅜	45¼	45¾	45¼	45⅞	45¼	45⅞	9,400	Goodyear Tire & Rub com	No par	41½ Jun 9	61⅜ Feb 21	50⅛ Nov	77 Apr
	105¾	105⅞	*105¾	106	105¾	105¾	105¾	106	*105¾	106⅛	700	$5 conv preferred	No par	105¾ Sep 24	109 Aug 4	105¼ Sep	113½ Jan
	20½	20½	20½	20¾	20¾	20¾	20⅜	20½	*20½	20¾	800	Gotham Hosiery	No par	13¼ May 13	24 Jan 10	19½ Nov	43 Feb
	3⅞	4⅛	4⅛	4½	4⅝	5	5	5¼	5⅛	5⅜	66,700	Graham-Paige Motors	1	3 May 19	5¾ Feb 5	5⅛ Oct	16 Jan
	6	6	6¼	6¼	*5⅞	6	5⅞	5⅞	6	6	600	Granby Consol M S & P	5	5⅞ Oct 2	8⅜ Mar 27	5⅛ Oct	12⅛ Jan
	35	35	*35	36	35½	36	36	36	36	36	1,900	Grand Union Co	No par	31 Jun 2	41 Jan 2	30¼ Mar	54½ May
	19½	20¼	20	20	20¼	20⅜	20	20¼	20¼	20½	3,900	Granite City Steel	No par	12½ May 19	20½ Oct 3	12⅛ Oct	27¼ Feb
	26½	26¾	27	27⅜	27	27	26¾	27¼	27	27½	2,200	Grant (W T) Co	5	25¾ May 28	35 Jan 10	28 Nov	40½ Jun
	*104	104½	104	104½	104	104	103¼	104	102½	102½	240	3¾% preferred	100	102 May 10	107 Mar 5	101 Nov	112 Feb
	11	11⅜	*11	11⅜	11⅛	11¼	*11	11⅜	11	11	800	Grayson-Robinson Stores com	1	9 May 2	14⅛ Feb 10	12¾ Dec	13⅞ Dec
	*31	33½	*31¾	33¾	*31½	33	*31	33½	*31	33½	—	$2.25 cum conv pfd	No par	31 Mar 28	37½ Feb 18	33½ Dec	35 Dec
	16¼	16½	16⅝	17	16⅜	16⅞	16¼	16¼	16¼	16⅝	4,700	Gt Nothern Iron Ore Prop	No par	13 Apr 18	17 Sep 30	13½ Dec	21 Feb
	39¼	40	39¼	39⅞	39⅝	40½	39½	39¾	39¾	40	6,200	Gt Northern Ry 6% pfd	No par	34½ May 21	45⅛ Feb 3	40½ Oct	64 Jun
	22⅝	22⅞	22⅜	22⅝	22⅝	22⅝	22⅜	22⅝	22⅝	23	2,200	Great Western Sugar com	No par	22⅛ Jun 25	27⅞ Mar 5	22⅛ Nov	34⅜ Jan
	155	156	154½	154½	*152½	154	*151½	154	*150	154	60	Preferred	100	142½ May 22	163⅛ Jan 27	158 Oct	188½ Apr
	*62	64¾	*62	64¾	*62	64	*62	64¾	*62	64¾	—	Green Bay & Western RR	100	59 May 12	70 Feb 5	55 Oct	79 Feb
	32¼	32¾	32	32	31⅝	31¾	31½	31¾	31⅛	31⅝	2,800	Green (H L) Co Inc new	1	31⅛ Oct 3	35½ Aug 22	—	—
	15⅝	15¾	15¾	15¾	16	16⅛	15¾	16	16	16½	1,000	Greenfield Tap & Die Corp	No par	15½ Sep 16	21½ Mar 5	20⅜ Dec	20¾ Dec
	9⅝	9⅞	9⅞	10	9⅝	9⅞	9⅝	9⅞	9¾	10	15,800	Greyhound Corp (The) New	No par	9 July 29	10⅝ July 11	—	—
	*101½	102⅞	*101½	102⅞	102½	102½	102¾	102¾	*102¼	103½	300	4¼% preferred	100	100½ Jun 6	105½ Feb 27	102½ Oct	111 Apr
	27½	27½	28	28½	28½	29	28½	29	28½	29	2,500	Grumman Aircraft Corp	1	17 May 27	29 Oct 1	23½ Dec	52½ Apr
	6⅛	6⅜	*6¼	6⅜	*6⅛	6½	6⅜	6⅜	6⅜	6⅜	700	Guantanamo Sugar common	1	4⅝ May 14	6⅜ Jan 10	6⅛ Oct	13⅝ Jan
	*88	90	*88	90	*88½	90	88	88	*88	90	10	$5 conv preferred	No par	78 May 17	93 July 16	80 Nov	108 Jan
	11⅝	12	12	12½	12⅜	12¾	12⅛	12¼	12⅛	12⅝	8,100	Gulf Mobile & Ohio RR	No par	6⅛ May 19	14⅞ Feb 3	9½ Sep	30¼ Jan
	*42½	45	*42½	45	*42½	44½	44	44	44	44	200	$5 preferred	No par	31⅜ May 21	49 July 22	31¼ Oct	78⅞ Jan
	66¼	66¾	66½	67	67¼	68⅛	67⅛	67⅝	67¾	68	9,100	Gulf Oil Corp	25	57½ Apr 14	74 Aug 5	56½ Sep	78 May
	15	15⅛	15	15⅛	15	15⅛	15	15⅛	15	15¼	4,500	Gulf States Utilities Co	No par	15 Aug 6	16⅛ Sep 12	—	—

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Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share		Tuesday Sept. 30 $ per share		Wednesday Oct. 1 $ per share		Thursday Oct. 2 $ per share		Friday Oct. 3 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	LOW AND HIGH SALE PRICES																
	35¾	35¾	35¾	35¾	*35	36	*35	36	*35	36	300	Hackensack Water	25	33 Apr 16	39 Jan 11	35 Nov	40⅛ May
	15¼	15¼	15	15	15⅜	15⅜	*15¼	15½	*15¼	15½	500	Hall (W F) Printing Co	5	14 Jun 30	19¼ Feb 4	15 Oct	24 Aug
	15	15	15⅛	15⅛	15⅛	15⅛	*15	15¼	15¼	15¼	400	Hamilton Watch Co com	No par	14¾ May 27	19 Jan 22	17¾ Oct	26½ Jan
	*98	101	98¼	98¼	*97	99	99	99	*97	100	60	4% conv preferred	100	98 May 27	112 Feb 4	103 Oct	119 Apr
	107	107	*106	107	107	107	107	107	106¾	106¾	350	Hanna (M A) Co $4.25 pfd	No par	104 Apr 15	108¼ Sep 12	105½ Jan	109½ Apr
	25	25⅛	25⅛	25½	25½	25¾	*25⅛	25⅞	26	26	1,900	Harbison-Walk Refrac com	No par	19½ Apr 17	26 Oct 3	20⅛ Sep	34¾ May
	*150	155	*150	155	*150	155	*150	155	*150	153	—	6% preferred	100	155 July 25	160 Jan 27	151½ Nov	170 Aug
	32½	32½	*32¾	33½	33	33½	x32⅛	32⅛	*31⅜	33	600	Hart, Schaffner & Marx	10	28¼ May 19	39½ Jan 6	33 Nov	60½ May
	*7⅝	7¾	*7⅝	7¾	7⅝	7¾	*7¾	8	*7¾	8	300	Hat Corp of Amer class A	1	6¼ May 19	10¼ Feb 3	8 Oct	16⅜ Jan
	*88	91	*88	91	*88	91	*88	91	*88	91	—	4½% preferred	100	88¼ Aug 20	100½ Apr 7	99 Sep	106½ Jan
STOCK	7⅜	7½	7⅛	7¼	7⅜	7⅜	7¼	7⅜	7½	7¾	3,500	Hayes Industries Inc	1	6 May 19	12 Feb 8	8 Nov	20⅜ Apr
EXCHANGE	6¾	7¼	7⅛	7⅜	7¼	7⅝	7½	7¾	7½	7¾	16,900	Hayes Mfg Corp	2	4⅝ May 19	8½ Feb 11	5⅞ Nov	15⅞ Jan
CLOSED	26¼	26¼	26	26½	25⅞	26	25⅞	26⅛	26	26¼	1,800	Hazel-Atlas Glass Co	25	25⅛ May 16	35⅝ Jan 8	29¼ Oct	36 Dec
	25	25	*24¼	25	*24⅝	25	25	25	25¼	25½	500	Hecht Co common	15	22 May 21	30¾ Jan 2	28½ Nov	51 May
	*98	99½	*98	99½	98	98	*97	99	*97	99½	10	3¾% preferred	100	98 Oct 1	103¾ Apr 14	101 Nov	109¾ Mar
	*39	39½	38½	38¾	*38½	39½	*38½	39½	*38½	39½	300	Heinz (H J) Co common	25	35 May 16	42¾ Feb 13	41½ Dec	44 Dec
	*105	105¾	105	105⅝	105	105	105	105	105¼	105¼	460	3.65% cum preferred	100	105 Sep 19	108 July 14	103 Dec	105¼ Dec
	55	55	55	55	55½	55½	55¾	55¾	*54	55¾	600	Helme (G W) common	25	52⅞ July 3	68 Jan 29	61 Oct	90 Jan
	*146	148½	*146	148½	*146	148½	*146	148	*146	147	—	7% non-cum preferred	100	147 Aug 22	165 Jan 22	169½ Dec	192 Aug
	18¾	18¾	*18¾	19¼	*18¾	19¼	19¼	19¼	19¼	19¼	400	Hercules Motors	No par	14½ May 17	22¼ Feb 8	17¼ Nov	38⅞ Jan
	*51¾	52¼	52¼	52½	53	53⅜	53¼	54	53	54	5,600	Hercules Powder common	No par	50¼ Sep 9	63 Feb 5	46½ Sep	72¼ Apr
	*131¾	133½	131¾	131¾	133	133	132	132	*131¾	133	70	5% preferred	100	131½ Jan 10	134 Mar 21	130 Jan	139 Apr
	37¼	37⅝	36	36½	36¾	36¾	36¼	36⅝	36	36	1,500	Hershey Chocolate new com	No par	34 Sep 19	38 Sep 25	—	—
	126¾	127	124½	126	125	125	126	126	126¼	127	240	$4 conv preferred	No par	119½ Jun 17	134 Sep 5	123 Nov	146½ Jan
	*22	23	*22	23	22⅝	23	22½	22½	22⅛	22⅛	500	Hewitt-Robins Inc	5	20 Sep 5	29½ Jan 4	22 Oct	39½ May
	11¾	11¾	11½	11½	11⅜	11½	11¼	11¼	11⅜	11½	2,400	Hilton Hotels Corp	5	10⅝ Jun 23	13½ July 3	—	—
	*28¾	29½	*28¾	29¾	*28¾	29½	*28¾	29	29	29¼	300	Hinde & Dauch Paper Co	10	26 Jun 11	32 Feb 10	26 Nov	x43 May
	26½	26½	*26½	27	27	27½	*27	28	28	28	900	Hires Co (C E) The	1	22½ Apr 17	29 Jan 29	21⅞ Sep	41⅛ Apr
	24¼	24¼	23¾	24	24½	25	24¾	25	24¾	25	3,500	Holland Furnace (Del)	5	21¾ May 20	31¼ Jan 2	22⅞ Oct	37½ Jan
	*16	17¼	*16⅜	17	*16⅜	17¼	*15¾	16⅜	16⅜	16⅜	100	Hollander & Sons (A)	5	14¼ May 28	19¼ July 17	18 Dec	40 May
	17½	18	18½	18½	*18	19	*18	18½	18½	18½	700	Holly Sugar Corp	No par	17 May 19	25 Jan 25	22 Sep	34¼ May
	44½	44⅞	44½	44¾	44¾	45	44¼	45	44	44½	3,100	Homestake Mining	12.50	35¼ Jan 23	48 Jun 13	34⅞ Sep	56 Jan
	16¾	16½	16½	16½	17	17½	17	17	17¼	17½	2,700	Houdaille-Hershey com	No par	13¼ May 19	19⅞ Feb 1	12⅛ Oct	28⅜ Feb
	48	48	48½	48½	49	49	*47¾	49	49	49	400	$2.25 preferred	50	46½ Apr 15	56 Feb 21	46 Nov	52½ Apr

For footnotes see page 23.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share		Tuesday Sept. 30 $ per share		Wednesday Oct. 1 $ per share		Thursday Oct. 2 $ per share		Friday Oct. 3 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	34¼	34¾	34⅛	34½	34¼	35	35	35	35	35¼	2,300	Household Finance com	No par	28¼ Jan 11	35¼ Oct 3	27 Sep	35½ Jun
	*103	104	103¼	104	*102½	103½	102½	102½	*102	103	80	3¾% preferred	100	97½ May 26	105½ Sep 3	99½ Dec	111½ Jun
	*42	42¾	42¾	43¼	43½	43½	43½	43½	42½	42½	900	Houston Light & Power	No par	37⅛ May 21	45½ Jun 30	— —	— —
	22¼	22½	22⅝	23	23	23¼	23	23	23	23½	6,800	Houston Oil of Texas v t c	25	16¾ Jan 16	26¼ July 24	14⅛ Oct	30 Apr
	*23	24	24	24	24	24	24⅜	24⅜	24⅛	24⅛	700	Howard Stores Corp	1	20½ May 19	29 Feb 5	24½ Oct	47 July
	36	36	36½	36½	36⅜	37	35¾	35¾	36	36¼	1,200	Howe Sound Co	5	31½ May 19	38¾ Mar 28	30¾ Oct	60¼ Feb
	3⅞	3⅞	3¾	3⅞	3⅞	4	4	4	4	4	1,800	Hudson & Manhattan common	100	3 May 19	7⅝ Feb 28	5 Oct	12⅜ Jan
	*8	8¾	*8	8¾	8½	8½	8½	8½	*8¼	9¼	300	5% non-cum preferred	100	7⅝ May 16	13¾ Mar 3	11⅛ Dec	25 Jan
	*35¼	35¾	*35¼	35⅛	35¼	36	35½	35½	35½	35¾	2,000	Hudson Bay Min & Sm Ltd	No par	33 May 14	43¼ Feb 3	33 Sep	45½ May
	17½	17⅞	17⅝	18	18⅛	18¾	18⅝	18⅞	18⅝	19¼	23,700	Hudson Motor Car	No par	12½ May 19	20¼ Feb 13	14½ Oct	34½ Mar
	*20	20¾	20½	21¼	21⅛	21½	21⅜	21½	21¾	22¼	2,400	Hunt Foods Inc	6.66⅔	15¼ May 23	30 Jan 2	25⅛ Oct	49½ Jun
	4	4⅛	4⅛	4⅜	4¼	4½	4⅜	4½	4½	4⅝	5,800	Hupp Corp	1	3¾ May 20	7½ Feb 5	5¼ Sep	10⅝ Jun
												I					
	35¼	35¼	35¼	35¼	35⅜	35⅜	35	35	35¾	35¾	600	Idaho Power Co	20	30 May 19	39¼ Aug 1	31⅛ Sep	44⅛ Apr
	25⅝	26⅜	26⅜	27¼	26⅝	27⅜	26⅝	26⅞	26⅞	27½	16,800	Illinois Central RR Co common	100	18⅛ May 19	30 Feb 7	18⅛ Oct	45½ Jan
	*58	59	58½	59½	60½	60½	*60	61	59½	60½	1,800	6% preferred series A	100	37½ May 21	60½ Oct 1	41 Oct	85 Jan
	*96⅜	97¾	*96⅜	97¾	*96⅜	97¾	*96⅜	97¾	*96⅜	97¾	---	Leased lines 4%	100	93 Jan 21	97 Aug 22	87 Sep	99½ Apr
STOCK	23¼	23¼	*22¾	23	*23	23½	*22¾	23½	23½	23½	130	RR stock ctfs series A	1000	15 Jan 16	25⅜ July 24	14¼ Oct	37¾ Jan
EXCHANGE	8⅞	9	8⅞	9⅛	9⅛	9¼	9⅛	9⅛	9⅛	9¼	2,800	Illinois Terminal RR Co	5	7¾ May 19	10½ July 17	6¾ Oct	16⅛ Jan
CLOSED	24¾	24⅞	x24¾	25	25	25	24⅝	24⅝	24¼	24½	2,400	Indianapolis Power & Light	No par	23⅛ May 19	30⅛ Jan 25	23 Sep	36 May
	*16⅜	16½	16⅜	16½	16½	16½	*16⅜	16⅝	16⅜	16⅜	500	Industria Electrica De Mex, S A	---	12⅛ Jan 14	17 July 17	11⅜ Sep	22⅜ Jan
	42	42¼	43	43½	43¼	44	43¾	45½	45¼	45⅞	6,700	Industrial Rayon	1	x35½ May 20	45⅞ Oct 3	36 Sep	54 Jun
	121	121	122	122	125	125	125	126½	*128	130	1,000	Ingersoll-Rand common	No par	107 May 27	133 Feb 4	116 Oct	151½ Jun
	*172	176	174	174	*172	177	*172	177	*172	177	10	6% preferred	100	174 July 29	180½ Feb 18	168½ Mar	190 Aug
	36½	36⅞	36¾	37	37¼	37⅝	37¼	37¾	37¼	37⅝	5,700	Inland Steel Co	No par	33 Apr 19	40⅝ Feb 5	33½ Sep	44⅝ Jun
	15⅝	15⅞	16	16⅛	16¼	16½	16¼	16⅜	16½	16⅝	1,700	Inspiration Consol Copper	20	12⅛ May 19	17½ Feb 13	13¼ Sep	22½ Feb
	*6½	6¾	6½	6½	6¾	6¾	6¾	6¾	6¾	6¾	1,100	Insuranshares Ctfs Inc	1	6½ Sep 30	8⅛ Feb 8	7⅛ Sep	11¾ May
	43	43	43	43⅛	*42½	43½	43½	43¾	43½	43⅝	1,100	Interchemical Corp com	No par	35½ May 17	50 Jan 9	35¼ Nov	59 May
	107¼	107¼	*107¼	108½	*107¼	108½	*107¼	108½	*107¼	108½	10	4½% preferred	100	105 May 2	108 Mar 21	105 Aug	112 May
	3¼	3¼	3⅜	3⅜	3⅜	3½	3½	3¾	3⅝	3¾	2,000	Intercontinental Rubber	No par	3 May 19	7 Feb 11	5¾ Dec	13½ Feb
	12½	12⅝	12½	12¾	12⅞	13	12⅝	12¾	12⅞	13⅜	6,800	Interlake Iron	No par	9½ May 19	15⅛ July 24	10⅛ Oct	20¼ Feb
	214½	214½	214	214	215	215	213	213	214	215	800	Int'l Business Machine	No par	192½ Apr 29	225⅛ Feb 13	195 Jan	250 Jun
	85	85¾	85⅞	86¼	85¾	88½	87½	88½	87½	88½	8,200	Int'l Harvester common	No par	70 Jan 13	95 July 14	66¼ Nov	103 Jun
	182	182	182¼	182¼	182½	183¼	181½	182	181½	182½	260	Preferred	100	176½ Jan 21	186¾ Jun 12	175¾ Dec	202 Apr
	6½	6¾	6¾	7⅛	7¼	7½	7⅜	7½	7⅜	7⅞	8,100	Int'l Hydro-Electric Sys class A	25	6 May 19	10⅝ Feb 11	6⅛ Oct	15½ Apr
	28⅞	29	28¾	29	29	30	29½	30¼	29¾	30½	4,900	Int'l Mining & Chem common	5	22¼ May 19	31 Jun 20	27 Sep	45 Jun
	*84	87¾	87½	87¾	*86	88	*86	88	*86	88	200	4% preferred	100	84 Apr 23	96 Jan 29	90¼ Dec	101 Aug
	4	4	3⅞	4⅛	4⅛	4⅜	*4¼	4½	4¼	4⅜	5,400	International Mining Corp	1	3½ May 17	5¾ Feb 8	4¼ Oct	11¾ Feb
	27⅝	28	27½	28	27⅞	28⅛	28	28¼	28⅛	28⅝	15,300	Int'l Nickel of Canada com	No par	27½ Sep 30	36⅞ Feb 8	28⅛ Oct	42⅞ Feb
	133	134	*131½	133½	*131½	133½	*131½	133½	133½	133½	130	Preferred	100	130¼ July 9	136½ Apr 2	133 Aug	148 Feb
	52⅞	54¼	53⅞	54½	54	54⅝	53½	54½	54¼	55⅛	27,400	International Paper Co com	15	38¾ May 19	55⅛ Oct 3	38½ Sep	55½ Dec
	*102	104	102	102	*101	103½	102½	102¾	102¾	103	1,100	$4 preferred	No par	100 Jun 3	107⅛ Sep 12	95⅜ Oct	113 Aug
	12½	12⅝	12⅝	12⅝	12¼	12½	12⅜	12¾	12¾	13	1,300	Int'l Rys of Cent Amer com	No par	9 May 19	16 Feb 18	11½ Nov	26½ May
	*111¼	111½	*111⅛	111⅛	111½	111½	*110¾	111⅜	110½	110¾	100	5% preferred	100	104¾ May 16	116 Feb 20	101¼ Sep	125 July
	53¾	53¾	53	53	53¾	54	*53	53½	53½	53½	500	International Salt	No par	46¾ Apr 23	58¾ Feb 5	52⅞ Sep	70½ July
	40⅝	40⅝	*40⅛	40½	40⅝	41	41	41	41	41	1,100	International Shoe	No par	37½ Jan 2	44 Aug 25	36 Oct	49⅞ Jan
	58	58	58½	59	58½	59	58½	58¾	58¼	58¼	2,200	International Silver common	25	40¼ May 19	62 July 31	39⅞ Nov	60⅛ Aug
	*36	36½	*36	36½	36½	36½	*35	36¾	*35	36¾	100	7% preferred	25	32 Jun 26	40 Feb 7	37 Dec	42⅛ Aug
	12¼	12½	12¼	12½	11¾	12⅝	11¾	12¼	11¾	12⅛	26,300	International Telep & Teleg	No par	9½ May 17	17¾ Feb 11	14¾ Nov	31⅞ Feb
	12⅜	12½	12¼	12⅜	12½	12½	*11⅞	12⅛	12	12	2,100	Foreign share ctfs	No par	9⅝ May 17	17⅝ Feb 11	14¾ Nov	31¾ Feb
	20⅛	20¼	20¼	20¼	20½	21¼	21	21	21⅛	21⅛	1,100	Interstate Dept Stores	No par	19 Apr 14	26⅞ Feb 11	23½ Dec	50 Apr
	26	26⅜	26¼	26¼	26⅜	26½	*26	27	27	27¾	700	Intertype Corp	No par	20 May 17	26½ Aug 19	20¼ Dec	34½ July
	*50	54	*51	54	*52	53¾	*53	54	53¾	53¾	100	Island Creek Coal common	1	38¼ May 20	27¾ Oct 3	39½ Dec	50 Aug
	*152	155	*152	155	*152	155	*152	155	*152	155	---	$6 preferred	1	143¾ Jan 2	53¾ Oct 3	141 Dec	163 Jun
												J					
	7¾	8	7¾	7⅞	7⅞	8	8	8	8	8⅜	3,000	Jacobs (F I) Co	1	6½ Jun 10	13¼ Feb 14	8⅝ Dec	24½ Jan
	22	22¼	22¼	22½	*21¾	22½	*21¾	22½	22½	22½	700	Jaeger Machine Co common	No par	21¾ Sep 25	24½ July 28	-- ---	-- ---
	97¾	97¾	97¾	97¾	*97½	97¾	96½	97½	96	96	120	Jersey Cent Pwr & Lt 4% pfd	100	95½ Sep 24	104½ Feb 4	100 Dec	108 July
	*43	44	44	44	44	44	44	44	*43	44	500	Jewel Tea Co Inc common	No par	39¾ May 20	53 Jan 2	45¼ Nov	59½ May
	102¾	102¾	*102	103	*102	103	102¾	102¾	*102	103	30	3¾% cumulative preferred	100	102¾ Sep 29	104½ Sep 2	-- ---	-- ---
	42⅛	42¾	42	43⅛	43⅜	43½	43¼	43⅝	43½	43⅞	4,900	Johns Manville Corp com	No par	37 Jun 2	45¼ July 25	-- ---	-- ---
	*116	117½	117½	117½	118	118	*117	120	*118¾	122	300	3½% preferred	100	110 May 19	123¾ Feb 6	111 Sep	153 Apr
	24⅝	25	25½	25½	26	26¼	26	26	26	26	1,400	Johnson & Johnson common	12½	24⅝ Sep 29	34½ July 28	-- ---	-- ---
	*108¼	109	*108¼	109	*108¼	109	*108¼	109	*108¼	109	---	4% 2nd preferred series A	100	107 May 15	112 Jan 11	109 May	115½ Feb
	*150	--	*150	--	*150	--	*150	--	*150	--	---	Joliet & Chicago RR stamped	100	-- ------	-- ------	140 Mar	150 Feb
	31¾	33	32⅝	33¾	33⅝	34¼	33⅞	34¾	34	34⅞	19,100	Jones & Laughlin Steel com	No par	27⅞ May 17	39 Feb 8	31⅝ Nov	53⅞ Feb
	*93½	95	*93	95	*93½	95	*93½	95	*93	94½	---	5% preference series A	100	x93 Jun 3	101⅞ Feb 18	99 Sep	108 May
	37	37⅜	37½	38¼	38⅜	38⅞	38⅜	38½	38⅜	38¾	5,400	Joy Manufacturing Co	1	25½ Jan 3	38⅞ Oct 1	18⅛ Oct	34 Apr
												K					
	*15½	16	*15½	16	16	16	*16	16½	16	16	200	Kalamazoo Stove & Furniture	10	14 Jun 4	22¾ Feb 10	17⅝ Oct	36 May
	103½	103½	*102½	103¾	103¾	103¾	*102½	103¾	103¾	103¾	50	Kansas City Power & Lt Co— 3.8% preferred	100	103½ Sep 29	108½ Mar 5	-- ---	-- ---
	22¼	22⅞	22⅞	23⅜	23⅛	23½	22½	23	23	23½	4,400	Kansas City Southern com	No par	16 May 17	28½ Feb 11	18⅝ Oct	40¼ Jun
	51½	52	52	52	*52	54	52	52	52	52	700	4% non-cum preferred	100	47¼ May 19	58½ July 24	45 Sep	67 Jun
	16⅛	16⅛	16	16¼	16½	16½	16½	16½	16⅜	17	2,300	Kayser (Julius) & Co	5	13¾ May 19	17¾ Feb 13	15 Dec	26⅛ Feb
	24¼	24¼	24½	24½	24¾	24¾	24¾	24¾	25	25	800	Kelsey Hayes Wheel conv class A	1	20⅜ May 17	26½ Feb 8	19½ Sep	34½ Jan
	19¼	19¾	19⅞	20⅜	20¼	20¼	19⅞	20¼	*19⅞	20¼	2,900	Class B	1	13¾ Jan 2	20⅜ Sep 30	11⅞ Nov	30 Jan
	43⅝	44	43¾	44¾	44½	45¾	44¾	45¼	45⅛	46¼	10,800	Kennecott Copper	No par	41¼ May 17	52½ Jan 2	41 Sep	60¼ Apr
	*43	44	43	43	*42½	44	43½	43½	44	44	400	Keystone Steel & Wire Co	No par	39 Apr 15	49¼ Feb 13	32⅞ Jan	55 May
	22⅞	23⅛	23	23⅜	23¾	24	24	24½	24½	24⅝	2,700	Kimberly-Clark Corp com	No par	22¼ Jan 16	27¾ Feb 13	21¼ Nov	30¾ Aug
	108	109	*107	109	*107½	109	*107½	109	108½	109½	180	4% conv 2nd preferred	100	104½ May 19	116¾ Feb 13	108½ Dec	108½ Dec
	14½	14½	14	14¼	*14	14⅝	*14¼	14¾	*14¼	15⅛	300	Kinney (G R) Co common	1	11¾ May 20	20 Feb 7	15⅝ Feb	29 Jun
	78	78	77½	78	78	78	*77	78	76	77¼	160	$5 prior preferred	No par	65½ Jun 17	85 Jan 6	82 Dec	100 Aug
	34¼	34¼	34	34⅝	35	35¼	35	35¼	35	35⅞	4,000	Koppers Co Inc common	10	25 May 19	36 Sep 22	26¼ Oct	46 Jun
	*100½	101¾	*100½	101¾	100	101	100¾	100¾	101	101	180	Cumulative preferred 4% ser	100	95½ July 14	102½ Aug 5	96 Dec	101 Sep
	37½	37⅞	37⅜	37¾	37½	38	38¼	38¼	38⅜	38½	1,900	Kresge (S S) Co	10	34 Jan 16	39½ July 11	33 Nov	45½ May
	*49½	50	*49⅝	50	50	50	50	50	50	50¼	600	Kress (S H) & Co	No par	45 Jun 3	59 Feb 4	43 Sep	62½ May
	47	47	47¾	47¾	47⅞	48	48	48⅜	47¼	48	2,900	Kroger Co (The)	No par	40¼ Apr 29	51½ July 15	43¼ Oct	65½ May
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LOW AND HIGH SALE PRICES

Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share		Tuesday Sept. 30 $ per share		Wednesday Oct. 1 $ per share		Thursday Oct. 2 $ per share		Friday Oct. 3 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	5½	5½	5½	5⅝	5⅝	5¾	5½	5⅝	5⅝	5¾	2,300	Laclede Gas Light Co	4	4⅝ May 19	7 Feb 3	5⅝ Sep	9⅜ Jan
	*11⅛	11½	11⅛	11⅛	11⅜	11⅜	*11¼	11½	11¼	11¼	400	La Consolid 6% pfd	75 Pesos Mex	10¾ July 30	14 Jan 9	11⅞ Dec	14½ Oct
	23½	24	24¾	24¾	24½	24¾	24¾	25	25	25½	2,900	Lambert Co (The)	No par	23½ Sep 29	44 Jan 31	38 Sep	68 May
	11⅛	11½	11⅛	11¼	11¼	11¼	11⅜	11⅜	*11¼	11⅜	1,300	Lane Bryant common	No par	10 May 20	14⅞ Feb 8	13⅛ Nov	20¾ Sep
	*53	54	*53	54	*53	54	*53	54	*53	54	---	4½% preferred	50	49½ Jun 19	56 Feb 8	52 Dec	102¾ Apr
	46	46½	45¾	46⅞	47½	48	47¾	48	47	47⅞	1,600	Lee Rubber & Tire	5	38 May 15	56¾ Feb 13	49 Sep	82 Apr
STOCK	24½	24½	24½	24¾	*24	24½	*24	24½	24½	25	1,100	Lees (James) & Sons Co com	3	21¼ May 19	30¼ Feb 4	-- --	-- --
EXCHANGE	*99½	100	99½	99½	*99	99½	*99	99½	99	99	60	3.85% cumulative preferred	100	97½ Jun 13	101 Apr 2	-- --	-- --
CLOSED	10¾	10¾	10¾	10⅞	10¾	10⅞	10⅞	11	10⅞	11	3,000	Lehigh Coal & Navigation Co	10	9½ May 20	12⅛ Feb 13	10⅛ Nov	17¼ Jan
	35¼	35¼	35½	36	35¾	36¼	35¾	35¾	35⅞	36½	1,900	Lehigh Portland Cement	25	30½ Jun 10	44½ Jan 9	34¼ Sep	55¾ May
	5⅛	5⅛	5⅜	5⅜	5½	5⅝	5¼	5¼	5½	5½	1,600	Lehigh Valley RR	50	4½ May 17	8⅞ Feb 7	6⅛ Sep	17¼ Jan
	2¼	2¼	2¼	2¼	2⅜	2⅝	2½	2⅝	2½	2½	6,300	Lehigh Valley Coal com	No par	1⅝ May 19	3⅛ Feb 11	2⅛ Oct	5⅞ Jan
	*20	36	*20	36	*20	36	*20	36	*20	36	---	Non-cumulative preferred	50	-- ------	-- ------	49¾ Jan	64 Apr
	20¼	20½	20⅜	20½	20½	20½	20¾	20¾	21¼	21¼	1,000	$3 non-cum 1st preferred	No par	14½ May 19	25¾ Feb 13	18¼ Nov	38⅞ May
	*6½	7	*6½	7	7¼	7¼	*7	7¼	*7	7¼	200	50c non-cum 2nd pfd	No par	5⅝ Jun 17	9⅝ Feb 11	6⅝ Oct	15¼ Apr
	44¾	45⅜	45	45¼	45½	46¼	45⅝	46⅛	46	46	3,900	Lehman Corp (The)	1	38⅛ May 19	50¾ Feb 10	41⅛ Oct	65⅞ Jun
	12¼	12½	12⅛	12⅛	12¼	12¼	12⅛	12⅜	12¼	12¼	1,100	Lehn & Fink Prod Corp	5	12 Aug 18	24 Jan 6	21½ Oct	33 May
	19½	19½	19½	19½	19¾	20	19¼	19¾	19⅜	19½	2,100	Lerner Stores Corp	No par	17 May 17	25 Feb 8	21¾ Nov	44½ May
	50¾	51½	51½	52	52⅛	53⅝	53	54	54¾	56	5,200	Libbey Owens Ford Glass	No par	46¾ May 21	59⅛ Feb 10	43 Nov	74½ Jan
	8½	8⅝	8½	8⅝	8½	8¾	8½	8⅝	8⅝	8¾	5,500	Libby McNeill & Libby	7	8 May 16	11 Apr 3	10 Oct	15⅛ Apr
	*33½	34	34	34	*33¾	34½	*33⅞	34¼	34½	34½	400	Life Savers Corp	5	29¼ Mar 15	35 Apr 3	28⅞ Oct	37⅝ Jan
	86½	88	86½	87	86½	87½	86⅞	87¼	86½	87½	1,800	Liggett & Myers Tobacco com	25	78 May 19	96¾ Jan 2	83 Sep	102 May
	184½	184½	185	185	185	185	185	185	185	185	90	Preferred	100	181 Apr 16	191 July 25	183 Dec	210½ Mar
	43½	43½	*43	46	*43	45	*43	45	*43	45	100	Lily Tulip Cup Corp	No par	33¼ May 27	x48 Aug 29	37¼ Dec	65¾ Apr
	53½	53¾	53⅝	54½	54⅝	55	54¾	56⅝	56⅝	57¼	6,000	Lima Locomotive Works	No par	40 May 19	62¾ Feb 17	44 Nov	88 Jan
	*53	54	*53	54	53¾	53¾	*53	54	53¾	54	500	Link Belt Co	No par	47 Apr 14	60½ July 14	43 Oct	66 Feb
	25¼	25¾	25½	25¾	25⅞	26	26	26	26	26⅜	3,000	Lion Oil Co new	No par	24¼ Aug 25	28¼ July 24	-- ---	-- ---
	22¼	22¼	21¾	22	21¼	21½	21	21¼	21	21¼	3,300	Liquid Carbonic Corp com	No par	19½ May 17	30½ Jan 9	23⅛ Nov	43¼ Jan
	*92	97½	*92	97	*92	97½	*92	97½	*92	97½	---	3½% preferred	100	98½ Sep 10	109¼ Feb 4	99 Dec	120 Aug
	13¼	13½	13¾	14⅝	13⅜	14¼	13⅜	13¾	13⅜	13⅝	11,700	Lockheed Aircraft Corp	1	10⅝ May 17	20 Feb 20	18⅝ Dec	45¼ Jan
	19¼	19⅝	19¼	19⅝	19⅝	20	19½	20⅛	19⅝	20	18,700	Loew's Inc	No par	19 Aug 8	27 Feb 13	25¼ Nov	41 Apr
	65¼	66	65½	66½	66	67	67¼	67½	67½	68	2,400	Lone Star Cement Corp	No par	58⅛ May 19	79¾ Feb 5	64 Jan	94 May
	23¾	24⅛	23¼	23⅞	24	24⅜	23⅝	24½	23⅝	24⅝	2,590	Long Bell Lumber A	No par	12¼ May 19	24⅝ Oct 3	17⅛ Oct	35 Jun
	17⅝	17¾	18	18	17¾	17⅞	17⅝	17⅞	17⅞	18	4,200	Lorillard (P) Co common	10	17⅝ Apr 16	21½ Jan 3	x20 Nov	31¾ Jan
	*165	166	*165	166	*165	166	165	165	165	165	90	7% preferred	100	165 Sep 26	172 Jan 29	166 Dec	197 Aug
	23¾	23¾	*23¾	24¾	*23¾	24¼	*24	24¼	*24	24¼	200	Louisville Gas & Electric A	No par	23¾ Sep 22	29⅛ Jan 31	24⅝ Sep	32⅜ Jan
	44¼	44¼	43½	44	44¼	45	44	44¼	44	44½	2,100	Louisville & Nashville	50	40 May 14	53 Feb 7	45⅝ Oct	72¼ Feb

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share	Tuesday Sept. 30 $ per share	Wednesday Oct. 1 $ per share	Thursday Oct. 2 $ per share	Friday Oct. 3 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	24¼ 24¼	24 24	24½ 24⅞	25 26½	26½ 27⅝	9,800	Lowenstein (M) & Sons Inc com 1	17½ May 19	27⅝ July 24	20½ Nov	43¾ May
	*99 100	99 99	*98¼ 99	99 99	99 99	100	4½% cum pfd series A 100	97 Jan 31	101¾ Aug 22	97 Dec	108 July
	18 18¾	18½ 18¾	19 19	18½ 18⅝	18¾ 19⅝	4,300	Lukens Steel Co 10	13¾ May 17	20 Mar 6	14 Sep	30¾ Jan
							M				
	37 37	*36½ 37	*36¾ 37	*36½ 36¾	36¾ 36¾	220	MacAndrews & Forbes com 10	34 Mar 12	39½ Aug 5	32 Sep	42⅝ May
	145 145	145 145	*142 146	*142 146	*142 146	20	6% preferred 100	140 Jan 13	152 Apr 21	140 Dec	160 Jun
	52¾ 53⅛	53¼ 53½	53½ 53¾	53¼ 53¾	53¾ 54½	2,700	Mack Trucks Inc No par	41¾ May 19	56⅝ Feb 8	38½ Oct	76¾ Jan
	35½ 35½	35¼ 35½	35¼ 35½	35¼ 35½	35¾ 35⅞	2,100	Macy (R H) Co Inc com No par	30⅛ May 19	41¾ Jan 7	37⅝ Nov	65 May
	109¼ 109¼	110 110	*109¼ 112	*109¾ 112	*108⅛ 110½	200	4¼% pfd series A 100	107½ Jun 20	111 Mar 28	106¾ Oct	111⅛ Apr
	13¾ 14	13⅞ 14	14 14	13⅞ 14	14 14	2,400	Madison Square Garden No par	11¾ May 19	15¼ Feb 1	12½ Sep	x17½ Nov
	19 19½	19½ 19½	*19⅛ 19½	18¾ 19⅛	19¼ 19¼	700	Magma Copper 10	16¾ Apr 14	21¼ Mar 6	16¼ Sep	30½ May
	*13 13⅝	13⅛ 13⅛	13 13⅛	13 13	13¼ 13¼	900	Magnavox Co (The) 1	12⅛ May 13	18¾ Aug 1	13¾ Dec	17¾ Sep
	*430 500	*430 500	*430 500	*430 500	*435 500	---	Mahoning Coal RR Co 50	455 Jun 17	455 Jun 17	520 Jun	526 Aug
	10 10¼	10 10	10 10¼	10¼ 10¾	10¾ 11	8,300	Manati Sugar Co 1	6 May 17	12¼ Jan 2	8⅞ Oct	16¾ Apr
	11¼ 11¼	*11 11¾	*11 12	*11 11¾	*11¼ 11⅞	100	Mandel Bros No par	9¾ May 19	14½ Feb 18	12½ Oct	26¼ Jan
STOCK	*25 25⅛	25½ 25½	25½ 25½	*24 25¾	*25 25¾	200	Manhattan Shirt 5	24¼ Sep 4	32¾ Feb 4	26 Nov	46½ May
EXCHANGE	4⅜ 4⅜	4⅜ 4½	x4½ 4½	4½ 4⅝	4⅜ 4⅜	1,000	Maracaibo Oil Exploration 1	3½ Jan 14	5⅛ Feb 10	3½ Sep	8 Jan
CLOSED	22¾ 23	23¼ 23¼	23 23⅛	23 23	23 23¼	1,400	Marathon Corp 6.25	19⅝ May 28	27⅞ Feb 17	— —	— —
	6⅞ 7	6¾ 6⅞	6⅞ 7	6⅞ 7	6⅞ 7	11,000	Marine Midland Corp 5	6⅜ May 20	8½ Feb 1	7¼ Dec	11⅜ Feb
	13¼ 13⅜	13⅞ 14⅛	14¼ 14¼	14⅛ 14⅜	14½ 15	1,260	Market St Ry 6% prior pfd 100	9 May 19	15 Oct 3	11¼ Oct	20⅜ Jan
	27⅛ 27¼	26⅞ 27¼	26⅞ 27¼	27¼ 27½	27 27⅜	3,900	Marshall Field & Co com No par	22⅛ May 19	34⅝ Feb 13	30⅝ Nov	57⅞ Apr
	*106½ 108	*106⅝ 108	*106¾ 108	*106½ 108	106¾ 106¾	50	4¼% preferred 100	106¾ Oct 3	111¾ July 9	x109 Sep	112½ Mar
	16⅛ 16½	15⅜ 16½	15¾ 16⅜	15⅞ 16⅜	16⅛ 16⅜	6,800	Martin (Glenn L) Co 1	14 May 17	34 Jan 6	31 Sep	45½ Feb
	23½ 24	23½ 24	23⅝ 23⅞	23⅜ 23½	23½ 23¾	3,700	Martin-Parry Corp No par	14½ May 19	24 Sep 29	12⅝ Oct	30⅝ Jun
	50½ 50½	50¼ 50¼	50½ 51½	51½ 52	52½ 52½	1,100	Masonite Corp No par	39½ May 17	63½ Jan 2	48 Sep	75 Apr
	22⅛ 22¼	22¼ 23	23⅛ 23⅜	23¼ 23¼	23¼ 23½	3,200	Master Elec Co (new) 1	18¼ July 23	25¼ Aug 18	— —	— —
	32½ 32½	32½ 32½	32¼ 32¾	*32¼ 32¾	32¼ 32¾	2,000	Mathieson Alkali Wks com No par	24¼ May 27	33 Jan 10	24¾ Sep	38⅜ May
	*186½ 188	*186½ 188	*186½ 188	*186½ 188	186½ 186½	10	7% preferred 100	185 Mar 12	190 Jan 23	195 Jan	204½ Nov
	41½ 42	42 42	41½ 42	41⅞ 42¼	42 42¼	1,500	May Dept Stores common 5	39⅛ May 19	49⅝ Feb 8	45½ Nov	70 May
	99¾ 100	99¾ 100½	99 99½	99¾ 97¾	99 99	230	$3.75 preferred No par	99 Oct 1	106 Feb 25	103 Dec	112½ May
	98 98¾	97 97	97 97½	97 97½	97 97½	540	$3.75 cum pfd 1947 series No par	97 Sep 30	100½ Aug 25	— —	— —
	92⅛ 93	*91 92⅛	*91 92⅛	91 91	*91 92	100	$3.40 cum pfd No par	91 May 19	97⅛ Mar 11	93¼ Dec	97 Nov
	10⅞ 11	10⅞ 11	10⅞ 11	10½ 10½	10¾ 10¾	1,400	Maytag Co common No par	7¼ May 19	12 Feb 8	9¼ Oct	17 Jun
	*45½ 46½	45¾ 45¾	*45½ 46½	*45½ 46½	45½ 45½	200	$3 preferred No par	42 Jun 6	50 Jan 4	45⅛ Sep	55 May
	*111 111½	*111 111½	*111 111½	*111 111½	*111 111½	---	$6 1st cum pfd No par	108½ Mar 20	113 Jan 4	111 Jun	118 Mar
	41⅛ 41⅛	41 41	41 41¼	41 41	41⅜ 41⅞	800	McCall Corp *	35¼ May 19	48⅝ Jan 23	42 Sep	71 Apr
	28¼ 28½	28 28	28 28½	28½ 28½	28 28	1,100	McCrory Stores Corp com 1	24 May 26	33½ Feb 21	25 Oct	43 May
	*100 101½	100 101	101½ 101½	101½ 101½	*101½ 102½	470	3½% conv preferred 100	100 May 22	107¾ Feb 7	102¼ Dec	122 Apr
	39 39	39½ 39½	40 40½	41 41	41¾ 41¾	900	McGraw Electric Co 1	35 Mar 14	44 July 15	30 Sep	46¼ May
	*26 26½	26½ 26½	27 27	26½ 26½	*27 27¾	500	McGraw-Hill Pub Co No par	24 May 17	32 Feb 1	23½ Sep	48½ Apr
	54¾ 54¾	54½ 54½	54½ 54½	53¾ 54¼	53½ 54½	1,800	McIntyre Porcupine Mines 5	46½ May 9	56¾ Feb 8	44 Sep	69 Jan
	33⅛ 33½	33½ 33⅞	33⅞ 34¼	33½ 33⅝	33½ 34½	2,400	McKesson & Robbins Inc com 18	30⅛ May 19	44 Jan 8	39¾ Nov	56½ Jun
	*100 105	*100 104½	*99 104¼	*100 104½	*100 105	---	$4 preferred No par	102 Jan 2	105½ Feb 20	102 Dec	108⅞ Mar
	*19¾ 20⅛	20 20	20¼ 21⅛	21¾ 21¾	21⅛ 21⅛	1,300	McLellan Stores Co 1	17⅝ May 20	25⅜ Feb 21	20 Nov	35⅞ Apr
	25½ 25½	25¼ 25¼	26½ 26½	*25¼ 26⅜	*25½ 26½	300	Mc-Quay Norris Mfg Co 10	24½ Sep 9	31½ Feb 8	22 Oct	36 Jun
	20 20⅜	20⅛ 20⅛	20⅞ 22	21¼ 21⅝	21 21¾	3,600	Mead Corp common No par	16⅛ May 19	23⅛ July 14	18⅜ Sep	30⅝ Apr
	*94¼ 95	*94¼ 95	*94¼ 95	*94¼ 95	*94¼ 95	---	4¼% preferred 100	88¾ Jun 23	105½ Feb 11	103 Sep	107½ Aug
	*44 46	*44 46	45¼ 47	*47 47½	47 47¼	400	4% 2nd preferred 50	44 Jun 5	50 Feb 5	43⅛ Oct	57¼ Aug
	23⅜ 23¾	23⅛ 23⅛	23⅛ 23⅜	23⅛ 23¼	23 23⅝	2,900	Melville Shoe Corp 1	20 May 20	25½ Jan 7	20¼ Oct	26¾ Nov
	16¾ 16⅞	16½ 16⅞	16⅞ 17¼	17½ 17¾	17⅞ 18½	3,900	Mengel Co (The) common 1	16 May 19	24⅝ Jan 6	18 Oct	35½ Jun
	*57¾ 59¾	59 59	*57¾ 61	59½ 59½	*58½ 62	30	5% conv 1st preferred 50	55½ May 17	73 Feb 8	61 Nov	105⅛ Jun
	14¼ 14½	14¾ 15	14⅞ 15	*14¾ 15	14¾ 15¾	3,100	Mercantile Stores Co Ltd 3⅔	13⅛ May 20	19⅞ Jan 28	18¼ Dec	32⅝ July
	*43 43¾	*43 44	*43 44	*43 44	*43 44	---	Merch & Min Transp Co No par	41 Mar 21	47½ Jan 3	36½ Sep	52⅛ Apr
	49 49	49 49⅛	49½ 50½	*49¼ 49¾	49¼ 49½	1,700	Merck & Co Inc common 1	43½ May 19	65¾ Jan 10	54 Sep	77 May
	101 101	101 101½	*100½ 101¾	101 101	100½ 101	600	$3.50 cum preferred No par	97½ Jan 3	103½ Mar 3	97 Dec	110¾ July
	*41½ 43	42½ 42¾	42⅞ 42⅞	*42¾ 44	42¾ 43⅛	700	Mesta Machine Co 5	35⅞ May 21	47½ Jan 30	39⅞ Oct	61½ Jun
	*109½ 110	*109½ 110	109 109½	*108 109	109 109	120	Metropolitan Edison 3.90% pfd 100	105 Jan 6	111¾ Aug 18	104 Nov	113½ Apr
	15⅜ 15½	15½ 15¾	15⅞ 16	15⅞ 16	15⅞ 16	2,200	Miami Copper 5	12¾ May 19	18⅛ Mar 5	10⅛ Oct	18¾ Feb
	41½ 42¼	41¾ 42¼	42¼ 42½	42⅞ 43½	43⅜ 43⅞	4,200	Mid-Continent Petroleum 10	33 Apr 30	45⅝ July 23	31⅛ Feb	45⅝ May
	*36¾ 37	37 37	38½ 38½	38½ 38½	38⅛ 38¼	700	Midland Steel Prod com No par	29⅞ May 19	42⅛ Feb 4	32 Nov	62½ Jan
	139 139	*139 141	139 139¼	140½ 140½	140⅞ 140⅞	90	8% cum 1st pfd 100	136½ Jun 18	156 Mar 6	140 Oct	173 July
	13⅛ 13¼	13¼ 13½	13½ 13¾	13¼ 13¼	13¼ 13¼	1,800	Minneap & St Louis Ry No par	10⅝ May 19	14½ Jan 4	10¾ Nov	14⅞ Dec
	9¾ 9¾	9¾ 10	10 10⅛	10 10	9⅞ 10⅜	1,700	Minn St P & SS M A vtc No par	6¾ May 19	14⅜ Feb 24	9¾ Oct	26⅜ Mar
	58 58¾	58¾ 59	58¾ 59¼	57½ 58½	57½ 58¾	3,100	Minn-Honeywell Regul com 3	47½ May 27	66½ Jan 7	45 Oct	68¼ Apr
	*107½ 108½	107½ 108	107 107	106¾ 107	107½ 107½	820	3.20% conv pfd series A 100	103½ May 29	114¾ Feb 25	105¼ Dec	119¾ July
	67¾ 68	65½ 67	65 65	64 65	65¼ 66	1,800	Minn Min & Mfg No par	51¼ Apr 16	68 Sep 29	40¼ Apr	60 Dec
	11¾ 11⅞	11¾ 12⅛	12⅝ 13	12⅞ 13	12⅞ 13⅝	26,700	Minn Moline Power Impl com 1	7 May 19	13⅝ Oct 3	8½ Oct	18⅝ May
	120 121⅞	121 121⅞	121⅞ 122⅜	120½ 122	122 122	250	$6.50 preferred No par	104 Jan 13	122⅜ Oct 1	100 Sep	129 Mar
	42½ 43¼	43⅛ 44¾	43¾ 47½	47½ 49⅞	48¼ 49½	36,100	Mission Corp 10	28¾ Mar 11	49⅞ Oct 2	28 Sep	44 May
	4¾ 4¾	5 5¼	5 5¼	5 5⅛	5 5¼	12,400	Mo-Kan-Texas RR com No par	3⅜ May 19	8 Feb 3	5¼ Oct	17¾ Jan
	16⅞ 17¼	17½ 18½	17⅝ 18⅛	17⅜ 17⅝	17⅝ 18⅜	6,200	7% preferred series A 100	11¾ May 19	25⅝ Feb 7	19 Oct	52 Jan
	35¼ 35¼	35½ 35½	36 36	36½ 36¾	37 37	1,700	Mohawk Carpet Mills 20	32¾ May 19	51½ Jan 2	42 Dec	70 Apr
	9⅝ 9¾	10 10	9¾ 10	*9⅝ 10	9⅝ 9⅝	1,600	Mojud Hosiery Co Inc 1.25	8 May 19	13⅞ Feb 14	11¾ Dec	23⅝ July
	28¼ 28¼	*27 28¾	*27¼ 29	28½ 28½	*27½ 29	200	Monarch Machine Tool No par	23½ Sep 8	32 Feb 17	28½ Dec	45 Apr
	59⅝ 61	60¾ 61	60¼ 61¼	60 60¾	61 61⅞	7,100	Monsanto Chemical Co com 5	49⅛ May 17	63¾ Feb 3	43¼ Sep	64 Dec
	121½ 121½	122 122	*120½ 125	*120 125	123½ 123½	500	$3.25 preferred series A No par	110¼ May 16	128½ Feb 4	111½ Sep	135½ Jun
	54½ 54¾	54½ 56½	56½ 57½	55⅞ 56⅞	56¾ 58	15,000	Montgomery Ward & Co No par	49 May 19	64⅝ Feb 8	57¼ Dec	104¼ May
	29⅞ 30½	30 30¼	29⅞ 30¼	29¾ 31⅜	31⅛ 31⅜	25,800	Moore-McCormack Lines com 10	20⅜ Jan 3	31⅜ Oct 2	20 Nov	30⅞ Apr
	60¾ 60⅞	*59½ 61	*59½ 61	60 60	*62½ 64	300	$2.50 cum preferred 50	52¾ May 19	60⅞ Sep 29	50½ Sep	62 Jan
	*25¾ 26	26 26¼	*25¾ 26	*25¾ 26¼	*25¾ 26¼	200	Morrell (John) & Co No par	24 May 16	26½ July 1	— —	— —
	12½ 12⅝	12¾ 12⅞	12¾ 13	13 13⅛	13⅛ 13⅜	3,400	Motorola Inc 3	9½ May 19	13⅝ July 14	— —	— —
	22 22¼	22¼ 23½	23⅝ 23⅞	23⅝ 23⅝	23½ 23⅞	5,200	Motor Products Corp No par	17 May 19	24¼ Feb 7	15⅞ Oct	24¼ Jan
	*21 21½	21½ 21½	21½ 21½	21¾ 21¾	22½ 22⅝	700	Motor Wheel Corp 5	19¾ May 19	27¾ Feb 3	19 Oct	26 May
	20 20	19¾ 20	20¼ 20⅝	20⅝ 20⅜	20⅜ 20¾	2,900	Mueller Brass Co 1	17¾ May 19	25 Mar 28	— —	— —
	23¾ 23⅞	23⅞ 24½	24⅛ 24½	24⅛ 24½	24 24½	7,700	Mullins Mfg Co class B 1	14¾ May 19	24½ Sep 30	14¼ Sep	22¼ Jun
	106½ 106½	*105¾ 106½	*105¾ 106½	*105¾ 106½	*105¾ 106½	30	$7 preferred No par	103½ May 26	107½ Mar 14	102 Oct	109½ Feb
	12 12	11¾ 11¾	11¾ 12⅛	*12 12¼	*12 12⅜	700	Munsingwear Inc 5	10 May 29	15½ Feb 10	13¼ Sep	27½ Aug
	36 36⅜	36¼ 36¼	36¼ 36¼	35⅛ 35⅜	35 35⅛	2,400	Murphy Co (G C) common 1	35 Apr 14	40⅝ Feb 10	32¾ Oct	49 May
	111 111	*110½ 112	*110½ 112	112 112	*111 113	60	4¾% preferred 100	108 Mar 26	112 Jan 29	108½ Jun	114¼ Jan
	12⅜ 12⅜	12⅜ 13	13 13⅛	13 13	12⅞ 13⅛	3,600	Murray Corp of America com 10	9⅞ May 17	15½ Feb 11	9¾ Oct	22 Jan
	40 40	40⅛ 40⅛	*39 41	*39 40	40 40	500	4% preferred 50	37¼ Jan 2	44¾ Feb 13	33½ Nov	55½ Feb
	52⅜ 52⅜	*52⅜ 54	*52⅜ 54	*52⅜ 54	*52⅜ 54	100	Myers (F E) & Bros No par	50½ Jun 10	56 Jan 29	50 Dec	70 Jun
							N				
	16 16¼	16 16½	16⅜ 16⅝	16⅜ 16½	16½ 17¼	17,100	Nash-Kelvinator Corp 5	14 May 19	19⅝ Feb 7	13 Oct	25⅜ Jan
	*20½ 21	21 21	*20¾ 21	*20½ 21	21 21	50	Nashville Chatt & St Louis 100	19 May 24	29¾ Feb 13	23 Oct	52½ Jan
	26¾ 26¾	27 27	27¼ 27½	27½ 27½	27⅝ 27⅝	1,000	National Acme Co 1	21 May 19	30 Jan 6	27 Sep	41¾ May
	11¾ 11¾	11⅞ 12⅜	12⅛ 12⅛	12⅛ 12⅝	12¾ 13¼	2,600	National Airlines 1	11 Aug 25	16½ Jan 6	14¾ Nov	34⅞ Jan
	10½ 10⅝	10¾ 10¾	10¾ 11¼	11 11	11⅛ 11¼	2,500	National Automotive Fibres Inc 1	9⅛ May 19	14 Feb 7	10 Sep	20⅞ May
STOCK	13 13⅜	13⅛ 13½	*12¾ 13⅝	*12½ 13	13 13¼	1,500	National Aviation Corp 5	10½ May 19	31¾ July 18	13⅛ Dec	28¾ Jan
EXCHANGE	*30¾ 31¼	*30¾ 31¼	31¼ 31½	*31¼ 31⅞	32 32¼	600	National Battery Co 4	24 Jan 13	32¾ July 28	20¾ Oct	34⅝ Apr
CLOSED	29¾ 30	29¾ 30	29⅝ 30	29⅝ 29⅝	29¾ 29⅞	4,300	National Biscuit Co common 10	27 Jan 13	34¼ Feb 15	25⅛ Oct	37⅜ May
	*180 185	182 182	*180 184	*180 184	*180 184	100	7% preferred 100	181 Mar 26	187 Jun 27	180 Nov	205¼ Apr
	*23½ 24½	*23¾ 24½	24 24	*23⅜ 24	23⅜ 23¾	800	Nat Bond & Share Corp No par	21½ Jun 10	26½ Feb 13	22½ Oct	32¾ Apr
	9⅛ 9¼	9⅛ 9¼	9⅝ 9⅞	9½ 9⅝	9⅜ 9⅝	3,300	National Can Corp 10	8¼ May 19	13¾ Feb 7	9½ Nov	21¾ Feb
	38⅛ 39⅛	39⅛ 39½	39¼ 39½	38½ 39⅛	39½ 39¾	2,400	National Cash Register No par	33 May 19	41⅞ Apr 2	31 Nov	45½ Jan
	9⅛ 9⅛	9⅛ 9¼	9¼ 9½	9⅛ 9¼	9⅛ 9¼	3,200	Nat City Lines Inc 1	8¾ Jun 16	14⅞ Jan 7	13 Oct	24⅜ Aug
	13½ 13⅝	13⅝ 13¾	13⅝ 13⅞	13¾ 13⅞	13⅞ 14	13,400	National Container (new) 1	13¼ Aug 4	15¼ Aug 18	— —	— —
	*13¼ 13⅝	13½ 13⅝	13½ 13⅞	13½ 13¾	13⅝ 13¾	1,200	National Cylinder Gas Co 1	13¼ May 16	17⅜ Feb 21	15 Oct	23 Aug
	30⅛ 30⅜	30 30½	30 30⅜	30 30¾	30 30⅞	8,900	National Dairy Products No par	27⅛ May 19	38 Jan 3	30 Sep	45¼ Apr
	*15⅝ 15⅞	x15⅝ 15¾	15⅝ 15⅞	15¾ 16	16 16½	6,000	National Dept Stores 5	14⅜ May 19	20½ Jan 6	15⅝ Nov	34½ Jun
	21¾ 22	22 22⅞	22⅝ 23	22⅝ 23	22⅞ 23½	44,300	National Distillers Prod No par	17⅝ May 19	23½ Oct 3	19⅞ Nov	32⅜ Aug
	*40¾ 43¼	*40¾ 43¾	*40¾ 44	*40⅞ 42¾	*41½ 42⅛	---	Nat Enam & Stamping No par	30½ May 26	43 Aug 15	31¾ Nov	67¾ Jan
	19⅝ 19¾	19⅝ 20¼	20 20⅝	20⅛ 20⅜	20⅜ 21⅛	12,000	National Gypsum Co com 1	14⅝ May 19	25½ Jan 2	16⅝ Oct	33¼ Jun
	104 104	*103½ 103⅞	103½ 103½	103¾ 103⅞	*102½ 103⅞	80	$4.50 conv preferred No par	103 Mar 27	107 Feb 15	102⅛ Oct	108½ Jan
	30⅜ 31⅜	31⅜ 31⅜	31½ 32	32 32½	32½ 33½	6,800	National Lead Co common 10	25¾ May 20	35⅛ Jan 9	27 Sep	40⅝ Apr
	*183 184	184 184	*184 186	184 184	184 186	160	7% preferred A 100	183½ Jan 6	190¼ Sep 15	178 Dec	207 July
	156½ 156½	156½ 156½	156½ 156½	*155 159	155 156	50	6% preferred B 100	150 Mar 20	167 Jan 28	x149 Oct	173 Apr
	7½ 7½	7⅝ 7⅝	7⅝ 7⅝	7⅝ 7¾	7¾ 7¾	1,300	National Linen Service Corp 1	6¾ Jan 16	8⅛ Apr 7	6½ Nov	10⅞ Aug
	18⅞ 18⅞	18⅞ 19	19 19½	*19⅛ 19½	19½ 19⅞	1,900	Nat Mal & Stl Cast Co No par	16¾ May 20	28 Jan 31	20¼ Oct	41⅝ Feb
	1 1⅛	1 1	1 1	1 1⅛	1 1	8,000	Natl Power & Lt ex-dist No par	1 Aug 19	1¾ Jan 2	1¼ Aug	2½ Sep
	83 83½	83¼ 84½	84⅝ 84⅞	85 85	85 86	4,700	National Steel Corp 25	74¾ May 26	91½ Feb 8	75 Sep	101½ July
	24 24	24 24	24½ 24½	24½ 24½	*24½ 25	700	National Sugar Ref Co No par	21⅛ May 17	28½ Jan 10	25¼ Dec	38 Apr
	17¾ 18⅛	18⅛ 18⅝	18¼ 18⅞	18⅜ 18½	18½ 18¾	15,200	Natl Supply (The) Pa com 10	12⅝ May 19	20¼ Aug 1	11⅞ Nov	25 Jan
	17¾ 18	18 18	-- --	-- --	-- --	1,600	$2 conv preferred 40	15½ May 17	20½ Aug 1	16¼ Dec	32 Jan
	*97½ 98½	98 98¼	98¾ 98¾	98¾ 99½	99 99	190	4½% preferred 100	88 Mar 18	100 Sep 4	89 Nov	106¼ Mar
	24¾ 24¾	24¾ 24¾	24¾ 24¾	24⅞ 24⅞	24¾ 24⅞	800	National Tea Co 10	20½ May 20	29½ Jan 24	21½ Oct	42½ May
	13¾ 13¾	14 14	13¾ 13¾	13⅞ 14	13⅞ 14	1,100	Natl Vulcanized Fibre Co 1	13¼ May 19	17⅝ Feb 10	14⅜ Nov	24½ May
	12⅞ 12⅞	12⅝ 12¾	*12½ 13	*12½ 13	*12½ 12¾	400	Natomas Co No par	11⅛ Jan 3	13⅝ Jun 13	10⅛ Sep	15 Feb

For footnotes see page 23.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES

Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share	Tuesday Sept. 30 $ per share	Wednesday Oct. 1 $ per share	Thursday Oct. 2 $ per share	Friday Oct. 3 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	*20⅛ 20½	20¼ 20¼	20¼ 20¾	20¼ 20⅜	20¼ 20¼	700	Nehi Corp No par	18½ May 19	24½ Feb 17	18¾ Oct	32¾ Jan
	*14¼ 14⅝	14 14¼	14¼ 14½	14⅝ 14⅝	14¾ 15	1,500	Neisner Bros Inc common 1	13½ May 29	18⅞ Feb 10	16⅞ Dec	22 Sep
	*106½ 107	*106½ 107	*106½ 107	107 107	*106½ 107	50	4¾% conv serial preferred 100	105 Feb 13	107 July 25	104 Dec	109⅞ Aug
	*29¼ 30	*29½ 30	29¼ 29½	30 30	29¾ 29¾	700	Newberry Co (J J) common No par	28¾ Aug 26	38 Feb 13	25½ Nov	43¼ May
	*104¼ 105	*104¼ 105	*104½ 105	104¾ 104¾	104½ 104½	20	3¾% preferred 100	x102 July 14	106 Mar 11	103½ Nov	110½ May
	*105½ 107	105½ 105½	105½ 105½	*103½ 105	*103½ 105	90	New Jersey Pr & Lt Co 4% pfd 100	104 Jun 27	108½ Jan 7	106 Dec	113 Oct
	39½ 39½	*39⅜ 39⅞	*39 39⅞	39¼ 39¼	39½ 40	1,100	Newmont Mining Corp 10	35½ May 20	42¼ July 14	30⅝ Oct	50 Apr
	26⅛ 26½	26¼ 26¼	26⅝ 27	26½ 27	27¾ 27¾	2,100	Newport Industries common 1	24¼ May 21	32⅞ Feb 7	27 Sep	45 Jun
	95 96	*95 97	*95 97	*95 97	*95 97	90	4¼% preferred 100	95 Sep 29	102 Feb 3	95¼ Oct	109½ Jun
STOCK	22¼ 22½	22⅝ 22⅝	23 23⅞	23¼ 23¾	24 24¼	5,200	Newport News Ship & Dry Dock 1	17⅜ Jun 9	24¼ Oct 3	18½ Nov	34¾ Apr
EXCHANGE	x41½ 41½	*41¼ 42¼	*41 42½	*41½ 43	43 43½	400	New York Air Brake No par	32⅛ May 19	46½ Feb 10	36½ Oct	69½ Jan
CLOSED	14⅜ 14¾	14½ 15⅛	14⅞ 15⅛	14⅝ 15	14¾ 15¼	22,800	New York Central No par	12 May 17	22⅜ Feb 3	13⅞ Oct	35¾ Jan
	*32⅛ 34	*32¾ 34½	*31⅝ 33	33 33	34 34⅛	500	N Y Chic & St Louis Co com 100	18⅞ May 19	37½ July 3	26 Sep	61¼ May
	*31½ 33	*31½ 33	32 32	33 33	*33 34	300	Common when distributed	32 Sep 26	33½ Sep 24	-- ---	-- ---
	121 121¼	121½ 121¾	120½ 121⅞	120½ 121¼	121 121	1,400	6% preferred series A 100	80 May 19	124 Sep 3	79 Sep	135 Jun
	13 13	13½ 13½	13⅝ 13⅝	13⅝ 13⅞	13¾ 14	800	N Y City Omnibus Corp No par	11⅛ May 19	20½ Feb 4	16¼ Dec	37¼ Feb
	*19½ 21	*19⅛ 21	21 21	*21⅛ 22½	*20 22½	200	New York Dock common No par	19 Apr 19	26 Aug 1	21½ Oct	41¾ May
	55 55	*52 55	*52 55	*50 54	*50 54	100	$5 non-cum preferred No par	53 May 23	62⅞ Jan 3	53¼ Oct	76 May
	*232 255	*232 255	*232 255	*232 255	*232 255	---	N Y & Harlem RR Co 50	250 May 20	290 Feb 20	275 Jun	325 Feb
							N Y New Hav & Hart RR Co—				
	24¾ 24¾	24 24⅝	21¾ 23¾	20½ 21¾	20⅝ 21½	12,500	Preferred 5% series A "wi" 100	20½ Oct 22	25½ Sep 17	-- ---	-- ---
	102 102⅜	102⅜ 102⅜	101 102½	101¾ 101¾	101½ 102	340	N Y Power & Light 3.90% pfd 100	101 Oct 1	107 Mar 1	102 Dec	113¼ Mar
	15 15¼	15 15⅜	14¾ 15⅛	*14¼ 15	14⅞ 14⅞	1,200	N Y Shipbldg Corp partic stock 1	10½ May 21	16 Sep 25	11⅛ Nov	28¾ Feb
							N Y State Elec & Gas Corp—				
	*95 97	*95 97	*95 97	96 96	*96 97	30	$3.75 cumulative preferred 100	96 Oct 2	100½ Aug 19	-- ---	-- ---
	48½ 48½	*46½ 48½	*46½ 48½	*47½ 48⅜	*47 48⅜	100	Noblitt-Sparks Industries 5	32½ May 19	51¾ Sep 3	31¼ Oct	53 Jan
	*35 36¼	34½ 35	34½ 34½	34 34	35½ 35½	500	Nopco Chemical Co 4	34 Oct 2	53¼ Jan 16	41¼ Sep	72½ May
							Norfolk & Western Ry—				
	57¾ 58¼	58 58¼	58 58½	58⅜ 59	58¾ 59½	2,800	New common 25	57¾ Sep 29	63¼ Sep 4	-- ---	-- ---
	*30 31	*30 31	*29¾ 30¾	*29⅞ 31	30 30	100	Adjustment preferred new 25	30 Oct 3	30½ Sep 17	23⅛ Oct	39¾ Apr
	23½ 23¾	23⅜ 23⅝	23½ 23¾	23½ 23¾	23⅝ 23⅞	6,500	North American Co 10	23⅛ Sep 24	33⅞ Jan 7	9¼ Dec	16⅝ Feb
	8 8¼	8⅛ 8⅝	8¾ 8⅞	8½ 8⅝	8½ 8⅝	6,900	North American Aviation 1	6⅝ May 16	10¾ Feb 17	111 Jan	117 May
	*88½ 91	*88½ 91	*89 92	*89¼ 91	89 89	30	Northern Central Ry Co 50	87¼ Sep 8	115½ Jan 11	-- ---	-- ---
	28⅝ 28¾	28⅝ 28⅝	28⅝ 28⅞	28⅝ 28⅝	28⅞ 28⅞	1,400	Northern Natural Gas Co new 20	28¼ Sep 19	28⅞ Sep 12	-- ---	-- ---
	20 20⅜	20⅜ 20¾	20½ 21	20⅝ 20⅝	20⅝ 21⅛	13,900	Northern Pacific Ry 100	13½ May 19	22⅞ Feb 7	16⅝ Oct	36 Jan
							Northern States Pwr Co (Minn)—				
	97 97¼	97½ 97½	98 98½	*98 98¾	98 98	350	Cum pfd $3.60 series No par	97 Sep 29	102½ Feb 17	96¾ Dec	104½ Nov
	13¾ 14⅛	14⅛ 14⅞	14½ 14¾	14⅝ 15¼	15¼ 16	17,300	Northwest Airlines Inc common 10	11 Aug 20	22¼ Apr 2	18⅝ Nov	56½ Jan
	23⅛ 23¾	23⅞ 24⅜	24¼ 24½	24⅛ 24⅞	24⅞ 25½	15,100	4.6% cumulative preferred 25	19⅛ Aug 20	25½ Oct 3	-- ---	-- ---
	*36 36¾	36¼ 36½	36¾ 36¾	37 37	37½ 37½	100	Northwestern Telegraph 50	33 Jun 12	45½ Jan 2	44 Oct	55¼ Jan
	*6⅞ 7¼	7 7⅛	7 7	7 7	*7 7½	500	Norwalk Tire & Rubber No par	6⅝ May 16	13¾ Feb 11	9 Nov	19¾ May
	*12½ 13	*12¾ 13	*12¾ 13	12½ 12¾	12½ 12½	700	Norwich Pharmacal Co 2.50	12½ Oct 2	x18½ Feb 6	16⅝ Dec	25 May
							O				
	*34 35½	*34¼ 35¼	35 35	34½ 35	*33½ 34½	400	Ohio Edison Co common 8	31⅛ Apr 15	38 Jan 8	30¾ Sep	37½ Nov
	*105½ 106½	105½ 105½	*104¼ 105½	104 104	103¼ 104	260	4.40% preferred 100	103¼ Oct 3	111¾ Feb 18	108⅝ Jun	112 Jan
	24¾ 25⅛	24⅞ 25½	25⅛ 25¾	25¼ 25⅜	25¼ 25½	11,100	Ohio Oil Co No par	21 Apr 14	27⅜ July 14	19⅝ Feb	29⅝ July
	*20½ 20¾	*20⅜ 21¼	*20⅜ 21¼	*20¾ 21¼	*21 21¼	---	Oklohoma Gas & Elec 4% pfd 20	19⅝ Jun 9	22 July 23	21 Sep	22¾ Jun
	23¼ 23⅝	23½ 24⅝	24¼ 24⅞	24⅛ 24⅞	25 26	11,000	Oliver Corp common No par	17¾ May 17	26 Oct 3	18⅛ Nov	36 Jun
	102¾ 102¾	*102½ 103	103 103	*102 103	*102 103	80	4½% convertible preferred 100	97 Jun 11	107 Feb 17	99¼ Oct	x119½ Jan
	8¾ 8¾	*8¾ 9	8⅞ 8⅞	8⅞ 8⅞	9 9½	800	Omnibus Corp (The) common 6	7½ May 7	13⅜ Feb 4	10¼ Nov	17⅞ Jan
	100⅛ 100⅛	100 100⅛	100 100	99⅝ 100½	99½ 99⅝	110	8% convertible preferred A 100	86 May 7	118 Feb 6	x113 Sep	120 Feb
	15¾ 16½	15½ 15⅝	16 16	*16 17	16 17	1,500	Oppenheim Collins 10	15½ Sep 30	28½ Feb 18	25 Dec	51½ May
	28½ 28⅝	28½ 28⅞	29 29¾	x29 29¼	29¼ 29⅜	5,800	Otis Elevator common No par	24 May 19	33⅝ Feb 18	26 Oct	39½ Feb
	160 160	159 159	*158 159½	*158 159½	158 158	150	6% preferred 100	154 May 12	163½ Jan 18	158 Sep	180½ May
	22¼ 22½	*22 22¾	*22 22½	*22 22½	*22 22½	200	Outboard Marine & Mfg 2.50	19½ May 15	28¾ Feb 8	19⅞ Dec	35 Jun
	*84⅝ 86½	*85 86½	*84⅝ 86½	*85 86½	*85 86½	---	Outlet Co No par	84 Aug 28	93 Jan 4	86¾ Oct	111½ May
	71⅞ 72	71⅝ 72¼	72 72¾	71½ 71½	71¾ 72	2,200	Owens-Illinois Glass Co 12.50	70½ July 1	80 July 25	69⅛ Nov	100 Apr
							P				
	x14¾ 15	*14½ 14⅞	14¾ 15	*14⅝ 15¼	*14½ 15	600	Pacific Amer Fisheries Inc 5	10 May 28	16 Sep 24	10⅛ Oct	19⅝ Jan
	*13 13½	13 13	13½ 13¾	*13¼ 14	*13¼ 14	50	Pacific Coast Co common 10	9¾ May 19	19 Feb 1	12⅞ Dec	25½ July
	*68¼ 72	*68¼ 72	*68¼ 72	*68¾ 72	*68¾ 72	---	1st preferred non-cum No par	50 Jan 16	75 Sep 12	49 Nov	86½ Mar
	*40 41	*40½ 41	40⅝ 41⅞	40⅜ 40⅜	40 40⅜	140	2nd preferred non-cum No par	24 Jan 3	42 Sep 15	24 Dec	48 Mar
	38¼ 38¾	37⅞ 39¼	39 39¼	39 39⅜	39 39¼	4,000	Pacific Gas & Electric 25	34⅝ Jun 3	43¼ Jan 18	36⅛ Oct	47¾ Jun
	55¼ 55¼	*55¼ 56¾	*55¼ 55¾	56 56	*55¾ 56¾	400	Pacific Lighting Corp No par	54 Apr 10	62½ Jan 11	54½ Sep	67½ Jun
	33⅝ 33⅝	34½ 35	35 35	35 35	35¼ 35¾	1,200	Pacific Mills No par	25⅝ May 19	39½ Feb 19	28½ Oct	48 Apr
	*99¼ 100½	100 100	*100 100½	99½ 100	100 100	130	Pacific Telep & Teleg common 100	91 Aug 25	129½ Jan 2	122¾ Oct	160¼ Jun
	156¾ 156¾	156¼ 156½	156½ 156½	156½ 156½	*156¼ 156½	200	6% preferred 100	152 Jun 6	168 Feb 8	164 Dec	181½ July
	4¼ 4⅜	4⅜ 4½	4⅜ 4½	4¼ 4¼	4¼ 4⅜	1,300	Pacific Tin Consolidated Corp 1	3½ May 16	7 Feb 13	5 Oct	11⅛ Feb
	45 46	47 48¾	47⅝ 52	49¾ 52⅝	51½ 53¾	31,000	Pacific Western Oil Corp 10	21¾ Jan 10	53¾ Oct 3	18¼ Nov	34⅝ Apr
	4⅝ 4⅞	4⅞ 5	4⅞ 5⅛	5 5⅛	5 5⅛	60,100	Packard Motor Car No par	4⅝ Sep 4	7¾ Feb 13	5⅝ Oct	12⅝ Feb
	9¾ 9⅞	9¾ 10	9⅞ 10⅛	9¾ 10	9¾ 10⅛	17,900	Pan American Airways Corp 2½	9¼ May 19	14⅞ Feb 21	11½ Dec	27 Jan
	15 15	15 15	14¾ 15	*14¾ 15⅜	*15 15⅝	800	Pan-American Petrol & Transp 5	13 May 13	18 July 18	13 Oct	20¾ Apr
	50½ 52	52 52¼	51¾ 52⅜	51½ 52	51½ 52	3,500	Panhandle East Pipe L com No par	40¼ Jan 13	52⅜ Oct 1	37¾ Jan	56½ Apr
	104 104	104½ 104½	104 104	104 104	*104 104⅜	230	4% preferred 100	104 Sep 24	109 Mar 24	100 Dec	111 Apr
	6¼ 6¼	6¼ 6⅝	6⅜ 6⅝	6⅜ 6⅝	6¼ 6¾	9,300	Panhandle Prod & Refining 1	5½ Jan 13	9⅛ Feb 7	4¾ Dec	14¼ Jan
	*69 70	*69 70	69 69½	*69½ 71	70½ 71	1,200	Paraffine Cos Inc common No par	58½ Jun 10	79½ Feb 18	56 Sep	90½ Apr
	*106 107½	*106 107½	*106 107½	*106 107½	*106 109	---	4% convertible preferred 100	107 Sep 16	109 July 8	105½ Oct	110 May
	22⅝ 23	22⅞ 23⅛	22⅞ 23⅛	22⅝ 22⅞	22¾ 23⅛	26,100	Paramount Pictures Inc 1	20⅝ Sep 9	32¾ Jan 2	27¾ Oct	39⅝ July
	40¾ 40¾	42 42	*40½ 42½	*40 42	*41½ 42¾	200	Park & Tilford Inc 1	37 Sep 8	53½ Jan 4	52 Nov	62 Apr
	2⅜ 2⅜	2⅜ 2⅜	2½ 2⅝	2⅜ 2½	2⅜ 2½	4,400	Park Utah Consolidated Mines 1	2¼ May 17	4¼ Jan 6	3½ Sep	7⅜ Jan
	38 38	38½ 38¾	38¾ 39	39 39	39 39¼	1,600	Parke Davis & Co No par	34⅛ May 7	43 Jan 9	35½ Jan	48¼ May
	28⅝ 28⅝	28⅜ 28⅝	28¾ 28¾	28⅞ 29⅛	29⅛ 29⅛	800	Parker Rust Proof Co 2.50	28¼ May 20	34½ Feb 21	26 Oct	35⅞ Aug
	7¼ 7⅜	7⅜ 7⅜	7⅜ 7¾	7½ 7½	7½ 7½	1,400	Parmelee Transportation No par	7⅛ Sep 24	14½ Feb 11	12 Oct	22⅞ Jun
	10 10	10 10⅛	*10 10¼	9⅞ 9⅞	9¾ 10	900	Patino Mines & Enterprises 5	8⅞ May 19	15⅛ Mar 31	11⅛ Dec	24⅝ Jan
	33 33	*32½ 33¼	*33 33¼	33 33½	33 33	500	Penick & Ford No par	32¼ Sep 11	38 Apr 7	-- ---	-- ---
	42¼ 42¾	42½ 43	42⅝ 43⅛	42⅜ 42¾	42⅝ 42¾	5 900	Penney (J C) Co No par	38¾ May 27	48⅜ Feb 11	40⅛ Nov	57¾ Jun
	7⅛ 7⅜	7⅛ 7⅜	7⅛ 7½	7½ 7¾	7¾ 8	3,300	Penn-Central Airlines Corp 1	6¼ July 1	15⅛ Jan 4	12⅝ Dec	45¾ Jan
	15 15¼	15 15⅜	15⅛ 15¼	15 15	14⅞ 15	3,400	Penn Coal & Coke Corp 10	7 Apr 15	15⅜ Sep 26	6¼ Oct	16⅝ Feb
	17¾ 17¾	18 18	18¼ 18¼	*18 18½	18⅜ 18⅜	600	Penn-Dixie Cement Co 7	13½ May 19	24⅜ Feb 27	17¼ Sep	30¾ Jan
	*27½ 31	*27½ 31	*29 31	*29 31	*29 31	---	Penn Glass Sand Corp com No par	29 Sep 25	36 Apr 16	28½ Feb	37¾ Aug
	*108⅞ 112	*108⅞ 112	*108⅞ 112	*108⅞ 112	*108⅞ 112	---	5% preferred 100	107½ May 20	117 Jan 29	110 Jan	115½ July
	19 19⅛	19 19¼	19 19¼	19 19¼	19 19⅛	15,100	Penn Power & Light Co No par	18¼ May 17	22 Jan 6	20⅛ Sep	27½ Jan
	17¾ 18	17⅞ 18⅛	17⅞ 18	17⅝ 17⅞	17¾ 18	22,500	Pennsylvania RR 50	17⅝ Oct 2	26⅞ Feb 3	25 Sep	47½ Feb
	45 45⅛	45⅛ 45⅛	45¼ 45⅝	*45⅛ 45¾	45½ 45½	1,100	Pennsylvania Salt Mfg Co com 10	38 May 13	51¾ Jan 6	37½ Nov	51½ Dec
	115 115½	115¾ 115¾	116 116	116½ 116½	116½ 116½	540	3½s series A preferred 100	115 Sep 29	118¾ Sep 2	-- ---	-- ---
	*51½ 52½	51½ 51½	51 51	50½ 50½	49⅞ 49⅞	400	Peoples Drug Stores Inc 5	47 May 19	55 Jan 21	43 Jan	68 May
	90¾ 90¾	90¾ 90¾	*90½ 91¾	91¾ 91¾	*91¾ 92¾	400	Peoples G L & Coke (Chic) 100	81¼ Jun 5	101½ Feb 13	86¼ Nov	115 Apr
	*9⅛ 10¼	*8⅞ 10½	*9¼ 10	*9 10	10 10⅝	200	Peoria & Eastern Ry Co 100	6 May 19	22 Feb 3	14 Oct	51¾ Jan
	28¼ 28⅞	28⅝ 30	29¾ 30⅛	29¼ 29½	29¾ 30⅛	14,400	Pepsi-Cola Co 33⅓c	24¾ Jan 16	34⅛ July 25	21½ Sep	40½ Jan
	*28¾ 29¾	*29¼ 30½	*29½ 30½	29¾ 30½	*30 31	300	Pet Milk Co common No par	23 May 13	34 Jan 4	28¼ Sep	43½ Mar
	*105¼ 108	*105¼ 108	*105½ 108	*105½ 108	*105 107	---	4¼% 2nd preferred 100	105 Feb 5	108½ Jun 2	105⅜ Sep	109 Mar
	10⅛ 10⅛	*10 10¼	10⅛ 10⅛	10⅜ 10⅜	10⅛ 10⅜	900	Petroleum Corp of America 5	8⅝ May 17	11⅜ July 25	8¾ Dec	14⅛ Apr

LOW AND HIGH SALE PRICES

Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share	Tuesday Sept. 30 $ per share	Wednesday Oct. 1 $ per share	Thursday Oct. 2 $ per share	Friday Oct. 3 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	16 16⅛	16⅛ 16¼	16¼ 16½	16⅝ 16¾	16¾ 16⅞	1,800	Pfeiffer Brewing Co No par	13½ Jun 9	16⅞ Oct 3	13 Apr	16⅛ Feb
	42½ 42½	43 44½	44⅞ 45¼	45 45	45½ 47	3,400	Pfizer (Chas) & Co Inc 1	37 May 14	62½ Jan 2	35¼ Jan	80 May
	41 41½	41⅛ 41¾	41¾ 42⅜	42 42¼	42 42½	11,600	Phelps-Dodge Corp 25	36¼ Apr 14	44⅛ July 28	29¾ Sep	x48 May
	x54 54	52¾ 53¾	52¾ 53	52¾ 53¼	53½ 53½	970	Philadelphia Co 6% preferred 50	52¾ Sep 30	59 Mar 20	51¼ Dec	76⅝ Jan
	*101 102½	101 101	*101 102½	101 101	*101½ 102½	20	$6 preferred No par	x98½ May 28	109⅜ Aug 5	107 Dec	117½ Jan
	23¾ 23⅞	23⅞ 24	23¾ 23⅞	23½ 23¾	23¾ 24¼	10,600	Phila Electric Co common No par	23⅛ Jun 6	27¼ Jan 2	24⅞ Sep	30¾ May
STOCK	28¾ 29⅛	29¼ 29¼	*29 29⅛	29 29¼	29 29	1,200	$1 preference common No par	26¾ Jan 3	29½ Jan 21	27¼ Dec	34 July
EXCHANGE	*116 118⅝	*116 118¾	*116 118	*116 118	*116 118	---	4.4% preferred 100	115⅞ May 16	120½ Aug 12	116 Dec	122 May
CLOSED	107 107⅛	106¾ 106¾	106¾ 106¾	*105 106½	106 106	500	3.8% preferred 100	105⅜ Feb 4	109½ Aug 12	-- ---	-- ---
	15¼ 15½	15½ 15¾	15⅝ 16	15¼ 15½	15⅛ 15⅜	9,700	Phila & Reading Coal & Iron 1	10⅞ May 19	16 Oct 1	11⅝ Oct	19⅛ Feb
	27⅞ 28⅜	28½ 28¾	28¾ 29⅜	29¼ 29¼	29⅜ 30¼	6,100	Philco Corp common 3	21 Jan 16	30¼ Feb 18	20⅛ Dec	47 Jan
	95 95	95 95	95 95	95 95	95¾ 95¾	280	3¾% preferred series A 100	89 May 23	98⅛ Mar 17	89 Dec	102 Sep
	29¼ 29¾	29⅜ 29¾	29¾ 30⅜	30 30¼	29¾ 30⅛	9,700	Philip Morris & Co Ltd common 5	26⅛ May 19	43¾ Jan 18	33¼ Sep	71 Jan
	*102⅝ 103⅞	*102¾ 103⅞	*102⅝ 103⅞	*102⅝ 103⅞	*102⅝ 103	---	4% preferred 100	102¼ July 15	109 Feb 25	104½ Dec	112 Jun
	*98 99½	*98 99½	98 98	*98 99½	*98 99½	10	3.60 series preferred 100	96½ Aug 11	101 Mar 8	96¾ Dec	106½ Aug
	*27½ 28¾	*27¼ 28¾	*27¼ 28¾	*27¼ 28¾	*27¼ 28¾	---	Phillips Jones Corp com No par	21 Apr 29	31½ July 17	20¾ Oct	36 Jan
	*91 92⅞	*91 92	*91 92	*91 92	*91 92	---	5% cumulative preferred 100	81 Jan 17	93 July 25	84 Dec	89 Nov
	57 57¾	55¾ 57	57½ 58¼	57¼ 57⅝	57½ 58	9,100	Phillips Petroleum No par	50½ Mar 15	63¾ July 14	49 Feb	73¼ Jan
	16½ 16½	*15½ 17	*15½ 17⅜	*16⅝ 17½	*16¾ 17⅜	100	Phoenix Hosiery 5	12 Jun 10	18 Feb 1	16⅛ Dec	41 Jan
	*35⅝ 36½	*36 36½	36½ 36½	*35¾ 36½	*35¾ 36½	100	Pillsbury Mills Inc common 25	30½ Apr 28	38½ July 24	29⅞ Sep	36 Dec
	x104½ 104½	*104 105¼	*104 105¼	104 104	*104 105	210	$4 preferred No par	103½ Jan 2	108 Feb 19	102½ Sep	110 Feb
	*105 --	*105 --	*105 --	*105 --	*102 --	---	Pitts C C & St Louis RR 100	-- ------	-—	123 Oct	136 May
	13¾ 14¼	14¼ 14⅝	14⅝ 15	14¾ 15	14⅞ 15¼	9,300	Pitts Coke & Chem Co com No par	10 May 16	15¼ Oct 3	7½ Sep	15⅞ Feb
	93 94½	92¾ 93	94 94½	94 94¼	94 94¾	470	$5 convertible preferred No par	91 Sep 23	102 Mar 29	89¾ Dec	106 Feb
	28⅞ 29⅛	29 29⅜	29⅛ 30	29¼ 29⅝	29½ 29⅞	6,600	Pitts Consolidation Coal Co 1	18¼ Jan 2	30 Oct 1	17¼ Nov	26¼ May
	21¾ 22	22¼ 23	23½ 23½	23¾ 23¾	23⅝ 23⅝	2,200	Pittsburgh Forgings Co 1	17¼ May 19	26¾ Feb 10	x16½ Dec	30 Feb
	*157 170	*157 170	*157 170	*157 170	*157 170	---	Pitts Ft Wayne & Chic Ry com 100	165 Aug 1	169 Aug 22	197 July	202 May
	173 173	*170½ 173½	*170½ 173½	*170 172	*170 172	30	7% preferred 100	170 Sep 10	203 Jan 3	200 Nov	210 Mar

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share	Tuesday Sept. 30 $ per share	Wednesday Oct. 1 $ per share	Thursday Oct. 2 $ per share	Friday Oct. 3 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
		LOW AND HIGH SALE PRICES									
	36¾ 37⅛	36½ 37	36½ 36⅞	36½ 36⅞	36½ 37	4,900	Pittsburgh Plate Glass Co 10	32¼ Apr 21	42⅞ Feb 1	30 Sep	48¾ Jan
	8⅝ 8⅞	8⅝ 8⅝	8⅝ 8⅞	8⅝ 8⅞	8⅝ 8⅞	2,200	Pittsburgh Screw & Bolt No par	7 May 19	9¾ Feb 14	7¼ Dec	14 Jan
	13⅜ 13¾	13¾ 14⅛	14⅛ 14½	13⅞ 14¼	13⅞ 14½	9,300	Pittsburgh Steel Co com No par	8⅛ May 19	14½ Oct 1	9⅝ Oct	22 Feb
	*130 140	*130 140	140 140	*130 --	*130 --	10	7% preferred class B 100	114 Apr 22	140 Oct 1	103 Oct	141 Feb
	85¼ 86½	86 87	86⅝ 87	86¼ 88	87½ 90	730	5% preferred class A 100	59¼ May 17	90 Oct 3	89 Nov	96½ Jan
	*82½ 82⅞	82⅞ 82⅞	83 83	83 83	82½ 82½	130	5½% 1st ser conv prior pfd 100	67 Jan 13	84¾ Sep 18	68½ Dec	92 May
	*13¼ 14	13⅞ 15	14½ 15⅛	*14 15	15 15	900	Pittsburgh & West Virginia 100	10½ May 19	17½ Feb	12⅝ Oct	34¾ Jan
	*154 167	*154½ 165	*154 167	*154 165	*154 165	---	Pittsburgh Young & Ash pfd 100	171 May 15	200 Jan 23	200 Nov	200 Nov
	34½ 35	34 34½	34⅛ 35⅝	34½ 34½	34½ 34⅞	6,700	Pittston Co (The) 1	17¼ May 16	35⅝ Oct 1	13 Oct	31⅜ Jun
	*10 11	*10 10¾	*10 10¾	*10 10¾	*10 10¾	---	Plough Inc 5	10 Sep 22	14¼ Jan 28	12¾ Nov	22 July
	23½ 23½	*23½ 23⅞	23⅝ 23⅞	24 24	24 24¼	1,600	Plymouth Oil Co 5	21 Apr 19	26⅛ July 28	19 Oct	29¾ Aug
	*30¼ 32	31 31	31¾ 32	*31½ 33	32¼ 32¼	400	Pond Creek Pocahontas 1	19¾ May 19	34 Sep 10	20¾ Sep	25 Oct
STOCK	13¾ 13¾	13¾ 13¾	14 14	14 14⅛	14⅛ 14⅛	900	Poor & Co class B No par	11¾ May 17	18¾ Feb 3	14½ Oct	27¼ Feb
EXCHANGE	10 10¼	10⅛ 10¼	10¼ 10⅝	10⅝ 10⅝	10⅝ 10¾	6,500	Pressed Steel Car Co Inc com 1	9 May 17	16 Feb 13	11⅞ Nov	30 Feb
CLOSED	*35 37	*35 37	36 36	*35½ 37½	*35½ 37½	1,200	4½% preerred series A 50	34 May 19	43 Feb 17	38 Dec	63½ Feb
	66¼ 66¾	66¾ 67	66⅝ 67¼	66⅞ 67	66⅞ 67¼	4,600	Procter & Gamble No par	57 May 20	67¼ July 17	53 Oct	71⅜ Apr
	24½ 24¾	24⅝ 26⅛	25¾ 26⅜	25¼ 25¾	25¾ 27¾	9,800	Publicker Industries Inc com 5	15¾ May 17	32¾ Jan 2	32 Nov	67 May
	93 93	92 92½	92¾ 92¾	91½ 92	91¼ 92	340	$4.75 cum preferred No par	91¼ Oct 3	102½ Feb 13	98¾ Dec	105½ May
	35 35¼	35½ 35⅝	35½ 35⅞	35⅝ 35⅝	35¼ 35⅞	1,600	Public Service Co of Colorado 20	30½ May 19	38½ Jan 2	31 Sep	41 July
	22⅛ 22¾	22½ 23⅛	23 23⅛	22⅜ 23⅛	22¾ 23⅜	7,200	Pub Serv Corp of N J com No par	21⅜ Jan 16	25½ Feb 21	17½ Oct	30⅞ Jun
	106 106½	105½ 106	105 105	105¾ 106¼	105½ 106	330	$5 preferred No par	103½ Apr 24	111 Aug 5	103 Sep	115¾ Jan
	116¾ 116¾	116¼ 116¾	116¼ 116¾	116½ 116½	116 116½	400	6% preferred 100	109½ May 14	120¼ July 17	108 Sep	126 Jan
	129½ 129⅞	129¼ 129¾	128¾ 129¾	129 129	128¼ 128½	450	7% preferred 100	117 May 28	130 Aug 18	114¾ Aug	139⅞ May
	142 142	141½ 143	142½ 142½	141½ 142½	*141 142	330	8% preferred 100	127 Jan 2	146½ July 9	119½ Jun	150 Jan
	*111½ 113	111½ 111½	*111½ 113	111¾ 111¾	111¾ 111¾	70	Pub Serv Elec & Gas pfd $5 No par	110⅜ Jun 24	114½ Feb 8	112 Nov	117½ Feb
	53 53⅛	53 53⅛	53 53¼	53¼ 53¾	53 54	3,700	Pullman Inc No par	51¼ May 19	61½ Feb 3	47½ Sep	69¾ Jan
	25⅛ 25⅜	25⅛ 25¾	25⅞ 26⅜	25⅞ 26	26⅛ 26¾	11,700	Pure Oil (The) common No par	21¼ May 19	28¾ July 25	19¾ Feb	28⅞ May
	107 107	*106 107	*106 107	*106 107	106⅜ 106⅜	300	5% conv preferred 100	106⅜ Oct 3	109¼ Jan 17	107 Oct	115½ Jun
	30⅛ 30⅛	*30⅛ 30½	30¼ 30¼	30 30⅛	30⅛ 30⅛	700	Purity Bakeries Corp No par	25 May 19	36½ Feb 4	30 Sep	38⅝ Feb
							Q				
	*22 22½	*22 22½	22 22⅜	*22 22½	22½ 22½	400	Quaker State Oil Refining Corp 10	20 Mar 14	23½ Jan 27	19½ Feb	28⅝ Aug
							R				
	7⅞ 8⅛	7⅞ 8⅛	8⅛ 8¼	8⅛ 8¼	8⅛ 8⅜	24,200	Radio Corp of America com No par	7½ May 19	10⅝ Feb 7	9 Nov	19 Jan
	74½ 75½	74¾ 74¾	*74 75	74 74¾	75 75	800	$3.50 conv 1st preferred No par	70 Apr 15	80¾ Feb	76⅝ Dec	86½ Mar
	10⅞ 11	10⅞ 11	11 11¼	11 11⅛	11 11⅛	7,500	Radio-Keith-Orpheum 1	10⅝ May 21	15¾ Jan 2	15⅛ Oct	28⅛ Apr
	103 103½	*102 103	102 102	*101 102½	102½ 102½	240	Ralston Purina Co 3¾% pfd 100	102 May 28	105½ Mar 1	100½ Dec	112½ Feb
	*29¾ 30¾	*29⅞ 30¾	*29⅞ 30¾	*30 30¾	30¾ 31	400	Raybestos Manhattan No par	28¾ May 19	41 Feb 10	32 Dec	49⅛ Feb
	26¼ 26⅞	27 27¾	27⅞ 29	28¼ 28⅝	28 28½	7,600	Rayonier Inc common 1	17⅜ May 19	29 Oct 1	17¾ Sep	33 May
	37¼ 37⅜	37⅜ 37⅜	37¾ 37¾	*37⅛ 37½	*37⅛ 37⅜	700	$2 preferred 25	35½ Jun 9	38½ Feb 14	32½ Nov	39 Apr
	*19 19½	19⅜ 19⅜	*19⅜ 19½	19 19	19⅜ 19⅜	500	Reading Co common 50	16½ May 17	22½ July 25	16¾ Sep	33⅜ Feb
	*42 44	*42 44	*42 44	41½ 42	42½ 42½	300	4% non-cum 1st preferred 50	41 Mar 3	48½ July 25	40 Sep	53½ Jun
	*36 38	*36 38	*36 38	36 36	*35¾ 37	100	4% non-cum 2nd preferred 50	34¼ May 22	39 July 14	36½ Oct	46½ Jan
	*12⅛ 13½	13¼ 13¼	13¼ 13¼	13¼ 13¼	12⅞ 13½	400	Real Silk Hosiery common 5	9⅛ May 17	18⅞ Feb 1	15 Nov	31 Apr
	*94 99	*94 99	*94 99	*94 99	*94 99	---	Preferred 100	99 Sep 9	108½ Mar 4	99 Sep	112⅜ Feb
	13⅝ 13⅞	13½ 13½	14 14	13¾ 14	13¾ 14	2,200	Reeves Bros Inc 50c	11 May 16	16¼ Feb 11	12¾ Dec	16¾ Oct
	115 115	117 117	119 119	118 120	123 125	200	Reis (Robt) & Co 1st pfd 100	85 May 17	125 July 25	76½ Sep	128½ Jan
	24½ 24½	24¾ 24¾	*24⅜ 25¼	*24⅜ 25½	*24⅜ 25	200	Reliable Stores Corp No par	20½ May 21	29½ Feb 13	26¼ Dec	48¼ Apr
	11¾ 11¾	11¾ 11¾	*11¾ 12	11¾ 11¾	11⅞ 11⅞	1,100	Reliance Mfg Co common No par	11½ Sep 4	17⅜ Feb 8	14½ Nov	27¾ May
	69¾ 70	70 70	70 70	69 70	*69⅛ 70	230	Conv pfd 3½% series 100	69 Oct 2	84¼ Feb 18	74 Dec	101 May
	14⅛ 14¼	14⅛ 14⅜	14⅜ 14¾	14⅝ 14⅞	14⅞ 15	6,400	Remington-Rand new common 50c	14 Sep 24	17 Aug 11	-- ---	-- ---
	*99⅝ 101	*99⅝ 100¼	*99⅝ 100	*99⅝ 101	*99⅝ 100½	---	$4.50 preferred 25	99⅝ Sep 23	102 Jan 2	100 Oct	105½ Apr
	*29¾ 29⅞	29⅞ 30	30½ 31	30¾ 30¾	31⅜ 31½	1,900	Reo Motors Inc 1	24½ Jan 13	32¾ Aug 12	20 Oct	34⅞ July
	7⅜ 7¾	7⅝ 7¾	7⅝ 8	7⅝ 7¾	7¾ 7⅞	7,400	Republic Aviation Corp 1	4⅜ May 19	9⅞ Jan 7	7⅞ Nov	24⅜ Apr
	4⅝ 4⅝	4¾ 4¾	4⅝ 4¾	4⅝ 5	4¾ 5⅛	8,100	Republic Pictures common 50c	4⅝ Aug 25	8⅝ Feb 3	7 Dec	17⅞ Feb
	*11⅜ 11⅝	*11⅜ 11⅝	11¼ 11⅜	11¼ 11¼	11⅜ 11⅝	1,900	$1 convertible preferred 10	11 Jun 30	15⅝ Feb 4	13⅝ Oct	21⅜ Feb
	25⅞ 26½	26⅛ 26⅞	26⅞ 27⅝	26¾ 27⅜	26⅞ 27⅞	22,800	Republic Steel Corp com No par	22½ May 19	30⅞ Feb 21	24⅞ Oct	40⅜ Feb
	111¼ 111¼	110 110¾	*110¾ 111¼	110¾ 110¾	*110 111	600	6% conv prior pfd series A 100	110 Sep 30	113¼ May 28	107⅛ Oct	118 Apr
	19⅜ 19½	19⅛ 19⅜	19⅛ 19¾	19½ 19¾	19¾ 20⅛	5,100	Revere Copper & Brass com No par	14 May 19	24¾ Feb 16	18 Sep	31⅜ May
	*100 102	*100 102	100 100	100 100	100 100	120	5¼% preferred 100	100 Sep 10	110 Apr 7	97 Sep	110½ Jan
	7 7	6⅞ 7	6⅞ 7	6⅞ 7	6⅞ 7	20,300	Rexall Drug Inc 2.50	6⅞ Sep 15	11¾ Feb 8	9½ Oct	18⅞ May
	22½ 22⅞	22½ 22½	22½ 23	22⅝ 22⅞	22¾ 22⅞	1,600	Reynolds Metals Co com No par	19¼ Jun 9	39 Jan 2	24½ Sep	48½ Jan
	104 104	103 104¼	*102½ 104	102¾ 102¾	*102½ 104	80	5½% convertible preferred 100	90 May 27	124 Jan 28	105¼ Sep	138 Jan
	*10½ 11	11 11	*11 11¼	11⅛ 11⅛	11¼ 11⅞	800	Reynolds Spring 1	9 May 19	16¾ Feb 7	12⅝ Nov	28⅛ Feb
	39¾ 39⅞	39¾ 40¼	39⅞ 40⅜	40 40¼	39¾ 40¼	7,900	Reynolds (R J) Tob class B 10	36¼ Apr 14	44⅛ Feb 4	36¼ Sep	46⅞ Jun
	49½ 50	*49¼ 50	49½ 49½	*48⅝ 50	*48⅝ 50	130	Common 10	45 May 29	50 Feb 3	43 Feb	50⅞ July
	*99⅞ 100⅜	*99⅞ 100¼	100¼ 100¼	100 100¼	100 100	400	Preferred 3.60% series 100	100 Oct 2	104 Feb 6	100 Nov	108¾ Feb
	21 21	20¼ 20¾	20¾ 21	21 21	21 22	12,900	Rheem Manufacturing Co 1	19 Apr 14	25⅝ Feb	19 Dec	38 Jun
	15¾ 15¾	15½ 15⅝	15¾ 15¾	16 16⅛	15⅞ 16¼	2,000	Richfield Oil Corp No par	13¾ Jan 16	17⅛ Aug 5	12¾ Oct	20⅜ May
	26 26	*25½ 27	*26 27	*25½ 26¾	*26¼ 27¼	100	Ritter Company No par	23½ May 16	31 Feb 3	25 Oct	44 Apr
	6 6	6 6⅛	6¼ 6¼	6¼ 6¼	6⅜ 6⅝	1,300	Roan Antelope Copper Mines	5⅝ Sep 9	10¼ Mar 31	6⅛ Oct	13½ Feb
	*19¾ 20½	*19¾ 20½	x19¾ 19¾	20 20	20 20¼	600	Royal Typewriter 1	19¾ Sep 4	24¾ Mar 31	17 Oct	30⅜ Jun
	59½ 60	60 60½	60¾ 61¼	61½ 62	62 63	2,600	Ruberoid Co (The) No par	42½ May 19	63 Oct 3	40½ Sep	68 May
	*20⅝ 21	20¾ 20¾	21 21	*21 21½	20⅞ 20⅞	300	Ruppert (Jacob) 5	18⅞ May 19	26⅛ Feb 21	21¾ Oct	34½ Jan
							S				
		LOW AND HIGH SALE PRICES									
	43½ 43¾	43⅛ 43¾	44 44⅝	44¼ 44¾	44¼ 44⅜	1,800	St Joseph Lead 10	40 Jun 9	55½ Jan 2	45 Sep	64 May
	8¼ 8½	8⅜ 8¾	8½ 8¾	8⅝ 8¾	8¾ 9	8,300	St L-San F Ry Co com v t c No par	5⅛ May 19	12⅛ Jan 2	11⅝ Dec	12¾ Dec
	29 29½	29¼ 30⅛	29¾ 30⅛	29⅞ 30½	31 31¾	7,100	Preferred series A 5% 100	18 May 19	33 Aug 8	30½ Dec	33 Dec
	10⅛ 10½	10½ 10⅝	10⅝ 10¾	10½ 10¾	10½ 10¾	16,700	St Regis Paper Co common 5	9⅛ Jun 17	11¾ July 17	-- ---	-- ---
	93½ 93½	*92½ 94	*92½ 94	92 92½	92 92	140	1st pfd 4.40% series A 100	92 Oct 2	98½ July 24	-- ---	-- ---
	22⅛ 22½	22⅞ 23	22⅞ 23⅛	22¾ 23	22⅝ 22⅞	4,900	Safeway Stores common 5	20⅛ May 19	26¼ July 17	22 Nov	34⅞ May
	112½ 112½	*112½ 113½	*112½ 113½	112½ 112½	*112⅛ 112½	50	5% preferred 100	x110⅞ Jun 17	114½ Mar 4	110¾ Sep	116 Mar
	9¼ 9⅜	9⅝ 9¾	9¾ 10¼	x10 10⅛	10⅛ 10¼	6,800	Savage Arms Corp 5	7¼ May 19	11½ Feb 8	9¾ Nov	18 Jan
	33¼ 34¾	34½ 36⅜	36¼ 37⅜	35⅞ 37⅛	37 38½	74,200	Schenley Distillers Corp 1.75	23½ May 17	55¾ Jan 2	53 Nov	100 Aug
	46 46	46¼ 46¼	46½ 46⅝	*46 46¾	*46 46¾	400	Scott Paper Co common No par	41½ Mar 14	49⅛ Jan 7	42 Oct	61 July
	102½ 102½	102½ 102½	*102¼ 102½	102¼ 102½	*101½ 102½	160	$3.40 cum preferred No par	96½ May 1	103¾ Sep 2	100 Dec	110¾ Jun
STOCK	*99¼ 100	100 100	*99½ 100	99¼ 99½	98½ 99	300	Scovill Mfg Co 3.65% cum pfd 100	96¼ Jan 3	102¼ July 9	95¾ Dec	102¾ Nov
EXCHANGE	15⅛ 15⅛	15¼ 15¼	15¼ 15½	15⅛ 15⅛	15⅛ 15⅜	1,600	Scranton Elec Co (The) common 5	14⅝ May 19	18⅛ Jan 20	-- ---	-- ---
CLOSED	*92 95	*92¼ 95	*93½ 95	*93 93½	*92½ 94½	---	3.35% cumulative preferred 100	90 Jun 26	98½ Mar 3	-- ---	-- ---
	15⅜ 16¼	16¼ 16½	16⅜ 16⅞	16 16¼	15⅝ 16½	5,700	Seaboard Air Line com v t c No par	11¼ May 19	24⅝ Feb 13	17½ Sep	37¾ Jan
	45¼ 45¼	46 46	*46 47½	46¼ 46¼	46½ 46½	700	5% preferred series A 100	39¾ May 17	55 Feb 15	42 Sep	77⅞ Feb
	29¾ 29¾	29¾ 29⅞	29⅝ 30	29 29½	29¼ 29½	2,500	Seaboard Oil Co of Del No par	23 Mar 8	33½ July 24	23 Oct	39½ Apr
	*5¾ 5⅞	5⅞ 5⅞	6⅛ 6⅛	*5¾ 6¼	*5¾ 6¼	700	Seagrave Corp 5	5½ May 17	10½ Feb 6	6¼ Nov	17½ Feb
	36 36½	36⅛ 36⅞	36⅝ 36⅞	36½ 36⅞	36¾ 37⅛	15,600	Sears Roebuck & Co No par	30⅛ May 19	40¾ July 14	35¼ Nov	49⅜ Apr
	*11½ 11⅞	11½ 11⅝	11⅝ 11⅝	11½ 11⅝	11½ 12	1,600	Seeger Refrigerator Co 5	11¼ Sep 23	16⅛ Feb 8	10¼ Nov	23¾ May
	8¼ 8⅜	8¼ 8¼	8½ 8½	8½ 8½	8½ 8⅝	900	Seiberling Rubber Co 1	8⅛ Sep 9	16¼ Feb 11	13¼ Nov	22¾ July
	11¼ 11½	11⅛ 11⅜	11¼ 11⅜	11¼ 11⅜	11⅜ 11⅝	4,500	Servel Inc common 1	10⅛ May 19	16⅞ Feb	12⅜ Oct	24⅜ Jan
	*103 105	*102½ 104½	*102½ 104½	*102½ 104½	*103½ 104½	---	$4.50 preferred No par	102 Sep 22	110 Jan 7	105 Dec	113¾ May
	24 24	24 24	24½ 25	24¼ 24⅞	24½ 24⅞	5,900	Shamrock Oil & Gas 1	20½ Apr 15	27¾ July 1	17⅛ Oct	33⅛ Apr
	33¾ 34½	34¾ 35¼	35⅜ 36	35¼ 35⅝	35½ 36¼	6,100	Sharon Steel Corp No par	24¾ May 19	36¼ Oct 3	23¼ Oct	40⅜ Feb
	*21 21¼	*21 21¼	21¼ 21⅜	21¼ 21¼	21 21⅝	1,300	Sharpe & Dohme common No par	18 May 19	33¾ Jan 6	23 Jan	29¾ May
	*79 80	79¼ 79¼	*79 80	80 80	*79 81½	300	$3.50 conv pref series A No par	75 Jun 3	82 Feb 19	77 Jan	81⅛ May
	17 17	*17 17¼	17 17	16⅞ 17	17 17⅛	800	Shattuck (Frank G) No par	16 May 16	21¾ Feb 18	17¼ Sep	28¾ Apr
	*12¼ 12⅝	*12¼ 12⅝	12½ 12½	*12 12⅝	*12 12⅝	100	Sheaffer (W A) Pen Co 1	12 Jun 20	22 Feb 10	-- ---	-- ---
	28¾ 29	28⅞ 29¼	29½ 29¾	29½ 30	29¼ 30	4,500	Shell Union Oil 15	24¼ May 19	34 July 17	27¾ Feb	43¾ Jun
	7 7	7 7⅛	7 7¼	7 7⅛	7 7¼	5,300	Sheraton Corp of America 1	6⅜ May 19	9½ Feb 17	8 Dec	17½ July
	4⅜ 4⅜	4¼ 4⅜	4⅜ 4½	*4⅜ 4½	4⅜ 4⅜	800	Silver King Coalition Mines 5	4 Apr 14	6¾ Feb 8	5⅝ Oct	14⅝ Feb
	35¾ 36¼	36 36½	*36⅜ 36¾	*36⅛ 36¾	36⅜ 36¾	1,200	Simmons Co No par	27½ May 19	41 Jan 7	33 Nov	56⅞ Jun
	*41¾ 42½	42 42	43 43	*42⅜ 43¾	*42⅜ 44	200	Simonds Saw & Steel No par	39 Apr 22	51 Feb 21	38¾ Jan	61 May
	15½ 15¾	15⅝ 15⅞	15⅞ 16	15¾ 15⅞	15⅞ 16	23,100	Sinclair Oil Corp No par	14 May 19	16⅞ July 28	15 Oct	20⅜ Jan
	84 85½	84 86	86 90	89¾ 92	91½ 92¾	5,600	Skelly Oil Co 15	65 Mar 15	92¾ Oct 3	54 Jan	68½ Jun
	18¾ 19	19¼ 19¼	19⅜ 19¾	19½ 19⅞	20 21	5,100	Sloss-Sheffield Steel & Iron 20	15 May 20	21 Oct 3	14 Sep	27½ Feb
	54 55	54 54	x55 55	54½ 55¾	55⅞ 56⅜	1,900	Smith (A O) Corp 10	38 May 20	60½ July 11	42 Oct	61 Jan
	34¼ 34⅜	34¼ 34½	34¾ 35¼	34⅞ 35⅝	35⅝ 36⅜	5,400	Smith (A) & Sons Carpet Co com 20	29½ May 19	39 Jan 23	35¾ Nov	53¼ May
	*99½ 101½	*99½ 101½	*100½ 101½	100½ 100½	100⅝ 100¾	210	3½% cumulative preferred 100	98 Apr 2	102½ Jun 30	99 Dec	109 July
	*26¼ 27¼	27 27¾	*27¼ 28	27⅜ 27⅜	*26¾ 27⅝	600	Smith & Corona Typewriter No par	24¼ July 1	35½ Jan 6	29½ Sep	49 May
	15⅞ 16⅛	16 16¼	16⅛ 16⅜	16¼ 16⅜	16⅛ 16⅜	34,300	Socony Vacuum Oil Co Inc 15	13¾ Mar 14	17 July 11	13¼ Oct	18¼ Jun
	4 4⅛	4 4	4 4	3⅞ 4	4 4⅛	4,200	South Amer Gold & Platinum 1	3½ May 20	5¼ Feb 8	4⅜ Sep	8⅝ May
	6 6⅛	*6 6⅛	6 6	6 6⅛	5⅞ 6	2,300	South Carolina E & G Co com 7.50	5⅞ Oct 3	8⅝ Jan 9	7⅛ Dec	9 Nov
	*50¾ 51¾	*50¾ 51¾	*50¾ 51¾	*50¾ 51¾	*50¾ 51¾	---	5% preferred 50	50½ Sep 26	54½ Apr 9	52¼ Dec	53 Nov
	18¾ 19	18⅞ 18⅞	18 18½	17½ 18½	18 18	2,300	Southeastern Greyhound Lines 5	14⅞ May 28	22¾ Jan 7	20¾ Dec	23¾ Dec
	41⅜ 41⅜	41 41⅛	41 41⅜	41⅜ 41⅜	41½ 41½	800	South Porto Rico Sugar com No par	37¼ May 19	56 Jan 18	48½ Sep	59¾ Feb
	*164½ 167	*164½ 167	167 167	*167 169	*167 169	120	8% preferred 100	154 May 19	181 Aug 15	167 Dec	193 May
	32 32	31⅞ 32	x31¾ 31⅞	32 32	31⅝ 31¾	1,500	Southern California Edison 25	30⅜ Apr 25	34½ Jan 7	30 Sep	39⅞ July
	24 24	23½ 24	24 24¼	24 24¼	24 24¼	2,400	Southern Natural Gas Co 7.50	22 July 29	28⅛ Feb 4	22½ Jan	33¾ May
	42⅜ 43½	42⅞ 44¼	43⅞ 44¾	43½ 44⅛	43⅞ 44¾	13,300	Southern Pacific Co No par	34½ Apr 19	47¼ Feb 8	38¼ Oct	70 Jun
	36⅛ 38	37½ 39	38⅜ 39¾	38⅞ 39½	38½ 39⅜	9,800	Southern Railway common No par	28 May 19	50½ Jan 2	33 Sep	68 Jun
	62 62	63 63	62 62	*62⅛ 63½	63½ 64	600	5% non-cum preferred 100	57¾ May 19	77 Feb 8	64¼ Oct	90¾ Jun
	*74 78	*74 78	*74⅛ 78	*74⅛ 78	*74⅛ 78	---	Mobile & Ohio stock tr ctfs 100	74½ Jun 13	81 Aug 26	73 Oct	96 Feb

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share		LOW AND HIGH SALE PRICES Tuesday Sept. 30 $ per share		Wednesday Oct. 1 $ per share		Thursday Oct. 2 $ per share		Friday Oct. 3 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	19	19	19⅛	19⅞	19⅞	20	19¾	19¾	19¾	20	1,600	Spalding (A G) & Bros Inc	1	15 May 17	20⅞ Feb 4	16⅜ Nov	30¾ Apr
	4⅛	5⅛	5	5⅛	5⅛	5¼	5¼	5¼	5⅛	5¼	2,900	Sparks Withington	No par	4⅛ May 19	7⅝ Feb 8	5½ Oct	13⅞ Jan
	8½	8½	*8	8⅞	8⅞	8⅞	*8¾	9	9	9	300	Spear & Co common	1	6 May 19	14½ Jan 7	11¼ Nov	27 May
	*75½	80	*75½	80	*75½	80	*75½	80	*75½	80	---	$5.50 preferred	No par	76 Jun 27	93⅝ Jan 13	92 Sep	104 July
	*26¾	27	27⅛	27⅜	28	28⅜	28	28½	28	28	1,600	Spencer Kellogg & Sons new	1	23⅞ Sep 8	31½ July 14	-- ---	-- ---
	21⅝	22	21½	21⅞	21⅞	22⅜	22⅛	22¼	22½	22⅞	6,800	Sperry Corp (The)	1	16¾ May 19	23⅞ Feb 25	18⅞ Dec	40½ Jan
	11	11⅜	11¼	11½	11¼	11¾	11½	11⅝	11½	11⅞	5,800	Spiegel Inc common	2	8 May 19	17¼ Feb 7	14⅛ Nov	39⅞ Apr
	75	75	*75⅛	76	75⅛	75½	76	76	77	77½	170	Conv $4.50 preferred	No par	71½ May 20	90¼ Feb 4	64½ Sep	109¼ Apr
	16⅛	16⅛	16½	17	17	17¼	16⅝	16⅞	16⅝	17	2,400	Square D Co	5	13¾ May 19	18⅝ Feb 5	15⅛ Sep	24⅝ Apr
	32	32	*30½	31½	31½	31½	31⅛	31⅛	30	31¼	800	Squibb (E R) & Sons common	1	30 Oct 3	45½ Jan 2	33½ Feb	55 May
	110¼	110¾	*110	110¾	110	110	109½	109½	*108½	109¾	280	$4 preferred	No par	109½ Jan 16	112½ Feb 11	107½ Oct	116 Mar
	28¾	29	28¾	29⅛	29¼	29¼	28⅞	29¼	28⅞	29⅛	4,100	Standard Brands Inc com	No par	26½ Jun 3	37½ Jan 6	34⅜ Nov	55 May
STOCK	*98	101	*98½	101¼	*98⅞	101¼	*98⅞	101¼	100	100	200	$3.50 cum preferred	No par	97¾ Jun 20	102 Aug 14	98¼ Dec	99¼ Dec
EXCHANGE	29¼	30½	29¾	30⅝	29	30¼	28¾	29⅜	29⅛	29⅞	33,800	Standard G & E Co $4 pref	No par	17½ May 16	36⅞ Jan 2	20⅝ Oct	60⅜ May
CLOSED	110	111½	109½	110¾	109¾	109¾	108	109½	108	109	2,300	$6 prior preferred	No par	81 May 17	114¾ Feb 18	70 Oct	135½ Apr
	120	121	119¼	120¼	119	119¾	116½	119¼	118	118⅝	6,100	$7 prior preferred	No par	89 May 17	125 Feb 19	78 Oct	149½ Apr
	57⅜	57¾	57	57½	57⅜	57¾	57⅜	58	58	58⅞	10,100	Standard Oil of California	No par	50¾ Mar 11	63 July 24	42⅛ Feb	59⅝ Aug
	39	39½	39¼	39½	39¼	39⅝	39⅛	39½	39⅜	40	10,400	Standard Oil of Indiana	25	37¼ May 19	44¼ July 21	37 Feb	49¾ May
	72¾	73¾	73¼	74	73¾	74½	73¾	74½	73⅝	74⅜	15,600	Standard Oil of New Jersey	25	63 Mar 17	80 July 24	61⅜ Nov	78¾ May
	26⅛	27	27⅛	27⅝	27⅝	28	27⅜	28	27¾	28⅜	11,700	Standard Oil of Ohio common	10	23¾ Jan 3	31⅞ Aug 19	20⅝ Mar	30 July
	103	103	102½	102½	*102½	103½	*102½	103	103	103	500	3¾% preferred series A	100	101½ Jan 6	105 June 29	100½ Dec	108½ Jan
	12⅞	13	13	13¼	13¼	13⅜	13	13¼	13⅛	13½	5,100	Standard Steel Spring common	1	10⅞ May 19	17½ Feb 11	11 Oct	25 Feb
	*40½	42½	*41	43	*41	43	*41	43	*41	43	---	4% convertible preferred	50	41¼ Jun 3	49 Feb 7	37½ Nov	56 Jun
	*43	47	*44	47	46½	46½	*44	47	45¼	45¼	200	Starrett Co (The) L S	No par	37 May 17	46½ Oct 1	37 Sep	53½ Jun
	13¾	13¾	13⅜	13⅜	*13⅛	13⅞	*13⅜	13⅞	*13⅜	13¾	500	Sterchi Bros Stores Inc	1	12 May 20	18 Jan 2	16⅛ Oct	26¾ Aug
	37	37½	37	37¼	36¾	37⅛	36⅞	37	36⅞	37	4,800	Sterling Drug Inc common	5	x35¾ May 13	49 Jan 2	41½ Jan	63 May
	*101	102¼	*101	102¼	*101	102¼	*101	102¼	*101	102¼	---	3½% preferred	100	102 Mar 14	104½ Mar 5	102¼ Oct	109½ Aug
	32⅞	33	33	33	32⅞	32⅞	32½	32¾	32¾	33¼	4,000	Stevens (J P) & Co Inc	15	31¾ Sep 9	33⅞ Sep 18	-- ---	-- ---
	15	15½	15¼	15⅝	15⅝	15⅝	15¼	15⅜	15⅜	15⅝	3,400	Stewart-Warner Corp	5	13½ May 17	19½ Feb 7	13⅛ Oct	26⅜ May
	21⅝	22⅛	22⅛	22¼	22	22⅛	22¾	23	23⅜	23¾	9,600	Stokley-Van Camp Inc common	1	14¾ May 19	24¼ Jan 4	20¼ Dec	39¾ May
	21¼	21¼	*20⅞	21¼	*21	21¼	*21	21⅛	21⅛	21¼	400	5% prior preferred	20	19¼ Jun 3	21¾ Jan 3	21 Jan	23 Feb
	13⅜	13½	13⅜	13⅜	13½	13¾	13⅜	13½	13½	13⅝	1,800	Stone & Webster	No par	10½ May 19	17 Feb 3	14⅝ Oct	23¾ Apr
	20⅛	20½	20⅜	20⅞	20⅞	21⅛	20¾	21	20⅝	21⅜	10,100	Studebaker Corp (The)	1	16 May 19	25⅛ Feb 11	18⅛ Oct	38½ July
	11⅜	11½	11⅜	11½	11⅞	11⅞	11½	11⅞	11⅝	11¾	2,900	Sun Chemical Corp common	1	10⅛ May 19	15⅝ Feb 3	12¼ Nov	24¼ May
	*104½	106¾	*104½	106¾	105¼	105¼	*105¼	106¾	*105¼	106¾	10	$4.50 series A preferred	No par	105 July 28	109½ Apr 17	103⅝ Sep	110 May
	53¼	53¼	*53¼	53½	53½	53¾	53½	53½	*53½	54	900	Sun Oil Co common	No par	51 May 26	75½ Mar 24	61½ Sep	78½ Jun
	*120	121½	*120	121½	*120	121½	*120	121½	*120	121½	---	Class A pfd (4½% cum)	100	118 Jan 10	123 July 10	117 Apr	124½ Aug
	x11⅜	11⅝	11⅝	12⅛	12	12¼	11⅝	12	11⅝	11⅞	58,000	Sunray Oil Corp	1	7⅞ Jan 11	12⅜ Sep 18	7⅜ Oct	14 May
	37¾	38⅜	37½	38⅛	37½	38	38¾	39¼	39	39½	1,900	Sunshine Biscuits Inc	12.50	32⅞ May 27	45⅛ Jan 2	42¼ Sep	56½ Aug
	9¼	9⅝	9¾	9¾	9⅞	10	9⅞	9⅞	9⅝	5⅞	3,200	Sunshine Mining Co	10c	8⅝ May 19	13⅝ Mar 6	10⅜ Oct	24 Apr
	*21¼	21½	21⅜	21¾	x21½	21⅞	21½	21⅞	21⅞	23	8,700	Superheater Co (The)	No par	17⅛ May 20	23¾ Feb 17	17¾ Oct	35¾ May
	*106	108	106	106½	106½	107	107	107	108	109	1,400	Superior Oil of California	25	101½ Jan 13	128 July 25	102 Oct	160 May
	16	16	16¼	16¼	16½	17	*16⅜	16¾	16¾	17¼	2,100	Superior Steel Corp	50	13 May 19	24¼ Feb 7	19½ Nov	23 Dec
	37¾	38	38	38	*38	39½	*39¼	39¾	39¾	39¾	400	Sutherland Paper Co	10	36 May 19	47 Mar 5	38 Jan	55¼ Apr
	*17½	18	*17½	18½	*17¾	18¾	*17½	19	*18¼	19	---	Sweets Co of America (The)	4.16⅔	14½ Jan 2	19 Apr 1	13½ Sep	21 Aug
	33⅜	33½	33⅛	33¾	33⅛	33⅜	33⅛	33½	33¼	33½	2,500	Swift & Co	25	30⅝ Jun 9	37⅞ Jan 28	31 Sep	41½ Feb
	23⅛	23¾	23⅜	23⅞	23¼	23⅝	23	23¼	22⅝	23	4,800	Swift International Ltd		21½ Sep 2	27¼ Jan 2	25¾ Nov	36¼ Jan
	21¾	22	22	22½	22¾	22¾	22½	22¾	22¾	23⅛	1,800	Sylvania Elec Prod Inc com	No par	20⅝ May 19	28½ Feb 13	19¼ Nov	41 Feb
	*98	99½	*98	99½	*98	99½	*98	99½	98	98	20	$4 preferred	No par	97½ Jun 25	104¼ Mar 11	101 Nov	109½ Aug
	6½	6½	6½	6⅝	6⅞	7	6⅝	6¾	6¾	6¾	2,300	Symington Gould Corp	1	5⅝ May 19	10½ Feb 7	7⅝ Nov	16⅞ Jan

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Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share		Tuesday Sept. 30 $ per share		Wednesday Oct. 1 $ per share		Thursday Oct. 2 $ per share		Friday Oct. 3 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	*9⅞	10	*9⅞	10	10	10⅛	10	10	*9¾	10½	1,800	Talcott Inc (James)	9	10 May 16	14 Feb 17	11⅝ Jan	19¼ May
	5	5	5	5	*4⅝	5	*4⅝	5	*4⅝	5	200	Telautograph Corp	5	3⅞ May 16	7⅝ Jan 9	6¼ Dec	13 Jan
	16⅝	17	*17	17½	17½	17½	*17⅛	17½	17⅛	17¼	1,300	Tennessee Corp	5	13¼ May 20	20⅛ Aug 15	14¾ Sep	25⅝ Jun
	53¾	54½	54⅛	56	55½	56⅛	55¼	56¼	55¾	56⅜	148,300	Texas Co (The)	25	53¾ Sep 26	68⅞ July 28	52 Feb	68¼ Aug
	1¾	1⅞	1 13/16	2⅛	2 1/16	2 3/16	2	2 3/16	r2⅛	2¼	525,700	Rights		1¾ Sep 26	2¼ Sep 17	-- ---	-- ---
	15¼	15½	15½	15¾	15¼	15¾	15¼	15½	15¼	15½	3,200	Texas Gulf Producing	1	10⅛ Jan 13	17⅝ July 28	9½ Mar	18 July
	54¼	54⅝	54¾	54¾	54¾	55¼	54½	54¾	54¾	55¼	3,400	Texas Gulf Sulphur	No par	46⅝ May 27	58 July 24	46⅛ Sep	60¾ Jun
	35¼	36⅛	36¼	37⅜	37	37¾	37⅝	38⅝	38⅛	38⅝	9,200	Texas Pacific Coal & Oil	10	21⅝ Jan 13	38⅝ Oct 2	21 Oct	32⅝ Jun
	27⅛	27⅝	27½	28	28	28¼	27½	27⅞	27⅞	27⅞	4,000	Texas Pacific Land Trust	1	15¾ Jan 16	29 Sep 18	14⅛ Oct	26½ May
	45½	45½	46	47½	*47	49	*47	48½	*47¼	49¼	400	Texas & Pacific Ry Co	100	41 Jan 13	58¾ Feb 18	35 Sep	65 May
	14	14	14	14¾	14	14	14¾	14¾	14¾	14¾	900	Thatcher Glass Mfg Co common	5	13 Sep 8	21½ Feb 18	13¼ Sep	18 Sep
	49½	50	*49½	50½	50½	51	50½	50½	50	50½	290	$2.40 conv preferred	No par	49½ Oct 29	59½ Feb 13	47 Sep	61½ July
	*13½	14	*13½	14	*13½	14	14	14	*13¾	15	100	The Fair	No par	12 May 19	17¾ Feb 13	15 Sep	30¼ May
	10⅜	10⅜	10½	10⅝	10¾	10⅞	10⅝	10¾	10⅝	11	1,700	Thermoid Co common	1	9⅝ May 19	13⅞ Feb 13	10 Sep	17⅞ Feb
	*49½	50	*49½	50	50	50	50	50	*49½	50	80	$2½ div conv preferred	50	49⅛ Sep 26	60¼ Feb 15	48 Oct	70 Feb
	*7¼	7⅝	7¼	7¼	7½	8	8¼	8⅞	8⅝	8⅞	1,500	Third Avenue Transit Corp	No par	6⅝ Aug 21	14⅞ Feb 5	9½ Oct	20½ Jun
	20⅝	20¾	21	21	21	21¾	*20¾	21	21	21½	2,200	Thomas Steel Co (The)	1	16¾ Jan 4	22⅞ July 25	16 Dec	18¼ Nov
	*10½	11	*10¼	11¼	*10⅞	11	*10⅞	11	*10⅞	11	---	Thompson (J R)	25	10 Sep 15	16¾ Feb 11	14¼ Oct	21½ May
	43	43½	43	43½	44	44½	44½	44½	45⅛	45¼	1,600	Thompson Products com	No par	38 May 19	59½ Jan 30	38¼ Oct	69⅜ Jun
	98	99	*99	99¾	99	99⅜	99	99⅜	98¼	99	310	4% preferred	100	98 May 21	106 Mar 10	102 Oct	112¾ Jun
	*4	4⅜	4¼	4¼	*4¼	4⅜	4⅜	4⅝	4⅝	4¾	1,700	Thompson-Starrett Co com	No par	3¾ May 17	7¼ Feb 3	5⅛ Oct	13⅞ Jan
	*25½	27	*25½	27¼	*26¼	27	27¼	29	28½	29	700	$3.50 cum preferred	No par	20 May 19	39½ Feb 1	32 Oct	68 Jan
	19⅝	20	19¾	19⅞	19¾	20⅛	20⅛	20⅞	21	22⅛	36,300	Tide Water Associated Oil com	10	18 May 19	22⅛ Oct 3	17½ Nov	24⅛ Apr
	106¾	106¾	106¾	106¾	106¾	106¾	106½	106½	106	106½	260	$3.75 preferred	No par	102¼ Jan 2	108½ Feb 24	99½ Nov	112 Feb
	16⅞	17⅛	17⅛	17⅜	17⅜	17½	16⅞	17⅜	17⅜	17¾	5,800	Timken Detroit Axle	5	15⅜ May 19	21⅜ Feb 4	16⅛ Oct	26½ Jun
	48⅛	48¾	49	49¾	49¾	50	50½	50½	50½	51	3,600	Timken Roller Bearing	No par	40½ May 13	51½ Feb 13	38¼ Oct	66¼ Jan
	11½	11⅝	11½	11¾	11⅞	11⅞	11⅝	11¾	11½	11¾	3,400	‡Transamerica Corp	2	10½ May 17	15½ Jan 3	13⅛ Oct	21⅞ May
	16¾	17	16¾	17⅜	17½	17½	17	17⅝	17¼	17⅞	2,500	Transcont'l & Western Air Inc	5	13½ May 17	22⅞ Jan 6	18¾ Dec	71 Jan
	*14¾	15¼	*14¾	15½	15½	15½	*15	15½	15½	15½	200	Transue & Williams Steel	No par	14 May 13	19⅞ Feb 3	14 Dec	33½ Feb
	6¼	6⅜	6½	6⅞	6¾	6⅞	6⅝	6⅞	6¾	6⅞	10,200	Tri-Continental Corp common	1	5¼ May 19	7¾ Feb 7	5⅞ Oct	12⅝ Jan
	*106	108	107	108	107	107	*106¼	108	106	107	60	$6 preferred	No par	101 Jun 2	112½ Feb 20	105 Sep	114 Mar
	*24⅝	25	25	25	25½	25½	25¼	25½	25¼	25⅞	1,700	Truax-Traer Corp	No par	15½ May 19	26 Sep 16	16 Sep	22⅝ May
	25	25¼	25¼	25⅝	25⅛	25⅝	25	25¼	25	25¼	15,400	20th Century Fox Film com	No par	25 Sep 8	38¾ Jan 6	37⅛ Oct	63⅞ May
	*37	37½	37½	37⅞	38¼	38¼	38	38½	38½	38½	1,400	$1.50 preferred	No par	34⅝ Aug 21	48 Jan 6	46⅛ Nov	79 May
	101	101	100⅛	100⅛	*100	101	101	101	*99	100½	300	$4.50 prior preferred	No par	100 Sep 24	104 Jun 27	102½ Dec	106½ Jan
	9	9	8⅝	8⅝	9	9¼	8⅞	9	8¾	8¾	1,300	Twin City Rap Transit com	No par	7½ May 13	16 Feb 11	11⅝ Oct	24 Apr
	37	37	37	37	*38	39	*38	38⅜	38	38	180	5% conv prior preferred	50	36½ Aug 28	51½ Feb 18	43¾ Dec	71¾ Apr
	13½	13½	13¼	13¼	13⅛	13⅝	13½	13½	13¾	14⅜	1,500	Twin Coach Co	1	9⅞ May 19	15⅞ Mar 5	11⅛ Nov	26⅛ Jan

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Saturday Sept. 27 $ per share	Monday Sept. 29 $ per share		LOW AND HIGH SALE PRICES Tuesday Sept. 30 $ per share		Wednesday Oct. 1 $ per share		Thursday Oct. 2 $ per share		Friday Oct. 3 $ per share		Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
	x12½	12½	*12½	12⅞	12⅞	12⅞	12¾	12¾	12¾	12¾	600	Udylite Corp (The)	1	12⅜ July 2	15½ July 23	-- ---	-- ---
	48½	48½	48⅝	48¾	48⅞	49	49	49	50½	50¾	1,600	Underwood Corp	No par	43½ May 19	58½ Feb 7	49 Sep	80¾ May
	10½	10½	10¼	10½	10¼	10⅝	*10½	10⅞	10⅝	10⅞	1,500	Union Asbestos & Rubber Co	5	9⅛ May 17	15¾ Jan 25	12 Nov	23⅜ Apr
	34	34⅜	34	34¾	34⅜	34¾	34½	35⅜	35½	35⅞	9,800	Union Bag & Paper	No par	25½ May 19	35⅞ Oct 3	23 Jan	39 May
	101¼	101¾	101½	102¼	102	102½	101⅞	102	102	102⅝	6,400	Union Carbide & Carbon	No par	89¼ Jan 15	110¾ July 11	88 Sep	125 Apr
	*113⅜	114	113⅜	113⅜	*113⅜	114	113⅜	113⅜	*113⅜	114	50	Un El Co of Mo pfd $4.50 ser	No par	x112¼ Jan 29	115 Mar 31	111 Jun	115½ Jan
	*104½	106⅜	106⅜	106⅜	*104	106⅜	*104	106⅜	*104	106⅜	80	Preferred $3.70 series	No par	104¾ May 14	106⅜ Oct 30	106 Feb	111 Oct
	101¼	102	102	102	*101¼	102½	101⅛	101½	*100¾	101¼	330	Preferred $3.50 series	No par	99⅛ Feb 14	104 Jun 6	96 Dec	107½ Jun
STOCK	21⅞	22⅛	22⅝	23¼	23⅜	23⅝	23⅝	23¾	23⅛	23¾	7,900	Union Oil of California	25	20 Apr 14	24¾ July 28	20¾ Nov	29 May
EXCHANGE	135½	135½	136	137¾	137	138½	138¼	138½	138¾	140	3,000	Union Pacific RR Co common	100	120 Apr 15	147 July 28	110 Oct	168½ Feb
CLOSED	105½	105½	*105½	108⅜	105⅝	105⅝	105¼	105½	*105¼	106	500	4% non-cum preferred	100	105 Jan 3	111 Feb 26	102½ Oct	120¼ Mar
	33¼	33¾	34¼	34¼	34½	34½	*34	34½	*34	34½	500	Union Tank Car	No par	30 May 21	38¾ Feb 10	32 Sep	42¼ Jan
	22¼	22⅞	22¼	23¼	23	24	23⅜	23¾	23¼	23¾	17,300	United Aircraft Corp common	5	16⅞ May 19	24 Oct 1	16½ Nov	37⅜ Jan
	107¼	107½	*107	107½	107	107½	106	106	*106	107½	700	5% convertible preferred	100	103½ Jan 15	110 Sep 5	101 Dec	119 Jan
	19¾	20¼	20⅜	20⅞	20½	20⅞	20⅜	21⅜	21	21⅞	12,100	United Air Lines Inc common	10	18¾ Sep 4	28½ Apr 2	19½ Nov	54¼ Jan
	105½	105¾	*104⅞	105¾	105½	105½	105	105¾	105	105	700	4½% cumulative preferred	100	101¾ Sep 2	120⅞ Apr 1	-- ---	-- ---
	19⅞	20	20	21½	21¼	21⅜	21¼	21¼	21	21	3,000	United Biscuit Co	No par	18½ Sep 9	22¾ July 25	-- ---	-- ---
	30	30⅜	30	30⅜	30¼	30½	30	30½	30½	30½	3,100	United Carbon Co	No par	28½ Jun 10	32⅞ July 25	-- ---	-- ---
	*28¾	29½	30	30	*29¼	30	*29¼	30	*29	30¼	100	United-Carr Fastener Corp	No par	26¾ Jan 15	32 Feb 8	23¼ Oct	40 May
	4¾	4⅞	4¾	4⅞	4⅞	5⅛	5	5	5	5⅛	6,500	United Cig-Whelan Stores com	30c	4¼ May 16	8¼ Feb 8	6⅝ Oct	17¼ Apr
	62½	62½	*62½	63	*62½	63	*62½	63	*62½	63	20	$3.50 convertible preferred	100	55½ Jun 10	83 Jan 10	78 Dec	89 Sep
	2¾	2⅞	2¾	2⅞	2⅞	3	2⅞	3	3	3⅛	30,600	United Corp common	1	2½ May 19	4⅛ Jan 31	3¼ Oct	7⅛ Jan
	45½	45⅝	46⅛	46⅛	46½	46¾	46⅝	47	47¼	47¼	1,300	$3 preference	5	45¼ Sep 15	53¼ Mar 27	44 Oct	56⅞ July
	7½	7½	8	8	*7½	8⅜	*7½	8⅜	*7½	8	200	United Dyewood Corp	1	6¼ May 28	10¼ Feb 10	8⅜ Dec	16¾ Aug
	*84¾	86	84¾	84¾	85½	85½	84¾	84¾	84¾	85	120	Preferred	100	78½ May 22	95 Jan 2	71½ Mar	105½ Aug
	17⅝	18	17¾	18	18	18½	18⅞	19¼	18¾	19	9,000	United Electric Coal Cos	5	11¼ May 20	19¼ Oct 2	12¾ Nov	21⅜ Feb
	*37½	38½	37¼	38	*37⅝	38¼	37¾	37¾	37⅞	38	1,500	United Engineering & Foundry	5	33 May 17	43½ Jan 2	34¼ Dec	56 Jan
	53¾	55	54	54½	53⅜	54⅝	53	53¾	52¾	53⅜	11,300	United Fruit Co	No par	44⅞ Jan 14	59¾ July 25	41½ Oct	53⅝ Aug
	21⅛	21⅜	21¼	21⅜	21½	21½	21⅝	22	22	22⅛	1,700	United Gas Improvement Co	13½	20⅛ Sep 23	24¼ Jan 6	18⅞ Oct	30⅝ Apr
	15⅝	15⅞	15¾	16	16	16¾	16⅜	16¾	16⅜	16¾	30,200	United Merch & Mfrs Inc com	1	12½ May 17	19¼ Feb 17	12¼ Oct	22 Aug
	106⅝	107¾	106½	106⅝	*106½	107	*106½	107	*106½	107	170	5% preferred	100	104½ Jun 17	110½ Apr 12	104½ Oct	110 Jan
	17⅛	17¼	17¼	17¼	17¼	17½	17¼	17¾	17⅝	17⅞	4,300	United Paperboard	10	12 Jan 16	19¼ Feb 21	9⅜ Sep	15⅜ July
	20	20½	20	20⅜	20½	20⅞	20¾	20⅞	20¾	21⅛	7,300	U S & Foreign Securities	No par	15⅝ May 19	21½ Feb 13	15½ Oct	32½ May
	*104½	106	104½	104½	104½	104½	*104¼	104½	*104¼	104½	30	$4.50 preferred	No par	102 May 28	106 Jan 28	101 Nov	109¾ July
	17	17	*17⅛	18	*17½	18	17½	17½	*17⅝	18	200	U S Freight Co	No par	12¾ May 19	19½ Aug 29	13 Nov	29½ Feb
	99½	100	99¾	99¾	100	101	100¾	101¾	102	102⅜	3,500	U S Gypsum Co common	20	86 May 19	107¾ Feb 11	93 Sep	132 May
	*183½	188	*184	187	*184	187	*184	187	*184	187	---	7% preferred	100	187 July 16	196½ Mar 29	187½ Dec	x205 Sep
	16¾	17	16½	17⅞	18	18⅝	18½	18½	18⅜	18⅞	2,300	U S Hoffman Machine Corp	5	14⅞ Sep 11	33½ Jan 6	26 Feb	47⅜ Apr
	77	77	*77	80	*77	81	*77	81	*77	81	10	4¼% preferred	100	77 Aug 26	94 Feb 15	90 Sep	98½ Aug

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Sept. 27	Monday Sept. 29	Tuesday Sept. 30	Wednesday Oct. 1	Thursday Oct. 2	Friday Oct. 3	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
LOW AND HIGH SALE PRICES											
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	42½ 43	43 43½	42½ 43¼	42 42	42 42¾	3,200	U S Industrial Chemicals____No par	x41 Jan 13	53¼ Feb 13	37½ Nov	62 May
	7⅛ 7⅜	7¼ 7½	7⅝ 8	7¾ 7⅞	7¾ 7⅞	2,700	U S Leather Co common____No par	5⅜ May 19	8½ July 24	6¾ Sep	13⅞ Jan
	*33½ 34¼	34 34¼	34¾ 35¼	35 35	35½ 35½	1,300	Partic & conv class A_____No par	25⅜ Jan 3	39 July 24	25 Sep	44 Jan
	18¾ 18⅞	18¾ 19¼	19⅛ 20	20 20½	20⅛ 20⅝	8,000	U S Lines Co common_____1	16¼ Jan 22	23¼ July 16	13⅝ Jan	25⅜ Aug
	*9½ 9⅞	*9½ 9⅞	*9½ 9⅞	*9½ 9⅞	*9½ 9⅞	---	4½% preferred_____10	9¼ Jan 7	10 Apr 10	9 Dec	11⅛ July
	41½ 41½	41½ 41⅞	42 42	42½ 42¾	42¾ 43	1,500	U S Pipe & Foundry_____20	35 May 19	44⅞ Feb 5	35 Nov	60¼ May
	*53 54	*53 53¾	*53 53⅝	*53 53⅝	*53 54	---	U S Playing Card Co_____10	49⅞ May 24	73 Feb 19	59 Sep	84 Apr
	28½ 29⅛	29 29¾	29¾ 29¾	29¾ 30	30 30¾	3,000	U S Plywood Corp common_____	23⅛ May 19	39 Jan 2	36⅜ Dec	39½ Dec
	101 101	101 101¾	101¾ 101¾	101¾ 101¾	*100½ 101¾	230	3¾% cum pfd series A_____100	100 Jun 23	103½ July 24	100 Sep	106 Oct
	44¼ 44⅝	44¼ 44¾	45 45¾	45¼ 45¾	45½ 46⅛	7,500	U S Rubber Co common_____10	40¾ Jun 5	60½ Feb 11	48¼ Nov	80 Apr
	*145 147	146½ 146½	145 145	*145 146½	146⅜ 146½	400	8% non-cum 1st preferred____100	142⅛ Jun 16	165 Feb 11	144 Nov	187 Feb
	46⅛ 46½	46½ 47	47½ 47½	46½ 46½	47 47½	1,100	U S Smelting Ref & Min com____50	38½ May 17	51½ July 28	40¼ Oct	84½ Feb
STOCK	74 74¾	*74 74¾	73 73	*72 74¾	*72 74¾	400	Preferred _____50	68 May 19	81 Feb 28	x72 Sep	89 Feb
EXCHANGE	69¼ 70¾	70 71½	71¼ 72½	71 71¾	71¼ 73⅛	33,100	U S Steel Corp common_____No par	61⅝ May 19	79⅜ Feb 8	65⅛ Oct	97⅜ Feb
CLOSED	143 143	143 143	142 142¾	141¾ 142¼	142 142½	1,700	Preferred _____100	140 May 19	150 Mar 27	142 Dec	166 Feb
	19½ 20	19¾ 20	19⅝ 20	*19⅝ 19¾	19⅝ 20	2,500	U S Tobacco Co_____No par	19½ Apr 29	23 Feb 19	20⅜ Nov	29¼ Jan
	*43¾ 46	*43¾ 45¾	*43 45	*43 45	*43 45	---	7% non-cum preferred_____25	44¼ May 1	48¾ Feb 21	47 Nov	55⅛ Jun
	7⅛ 7⅜	7¼ 7⅜	7⅜ 7⅜	7⅜ 7⅜	7⅜ 7½	3,200	United Stockyards Corp_____1	5 Jan 13	7½ Sep 4	4¾ Sep	9¾ Jan
	9⅞ 10¼	10¼ 10⅜	10¼ 10⅜	10⅛ 10⅜	10¼ 11	7,900	United Stores $4.20 non-c 2d pfd__5	8 Jan 13	12¼ Feb 21	7½ Oct	20⅜ Apr
	*103 106	*103 106	*103 106	*103 106	*102 105	---	$6 conv preferred_____No par	102 Jan 27	109½ Jun 18	100½ Nov	128 Jan
	6⅞ 7	7 7⅛	6⅞ 7⅛	6⅞ 7	6¾ 7	6,800	United Wall Paper Inc common___2	6¾ Oct 3	10¾ Jan 30	7 Sep	11¼ July
	*40 45	*40 44	*42 44	42 42	*42 44	100	4% cum conv preferred_____50	42 Oct 2	52 Feb 17	41 Sep	54 July
	*17½ 18½	18½ 18½	*17 18⅞	18 18	18 18½	500	Universal-Cyclops Steel Corp_____1	16 May 17	22 Feb 7	18⅝ Dec	27¼ Feb
	7 7½	*7 7½	7¼ 7¼	7 7	*6¾ 7½	800	Universal Laboratories Inc_____1	4⅛ May 20	11¼ Feb 10	8 Dec	22 Apr
	97½ 100	99 99½	*99½ 100	100 100	99⅞ 100	370	Universal Leaf Tobacco com__No par	79½ May 17	102½ Sep 8	91 Nov	110½ Jan
	183 183	*192⅛ 183	*182 183	180½ 182	180½ 180½	60	8% preferred_____100	165 May 20	192 Mar 7	187 May	200½ Apr
	18¼ 18¼	18¼ 18¼	18⅛ 18⅜	18⅛ 18½	18⅛ 18¼	2,400	Universal Pictures Co Inc com_____1	15¼ Sep 9	29½ Feb 3	25 Nov	49⅞ Jan
	70 70	69 70	70½ 70½	71 71	*69½ 70¾	120	4¼% preferred_____100	69 Sep 30	91⅛ Feb 13	77¼ Dec	101 Apr
							V				
	16¾ 17⅛	17⅜ 18	18¼ 18¼	17¼ 18	17⅝ 18¼	2,300	Vanadium Corp of America__No par	13¼ May 17	22 Feb 7	17⅝ Nov	39 Feb
	*15¼ 15½	15⅜ 15⅜	15⅜ 15⅜	15¼ 15¼	15¼ 15½	900	Van Norman Co_____2.50	14⅝ May 21	18⅞ Feb 15	15⅛ Oct	25¾ Apr
	32½ 32½	32¾ 32¾	*33¼ 34	*33½ 34	*33½ 34½	200	Van Raalte Co Inc_____10	30⅛ May 17	41 Feb 13	35 Nov	58½ Apr
	14⅛ 14⅛	14⅛ 14⅛	14 14¼	14 14	14 14⅛	2,100	Vertientes-Camaguey Sugar Co__6½	12¼ May 19	20¾ Jan 2	15½ Sep	26⅛ Jun
	29¾ 29¾	*29½ 29¾	30 30	29¾ 30	29¾ 29¾	600	Vick Chemical Co_____2.50	28 Sep 15	39 Feb 6	30 Oct	51½ Apr
	*83 87½	*83 87½	*83 87½	*83 88	*83 88	---	Vicks Shreve & Pacific Ry com__100	85¼ Aug 8	94½ Feb 20	83½ Oct	113 May
	*84½ 86	84¾ 86	*84¾ 86	86 86	*85 89	60	5% non-cum preferred_____100	86 Oct 2	94 Jan 13	91½ Nov	115 Feb
	*45 45½	45½ 45½	45¾ 45¾	46½ 47	*46 46⅞	1,000	Victor Chemical Works common___5	35½ May 19	49½ Aug 18	36½ Sep	53 May
	*98 101	*98 101	*98 101	*98 101	*98 101	---	3½% cumulative preferred___100	100 Sep 12	104⅞ May 14	100 Dec	108⅞ Aug
	8 8⅛	8⅛ 8½	8½ 8⅞	8⅝ 9⅜	8½ 9½	26,500	Va-Carolina Chemical com___No par	5⅛ May 19	9½ Oct 3	5⅝ Dec	12⅞ Jan
	*92 92¾	92½ 92½	95 96	95 102	98 103	2,600	6% div partic preferred_____100	69 May 19	103 Oct 3	63½ Sep	99⅞ July
	15⅛ 15⅜	15¼ 15½	15½ 15½	15½ 15¾	15⅞ 16⅛	23,200	Virginia Elec & Pwr Co com__No par	15 Sep 22	16¼ Sep 3	-- ---	-- ---
	117½ 118	117 118	117½ 118½	*117¾ 118¾	*117¾ 118¾	270	$5 preferred_____100	117 Sep 30	121 Feb 5	117½ Dec	123½ Apr
	104 115	*120 124	119 121	118 118	116 117	120	Va Iron Coal & Coke 5% pfd___100	85 Aug 25	121 Oct 1	80 Jan	105 Apr
	*35⅝ 36⅝	36 36½	*35⅝ 36¼	*35½ 36¼	36¼ 36¼	600	Virginian Ry Co common_____25	35½ Sep 25	45 Feb 21	40 Dec	53 July
	*33¼ 33⅞	33½ 34	33½ 33½	33 33½	33¼ 33¼	2,000	6% preferred_____25	33 Sep 26	40 Jan 17	37 Sep	45¼ Jan
	*32¼ 32½	32 32¼	31⅞ 32¼	32 32	32¼ 32¼	700	Visking Corp (The) class A_____5	31⅞ Oct 1	38 Feb 17	32⅛ Nov	52 Apr
	*31 32½	*31 32½	*31 32½	*31½ 32	*31 32	---	Vulcan Detinning Co common____20	32 July 28	33 Aug 13	-- ---	-- ---
	*32 33½	*32 33½	*32 33½	*32 33½	*32 33½	---	7% cumulative preferred_____20	30 Aug 21	32 Sep 15	-- ---	-- ---
							W				
	*68 70¾	*68 70¾	*68 70	70 70	*68 71	100	Wabash RR 4½% preferred____100	57 Apr 16	75⅛ Feb 18	56 Sep	86 Feb
	16¼ 16¼	*16 16¼	*16 16¼	16 16	15¾ 15¾	500	Waldorf System_____No par	13½ Apr 21	17⅞ Jan 25	15⅛ Oct	23¾ Jun
	33⅝ 33⅝	*33 33⅝	33½ 33½	33⅜ 33⅝	33½ 33½	600	Walgreen Co common_____No par	29⅞ Apr 30	36⅞ Feb 11	33⅛ Dec	54 Apr
	105 105	*103½ 106	*103½ 106	*103½ 106	*103½ 106	160	4% preferred_____100	103½ Mar 17	109 July 17	105 Apr	111 Mar
	20¼ 21¼	21¾ 22¼	22⅜ 22½	21¾ 22¼	22⅜ 24½	10,100	Walker (Hiram) G & W_____No par	x17½ May 14	24⅞ Jan 7	23⅛ Nov	29⅜ Oct
	9⅝ 9⅞	10 10¼	10 10⅜	10 10⅛	10¼ 10½	5,200	Walworth Co _____No par	7⅞ May 19	13½ Feb 3	9¼ Oct	20⅛ Jun
	*11½ 11⅝	11¼ 11½	11¼ 11½	11⅛ 11¼	11¼ 11½	2,300	Ward Baking Co common_____1	11 May 21	19⅞ Feb 13	x11⅞ Mar	18¾ July
	*95 96¼	*95 96¼	*95 96¼	96 96	95 95	60	5½% preferred_____100	94¾ Sep 23	106½ Mar 7	100 Sep	107⅞ Feb
	13⅞ 14	14 14¼	13⅞ 14⅛	13⅞ 14⅛	13¾ 13⅞	8,000	Warner Bros Pictures_____5	13⅝ Sep 9	18⅜ Feb 7	16¾ Oct	23¾ Aug
	24½ 24½	25 25	*24 25¼	*24 25	23½ 24⅛	600	Warren Foundry & Pipe_____No par	21 May 14	28 Jan 31	22 Nov	50 Jan
	38 38½	39 39⅝	39½ 39¾	39¼ 39½	40 40⅜	3,500	Warren Petroleum Corp com_____5	31 Jan 13	41 Sep 17	18½ Jan	39 Dec
	101½ 102½	101⅛ 102⅞	102⅝ 103	102⅞ 103	103⅛ 104	1,830	3¾% cum conv preferred____100	99 Sep	106¼ Sep 17	-- ---	-- ---
	22¾ 23	22¾ 23	23 23	22¾ 22¾	22¾ 22⅞	1,600	Washington Gas Light Co___No par	22⅝ Apr 28	27 Jan 22	25½ Dec	35¼ Mar
	21¼ 21¼	*21⅛ 21¼	20¾ 22½	20⅝ 22⅛	22¼ 22½	3,600	Waukesha Motor Co_____5	17⅞ May 20	23⅝ Feb 8	20 Sep	34¾ Feb
	20¾ 21¼	20 20	20¾ 20¾	*20¼ 21	*20½ 21	700	Wayne Knitting Mills_____5	20 Sep 30	26¾ Feb 18	20⅜ Oct	29½ Sep
	*32 32½	32 32½	32½ 33	33¼ 33½	33¾ 34	1,300	Wayne Pump Co_____1	30⅛ May 23	41 Feb 4	31 Sep	47½ Jan
	6¾ 6¾	6½ 6⅝	*6⅝ 6⅞	6⅞ 7	6⅞ 7	2,400	Webster Tobacco Inc_____5	6 May 17	12¾ Jan 7	9½ Sep	16¾ Apr
	44¼ 44½	44¾ 45¾	46 46⅞	46¼ 46⅞	46¾ 46⅞	6,300	Wesson Oil & Snowdr com___No par	37½ Jan 16	48 Apr 2	31½ Sep	43½ July
	87½ 88	87 87	86½ 87	*86½ 87	86½ 86⅝	460	$4 conv preferred_____No par	83¾ May 22	90 Feb 4	85⅛ Sep	89⅛ Aug
	23¼ 23⅝	23⅞ 24¼	24¼ 24¼	24¼ 24½	24 24¾	3,900	West Indies Sugar Corp_____1	21½ May 19	34½ Jan 2	29 Sep	45 Apr
	*111 113	113 113	112½ 112½	*111 113	*111 112½	30	West Penn Electric class A__No par	110½ Jan 3	117½ Mar 11	108 Sep	119 Aug
	116 117	116¼ 116¼	*116 116¾	*116 116⅞	115⅞ 116	160	7% preferred_____100	113½ May 14	121½ Jan 14	115 Jan	122½ Feb
	111½ 111½	*110 111½	*109½ 111	*109½ 111	109½ 109½	50	6% preferred_____100	105 May 6	112⅜ Jan 14	106 Sep	117½ Aug
	*112½ 113½	112½ 113½	113 113	113 113	113 113	70	West Penn Power 4½% pfd_____100	112½ Sep 30	116¼ Aug 19	113¾ Oct	119¾ May
	x41¾ 41¾	41½ 41½	*41 41¾	41½ 41½	*41¼ 42	400	West Va Pulp & Paper com__No par	32½ May 19	45 Feb 24	32¾ Nov	53¼ Jun
	*110 111¾	*110 111¾	*109 111	*109 111	*108⅞ 111	---	4½% preferred_____100	109½ Aug 8	113 Jan 27	111¼ Sep	116⅛ Apr
LOW AND HIGH SALE PRICES											
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares	Par	$ per share	$ per share	$ per share	$ per share
	7¼ 7½	7⅝ 8	8⅜ 8½	8⅜ 8⅜	8⅝ 8⅞	3,400	Western Air Lines Inc_____1	5¾ May 19	10⅛ Jan 4	7¼ Dec	35 Jan
	44¾ 44¾	44⅜ 45¾	45¾ 46	46¾ 47½	47⅛ 47½	3,600	Western Auto Supply Co_____10	38½ May 19	75½ Jan 6	57 Jan	90½ May
	6⅛ 6⅛	6⅛ 6½	6⅝ 6⅝	6⅝ 6⅝	6½ 6¾	1,800	Western Maryland Ry com_____100	4 May 16	7⅞ Feb 3	5½ Sep	13⅛ Jan
	19 19½	19½ 19½	20 20	19¼ 19¾	19¾ 19¾	1,100	4% non-cum 2nd pfd_____100	9¾ May 17	20 Sep 8	14 Sep	32¾ Jan
	28½ 29	28⅝ 29¼	28¾ 29¼	29¼ 31½	31⅛ 32	2,200	Western Pacific RR com____No par	27¼ Sep 5	42¼ Feb 18	27 Sep	56½ Jun
	77 77	77½ 77¾	*75½ 77½	77½ 78	78 78	700	Preferred series A_____100	74 Jun 11	90 Mar 29	71 Oct	101 Apr
	23⅞ 24½	24⅛ 24½	24¾ 25¼	24¾ 25⅛	25 25½	8,500	Western Union Teleg class A_No par	17 May 19	26¾ Sep 17	18⅛ Oct	53⅜ Jan
	34¼ 34½	34½ 35⅛	34¾ 35⅛	34⅞ 35⅛	34¾ 35¼	2,800	Westinghouse Air Brake____No par	27¼ May 19	36⅝ Aug 7	26½ Oct	41⅝ Jun
	26¾ 27	26⅞ 28	27¾ 28½	27⅞ 28⅜	28 28⅝	31,500	Westinghouse Electric com_____12½	22½ May 19	30½ July 28	21⅛ Nov	39¾ Jan
	100⅞ 101	*99 101	99 99⅛	99½ 99½	99¼ 99¼	180	3½% cum pfd series A_____100	93 Jan 2	105 Aug 20	91 Dec	95 Dec
	102½ 102½	*101½ 102½	102 102¼	*102 102¼	102¼ 102½	600	3.80% cum pfd series B_____100	102 Oct 1	106¾ July 21	-- ---	-- ---
	*35 36½	36½ 36½	36½ 36½	*36½ 37½	36½ 36½	300	Weston Elec Instrument_____12.50	35¾ Jun 6	55 Jan 24	39 May	63¼ Jun
	32 32	32¼ 32¼	32½ 33½	*32½ 33	33 33	2,400	Westvaco Chlorine Prod— Common _____No par	26 May 14	36 Aug 1	-- ---	-- ---
	94½ 95	94¼ 94¾	94½ 95	94½ 95	94½ 94½	750	$3.75 preferred_____No par	93⅛ Sep 24	102½ July 18	98 Nov	107½ Jan
	*68¼ 73	*65 73	*66 73	*66 73	*68 73	---	Wheeling & L Erie Ry com____100	62½ Mar 27	67 Apr 9	63 Aug	72 Jan
STOCK	101¾ 101¾	*101 102	*101 102	*101 102	*101 102	60	5½% conv preferred_____100	99 May 2	103 Feb 13	100 Oct	106 Jan
EXCHANGE	45 45½	45¼ 45¾	46 46¾	46½ 46⅞	46⅞ 48	5,100	Wheeling Steel Corp com____No par	31 May 19	48 Oct 3	36⅛ Nov	62½ May
CLOSED	95¾ 95¾	95¾ 95¾	94¾ 95¾	*95 96	95½ 97¼	170	$5 conv prior pref_____No par	94 May 28	101⅞ Mar 31	90½ Nov	107¼ July
	*29 30	*29 29⅞	*29 30	*29 30	*29⅛ 29⅝	---	White Dental Mfg (The S S)_____20	26½ May 19	34 Feb 7	27¼ Feb	44 May
	26½ 26¾	26½ 26½	27 27⅜	27⅜ 27⅜	27¼ 28	3,600	White Motor Co_____1	19½ May 19	29⅞ Feb 8	21¾ Nov	44 Jan
	11¾ 11¾	12 12½	12¾ 13	12¾ 13	12⅞ 12⅞	2,200	White Sewing Machine com_____1	9½ May 19	17¾ Feb 1	11¼ Nov	23⅜ July
	*85 88	*85 88	*85 88	*87 91	*87½ 91	---	$4 conv preferred_____No par	84 July 31	90 Feb 3	81⅛ Sep	105 July
	31¾ 31¾	*31½ 32⅛	*31¼ 32	*31¼ 32⅛	*31¼ 32⅛	100	Prior preferred_____20	29¼ May 13	34 Feb 13	30 Nov	36 May
	8¾ 8¾	8¾ 8¾	8¾ 8⅞	*8⅝ 8⅞	8¾ 8¾	900	Wilcox Oil Co_____5	5½ May 17	9⅜ July 28	5¾ Oct	12½ Jan
	8½ 8⅞	8⅞ 9	9⅛ 9¾	9⅜ 9⅝	9⅜ 9⅝	22,100	Willys-Overland Motors com_____1	6⅞ May 17	13½ Feb 11	9 Nov	26¾ Jan
	53⅞ 55	54¾ 57½	59 60	61 61½	61¼ 62	4,400	$4.50 conv pfd series A____No par	51½ Sep 10	62 Oct 3	-- ---	-- ---
	13¾ 14	14⅛ 14¼	14¼ 14⅝	14⅛ 14¼	14⅛ 14⅝	4,900	Wilson & Co Inc com_____No par	10⅝ May 19	15⅞ July 24	12⅛ Sep	21 July
	*94¼ 96	95 95	*94¾ 96¼	*94½ 96⅛	*94½ 96	200	$4.25 preferred _____No par	94¾ Sep 26	99 Jan 28	95½ Sep	101 July
	*16¾ 17½	*17 17½	*17 17⅝	17⅜ 17⅜	17½ 17½	200	Wilson-Jones Co _____10	16 Jun 27	19⅞ Mar 18	15⅛ Oct	21¾ Feb
	*136 145	*136 145	*136 145	*136 145	*136 145	---	Wisconsin El Pow Co 6% pfd___100	145½ May 19	145½ May 19	142 Mar	160 Jun
	*58 60	*58⅛ 60	*59 60	60 60	60 60	200	Woodward Iron Co_____10	43 Jan 2	60¾ Aug 29	34 Feb	52 May
	45⅛ 45⅝	45⅜ 45¾	45⅝ 46	46 46	46 46½	6,600	Woolworth (F W) Co_____10	43 May 19	53 Feb 1	43¾ Sep	62½ May
	56 56¾	*56½ 57¼	57½ 58⅜	*57½ 58½	58⅜ 59¼	700	Worthington P & M (Del)___No par	48¼ May 19	68½ Feb 13	47 Sep	74 Aug
	85 85¼	*84 85	*84 86	*84 85	85 85	50	Prior pfd 4½% series_____100	83 Jun 11	94½ Apr 3	84½ Sep	100 Apr
	89½ 89½	*90 91	*89½ 91	89½ 89½	*89½ 91	110	Prior pfd 4½% conv series___100	84 Jun 9	100 Feb 20	87½ Sep	103 May
	*65 68	64 66½	*62 66	64 64	*63 65	50	Wright Aeronautical _____No par	59 Aug 14	80 Feb 8	75¼ Dec	106 Feb
	65½ 65½	64 64¼	*64⅝ 65	64½ 64½	64 64	700	Wrigley (Wm) Jr (Del)_____No par	63 Sep 10	70⅛ Mar 6	59½ Oct	82½ Apr
	10¾ 10¾	10½ 10⅝	11 11	10⅝ 11¼	10¾ 10¾	1,100	Wyandotte Worsted Co_____5	8 May 17	18⅜ Feb 10	13¼ Dec	25⅜ Jun
							Y				
	34½ 34½	34¼ 34½	34½ 35½	35¼ 35¼	35½ 36½	2,500	Yale & Towne Mfg Co_____25	33½ Aug 28	45 Jan 3	33 Oct	61½ July
	12¾ 13	13 13¼	13⅛ 13⅜	13 13¾	13⅜ 13½	3,400	York Corp common_____1	10⅛ May 19	16¾ Feb 11	13¼ Nov	27¼ Jan
	44½ 44½	*44 45½	44½ 44½	44½ 44½	44¾ 44¾	500	4½% cum preferred_____50	41 May 19	50½ Mar 31	-- ---	-- ---
	17 17	17¼ 17¼	17¾ 18¼	*17½ 18¼	18 18	1,100	Young Spring & Wire_____No par	14½ May19	23 Feb 7	15⅝ Oct	35½ Jan
	69½ 70⅞	70¾ 72	71⅞ 74	73 73⅞	74 75½	17,100	Youngstown Sheet & Tube___No par	53¾ May 17	75½ Oct 3	57½ Sep	83⅞ May
	16¼ 16½	*16½ 17	16⅝ 17¼	17 17	17¼ 17½	1,400	Youngstown Steel Door_____No par	15 May 17	21⅝ Feb 21	15 Nov	31 Jan
							Z				
	21¾ 21⅞	22 22	21⅞ 22¼	21⅞ 21⅞	22 22⅝	2,800	Zenith Radio Corp_____No par	14½ May 19	25 July 7	19⅛ Dec	42⅝ Jan
	6 6⅛	6 6⅛	6¼ 6¼	6¼ 6¼	*6¼ 6⅜	1,600	Zonite Products Corp_____1	5⅝ Jun 5	10⅜ Jan 31	9 Sep	14¾ Apr

*Bid and asked prices; no sales on this day. t In receivership. a Deferred delivery. n New stock. r Cash sale s Special sales. wd When distributed. x-Ex-dividends y-Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 3, 1947	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday			Closed			
Monday	737,990	$3,338,000	$420,000	$15,000	------	$3,773,000
Tuesday	956,820	3,536,000	264,300	78,000	$20,500	3,898,800
Wednesday	1,154,810	4,054,000	435,000	76,000	------	4,565,000
Thursday	853,540	3,074,000	536,000	83,000	------	3,693,000
Friday	1,265,830	4,911,000	458,500	42,000	24,000	5,435,500
Total	4,968,990	$18,913,000	$2,113,800	$294,000	$44,500	$21,365,300

	Week Ended Oct. 3, 1947		Jan. 1 to Oct. 3	
	1947	1946	1947	1946
Stocks—No. of shares	4,969,990	4,740,681	184,287,251	283,355,066
Bonds				
U S Government	$44,500	$44,000	$2,877,000	$18,189,000
International Bank	294,000	------	18,418,000	------
Foreign	2,113,800	1,301,000	56,495,420	63,298 200
Railroad & Industrial	18,913,000	20,969,000	681,758,700	964,367,900
Total	$21,365,300	$22,314,000	$759,549,120	$1,045,855,100

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Oct. 3, 1947	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday			Closed		
Monday	204,465	$301,000	------	$1,000	$302,000
Tuesday	242,045	392,000	$86,000	------	478,000
Wednesday	277,433	325,000	22,000	------	347,000
Thursday	232,360	350,000	46,000	------	396,000
Friday	249,575	333,000	------	------	333,000
Total	1,205,878	$1,701,000	$154,000	$1,000	$1,856,000

	Week Ended Oct. 3, 1947		Jan. 1 to Oct. 3	
	1947	1946	1947	1946
Stocks—No. of shares	1,205,878	1,420,530	54,009,094	113,960,225
Bonds				
Domestic	$1,701,000	$1,165,000	$63,578,000	$54,725,000
Foreign government	154,000	148,000	4,923,000	9,487,000
Foreign corporate	1,000	18,000	461,000	402,000
Total	$1,856,000	$1,331,000	$68,962,000	$64,614,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks: 30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	Bonds: 10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Sept. 26		Closed				Closed			
Sept. 28	175.85	47.72	35.20	63.04	102.67	106.14	89.59	105.22	100.90
Sept. 29	177.49	48.43	35.26	63.63	102.61	105.91	89.57	105.30	100.85
Sept. 30	178.10	48.59	35.36	63.84	102.46	105.73	89.35	105.18	100.68
Oct. 1	178.47	48.51	35.45	63.93	102.43	105.64	89.40	105.23	100.68
Oct. 2	179.53	49.11	35.50	64.35	102.37	105.80	89.60	104.90	100.67

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

LOW AND HIGH SALE PRICES

Saturday Sept. 27 Low	High	Monday Sept. 29 Low	High	Tuesday Sept. 30 Low	High	Wednesday Oct. 1 Low	High	Thursday Oct. 2 Low	High	Friday Oct. 3 Low	High	Sales for the Week Bonds ($)	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Highest	Range for Previous Year 1946 Lowest	Highest
		*100.4	100.5	*100.4	100.5	100.4	100.5	*100.4	100.5	*100.4	100.5	---	¶Treasury 4¼s 1947-1952	102.13 Feb 4	102.22 Jan 6	104.14 July	104.27 May
		*104.27	104.29	104.25	104.25	*104.26	104.28	*104.25	104.27	*104.25	104.27	2,000	Treasury 3⅛s 1949-1952	104.25 Sep 30	106.6 Feb 21	-- ---	-- ---
		*107.20	107.22	*107.20	107.22	*107.20	107.22	*107.20	107.22	107.20	107.20	1,000	Treasury 3s 1951-1955	107.20 Oct 3	108.21 Feb 4	110.3 Jun	111.18 Feb
		*111.20	111.22	*111.21	111.23	*111.22	111.24	*111.23	111.25	111.25	111.25	18,000	Treasury 2⅞s 1955-1960	111.23 Sep 22	112.6 Feb 3	112.21 Aug	115.26 Jan
		*100.28	100.30	*100.28	100.30	*100.28	100.30	*100.27	100.29	*100.27	100.29	---	Treasury 2¾s 1948-1951	101.8 July 24	102.6 Feb 4	102.11 Dec	102.12 Dec
		*106.10	106.12	*106.10	106.12	*106.10	106.12	*106.9	106.11	*106.9	106.11	---	Treasury 2¾s 1951-1954	106.13 July 24	106.13 July 24	107.5 Dec	109.22 Feb
		*112.9	112.11	*112.9	112.11	*112.10	112.12	*112.11	112.13	*112.11	112.13	---	Treasury 2¾s 1956-1959	— ———	— ———	113.12 Aug	115.23 Apr
		*113.9	113.11	*113.9	113.11	*113.10	113.12	*113.11	113.13	*113.11	113.13	---	Treasury 2¾s 1958-1963	— ———	— ———	113.3 Nov	113.3 Nov
		*114.23	114.25	*114.23	114.25	*114.25	114.27	*114.26	114.28	*114.26	114.28	---	Treasury 2¾s 1960-1965	114.8 May 14	114.8 May 14	118.15 Mar	118.23 Feb
		*101.20	101.22	*101.20	101.22	*101.20	101.22	*101.19	101.21	*101.19	101.21	---	Treasury 2½s 1948	— ———	— ———	-- ---	-- ---
		*103.14	103.16	*103.14	103.16	*103.13	103.15	*103.13	103.15	*103.13	103.15	---	Treasury 2½s 1949-1953	104.12 Feb 21	104.12 Feb 21	106 Apr	106 Apr
		*104.16	104.18	*104.15	104.17	*104.15	104.17	*104.15	104.17	*104.15	104.17	---	Treasury 2½s 1950-1952	— ———	— ———	106.16 May	107.15 Jan
STOCK		*104.26	104.28	*104.27	104.29	*104.27	104.29	*104.27	104.29	*104.27	104.29	---	Treasury 2½s 1952-1954	— ———	— ———	105.29 Aug	107.5 Jan
EXCHANGE		*106.29	106.31	*106.30	107	*106.30	107	*107	107.2	*107	107.2	---	Treasury 2½s 1956-1958	— ———	— ———	108.4 Jun	108.4 Jun
CLOSED		*104.24	104.26	*104.25	104.27	*104.26	104.28	*104.27	104.29	*104.26	104.28	---	Treasury 2½s 1962-1967	104.24 July 14	104.24 July 14	105.22 May	107.27 Apr
		*104.6	104.8	*104.8	104.10	*104.8	104.10	*104.9	104.11	*104.9	104.11	---	Treasury 2½s 1963-1968	104.14 Sep 2	104.23 Feb 14	104.7 Nov	107.4 Apr.
		*103.26	103.28	*103.27	103.29	*103.28	103.30	*103.29	103.31	*103.29	103.31	---	Treasury 2½s June 1964-1969	104.4 Jan 2	104.18 Apr 30	103 Jan	107.9 Apr
		*103.25	103.27	*103.26	103.28	*103.27	103.29	*103.23	103.30	*103.28	103.30	---	Treasury 2½s Dec. 1964-1969	103.29 Jan 8	104.4 Jan 13	102.22 Jan	107.19 Apr
		*103.23	103.25	*103.24	103.26	*103.25	103.27	*103.27	103.29	*103.27	103.29	---	Treasury 2½s 1965-1970	104.2 Jan 30	104.10 May 9	102.11 Jan	107.9 Apr
		*103.22	103.24	*103.23	103.25	*103.24	103.26	*103.26	103.28	*103.26	103.28	---	Treasury 2½s 1966-1971	104.7 Jan 29	104.15 Apr 12	102.11 Jan	107.10 Apr
		*102.23	102.25	*102.25	102.27	*102.27	102.29	*102.28	102.30	*102.27	102.29	---	Treasury 2½s June 1967-1972	102.21 July 30	103.20 Apr 9	101.16 Jan	106.15 Apr
		*105.25	105.27	*105.27	105.29	*106	106.2	*106.5	106.7	*106.5	106.7	---	Treasury 2½s Sept. 1967-1972	105.17 Jun 2	105.17 Jun 2	106.28 Apr	109.15 Feb
		*102.23	102.25	102.25	102.25	*102.27	102.29	*102.28	102.30	*102.27	102.29	7,000	Treasury 2½s Dec. 1967-1972	102.20 July 30	103.19 Apr 10	101.15 Jan	106.16 Apr
		*105.1	105.3	*105.1	105.3	*105.1	105.3	*105	105.2	*105	105.2	---	Treasury 2¼s 1951-1953	— ———	— ———	106.15 Aug	106.15 Aug
		*103.27	103.29	*103.27	103.29	*103.27	103.29	*103.27	103.29	*103.27	103.29	---	Treasury 2¼s 1952-1955	— ———	— ———	-- ---	-- ---
		*107.14	107.16	*107.14	107.16	*107.14	107.16	*107.14	107.16	*107.15	107.17	---	Treasury 2¼s 1954-1956	— ———	— ———	108.17 Aug	108.17 Aug
		*105.6	105.8	*105.8	105.10	*105.9	105.11	*105.10	105.12	*105.10	105.12	---	Treasury 2¼s 1956-1959	105.17 Feb 7	105.18 Sep 8	104.22 Sep	107.14 Apr
		*102.5	102.7	a102.6	102.6	*102.8	102.10	*102.10	102.12	102.12	102.12	15,500	Treasury 2¼s June 1959-1962	102.6 Sep 30	102.24 May 14	100.29 Jan	104.16 Apr
		*102.5	102.7	*102.7	102.9	102.8	102.10	*102.10	102.12	102.9	102.9	1,000	Treasury 2¼s Dec. 1959-1962	102.5 Jan 6	102.24 May 8	101.4 Jan	104.7 Apr
		*100.6	100.8	*100.6	100.8	*100.7	100.9	*100.7	100.9	*100.7	100.9	---	Treasury 2s 1947	— ———	— ———	102 Apr	102 Apr
		*100.15	100.17	*100.15	100.17	*100.15	100.17	*100.14	100.16	*100.14	100.16	---	Treasury 2s March 1948-1950	— ———	— ———	-- ---	-- ---
		*101.14	101.16	*101.14	101.16	*101.14	101.16	*101.14	101.16	*101.14	101.16	---	Treasury 2s Dec. 1948-1950	— ———	— ———	102.8 Dec	102.8 Dec
		*101.14	101.16	*101.14	101.16	*101.14	101.16	*101.14	101.16	*101.13	101.15	---	Treasury 2s June 1949-1951	— ———	— ———	103.9 Jan	103.9 Jan
		*101.19	101.21	*101.20	101.22	*101.19	101.21	*101.19	101.21	*101.19	101.21	---	Treasury 2s Sept. 1949-1951	— ———	— ———	-- ---	-- ---
		*101.23	101.25	*101.23	101.25	*101.23	101.25	*101.23	101.25	*101.23	101.25	---	Treasury 2s Dec. 1949-1951	102.12 Apr 9	102.12 Apr 9	103.7 Jan	103.22 Feb
		*101.28	101.30	*101.28	101.30	*101.28	101.39	*101.28	101.30	*101.28	101.30	---	Treasury 2s March 1950-1952	102 July 7	102.6 May 27	— ---	— ---
		*102.5	102.7	*102.5	102.7	*105.5	102.7	*102.5	102.7	*102.4	102.6	---	Treasury 2s Sept. 1950-1952	102.4 July 22	102.23 Apr 9	102.16 Oct	104.3 Mar
		*102.16	102.18	*102.16	102.18	*102.16	102.18	*102.16	102.18	*102.16	102.18	---	Treasury 2s 1951-1953	102.23 Apr 24	102.25 Apr 12	102.20 Oct	104.14 Jan
		*102.22	102.24	*102.22	102.24	*102.23	102.25	*102.23	102.25	*102.23	102.25	---	Treasury 2s 1951-1955	102.30 Apr 24	103.1 Apr 26	103.13 May	103.13 May
		*102.25	102.27	*102.26	102.28	*102.26	102.28	*102.26	102.28	*102.26	102.28	---	Treasury 2s June 1952-1954	102.28 Jun 13	103.2 Jan 24	102.14 Nov	104.26 Feb
		*102.30	103	*102.30	103	*102.31	103.1	*102.31	103.1	*102.31	103.1	---	Treasury 2s Dec. 1952-1954	102.28 July 21	103.4 July 21	102.22 Nov	104.29 Feb
		*105.17	105.19	*106.16	105.18	*105.16	105.18	*105.17	105.19	*105.17	105.19	---	Treasury 2s 1953-1955	— ———	— ———	-- ---	-- ---
		*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.16	100.18	---	Treasury 1¾s 1948	100.30 Apr 9	101.2 Jan 29	101.14 May	101.31 Mar
		*100.30	101	*100.31	101.1	*100.31	101.1	*100.31	101.1	*100.31	101.1	---	Treasury 1½s 1950	100.30 Jun 23	101.8 Apr 26	101.3 Sep	102.17 Mar
													International Bank for Reconstruction & Development				
		*--	100.8	100.3	100.4	100.2	100.3	100.5	100.6	100.6	100.7	79,000	10-year 2¼s 1957	100.2 Oct 1	102.00 July 15	-- ---	-- ---
		100.17	100.17	100.11	100.16	100.14	100.20	100.17	100.24	100.28	101	215,000	25-year 3s 1972	100.11 Sep 30	103.4 July 15	-- ---	-- ---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction. ¶This issue being redeemed on Oct. 15 at par.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING OCTOBER 3

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	--	110 32/32	110⅞	16	110⅝	114½

Foreign Securities

WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Telephone REctor 2-2300 — *Teletype* NY 1-1693

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
△Gtd sink fund 6s 1947	F-A	--	*57	--	--	79	81
△Gtd sink fund 6s 1948	A-O	--	61	61	2	61	79
Akershus (King of Norway) 4s 1968	M-S	98	98	98	3	97	105¾
§△Antioquia (Dept) coll 7s A 1945	J-J	--	*36	42	--	25½	46
§△External s f 7s series B 1945	J-J	--	36⅝	36⅝	2	25	45¾
§△External s f 7s series C 1945	J-J	--	*36	45	--	26½	45
§△External s f 7s series D 1945	J-J	--	36	36	1	24	45
△External s f 7s 1st series 1957	A-O	--	36	36	6	21	45
△External sec s f 7s 2d series 1957	A-O	--	36	36	5	19½	45
△External sec s f 7s 3rd series 1957	A-O	--	*36	38½	--	18½	45
△Antwerp (City) external 5s 1958	J-D	100	98½	100	25	98	103
Australia (Commonw'lth) 5s of '25 1955	J-J	100½	100	101	150	100	109⅞
10-year 3¼s 1956	F-A	--	92½	94	19	92½	102
10-year 3¼s 1957	J-D	92	92	92¾	16	91¾	94¾
20-year 3½s 1967	J-D	89½	88⅜	89½	149	87¾	91½
20-year 3½s 1966	J-D	90½	90⅜	90½	58	90⅜	101
15-year 3⅜s 1962	F-A	88	88	89	62	88	99⅜
Belgium external 6½s 1949	M-S	--	*103	104	--	103¼	107½
External s f 6s 1955	J-J	107¼	107¼	107⅜	4	106	109
External s f 7s 1955	J-D	--	*115	--	--	107⅞	115½
§△Brazil (U S of) external 8s 1941	J-D	--	*58	60	--	56	70
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	47	46	47	2	44	60
△External s f 6½s of 1926 1957	A-O	--	56½	56½	1	55	73½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	50	44½	50	62	43½	63
△External s f 6½s of 1927 1957	A-O	60	56½	60	8	55	73½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	46½	44½	46½	31	44	63
△7s (Central Ry) 1952	J-D	--	*58	--	--	56	70
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	45⅛	45⅛	1	44	59½
8% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	44	44	10	43	[illegible]
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	--	58¼	56¼	58¼	8	55¾	65½
3¾s Series No. 2	--	--	*56¾	--	--	55½	65¼
3¾s Series No. 3	--	58½	56½	58½	14	55½	65¾
3¾s Series No. 4	--	59	59	59	1	55½	65⅜
3¾s Series No. 5	--	--	*57	--	--	55½	65
3¾s Series No. 6	--	--	*--	73	--	68	69⅜
3¾s Series No. 7	--	--	*--	69⅞	--	76	85
3¾s Series No. 8	--	--	*--	73	--	76	83½
3¾s Series No. 9	--	--	*81	--	--	78¼	83½
3¾s Series No. 10	--	--	*--	73	--	73¼	83½
3¾s Series No. 11	--	--	*56	--	--	55	62⅝
3¾s Series No. 12	--	--	*56½	--	--	56⅛	61
3¾s Series No. 13	--	--	*60	--	--	57	63
3¾s Series No. 14	--	--	55⅝	56¼	2	55	62
3¾s Series No. 15	--	--	55½	55⅞	6	55½	62⅛
3¾s Series No. 16	--	--	*56½	--	--	55½	62⅛
3¾s Series No. 17	--	--	*56	--	--	55⅜	61⅞
3¾s Series No. 18	--	57	57	57	1	55	62¼
3¾s Series No. 19	--	--	55½	55½	1	55	62
3¾s Series No. 20	--	--	*56	--	--	55	61
3¾s Series No. 21	--	--	56	56	2	54¾	62
3¾s Series No. 22	--	--	*56⅛	59	--	54⅛	62
3¾s Series No. 23	--	--	55½	55½	1	54½	62½
3¾s Series No. 24	--	--	*56	--	--	61	63
3¾s Series No. 25	--	58½	58½	58½	5	54½	61½
3¾s Series No. 26	--	--	*56	--	--	57½	62
3¾s Series No. 27	--	--	*56	--	--	55½	62⅛
3¾s Series No. 28	--	--	*56½	--	--	56½	62
3¾s Series No. 29	--	--	*56	--	--	55	62
3¾s Series No. 30	--	--	*56	--	--	54⅞	62
Brisbane (City) s f 5s 1957	M-S	--	100	100⅜	37	99¾	102
Sinking fund gold 5s 1958	F-A	--	100	102	15	100	104
Sinking fund gold 6s 1950	J-D	--	100	101¾	109	100	102¾
Buenos Aires (Province of)—							
△6s stamped 1961	M-S	--	--	--	--	--	--
External readj 4⅜-4⅝s 1976	A-O	--	--	--	--	99¼	100⅛
External s f 4½-4¾s 1975	M-N	--	*100	--	--	99½	101⅛
3% external s f $ bonds 1984	J-J	--	*100	--	--	92½	100⅛
Canada (Dominion of) 4s 1960	A-O	105½	105¼	105¾	36	104	109¼
25-year 3¼s 1961	J-J	104¾	104⅝	105¼	16	104½	110½
△Carlsbad (City) 8s 1954	J-J	--	*65	74	--	64	82
△Chile (Rep) External s f 7s 1942	M-N	--	--	--	--	20½	26¾
△7s assented 1942	M-N	21¼	20⅜	21¼	18	19	27½
△External sinking fund 6s 1960	A-O	22	20⅜	22	3	20⅝	27¾
△6s assented 1960	A-O	--	19⅝	21	42	19¼	27¾
△Extl sinking fund 6s Feb 1961	F-A	--	--	--	--	18¾	28
△6s assented Feb 1961	F-A	21¼	20½	21¼	7	18⅞	27¾
△Ry external s f 6s Jan 1961	J-J	--	20⅝	20⅝	2	20⅝	28⅝
△6s assented Jan 1961	J-J	21¼	20⅜	21¼	37	18⅛	27¾
△Extl sinking fund 6s Sep 1961	M-S	--	21⅜	21⅜	2	19¼	28⅛
△6s assented Sep 1961	M-S	--	19¾	21	15	18¼	27¾
△External sinking fund 6s 1962	A-O	--	--	--	--	22	25½
△6s assented 1962	A-O	21¼	19¼	21¼	33	19¼	27¾
△External sinking fund 6s 1963	M-N	--	--	--	--	23	26¾
△6s assented 1963	M-N	--	19¼	20⅜	7	19	27¾
△Chile Mortgage Bank 6½s 1957	J-D	--	--	--	--	23¼	23½
△6½s assented 1957	J-D	--	17⅞	18¼	2	17¾	26½
△Sinking fund 6¾s 1961	J-D	--	--	--	--	20	25½
△6¾s assented 1961	J-D	--	*18⅞	--	--	17¾	27
△Guaranteed sink fund 6s 1961	A-O	--	--	--	--	23½	27
△6s assented 1961	A-O	19⅛	18⅜	19⅛	26	17¾	27
△Guaranteed sink fund 6s 1962	M-N	--	--	--	--	21	26
△6s assented 1962	M-N	--	17¾	18½	15	17¾	27
△Chilean Cons Munic 7s 1960	M-S	--	--	--	--	21	25¾
△7s assented 1960	M-S	--	17⅛	17⅛	1	17⅛	25⅝
△Chinese (Hukuang Ry) 5s 1951	J-D	--	*8⅝	11	--	8¾	16½
Colombia (Republic of)—							
△6s of 1928 Oct 1961	A-O	72	72	72	4	72	90
△6s of 1927 Jan 1961	J-J	--	*68	--	--	72	90
3s external s f $ bonds 1970	A-O	43¾	41⅞	45	42	41⅞	62½
△Colombia Mtge Bank 6½s 1947	A-O	42	42	42	6	42	53
△Sinking fund 7s of 1926 1946	M-N	--	*36	49	--	50	54½
△Sinking fund 7s of 1927 1947	F-A	--	*36	--	--	48	50

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Copenhagen (City) 5s 1952	J-D	82½	82½	82½	2	79	97⅛
25-year gold 4½s 1953	M-N	80	79	81½	19	78½	96½
△Costa Rica (Rep of) 7s 1951	M-N	--	16	16	1	16	26¼
Cuba (Republic of) 5s of 1914 1949	M-S	--	102½	102½	1	102½	102½
External loan 4½s 1949	F-A	--	*100⅜	--	--	100⅜	104½
4½s external debt 1977	J-D	--	116	116	1	111½	116⅛
Sinking fund 5½s 1953	J-J	--	*104	--	--	104⅞	107½
△Czechoslovakia (Rep of) 8s ser A 1951	A-O	--	*113	--	--	112⅛	115½
△Sinking fund 8s series B 1952	A-O	--	*113	--	--	113	115½
Stamped assented (int reduced to 6%) extended to 1960	A-O	--	88	88	2	88	90½
§△Denmark 20-year extl 6s 1942	J-J	91½	91½	93½	64	83⅞	100⅛
External gold 5½s 1955	F-A	89¼	89¼	91½	17	81⅞	102½
External gold 4½s 1962	A-O	--	86	88½	11	75⅛	101⅞
§△Dominican Rep Customs Adm—							
§△1st series 5½s of 1926 1940	A-O	--	--	--	--	101	102 1/16
§△2d series sink fund 5½s 1940	A-O	--	--	--	--	--	--
5½s 1st series 1969	A-O	--	--	--	--	100½	101½
5½s 2d series 1969	A-O	--	--	--	--	—	—
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	*54½	62	--	53	62
3½s extl s f $ Jan 1, 1976	J-J	--	41⅛	42¼	2	39⅞	53¼
3s extl s f $ Jan 1, 1976	J-J	--	*37⅜	40	--	36	48
△Estonia (Republic of) 7s 1967	J-J	14	14	14	3	14	35
French Republic extl 7s 1949	M-S	--	*--	104	--	103	105
Greek Government—							
△7s part paid 1964	--	--	*9	10	--	9	16⅜
△6s part paid 1968	--	--	7½	7½	5	7	15⅜
Haiti (Republic) s f 6s series A 1952	A-O	--	--	--	--	100	102
Helsingfors (City) ext 6½s 1960	A-O	--	*--	80⅝	--	81	100⅛
Irish Free State extl s f 5s 1960	M-N	--	*104	--	--	104	106
△Jugoslavia (State Mtge Bk) 7s 1957	A-O	5⅝	5⅝	6	10	5⅝	12
△Medellin (Colombia) 6½s 1954	J-D	--	36	36	1	29	45
Mexican Irrigation—							
△4½s assented 1943	M-N	--	*--	12½	--	9⅝	9⅝
△Ass'td to Nov 5, 1942, agree 1968	J-J	--	--	--	--	8⅛	9⅞
△Mexico (US) extl 5s of 1899 £ 1945	Q-J	--	--	--	--	--	--
△Assenting 5s of 1899 1945	Q-J	--	*15½	--	--	16½	18⅛
△Ass'td to Nov 5, 1942, agree 1963	J-J	--	*10	17¾	--	11½	15½
△Assenting 4s of 1904 1954	J-D	--	*7½	--	--	11⅜	11⅜
△Ass'td to Nov 5, 1942, agree 1968	J-J	--	*6½	7½	--	7	10
△Assenting 4s of 1910 1945	J-J	--	--	--	--	--	--
△Ass'td to Nov 5, 1942, agree 1963	J-J	--	*9½	--	--	10	14
§△Treasury 6s of 1913 assent 1933	J-J	--	*16	--	--	--	--
△Ass'td to Nov 5, 1942, agree 1963	J-J	11⅞	11⅞	11⅞	25	11½	12¾
Minas Geraes (State)—							
△Sec external s f 6½s 1958	M-S	--	*32	40	--	33	40½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	--	--	*25	28½	--	28	33½
△Sec external s f 6½s 1959	M-S	--	*32	40	--	36	40½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	--	--	*28⅛	29	--	29⅛	33
Netherlands (Kingdom) 3¾s 1957	M-N	96	96	96½	16	96	97½
Norway (Kingdom of) 4½s 1956	M-S	99½	98¾	99½	40	98¾	106
External sink fund 4¼s 1965	A-O	99	99	99½	69	99	105¾
4s sink fund extl loan 1963	F-A	--	98½	99¾	13	98½	105¾
3½s s f external 1957	A-O	97⅛	96	97⅛	38	96	98½
Municipal Bank extl s f 5s 1970	J-D	--	101	101	3	99	105
Oslo (City) sink fund 4½s 1955	A-O	--	*100	--	--	99¼	104
Panama (Republic)—							
△Stamped assented 5s 1963	M-N	100⅜	100⅜	100⅜	3	99	102½
Stamp mod 3¼s ext to 1994	J-D	--	*99	100	--	99⅛	101
Ext sec ref 3½s series B 1967	M-S	--	*105¾	--	--	105½	105¾
△Pernambuco (State of) 7s 1947	M-S	--	*31	32½	--	33	40
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*23½	26	--	24½	36
△Peru (Rep of) external 7s 1959	M-S	--	17¼	18¼	14	16	22
△Nat loan extl s f 6s 1st ser 1960	J-D	18½	16⅝	18½	156	15	21⅜
△Nat loan extl s f 6s 2d ser 1961	A-O	18½	16⅝	18½	116	15	21⅜
§△Poland (Rep of) gold 6s 1940	A-O	--	--	--	--	19	21
△4½s assented 1958	A-O	--	8	8	2	8	21
△Stabilization loan s f 7s 1947	A-O	--	*15	23	--	26	29½
△4½s assented 1968	A-O	--	8½	9¼	6	7⅝	21½
△External sink fund gold 8s 1950	J-J	--	*10	14	--	10½	24¾
△4½s assented 1963	J-J	--	7⅝	7⅝	4	7⅝	21
△Porto Alegre (City of) 8s 1961	J-D	--	*34	--	--	33	38
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	--	--	*27⅛	29	--	29	33
△External loan 7½s 1966	--	--	*32	--	--	32	39½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	25	25	1	25	33
△Rio de Janeiro (City of) 8s 1946	A-O	--	*36⅛	40	--	34	41
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	28	28	28	1	26	35½
△External sec 6½s 1953	F-A	31	31	31	8	31	39½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	--	25¼	25¼	9	25¼	35
Rio Grande do Sul (State of)—							
△8s extl loan of 1921 1946	A-O	--	*33	40	--	34	40⅝
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	--	--	26½	27½	6	26½	35
△6s external sink fund gold 1968	J-D	--	*29¼	35	--	30	37½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	23	23	1	23	31
△7s external loan of 1926 1966	M-N	31⅛	31⅛	31⅛	4	31	39
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	--	--	*24⅛	28	--	24⅛	32
△7s municipal loan 1967	J-D	--	*30	--	--	33	39
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	--	--	*24⅛	--	--	25	31½
§△San Paulo (City) 8s 1952	M-N	--	*34	40	--	38	42
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	--	--	*26	--	--	27⅛	37
△6½s extl secured s f 1957	M-N	--	31¼	31¼	1	31¼	42
Stamped pursuant to Plan A (Int reduced to 2%) 2012	--	--	24¼	24¼	1	24¼	41

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING OCTOBER 3

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
§△San Paulo (State) 8s 1936	J-J	--	48	48	2	48	68
Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J	--	*36	50	--	48	64½
△8s external 1950	J-J	--	*46	--	--	48¼	67
Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J	--	*36	44	--	42	65
△7s extl water loan 1956	M-S	--	*--	50¼	--	48	56½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*--	46	--	42⅛	59
△6s extl dollar loan 1968	J-J	--	*38	45	--	40½	60
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	--	33	33	5	33	55
§△Secured s f 7s 1940	A-O	--	*83	91	--	85	91½
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	--	75	76	2	65⅞	80¾
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	5¼	5¼	5¼	8	5	10½
△7s series B sec extl 1962	M-N	--	5	5	1	4¾	10⅞
△Silesia (Prov of) extl 7s 1958	J-D	--	*--	19	--	21	26
△4½s assented 1958	J-D	--	*--	12	--	12¾	20¾
Sydney County Council 3½s 1957	J-J	96½	96½	96½	1	96¼	101½
△Uruguay (Republic) extl 8s 1946	F-A	--	*120	--	--	--	--
△External sink fund 6s 1960	M-N	--	*120	140	--	121	130
△External sink fund 6s 1964	M-N	--	*120	--	--	--	--
3¾-4-4⅛s ($ bonds of 1937)—							
External readjustment 1979	M-N	90½	89	90½	48	86¼	100
External conversion 1979	M-N	--	86	87	18	83¼	100⅜
2⅞-4⅛-4 1/16s extl conv 1978	J-D	--	85	87	4	85	100
4-4¼-4½s extl readjustment 1978	F-A	--	95¼	96½	74	93	102
3½s extl readjustment 1984	J-J	--	*--	89⅝	--	84½	90
△Warsaw (City) external 7s 1958	F-A	--	*7⅜	15¾	--	18	21½
△4½s assented 1958	F-A	--	7½	7¾	7	7½	17½
RAILROAD AND INDUSTRIAL COMPANIES							
Adams Express coll tr gold 4s 1948	M-S	--	*101 3/16	--	--	100⅝	101 3/16
Alabama Great Southern 3¼s 1967	M-N	--	*104⅛	--	--	104	105
Alabama Power 1st mtge 3½s 1972	J-J	--	*107⅝	108¾	--	106⅝	109¼
Albany & Susquehanna RR 4½s 1975	A-O	--	*--	105	--	104	108¾
Alleghany & Western 1st gtd 4s 1998	A-O	--	88	88	3	87	100
Allis-Chalmers Mfg 2s debs 1956	M-S	100⅜	100⅜	100¾	15	100¼	101¼
Amer & Foreign Pow deb 5s 2030	M-S	107¼	107¼	107¼	100	106	108½
American Telephone & Telegraph Co.—							
2¾s debentures 1980	F-A	97¾	97¾	98¼	94	97¾	103¼
2¾s debentures 1975	A-O	99¼	99	99⅜	72	99	103¾
2⅝s debentures 1986	J-J	95	94⅝	95	25	94½	100½
2¾s conv debentures 1961	J-D	110½	110½	111¼	588	110¼	119¾
2¾s debentures 1987	A-O	98⅛	97¾	98¼	40	97¾	101¾
2⅞s debentures 1987	J-D	99¾	99⅝	99⅞	60	99⅝	102¼
Amer Tobacco Co deb 3s 1962	A-O	103¼	103	103½	52	102¾	105½
Called	--	--	101¼	101¼	3	101¼	101¼
3s debentures 1969	A-O	104	103¾	104¼	59	103½	106½
△Anglo-Chilean Nitrate deb 1967	Jan	--	*103½	--	--	97½	103½
Ann Arbor 1st gold 4s 1995	Q-J	85	85	85	12	84¾	95⅛
A P W Products Co 5s 1966	A-O	97¼	96½	97¼	2	95	97¼
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	122¾	122⅛	124¾	99	122⅛	132
Adjustment gold 4s July 1 1995	Nov	--	--	--	--	116	118
Stamped 4s July 1 1995	M-N	111	111	111	9	111	119¾
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	103½	103½	4	103½	107
Atlantic Coast 1st cons 4s July 1952	M-S	--	104¼	105⅛	41	104¼	107¾
General unified 4½s A 1964	J-D	--	107⅜	108	54	104½	111¼
Atlantic & Danville Ry 1st 4s 1948	J-J	--	31½	32	16	28	41
Second mortgage 4s 1948	J-J	--	20	20½	13	19	30¼
Atlantic Refining 2⅝s debs 1966	J-J	101⅛	101⅛	101⅛	5	101⅛	103¾
B							
Baltimore & Ohio RR—							
1st mtge 4s July 1 1948	A-O	87⅛	87	88¼	36	86¼	101
Stamped modified bonds							
1st mtge 5% (interest Fixed at 4%) July 1 1948	A-O	--	90⅞	92	31	86¾	101
S'western Div 1st mtge 5% (fixed int at 3½%) 1950	J-J	74	74	76½	10	70	89
Conv 4½s income Feb 1 2010	May	47⅛	46	47¼	243	35	59
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	59¼	58	59¼	63	54	74
Series K due Mar 1 2000	M-S	58¾	58	58¾	82	51½	73½
Series M due Mar 1 1996	M-S	58½	58¼	59	10	52	73½
Ref & gen mtge 6% (2⅜% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	J-D	70¾	70½	71	68	60	84⅝
Pgh Lake Erie & West Va							
Ref 4s series A 1980	M-N	--	86	86	5	84½	97
Toledo Cinn div ref 4s A 1959	J-J	82	82	82	5	79	96
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	*91½	95	--	91½	98½
4s stamped 1951	J-J	90⅞	90⅞	91	3	90⅞	100
Beech Creek Extension 1st 3½s 1951	A-O	--	--	--	--	--	--
Bell Telephone of Pa 5s series C 1960	A-O	125¼	125¼	125¼	11	125¼	129
Beneficial Indus Loan 2½s debs 1961	M-N	--	*--	97	--	97	100¼
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	99¼	99¼	99⅞	84	99¼	103½
Cons mtge 2¾s ser J 1976	M-N	--	99¼	99¼	5	99¼	103¼
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	*100½	--	--	98¾	101
1st mtge 5s series II 1955	M-N	--	*101¼	--	--	100¼	104
1st mtge 4¾s series JJ 1961	A-O	--	*--	92⅞	--	96½	96½
1st mtge 4s series RR 1960	J-J	80½	79⅞	80½	26	79⅞	91½
△Inc mtge 4½s ser A July 1970	M-N	51	50⅝	51⅛	44	42	66
‡△Boston & N Y Air L 1st 4s 1955	F-A	51	49⅝	54¼	60	27½	57
Bklyn Union El 1st gold 5s 1950	F-A	--	*150	--	--	--	--
Bklyn Union Gas 4s debentures 1969	M-S	--	105¼	105¼	35	105¼	107⅝
Gen mtge 2⅞s 1976	J-J	--	99	99	2	99	103¼
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	100¾	100⅛	101⅛	109	100⅛	104
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1 1947) due 1957	M-N	61⅝	61	62½	27	55⅝	72
‡Burlington Cedar Rap & Nor—							
‡△1st & Coll 5s 1934	A-O	--	34	35½	81	25	39
Bush Terminal 1st 4s 1952	A-O	--	99	99	1	99	103⅜
Consolidated 5s 1955	J-J	--	95⅝	95⅝	3	91	97
Bush Term Bldgs 5s gtd 1960	A-O	--	105½	105½	5	105	106¼
C							
California Elec Power 1st 3s 1976	J-D	--	*--	104	--	104¾	106
Calif Oregon Power 3⅛s 1974	M-N	--	*105	106	--	104¾	107
Canada Southern cons gtd 5s A 1962	A-O	--	106	107	20	106	113
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	114⅝	114¼	114⅝	35	114¼	120⅞
Guaranteed gold 5s Oct 1969	J-J	110	109⅝	110	34	109⅛	113⅞
Guaranteed gold 5s 1970	J-D	110⅛	110⅛	110⅛	1	109½	114½
Guaranteed gold 4¾s 1955	J-J	--	113½	113¾	19	113½	119½
Guaranteed gold 4½s 1956	A-O	--	112⅝	112¾	17	112⅝	119⅜
Guaranteed gold 4½s 1951	F-A	--	107½	107⅞	4	107	112½
Can Pac Ry 4% deb stk perpetual	F-A	100¼	100	100¾	80	94¾	107
Carolina Clinchfield & Ohio 4s 1965	M-S	108	108	108	2	107½	110
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	F-A	--	*--	65	--	63½	78
Celanese Corp 3s debs 1965	A-O	102⅞	102⅞	103	19	102⅞	105¾
Celotex Corp 3¼s debs 1960	F-A	--	103⅛	103¼	2	103⅛	106
△Cent Branch U P 1st gold 4s 1948	J-D	--	72	72	1	61	81

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡Central of Georgia Ry—							
§△1st mtge 5s Nov 1945	F-A	92	90	92	12	79	102½
§△Consol gold 5s 1945	M-N	52	50	52	52	39	67½
△Ref & gen 5½s series B 1959	A-O	--	9⅛	9⅛	2	8	17½
△Ref & gen 5s series C 1959	A-O	--	9	9	5	8	17¼
△Chatt Div pur money gold 4s 1951	J-D	--	56	57½	18	42½	66½
§△Mobile Div 1st gold 5s 1946	J-J	--	*--	19⅞	--	20	27
Central Illinois Light 3½s 1966	A-O	--	109⅛	109⅛	1	108	109⅛
‡△Cent New Eng 1st gtd 4s 1961	J-J	65	65	66¾	17	65	86
‡△Central of N J gen gold 5s 1987	J-J	32⅞	32¼	32⅞	14	25½	41
△5s registered 1987	---	33	31	33	58	24½	40
△General 4s 1987	J-J	28	26½	28	19	24	36½
△4s registered 1987	---	--	--	--	--	24¼	27⅛
Central New York Power 3s 1974	A-O	102½	102½	102½	25	102	108
Central Pacific 1st ref gtd gold 4s 1949	F-A	103⅞	103⅞	103⅞	166	103⅝	105⅝
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	--	*--	104¾	--	103¼	107
§△Central RR & Banking Co 5s stamp (partial redemption) 1942	---	--	45	45	2	39	51¼
Champion Paper & Fibre deb 3s 1965	J-J	--	101	101	1	101	104⅛
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	131¾	131¾	17	135	143½
Ref & impt mtge 3½s D 1996	M-N	--	103⅜	104¾	22	103⅜	107
Ref & impt M 3½s series E 1996	F-A	104½	103½	105	22	103½	107¼
R & A Div 1st cons gold 4s 1989	J-J	--	*--	127	--	126	132
2d consol gold 4s 1989	J-J	--	*--	124	--	124	124
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	--	112¼	112¼	9	112⅛	114⅝
1st & ref 4½s series B 1977	F-A	--	112¼	112⅜	2	112¼	115⅜
1st & ref mtge 3½s 1985	F-A	--	99	99½	6	98¾	104
1st & ref mtge 2⅞s 1970	F-A	--	95½	95½	5	94⅝	100¼
Chicago & Eastern Ill RR—							
△Gen mtge inc conv 5s 1997	J-J	36	35	36½	86	25	44¾
1st mtge 3¾s ser B 1985	M-N	--	73	77	43	73	88½
Chicago & Erie 1st gold 5s 1982	M-N	--	*--	128⅞	--	129	140
Chicago Gt West 1st 4s series A 1988	J-J	80	80	83	48	80	88
△Gen inc mtge 4½s Jan 1 2038	J-J	52⅝	52¼	52⅝	7	45	56½
‡Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A 1983	J-J	--	49½	50¼	8	49½	66⅛
△2d mtge 4½s inc ser A 2003	J-J	35½	35	35½	36	32	45¾
Chicago Ind & Sou 50-year 4s 1956	J-J	--	*87	93	--	87	99
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	105	104⅝	105	102	104½	105⅞
Gen mtge 4½s inc ser A Jan 1 2019	Apr	70	69	70	74	69	88¾
4½s conv inc ser B Jan 1 2044	Apr	54	52¼	54	98	49	64½
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	64½	63½	64½	161	61¼	83¼
1st mtge 3s ser B 1989	J-J	--	*98¾	--	--	99½	101¾
‡§△Chicago Railways 1st 5s stpd 25% partial redemption 1927	F-A	82⅝	82½	82¾	52	59	82¾
‡Chicago Rock Isld & Pacific Ry—							
△General 4s 1988	J-J	85	83½	85	119	66⅛	88
△Certificates of deposit	---	--	--	--	--	78½	83¼
§△Refunding gold 4s 1934	A-O	54¼	51¼	54½	507	39	55¼
§△Secured 4½s series A 1952	M-S	59¾	57¾	60¼	157	42⅛	62½
△Conv gold 4½s 1960	M-N	18½	16⅝	19¾	577	12½	27½
Chicago St L & New Orleans 5s 1951	J-D	--	*101	105	--	101½	105
Gold 3½s 1951	J-D	--	--	--	--	--	--
Memphis Div 1st gold 4s 1951	J-D	--	*95⅛	99	--	97	100
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	82½	81	82½	11	80¼	93¼
Income 2¾-4¼s 1994	J-J	--	*75	78	--	76½	85
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	--	*--	104⅞	--	104⅞	107½
1st mtge 2⅞s ser G 1963	J-J	--	103½	103½	1	103	106¼
Chic & West'n Indiana conv 4s 1952	J-J	--	104½	104½	49	104¼	108¼
1st & ref 4¼s series D 1962	M-S	105⅝	105	105⅞	34	105	107¾
§‡△Childs Co deb 5s part paid 1943	A-O	--	*25¼	--	--	24¾	34½
§△Debentures 5s part paid 1957	A-O	--	*25¼	--	--	24⅝	34⅝
§△Choctaw Okla & Gulf cons 5s 1952	M-N	--	80	80½	9	60	81
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	101½	101	101⅝	21	101	105½
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	*111	--	--	111	113⅛
1st mtge 2¾s ser G 1974	F-A	102	102	102	6	102	105⅛
City Ice & Fuel 2¾s debs 1966	J-D	--	*97	98	--	97	99
City Investing Co 4s debs 1961	J-D	--	84⅝	85	12	81	88
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	84½	84½	3	84½	98½
General 5s series B 1993	J-D	--	*--	106	--	--	--
Ref & impt 4½s series E 1977	J-J	73	72	73	64	65½	82¾
Cin Wab & Mich Div 1st 4s 1991	J-J	--	*67½	71½	--	64¼	80¾
St L Div 1st coll tr gold 4s 1990	M-N	--	*82	88⅞	--	90	96½
Cleveland Elec Illum 3s 1970	J-J	--	*105⅞	108	--	105⅝	109½
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	*101 31/32	--	--	102½	104
Series D 3½s gtd 1950	F-A	--	--	--	--	103⅜	104
Cleve Short Line 1st gtd 4½s 1961	A-O	--	*102½	104	--	100⅞	108½
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	105½	105	105¾	10	105	109
1st mtge 5s series B 1973	A-O	102⅞	102¾	103⅞	30	102¾	107½
1st mtge 4½s series C 1977	A-O	100⅛	100⅛	101	25	100⅛	106¾
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	--	51½	53	13	44¾	63½
Columbia Gas & Elec 3⅛s debs 1971	M-S	104½	104½	104½	1	104½	106⅞
Columbus & H V 1st extl gold 4s 1948	A-O	--	*102⅛	--	--	102⅝	103½
Columbus & Sou Ohio El 3¼s 1970	M-S	--	*107½	108½	--	108	110⅝
Columbus & Tol 1st extl 4s 1955	F-A	--	*--	114½	--	114	114
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	106¼	105¾	106¼	15	105¾	109⅜
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*108⅛	--	--	108¼	108⅜
Conn River Pwr s f 3¾s A 1961	F-A	105¾	105¾	106¼	31	105½	108
Consolidated Cigar Corp 3¼s 1965	A-O	--	*103	104¾	--	102½	104¾
Consolidated Edison of New York—							
3½s debentures 1958	J-J	102⅝	102⅝	102⅝	3	102½	104¾
1st & ref mtge 2¾s ser A 1982	M-S	99¾	99¾	100⅞	49	99¾	103⅝
1st & ref mtge 2⅜s ser B 1977	A-O	--	98½	99	10	98½	101
1st & ref mtge 2¾s ser C 1972	J-D	--	100¼	101⅛	29	100¼	103¾
‡△Consol Ry non-conv deb 4s 1954	J-J	47¼	46½	49¼	64	30	51⅞
△Debenture 4s 1955	J-J	47¼	47	49⅜	50	34	51⅛
△Debenture 4s 1956	J-J	47¼	46¾	49⅜	26	33½	51⅛
Consumers Power 1st mtge 2⅞s 1975	M-S	102¾	102¼	102⅞	91	102	106¾
Continental Baking 3s debs 1965	J-J	--	100½	100½	11	100½	104
Crucible Steel 1st mtge 3⅛s 1966	M-N	--	*98	99½	--	98¾	101⅞
‡△Cuba Northern Ry 1st 5½s 1942	J D	--	51½	51½	1	49⅛	63½
△Deposit receipts	---	41½	39⅝	41½	11	39	52¼
△Cuba RR 1st 5s gold 1952	J-J	--	80¾	81	2	76½	86½
△Deposit receipts	---	36⅛	35	36½	29	32	44¾
△7½s ser A deposit rcts 1946	J-D	--	36	36⅛	9	36	46
△6s ser B deposit rcts 1946	J-D	--	36	36	1	36	45½
D							
Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	101⅛	100½	101½	25	100½	104⅞
Dayton Union Ry 3¼s series B 1965	J-D	--	*103½	--	--	--	--
Deere & Co 2¾s debs 1965	A-O	101¾	101⅝	101¾	16	101⅝	105
Delaware & Hudson 4s extended 1963	M-N	--	96	96	6	93	99
Delaware, Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	--	*78¾	82	--	77	90
△Income mtge due 1993	M-N	47	47	48	25	42¾	58¾
Morris & Essex division							
Coll tr 4-6s May 1 2042	---	--	54⅝	54⅞	13	49	62½
Delaware Power & Light 3s 1973	A-O	--	106¼	107	7	106¼	109¾
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed 1% contingent int) 1993	J-J	81	80	82	168	78	89⅞

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING OCTOBER 3

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Denver & Rio Grande West (cont)—							
△Income mtge ser A (4½% contingent int) 2018	Apr	50¾	49½	50¾	179	38½	59½
Denver & Salt Lake—							
Income mtge (3% fixed 1% contingent int) 1993	J-J	--	70	70	4	69	73½
Detroit Edison 3½s series G 1966	M-S	--	108⅛	108⅜	12	106¼	109
Gen & ref 3s series H 1970	J-D	105½	105½	106	58	105½	109½
Detroit & Mackinac 1st lien gold 4s 1995	J-D	--	70	70	5	62¾	70
△Second gold 4s 1995	J-D	--	*55	65	--	50⅛	55
Detroit Term & Tunnel 4½s 1961	M-N	--	104	104⅝	11	103¾	110½
Det Tol & Ironton RR 2¾s ser B 1976	M-S	--	*90	90¼	--	90	94½
Dow Chemical 2.35s debs 1961	J-J	99¾	99½	99¾	10	99½	101⅛
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	--	*36½	39½	--	30¾	37⅛
Duquesne Light 1st M 3½s 1965	M-N	--	103⅝	103⅝	17	103⅝	107½
E							
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	*115½	--	--	118	121
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	155	155	1	155	156
Elgin Joliet & East Ry 3¼s 1970	M-S	104½	104½	105	53	104½	106¼
El Paso & S'western 1st 5s 1965	A-O	110	110	110½	8	104½	112½
5s stamped 1965	A-O	--	*106½	--	--	105½	113
Erie Railroad Co—							
Gen mtge inc 4½s series A 2015	J-J	65½	65	65½	25	59¼	81
1st cons mtge 3¼s ser E 1964	A-O	--	*95	99⅜	--	99⅜	102½
1st cons mtge 3⅛s ser F 1990	J-J	--	*--	90	--	88	94⅛
1st cons mtge 3⅛s ser G 2000	J-J	--	*--	89	--	87	94
1st cons mtge 2s ser H 1953	M-S	--	*98⅜	99½	--	99⅜	100¼
Ohio Div 1st mtge 3¼s 1971	M-S	--	--	--	--	103	105½
F							
Firestone Tire & Rub 3s deb 1961	M-N	103⅜	103¼	103⅜	17	103¼	105¾
‡Florida East Coast 1st 4½s 1959	J-D	--	*102	103	--	100¼	103¼
△1st & ref 5s series A 1974	M-S	53	53	53	5	50	72½
△Certificates of deposit	---	--	--	--	--	56	65½
Francisco Sugar coll trust 6s 1956	M-N	103	102½	103	7	101½	106
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	--	*104	--	--	104	105⅝
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	84¾	84	86¾	196	77	86¾
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	100	99¼	100⅛	35	99¼	103⅛
Grays Point Term 1st gtd 5s 1947	J-D	--	--	--	--	101½	101½
Great Northern Ry Co—							
General 5½s series B 1952	J-J	115	115	115	5	114¾	117⅜
General 5s series C 1973	J-J	128⅝	128⅝	128⅝	4	128⅝	133¼
General 4½s series D 1976	J-J	--	*--	121¼	--	122½	129
Gen mtge 3⅛s ser N 1990	J-J	100	99¾	100½	10	99¾	104¾
Gen mtge 3⅛s ser O 2000	J-J	--	98¾	98⅞	12	98½	104⅛
Gen mtge 2¾s ser P 1982	J-J	--	*--	93¾	--	93¾	98⅝
Gen mtge 2⅝s ser Q 2010	J-J	--	84¾	84¾	5	84¾	91
Gen mtge 2¼s ser R 1961	J-J	--	*--	97½	--	97	99
△Green Bay & West deb ctfs A	Feb	--	*62	--	--	62	65
△Debentures ctfs B	Feb	--	8¾	9½	19	7¼	9½
Greyhound Corp 3s debs 1959	A-O	101¾	101⅝	101¾	10	101⅝	104⅛
Gulf Mobile & Ohio RR							
1st & ref 4s series B 1975	J-J	--	100⅝	100⅝	5	100⅝	105¼
Gen mtge inc 5s series A 2015	J-J	--	*67½	73¾	--	71	86½
1st & ref 3¾s series D 1969	A-O	--	*97½	98½	--	98	101¾
Gen mtge inc 4s ser B 2044	---	57	56	57¾	58	52¼	72½
Gulf States Util 1st M 2⅝s 1976	M-N	--	*--	100½	--	100	101¾
H							
Hackensack Water 1st mtge 2⅝s 1976	M-S	--	99	99	2	99	102½
Hocking Valley Ry 1st 4½s 1999	J-J	--	*119	135⅞	--	137	140⅝
‡§△Housatonic Ry cons gold 5s 1937	M-N	--	*--	71⅞	--	74	89⅛
Household Finance Corp 2¾s 1970	J-J	97⅝	97⅝	98¾	12	97⅝	102¼
Hudson Coal 1st s f 5s series A 1962	J-D	88½	88	89	69	79	89
Hudson Co Gas 1st gold 5s 1949	M-N	--	*107	--	--	107	109¾
Hudson & Manhattan 1st 5s A 1957	F-A	53½	53½	55	65	48½	63¼
△Adj income 5s Feb 1957	A-O	14¾	14	15	38	13⅜	23½
I							
Illinois Bell Telep 2¾s series A 1981	J-J	--	102	102	1	102	105⅝
Illinois Central RR—							
1st gold 4s 1951	J-J	--	*103½	--	--	102	105
1st gold 3½s 1951	J-J	--	*101¾	--	--	101¾	102
Extended 1st gold 3½s 1951	A-O	--	*101½	105	--	99⅝	101⅝
1st gold 3s sterling 1951	M-S	--	--	--	--	71	71
Collateral trust gold 4s 1952	A-O	100	99½	100½	14	93½	101¼
Refunding 4s 1955	M-N	99⅝	99⅝	100	23	93½	100¾
Purchased lines 3½s 1952	J-J	99⅝	99⅝	99¾	45	98⅞	102
Collateral trust gold 4s 1953	M-N	98⅞	98¾	98⅞	14	89	100½
Refunding 5s 1955	M-N	--	102	102¼	7	98¾	106
40-year 4¾s 1966	F-A	79	77½	79	53	67¼	84⅝
Cairo Bridge gold 4s 1950	J-D	--	106⅛	106⅛	1	106⅛	108½
Litchfield Div 1st gold 3s 1951	J-J	--	*98	--	--	100½	100½
Louisville Div & Term gold 3½s 1953	J-J	99¾	99¾	99¾	6	98	100
Omaha Div 1st gold 3s 1951	F-A	--	*96½	98	--	96	100
St Louis Div & Term gold 3s 1951	J-J	--	*96	--	--	97	98⅝
Gold 3½s 1951	J-J	--	*99⅜	100⅞	--	97	100
Springfield Div 1st gold 3½s 1951	J-J	--	*100	--	--	--	--
Western Lines 1st gold 4s 1951	F-A	--	102⅛	102⅛	1	101½	103⅜
Registered	---	--	*100	101½	--	99	101½
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	90⅝	90⅛	91	73	81¼	98⅞
1st & ref 4½s series C 1963	J-D	--	83¼	84	18	73	92½
1st ref mtge 4s ser D 1963	J-D	--	78	78	4	70	85½
Illinois Terminal Ry 4s ser A 1970	J-J	97½	97⅜	97½	5	97⅜	101½
Indiana Ill & Iowa 1st gold 4s 1950	J-J	--	*100¾	103	--	99½	101⅞
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	--	*--	95⅞	--	97¼	98
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	59¼	58⅛	59¼	13	43	65½
△Adjustment 6s series A July 1952	A-O	23¾	23	24	63	14½	30
△1st 5s series B 1956	J-J	55	52¾	55	27	40⅛	59½
△1st gold 5s series C 1956	J-J	55	54⅛	55	17	42	59½
§△Internat Hydro-Elec deb 6s 1944	A-O	69	68	100	216	68	106
Int Rys Cent Amer 1st 5s B 1972	M-N	--	101	102	5	99⅞	105
J							
James Frankl & Clear 1st 4s 1959	J-D	78⅜	78¾	80	6	77½	93
Jersey Central Pow & St 2⅞s 1976	M-S	--	*99½	101⅜	--	102	105¼
Jones & Laughlin Steel 3¼s 1961	J-J	102⅝	102¼	102⅝	13	102¼	104¼
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	101	101	1	100	105
Kansas City Power & Light 2¾s 1976	J-D	--	*101⅜	--	--	101½	105¼
Kansas City Southern Ry 1st 3s 1950	A-O	104	103⅞	104	5	103⅞	104½
1st mtge 4s ser A 1975	A-O	102	102	102⅝	36	101¾	105
Kansas City Terminal Ry 2¾s 1974	A-O	100½	100½	100½	50	100½	105¼
Kentucky Central gold 4s 1987	J-J	--	120	120	1	122	123½

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Kentucky & Indiana Term 4½s 1961	J-J	--	*40	57½	--	53	68½
Stamped 1961	J-J	--	*106⅝	--	--	106¼	108
Plain 1961	J-J	--	*112⅛	--	--	112⅛	112¾
4½s unguaranteed 1961	J-J	--	*--	102½	--	102½	102½
Kings County El L & P 6s 1997	A-O	--	*--	185	--	180	187
Koppers Co 1st mtge 3s 1964	A-O	--	101	101⅝	21	101	105¾
‡△Kreuger & Toll 5s ctfs 1959	M-S	1½	1½	1½	27	1¼	3⅞
L							
Lake Sh & Mich Sou gold 3½s 1997	J-D	99½	99½	101½	11	99½	103¾
3½s registered 1997	J-D	--	--	--	--	96	99½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	88½	88½	90	8	75⅝	91
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	98	97¾	98⅛	8	97¾	101⅞
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	--	*99½	--	--	100⅝	101⅝
5s stamped 1954	——	--	99½	99½	1	99½	101½
1st & ref sink fund 5s 1964	F-A	--	*84½	--	--	83⅛	87
5s stamped 1964	——	--	84¾	84¾	1	83	87
1st & ref sink fund 5s 1974	F-A	--	82	82	1	82	84
5s stamped 1974	——	83½	83½	83½	1	82	87
Leh Val Harbor Term gtd 5s 1954	F-A	64½	64½	66	6	58	76
Lehigh Valley Ry Co NY 4½s ext 1950	J-J	--	68	68⅝	3	66½	82
Lehigh Valley RR—							
4s stamped modified 2003	M-N	34⅝	34¼	35	135	28½	42⅝
4s registered 2003	——	--	*30	39⅛	--	27	39½
4½s stamped modified 2003	M-N	37⅞	36¾	37⅞	80	31	45⅞
4½s registered 2003	——	36	36	36	2	33½	43
5s stamped modified 2003	M-N	43	41⅜	43	67	39	52¾
Lehigh Valley Terminal Ry ext 5s 1951	A-O	70	69⅝	70½	6	67	80
Lexington & Eastern Ry 1st 5s 1965	A-O	--	*128	--	--	127⅝	128⅛
Liggett & Myers Tobacco 5s 1951	A-O	112⅛	112⅛	112¼	13	112	116
Little Miami gen 4s series A 1962	M-N	--	--	--	--	118	118
Long Island unified 4s 1949	M-S	--	--	--	--	101⅞	102½
Guaranteed ref gold 4s 1949	M-S	--	*102	103⅞	--	101⅛	104
4s stamped 1949	M-S	--	102	102	8	101⅝	104
Lorillard (P) Co deb 5s 1951	F-A	--	*111	112½	--	111½	115⅝
3s debentures 1963	A-O	--	103½	103½	1	103½	106
Louisville Gas & Elec 3½s 1966	M-S	--	107	107	5	105¾	107¾
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	102½	102½	102½	4	102½	108¾
1st & ref M 2⅞s ser G 2003	A-O	--	*91⅛	95½	--	91	98¼
St Louis Div 2d gold 3s 1980	M-S	97⅛	97⅛	97⅛	1	96	102¼
Atl Knox & Cinc Div 4s 1955	M-N	--	112	112	5	111⅞	112½
M							
Maine Central RR 4½s ser A 1960	J-D	--	70	70¼	17	66½	77¾
1st mtge & coll 4s ser B 1954	J-D	--	*--	98⅞	--	97½	102
Manati Sugar 4s sink fund Feb 1 1957	M-N	87	84⅞	87	15	81½	93
△Manila RR (Southern Lines) 4s 1959	M-N	--	*25	79½	--	79½	80
May Dept Stores 2⅝s debs 1972	J-J	--	*99⅛	100	--	99	100¼
Mead Corp 1st mtge 3s 1966	J-D	--	103	103	20	103	103⅜
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	101¾	101¾	101¾	45	101¾	106½
Metrop Wat Sew & Drain 5½s 1950	A-O	--	99	101	25	98½	102½
‡§△Met West Side El (Chic) 4s 1938	F-A	--	35¾	36¼	19	21	35½
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*100¾	--	--	--	--
1st gold 3½s 1952	M-N	--	103½	104	9	102⅜	104
Ref & impt 4½s series C 1979	J-J	--	*82¾	90	--	80	95
Michigan Cons Gas 1st mtge 3½s 1969	F-S	--	*--	109⅜	--	109	111
1st mtge 2⅞s 1969	M-S	--	100	100	5	100	100¾
‡§△Midland of N J 1st ext 5s 1940	A-O	57⅞	55	58	24	43¾	58
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	89	89	90	3	89	97
△Gen mtge 4s inc ser A Jan 1991	J-J	46	46	48	18	43	58¾
Mo Kansas & Texas 1st 4s 1990	J-D	76¼	75	76¼	46	69¾	95¼
Missouri-Kansas Texas RR—							
Prior lien 5s series A 1962	J-J	80	77¾	80	29	75	96
40-year 4s series B 1962	J-J	66¾	66½	66¾	7	61	85¾
Prior lien 4½s series D 1978	J-J	--	*--	71	--	69½	86½
△Cum adjust 5s series A Jan 1967	A-O	57½	55¼	57½	59	48	62½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	80	79¼	80	14	62¼	85
△General 4s 1975	M-S	32½	31⅛	32¾	316	18¾	39⅝
△1st & ref 5s series F 1977	M-S	80½	79	80½	138	62¼	85
△1st & ref 5s series G 1978	M-N	80	78¼	80¼	77	63	84⅞
△Conv gold 5½s ser A 1949	M-N	25½	24½	26	142	15½	32
△1st & ref gold 5s series H 1980	A-O	80	78½	80	77	63	84¾
△1st & ref 5s series I 1981	F-A	80	78½	80¼	121	62¼	85
Moh'k & Malone 1st gtd gold 4s 1991	M-S	--	*60	64⅞	--	60	78
Monongahela Ry 3¼s series B 1966	F-A	--	105½	105½	1	105½	106
Morrell (John) & Co 3s debs 1958	M-N	--	102¼	102¼	10	101¾	103⅜
Morris & Essex 1st gtd 3½s 2000	J-D	57⅞	57	58	39	53¼	63
Constr M 5s series A 1955	M-N	70½	70½	71	9	65	74
Constr M 4½s series B 1955	M-N	66	65¼	66	20	59	68
Mountain States Tel & Tel 2⅝s 1986	M-S	95¾	95¾	96	19	95¾	101⅛
Mutual Fuel Gas 1st gtd 5s 1947	M-N	--	100	100	2	100	100½
N							
Nashville Chattanooga & St Louis—							
1st mtge 3s ser B 1986	F-A	--	*--	97	--	96⅞	99¾
National Dairy Products 2¾s debs 1970	J-D	101⅜	101⅛	101¾	39	101⅛	104¼
National Steel Corp 1st mtge 3s 1965	A-O	--	105¾	106⅛	5	105	106½
National Supply 2¾s debs 1967	J-D	--	*99½	100¾	--	100¾	101
‡△Naugatuck RR 1st gold 4s 1954	M-N	99	99	99	1	99	101
Newark Consol Gas cons 5s 1948	J-D	104	104	104	3	103⅞	106⅛
§‡△New England RR gtd 5s 1945	J-J	--	66	66	3	65½	84
‡△Consol gtd 4s 1945	J-J	--	67	67	2	65	81½
New England Tel & Tel 5s A 1952	J-D	105⅞	105⅞	105⅞	16	105¾	109¼
1st gtd 4½s series B 1961	M-N	--	*121⅝	122	--	121¼	124½
N J Junction RR gtd 1st 4s 1986	F-A	--	*--	110	--	--	--
New Jersey Power & Light 3s 1974	M-S	--	*--	105½	--	105½	109
New Orleans Great Nor 5s A 1983	J-J	--	102	102	1	101	105
New Orleans & Northeastern RR—							
Ref & Imp 4½s series A 1952	J-J	--	--	--	--	104¾	106
New Orleans Term 1st gtd 4s 1953	J-J	103	102¾	103½	30	101	106⅞
‡New Orleans Texas & Mexico Ry—							
‡△Non-cum inc 5s series A 1935	A-O	92	87⅜	92	48	78½	93
△Certificates of deposit	——	--	*76½	--	--	78½	87
△1st 5s series B 1954	A-O	--	95	95½	8	80	98⅝
△Certificates of deposit	——	--	--	--	--	83½	96
△1st 5s series C 1956	F-A	97⅝	97⅝	97⅝	10	81½	97⅝
△Certificates of deposit	——	--	--	--	--	83	95½
△1st 4½s series D 1956	F-A	94⅝	91	94⅝	31	79	95¾
△Certificates of deposit	——	--	--	--	--	90½	90½
△1st 5½s series A 1954	A-O	105½	100	105½	33	86	105½
△Certificates of deposit	——	101¼	101¼	101¼	2	86	101¼
New York Central RR Co—							
Cons 4s series A 1998	F-A	66⅝	65½	67	121	61¾	81⅝
Ref & impt 4½s series A 2013	A-O	71¾	70½	71¾	194	64½	82¾
Ref & impt 5s series C 2013	A-O	80	78½	80	112	72¾	92¼
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	82¼	81⅝	82½	26	81⅝	98
3½s registered 1997	J-J	--	*--	85	--	84	94
Lake Shore coll gold 3½s 1998	F-A	67	66	67	7	66	81½
3½s registered 1998	F-A	--	--	--	--	73¼	74⅛
Mich Cent coll gold 3½s 1998	F-A	65	65	66¼	10	62⅞	77
3½s registered 1998	F-A	--	--	--	--	61	72¼
New York Chicago & St Louis—							
Ref mtge 3¼s ser E 1980	J-D	--	95	97	14	94	101⅝
1st mtge 3s ser F 1986	A-O	--	90½	90½	1	90½	97½

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING OCTOBER 3

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
N Y Connecting RR 2⅞s ser B 1975	A-O	--	*--	95⅛	--	96⅛	101⅛
N Y Dock 1st gold 4s 1951	F-A	99	99	100	7	99	103
N Y & Harlem gold 3½s 2000	M-N	--	*101	--	--	103¼	110½
Mtge 4s series A 2043	J-J	--	*103¼	112½	--	--	--
Mtge 4s series B 2043	J-J	--	104	104	1	103	110
N Y Lack & West 4s series A 1973	M-N	--	*65	68½	--	66	80
4½s series B 1973	M-N	--	*73	77	--	68¼	85½
‡N Y New Haven & Harford RR—							
ΔNon-conv deb 4s 1947	M-S	46⅜	46¼	49	45	28½	52¼
ΔNon-conv deb 3½s 1947	M-S	46	46	48	21	27½	51
ΔNon-conv deb 3½s 1954	A-O	46	45	48	143	28⅛	51¼
ΔNon-conv deb 4s 1955	J-J	47½	46⅜	49⅜	309	28½	52
ΔNon-conv deb 4s 1956	M-N	47½	46¾	49⅝	200	28	52½
ΔDebenture certificates 3½s 1956	J-J	46⅜	45¼	48½	204	28	51
ΔConv deb 6s 1948	J-J	51¼	50⅜	53½	574	30⅝	56¾
‡ΔCollateral trust 6s 1940	A-O	74⅞	d74	83	160	53⅞	83
ΔDebenture 4s 1957	M-N	--	12	13	45	9	20⅞
Δ1st & ref 4½s series of 1927 1967	J-D	48½	47⅜	50½	428	29	53¾
1st & ref 4s ser A w i 2007	J-J	64⅜	63½	65⅞	616	63½	70
Gen mtge inc 4½s ser A w i 2022	J-J	31⅞	30¼	33⅛	1,332	30¼	38¼
‡ΔHarlem River & Port Chester—							
1st 4s 1954	M-N	99¾	99½	100	44	97⅞	104½
‡ΔN Y Ont & West ref 4s June 1992	M-S	--	9⅞	10	52	8	14
ΔGeneral 4s 1955	J-D	4⅝	4⅛	4¾	70	3	5⅛
N Y Power & Light 1st mtge 2¾s 1975	M-S	--	*99¾	100¼	--	100¼	104⅛
N Y & Putnam 1st cons gtd 4s 1993	A-O	64	64	66¼	8	59	77
N Y State Elec & Gas 2¾s 1977	J-J	--	*--	100	--	103¼	103¾
N Y Steam Corp 1st 3½s 1963	J-J	--	105¾	105¾	10	105	107
‡N Y Susquehanna & Western RR—							
§1st refunding 5s 1937	J-J	--	39	42	7	29¼	42
‡Δ2d gold 4½s 1937	F-A	--	*42	42¾	--	--	--
‡ΔGeneral gold 5s 1940	F-A	16½	16½	17	5	9⅞	17½
‡ΔTerminal 1st gold 5s 1943	M-N	--	*--	91	--	83½	92
N Y Telephone 2¾s ser D 1982	J-J	--	100¼	100⅞	18	100¼	101⅝
‡§ΔN Y West & Bost 1st 4½s 1946	J-J	--	11½	13	64	9	20⅛
Niagara Falls Power 3½s 1966	M-S	--	108	108	2	107½	109
Norfolk Southern Ry Co—							
ΔGen mtge 5s conv inc 2014	A-O	42½	42½	43½	15	33½	48½
Norfolk & Western Ry 1st gold 4s 1996	A-O	127½	127	130	74	127	136⅛
North Central gen & ref 5s 1974	M-S	--	*--	129	--	126½	136⅛
Gen & ref 4½s series A 1974	M-S	--	*--	120	--	128	128
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	103½	103	103½	43	101	113⅝
4s registered 1997	Q-J	--	99¾	100	15	99	109½
General lien 3s Jan 1 2047	Q-F	67¾	66⅝	67¾	47	60½	76½
3s registered 2047	Q-A	--	64	64¼	3	61	72¼
Ref & impt 4½s series A 2047	J-J	95⅛	95	96⅛	18	90⅛	101
Ref & impt 5s series C 2047	J-J	--	98¾	98¾	4	92⅞	104
Ref & impt 5s series D 2047	J-J	99	98¾	99	6	94	103½
Coll trust 4½s 1975	M-S	100½	100¼	101¾	111	99½	103⅛
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	*--	102	--	102	104⅛
1st mtge 2¾s 1975	A-O	99¾	99¾	100¼	26	99¾	104⅛
(Wisc) 1st mtge 2⅝s 1977	A-O	--	99½	99½	2	99½	101¾

O

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡Ogdensburg & Lake Champlain Ry—							
Δ1st guaranteed 4s 1948	J-J	12	12	12	11	11	19
Ohio Edison 1st mtge 3s 1974	M-S	102½	102½	103½	20	102½	107½
1st mtge 2¾s 1975	A-O	98¼	98¼	99⅛	18	98¼	103¼
Oklahoma Gas & Electric 2¾s 1975	F-A	--	*98¼	101½	--	98¼	103
Oregon-Washington RR 3s ser A 1960	A-O	104¾	104¾	104⅞	24	104½	106⅝

P

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	--	*108¾	--	--	108¾	109
1st & ref 3s series J 1970	J-D	104¼	104¼	104¼	2	104¼	108¼
1st & ref 3s series K 1971	J-D	104¼	104¼	104⅝	12	104¼	109
1st & ref 3s series L 1974	J-D	104½	104½	105⅛	19	104⅜	109
1st & ref 3s series M 1979	J-D	105	104½	105	81	104½	109⅛
1st & ref 3s series N 1977	J-D	--	104⅝	105	13	104⅝	109¼
1st & ref 2¾s series P 1981	J-D	100	100	100	2	100	104
Pacific Tel & Tel 2¾s debs 1985	J-D	99	98⅞	99	32	98⅞	104½
2⅞s debentures 1986	A-O	--	101⅜	101¾	15	101⅜	106¾
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*104	--	--	104	104
Paterson & Passaic G & E cons 5s 1949	M-S	--	*104	--	--	104⅝	106⅞
Pennsylvania-Central Airlines—							
3½s conv inc debs 1960	A-O	46	41⅜	47	152	41	67
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	*--	107⅛	--	106¾	108
Pennsylvania Glass Sand 3½s 1960	J-D	--	*102¼	--	--	104⅛	104⅛
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	103⅜	102⅞	103⅝	88	102¾	106½
3s s f debentures 1965	A-O	--	*--	103	--	102½	105
Pennsylvania RR—							
Consol gold 4s 1948	M-N	--	101 13/32	102	13	101 13/32	104
4s sterl stamped dollar 1948	M-N	--	101¾	101 33/32	4	101 33/32	103⅝
Cons sinking fund 4½s 1960	F-A	113⅛	113⅛	115	25	113⅛	122½
General 4½s series A 1965	J-D	101	100½	104⅜	137	100½	118⅛
General 5s series B 1968	J-D	107	106¼	107⅞	77	106¼	125½
General 4¼s series D 1981	A-O	97	97	100½	107	97	118⅛
Gen mtge 4¼s series E 1984	J-J	--	98	99⅞	114	98	118¼
Conv deb 3¼s 1952	A-O	100⅞	100⅞	101¼	45	99¼	103⅝
Gen mtge 3⅛s ser F 1985	J-J	--	*--	87½	--	87½	101
Peoria & Eastern 4s ext 1960	A-O	64	64	64	4	59	75¾
ΔIncome 4s Apr 1990	Apr	17	16	17	9	12½	39
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*106¼	--	--	106	106⅛
Pere Marquette Ry 3⅜s ser D 1980	M-S	104¼	103⅛	104¼	18	100⅛	105
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	--	*--	121½	--	123½	130
General gold 4½s series C 1977	J-J	120	120	120	5	120	126⅛
Philadelphia Co coll tr 4¼s 1961	J-J	105½	105	106	50	105	108⅝
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	101⅜	101	101⅜	30	101	105⅜
1st & ref 2¾s 1967	M-N	102½	102	102½	29	102	105⅜
1st & ref 2¾s 1974	M-N	--	101	101¾	15	101	105¼
1st & ref 2¾s 1981	J-D	--	*100½	101½	--	101¾	105
‡§ΔPhilippine Ry 1st s f 4s 1937	J-J	--	12½	13	9	9	14⅞
ΔCertificates of deposit		--	*9¼	13¾	--	8	11¾
Phillips Petroleum 2¾s debs 1964	F-A	102	102	102⅛	17	101¾	104⅞
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	--	*--	100	--	99	100¾
Pgh Cinc Chicago & St Louis Ry—							
Cons gtd 3½s series E 1949	F-A	102⅜	102⅜	102⅜	1	102¼	102⅝
Cons gtd 4s series F 1953	J-D	--	*106	110	--	106	106
Cons gtd 4s series G 1957	M-N	--	*108	112	--	109	115¾
Cons gtd 4s series H 1960	F-A	--	*--	119⅞	--	--	--
Cons gtd 4½s series I 1963	F-A	--	*118	119½	--	118	121½
Cons gtd 4½s series J 1964	M-N	--	118	118	1	118	119⅛
Pgh Cinc Chicago & St Louis RR—							
Gen mtge 5s series A 1970	J-D	106¾	106¾	107¼	14	106¾	125½
Gen mtge 5s series B 1975	A-O	106¾	106¾	107⅜	25	106¾	127½
Gen mtge 3⅜s ser E 1975	A-O	--	91	91	3	91	103⅞
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	*103¾	--	--	102¾	104
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	--	103½	103½	1	100¼	104
Pitts Steel 1st mtge 4½s 1950	J-D	--	*103	105	--	102½	105½
1st mtge 4½s series B 1950	J-D	--	*103½	105	--	102½	105½
Pittsburgh & West Virginia Ry							
1st mtge 4½s series A 1958	J-D	--	*86¾	90	--	75	92
1st mtge 4½s series B 1959	A-O	86	86	86	1	73	91⅝
1st mtge 4½s series C 1960	A-O	84⅝	84⅝	84⅝	3	73	91½
Pitts Youngstown & Ashtabula Ry							
1st gen 4s series A 1948	J-D	--	*101½	102¾	--	101¾	103
1st gen 5s series B 1962	F-A	--	115	115	1	115	117
1st gen 5s series C 1974	J-D	--	*120	--	--	—	—
1st gen 4½s series D 1977	J-D	--	*118½	--	--	--	--

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
ΔPittston Co 5½s inc deb 1964	J-J	--	*99¾	100½	--	98½	101½
Potomac El Pwr 1st M 3⅛s 1966	J-J	--	--	--	--	106¾	107⅝
1st mortgage 3⅛s 1977	F-A	--	*113	--	--	--	--
‡ΔProvidence Securities 4s 1957	M-N	--	11½	11½	1	11½	17
‡ΔProvidence Terminal 4s 1956	M-S	--	*--	100	--	—	—
Public Service El & Gas 3⅛s 1968	J-J	--	*109⅜	--	--	109⅜	111
1st & ref mtge 3s 1972	M-N	--	*155	164	--	107	108½
1st & ref mtge 5s 2037	J-J	--	*237¼	--	--	162	164½
1st & ref mtge 8s 2037	J-D	--	*107	108¼	--	237	242

Q

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Quaker Oats 2⅝s deb 1964	J-J	100¼	100¼	100¾	32	100¼	103½

R

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Reading Co 1st & ref 3⅛s ser D 1995	M-N	--	93½	94	17	93½	99½
Revere Copper & Brass 3¼s 1960	M-N	--	102½	102½	8	102½	105
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*128	--	--	—	—
Gen mtge 3¾s series H 1967	M-S	--	--	--	--	108	110
Gen mtge 3½s series I 1967	M-S	--	--	--	--	—	—
Gen mtge 3¼s series J 1969	M-S	--	108½	108½	1	108½	110
‡§ΔR I Ark & Louis 1st 4½s 1934	M-S	57	54½	58	49	41	59
‡ΔRut-Canadian 4s stpd 1949	J-J	--	*8	10	--	8	13½
‡§ΔRutland RR 4½s stamped 1941	J-J	--	*9	9½	--	8	15¾

S

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Saguenay Power 3s ser A 1971	M-S	100½	100½	100½	13	100½	105½
St Lawr & Adir 1st gold 5s 1996	J-J	--	*--	81½	--	81½	90
2d gold 6s 1996	A-O	--	*88	--	--	88	92
St L Rocky Mt & P 5s stpd 1955	J-J	--	100	100	14	97	100¼
St Louis-San Francisco Ry Co—							
1st mtge 4s ser A 1997	J-J	83	82¾	83½	167	79½	92¼
2nd mtge 4½s ser A 2022	J-J	51½	50⅛	52	310	37¾	57⅛
St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	104¼	104¼	104¼	2	100¼	104⅞
Δ2d 4s inc bond ctfs Nov 1989	J-J	--	*86	88	--	83	88¼
ΔGen & ref gold 5s series A 1990	J-J	85½	84½	85½	56	78	105
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*--	114	--	--	—
‡St Paul & Kansas City—							
§ΔShort Line RR gtd 4½s 1941	F-A	46½	43⅛	46½	89	32⅛	46½
St Paul Union Depot 3⅛s B 1971	A-O	--	*106⅛	--	--	106⅜	106½
Scioto V & N E 1st gtd 4s 1989	M-N	--	126½	126½	4	126½	130¾
Seaboard Air Line RR Co—							
1st mtge 4s ser A 1996	J-J	100⅞	100⅝	100⅞	42	99¾	101¾
ΔGen mtge 4½s ser A 2016	J-J	66	64	66	48	58¼	76½
Seagram (Jos E) & Sons 2½s debs 1966	J-D	96¾	96¾	96¾	6	94½	98
Shell Union Oil 2½s debs 1971	A-O	97	96⅝	97	47	96½	99⅞
‡§ΔSilesian-Am Corp coll tr 7s 1941	F-A	--	*--	49⅞	--	51	93
Skelly Oil 2¾s debs 1965	J-J	100¼	100	100¼	12	100	103⅜
Socony-Vacuum Oil 2½s 1976	J-D	97¼	97⅛	97¾	71	97⅛	100⅜
South & Nor Ala RR gtd 5s 1963	A-O	--	*126	--	--	126	126
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	--	103	103⅛	15	103	109¼
2¾s debentures 1985	F-A	--	*98¼	98½	--	98	104¾
2⅞s debentures 1987	J-J	--	101⅜	101½	6	101⅜	103⅞
Southern Indiana Ry 2¾s 1994	J-J	--	81	81	8	81	97
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	98½	97½	98⅞	79	90¾	102¾
Gold 4½s 1969	M-N	91¼	91	93¼	95	83¼	98⅛
Gold 4½s 1981	M-N	91	90½	91¼	75	83¼	100
San Fr Term 1st mtg 3⅜s ser A 1975	J-D	102½	102½	102½	5	100	104
Southern Pacific RR Co—							
1st mtge 2⅞s ser E 1986	J-J	--	*88	90	--	88	94½
1st mtge 2¾s series F 1996	J-J	82½	81⅛	82½	17	80⅛	89¼
1st mtge 2¼s ser G 1961	J-J	--	*91	94¼	--	91¾	94½
Southern Ry 1st cons gold 5s 1994	J-J	115	114¾	115⅛	38	114½	128
Devel & gen 4s series A 1956	A-O	--	94½	96	85	91	103¼
Devel & gen 6s series A 1956	A-O	106⅞	106⅞	109	7	103½	116¼
Devel & gen 6½s series A 1956	A-O	--	115	115	4	110⅞	121
Memphis Div 1st gold 5s 1996	J-J	--	*111	113½	--	112	117
St Louis Div 1st gold 4s 1951	J-J	--	103	103	1	103	105½
Southwestern Bell Tel 2¾s debs 1985	A-O	--	99⅛	99⅝	30	99⅛	104⅝
ΔSpokane Internat 1st gold 4½s 2013	Apr	--	52	52	3	45⅛	56⅛
Standard Oil of Calif 2¾s debs 1966	M-N	103⅜	103⅜	103⅜	10	103¼	106⅛
Standard Oil (N J) deb 2⅜s 1971	F-A	95⅞	95⅞	96¾	76	95⅞	99¾
Sunray Oil Corp 2⅞s debs 1966	J-J	--	*--	103¼	--	101	103⅜
Swift & Co 2⅝s debs 1972	J-J	--	*100½	101	--	101	103¾

T

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Terminal RR Assn of St Louis—							
Ref & imp M 4s ser C 2019	J-J	--	124½	124½	5	124½	129
Ref & imp 2⅞s series D 1985	A-O	--	101¾	101¾	5	101¾	106⅝
Texas Corp 3s deb 1965	M-N	105¼	105	105½	33	105	107¾
Texas & New Orleans RR—							
1st & ref M 3¼s ser B 1970	A-O	--	97½	97½	9	97½	103½
1st & ref M 3⅜s ser C 1990	A-O	--	93¾	94	9	93¾	99¼
Texas & Pacific 1st gold 5s 2000	J-D	137	137	137	5	130¼	137⅜
Gen & ref M 3⅞s ser E 1985	J-J	--	100¼	101	23	100¼	105
Texas Pacific-Missouri Pacific—							
Term RR of New Orl 3⅜s 1974	J-D	--	102⅞	103¼	4	102⅞	104
Third Ave Ry 1st ref 4s 1960	J-J	84½	80	85	59	79¼	100½
ΔAdj income 5s Jan 1960	A-O	50¾	43⅛	51	238	41	70
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	100	100¼	18	96	100½
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	*104	--	--	104	105¾
Tri-Continental Corp 2⅞s debs 1961	M-S	--	98	98	3	98	102

U

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Union Electric Co of Mo 3⅜s 1971	M-N	--	110	110	1	110	112¾
1st mtge & coll tr 2¾s 1975	A-O	--	100⅛	100¼	22	100⅛	104¼
‡§ΔUnion Elev Ry (Chic) 5s 1945	A-O	--	*43	44½	--	34¼	44½
Union Oil of Calif 3s deb 1967	J-J	--	103½	103⅝	5	102⅞	105⅜
2¾s debentures 1970	J-D	101¾	101¼	101¾	16	101¼	104½
Union Pacific RR—							
2⅞s debentures 1976	F-A	--	101¾	101¾	1	101¾	106⅜
Ref mtge 2½s series C 1991	M-S	93	92½	93¾	32	92½	98¾
United Biscuit 2¾s debs 1966	A-O	100¾	101⅛	101¾	37	101⅛	103¼
U S Rubber 2⅝s debs 1976	M-N	--	*94	94⅞	--	96½	100⅜
2⅝s debentures 1967	A-O	--	*98⅛	99⅛	--	99¼	100½
Universal Pictures 3¾s debs 1959	M-S	99½	99¼	99⅝	6	99¼	102¾

V

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Vandalia RR cons g 4s series A 1955	F-A	--	--	--	--	108	109⅛
Cons s f 4s series B 1957	M-N	--	--	--	--	--	--
Virginia Electric & Power Co—							
1st & ref mtge 2¾s ser E 1975	M-S	100⅜	100	100½	36	100	104⅝
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	*94¼	--	--	98¾	100¼
Va & Southwest 1st gtd 5s 2003	J-J	--	*109½	111	--	107¾	111
1st cons 5s 1958	A-O	--	101	101	3	100⅞	106
Virginian Ry 3s ser B 1995	M-N	102¼	102	103⅛	58	102	106⅝

W

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Wabash RR Co—							
Gen mtge 4s inc ser A Jan 1981	Apr	82¼	82¼	82¼	9	80	94
Gen mtge inc 4¼s ser B Jan 1991	Apr	81	80¼	81	20	80	92½
1st mtge 3¼s ser B 1971	Apr	97	96½	97	15	95½	102½

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING OCTOBER 3

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Walker (Hiram) G & W 2¾s debs 1966	M-N	99	96½	99¼	44	96½	100⅝
Walworth Co conv debentures 3¼s 1976	M-N	--	*95	96	--	94	100
Ward Baking Co—							
5½s debs (subordinated) 1970	A-O	107	107	107⅛	9	105⅛	107⅛
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	57½	57½	4	50	60
Washington Central Ry 1st 4s 1948	Q-M	--	100½	100½	2	100½	101¼
Washington Terminal 2⅝s ser A 1970	F-A	--	*--	103	--	102	103
Westchester Ltg 5s stpd gtd 1950	J-D	--	*110⅝	113½	--	110⅝	113½
Gen mtge 3½s 1967	J-D	--	106	106	6	105¾	107½
West Penn Power 3½s series I 1966	J-J	--	107¼	107⅜	12	106⅛	109¾
Western Maryland 1st 4s 1952	A-O	102½	102½	102¾	49	101½	106½
Western Pacific 4½s inc ser A 2014	May	--	101¾	101¾	10	101¼	106
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	94⅜	93½	94⅜	75	79½	95¼
25-year gold 5s 1951	M-S	93½	92¾	93⅝	69	76⅛	95½
30-year 5s 1960	J-J	90½	90	91¾	81	75	93⅛
Westinghouse El & Mfg 2⅛s 1951	J-J	101⅛	101⅛	101½	8	100⅞	103
2⅝s debentures 1971	M-S	--	*100	100¾	--	101	103
West Shore 1st 4s guaranteed 2361	M-S	63¾	63½	64⅞	25	57	76⅛
Registered 2361	M-S	--	62⅛	62½	10	55⅛	72½
Wheeling & Lake Erie RR 4s 1949	M-N	--	104¾	104¾	2	104¾	106¼
Gen & ref M 2¾s series A 1992	J-D	--	*97	99½	--	100	102⅛
Wheeling Steel 3¼s series C 1970	M-S	99½	99	99½	27	99	106
1st mtge 3¼s ser D 1967	J-J	99¼	99¼	99¼	3	99¼	101¾
Wilson & Co 1st mortgage 3s 1958	A-O	102½	102½	102½	2	102½	105⅝
Winston-Salem S B 1st 4s 1960	J-J	--	*117⅝	--	--	116⅛	118½
‡Wisconsin Central Ry							
§△1st general 4s 1949	J-J	67½	66¾	67½	59	60	82⅛
△Certificates of deposit	---	--	66	66	1	66	75⅝
§△Su & Du div & term 1st 4s 1936	M-N	20⅝	20⅝	21¾	8	15½	24⅞
△Certificates of deposit	---	--	*19½	--	--	18	21
Wisconsin Electric Power 2⅝s 1976	J-D	--	*97	98	--	98	102
Wisconsin Public Service 3¼s 1971	J-J	--	*--	108¾	--	108½	109¼
Y							
Yonkers Elec Lt & Power 2⅝s 1976	J-J	--	*97	99¾	--	100	101⅛

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Sept. 27, and ending the present Friday, Oct. 3. It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING OCTOBER 3

STOCKS— New York Curb Exchange Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants	--	3⅝	3⅝	200	3 May	5¾ Jan
Acme Aluminum Alloys 1	5¾	4¾	5¾	700	4½ Aug	12¾ Feb
Acme Wire Co common 10	--	--	--	--	23 Jan	31 Aug
Adam Hat Stores Inc 1	7	7	7	300	6⅝ May	11⅜ Feb
Aeronautical Products Inc 1	--	3⅜	3⅜	700	2 Aug	3⅝ Oct
Aero Supply Mfg capital stock 1	2¼	2¼	2½	600	2¼ Sep	3⅞ Feb
Agnew Surpass Shoe Stores *	--	--	--	--	-- ---	-- ---
Ainsworth Mfg common 5	13¼	13¼	13⅜	400	10⅞ May	15 Feb
Air Associates Inc (N J) 1	10⅞	8⅞	10⅞	1,700	7¼ Jun	12¾ Feb
Air Investors common 2	3¼	3¼	3¼	500	3⅛ May	4¼ Feb
Convertible preferred 10	--	--	--	--	31 July	38 Feb
Aireon Mfg Corp common 50c	2	1¾	2	6,700	1½ Sep	5¼ Jan
60c convertible preferred 10	--	4	4	200	3¼ Sep	9 Jan
Air-Way Electric Appliance 3	5¾	5¾	5¾	1,000	4⅞ Jan	6⅞ July
Alabama Great Southern 50	--	85	85	10	81 Jun	92 Mar
Alabama Power 4.20% pfd 100	--	--	--	--	103 Sep	108 Jan
Alaska Airlines Inc 1	3¾	3¾	4¼	1,200	3 May	5¼ Jun
Alles & Fisher common 1	--	--	--	--	6⅞ Aug	11⅞ Jan
Allied Internat Investing Corp 1	--	--	--	--	5 Aug	5 Aug
Allied Products (Mich) common 5	--	19	20	600	15 Jan	23 Feb
Altorfer Bros Co common *	--	--	--	--	13 Jan	25 Feb
Aluminum Co of America common *	58¼	56¼	58½	4,100	48¼ May	80 Jan
$3.75 cumulative preferred 100	--	103	103⅜	450	102¾ Feb	105¼ Feb
Aluminum Goods Mfg *	--	21¼	22¾	300	19 Apr	22¾ Sep
Aluminum Industries common *	--	31	31½	150	18 Jan	32½ Sep
Aluminium Ltd common *	171	169½	171	200	161½ May	195¾ Feb
American Bantam Car Co 1	2¾	2½	2¾	4,200	2⅛ May	5 Feb
American Beverage common 1	--	2¼	2¼	100	2⅛ July	3¾ Mar
American Book Co 100	--	86	86	10	70 Jan	90 May
American Cities Power & Light—						
Class A 25	--	52⅛	52⅛	378	50 Mar	52¾ Sep
Class B 1	5½	5⅜	5½	400	4¼ May	7⅞ Jan
American & Foreign Power warrants	13/16	9/16	13/16	2,400	⅜ Jun	1¾ Jan
American Fork & Hoe common *	21	19½	21	550	17 May	23 Feb
American Gas & Electric 10	36⅞	36⅝	37½	5,400	36⅜ Sep	43⅜ Jan
4¾% preferred 100	111¼	111¼	111⅜	50	110¼ Apr	113 May
American General Corp common 10c	2½	2½	2½	800	2⅜ May	3⅝ Jan
$2 convertible preferred 1	44	44	44	50	42¼ Sep	49 Jan
$2.50 convertible preferred 1	--	--	--	--	43⅜ Sep	51 Jan
American Hard Rubber Co 25	--	19	19	350	13¼ Jan	19¾ Sep
American Laundry Mach 20	32½	32½	33¼	500	29⅝ May	37¾ Feb
American Light & Trac common 25	19⅜	19⅛	19⅜	700	18⅛ Sep	24½ Jan
6% preferred 25	--	31¾	31¾	100	28⅝ Jun	32½ July
American Mfg Co common 25	15¼	15⅛	15½	400	14½ Apr	17½ July
American Maracaibo Co 1	2⅞	2¾	3	3,600	2½ May	4¼ Feb
American Metal Products Co 2	24¼	23¾	24¼	300	15 Jan	24¼ July
American Meter Co *	45¼	45¼	45¼	100	35 Jan	48¾ Sep
American Potash & Chem class A *	34	34	35	100	32 May	43 Feb
Class B *	35⅛	34¾	35¼	1,000	29⅝ May	43⅜ Feb
American Republics 10	19	17	19	3,100	16¾ May	23⅞ Jan
American Seal-Kap common 2	--	--	--	--	3⅞ Sep	6½ Feb
Amer Superpower Corp com 10c	1	1	1⅛	30,700	1 Apr	1¾ Jan
$6 series preferred *	56	56	56	100	42 May	63 Feb
American Thread 5% preferred 5	--	4⅞	4⅞	300	4⅞ Aug	5½ Feb
American Writing Paper common 5	9¼	9	9¼	400	7⅝ Jan	9⅞ Feb
Anchor Post Products 2	7⅜	7¼	7½	500	6 May	9½ Jan
Rights w i	¼	3/16	⅜	3,700	⅛ Sep	⅜ Oct
Angerman Co Inc common 1	--	6⅛	6¼	300	5½ Apr	7½ Jan
Anglo-Iranian Oil Co Ltd—						
Amer dep rcts ord reg £1	--	--	--	--	16½ Jan	24 July
Angostura-Wupperman 1	3¾	3¾	3¾	200	3¼ May	5⅞ Feb
Apex-Elec Manufacturing Co 1	9⅝	9	9⅝	2,700	7¼ Jan	10¾ Feb
Appalachian Elec Pwr 4½% pfd 100	--	110	110	30	110 Sep	114⅞ Mar
Argus Inc 1	6¼	6	6¼	2,000	4⅝ May	8½ Feb
Arkansas Natural Gas common *	--	5⅝	5⅞	3,800	3½ May	6⅞ July
Common class A non-voting *	5¾	5¼	5¾	15,100	3¾ May	6⅞ July
6% preferred 10	--	--	--	--	10½ Jan	11¼ July
Arkansas Power & Light $7 pfd *	111½	111½	111½	60	110⅜ Jun	114 Mar
Aro Equipment Corp 2.50	10½	10¼	10½	500	9⅝ May	14⅞ Feb
Ashland Oil & Refining Co 1	12⅜	12	12½	2,800	10⅛ Jan	12⅞ July
Associated Electric Industries—						
American dep rcts reg £1	--	--	--	--	9 Sep	11⅝ May
Associated Laundries of America *	--	1	1	100	⅞ May	1⅞ Jan
Associated Tel & Tel class A *	--	8½	9	100	4⅜ Jan	11½ July
Atlantic Coast Fisheries 1	6	5½	6	1,600	5¼ Aug	9⅞ Feb
Atlantic Coast Line Co 50	--	55½	56¾	75	50 Apr	63 July
Atlas Corp warrants	5⅝	5⅜	5¾	5,000	3⅝ May	7 Feb
Atlas Plywood Corp 1	32⅜	31½	32⅞	2,700	24⅝ May	37 Feb
Automatic Products 1	--	5¾	6	1,100	5½ Sep	9 Jan
Automatic Voting Machine *	--	--	--	--	5¾ May	7¼ Feb
Avery (B F) & Sons common 5	14⅛	x14	14¼	900	10½ May	16 Feb
6% preferred 25	--	--	--	--	24¼ Jan	27 Jan
Ayrshire Collieries Corp 1	55¼	55	55¼	200	31¾ Feb	55¼ Oct
B						
Babcock & Wilcox Co *	56	52¾	56	3,800	37½ May	56 Oct
Baldwin Locomotive—						
7% preferred 30	--	40¼	40¼	100	40 Sep	42¾ Jan
Baldwin Rubber Co common 1	--	--	--	--	9⅞ May	13 Feb
Banco de los Andes—						
American shares	--	--	--	--	8 July	11 Apr
Barium Steel Corp 1	4⅞	4½	4⅞	9,700	3¾ May	6½ Feb
Barlow & Seelig Mfg—						
$1.20 convertible A common 5	--	--	--	--	16 May	19⅝ Jan
Basic Refractories Inc 1	--	6⅜	6½	200	5¼ May	7½ Feb
Bauman (L) & Co common 1	--	--	--	--	9½ May	20½ Feb
Beau-Brummel Ties common 1	--	--	--	--	6 Jun	8⅜ Mar
Beck (A S) Shoe Corp 1	--	17½	18⅛	600	16 May	23 Jan
Bellanca Aircraft common 1	--	1⅞	2	500	1½ July	3¾ Jan
Bell Tel of Canada 100	136¾	136¾	139	60	136½ Sep	180½ Feb
Benson & Hedges common *	20¾	20	20¾	60	16 Apr	23 Feb
Convertible preferred *	--	--	--	--	31 May	35½ Jun
Berkey & Gay Furniture 1	1⅛	1	1¼	29,500	1 Sep	2⅞ Jan
Bickford's Inc common 1	--	16½	17	100	16½ Sep	24¾ Mar
Birdsboro Steel Fdry & Mach Co com *	8⅝	8⅝	8⅝	300	7¼ May	11¾ Jan
Blauner's common 3	8½	7	8½	200	6¾ May	11¾ Feb
Blue Ridge Corp common 1	3⅛	3	3⅛	3,700	3 May	4 Jan
Blum (Philip) & Co Inc 1	12⅞	11¾	12⅞	2,700	7⅝ Jun	14⅜ Jan
Blumenthal (S) & Co common *	10¾	10¾	10¾	100	10 May	15 Apr
Bohack (H C) Co common *	--	--	--	--	37¾ May	55 Jan
7% 1st preferred 100	--	--	--	--	116 May	132 Apr
Borne, Scrymser Co 25	--	--	--	--	21½ Jun	37 Feb
Bourjois Inc *	--	--	--	--	14½ May	17½ Jan
Brazilian Traction Light & Power *	--	18¼	18⅜	300	17⅛ May	22¾ Jan
Breeze Corp common 1	11¾	11½	12¾	1,300	11½ Oct	20 Feb
Brewster Aeronautical 1	--	5¼	5½	1,300	4 Jan	5½ Oct
Bridgeport Gas Light Co *	--	--	--	--	23 Jun	26½ Jan
Bridgeport Oil Co *	--	8¼	8¼	200	6¼ May	10⅛ Jan
Brillo Mfg Co common *	--	--	--	--	14¾ July	22 Feb
Class A *	--	--	--	--	33 Jan	36 Feb
British-American Oil Co *	--	--	--	--	19¼ Sep	25 Jan
British American Tobacco—						
Amer dep rcts ord bearer £1	--	--	--	--	14⅝ Aug	21⅝ Jan
Amer dep rcts ord reg £1	--	13	13⅜	500	13 Sep	20⅜ Feb
British Celanese Ltd—						
Amer dep rcts ord reg 10c	--	2¾	2⅞	300	2⅝ Sep	4⅞ Feb
British Columbia Power class A *	--	--	--	--	23 July	27½ Mar
Class B *	--	--	--	--	1⅜ May	2⅝ Mar
Brown Forman Distillers 1	22	21	22	2,800	15¼ May	23¾ July
Brown Rubber Co common 1	--	7¾	8	200	5⅝ May	9 Feb
Bruce (E L) Co common 5	40	40	40½	200	32 Jun	47 Jan
Bruck Silk Mills Ltd *	--	--	--	--	25 Feb	26¼ Feb
Buckeye Pipe Line *	11⅜	11	11⅜	1,500	10½ Jun	12¾ Feb
Bunker Hill & Sullivan 2.50	17⅞	17	17⅞	1,400	15¼ May	19⅝ Mar
Burd Piston Ring Co 1	--	14⅞	15	200	10¾ May	15 Sep
Burma Corp Amer dep rcts	⅞	⅞	15/16	3,200	⅞ Jun	1½ Mar
Burry Biscuit Corp 12½c	3⅜	3⅛	3⅜	2,000	3¼ Sep	7 Feb
Butler (P H) common 25c	--	--	--	--	12¼ May	13¼ Aug
C						
Cable Electric Products common 50c	--	3¼	3¼	200	3⅛ Jun	4½ Apr
Cables & Wireless—						
American dep rcts 5% pfd £1	--	--	--	--	2¾ July	3⅜ Mar
Calamba Sugar Estate 1	--	--	--	--	6⅝ Jan	8 Mar
California Electric Power 1	7⅞	7⅞	8	1,100	7¾ May	10 Jan
Callite Tungsten Corp 1	2⅞	2⅞	3	1,400	2¾ May	5¾ Feb
Camden Fire Insurance 5	--	--	--	--	21½ Jun	23½ Mar
Canada Bread Co Ltd *	--	--	--	--	-- ---	-- ---
Canada Cement Co Ltd common *	--	--	--	--	20 Jan	20 Jan
6½% preference 20	--	--	--	--	26 May	26 May
Canadian Canners Ltd *	--	--	--	--	-- ---	-- ---
Convertible preferred *	--	--	--	--	22 May	22 May
Canadian Industrial Alcohol—						
Class A voting *	12⅜	12	12⅜	400	9½ May	15½ Jan
Class B non-voting *	12½	12½	12½	100	9⅛ May	15 Jan
Canadian Industries Ltd—						
7% preferred 100	--	--	--	--	165 Jun	165 Jun
Canadian Marconi 1	1⅝	1⅝	1¾	1,500	1⅜ May	3 Jan
Capital City Products *	--	33½	35	125	33½ Sep	45 Mar
Carey Baxter & Kennedy Inc 1	--	7¼	7¾	2,300	6⅜ Jan	10¼ Feb
Carman & Co common 10	27½	25⅞	27½	700	23 July	32¾ Jan
Carnation Co common *	51	49	51	210	43½ Jan	51 Aug
Carolina Power & Light $5 pfd *	--	--	--	--	115⅝ Feb	119 July
Carr-Consol Biscuit Co 1	8¼	8	8⅜	6,900	7½ Sep	20 Jan
Carreras Ltd—						
Amer dep rcts B ord 2s 6d	--	1¾	1¾	200	1¾ Sep	3 Apr
Carter (J W) Co common 1	--	10⅛	10⅛	100	9 Apr	11 Mar
Casco Products common *	6¼	6	6½	800	6 May	9 Jan
Castle (A M) & Co 10	34	33½	34½	150	30 May	43½ Feb
Catalin Corp of America 1	10½	9¼	10½	4,600	9⅛ May	17⅛ Feb
Central Maine Power Co—						
3.50% preferred 100	--	87½	88	70	87 Sep	96⅜ Feb
Central Ohio Steel Products 1	19¼	18⅝	19¼	600	15⅛ May	21¼ July
Central Power & Light 4% pfd 100	--	--	--	--	98⅝ Sep	102 Jan
Central & South West Corp *	9⅞	9⅞	10⅛	22,100	8¾ May	11⅞ Feb

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING OCTOBER 3

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
‡Central States Elec 6% preferred	100	21	17½	21	575	11¼ May	24¼ Jun
7% preferred	100	76	66⅝	76⅜	710	46 May	83 Jun
Conv pfd opt div ser	100	--	16	20	60	12 Apr	22½ Jan
Conv pfd opt div ser 1929	100	--	19	20	50	12½ May	23½ Feb
Cessna Aircraft Co common	1	3½	3½	3½	900	2½ Jun	4⅛ Jan
Chamberlin Co of America	5	20	19	20	400	18 July	25 Feb
Charis Corp common	10	--	13	13	50	12 May	14 Feb
Cherry-Burrell common	5	25½	25¼	25½	200	19⅛ May	25½ Aug
Chesebrough Mfg common	10	70⅜	70⅛	70½	100	70 Mar	77½ Jan
Chicago Rivet & Mach	4	18½	18	18¾	475	14 May	18¾ Oct
Chief Consolidated Mining	1	1⅛	1	1⅛	600	1 May	1¾ Mar
‡Childs Co preferred	100	122	116¼	127	660	93 May	148 Jan
Cities Service common	10	38	35¾	38¼	22,300	23⅛ Jan	39¾ July
City Auto Stamping	5	--	12	12	100	10¼ May	15 Feb
City & Suburban Homes	10	--	10⅛	10⅛	100	8⅞ May	11¼ Jan
Clark Controller Co	1	--	16	16	100	13⅝ May	19 Feb
Clarostat Mfg Co	1	2	1⅞	2	700	1¾ Sep	3⅞ Jan
Claude Neon Inc common	1	2⅛	2	2¼	18,700	1⅞ May	3⅝ Jan
Clayton & Lambert Mfg	4	--	11¾	11¾	100	9⅞ Jan	15¾ Feb
Clinchfield Coal Corp	100	141½	130	144	580	66¾ Jan	144 Oct
Club Alum Products Co	*	--	7¼	7½	200	6¼ Aug	10⅜ Aug
Cockshutt Plow Co common	*	9¾	9¾	10¼	150	9⅝ May	13⅞ Feb
Colon Development ordinary		3⅛	3	3⅛	3,800	3 May	4½ Feb
Colonial Airlines	1	8¼	7⅛	8¼	2,900	7 Aug	11¾ Feb
Colonial Sand & Stone Co	1	7⅛	6⅞	7⅛	2,400	4¾ May	8 July
Colorado Fuel & Iron warrants		4¾	4½	5⅛	4,700	3⅝ May	7 Feb
Colt's Manufacturing Co	25	33	33	34¾	800	25¾ Jan	36¼ July
Commodore Hotel Inc	1	5⅛	5⅛	5¼	2,100	3⅛ May	5¾ Aug
Commonwealth & Southern warrants		1/16	1/16	3/16	36,200	1/16 Aug	3/16 Jan
Community Public Service	25	--	31	31¼	200	30⅛ Jun	34¾ Jan
Community Water Service	1	11/16	½	¾	4,700	½ Sep	2½ Jan
Compo Shoe Machinery—							
Vtc ext to 1956	1	8¼	8¼	8¼	200	7 Apr	10⅛ Jan
Conn Gas & Coke Secur common	*	⅝	⅝	⅝	100	⅝ May	2 Jan
$3 preferred	*	--	--	--	--	34½ Jun	43 Feb
Consol G E L F Balt common	*	71⅜	70⅝	71½	1,000	68¾ May	83¾ Jan
4½% series B preferred	100	116	116	116	40	115⅝ Mar	118½ Jan
4% preferred series C	100	--	--	--	--	108 Mar	110⅞ Jan
Consolidated Gas Utilities	1	9	9	9	1,900	x7⅛ May	9⅝ Jan
Consolidated Mining & Smelt Ltd	5	71½	69⅛	71½	675	63¼ May	85¼ Feb
Consolidated Royalty Oil	10	--	2½	2⅝	600	2¼ May	3½ July
Consolidated Steel Corp common	*	27¼	26¼	27¼	800	21½ Apr	34⅞ Feb
Consolidated Textile Co	10c	12⅛	11⅞	12½	3,000	7¾ Jun	12⅞ Sep
Continental Car-Na-Var Corp	1	2⅞	2⅞	3⅛	200	2¾ Sep	3¾ Aug
Continental Fdy & Machine Co	1	--	13⅛	14	700	10⅜ May	19⅞ Feb
Cook Paint & Varnish Co	*	--	34¾	35½	900	26 May	41¾ Feb
Cooper Brewing Co class A com	1	--	3½	3½	500	3⅜ Sep	3¾ Aug
Copper Range Co	*	10¼	9¾	10¼	2,650	8⅞ July	11 Feb
Cornucopia Gold Mines	5c	1/16	½	⅝	2,100	⅛ May	1⅛ Jan
Cord Inc	*	12¾	12	13	1,700	9½ May	15½ Feb
Corroon & Reynolds	1	3⅛	3	3⅛	900	2¾ Jun	4⅝ Jan
$1 preferred class A	*	--	13½	13⅞	200	11¼ Jun	14¾ Aug
Cosden Petroleum common	1	4⅞	4¼	5	11,500	3⅛ May	5 Oct
5% convertible preferred	50	--	45½	46½	250	36 Jan	46½ July
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	5	5	500	5 Sep	7½ Jan
Creole Petroleum	5	34¼	33½	34⅞	5,600	25¾ Jan	35¾ Aug
Croft Brewing Co	1	1½	1½	1⅝	11,100	1½ Apr	2⅜ Feb
Crosley Motors Inc	*	--	8	8¼	300	7½ Sep	14⅜ Feb
Crowley Milner & Co	1	--	6⅜	6⅝	600	6⅜ May	10⅜ Feb
Crown Cent Petrol (Md)	5	5⅞	4⅝	6	7,300	4 May	6¼ Feb
Crown Cork International A	*	--	--	--	--	16¼ May	20 Feb
Crown Drug Co common	25c	4	3⅞	4	800	3⅜ May	6½ Feb
Crystal Oil Refining common	*	--	1½	1½	100	1½ Apr	2½ Feb
$6 preferred	10	--	--	--	--	21 Apr	33 Feb
Cuban Atlantic Sugar	5	19⅛	18¼	19⅞	4,200	18¼ Sep	26¾ Jan
5% preferred	100	--	104¾	104¾	30	104¾ Oct	107 Jan
Cuban Tobacco common	*	--	--	--	--	7½ May	17 Jan
Curtis Lighting Inc common	2.50	--	--	--	--	5½ May	8 Feb
Curtis Mfg Co (Mo)	5	--	13½	13½	100	10¾ May	14¾ Feb
D							
Davenport Hosiery Mills	2.50	--	--	--	--	28 May	37¾ Jan
Davidson Brothers Inc	1	7¼	7¼	7⅜	300	6½ Apr	8 Jan
Dayton Rubber Co class A	35	--	--	--	--	32 Aug	38 Jan
Dejay Stores common	50c	--	--	--	--	6⅛ May	10½ Feb
Dennison Mfg class A common	5	11⅜	10¾	11⅜	1,100	9⅝ May	12½ Feb
8% debenture	100	--	--	--	--	150 May	155 May
Derby Oil Co common	8	16¾	16½	16⅞	1,400	10¼ Apr	17 July
Detroit Gasket & Manufacturing	1	--	--	--	--	9¼ Sep	14 Feb
Detroit Gray Iron Foundry	1	2¾	2⅝	2¾	500	2⅜ May	3⅞ Feb
Detroit Steel Products new com	10	--	19¼	19¾	300	17½ Aug	20 Sep
Devoe & Raynolds class B	*	--	--	--	--	11¼ Sep	16 Feb
Diana Stores Corp common	50c	6⅜	6⅛	6½	1,600	4¾ Apr	7¾ Jan
Distillers Co Ltd							
Amer dep rcts ord reg	£1	--	--	--	--	17⅞ Feb	19 Feb
Divco Corp common	1	15¾	15	16¼	600	12⅛ May	20¼ Feb
Dobeckmun Co common	1	--	11⅞	12½	1,100	11⅞ Sep	19¼ Feb
Domestic Credit Corp class A	1	3¼	3¼	3¼	2,700	2½ May	4¼ Jan
Dominion Bridge Co Ltd	*	--	--	--	--	33⅜ Jan	33½ Feb
Dominion Steel & Coal B	25	12	11	12	1,400	10⅝ May	17⅝ Feb
Dominion Tar & Chem Co Ltd	*	--	--	--	--	24¼ Jan	25½ Jun
Dominion Textile Co Ltd	*	--	--	--	--	76¾ Sep	94 Feb
Draper Corp	*	--	69½	71½	425	67 May	79 Jan
Driver Harris Co	10	--	--	--	--	39 May	48 Feb
Duke Power Co	*	--	96	96	25	96 Aug	106 Apr
Dunlop Rubber Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	7⅝ Sep	10½ May
Durham Hosiery class B common	*	--	--	--	--	12 May	18¼ Feb
Duro Test Corp common	1	5	4¾	5⅛	700	4¼ May	6⅜ Feb
Duval Texas Sulphur	*	--	--	--	--	11⅝ May	15⅝ Jan
E							
East Gas & Fuel Assn common	*	3¼	3	3⅜	800	2½ May	4¼ Jan
4½% prior preferred	100	--	82½	85¼	200	81 May	97⅜ Jan
6% preferred	100	71¼	70½	72	1,000	49 May	74 July
Eastern Malleable Iron	25	--	53	53	25	35½ Jan	50½ Aug
Eastern States Corp	*	3	2¾	3	1,300	1¾ May	3⅝ July
$7 preferred series A	*	--	72	72	25	50 May	77¼ July
$6 preferred series B	*	68¾	68	69½	275	40 May	74½ July
Eastern Sugar Associates—							
Com shares of beneficial int	1	--	--	--	--	13 Aug	14½ Sep
$5 pfd shares of beneficial int	1	58¼	56⅛	58¼	3,200	42¾ May	59 Sep
Easy Washing Machine B	*	9½	9	9½	700	6⅛ May	10½ Aug
Electric Bond & Share common	5	12⅝	12¼	13⅛	29,200	8⅞ May	17⅝ Jan
Electric Power & Light 2d pfd A	*	--	147	150	90	115 May	155 Sep
Option warrants		--	5⅝	5⅝	200	2⅞ May	7⅛ Feb
Electrographic Corp	1	--	--	--	--	17 Jan	21¼ Sep
Electromaster Inc	1	3	3	3	100	2¾ Aug	4¾ Feb
Elliott Co common	10	--	21½	23⅜	3,100	15¾ May	24¼ Sep
5% preferred	50	--	--	--	--	43¼ Aug	50 Mar
Empire District Electric 5% pfd	100	--	--	--	--	101 Jun	111 Jan
Emsco Derrick & Equipment	5	--	10¼	10⅜	200	8⅝ Jan	12½ July
Equity Corp common	10c	1¾	1⅜	1¾	3,900	1⅜ Aug	2¾ Jan
$3 convertible preferred	1	--	44½	45¾	200	43¼ Jun	53¼ Jan
Esquire Inc	1	--	8¾	8⅞	200	6 May	12 Feb
Eureka Corp Ltd	1	3¾	3 1/16	3¾	22,900	1 11/16 May	3¾ Sep
Eureka Pipe Line common	10	--	28	28	100	28 Feb	30¾ Apr

For footnotes see page 33.

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
F							
Fairchild Camera & Inst Co	1	8⅜	8	8⅜	400	7⅛ May	9⅞ Feb
Fairchild Engine & Airplane	1	3	3	3¼	11,800	2 May	3¾ Feb
Falstaff Brewing	1	--	28	28⅞	300	21 Apr	30⅛ Aug
Fansteel Metallurgical	*	16¾	15⅝	16¾	3,300	12⅝ May	22¾ Jan
Fedders-Quigan Corp	1	11½	11¼	11⅞	2,300	11 Sep	14 Jan
Fire Association (Phila)	10	--	47	47	20	45 Aug	64 Feb
First York Corp common	10c	--	2⅛	2¼	700	1⅞ May	2¾ Jan
$2 div cum preferred	1	41⅛	41⅛	41⅛	175	40 Jan	43½ Jan
Fishman (M H) Co—							
5c to $1 Stores	1	--	--	--	--	18 Jan	20½ July
Ford Motor Co Ltd—							
Amer dep rcts ord reg	£1	--	4⅞	4⅞	400	4⅞ Sep	6⅝ Apr
Ford Motor of Canada—							
Class A non-voting	*	16⅝	16⅝	17	600	16½ Sep	20¾ Feb
Class B voting	*	23	21¾	23	175	18¼ Aug	23 Oct
Ford Motor of France—							
Amer dep rcts bearer		--	--	--	--	1½ Sep	3 Mar
Fort Pitt Brewing Co	1	--	9¼	9¼	1,000	7⅛ Jun	10¼ Jan
Fox (Peter) Brewing	1.25	27	23½	27	450	20 Sep	31½ Feb
Franklin Simon & Co Inc	1	--	7½	7⅞	300	7⅛ Sep	14½ Feb
4½% conv preferred	50	--	29⅞	29⅞	50	29½ Sep	38½ Feb
Franklin Stores	1	9	7¾	9	1,400	6¾ May	12⅝ Feb
Fuller (Geo A) Co	1	25½	25½	26½	250	16½ May	29 Feb
G							
Garrett Corp common	2	--	8⅝	9¼	1,300	6⅞ May	11¼ Feb
Gatineau Power Co common	*	--	--	--	--	15 Apr	19¾ Feb
5% preferred	100	--	--	--	--	94 Apr	104⅛ Feb
Gellman Mfg Co common	1	9	8⅜	9¾	6,500	4 May	9¾ Oct
General Alloys Co	*	2⅝	2¼	2⅝	700	2 May	3⅞ Jan
General Builders Supply Corp	1	4½	4½	4⅞	2,800	3⅝ May	6½ Jan
5% conv preferred	25	25¼	24¾	26	300	22 Apr	32½ Jan
General Electric Co Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	10¼ Aug	14 Jan
General Finance Corp common	1	8⅜	8¼	8⅜	900	6 May	9½ Jan
5% preferred series A	10	--	8	8⅜	250	7⅝ July	9⅜ Feb
General Fireproofing common	*	30¾	30¼	31	500	24 Jan	31⅞ Aug
General Outdoor Adv 6% pfd	100	--	--	--	--	x103¾ July	109 May
General Plywood Corp	1	19¼	19¼	20¼	600	18½ May	25¼ Feb
General Public Service $6 preferred	*	--	--	--	--	89 Jan	96½ Sep
General Shareholdings Corp com	1	--	3½	3½	300	3 May	4 Jan
$6 convertible preferred	*	--	95½	95½	30	89 Mar	99½ Aug
Georgia Power $6 preferred	*	--	111½	111½	50	111½ Sep	115½ Mar
$5 preferred	*	--	--	--	--	110⅛ Jan	110⅛ Jan
Giant Yellowknife Gold Mines	1	5	5	5¼	1,400	4½ May	6⅝ Mar
Gilbert (A C) common	*	--	--	--	--	13⅝ Jun	22½ Feb
Preferred	*	--	53¾	53⅞	40	52⅛ May	54⅛ Aug
Gilchrist Co	*	--	--	--	--	13½ Jun	17⅞ Jan
Gladding McBean & Co	*	--	--	--	--	27½ Sep	29¾ Apr
Gleaner Harvester Corp	2.50	23½	22	23½	700	18¾ Jan	25 Feb
Glen Alden Coal	*	20	19⅛	20	4,700	16 Jun	20 Oct
Glenmore Distilleries class B	1	13	12	13	3,200	9¾ May	14⅜ Mar
Globe-Union Inc	5	13⅛	13	13¾	900	13 Oct	17 Jan
Gobel (Adolf) Inc common	1	3¾	3⅝	3¾	1,100	3¼ May	5⅝ Jan
Godchaux Sugars class A	*	--	58½	58½	25	48 Jun	61½ Jan
Class B	*	--	34	34	100	25¼ May	34½ Sep
$4.50 prior preferred	*	--	99	99	10	99 Sep	104½ Jun
Goldfield Consolidated Mines	1	¾	11/16	¾	6,000	⅝ May	1¼ Jan
Goodman Mfg Co	50	--	--	--	--	44 Apr	51¾ Aug
Gorham Inc class A	*	--	--	--	--	7½ May	15⅛ Jan
Gorham Mfg common	10	61	59½	61	700	47½ May	62¾ Jan
Graham-Paige Motors $5 conv pfd	25	18⅝	15½	18¾	3,000	9⅜ May	18¾ Oct
Grand Rapids Varnish	1	7⅜	7⅜	8¼	300	7 May	9½ Feb
Gray Mfg Co	5	8¾	8	8¾	1,000	8 Sep	14 Feb
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	--	100¼	101½	150	95¼ May	112 July
7% 1st preferred	100	--	135⅛	138	90	133¼ Jun	145 Apr
Great Northern Paper	25	44¼	44¼	44½	150	39½ Jan	47 July
Grocery Stores Products common	25c	--	10¼	10¼	100	9½ July	15½ Jan
Gulf States Utilities $4.40 pfd	100	--	108	109¼	130	108 Oct	114⅞ Feb
Gypsum Lime & Alabastine	*	--	--	--	--	11½ Jun	15½ Feb
H							
Hall Lamp Co	5	13⅞	13¾	14	1,000	9 Jan	14¾ Sep
Hamilton Bridge Co Ltd	*	--	--	--	--	5½ May	8⅝ Feb
Hammermill Paper	10	36	33¾	36	1,700	28 May	36 Oct
Hartford Electric Light	25	57½	56⅝	57½	200	55½ Apr	70¼ Feb
Hartford Rayon common	1	3⅝	3⅜	3¾	2,900	2½ May	5 Feb
Harvard Brewing Co	1	--	x2⅝	2¾	300	2⅝ Sep	4⅛ Feb
Hat Corp of America B non-vot com	1	--	--	--	--	6¼ May	9 Feb
Hathaway Bakeries Inc	1	8	7¾	8	1,300	7⅝ Apr	9¼ July
Hazeltine Corp	*	--	--	--	--	13 May	17½ Feb
Hearn Dept Stores common	5	9	8¾	9	1,700	8¾ Sep	13½ Aug
Hecla Mining Co	25c	--	10⅜	10⅞	1,800	10⅜ Sep	14¼ Mar
Helena Rubinstein	*	12¼	12	12¼	800	10 May	25 Jan
Class A	*	--	13	13⅛	150	13 Oct	16 Jan
Heller Co common	2	10⅞	10½	10⅞	600	9¼ May	13¾ Feb
5½% preferred w w	100	103	103	103	30	101¼ May	107 Jan
4% preferred w w	100	--	78	78	10	78 Oct	85 Mar
Henry Holt & Co common	1	10	9	10	1,800	8½ Jan	15⅞ Feb
Heyden Chemical common	1	21¼	20	21½	1,900	19¾ May	x35¼ Feb
Hoe (R) & Co class A	10	--	53½	54	150	49 Mar	57 Aug
Hollinger Consolidated G M	5	9½	9½	9¾	600	7⅞ May	10⅞ Feb
Holly Stores Inc	1	--	5	5	100	4⅛ Apr	6¾ Feb
Holophane Co common	*	--	--	--	--	23½ Jan	27½ Jan
Horder's Inc	*	--	--	--	--	20 Jun	23 Aug
Hormel (Geo A) & Co common	*	39¾	39¾	40½	90	37 Jan	41½ Aug
Horn & Hardart Baking Co	*	--	--	--	--	155 Jun	181 Feb
Horn & Hardart common	*	38	37½	38	300	34¼ May	43 Feb
5% preferred	100	--	--	--	--	113 Mar	116¾ July
Hubbell (Harvey) Inc	5	--	35	35	150	28 Apr	36½ Aug
Humble Oil & Refining	*	66¼	65½	68⅛	4,600	55¼ Apr	72½ Aug
Hurd Lock & Mfg Co	5	--	5⅛	5¼	300	4⅝ Jun	9¼ Feb
Hussman Refrigerator Co common	*	12¾	12½	12¾	1,000	12⅛ Sep	14 July
$2.25 preferred	*	--	42	42¼	200	42 Aug	47½ Feb
Common stock warrants		--	--	--	--	5¼ Jun	15 Feb
Huyler's common	1	9	9	9⅜	1,800	7¼ May	10¼ Feb
1st preferred	1	46½	46½	47½	150	37½ May	51½ Feb
Hydro-Electric Securities	*	--	--	--	--	2¾ Sep	3⅞ Feb
Hygrade Food Products	5	--	27½	27½	100	21 May	49½ Jan
I							
Illinois Power Co common	*	28⅝	28½	29	4,200	25 May	31¼ July
5% convertible preferred	50	56¾	56¼	57¾	1,900	55 May	64 Jan
Illinois Zinc Co common	*	12⅞	12¼	13	1,250	12¼ Sep	21¼ Mar
Imperial Chemical Industries—							
Amer dep rcts registered	£1	--	--	--	--	6 Feb	6⅝ Apr
Imperial Oil (Canada) coupon	*	--	11¼	11⅞	3,200	10⅞ Apr	14⅛ Feb
Registered	*	--	11¼	11⅝	400	10⅞ May	14 Feb
Imperial Tobacco of Canada	5	10⅞	10⅞	11	300	12⅛ Sep	14⅝ Feb
Imperial Tobacco of Great Britain & Ireland	£1	--	--	--	--	12⅜ Sep	21¾ Jan
Indianapolis Pwr & Light 4% pfd	100	--	102	105⅛	30	102 Oct	111 Apr
Insurance Co of North America	10	90	87½	91	1,000	85½ Sep	100¼ Mar
International Cigar Machine	*	--	14¾	14¾	100	14¾ Sep	21 Jan
International Hydro-Electric—							
Preferred $3.50 series	50	69	69	69⅞	900	45¼ May	70 Sep
International Metal Industries A	*	--	--	--	--	25 Apr	29 Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING OCTOBER 3

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
International Petroleum coupon shs	*	10⅝	10¼	10⅝	3,700	10¼ Sep	15½ Feb
Registered shares	*	--	--	--	--	10¾ Sep	15½ Feb
International Products	10	15½	15	15½	1,200	11¾ Apr	16¾ Sep
International Safety Razor B	*	--	2	2⅛	400	2 May	5⅛ Feb
International Utilities common	5	--	10⅞	10⅞	100	9¼ May	12⅝ Jan
Interstate Power $7 preferred	*	--	10	10⅛	900	9⅜ Sep	30 Jan
Investors Royalty	1	1¼	1⅛	1¼	800	1 Sep	1½ Jan
Iron Fireman Mfg voting trust ctfs	*	18¾	18¾	19⅛	150	16½ May	22⅝ Feb
Irving Air Chute	1	4⅞	4⅝	4⅞	500	4½ Sep	7⅛ Feb
Italian Superpower A	*	--	⅞	15/16	300	⅝ Jun	1⅝ Jan
J							
Jeannette Glass Co common	1	--	9⅝	10⅜	1,000	9⅛ Aug	22¾ Feb
Jefferson Lake Sulphur Co	1	--	4	4¼	400	3⅝ Jun	7½ Jan
Jim Brown Stores common	1	2⅜	2⅜	2¾	3,100	1¾ Sep	6¾ Feb
Class A preferred	*	--	8½	9½	500	5½ Sep	18 Jan
Julian & Kokenge Co	*	--	--	--	--	24½ Jan	30 Jun
K							
Kaiser-Frazer Corp	1	11⅜	8⅞	11¾	125,200	5 May	11¾ Oct
Kansas Gas & Electric 7% pfd	100	--	123	123	20	122½ July	125½ Feb
Kawneer Co	*	18	18	18	100	15¾ Aug	26¾ Mar
Kennedy's Inc	5	17¼	17	17¼	300	15 May	26 Jan
Key Co common	*	--	--	--	--	6⅛ May	10¼ July
Kidde (Walter) & Co	5	--	10⅜	11	400	8½ May	14⅝ Feb
Kimberly-Clark Corp—							
4½% preferred	100	--	--	--	--	108 July	111¾ Feb
Kings County Lighting 7% pfd B	100	--	57	57	10	56½ Jun	87½ Feb
5% preferred D	100	--	47½	48	20	46½ Jun	69 Jan
King Seeley Corp	1	--	--	--	--	12½ May	17⅛ Feb
Kingston Products	1	4⅝	4⅜	4⅝	1,600	4 Sep	6 Feb
Kirby Petroleum	1	14	13	14⅜	12,300	7⅝ Jan	14⅜ Oct
Kirkland Lake G M Co Ltd	1	1⅝	1⅝	1 11/16	3,400	1¼ Jan	1 11/16 July
Klein (D Emil) Co common	*	16	16	16½	200	16 Oct	25½ Feb
Kleinert (I B) Rubber Co	10	--	--	--	--	15½ May	20 Aug
Knott Corp common	1	--	--	--	--	19½ Apr	26½ Sep
Kobacker Stores	1	8	7¾	8	300	7½ May	10⅛ Jan
Krueger Brewing Co	1	--	16¾	16¾	100	13¾ May	18 Jan
L							
Laclede-Christy Clay Products	5	--	--	--	--	12 May	17⅞ July
Lake Shore Mines Ltd	1	--	12¼	12½	400	11¼ May	15⅛ Feb
Lakey Foundry & Machine	1	--	6¾	7⅛	1,700	5½ Apr	8 Feb
Lamson Corp of Delaware	5	--	7¼	7⅜	400	6⅝ May	9½ Jun
Lane Wells Co common	1	21	20¾	21	1,200	15½ Jan	21 Oct
Langerdorf United Bakeries class A	*	--	--	--	--	30½ Apr	34 Jan
Class B	*	24	24	24	25	21¾ May	30 Jan
Lanston Monotype Machine	5	--	19½	20½	1,600	12½ Apr	20½ Oct
La Salle Ext University	5	--	5⅜	5⅜	400	5¼ Jun	7 Jan
Lefcourt Realty common	1	--	10	10	100	7 May	12 Jan
Prior preferred	*	--	--	--	--	44 Jan	44⅛ Jan
Leonard Oil Development	25	1	1	1¼	3,900	1 Sep	2 Mar
Le Tourneau (R G) Inc	1	17¼	16¼	17¾	1,600	16 Sep	29 Jan
Line Material Co	5	--	19	19½	700	13¾ May	19½ Oct
Lionel Corp	10	--	21½	22	300	19¾ Apr	26½ Feb
Lipton (Thos J) Inc 6% preferred	25	--	--	--	--	26¾ Aug	32¾ Jan
Lit Brothers common	*	--	9⅞	10	400	8⅛ May	11⅛ Feb
Loblaw Groceterias class A	*	--	--	--	--	25½ July	31 Jan
Class B	*	--	--	--	--	23¼ Sep	29 Jan
Locke Steel Chain	5	25	24	25	150	x21 Jun	26 Feb
Logansport Distilling Co	1	12½	11⅝	12½	7,400	5½ May	12½ Oct
Lone Star Gas Corp common	10	19½	19¼	19⅝	5,600	16⅝ Jan	19⅝ Jan
Longines-Wittnauer Watch Co	1	--	8½	8⅞	300	7⅛ May	11⅛ Jan
Long Island Lighting Co—							
Common ctfs of dep		⅝	½	⅝	5,100	½ Sep	1¼ Jan
7% preferred A ctfs of dep		--	69	69	50	69 Aug	90 Jan
6% preferred B ctfs of dep		57⅝	57¼	58	800	55 Sep	82½ Jan
Louisiana Land & Exploration	1	15	14⅞	15⅛	4,800	11¾ Jan	16⅛ July
Louisiana Power & Light $6 pfd	*	--	110¾	111½	20	109¾ May	113 Jan
Lynch Corp	2	--	17	17½	1,300	15⅝ Jan	20 July
M							
Mackintosh-Hemphill Co	5	--	--	--	--	5½ Sep	6½ July
Maine Public Service Co	10	--	20⅜	20⅜	100	20¼ Jun	21½ Aug
Manati Sugar Co warrants		⅝	⅜	⅝	10,200	1/16 Aug	4½ Jan
Mangel Stores common	1	14⅛	14⅛	14⅛	100	13 Apr	20⅞ Jan
Manischewitz (The B) Co	*	--	--	--	--	23½ Jun	25½ Jun
Mapes Consolidated Mfg Co	*	--	--	--	--	38¼ July	55 Jan
Marconi International Marine							
Communication Co Ltd	£1	--	--	--	--	3 Sep	5 Mar
Marion Power Shovel	10	9¼	8¾	9¼	1,600	7 May	10⅛ Feb
Massey Harris common	*	--	13	13	100	11¾ May	20¼ Feb
McAleer Mfg Co common	1	6⅜	6	6⅜	1,100	6 Sep	6⅞ Aug
5% convertible preferred	10	8¼	8	8½	400	7½ Aug	8⅝ Aug
McCord Corp common	*	21⅝	21⅜	21⅞	5,100	13¼ Jan	21⅞ Sep
$2.50 preferred	*	--	41	41	150	38⅞ May	45 Feb
McWilliams Dredging	*	--	12⅝	12⅝	200	8½ May	15 July
Mead Johnson & Co	1	25	25	25¼	500	24 May	33¾ Jan
Memphis Natural Gas common	5	6½	6½	6⅝	2,000	5¼ May	7 Feb
Menasco Mfg Co	1	1½	1⅜	1½	1,400	1 Apr	3¾ Jan
Merritt Chapman & Scott	*	--	17½	18	300	15⅛ May	21¼ July
Warrants		--	--	--	--	4½ Apr	8¼ July
6½% A preferred	100	--	109¼	109½	50	108⅜ Sep	111⅞ May
Messabi Iron Co	1	5⅛	4⅞	5¼	4,400	3⅞ May	6⅝ Jan
Metal Textile Corp	25c	--	5⅜	5½	200	3 May	6¼ Jan
Participating preferred	15	44	43⅞	44	50	43⅞ Sep	50 Jan
Michigan Bumper Corp	1	--	6½	6¾	300	5½ May	7¼ July
Michigan Steel Tube	2.50	8¾	8½	8⅞	400	7¼ Sep	10¾ Feb
Michigan Sugar Co	*	2⅛	2	2⅛	1,500	1⅝ May	3⅛ Aug
Preferred	10	--	9¾	10	400	9 May	12⅛ Feb
Micromatic Hone Corp	1	9¾	9⅜	9¾	700	8⅜ May	14⅛ Feb
Middle States Petroleum class A v t c	1	19½	19	19½	200	16 Feb	20⅛ Aug
Class B v t c	1	4⅝	4⅜	4⅝	700	3½ Apr	6⅝ Apr
Middle West Corp—							
Ex-distribution	5	16⅛	16	16⅝	23,000	12½ May	16⅝ Sep
Midland Oil Corp $1 conv pfd	*	--	10	10¼	100	7⅛ Jan	12 July
Midland Steel Products—							
$2 non-cum dividend shares	*	--	29	29	50	25¼ Jun	30¾ Aug
Midvale Co common	*	--	25	25¾	400	24 Aug	33 Feb
Mid-West Abrasive	50c	4	3¾	4	700	3⅝ Apr	4¾ Jun
Midwest Oil Co	10	--	15	15⅛	600	12⅛ Jan	15⅝ Jun
Midwest Piping & Supply common	*	--	14	14	100	13½ May	17¼ Jan
Mid-West Refineries	1	2⅜	2¼	2½	1,400	1¾ May	3¼ Feb
Miller Wohl Co common	50c	8	7⅜	8	2,900	6⅜ May	9⅝ Feb
4½% convertible preferred	50	--	--	--	--	31½ May	38 Feb
Mining Corp of Canada	*	6⅝	6⅝	6⅞	1,600	6⅜ May	10 Jan
Minnesota P & L 5% pfd	100	--	--	--	-	102½ Sep	106 Mar
Missouri Public Service common	*	--	28¼	28¼	300	24 May	30 Mar
Molybdenum Corp	1	8½	8⅛	8¾	1,800	6¾ May	11 Feb
Monogram Pictures common	1	3½	3½	3¾	2,800	3 May	5⅝ Feb
Monroe Loan Society A	1	--	2⅞	3¼	2,500	2⅝ July	3⅝ Jan
Montana Dakota Utilities	5	--	12	12	700	11⅝ Apr	13½ Jan
Montgomery Ward A	*	184½	181¼	184½	100	181¼ Sep	194 July
Moody Investors partic pfd	*	--	--	--	--	31¼ May	41¾ Sep
Morris Plan Corp of America	10c	4	4	4⅛	400	3⅝ Apr	5⅛ Jan
Mountain City Copper common	5c	½	½	9/16	7,300	½ Sep	2⅝ Jan
Mountain Producers	10	--	9⅛	9⅛	200	8⅛ Aug	10½ July
Mountain States Power common	*	--	--	--	--	30 Jan	37 Mar
Mountain States Tel & Tel	100	--	109	113¾	70	98 Sep	138¼ Feb
Murray Ohio Mfg Co	*	--	24¼	24¼	400	18½ May	24½ Feb
Muskegon Piston Ring common	2.50	13⅞	13⅝	14⅛	1,100	12⅛ July	14¾ July
Muskogee Co common	10	11¾	11¾	11⅞	200	10⅜ May	12½ July
N							
Nachman Corp	*	--	14	14⅜	400	11⅛ May	15⅝ Feb
Namm's Inc common	1	--	7	7¼	300	5⅛ Apr	8 Aug
National Bellas Hess common	1	3⅝	3½	3⅝	2,500	2½ May	4¼ Feb
National Breweries common	*	--	36½	37	250	36½ Sep	45 Jan
7% preferred	25	--	--	--	--	43 Jun	43 Jun
National Fuel Gas	*	12⅝	12½	12⅞	1,900	12 May	15⅛ Jan
National Mallinson Fabrics	1	14⅜	13¾	14⅜	1,000	10¼ Apr	15 July
National Mfg & Stores common	1	--	17	17	100	13 May	18 Jan
National Pressure Cooker common	2	36	34½	36	1,900	21⅝ May	39¾ Jan
National Radiator Co	4	--	--	--	--	x9⅛ Sep	14 Mar
National Rubber Machinery	*	--	12⅝	12¾	600	10½ May	14⅞ July
National Steel Car Ltd	*	--	--	--	--	20 Jun	24 Feb
National Transit new common	1	4	3⅞	4	800	3⅞ Oct	5 Sep
National Union Radio	30c	3	2⅝	3⅛	4,400	2 May	5¼ Jan
Nelson (Herman) Corp	5	--	9⅜	9⅜	100	9 May	13 Feb
Neptune Meter common	5	--	16	16⅛	200	13 Feb	18⅝ July
Nestle Le Mur Co class A	*	7	6	7	500	4¼ Jun	10⅜ Jan
New England Tel & Tel	100	90½	90¼	91⅜	170	90 Sep	120½ Jan
New Haven Clock & Watch Co	*	--	4⅞	5¼	1,500	4 May	8½ Jan
4½% convertible preferred	20	--	12⅛	12¼	250	10 Apr	15¾ Jan
New Jersey Zinc	25	59	58⅛	59¼	2,300	58⅛ May	67⅞ Jan
New Mexico & Arizona Land	1	5⅛	4⅞	5⅛	2,100	3¾ May	6⅜ Feb
New Park Mining Co	1	--	1½	1⅝	1,500	1⅜ May	2⅜ Jan
New Process Co common	*	--	--	--	--	70 Aug	82 Jan
N Y Auction Co common	*	9¾	9¾	9¾	200	7½ May	10½ Feb
N Y & Honduras Rosario	10	34	33	34	300	31 May	47½ Jan
N Y Merchandise	10	--	--	--	--	13 May	21⅛ Jan
N Y Shipbuilding Corp—							
Founders shares	1	--	15	15¼	200	10 Jun	15¾ Sep
Niagara Hudson Power common	1	9⅞	8¾	9⅞	40,000	7⅜ May	10⅜ Jan
5% 1st preferred	100	111	110½	111	375	108½ Sep	124 Jan
5% 2d preferred	100	--	120	121	170	110 Apr	122½ July
Class B optional warrants		11/16	¾	13/16	2,800	¾ May	1¼ Jan
Niagara Share Corp class B com	5	9⅞	9	9⅞	2,600	8½ May	10¼ Feb
Niles-Bement-Pond	*	11⅛	11	11½	2,900	9⅝ May	15¾ Feb
Nineteen Hundred Corp B	1	--	--	--	--	10½ Jan	14¼ Aug
Nipissing Mines	5	1 3/16	1⅛	1 3/16	400	1 1/16 Aug	2 Jan
Noma Electric	1	16⅜	14½	16⅜	1,300	11 May	20½ Jan
North Amer Light & Power common	1	7⅞	7⅞	7⅞	3,600	6⅝ May	11⅛ Feb
$6 preferred	*	184¾	184¼	186	1,025	155¼ May	186 Sep
North American Rayon class A	*	--	42	42	100	32 Apr	44 Sep
Class B common	*	41	39	41	500	30¾ Apr	43 Sep
North American Utility Securities	*	--	--	--	--	3¼ Jan	5¾ Jan
Northern Central Texas Oil	5	--	12¼	12¼	100	10 Mar	13¾ July
Northeast Airlines	1	4	3⅞	4⅛	2,400	3½ May	7⅜ Jan
North Penn RR Co	50	--	100	100	10	97¾ Feb	101¾ Jun
Northern Indiana Pub Serv 5% pfd	100	--	106½	x107⅝	100	106½ Sep	110 Jan
Northern States Power class A	25	39⅝	37¼	39¾	1,900	30¼ May	46⅞ Feb
Northrop Aircraft Inc	1	7⅛	5⅞	7¼	7,000	5⅜ Aug	9⅞ Mar
Novadel-Agene Corp	*	23¾	23½	24	300	21 Apr	31¾ Feb
O							
Ogden Corp common	50c	--	1⅜	1⅜	100	1¼ May	2¾ Jan
Ohio Brass Co class B common	*	36	36	36	25	31 Jan	37½ Mar
Ohio Power 4½% preferred	100	111½	111½	112	160	111½ Oct	116 Mar
Oklahoma Natural Gas	15	31	30¾	31	700	29¾ Sep	37½ Jan
Old Poindexter Distillery	1	6⅞	5½	6⅞	600	4¾ May	8¾ Feb
Oliver United Filters B	*	--	--	--	--	12¼ Jun	14 Sep
Omar Inc	1	--	--	--	--	12¼ Jun	13⅝ Mar
O'okiep Copper Co Ltd Amer shares		11	11	11⅛	900	9¾ Jun	12½ Feb
Overseas Securities	1	--	9½	10⅛	300	9⅛ Sep	16 Feb
P							
Pacific Can Co common	5	--	7⅞	8⅛	200	7¼ Jun	12½ Feb
Pacific Gas & Elec 6% 1st pfd	25	38⅜	38⅜	39¼	1,600	38⅜ Oct	41⅞ Mar
5½% 1st preferred	25	35	35	36¼	500	35 Oct	38½ Mar
Pacific Lighting $5 preferred	*	--	103	103	20	102¼ Apr	105 Jan
Pacific Power & Light 5% pfd	100	104	103¼	104	100	103¼ Sep	105 Aug
Pacific Public Service	*	--	--	--	--	12 Feb	15 Mar
$1.30 1st preferred	*	--	--	--	--	26½ Apr	27¼ Mar
Page-Hersey Tubes common	*	--	24½	24⅝	200	24½ Sep	24⅝ Jun
Pan American Airways warrants		¼	¼	5/16	20,100	¼ Aug	3⅜ Jan
Pantepec Oil of Venezuela Amer shrs		9	8⅞	9¼	3,600	8⅜ Apr	12¾ Jan
Paramount Motors Corp	1	--	--	--	--	11 Jan	15⅝ Feb
Parker Pen Co	5	31¼	29	31¼	500	29 May	52½ Feb
Parkersburg Rig & Reel	1	17	17	17¼	500	13⅝ May	19¼ July
Patchogue Plymouth Mills	*	--	--	--	--	59¾ Jan	90 July
Peninsular Telephone common	*	--	--	--	--	40⅝ Jun	51½ Jan
$1 cumulative preferred	25	--	26½	26½	50	25½ Apr	28½ Jan
Pennroad Corp common	1	6	6	6⅛	6,300	5¾ Jan	7¼ Feb
Penn-Dixie Cement warrants		6¾	6½	7	180	6 May	11⅞ Feb
Penn Gas & Elec class A common	*	--	3	3	1,200	2⅛ May	4⅝ Feb
Penn Power & Light 4½% pfd	100	111¼	111⅛	111¼	100	110¾ May	114½ Aug
Penn Traffic Co	2.50	--	5	5	300	4⅝ Apr	5¾ Jan
Penn Water & Power Co	*	58	57	58	550	53½ May	69 Jan
Pep Boys (The)	1	5⅞	5⅞	6	1,000	5½ Aug	9⅛ Jan
Pepperell Mfg Co	20	--	53½	54	800	40 Apr	56 Aug
Perfect Circle Corp	2.50	12	11	12	300	11 Mar	14 Apr
Pharis Tire & Rubber common	50c	6⅝	6	6⅞	3,100	6 Aug	12½ Mar
Philadelphia Co common	*	--	11	11	100	9¼ May	13¼ Feb
Phillips Packing Co	*	--	13	13¼	200	12¼ Jun	21⅞ Feb
Pierce Governor common	*	--	25	25	300	14½ Jan	27 July
Pinchin Johnson Ltd Amer shares		--	--	--	--	-- ---	-- ---
Pioneer Gold Mines Ltd	1	--	3 1/16	3⅛	800	2⅝ May	4 Feb
Piper Aircraft Corp common	1	2⅝	2½	2⅝	1,900	2½ Sep	6⅝ Jan
Pitney-Bowes Inc	2	12	11⅜	12	1,000	10 May	14¾ Feb
Pittsburgh Bess & Lake Erie RR	50	--	43½	43½	50	43½ Sep	46½ May
Pittsburgh & Lake Erie	50	57⅝	56½	58¾	640	49½ Apr	61 Feb
Pittsburgh Metallurgical common	5	9¾	9⅛	9⅞	700	8 May	11⅞ Feb
Pleasant Valley Wine Co	1	--	--	--	--	4½ May	7⅛ Jan
Pneumatic Scale common	10	--	--	--	--	14¼ May	17 Feb
Polaris Mining Co	25c	--	--	--	--	3⅝ May	6⅝ Jan
Powdrell & Alexander common	2.50	12¾	12½	12⅞	1,300	10¼ May	19¾ Feb
Power Corp of Canada common	*	10½	10½	10½	75	8½ May	13¾ Feb
6% 1st preferred	100	--	--	--	--	94½ Sep	94½ Sep
Pratt & Lambert Co	*	--	40½	42	100	35 May	48 Feb
Prentice-Hall Inc common	*	73½	72	82	260	72 Oct	85 Mar
Pressed Metals of America	1	--	10½	10¾	200	9⅜ May	12¾ Jun
Producers Corp of Nevada	1	--	1⅛	1⅛	2,300	1⅛ May	2¼ Feb
Prosperity Co class B	*	15¾	13½	16	1,400	11⅞ Sep	17¾ Jan
Providence Gas	*	--	9⅞	10	200	8⅝ Apr	10 Sep
Public Service of Colorado—							
4¼% cumulative preferred	100	100⅞	100¾	101½	450	100½ Sep	103¼ Sep
Puget Sound Power & Light—							
$5 prior preferred	*	--	102¾	102¾	50	100⅛ Sep	110¼ Jan
Puget Sound Pulp & Timber	*	35⅜	35⅜	35½	200	25½ Jan	38½ Aug
Pyle-National Co common	5	--	10¾	11	275	9¾ Apr	14¾ Feb
Pyrene Manufacturing	10	--	--	--	--	8 May	11½ Feb

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING OCTOBER 3

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Q							
Quaker Oats common	*	90	87½	90½	810	85 May	96 Jan
6% preferred	100	157	154	157	120	154 Sep	170 Feb
Quebec Power Co	*	--	15	15	50	15 May	18¾ Feb
R							
Radio-Keith-Orpheum option warrants		2⅞	2¾	3	4,300	2½ May	5¼ Jan
Railway & Light Securities—							
Voting common	10	--	19⅛	19½	400	15½ Apr	19½ Feb
Railway & Utility Investment A	1	--	--	--	--	1¼ May	2 Feb
Rath Packing Co common	10	--	30	30	50	27¾ May	31 Feb
Raymond Concrete Pile common	*	--	31¾	32¾	800	29⅞ May	38¼ Jan
$3 convertible preferred	*	--	--	--	--	51 Feb	55¼ Sep
Raytheon Manufacturing common	5	8	7⅛	8¼	8,400	6⅞ May	13⅜ Jan
Reed Roller Bit Co	*	22⅛	21⅝	22⅛	1,100	18½ May	23¾ Jan
Regal Shoe Co	1	5½	5⅛	5½	900	5⅛ Sep	8⅛ Mar
Reliance Electric & Engineering	5	24	20	24⅞	2,975	14¾ May	24⅞ Sep
Rice Stix Dry Goods	*	--	--	--	--	22 May	32⅜ Jan
Richmond Radiator	1	4¾	4⅜	4¾	1,300	3⅞ May	6⅞ Feb
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	1¾	1¾	1⅞	7,000	1⅝ May	2⅝ Feb
Rochester Gas & Elec 4% pfd F	100	101	100	101	40	100 Sep	107½ Mar
Roeser & Pendleton Inc	*	--	--	--	--	25 Mar	32 Aug
Rolls Royce Ltd—							
Amer dep rcts for ord reg	£1	--	--	--	--	-- ---	-- ---
Rome Cable Corp common	5	--	12⅛	12⅛	200	12 Aug	14¾ July
Ronson Art Metal Works	2	19¾	18¾	19¾	1,500	14 Jan	20⅝ July
Roosevelt Field Inc	5	6⅞	6	7	9,900	3¼ Apr	7 Oct
Root Petroleum Co	1	13⅛	12½	13¼	4,700	6½ Jan	13⅜ Sep
Rotary Electric Steel Co	10	19⅞	18½	19⅞	500	15½ Apr	24⅝ Feb
Royalite Oil Co Ltd	*	--	--	--	--	15 Apr	18⅞ Feb
Russeks Fifth Ave common	1.25	--	11½	11½	200	10¼ July	14 Feb
Ryan Aeronautical Co	1	5	4½	5	700	3½ May	6⅞ Feb
Ryan Consolidated Petroleum	*	--	6⅝	6⅞	800	5 Sep	11 Mar
Ryerson & Haynes common	1	6⅛	6	6¼	1,300	3½ Apr	6¼ Oct
S							
St Lawrence Corp Ltd	*	15½	15¼	16⅜	13,300	7⅞ May	16⅜ Oct
Class A $2 conv pref	50	42	41	42	4,700	27¼ May	43 Feb
Salt Dome Oil Co	1	9⅜	8¾	9⅜	5,500	6½ Jan	10 July
Samson United Corp common	1	3	2⅞	3	1,200	2¼ May	5⅜ Feb
Savoy Oil Co	5	2⅛	1⅞	2⅛	800	1⅛ May	2½ Mar
Sayre & Fisher Brick Co	1	4⅞	4¾	5	900	3½ May	6⅛ Feb
Schiff Co common	*	--	35⅞	36¼	600	x25½ May	37½ Sep
Schulte (D A) Inc common	1	3⅞	3½	4	4,500	3⅜ Jun	6¼ Jan
Scovill Manufacturing	25	33½	32½	33½	700	29¾ Apr	37½ Jan
Scullin Steel Co common	*	10¼	9¼	10	300	8 May	13⅞ Feb
Securities Corp General	1	--	--	--	--	2½ Aug	4¼ Jan
Seeman Bros Inc	*	17⅛	17⅛	17⅝	300	17 May	21½ Feb
Segal Lock & Hardware	1	2⅝	2½	2¾	6,200	2½ May	4¼ Jan
Selby Shoe Co	*	19⅞	19⅞	20⅛	650	19 May	24 Feb
Selected Industries Inc common	1	2¾	2½	2⅞	6,900	2 Apr	3⅜ Feb
Convertible stock	5	19	16⅞	19	2,080	13 May	21⅜ Feb
$5.50 prior stock	25	83	83	83½	200	78 May	90½ July
Allotment certificates		--	85¼	85¾	100	80½ Jun	92 July
Semler (R B) Inc	1	--	--	--	--	5⅛ May	13⅝ Jan
Sentinel Radio Corp common	1	2⅝	2⅝	2⅞	400	2⅛ May	4½ Feb
Sentry Safety Control	1	--	1⅛	1¼	300	1 Apr	2 Feb
Serrick Corp class B	1	--	--	--	--	8¾ Jan	13¼ Aug
Seton Leather common	*	--	13	13	100	11¾ Jun	14⅜ Mar
Shattuck Denn Mining	5	2¾	2⅝	3	3,100	2½ May	4⅞ Feb
Shawinigan Water & Power	*	--	17⅞	18	400	17¾ Sep	24 Jan
Sheller Mfg Co	1	14	13	14	400	9¾ May	14 Feb
Sherwin-Williams new common	25	--	68	69¼	500	68 Sep	73 Sep
4% preferred	100	109	108	109	50	106½ May	115¾ July
Sherwin-Williams of Canada	*	--	--	--	--	27 Feb	27 Feb
Sick's Breweries Ltd	*	--	--	--	--	11⅝ Apr	12 Aug
Silex Co common	*	11¼	11¼	12	750	10 May	17 Feb
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	37½	37½	100	36½ Sep	39½ Jan
Simplicity Pattern common	1	8¼	8	8¼	1,600	6⅝ Apr	8⅞ Aug
Singer Manufacturing Co	100	262	255	267	330	x255 May	312 Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	3⅛	3⅛	200	3⅛ Sep	5⅞ Apr
Sioux City Gas & Elec Co—							
3.90% preferred	100	--	--	--	--	99 Aug	102¼ Apr
Smith (Howard) Paper Mills	*	--	--	--	--	24 Apr	25 Apr
Solar Aircraft Co	1	11¾	9⅝	11¾	4,600	7¼ May	15¼ Jan
Solar Manufacturing Co	1	3⅞	3⅜	3⅞	1,200	3⅜ Sep	8½ Feb
Sonotone Corp	1	4¼	3⅞	4⅜	13,200	2½ Mar	4⅜ Sep
Soss Manufacturing common	1	--	7⅜	7½	200	5 May	9 Feb
South Coast Corp common	1	4¾	4¾	4¾	100	3¼ May	7 Jan
South Penn Oil common	12.50	31⅞	31⅛	31⅞	1,100	27 May	33¾ Feb
Southwest Pa Pipe Line	10	29	29	29	60	27 Jun	35½ Feb
Southern California Edison—							
5% original preferred	25	--	40	40	10	40 Sep	46 Aug
4.48% conv preference	25	30⅜	x30	30⅜	2,200	29⅛ Jun	33⅛ July
4.32% cum preferred	25	--	28	28	100	28 Sep	29½ Jun
Southern Pipe Line	10	--	3⅜	3⅜	200	3⅛ Aug	8¾ Mar
Southland Royalty Co	5	28	27	28	900	16½ Jan	30 July
Spencer Shoe Corp	*	5¼	5⅛	5¼	200	4¼ May	8½ Feb
Stahl-Meyer Inc	*	--	6½	6½	400	4¾ May	9 Jan
Standard Brewing Co	2.78	--	1⅝	1⅝	100	1½ Apr	2¾ Jan
Standard Cap & Seal common	1	16⅜	16	16¾	1,100	14⅞ May	25¼ Jan
Convertible preferred	10	--	27⅝	27⅝	150	26 Aug	36 Feb
Standard Dredging Corp common	1	3¾	3¾	3¾	500	3 May	4½ July
$1.60 convertible preferred	20	--	--	--	--	17⅝ Mar	21¼ July
Standard Forgings Corp	1	--	9¾	9⅞	300	9½ Sep	13¾ Feb
Standard Oil (Ky)	10	28⅝	28⅛	28⅝	2,600	27¾ Jan	32¼ Mar
Standard Power & Light	1	2⅜	2⅜	2⅝	3,800	1⅝ May	4 Feb
Common class B	*	--	2⅛	2⅛	100	1¾ May	3¾ Feb
Preferred	*	--	123½	124⅞	40	100 May	130 Feb
Standard Products Co	1	8½	8½	8¾	1,000	8⅛ Sep	12⅝ Feb
Standard Tube class B	1	3	3	3	100	3 Sep	4¾ Feb
Starrett (The) Corp	1	5⅛	4⅞	5¼	1,300	4⅛ May	9½ Feb
Steel Co of Canada	*	--	61	62	110	61 Sep	77½ Feb
Stein (A) & Co common	*	25	24	25	700	17⅝ May	27½ Feb
Sterling Aluminum Products	1	19½	19½	20⅝	600	14⅝ Jun	29⅜ Feb
Sterling Brewers Inc	1	--	8⅛	8¼	600	6⅝ Jan	8⅜ Sep
Sterling Engine Co	1	2⅝	2¼	2⅝	1,600	2¼ Sep	5⅜ Feb
Sterling Inc	1	8⅞	8⅜	8⅞	1,300	7 May	13¼ Feb
Stetson (J. B.) Co common	*	14½	14½	14½	25	11¼ May	17½ Jan
Stinnes (Hugo) Corp	5	--	1⅞	1⅞	100	1⅜ May	2⅜ Jan
Stop & Shop Inc	1	--	--	--	--	13¼ May	18 Sep
Stroock (S) & Co common	*	--	24	24¾	500	20 May	32 Feb
Sunbeam Corp	*	32	29¼	32	1,000	26 May	35¾ Aug
Sun Ray Drug common	25c	8⅜	7½	8⅜	800	7 Jun	10 July
Superior Portland Cement, Inc	*	--	16	16¼	100	12¼ May	20⅞ Jan
Superior Tool & Die Co	1	3½	3¼	3½	800	3⅛ Jun	4⅜ Jan
Swan Finch Oil Corp	10	--	--	--	--	12½ Apr	14½ Feb
T							
Taggart Corp common	1	--	--	--	--	8⅜ Jan	10⅛ Aug
Tampa Electric Co common	*	32¾	32¾	33	400	29¼ May	34¼ Feb
Technicolor Inc common	*	12½	12⅛	12⅞	1,100	10¾ May	19¼ Feb
Texas Power & Light 7% pfd	100	--	--	--	--	117 Jan	122 May
Texon Oil & Land Co	2	--	--	--	--	8⅝ Apr	12 Aug
Textron Inc	50c	14¼	11⅞	14¾	26,200	11¼ May	20¾ Feb
Thew Shovel Co common	5	--	40	40	550	33 Jan	41¼ Sep
Tilo Roofing Inc	1	15¼	14¾	15¼	300	12⅝ May	22⅞ Jan
Tishman Realty & Construction	1	--	16¼	16¼	100	12 Apr	17½ Jan
Tivoli Brewing Co	1	--	7⅛	7¼	900	5¾ Apr	7¾ July
Tobacco & Allied Stocks	*	--	--	--	--	49 Jun	63¼ Jan
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	x8 July	12¼ Jan
Amer dep rcts def reg	*	1	1	1	100	1 Oct	2½ Jan
Todd Shipyards Corp	*	92	91½	92	70	79 May	105 July
Toledo Edison 4¼% pfd	100	101¼	101	101½	450	100½ Sep	102⅜ Aug
Tonopah Mining of Nevada	1	1⅛	1⅛	1⅛	1,900	1⅛ May	1⅞ Jan
Trans Lux Corp	1	4	3⅞	4	8,000	3¼ May	4½ Mar
Tri-Continental warrants		2½	2⅛	2½	5,000	1¾ May	3⅛ Jan
Trunz Inc	*	--	--	--	--	27 Jun	32⅜ Feb
Tung-Sol Lamp Works	1	--	6⅛	6⅛	200	4⅝ May	7⅜ Jan
80c convertible preferred	*	9¼	8⅞	9¼	600	8⅞ Oct	12⅛ Feb
U							
Ulen Realization Corp	10c	--	--	--	--	2⅛ Aug	3½ Feb
Unexcelled Chemicals Corp	5	6⅜	6⅛	6½	1,200	6 Sep	11¼ Feb
Union Gas of Canada	*	8	7¾	8	800	7⅛ May	9¾ Jan
Union Investment Co	*	--	--	--	--	5⅞ May	7 Apr
Union Oil Co of Calif—							
$3.75 pfd series A	*	--	100	101	50	100 Sep	104¾ Jun
Union Stock Yards of Omaha	100	--	60½	61	90	56 Jun	62 Apr
United Aircraft Products com	50c	3⅜	3⅛	3½	3,800	2⅞ May	7⅜ Jan
United Chemicals common	*	--	--	--	--	26 Mar	40 Aug
United Corp warrants		⅝	½	⅝	4,800	⅜ May	1⅞ Jan
United Elastic Corp	*	--	38½	38½	50	29 May	45½ Mar
United Gas Corp common	10	18¼	17¾	18¼	3,500	14⅜ Apr	18¼ Oct
United Light & Railways	7	23¼	22⅜	23¼	8,700	19⅛ May	27⅞ Feb
United Milk Products common	*	--	--	--	--	16¾ Apr	25¾ July
Preferred	*	--	--	--	--	24 Apr	28 Feb
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	7½ Mar	7¾ Apr
United NJ RR & Canal	100	--	--	--	--	251 Sep	293¾ Feb
United Profit Sharing	25c	2⅛	2	2⅛	1,200	1½ May	3⅛ Feb
10% preferred	10	--	--	--	--	10 Jan	13¾ Mar
United Shoe Machinery common	25	64½	60	64½	2,125	60 Sep	71⅛ Apr
Preferred	25	47¾	47¾	47¾	60	45½ Sep	49¼ July
United Specialties common	1	10½	9⅞	10½	300	8⅞ May	14⅞ Feb
U S Foil Co class B	1	13⅝	12¾	13¾	5,000	11 May	23⅝ Jan
U S Graphite common	5	--	--	--	--	15 May	20¼ Aug
U S and International Securities	*	2⅜	2¼	2⅜	1,300	2 May	3⅜ Feb
$5 1st preferred with warrants	*	--	84¾	85½	75	82 Jan	89⅜ Apr
U S Radiator common	1	12	12	12⅜	700	10¼ May	18¾ Feb
U S Rubber Reclaiming Co new	1	--	--	--	--	3 Aug	3½ Aug
United Stores common	50c	--	--	--	--	2⅛ Jun	3¾ Feb
Universal Consolidated Oil	10	--	39¼	39⅝	400	26⅛ Apr	39⅝ Sep
Universal Insurance	10	--	--	--	--	19½ July	23 Jan
Universal Products Co common	10	--	27½	27½	100	23 May	32¼ Mar
Utah-Idaho Sugar	5	--	3⅛	3¼	2,300	3 May	4¾ Jan
Utah Power & Light common	*	21¾	21¾	22⅛	1,300	21 May	22¾ Mar
V							
Valspar Corp common	1	8¾	8⅝	8¾	300	8 May	12¾ Feb
$4 convertible preferred	5	98	98	98	10	94 May	126½ Mar
Venezuelan Petroleum	1	--	5⅞	6	1,500	5¾ Jan	7⅞ May
Venezuela Syndicate Inc	20c	3⅜	3⅜	3½	600	2¼ Feb	4 July
Vogt Manufacturing	*	--	12	12	100	11⅛ Sep	14 Feb
W							
Waco Aircraft Co	*	--	--	--	--	1¾ Jun	3¾ Jan
Wagner Baking voting trust ctfs ext	*	--	10¼	10¼	100	8¾ May	13⅞ Feb
7% preferred	100	--	--	--	--	110 Apr	113¾ Apr
Waitt & Bond Inc	1	2⅜	2⅜	2⅜	900	2⅛ Aug	5⅞ Feb
$2 cum pfd	30	14¾	14¾	14¾	200	14 May	27 Feb
Waltham Watch Co	1	7	6¾	7¼	1,500	6⅛ May	12½ Feb
Ward Baking Co warrants		--	4	4	300	3⅞ May	8⅞ Feb
Warner Aircraft Corp	1	2¼	2⅛	2¼	400	1⅛ May	2¾ Feb
Wentworth Manufacturing	1.25	8½	8	8½	1,100	6⅛ May	9 Sep
West Texas Utilities $6 preferred	*	--	--	--	--	111 Feb	113½ Mar
West Virginia Coal & Coke	5	17¼	15¾	17½	8,700	8⅞ Jan	17½ Oct
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	105 May	136 Sep
Western Tablet & Stationery com	*	--	--	--	--	25 May	32 Mar
Westmoreland Coal	20	--	36½	36½	75	26 Jun	37½ July
Westmoreland Inc	10	--	23¾	27	425	18 Jan	27 Sep
Weyenberg Shoe Mfg	1	--	17½	17½	100	14 Apr	17⅝ Jan
Whitman (Wm) & Co	1	--	23¼	23½	200	19 Jun	27 Jan
Wichita River Oil Corp	10	--	19¼	19¼	100	13 May	19⅜ July
Williams (R C) & Co	*	--	--	--	--	11½ Sep	20½ Jan
Willson Products Inc	1	--	--	--	--	14⅛ Aug	19⅜ Jan
Wilson Brothers common	1	--	5⅝	6	500	5¼ Sep	8¾ Jan
5% preferred w w	25	--	18	18	25	16⅝ Sep	21¾ Feb
Winnipeg Elec common	*	15⅛	13¾	15⅛	2,200	11⅞ May	15⅞ Feb
Wisconsin P & L 4½% pfd	100	--	--	--	--	107 Jan	108½ Feb
Woodall Industries Inc	2	--	14¾	15	300	11 May	16⅝ Feb
Woodley Petroleum	1	--	11¾	11¾	200	9⅝ Jun	12¼ July
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	9½ Sep	14¼ Jan
6% preference	£1	--	--	--	--	-- ---	-- ---
Wright Hargreaves Ltd	*	2½	2½	2⅝	2,300	2¼ May	3¼ Feb

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Amer Writing Paper 6s 1961	J-J	102	102	102	2	100¼	102
Appalachian Elec Power 3¼s 1970	J-D	--	107½	108	24	107½	111½
Appalachian Power deb 6s 2024	J-J	--	‡116	118	--	117¾	119⅛
Associated Electric 4½s 1953	J-J	101	101	101⅜	33	100⅞	103½
Assoc Tel & Tel deb 5½s A 1955	M-N	103	103	103½	16	102⅜	105⅛
Atlantic City Electric 3¼s 1964	J-J	--	107	107	1	106⅛	108½
Bell Telephone of Canada—							
5s series C 1960	J-D	--	111¾	111¾	1	110½	115⅜
Bethlehem Steel 6s 1998	Q-F	--	‡166	180	--	165	165
Boston Edison 2¾s 1970	J-D	101⅛	101⅛	101½	7	101⅛	106
§Central States Electric Corp—							
△5s (10% redeemed) 1948	J-J	90	90	91½	109	64	92
△5½s (10% redeemed) 1954	M-S	92	91½	92½	123	64	93
§△Chicago Rys 5s ctfs (part paid) 1927	F-A	81⅛	81	81⅛	384	57¼	81¼
Cities Service 5s Jan 1966	M-S	104½	104½	105	18	103½	106½
Debenture 5s 1958	A-O	104⅛	104⅛	104¼	33	103⅛	105
Debenture 5s 1969	M-Q	105½	105½	105¾	42	104⅛	106⅜
Debentures 3s 1977	J-J	89½	89¼	90⅛	329	89¼	93⅜
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	--	106½	106½	6	106½	109
1st ref mtge 2¾s ser Q 1976	J-J	--	102½	102½	1	102½	106¼
1st ref 2¾s series R 1981	A-O	--	‡101	102¾	--	104	105¾
2½s conv debs 1962	M-N	112⅞	112¼	113	112	110¼	114⅛
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	‡116¼	119	--	116⅛	119⅛
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	62	59⅛	62	40	56	68⅛
△1st mtge 4s ser B 1993	May	26½	27½	28½	4	25	36⅛
Eastern Gas & Fuel 3½s 1965	J-J	102¼	102¼	102¼	2	101	106

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING OCTOBER 3

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Elmira Water Lt & RR 5s 1956	M-S	--	121	121	1	120⅝	124
Finland Residential Mtge Bank—							
5s standard 1961	M-S	--	‡--	75	--	63	84
△General Rayon Co 6s ser A* 1948	J-D	--	‡63	--	--	55	65
Grand Trunk Western Ry. 4s 1950	J-J	--	103¼	103⅜	5	103¼	105¼
Green Mountain Power 3¾s 1963	J-D	--	104¾	104¾	1	104¼	106½
Guantanamo & Western 6s 1958	J-J	--	‡58½	63	--	56½	68
Hygrade Food 6s ser A Jan 1949	A-O	--	103¾	104⅛	2	103¾	107½
6s series B Jan 1949	A-O	--	104⅛	104⅛	2	104⅛	104½
Indiana Service 5s 1950	J-J	103	103	103½	5	102⅜	104
1st lien & ref 5s 1963	F-A	--	103⅝	104	12	103½	105½
Indianapolis Power & Lt 3¼s 1970	M-N	--	106½	106½	2	106⅛	108¼
International Power Sec—							
△6½s series C 1955	J-D	--	32⅛	32⅛	3	32⅛	43
△6½s (Dec 1 1941 coup) 1955	---	30	30	30	1	30	42
△7s series E 1957	F-A	--	‡31	35¾	--	34⅜	41
△7s (Aug 1941 coupon) 1957	---	--	‡31½	33½	--	31½	42
△7s series F 1952	J-J	--	‡32	35½	--	32	42
△7s (July 1941 coupon) 1952	---	--	‡31½	35¾	--	32	42
Interstate Power 5s 1957	J-J	99¼	98¾	99½	137	98⅝	102⅞
Debenture 6s 1952	J-J	68½	65	70	96	65	94
△Italian Superpower 6s 1963	J-J	--	‡25	33	--	30	42½
Kansas Electric Power 3½s 1966	J-D	--	‡104¾	--	--	104¾	104¾
Kansas Power & Light 3½s 1969	J-J	109¼	109	110½	22	109	111
McCord Corp deb 4½s 1956	F-A	--	102½	102½	1	102	104
Midland Valley RR—							
Extended at 4% to 1963	A-O	62	60¼	62	4	53	65
Milwaukee Gas & Light 4½s 1967	M-S	--	102½	103⅛	9	102½	104¾
New England Power 3¼s 1961	M-N	--	‡106¾	--	--	105¾	107¾
N Y & Westchester Ltg 4s 2004	J-D	--	‡103	103⅞	--	101¾	104
Ohio Power 1st mtge 3¼s 1968	A-O	--	106⅞	107½	23	106¾	109
1st mtge 3s 1971	A-O	--	‡102	106	--	105⅝	107
Park Lexington 1st mtge 3s 1964	J-J	--	88	88	1	77	88
Pennsylvania Water & Power 3¼s 1964	J-D	--	‡105½	108	--	106½	108
3¼s 1970	J-J	--	‡107¼	108⅝	--	107¼	109
Public Service of New Jersey—							
6% perpetual certificates	M-N	--	‡152½	158½	--	154	170
Queens Borough Gas & Electric—							
5½s series A 1952	A-O	--	‡105½	105	--	104⅝	106
Safe Harbor Water Power Corp 3s 1981	M-N	--	‡107	--	--	108¼	108¼
San Joaquin Lt & Pwr 6s B 1952	M-S	--	‡117¼	119	--	118	121½
Scullin Steel inc mtge 3s 1951	A-O	--	‡100	--	--	97¼	100¼
Southern California Edison 3s 1965	M-S	105⅞	105	105⅞	32	105	107⅝
Southern California Gas 3¼s 1970	A-O	--	105⅜	105⅜	2	105⅜	107¾
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	103¾	103¾	1	103¾	105½
Southwestern Gas & Elec 3¼s 1970	F-A	107¼	107¼	107¼	2	107¼	108
Spalding (A G) 5s 1989	M-N	104	103¾	104	4	101	104½
△Starrett Corp inc 5s 1950	A-O	112½	112½	114	3	89¾	117
5s collateral trust 1966	A-O	--	68½	68½	1	68	75
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	J-J	--	‡35	41½	--	33	47½
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	--	‡35	40	--	35	47½
United Electric Co of N J 4s 1949	J-D	--	104¼	104¼	3	104¼	106¼

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	75	73	75	20	63⅛	82
Wash Water Power 3½s 1964	J-D	--	108	108½	12	108	110
West Penn Electric 5s 2030	A-O	--	‡106¾	108	--	105¼	108
West Penn Traction 5s 1969	J-D	--	120⅛	120⅛	9	115½	122
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	102½	102	102½	5	101⅝	105½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡64	--	--	66½	78
△20-year 7s Jan 1947	J-J	--	65⅛	65⅝	5	65⅛	76½
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	‡35	45	--	22	45
Danish Cons Municipal Loan—							
External 5½s 1955	M-N	--	‡--	89	--	83	96
External 5s 1953	F-A	--	‡--	86	--	88½	94
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡--	20	--	21	29
△Lima City (Peru) 6½s stamped 1958	M-S	--	‡--	15	--	15	18¾
Maranhao stamped (Plan A)							
Interest reduced to 2½s 2008	M-N	--	‡27	--	--	28	34
△Medellin 7s stamped 1951	J-D	--	‡35	45	--	30	47
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡44	52½	--	52	52
△7s (issue of Oct. 1927) 1947	A-O	--	‡44	55	--	50½	53
△Mortgage Bank of Chile 6s 1931	J-D	--	18	18	1	18	25½
Mortgage Bank of Denmark 5s 1972	J-D	--	‡--	90	--	90	98½
Parana stamped (Plan A)							
Interest reduced to 2½s 2008	M-S	--	‡27	30	--	25	37
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-J	--	‡22	26	--	24½	32
△Russian Government 6½s 1919	J-D	--	2	2¼	49	2	6
△5½s 1921	J-J	--	2	2⅜	100	2	6

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. f Ex-distribution. g Ex-stock dividend. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Ex-rights.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING OCTOBER 3

Baltimore Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Arundel Corporation *	--	16¾	17¼	365	16 May	25½ Feb
Baltimore Transit Co com v t c *	4½	4½	4½	70	4⅛ Apr	9½ Jan
5% 1st preferred v t c 100	24¼	23	24¼	504	19½ Aug	44½ Jan
Fidelity & Deposit Co 20	148	148	148	50	144½ Apr	160 Jan
Fidelity & Guar Insurance Corp 10	--	40	40	55	40 Jan	40⅛ Jan
Guilford Realty Co common 1	--	21½	21½	5	18 Jan	21½ Aug
6% preferred stamped 100	--	98	98	6	98 Sep	100 Mar
Merchants & Miners Transportation *	--	43	43	75	43 Sep	43 Sep
Mount Vernon-Woodberry Mills—						
Common 20	--	52	53½	48	37 Jan	54 Sep
6.75% prior preferred 100	100¼	100	100¼	6	100 Aug	104 Mar
New Amsterdam Casualty 2	--	27	27	92	24¾ May	29 Jan
Potomac Edison Co 3.60% pfd 100	99½	99½	99½	25	99½ Oct	102 Feb
Seaboard Commercial common 10	--	12	12	50	12 Apr	13 Feb
U S Fidelity & Guaranty 50	43	42¾	43¼	283	39¾ May	46½ Jan
Western National Bank 20	--	43¼	43¼	25	41½ July	45 Feb
BONDS—						
Baltimore Transit Co 4s 1975	--	75	75⅛	$5,000	71 July	90½ Feb
5s series A 1975	--	84½	84½	2,000	83 Aug	98 Feb
Mt. Vernon-Woodbury Mills Inc—						
4% debs (subordinated) 1966	--	101	101	3,500	101 Jan	103 May

Boston Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Agricultural Chemical *	46⅞	46¾	47	304	34⅜ May	49⅞ Sep
American Sugar Refining 100	42⅜	41⅝	42⅜	230	34⅞ May	44⅜ Feb
American Tel & Tel 100	157⅝	157	158	2,613	149⅞ Jun	174⅞ Feb
American Woolen *	47	44	47	475	26⅞ Jan	50¾ Feb
Anaconda Copper 50	35⅛	33⅞	35½	407	31 May	42⅛ Mar
Bird & Son Inc *	--	18	18	50	14¾ May	19¼ Jan
Boston & Albany RR 100	--	125	125	50	117 Jun	135 Jan
Boston Edison 25	43¼	42	43¼	1,229	39¾ May	50½ Jan
Boston Elevated Ry 100	58¼	58¼	58½	165	57¼ Feb	77 May
Stamped	18¾	18¼	18⅞	270	18¼ Sep	20⅛ Sep
Boston Herald Traveler Corp *	27	25⅝	27	345	25½ Sep	37½ Jan
Boston & Maine RR—						
7% prior preferred 100	29⅞	28¾	30	280	20 May	45 Oct
5% class A 1st pfd stamped 100	6	6	6	60	4½ Jun	8½ July
7% class C 1st pfd stamped 100	--	5½	5¾	31	4½ Jun	7 Feb

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Boston Personal Prop Trust *	17	17	17	40	12½ May	18 Jan
Boston & Providence RR 100	--	45	45	50	20 May	45 Oct
Calumet & Hecla 5	7⅜	7⅜	7⅜	55	6½ May	8⅛ Feb
Cities Service 10	37⅝	36⅛	38	119	23¾ Jan	39½ July
Copper Range Co *	--	10¼	10¼	50	9⅜ Aug	10¾ Jan
Eastern Gas & Fuel Associates—						
4½% prior preferred 100	--	82¼	82¼	25	82 Jun	97 Jan
Eastern Mass Street Ry—						
6% 1st pfd series A 100	--	74½	74½	25	72 Aug	90¼ Jan
Eastern SS Lines Inc common *	--	22⅛	22½	330	20¼ Jan	24½ Mar
Employers Group Assoc *	30¼	28¾	30¼	400	25 Apr	30¼ Oct
First National Stores *	58⅜	56⅞	59⅛	569	51⅜ May	60¼ July
General Capital Corp 1	--	41.41	44.50	22	39.50 Apr	44.50 Sep
General Electric *	36¼	35¾	36¾	1,155	31⅞ May	40 Feb
Gillette Safety Razor Co *	27¾	26⅞	27¾	566	23¼ May	32⅛ Mar
International Button Hole Mach Co 10	--	21	21	12	18¼ Mar	22⅛ Aug
Isle Royale Copper 15	--	3⅛	3⅜	125	2¾ Jan	4 Sep
Kennecott Copper *	45	44	45⅜	242	41⅜ May	51⅝ Jan
Lamson Corp (Del) 6% pfd 50	46	45	46	140	43 Jan	46 May
Loew's Boston Theatres 25	15½	15⅛	15½	42	14 May	17 Feb
Lone Star Cement *	--	65⅞	65⅞	10	58⅜ May	78⅛ Feb
Maine Central RR 5% pfd 100	27	27	27	50	23 Jun	32½ Feb
Mathieson Alkali Works *	32⅛	32⅛	32⅝	105	24⅜ May	32¾ Jan
Mergenthaler Linotype *	--	55	55¼	170	43½ May	60½ Feb
Mullins Mfg Corp class B 1	24⅜	24⅜	24⅜	20	15½ May	24⅜ Oct
Narragansett Racing Assn 1	--	12¼	12⅞	555	12¼ Sep	21 Feb
Nash-Kelvinator 5	17¼	15⅞	17¼	239	14⅛ May	21 Feb
New England Tel & Tel 100	90¼	90⅛	91½	530	90⅛ May	121 Jan
North Butte Mining 2.50	53c	51c	53c	1,100	½ Aug	1⅝ Jan
Northern RR (N H) 100	--	140	140	21	120 Feb	140 May
Pacific Mills *	35⅞	33¾	35⅞	175	26⅛ May	39⅛ Feb
Pennsylvania RR 50	17¾	17⅝	18	915	17⅝ Sep	26⅞ Feb
Quincy Mining Co 25	--	4	4	800	2½ May	4½ Feb
Reece Corp *	--	12	13	2,980	12 Mar	14 Feb
Reece Folding Machine 10	--	2	2	50	1⅜ Feb	3⅜ Aug
Rexall Drug, Inc 2.50	--	6⅞	7⅛	350	6⅞ Sep	11¾ Feb
Shawmut Assn *	--	13¾	14⅜	185	13½ Aug	15¾ Mar
Stone & Webster Inc *	13½	13⅜	13⅝	42	10⅝ May	17⅛ Feb
Torrington Co *	38	38	39	37	32⅞ May	42⅜ Aug
Union Twist Drill 5	42	41⅛	42	95	40 May	46 Jan
United Fruit Co *	52¾	52¾	55⅛	3,008	44¾ Jan	59⅞ July
United Shoe Machinery common 25	64¾	60	64¾	1,100	60 Sep	71½ Apr
U S Rubber 10	--	44⅜	45¾	135	40⅞ Jun	60⅜ Feb
Waldorf System Inc *	15⅞	15⅞	16⅛	22	13⅞ Apr	17⅞ Jan
Westinghouse Electric Corp 12½	28⅜	27¼	28½	469	22⅝ May	30¼ July

For footnotes see page 42.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING OCTOBER 3

Chicago Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Adams (J D) Mfg *	--	14¾	14¾	10	14½ Jun	15¼ Apr
Admiral Corp common 1	7½	7	7½	800	6½ May	10¼ Feb
Advanced Aluminum Castings 5	4¼	4	4¼	250	3¾ Sep	7½ Feb
Aetna Ball Bearing common *	--	10⅝	11	200	9⅛ Jan	11¾ Feb
Allied Laboratories common *	23⅝	23	23⅝	300	17 Jan	23⅝ Oct
American Tel & Tel Co capital 100	--	157¼	157⅞	500	150 Jun	174⅝ Feb
Armour & Co common 5	14¼	13⅞	14¼	2,500	9¾ May	15⅜ July
Asbestos Mfg Co common 1	2¼	2¼	2¼	300	1⅞ May	3⅝ Feb
Athey Products Corp capital 4	--	8	8½	150	8 Oct	13½ Sep
Avco Manufacturing Corp 3	5⅛	4⅞	5⅛	600	4¾ May	7¼ Feb
Bastian-Blessing Co common *	38	37	38	250	28 Apr	38 Oct
Belden Mfg Co common 10	--	19¾	20½	300	18⅛ Apr	23⅛ Aug
Rights w i	13/16	13/16	⅞	18,050	13/16 Sep	⅞ Sep
Berghoff Brewing Corp 1	--	12½	13	350	12½ Sep	14¾ Feb
Binks Manufacturing Co capital 1	--	13¼	13¼	100	11⅜ May	17¾ Feb
Borg (George W) Corp 10	--	10¾	10¾	50	9⅝ May	13¼ Feb
Brach & Sons (E J) capital *	51¾	50½	51¾	300	40 Mar	51¾ Oct
Bruce Co (E L) common 5	--	40½	41	150	35 Jun	45 Jan
Burd Piston Ring common 1	15¼	15	15¼	150	10¾ Jan	16½ Feb
Burton-Dixie Corp 12½	--	18	18	150	16⅛ Apr	21 Feb
Butler Bros common 10	13¾	13½	13¾	200	11⅜ May	23⅞ Feb
Carr-Consolidated Biscuit common 1	--	8⅛	8¼	200	7¾ Sep	20 Jan
Central Ill Secur Corp common 1						
Convertible preferred *	--	13½	13½	100	12 Apr	15½ Mar
Cent & S W Util common 50c	10⅛	10	10⅛	2,500	8⅞ May	10⅞ July
Central States Pr & Lt pfd *	8⅛	8	8⅛	160	7⅛ Mar	8½ Aug
Cherry Burrell Corp common 5	--	25	25½	200	19½ May	25½ Oct
Chicago Corp common 1	8⅞	7¾	8⅞	1,200	6¾ May	9¼ Feb
Chicago & South Air Lines *	7⅛	6½	7½	1,850	5 Aug	9⅛ Feb
Chrysler Corp common (new) 2½	--	58⅛	60⅛	600	56¼ Sep	62 July
Cities Service Co common 10	38	37	38	300	23⅜ Jan	39⅜ July
Coleman (The) Co Inc 5	--	31	31	200	22½ Mar	32 Aug
Commonwealth Edison common 25	29⅜	29¼	29⅝	1,700	27½ May	33⅝ Jan
Consumers Co—						
Common (new) *	--	26	26	10	25 May	28 Sep
Cumulative preferred (new) 50	40	40	40	20	35 Apr	41 Sep
Dodge Mfg Corp common new 10	10⅞	10⅞	10⅞	50	9¾ Jun	13¾ Feb
Doehler-Jarvis Corp 5	--	36⅝	36⅝	100	30⅛ May	37⅜ Sep
Domestic Credit Corp class A 1	3¼	3¼	3⅜	500	2¾ May	4¼ Jan
Eddy Paper Corp (The) *	100	95	100	102	81 May	104 Aug
Elgin National Watch Co 15	--	16⅝	16⅝	100	16⅝ Sep	26½ Mar
Flour Mills of America Inc 5	--	17	17¾	950	13¾ Feb	19½ July
Four-Wheel Drive Auto 10	9⅞	9⅞	9⅞	100	9⅛ May	11⅜ Feb
Fox (Peter) Brewing common 1¼	--	24½	25	250	19½ Sep	31 Feb
General Motors Corp common 10	59½	57¾	59½	1,500	52 Jan	65 Feb
Gibson Refrigerator Co common 1	8¼	7¾	8¼	1,200	6¾ Apr	9¼ Feb
Gillette Safety Razor common *	--	27⅛	27⅜	200	23¾ May	31¾ Feb
Gossard Co (W H) common *	21½	21	21½	250	16¼ May	21½ Oct
Great Lakes Dr & Dk common *	17⅜	17⅛	17½	600	16⅝ May	20 Jan
Hammond Instrument Co common 1	10⅛	10	10⅛	500	9⅛ May	11 Mar
Harnischfeger Corp common 10	--	21½	22½	550	17 Apr	24¼ Sep
Heileman (G) Brewing Co capital 1	24	24	24	50	19¼ May	24⅞ Aug
Hein Werner Corp (new) 3	11	10⅞	11	1,500	10½ Sep	15 Mar
Hormel & Co (Geo A) common *	--	40	40	50	37 May	40 Feb
Illinois Brick Co capital 10	--	12½	12½	100	11¾ May	17½ Jan
Illinois Central RR common 100	27½	27¼	27½	300	18¾ May	29½ Feb
Independent Pneumatic Tool com *	--	20½	21½	250	19 May	25 Feb
Indiana Steel Products Common 1	--	8¼	8¾	350	8¼ May	18 Jan
Jim Brown Stores Inc common 1	2½	2½	2⅝	300	1¾ Sep	6¼ Jan
Katz Drug Co common 1	--	12	12	50	11⅛ May	15¼ Feb
Kellogg Switchboard common *	7½	7⅜	7½	500	6½ May	10 Feb
Kentucky Util jr cum pfd 50	54½	54½	54½	10	53⅞ July	56⅛ Feb
6% preferred 100	109½	109½	109½	60	107 May	111 Mar
Libby McNeill & Libby common 7	8¾	8½	8¾	500	8 May	11 Apr
Mickelberry's Food Prod 1	--	17	18	250	15 May	30 Jan
Middle West Corp capital 5	16⅛	16⅛	16½	2,700	13¾ July	24⅜ Feb
Miller & Hart Inc common vtc	11⅜	11	11¾	5,650	8⅝ May	13½ Mar
$1 prior preferred 10	14½	14½	14⅝	650	13¾ May	19 July
Modine Mfg common *	--	22	22½	350	17¼ May	22½ Sep
Monroe Chemical Co common *	--	5	5	100	4¾ Sep	8⅜ Feb
Preferred *	--	47⅛	47⅛	30	47⅛ Sep	56 May
Montgomery Ward & Co *	57⅝	57¼	58	900	49⅛ May	64⅛ Feb
National Cylinder Gas Co 1	--	13⅜	13⅜	50	13⅜ Sep	13⅜ Sep
National Presure Cooker com 2	36	34½	36	200	28 May	36 Oct
National Standard common 10	38⅜	38⅜	38⅜	50	34⅛ Aug	48 Jun
Northern Ill Corp common *	--	9	9	50	8⅜ Apr	15 Jan
Northwest Bancorp common *	--	21½	21¾	200	21 Apr	26¾ Feb
Northwest Util 7% preferred 100	--	165	165	30	148 Jan	180 Feb
Oak Manufacturing common 1	9⅛	9	9¼	1,150	7¼ Apr	10¼ Feb
Peabody Coal Co class B com 5	7	6½	7	2,650	5¼ Apr	9¼ Jan
6% preferred 100	100	98	100	220	93 Apr	110 Jan
Pennsylvania RR capital 50	17⅞	17¾	18	1,000	17¾ Sep	26⅞ Feb
Perfect Circle (The) Co (new) 2½	--	11½	11½	100	11 Mar	14 Apr
Poor & Co class B *	--	13¾	13¾	100	13¾ Sep	13¾ Sep
Potter Co (The) common 1	--	5½	5½	50	4⅝ May	6 Jun
Process Corp (The) common *	--	5¾	5¾	10	5 Apr	6¼ Sep
Quaker Oats Co common *	--	90½	90½	40	85 May	94½ Feb
Rath Packing common 10	30	29½	30	120	28 May	32 Feb
Sangamo Elec Co common *	29	28	29	600	22¼ Jun	29 Feb
Schwitzer Cummins capital 1	16⅛	16	16⅛	200	12 May	18 Feb
Sears Roebuck & Co capital *	36¾	36⅜	37	1,000	30⅞ May	40½ July
Serrick Corp class B common 1	12⅝	12½	12⅝	150	8¾ Jan	12¾ Aug
Shellmar Prod Corp common *	32⅝	32⅝	33¾	900	x24¼ Mar	34½ Sep
Signode Steel Strap common *	--	12	12	150	10 Mar	13½ July
Sinclair Oil Corp *	--	15⅞	16	500	14 May	16¾ July
Society Brand Clothes common 1	--	7	7⅛	350	6½ May	9¼ Feb
South Bend Lathe Works capital 5	--	27¼	27¼	50	23½ May	34½ Feb
Spiegel Inc common 2	11⅝	11	11⅝	600	8⅜ May	17¼ Feb
Standard Dredging common 1	3⅝	3⅝	3⅝	400	3 May	4½ July
Standard Oil of Ind capital 25	--	39¼	39¼	500	37¼ May	44 July
Stewart-Warner Corp common 5	--	15¼	15¼	100	14 May	19 Feb
Sunbeam Corp common *	--	31	31	50	26¼ May	33⅝ Sep
Sundstrand Mach Tool common 5	23½	23¼	23½	250	16 May	24½ Aug
Swift & Co capital stock 25	--	33⅛	33½	500	31 May	37⅜ Jan
Swift International Co Ltd—						
Certificates of deposit	--	23⅞	23⅞	100	21½ Sep	26⅝ Jan
Texas Co. (The) 25	56⅛	53¼	56⅛	2,900	53¾ Sep	59½ Sep
Rights	--	1¾	2 1/16	21,800	1¾ Sep	2¼ Sep
Thor Corp 5	22¾	21	22⅞	4,900	14 May	23¾ Feb
Trane Co (The) common 2	32¾	31¼	33¼	2,000	21 May	33¼ Oct
208 So La Salle St Corp *	48	48	48	200	47¾ May	54 Feb
Union Carbide & Carbon capital *	--	102	102	100	89¾ Jan	108½ July
U S Steel common *	72¼	70⅜	72¼	300	62 May	79⅛ Feb
Westinghouse Elec & Mfg common 12½	--	27⅞	27⅞	100	23⅛ Apr	30 July
Wieboldt Stores Inc common *	--	18¼	18¼	50	16 Jun	23⅞ Jan
Cumulative prior preferred *	--	96⅝	98⅜	10	96 May	101 Feb
Wisconsin Bankshares common *	11⅝	11⅜	11⅝	1,400	11 Jun	13½ Jan
Yates-Amer Mach capital 5	--	13	14	250	9¼ May	15⅛ July
Unlisted Stocks—						
Alleghany Corp 1	3⅜	3⅜	3⅜	100	2⅞ May	5⅝ Feb
American Radiator & St San com *	--	13⅜	14½	300	12 May	17 Feb
American Rolling Mill 10	33¼	32	33¼	200	26 May	41½ Feb
Anaconda Copper Mining 50	--	35	35	100	31⅛ May	42 Mar
Certain-teed Products 1	--	17¾	18⅛	500	12 May	20¾ Jan
Columbia Gas & Electric *	12½	12⅛	12½	1,900	10 May	12½ Oct
Continental Motors 1	8¼	8	8¼	1,000	7 May	12⅝ Feb
Curtiss-Wright *	5½	5⅛	5½	200	4⅛ Jun	6¼ Feb
Farnsworth Television & Radio 1	7	7	7	100	5⅛ May	8½ Jan
General Electric Co *	--	35½	36⅜	500	32 May	39¾ Feb
Graham-Paige Motors 1	5¼	4	5¼	2,800	3 May	5¾ Feb
Laclede Gas Light 4	5½	5½	5½	200	4⅞ Apr	6⅞ Feb
Nash-Kelvinator Corp 5	17	16⅜	17	600	14¼ May	19⅝ Feb
New York Central RR capital *	--	14⅝	15⅛	400	12⅜ May	22⅜ Feb
North American Co 10	--	--	--	--	24⅛ Jun	33⅞ Jan
Packard Motor Car *	5	4¾	5⅛	1,700	4⅝ Sep	7⅝ Feb
Pan Amer Airways Corp 2½	9⅞	9⅞	10	600	9½ May	14¼ Feb
Paramount Pictures Inc new com 1	--	22¾	22¾	100	22¾ Sep	31 Jan
Pepsi-Cola Co 33⅓	--	29¼	30	300	25 Jan	33½ July
Pure Oil Co (The) common *	26¾	25¼	26¾	400	21½ May	28¾ July
Radio Corp of America common *	8¼	8	8¼	500	7⅜ May	10⅞ Feb
Radio-Keith-Orpheum 1	--	11⅛	11⅛	100	10⅜ Sep	15⅝ Feb
Republic Steel Corp common *	27⅝	27	27⅝	400	23 May	30⅞ Feb
Socony Vacuum Oil Co Inc 15	--	16	16⅜	900	13⅞ Mar	17 July
Standard Oil of N J 25	74	74	74⅜	400	64 Mar	79¾ July
Standard Steel Spring 1	--	--	--	--	11½ May	17 Feb
Studebaker Corp common 1	21¼	20⅛	21¼	800	16 May	24¾ Feb
Sunray Oil Corp 1	--	11⅜	12¼	800	7⅞ Jan	12⅜ Sep
United Corp *	3	3	3	100	2½ May	4¼ Jan
Wilson & Co common *	--	--	--	--	10⅞ May	15½ July

Cincinnati Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aluminum Industries *	--	31¾	31¾	45	17¾ Jan	32¼ Sep
American Laundry Mach 20	32¾	32½	33	155	29⅞ May	37¼ Feb
American Products *	--	5	5	10	2½ May	4¼ Feb
Balcrank 1	--	4½	4¾	265	4 July	7 Jan
Burger Brewing *	--	22	22	100	22 Oct	28 Feb
Champion Paper & Fibre *	--	23¼	23¼	50	19½ May	26⅝ Feb
Churngold *	11	11	11	100	8½ Sep	21¼ Jan
Cincinnati Gas common 8.50	27⅜	26½	27⅜	103	25 Jun	29⅝ Feb
Preferred 100	--	106	109	169	106 Oct	110⅞ Aug
Cincinnati Street 2	7⅞	7½	7⅞	323	7 Aug	14½ Feb
Cincinnati Telephone 50	--	80	81	233	71 Jun	99½ Jan
Cincinnati Union Stock Yard *	13	12½	13	260	12 Apr	14¾ Mar
Crosley Motors *	--	7¾	7¾	66	7¾ Sep	14 Feb
Eagle-Picher 10	--	23⅞	23⅞	10	20 Jan	25½ July
Gibson Art *	58½	58	58½	200	53 Jun	69 Jan
Hobart class A *	--	42½	42½	12	40 Jan	43 Apr
Kahn *	--	15¾	15¾	5	14½ Jan	20¾ Apr
Kroger *	--	47⅛	48⅜	221	40¼ May	51¾ July
Lunkenheimer *	--	26½	26½	10	23⅛ Apr	27¾ Feb
Magnavox 1.00	--	13⅛	13⅛	1	12⅝ May	18⅛ Aug
National Pumps pfd 10	8¾	8¾	8¾	100	5 July	7½ Sep
P & G *	67	66⅜	67⅛	713	56⅞ May	67¾ July
Randall class A *	--	26⅛	26⅛	25	26 May	26⅛ Mar
Class B *	--	5½	5½	40	3⅞ Jan	5½ Sep
Rapid *	14¾	14	14¾	125	12¼ May	16½ Jan
U S Playing Card 10	--	53	53	40	52 July	71½ Feb
U S Printing *	47	47	47	54	38 Jun	52 Apr
Preferred 50	50	50	50	30	49½ Jan	52⅛ Feb

Cleveland Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Akron Brass Mfg 50c	3⅞	3⅞	3⅞	300	3⅞ Sep	5¾ Feb
American Coach & Body 5	15	14⅜	15	1,035	11⅞ May	16 Feb
American Tel & Tel (Un) 100	--	a157⅜	a147⅞	84	149¾ Jun	174¾ Feb
City Ice & Fuel *	--	a30⅛	a30⅛	5	27¼ May	32¾ July
Cleveland Cliffs Iron common 1	12¾	12¼	12¾	3,535	11¼ July	13⅜ Aug
$4.50 preferred 100	81⅝	81⅝	82	560	80 July	84¾ July
Cleveland Electric Illumin. com *	--	40⅞	40⅞	140	37 Mar	44½ Feb
Consolidated Natural Gas (Un) 15	--	a48⅜	a48⅜	12	40¼ May	54½ Jan
Eaton Manufacturing 4	--	a51	a15	15	42¾ May	57 Feb
Erie Railroad (Un) *	--	a9⅜	a9⅜	10	8½ May	12½ Feb
General Electric common (Un) *	--	a35½	a36⅜	135	32 May	39⅞ Feb
General Motors common (Un) 10	--	a57½	a57⅞	142	51⅞ Jan	65⅞ Feb
Glidden Co. (Un) *	--	a45⅛	a45⅛	50	34 Mar	49⅜ Jan
Goodrich (B F) common *	--	a56⅜	a56⅜	11	49 Jun	71¾ Feb
Gray Drug Stores *	--	17¼	17½	250	17¼ Oct	23 Feb
Great Lakes Towing common 100	--	29	29	10	27½ Jan	30 Aug
Halle Bros common 5	--	22¾	22¾	30	22¾ Sep	31⅜ Feb
Preferred 50	51½	51½	51½	210	51 Jun	54½ Jan
Industrial Rayon (Un) 1	--	a45	a45	25	35½ May	45 Feb
Interlake Iron (Un) *	--	a12¾	a12¾	50	9½ May	15⅛ July
Interlake Steamship *	--	32½	32½	35	31 Jun	36½ Feb
Jones & Laughlin Steel (Un) *	--	a31⅞	a32½	28	27⅜ May	39 Feb
Kelley Island Lime & Trans *	13	12½	13	617	11¾ July	16⅜ Feb
Lamson & Sessions 10	--	11¾	12½	230	9 Jan	13 July
McKee (A G) class B *	--	70	70	45	52 Apr	71 Sep
Medusa Portland Cement *	--	37	38	198	34½ Jun	52 Jan
Metropolitan Paving Brick 4	5¼	5¼	5¼	50	4⅞ Jun	8½ Feb
Nestle Le Mur class A *	7	6	7	200	4¼ Jun	10⅜ Jan
Ohio Edison common 8	--	a33⅞	a33⅞	5	31⅛ Apr	38 Jan
Patterson Sargent *	--	28⅛	28⅛	50	24¼ May	30¾ Feb
Reliance Electric & Eng 5	--	a24	a24⅝	35	14¾ May	24⅞ Sep
Republic Steel (Un) *	27⅜	26½	27⅜	403	22½ May	30⅞ Feb
Richman Bros *	44½	44	45	1,490	44 Oct	54¾ Feb
Standard Oil of Ohio common 10	--	a26⅝	a28⅛	66	23¾ Jan	31⅞ Aug
Twin Coach (Un) 1	--	a13⅜	a13⅜	50	9⅞ May	15⅞ Mar
U S Steel common (Un) *	--	a69⅛	a71⅞	58	61⅝ May	79⅜ Feb
Van Dorn Iron Works *	--	12	13¼	288	10 Jun	20½ Feb
Youngstown Sheet & Tube *	--	a69¾	a73⅞	363	53¾ May	74 Oct

For footnotes see page 42.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING OCTOBER 3

WATLING, LERCHEN & CO.

Members

New York Stock Exchange — New York Curb Associate
Detroit Stock Exchange — Chicago Stock Exchange

Ford Building — DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aeronautical Products	1	3½	3¼	3½	4,630	2 Aug	3⅝ Sep
Allen Electric	1	--	3¼	3¼	425	3¼ Jun	5½ Feb
American Metal Products	2	--	23¼	23¼	125	15¼ Jan	24 July
Baldwin Rubber	1	11	11	11	130	10 May	12⅞ Feb
Brown-McLaren	1	2	2	2	200	1⅝ July	2⅝ Jan
Burroughs Adding Machine	*	13⅜	13⅜	13⅜	235	12⅝ May	15½ Jan
Chrysler Corp	5	--	58½	58½	228	57½ July	61½ July
Consolidated Paper	10	--	21	21¼	246	19 May	21¼ July
Consumers Power common	*	--	36¼	36¼	100	35 Jun	37⅝ July
Continental Motors	1	8⅛	8	8¼	815	6⅝ May	12½ Feb
Crowley Milner	1	6¾	6⅜	6¾	300	6⅜ Oct	10¼ Feb
Davidson Bros	1	--	7¼	7¼	100	6⅝ Apr	8 Jan
Detroit & Cleveland Navigation	5	4	3¾	4	1,200	3¾ Oct	6½ Jan
Detroit Edison common	20	23⅜	23⅜	23⅝	3,288	23 May	27¾ Apr
Detroit Gray Iron	1	2¾	2¾	2¾	100	2½ May	3¾ Feb
Detroit-Michigan Stove	1	13¼	13	13¼	2,805	10½ May	13½ July
Electromaster, Inc.	1	3⅛	2⅞	3⅛	2,235	2⅞ Sep	4¾ Feb
Federal Motor Truck	*	--	10⅞	10⅞	250	9¾ May	14½ Feb
Frankenmuth Brew common	1	4½	4¼	4½	1,200	4 Jun	5¼ Jan
Friar Ale	1	1½	1½	1½	200	1⅛ Aug	2⅝ Feb
Fruehauf Trailer	1	--	22½	22½	160	20¼ Sep	30⅝ Apr
Gar Wood Industries	1	5⅝	5½	5⅝	675	5 July	9¾ Feb
Gemmer Manufacturing class B	*	--	16¼	16¼	200	12 May	16¾ Sep
General Finance common	1	--	8	8	100	7 Jun	9¼ Jan
General Motors	10	59¼	57⅝	59¼	943	52½ Jan	65¼ Feb
Gerity Michigan Die Casting	1	8⅞	8⅞	9½	5,095	6 Jan	9¾ Sep
Goebel Brewing	1	--	6⅝	6⅝	100	5¼ May	6⅞ Feb
Graham-Paige	1	5⅜	4½	5⅜	2,290	3 Jun	5½ Feb
Hall Lamp	5	--	13⅝	13⅝	100	10⅛ Jan	14 Sep
Houdaille-Hershey common	*	17⅜	17¼	17⅜	210	13¾ Apr	18⅜ Jan
Hudson Motor Car	*	--	18¼	18⅞	750	13¼ May	20 Feb
Kaiser-Frazer common	1	11⅜	9⅜	11¾	2,065	5¾ Apr	11¾ Oct
Kingston Products	1	4¾	4¼	4¾	325	4¼ Jun	5½ Feb
Kresge Co (S S)	10	--	37½	38	476	35 Jan	39½ July
Lansing Stamping	1	--	3⅜	3½	200	3⅜ Oct	3⅝ July
Masco Screw Products	1	--	2⅛	2¼	640	1⅞ Sep	2⅝ Jan
McAleer Mfg common	1	--	6⅛	6⅛	500	6 Aug	6¾ Aug
McClanahan Oil common	1	1⅜	1⅛	1⅜	4,370	75c May	1⅜ Feb
Michigan Sugar common	*	2⅛	2⅛	2⅛	100	1¾ May	3 Aug
Murray Corporation	10	13⅛	13⅛	13⅛	100	10 May	15 Feb
National Stamping	2	--	2¾	2¾	330	2⅝ May	3½ Apr
Packard Motor Car	*	5	4⅝	5	4,400	4⅝ Sep	7½ Feb
Parker Rust-Proof	2½	29	29	29	100	28¾ May	33¾ Mar
Peninsular Metal Products	1	--	4⅝	4¾	300	3½ May	5¼ July
River Raisin Paper common	5	--	9⅜	9⅜	120	7⅛ Jan	9⅜ Oct
Ryerson & Haynes	1	--	5¾	5¾	100	5⅝ Sep	5¾ Sep
Scotten-Dillon	10	8½	7¾	8½	1,896	7½ Jun	10 Jan
Sheller Manufacturing	1	14	12½	14	2,000	9⅞ Jan	14 Oct
Superior Tool & Die common	1	3½	3¼	3½	510	3⅛ Jun	4⅛ Jan
Udylite Corporation	1	--	12¾	12⅞	450	11¼ Jan	15 July
Union Investment	*	--	6⅜	6⅜	190	6 Jun	7 Mar
U S Radiator common	1	12	12	12¾	245	11 May	18½ Feb
Walker & Company class B	*	--	16	16	100	14½ May	16 Aug
Warner Aircraft common	1	2½	2	2½	2,400	1¼ May	2¾ Aug
Wayne Screw Products	1	2⅛	2	2⅛	900	2 Jan	2¾ Jan

Los Angeles Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Bandini Petroleum Company	1	6¼	5⅛	6⅜	23,285	3⅛ Jan	6¾ Apr
Barnhart-Morrow Consolidated	1	50c	50c	55c	2,400	50c Sep	1.00 Jun
Basin Oil Co	*	10½	9⅞	10½	4,105	5 Jan	10⅝ Sep
Berkey & Gay Furniture Co	1	--	1	1¼	1,200	1 Sep	2¾ Feb
Blue Diamond Corp	2	--	7¼	7½	650	6½ May	9⅛ Feb
Bolsa Chica Oil Corp	1	10⅛	9⅞	10½	2,815	6½ Jan	13 Feb
Broadway Dept Store	*	--	13	13	250	11 Apr	15⅛ July
California Packing Corp common	*	a30⅞	a30⅞	a30⅞	50	25⅛ May	29⅝ Mar
Central Investment Corp	20	--	20⅞	20⅞	200	19⅝ May	25 Feb
Certain-teed Products Corp	1	--	a17⅝	a17⅝	25	12⅛ May	20⅞ Jan
Chrysler Corp new common	2.50	60¼	59¾	60¼	300	56½ Sep	61¾ July
Colorado Fuel & Iron Corp com	*	--	14¾	15¼	300	12⅛ May	16½ Mar
Preferred	20	--	a18	a18	10	17¼ May	20 Feb
Consolidated Steel Corp	*	--	26	26⅞	1,820	21⅝ May	34⅞ Feb
Creameries of America, Inc	1	14¾	14¼	14¾	1,182	11½ May	23½ Jan
Douglas Aircraft Co Inc	*	--	a61⅛	a61⅛	10	49½ Jun	62 May
Electrical Products Corp	4	--	14	14	500	13 Apr	15½ Feb
Emsco Derrick & Equipment Co	5	--	10¼	10½	350	8⅞ Jan	12½ July
Exeter Oil Co Ltd class A	1	75c	76½c	80c	15,300	65c Sep	2.05 Jan
Farnsworth Tele & Radio Corp	1	7⅛	6⅝	7⅛	850	5¼ May	9¼ Feb
Fitzsimmons Stores class A	1	--	10½	10½	100	10 Aug	14½ Jan
Garrett Corp (The)	2	--	8½	9⅛	2,600	7⅛ May	10 Jan
General Motors Corp common	10	--	57⅝	57⅝	564	52¾ Jan	65 Feb
Gladding McBean & Co	*	--	28	28	100	26 May	34 Feb
Goodyear Tire & Rubber Co common	*	a45⅜	a45⅜	a45⅜	30	42½ Jun	58½ Mar
Hancock Oil Co class A common	*	--	11¼	11½	375	82 Jan	110 Aug
Hilton Hotels Corp		--	100	100	150	11¼ Sep	12⅝ Aug
Holly Development Co	1	--	1.05	1.15	2,100	95c May	1.35 Jan
Hudson Motor Car Co	*	19¼	18¾	19⅜	805	13¾ May	20¼ Feb
Hunt Foods Inc common	6.66⅔	21⅝	21	21⅝	1,050	15¼ May	29 Jan
Intercoast Petroleum Corp	10c	85c	85c	87½c	3,600	65c Jan	1.00 Feb
Kaiser-Frazer Corp	1	11⅛	9	11⅝	10,783	5 May	11⅝ Oct
Lane-Wells Company	1	--	20½	20¾	250	15⅛ Jan	20¾ Oct
Lincoln Petroleum Co	10c	1.15	1.15	1.25	3,600	1.15 Oct	1.70 July
Lockheed Aircraft Corp	1	--	14	14½	366	11 May	19 Jan
Los Angeles Investment Co	100	--	a264½	a264½	2	260 Jan	270 May

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Menasco Manufacturing Co	1	--	1⅛	1½	400	1⅛ Apr	3⅝ Jan
Merchants Petroleum Co	1	65c	65c	70c	4,700	48c Mar	95c Mar
Nordon Corporation Ltd	1	21c	20c	21c	6,500	12c Jun	31c Aug
Northrop Aircraft Inc	1	--	6⅝	7⅛	1,250	5⅜ Sep	9½ Feb
Oceanic Oil Co	1	1.50	1.40	1.50	6,800	1.10 Jan	2.05 Feb
Pacific Clay Products	*	--	13¾	14	463	12⅞ Aug	15½ Feb
Pacific Finance Corp common	10	--	20¼	20¼	233	13⅛ Jan	21⅛ Sep
Pacific Gas & Elec common	25	a39⅜	a38⅜	a39½	236	34⅝ Jun	42 Jan
6% 1st preferred	25	--	39	39	100	38¾ May	41⅝ Apr
Pacific Lighting Corp common	*	--	a55⅛	a56⅛	110	54 Apr	62½ Feb
Pacific Western Oil Corp	10	--	46½	48	570	25 Feb	48 Oct
Puget Sound Pulp & Timber Co	*	a35¼	a35¼	a35½	71	26¼ Apr	38½ Aug
Republic Petroleum Co common	1	19½	18⅝	19½	1,795	9 Jan	20 Sep
Rexall Drug, Inc	2.50	--	7	7⅛	1,300	7 May	11⅝ Feb
Rice Ranch Oil Co	1	--	57½c	57½c	1,000	52½c May	75c Jan
Richfield Oil Corp common	*	16⅛	15½	16⅛	610	14 Jan	17⅛ Aug
Ryan Aeronautical Co	1	5	5	5	100	3½ May	7 Feb
Safeway Stores Inc	5	22⅞	22⅞	22⅞	170	21¼ Jan	25⅞ July
Sears Roebuck & Co	*	--	36	36	198	31⅛ May	40⅜ July
Security Company	30	--	52	55	294	48 May	59 July
Sierra Trading Corp	25c	21c	17c	23c	149,000	10c Sep	23c Oct
Signal Petroleum Co of Calif	1	57½c	45c	57½c	26,200	45c July	1.35 Apr
Sinclair Oil Corp	*	16⅛	16	16⅛	366	14 May	18⅝ Aug
Solar Aircraft Co	1	--	a10⅝	a10⅝	50	7⅝ Aug	13⅞ Jan
Southern Calif Edison Co Ltd com	25	31⅝	31⅝	32	1,421	30⅝ May	34¾ Jan
4.32% preferred	25	28	28	28	788	28 Oct	29⅝ Jun
4.48% preferred	25	30	30	30⅛	818	29⅛ Jun	32⅞ July
So Calif Gas Co 6% pfd class A	25	--	37½	37½	194	36½ July	40 Mar
Southern Pacific Company	*	44¾	44¾	44¾	299	35 Apr	47 Feb
Standard Oil Co of Calif	*	--	57½	57⅝	906	51⅞ Mar	62⅞ July
Sunray Oil Corp	1	11⅝	11½	12¼	6,835	7⅞ Jan	12½ Sep
Textron Inc	50c	14¼	13	14½	1,450	11⅞ Jun	19¼ Feb
Transamerica Corporation	2	11⅝	11½	11¾	2,205	10½ May	15⅝ Jan
Truax-Traer Coal Co	*	a25⅜	a25⅜	a25⅜	50	a-- ---	a-- ---
Union Oil of California common	25	23¾	21⅞	23¾	4,123	20 May	24¾ July
Preferred class A	*	--	102	102	10	102 Apr	103½ Sep
United States Steel Corp	*	--	70	72	1,015	63½ May	79⅛ Feb
Universal Cons Oil Co	10	39	38¾	39½	1,370	23¼ May	40 Sep
Western Air Lines Inc	1	--	8	8½	200	6⅝ Aug	10 Jan
Mining Stocks—							
Alaska Juneau Gold Mng Co	10	--	a4⅝	a4⅝	10	4 May	6⅛ Sep
Cons Chollar G & S Mng Co	1	1.25	1.20	1.25	1,400	1.00 Feb	2.00 Apr
Imperial Development Co Ltd	25c	--	5c	6c	17,000	2½c Apr	6c Sep
Zenda Gold Mining Co	25c	--	6c	6c	2,500	5c Jun	12c Jan
Unlisted Stocks—							
American Radiator & Stand San Corp	*	a14¼	a13½	a14½	125	11⅞ May	16⅞ Feb
Amer Smelting & Refining Co	*	--	a60⅛	a60⅛	25	51½ Apr	64¼ July
American Tel & Tel Co	100	a157⅜	a157	a157⅞	592	150⅛ Jun	173 Jan
Anaconda Copper Mining Co	50	--	35¼	35¼	393	31½ May	42 Mar
Armour & Co (Ill)	5	14⅜	14⅛	14⅜	641	10 May	15⅜ July
Atchison Topeka & Santa Fe Ry	100	84	84	84	215	71¾ May	97 Jan
Atlantic Refining Co (The)	25	--	a32⅜	a34¾	125	32½ Apr	36 Feb
Avco Corporation	3	--	5	5¼	734	4⅞ May	7⅛ Feb
Baldwin Locomotive Works	13	--	17	17	145	17 Sep	24 Feb
Barnsdall Oil Co	5	--	a28¾	a28¾	30	22 Mar	29½ Sep
Bendix Aviation Corp	5	--	a30⅜	a31⅛	105	32 Sep	39⅜ Feb
Bethlehem Steel Corp	*	a90⅝	a87⅜	a90⅝	75	78 May	96 Jan
Boeing Airplane Co	5	--	a20⅜	a20⅜	40	15 Jun	20⅛ Jan
Borden Company (The)	15	a43½	a42⅞	a43½	64	40¼ May	43⅝ Sep
Borg-Warner Corp	5	a52⅞	a52⅛	a52⅞	245	46¼ Mar	51 Aug
Canadian Pacific Ry Co	25	--	10¾	11¼	535	9⅝ May	15¼ Feb
Case (J I) Co	25	a41⅞	a41⅞	a41⅞	70	34⅜ Mar	34⅝ Mar
Caterpillar Tractor Co	*	--	a52⅞	a59⅛	350	54 Sep	63 Feb
Cities Service Co	10	--	a36⅝	a38⅛	93	24 Jan	38⅝ July
Columbia Gas & Electric Corp	*	--	12	12¼	968	10 May	12¼ Sep
Commonwealth Edison Co	25	--	29½	29½	190	28½ Jun	31⅞ Feb
Commonwealth & Southern Corp	*	3⅛	3	3⅛	1,060	2⅜ May	3⅞ Jan
Consolidated Edison Co (N Y)		--	a25	a25	25	-- ---	-- ---
Consolidated Vultee Aircraft	1	--	a13⅝	a14¼	57	11 May	17½ Apr
Continental Motors Corp	1	--	7¼	8⅛	1,765	7 May	12½ Feb
Continental Oil Co (Del)	5	a46⅛	a44¾	a46⅛	37	41⅞ Jun	45½ July
Crown Zellerbach Corp	5	32½	31⅝	32½	350	26 Jun	32½ Oct
Curtiss-Wright Corp common	1	5½	5	5½	393	4⅛ Jun	6⅝ Feb
Class A	1	--	a17¾	a17⅞	65	13 May	20 Feb
Electric Bond & Share Co	5	--	12⅝	12⅝	100	10¼ May	16⅞ Jan
Electric Power & Light Corp	*	--	a18¼	a18¼	50	11¼ May	16¾ Jan
General Electric Co	*	a36¼	a35¾	a36⅝	362	33 May	39½ Feb
General Foods Corp	*	--	a37⅞	a37⅞	25	39¼ Sep	42⅝ Jan
General Public Utilities Corp	*	--	14	14	235	13¾ Sep	14 Sep
Graham-Paige Motors Corp	1	5¼	4½	5⅜	1,740	3 May	5¾ Feb
Interlake Iron Corp	*	13	12¾	13	420	10⅛ Jun	13⅛ Jan
International Nickel Co of Canada	*	a28¾	a27⅝	a28¾	118	28⅜ Sep	36 Jan
Kennecott Copper Corp	*	--	44⅝	44⅝	275	43⅜ Apr	46½ Aug
Libby McNeill & Libby	7	--	8⅝	8⅝	125	8¼ Jun	10¾ Feb
Loew's Inc	*	20	20	20	125	19¼ Aug	25⅝ Jan
Montgomery Ward & Co, Inc	*	--	55⅛	55⅛	228	51¼ Apr	62½ Feb
Nash-Kelvinator Corp		--	16¼	16⅜	250	16 Sep	16¾ Sep
New York Central RR	*	15	15	15⅛	955	12 May	22¼ Feb
North American Aviation Inc	1	--	8	8	500	7⅛ Jun	10½ Feb
Ohio Oil Company	*	--	a25⅛	a25⅛	50	21¾ May	27⅛ July
Packard Motor Car Co	*	--	4⅞	5	1,680	4⅝ Sep	7¾ Feb
Paramount Pictures Inc	1	23	22⅞	23	450	22⅞ Sep	30¾ Jan
Pennsylvania Railroad Co	50	--	17⅝	17⅝	267	17⅝ Oct	26½ Feb
Pepsi-Cola Corp		a29⅞	a29⅞	a29⅞	85	a-- ---	a-- ---
Phelps Dodge Corp	25	42⅜	41¼	42⅜	200	37½ Apr	43⅞ Aug
Pullman Inc	*	--	a52⅞	a53⅜	70	54⅞ Jan	60½ Feb
Pure Oil Company	*	26¾	26¾	26¾	195	22½ Apr	28⅛ July
Radio Corp of America	*	a8⅛	a7⅞	a8⅛	152	7½ May	10⅝ Feb
Republic Steel Corp	*	--	26⅜	26⅜	545	23⅛ May	30⅞ Feb
Socony-Vacuum Oil Co	15	--	16⅛	16¼	553	14 Mar	17⅛ Aug
Standard Oil Co (Ind)	25	--	a39¼	a39½	115	37½ May	44 July
Standard Oil Co (N J)	25	a74⅛	a72¾	a74⅝	97	65¼ Feb	78¼ July
Studebaker Corp	1	21¼	21	21⅜	785	16¼ May	25½ Feb
Swift & Co	25	--	a33	a33⅜	139	33¾ Sep	37¼ Jan
Texas Company	25	56¼	53⅞	56¼	2,049	53¾ Sep	60½ May
Rights		2 5/16	1 13/16	2 1/8	31,564	1 1/16 Sep	2 13/16 Oct
Texas Gulf Sulphur Co	*	--	a54⅝	a55⅜	55	47⅛ Apr	54¼ Sep
Tide Water Assoc Oil	10	22¼	19⅝	22¼	1,551	18¼ May	22¼ Oct
Union Carbide & Carbon Corp	*	a102⅛	a101¾	a102⅛	165	93½ Jan	93½ Jan
Union Pacific Railroad Co	100	--	a138	a138⅜	25	-- ---	-- ---
United Air Lines Inc	10	--	20⅝	20⅝	100	19 Sep	27½ Mar
United Aircraft Corp	5	--	a22⅜	a23⅛	60	17½ Jan	22½ Sep
United Corporation (Del)	1	a3	a2⅞	a3	120	2⅝ May	4⅛ Jan
U S Rubber Co	10	--	a44⅝	a45⅜	150	43⅛ May	59 Feb
Warner Bros Pictures Inc	5	--	14	14	200	13⅞ May	18¼ Feb
Western Union Teleg Co class A	*	--	a24	a25⅛	153	17⅞ Jan	25½ Aug
Westinghouse Electric Corp	12½	--	a27	a28¼	180	22⅝ May	30⅜ July
Willys-Overland Motors Inc	1	--	a9⅜	a9⅜	50	7¼ May	13¼ Feb
Woolworth Co (F W)	10	--	a45½	a45½	15	44⅝ May	50 Feb

For footnotes see page 42.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING OCTOBER 3

Philadelphia Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores	*	25⅛	24⅞	25⅝	166	23 May	28⅞ July
American Tel & Tel	100	157⅞	157	157⅞	986	149⅞ Jun	174¾ Feb
Baldwin Locomotive Wks v t c	13	--	17	17	30	16½ May	24¼ Feb
Budd Co	*	--	11⅛	11⅛	42	9 May	15 Feb
Chrysler Corp new com	2½	59¾	58½	60¼	346	56⅝ Sep	62¼ July
Cooper Brewing Co	1	--	3½	3½	100	3½ July	6 Feb
Curtis Publishing Co	*	--	9⅞	10½	305	6½ May	12¼ Feb
Delaware Power & Light	13½	--	19⅛	19½	727	18⅞ Sep	24½ Jan
Electric Storage Battery	*	57½	54⅝	57½	370	47 Jan	57½ Oct
General Motors Corp	10	59¼	57⅝	59⅝	592	51¾ Jan	65¾ Feb
Gimbel Brothers	5	22¾	22½	22⅞	214	17 May	39⅜ Jan
Lehigh Coal & Navigation	10	--	10¾	10⅞	167	9½ May	12 Feb
Lehigh Valley RR	50	--	5¼	5¼	5	4½ May	8⅛ Jan
National Power & Light	*	⅞	⅞	1	159	⅞ Aug	1⅞ Jan
Pennroad Corp	1	--	5⅞	6⅛	1,203	5⅝ Jan	7¼ Feb
Pennsylvania Power & Light	*	--	18⅞	19⅜	1,324	18½ May	22⅛ Jan
Pennsylvania RR	50	18⅛	17½	18⅛	2,873	17½ Oct	27 Feb
Pennsylvania Salt Mfg common	10	45⅜	45⅜	45¾	55	38⅞ May	51¾ Jan
Philadelphia Electric Co common	*	24⅛	23⅝	24⅜	5,173	23 Jun	27⅜ Jan
$1 preference common	*	--	29⅛	29⅜	94	26⅝ Jan	29⅞ July
Philco Corp common	3	30⅜	27¾	30⅜	910	21 Jan	30⅜ Oct
Reading Co	50	--	19¼	19¼	35	17 May	22¼ July
Scott Paper common	*	--	45⅞	46¾	75	41⅞ Mar	49 Jan
Sun Oil Co	*	--	53⅛	53⅝	66	50⅞ May	74⅝ Feb
Transit Investmt Corp 6% part pfd	25	4⅝	4⅜	4⅝	992	3⅞ Jan	5 Apr
United Corp common	1	3	2¾	3	535	2½ May	4¼ Feb
$3 preferred	5	--	45⅝	46⅝	70	45⅜ Sep	54¾ Sep
United Gas Improvement	13½	22	21⅛	22¼	1,079	20 Sep	24¼ Jan
Westmoreland Coal	20	--	36	36⅛	105	26¼ Jun	37½ July

Pittsburgh Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alleghany Ludlum Steel	*	35¼	33	35¼	160	32⅛ May	48⅜ Feb
Clark (D L) Co	*	--	12½	12½	110	10 Jan	12½ Apr
Columbia Gas & Electric	*	12⅝	11⅞	12⅝	443	10 May	12⅝ Oct
Follansbee Steel	10	--	27	27¼	70	15⅜ Jan	27¼ Sep
Fort Pitt Brewing	1	--	9⅛	9⅜	1,505	7¼ May	10¼ Jan
Harbison Walker Refractories	*	--	25⅛	25⅜	100	19⅞ Apr	25⅜ July
Lone Star Gas	10	--	19¼	19⅜	87	17⅛ Jan	19⅝ Jan
Mackintosh-Hemphill	5	--	6	6	100	5⅞ Aug	7 July
Mountain Fuel Supply	10	--	13¾	13¾	259	12⅞ Sep	16⅞ Jan
Pittsburgh Brewing $3.50 pfd	*	--	53½	55	175	50 Jun	67 Jan
Pittsburgh Oil & Gas	5	--	1½	1½	126	1½ Jan	1⅝ Jan
Pittsburgh Plate Glass	10	--	35	36⅞	125	32½ Apr	42⅞ Feb
Pittsburgh Screw & Bolt Corp	*	--	8⅝	8¾	80	7¼ May	9⅝ Feb
Renner Co	1	1½	1⅜	1½	200	1⅜ Aug	2 Jan
Reymer & Bros	*	--	13	13	100	13 Jan	13¼ Feb
San Toy Mining	1	25c	19c	29c	55,900	10c Jan	29c Sep
Westinghouse Air Brake	*	--	34⅞	35⅛	145	27⅛ May	36½ July
Westinghouse Electric Corp	12.50	28⅛	27	28½	176	22⅝ May	30¼ July

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
New York Curb Exchange Associate

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St. Louis Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Inv common	1	13¾	13¾	13¾	150	12⅝ Jan	14⅛ May
Burkart Mfg common	1	--	17¾	18	400	15 Mar	20 Feb
Century Electric Co common	10	11½	11	11½	1,231	7½ Jan	11½ Oct
Coca-Cola Bottling	1	--	35	35	590	25 Jan	35 Oct
General Electric common (Un)	*	--	35⅝	36⅛	184	32 May	39⅝ Feb
General Motors common (Un)	10	--	57½	59	180	51⅞ Jan	65¾ Feb
General Shoe common	1	--	29⅞	30⅛	60	26⅝ May	36⅛ Feb
Griesedieck-Western Brewing	*	--	74	74	27	55 Jan	81 July
Hussmann-Ligonier common	*	--	12⅜	12⅜	127	12⅜ Sep	12⅝ Sep
Huttig S & D common	5	31	31	31	225	25 May	32 Aug
Hydraulic P Brick common	100	--	1¾	2¾	24	1¾ Oct	4¾ Jan
Preferred	100	25¾	25⅜	25¾	158	25⅜ Oct	44 Feb
International Shoe common	*	40⅞	40⅝	40⅞	90	37½ Jan	44 Sep
Knapp-Monarch common	1	--	10	10⅜	120	9 May	12 Feb
Laclede-Christy common	5	--	16	16¼	58	12 Jun	17¼ July
Laclede Gas common	4	5¾	5⅝	5¾	150	4¾ Jun	7 Feb
Laclede Steel common	20	--	27¼	27½	500	21 Jan	28 Mar
McQuay-Norris common	10	--	25⅜	25⅝	65	24⅝ Sep	30⅞ Feb
Meyer Blanke common	*	--	16½	16½	40	15 July	16⅝ Sep
Missouri Portland Cement	25	--	18½	18½	9	18 Mar	22⅛ Feb
Rice-Stix 1st preferred	100	139	139	139	18	138 Sep	141 Jun
St Louis Public Service class A	50	7	7	7	208	7 Sep	10½ Jan
Stix-Baer & Fuller common	5	13½	13½	13¾	260	13¼ May	18 Jan
Wagner Electric common	15	53½	53	54	660	33 May	54 July

San Francisco Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alaska Juneau Gold Min Co	10	a4¾	a4¾	a4¾	50	4 Apr	6⅛ Feb
Anglo Calif National Bank	20	33	30⅞	33	1,709	28½ Apr	36 Jan
Atlas Imp Diesel Engine	2.50	8¾	7⅜	8¾	1,950	6⅛ May	12 Jan
Bandini Petroleum	1	--	5⅜	6	1,100	4¼ May	6½ Apr
Bank of California Natl Asso	100	--	225	225	15	192 Jun	240 Jan
Byron Jackson Co	*	a26⅞	a24⅞	a26⅞	120	20½ May	25½ Aug
Calamba Sugar	1	--	7½	7½	495	6⅜ Mar	8 Mar
California Art Tile class A	*	--	14¾	14¾	20	13½ Jan	16 Aug
California Cotton Mills	5	8⅞	7¾	8⅞	400	7 Sep	11 Jan
California Packing Corp common	*	--	31⅛	31⅛	410	24⅞ Apr	32 Sep
Caterpillar Tractor Co common	*	56	53	56	645	50¼ May	63 Feb
Central Eureka Mining Co common	1	--	1.40	1.40	652	57c Jan	1.65 Aug
Chrysler Corp	2.50	60⅛	59	60⅛	762	56½ Sep	62½ July
Clorox Chemical Co	3⅓	--	22½	22½	313	20¼ Apr	30 Jan
Colorado Fuel & Iron common	*	15¼	15¼	15½	400	13 Jun	16¼ Mar
Preferred	20	--	a18	a18	100	17½ Apr	19¾ Feb
Columbia Broadcast System cl A	2½	--	a25⅞	a25⅞	25	25½ Sep	29½ July
Commonwealth Edison	25	--	a29½	a29½	35	29½ Apr	32¾ Jan
Cons Vultee Air Corp	1	a14⅛	a14⅛	a14⅛	50	12¾ May	17⅝ Feb
Creameries of Amer Inc common	1	14¾	14¼	14¾	740	11½ May	23½ Jan
Crown Zellerbach Corp common	5	32½	30½	32½	2,546	25⅜ Apr	32⅞ Jan
Preferred	*	--	103¼	104¼	85	102 May	108 Jan
2nd preferred	*	121½	121½	121½	60	107 May	123 Jan
Di Giorgio Fruit Corp class A com	5	--	16¼	16¼	280	16¼ Sep	32 Jan
Class B common	5	--	16¼	16¼	225	16 May	32 Jan
Doernbecher Mfg Co	*	7⅞	7½	8	800	6 May	11 Feb
Dow Chemical Co common	*	--	a38½	a38½	20	38 Aug	41⅞ July
El Dorado Oil Works	*	a38	38	38	55	23 Jan	38½ Sep
Emporium Capwell Co common	*	38⅞	38¾	39	807	32¼ May	49¾ Jan
Eureka Corp	1	3 13/16	3½	3 13/16	3,250	2.30 Aug	3¾ Sep
Farnsworth Tele & Radio common	1	7⅛	6¾	7⅛	2,172	5 May	9¼ Feb
Food Machinery Corp	10	a75⅝	a75⅝	a75⅝	37	71½ May	92¾ Jan
Galland Linen Service common	2	--	5¾	5¾	500	4¾ Jan	6½ July
General Motors Corp common	10	--	58¼	59	879	52¼ Jan	65¼ Feb
General Paint Corp common	*	20¾	20¼	20¾	475	19 May	28½ Feb
Gladding McBean & Co	*	--	28	28	125	26 May	34½ Feb
Golden State Co Ltd common	*	--	25⅛	26	962	22 Sep	35⅝ Jan
4% preferred	100	92	92	94½	130	92 Oct	103½ Mar
Greyhound Corp	*	a9⅞	a9¾	a10	150	9⅛ July	10⅝ July
Hale Bros Stores Inc	*	20⅞	20⅞	20⅞	125	20⅞ Oct	29 Feb
Hancock Oil Co of Calif class A	*	--	100	100	100	94½ July	105 July
Honolulu Oil Corp	*	--	48	48½	518	39½ Apr	52 July
Hudson Motor Car Co	*	--	17⅞	18¾	875	14 May	20¼ Feb
Hunt Foods Inc common	6.66⅔	22⅛	21	22⅛	488	15¾ May	29 Jan
IXL Mining Co	P2	--	79c	80c	300	70c Jun	1.45 Feb
Kaiser-Frazer Corp common	1	11¼	9	11⅝	23,213	5⅛ May	11⅝ Oct
Langendorf Utd Bk class A	*	30½	30	30½	345	27¾ May	34¼ Jan
Class B	*	--	23⅝	23⅝	125	20¾ May	30 Jan
Leslie Salt Co	10	--	37	38	80	32½ Mar	38½ July
LeTourneau (R G) Inc	1	17⅜	17⅜	17⅜	230	17 Sep	27¼ Jan
Libby McNeill & Libby	7	--	8⅜	8¾	310	8¼ May	10⅞ Apr
Lockheed Aircraft Corp	1	--	14⅛	14⅛	135	10⅝ May	20 Feb
Macy (R H) & Co common	*	35⅝	35⅝	35⅝	100	33 Aug	38 Sep
Magnavox Co	1	--	a12⅞	a13⅛	75	12¼ May	17⅞ Feb
Marchant Calculating Machine	5	30⅛	29¾	30⅛	485	29¾ Sep	40½ Mar
Meier & Frank Co Inc	10	--	a26	a26	25	23½ May	27 Aug
Menasco Mfg Co common	1	1.45	1.45	1.50	340	1.25 Apr	3¾ Jan
Morrison Knudsen	10	14⅛	14	14⅛	635	12¾ Apr	15 Feb
National Auto Fibres common	1	11⅜	11	11⅜	350	9¼ May	14 Feb
National City Lines	1	--	a9½	a9½	20	9 July	14½ Jan
Natomas Company	*	12½	12½	12½	840	11¼ Jan	13½ Jun
Newpark Mining	1	--	1.55	1.65	200	1.55 Sep	1.70 Aug
North American Invest com	100	--	10	10	10	10 Oct	14 Feb
North American Oil Cons	10	--	35	36½	830	24 May	36½ Sep
Oliver Utd Filters class A	*	--	30	30	114	29½ Apr	31¾ July
Class B	*	--	10⅜	10⅜	265	10 Mar	13 Jan
Paauhau Sugar Plantation	15	--	12	12	100	11 Feb	13 Jan
Pacific Coast Aggregates	5	6	5⅞	6	775	5⅞ Sep	9¼ Feb
Pacific Gas & Elec Co common	25	39⅛	39	39⅜	3,244	34¾ Jun	42½ Jan
6% 1st preferred	25	38⅝	38⅝	39	2,053	38½ May	41½ Mar
5½% 1st preferred	25	35	35	35	196	35 Oct	38⅛ Feb
Pacific G & E 5% 1st pfd	25	32¼	32¼	32¼	274	32 Feb	35⅛ Apr
Pacific Lighting Corp common	*	--	55¾	55¾	491	54 Apr	62¾ Feb
$5 dividend	*	--	a102½	a102½	4	102½ Apr	105 Feb
Pacific Pub Serv 1st pfd	*	--	27	27⅛	395	26⅝ Sep	28¼ Feb
Pac Tel & Tel common	100	--	100	100¾	164	92 Aug	129 Jan
Preferred	100	--	a157	a157	3	153 Jun	162½ Aug
Pacific Western Oil Corp	10	52⅜	48	52⅜	590	26½ Feb	52⅜ Oct
Paraffine Co's common	*	--	70	70	330	65 May	78 Feb
Phillips Petroleum Co	*	--	56⅝	57⅝	314	56⅝ Oct	63½ July
Puget Sound Pulp & Timber	*	35⅜	35	35⅜	631	25½ Feb	38½ Aug
Railway Equip & Realty Co Ltd com	*	--	12¾	12¾	113	12¾ Oct	27½ Jan
Preferred	100	--	72	73	28	72 Oct	93 Jan
Rayonier Incorp common	1	--	26½	26½	104	18¾ May	27¾ Sep
Preferred	25	--	37	37	499	35⅝ Jan	38⅛ Feb
Republic Petroleum Co com	1	19½	19	19½	220	10 Jan	20 Sep
Rheem Manufacturing Co	1	22⅛	21	22⅛	177	19½ Apr	25½ Feb
Richfield Oil Corp common	*	16⅛	15¾	16⅛	497	14¼ May	17 July
Ryan Aeronautical Co	1	4⅞	4⅞	4⅞	165	3¾ May	6½ Jan
S and W Fine Foods Inc	10	18⅛	18⅛	18½	565	15⅝ May	21¾ July
Safeway Stores Inc common	5	22⅝	22⅝	22⅝	180	20⅜ May	26¼ July
San Mauricio Mining	10 pesos	12c	11c	12c	34,900	9c May	20c Jan
Sears, Roebuck & Co capital	*	--	a36⅜	a36⅞	210	30⅞ May	40¼ July
Shell Union Oil common	15	--	29	29⅝	273	25½ May	33¾ July
Soundview Pulp Co	5	29¾	28	29⅞	3,838	27½ Aug	30 July
Southern Calif Edison—							
4.32% preferred		27⅞	27⅞	27⅞	288	28¼ Sep	29½ Jun
4.48% preferred		30¼	30¼	30⅜	435	29⅛ Jun	32⅞ July
So Cal Gas Co pfd ser A	25	--	37½	37⅝	110	36⅜ July	40⅛ Mar
Southern Pacific Co	*	44½	44⅛	44½	700	35 Apr	47 Feb
Sperry Corp	1	a22¾	a22¾	a22¾	55	17⅛ Jun	22¾ Sep
Spiegel Inc common	2	--	11¾	11¾	110	9⅜ May	15½ Jan
Spring Valley Co Ltd	*	--	1.15	1.15	10	1.05 Jan	1.25 Jun
Standard Oil Co of Cal	*	58¾	57⅜	58¾	2,260	51¼ Mar	62¾ July
Super Mold Corp capital	10	--	20⅜	20⅜	100	18¾ Aug	32 Feb
Tide Water Associated Oil	10	22⅛	19⅞	22¼	2,406	18⅛ May	22¼ Oct
Transamerica Corp	2	11⅞	11⅝	11⅞	8,084	10½ May	15⅛ Jan
Transcontinental & Western Air	5	a17¾	a17¾	a17¾	60	14¾ Jun	16 Jun
Union Oil Co of Calif	25	--	21⅞	23¾	2,060	20 Apr	24½ July
Union Sugar common	12½	--	19⅜	19½	400	18¾ Aug	23½ Apr
United Air Lines Corp	10	a20⅞	a20⅞	a20⅞	33	19 Aug	28¼ Apr
U S Steel Corp common	*	--	69½	71⅜	1,064	62 May	78¼ Feb
Universal Consolidated Oil	10	--	39⅞	39⅞	307	24½ Jan	39⅞ Sep
Victor Equipment Co common	1	9½	9¼	9½	525	8 Aug	11½ Jan

For footnotes see page 42.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING OCTOBER 3

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Waialua Agricultural Co 20	34½	34½	35	248	27½ Jun	37⅝ Feb
Wells Fargo Bank & U T 100	—	301	303	15	282¾ May	330 Jan
West Indies Sugar common 1	—	a24⅛	a24⅜	75	23 Sep	34⅛ Jan
Yellow Cab Co common 1	12⅞	12⅞	13	595	9 Apr	13½ Aug
Preferred 25	31½	31½	31½	200	26 Jun	31½ Sep
Unlisted Securities—						
Air Reduction Co *	a28⅜	a28⅜	a29¾	150	a— —	a— —
American Power & Light *	—	a10⅞	a10⅞	25	9½ May	16¾ Feb
American Radiator & Std San *	—	13⅝	13⅝	350	11⅞ May	17 Feb
American Smelting & Refining *	—	a60⅜	a62⅛	30	53⅞ May	62½ Aug
American Tel & Tel Co 100	—	157⅝	157⅝	939	151 May	174⅝ Feb
Amer Viscose Corp 14	—	a49⅜	a49⅜	15	a— —	a— —
American Woolen Co com *	a46¾	a44¾	a46⅞	318	28¼ May	49 Aug
Anaconda Copper Mining 50	a35	a34⅛	a35½	366	31½ May	41⅝ Feb
Argonaut Mining Co 5	—	2.90	2.90	102	2.80 Jun	3⅝ Feb
Armour & Co (Ill) 5	14⅜	14	14⅜	325	10 May	15¼ Mar
Atchison Topeka & Santa Fe 100	—	a81¾	a83⅛	135	69 May	96½ Jan
Atlas Corp 5	a23⅜	a22⅝	a23⅜	76	25⅜ July	25¾ July
Avco Manufacturing 3	5¼	5⅛	5⅜	720	4¾ May	7⅜ Feb
Baldwin Locomotive 13	—	a17	a17	50	16⅜ May	24¼ Feb
Baltimore & Ohio RR common 100	—	13¼	13½	450	7⅞ May	16½ Feb
Barnsdall Oil Co 5	—	a28½	a29	100	22 Mar	28⅞ Aug
Bendix Aviation Corp 5	—	a30¼	a30¼	25	28 May	38¼ Feb
Berkey & Gay Furniture Co 1	—	1	1	200	1 Sep	2¾ Jan
Bethlehem Steel common *	a91	a88⅞	a91	140	78¾ May	91½ Mar
Blair & Co Inc capital 1	3⅞	3½	3⅞	2,359	3¼ Apr	5¼ Feb
Boeing Airplane 5	—	a19¾	a21⅛	50	14⅛ Aug	23 Feb
Borden Co 15	a43½	a42⅞	a43⅜	130	40¾ Jun	40¾ Jun
Bunker Hill & Sullivan 2½	17¾	17	17¾	600	16 May	18½ Mar
California-Oregon Pr 6% pfd '27 100	—	109½	109½	20	109½ Sep	112⅛ Feb
Canadian Pacific Railway 25	—	11½	11¾	680	9½ May	14½ Feb
Chesapeake & Ohio RR 25	—	a44⅝	a44⅞	30	42¼ May	54¾ Jan
Cities Service Co common 10	—	36½	36½	149	26 Jan	39 July
Columbia Gas & Elect *	12⅝	12⅜	12⅝	538	10⅛ Apr	12⅝ Oct
Commercial Solvents *	a23⅝	a23⅛	a23⅝	190	21¾ May	26⅛ Aug
Commonwealth & Southern *	3⅛	3	3⅛	353	2⅜ May	3⅞ Jan
Consolidated Edison Co of N Y *	—	25	25	488	24⅞ May	29¼ Feb
Consolidated Natural Gas Co 15	—	a49⅛	a49⅛	5	44½ Jun	49 Sep
Continental Motors Corp 1	—	8⅛	8⅛	200	7 May	12⅜ Feb
Curtiss-Wright Corp 1	—	a5	a5⅜	80	4⅛ May	6¼ Feb
Dominguez Oil Co *	25½	25⅜	25½	560	21⅞ May	27 Sep
Dumbarton Bridge 10	—	5	5	400	4½ July	6⅛ Feb
Eastman Kodak Co *	—	a43¾	a44¾	168	43¼ Sep	47⅞ July
Electric Bond & Share Co 5	—	a12¼	a12¼	30	10¼ May	16 Jan
General Electric Co *	—	36⅛	36⅛	1,126	32⅝ May	39½ Feb
General Food Corp *	a37⅝	a37⅛	a38	82	39⅝ Jun	39⅞ Aug
Goodrich (B F) Co common *	a56⅝	a56⅝	a56⅝	10	50½ Aug	55⅛ Sep
Goodyear Tire & Rubber common *	45⅞	45⅞	45⅞	350	43 Jun	60⅝ Feb
Graham-Paige Motors common 1	5⅜	4	5⅜	2,010	3¼ May	5⅝ Feb
Great Northern Ry non cum pfd *	a39⅞	a39⅜	a40	60	36 May	44 July
Hobbs Battery Co class A *	25½	25	25½	30	19½ May	25½ Oct
Class B *	4	3⅞	4	760	1.50 July	4¼ Sep
Holly Oil Co 1	—	7	7	100	5 Feb	8½ Jan

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Idaho Maryland Mines Corp 1	3¼	2.75	3¼	8,075	2.80 Jan	3½ Feb
International Nickel Co Canada *	—	28⅛	28⅛	225	28⅛ Sep	36¼ Jan
International Tel & Tel Co *	11¾	11¾	12¼	220	9¾ May	17⅜ Feb
Johns-Manville Corp *	—	a43⅜	a43⅜	60	41 Sep	44¼ July
Kennecott Copper Corp *	—	45	45	445	43⅜ Jun	49⅜ Feb
Loew's Inc *	—	20	20	310	19¼ Aug	25⅞ Feb
Matson Navigation Co *	—	17½	17⅝	495	17½ Aug	26½ Feb
McKesson & Robbins Inc 18	—	a33⅜	a33⅜	35	33 Sep	38¼ July
M J & M & M cons 1	20	20	21	3,700	15c May	23c Feb
Monolith Portland Cement com *	3½	3⅜	3½	62	3 Mar	3¾ Mar
8% preferred 10	7½	7½	7¾	166	6¼ Jun	7⅞ Mar
Montgomery Ward & Co *	—	a54⅜	a57⅛	310	50 Apr	64 Feb
Mountain City Copper 5	—	60c	60c	1,000	50c Sep	2.50 Jan
Nash-Kelvinator Corp 5	—	a16⅜	a16⅜	50	14 May	19⅛ Feb
National Distillers Prod *	23½	22	23½	1,731	17⅞ May	23½ Oct
N Y Central RR capital *	15	14¾	15	1,380	12 May	22 Feb
North American Aviation 1	—	a8⅜	a8⅝	104	7 May	10⅝ Feb
North American Co common 10	23⅝	23⅝	23¾	215	23⅝ Oct	32⅜ Feb
Northern Pacific Railway cap 100	21	10¾	21	441	14 May	22¾ Feb
Oahu Sugar Co Ltd 20	—	24⅞	25⅛	387	15⅞ May	25⅛ Oct
Pacific Finance Corp 10	—	20⅜	20⅜	148	20⅜ Sep	21½ Sep
Pacific Portland Cement com 10	19	18¾	19	367	13 Jan	20 July
Preferred 100	—	119⅞	120	130	106 Jan	120 Feb
Packard Motor Co common *	5	4¾	5⅛	2,965	4⅝ Sep	7¾ Feb
Pan American Airways 2.50	a10⅛	a9⅝	a10⅛	67	9⅞ May	15 Feb
Paramount Pictures common 1	—	22¾	22¾	100	21⅜ Sep	30⅞ Jan
Pennsylvania RR Co 50	17¾	17⅝	18	698	17⅝ Sep	26½ Feb
Pepsi Cola Co 33⅓c	a29⅝	a28⅜	a29⅝	70	25½ Jan	33¾ July
Phelps Dodge Corp 25	a42⅜	a41¾	a42⅜	75	37⅝ May	42⅞ Aug
Pullman Inc *	—	a53¼	a53⅝	79	54½ Jan	58 Mar
Pure Oil Co common *	26½	26⅜	26½	250	21⅝ May	28½ July
Radio Corp of America *	—	8⅛	8⅛	253	7½ May	10¾ Feb
Radio Keith Orpheum 1	—	a10⅞	a10⅞	80	10⅞ Sep	15⅝ Feb
Republic Steel Corp common *	a27⅝	a25⅞	a27⅞	295	23 May	30¾ Feb
Riverside Cement Co class A *	16½	16½	16⅝	1,048	14½ May	18⅝ Feb
Sinclair Oil Corp *	—	15¾	15¾	135	14 May	16⅞ July
Socony-Vacuum Oil 15	16⅜	16	16⅜	567	14 Mar	17 July
So Cal Ed Ltd common 25	—	32⅛	32⅛	347	30½ Jun	34⅛ Feb
Standard Brands Inc *	a29⅛	a28⅞	a29⅛	55	28⅜ Jun	35 Mar
Standard Oil Co of N J 25	a74⅛	a73	a74⅜	263	63¾ Mar	78⅞ Aug
Studebaker Corp common 1	—	20⅞	21	500	16⅜ May	24⅞ Feb
Texas Company common 25	56⅛	53¾	56½	15,906	53⅝ Sep	64⅞ July
Rights	r2¼	r1¾	r2¼	12,723	1 1/16 Sep	2 5/16 Sep
United Aircraft Corp 5	23¾	23⅜	23¾	320	17 May	23¾ Oct
United Corp of Del 1	3	2⅞	3	1,040	2½ May	4⅛ Jan
Utah-Idaho Sugar Co 5	—	3⅛	3⅛	200	3 May	4¾ Jan
Warner Bros Pictures 5	a13⅞	a13⅞	a14⅛	95	13¾ Sep	18¼ Feb
Westates Petroleum common 1	39c	39c	39c	400	25c Jun	60c July
Preferred 1	5⅜	5¼	5⅜	2,310	3¼ May	5½ Sep
West Coast Life Insur 5	—	13½	13½	417	12 May	14⅜ Apr
Western Air Lines Inc 1	—	8⅜	8⅜	160	6¼ May	8⅜ Oct
Western Union Teleg class A *	—	a24	a24⅝	100	17⅛ Jan	25 Sep
Westinghouse Electric Corp com 12½	—	28½	28½	2,972	23½ Jan	30¼ July
Woolworth (F W) common 10	a46⅝	a45⅝	a46⅝	265	44 May	52¼ Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING OCTOBER 3

Montreal Stock Exchange

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper com *	18	16⅜	18	10,682	14½ May	21⅜ Feb
$1.50 preferred 20	20½	19⅞	20½	4,275	17½ May	22 Feb
$2.50 preferred 20	37	37	37	281	36 July	43⅞ Jun
Acadia-Atlantic Sugar A *	—	20	20	250	20 Sep	23⅜ Mar
Agnew-Surpass Shoe new common *	—	9½	9½	50	9½ Sep	9½ Sep
Algoma Steel common *	39	38	39	1,330	22½ Jan	41 Aug
Aluminium Ltd *	208	204	208	139	192 Mar	214 July
Aluminum Co of Can 4% pfd 25	26½	26½	26¾	475	26½ Jan	27⅜ Feb
Amalgamated Electric Corp *	11	11	11	50	10 Jun	12 Mar
Anglo Can Tel Co 4½% pfd 50	—	51½	52	75	51⅜ Aug	52¾ Mar
Argus Corp Ltd common *	7	7	7	2,025	6¾ May	9⅜ Feb
4½% preferred 100	—	85	85	10	85 Oct	98 Feb
Asbestos Corp *	26½	26	27	480	26 May	30⅝ Feb
Bathurst Pow & Pap class A *	22	20¾	22⅜	2,999	19 May	23½ Feb
Bell Telephone 100	166½	166½	167¼	1,269	166½ Sep	191 Feb
Rights *	4⅞	4⅞	5	15,338	4⅞ Sep	5⅜ Sep
Brazilian Trac Light & Power *	22¼	21¾	22½	3,329	20 May	23⅞ Jan
British American Bank Note Co *	20	20	20	790	20 Sep	23¼ May
British Columbia Forest Products *	3⅞	3½	3⅞	4,575	3¼ Apr	4⅜ Feb
British Columbia Power Corp class A *	27¼	27	27¼	115	25½ July	29¼ Jan
Bruck Silk Mills 28	22	22	22	60	20 Aug	29 Jan
Building Products *	30	29¾	30	203	28 May	32½ Feb
Canada Cement common *	20	19	20	3,303	17 May	23¾ Jan
$1.30 preferred 100	30¼	30	30¼	1,035	30 Jan	31¾ Jun
Canada Forgings class A *	26½	26	26½	75	25 Jan	26½ Jan
Canada Northern Power Corp *	10½	10¼	10½	75	8¾ July	11½ Jan
Canada Steamship common *	13⅜	13⅜	13½	280	13 Aug	17¼ Feb
5% preferred 50	—	41	41	75	41 Aug	50 Mar
Canadian Breweries *	23	22⅜	23	7,594	22⅜ Sep	27 Feb
Rights	28c	22½c	28c	109,840	19c Sep	29c Sep
Canadian Bronze 5% pfd 100	108	108	108	5	106 Mar	110 May
Canadian Canners Ltd common *	—	20½	20½	50	20½ Oct	25 Jan
Canadian Car & Foundry common *	12¼	12	12½	646	12 May	14⅞ Feb
Class A 20	16¾	16¼	16¾	640	16¼ Sep	19¼ Jan
Canadian Celanese common *	—	57	57	241	56 Apr	67½ Feb
$1.75 series 25	39½	39½	39½	50	39 Aug	42½ Jan
$1.00 series 25	24	24	24	145	24 Jun	25 May
Canadian Converters class A pfd 20	—	15½	15½	25	14 July	17 Jan
Canadian Foreign Investment *	32	32	32	110	30 Apr	38½ Feb
Canadian Ind Alcohol class A *	15¼	14	15½	3,490	11¾ May	16½ Jan
Class B *	15	13⅞	15	480	11½ Apr	16 Jun
Canadian Locomotive *	24	24	24	475	22¾ Apr	37 Jan
Canadian Oil Companies	14½	14¼	14½	60	14¼ Sep	18½ Jan
Canadian Pacific Railway 25	14¼	13¼	14⅜	6,263	11½ May	15⅞ Feb
Cockshutt Plow *	11½	11¼	12	510	11¼ Oct	14¾ Feb
Consolidated Mining & Smelting 5	86¾	84	86¾	1,006	78⅝ May	89½ Feb
Consumers Glass *	39½	39½	39½	225	39½ Oct	43 Feb

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Distillers Seagrams *	20½	18	20½	13,495	14⅛ May	20½ Oct
Dominion Bridge *	31½	31½	32	325	30½ Sep	37 Feb
Dominion Coal 6% preferred 25	15½	15½	15⅝	485	14 Mar	17 Jun
Dominion Dairies common *	9	9	9⅛	405	8 Aug	11 Feb
Dominion Foundries & Steel *	—	29½	29½	25	28 July	33 Jan
Dominion Glass common *	—	36	36	60	36 Apr	42 Jan
7% preferred 20	—	37½	37½	275	36 Jan	38½ May
Dominion Steel & Coal class B 25	14⅝	13⅝	14⅝	1,946	12¾ May	18¼ Feb
Dominion Stores Ltd *	—	22½	22½	25	21½ May	26⅞ Jan
Dominion Tar & Chemical common *	27	27	27	80	25¾ Jan	30¾ May
Voting trust ctfs *	—	27	27	250	25¾ Jan	30 May
Red preferred 23½	—	23	23¼	155	23 Sep	26 Feb
Dominion Textile common *	94½	94	94½	227	92 Jan	100¼ Mar
7% preferred 100	—	182¾	182¾	25	180 Mar	185 Jun
Donnacona Paper 4½% pfd 100	—	102¼	102¼	125	102 July	106¾ May
Donohue Bros Ltd *	20	20	20	360	20 Feb	21 May
Dryden Paper *	30	30	31	2,710	17 Jan	31 Oct
Eddy Paper Co class A pfd 20	—	19¼	19¼	25	19¾ Jun	21 Jan
Electrolux Corp 1	17	16½	17	120	15¾ May	18¼ July
Enamel & Heating Products *	—	9½	9½	25	7 Jun	11½ Jan
Famous Players Canada Corp *	17¾	17⅜	17¾	915	16¼ Aug	19⅝ Feb
Foundation Co of Canada *	—	23	23	75	23 July	26 Jan
Gatineau Power com *	19¼	19	19¼	142	17 Apr	20¼ July
5% preferred 100	110	110	110	240	109 Feb	111½ May
5½% preferred 100	—	110½	110½	40	110 Jan	111½ May
General Bakeries Ltd *	4	4	4	410	3½ May	5½ Jan
General Steel Wares common *	14½	14½	14¾	305	14½ Sep	18¼ Jan
Goodyear Tire 4% pfd inc 1927 50	53	53	53	175	53 July	55¼ Jan
Gypsum Lime & Alabastine *	14	14	14	75	13 May	16½ Jan
Hamilton Bridge *	—	6⅝	6⅝	16	6¼ May	9¼ Feb
Howard Smith Paper common *	27¾	27	27¾	665	24 July	29⅞ Feb
$2 preferred 50	—	52	52	1,240	50 Apr	53½ Feb
Hudson Bay Mining & Smelting *	43	42¾	43	550	40¼ Apr	45½ Feb
Imperial Oil Ltd *	14⅛	13½	14⅛	3,944	12½ Jan	15½ July
Imperial Tobacco of Canada common 5	13¾	13¾	14¾	2,365	13½ Jan	15⅜ Apr
Industrial Accep Corp class A *	37	36	37	540	30¾ Jan	39¼ Jun
4½% preferred 100	—	98	98	5	98 May	100 Mar
5% preferred 100	—	103¾	103¾	10	103¾ Sep	106 Feb
Intercolonial Coal common 100	—	27	27	50	20 Jun	28 Mar
International Bronze common *	23	23	23	125	23 Oct	26 Jan
6% preferred 25	—	35	35	85	35 Sep	38½ Jan
International Nickel of Canada *	33⅜	32¾	33⅜	1,560	32 Sep	37¾ Feb
International Paper common 15	59	57⅛	59¼	11,756	41 May	59¼ Oct
International Petroleum Co Ltd *	12¾	12½	12⅞	2,750	12½ Sep	16½ Feb
International Power *	—	40	40	135	39 Sep	46 Jan
International Utilities Corp 15	—	12	12¼	200	10 May	13¼ Feb
Jamaica Public Service Ltd *	—	12¾	13½	385	11¾ Jan	14¼ Aug
Labatt Limited (John) *	24	24	24	135	23¾ May	26½ Mar
Lake of the Woods common *	—	34	34	205	33 Sep	36 Jan
Lang & Sons Ltd (John A) *	—	18	18	5	18 Sep	21¾ Feb
Laura Secord 3	—	18½	18½	20	17½ Aug	21 Jan
Lewis Bros Ltd *	15½	14¾	15½	280	14¾ Sep	16½ Feb

For footnotes see page 42.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING OCTOBER 3

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Massey-Harris	*	15¾	15¼	15¾	981	14¾ May	21½ Feb
McColl-Frontenac Oil	*	24¾	24¾	25¼	1,211	23½ Jan	30 July
Mitchell (Robert)	*	16	16	16	195	13¼ Jun	20 Feb
Molson's Breweries	*	--	36	36½	55	34¾ Jan	40⅛ July
Montreal Cottons preferred	25	--	40½	40½	140	40 Aug	41½ May
Montreal Locomotive Works	*	15½	14¾	15½	955	14¾ Sep	22½ Feb
Montreal Tramways	100	32	31	32	20	31 Jan	40 Jan
National Breweries common	*	44	44	45	407	42 Apr	48 May
National Drug & Chemical pfd	5	12½	12½	12½	50	12½ Oct	13¾ Feb
National Steel Car Corp	*	22¼	22	22½	565	21¾ Sep	26½ Feb
Niagara Wire Weaving	*	23	23	23	10	23 July	26 Jan
Noranda Mines Ltd	*	43	43	43½	265	42 Aug	53 Jan
Ogilvie Flour Mills common	*	27	26½	27½	300	26½ Oct	29 Jan
Ottawa Car Aircraft	*	--	7¾	8½	1,325	4½ May	8½ Sep
Ottawa Lt Ht & Power common	*	16½	16½	16½	125	15 Feb	18 May
Page-Hersey Tubes	*	--	29	29	25	27⅛ July	33 Jan
Placer Development	1	--	18⅛	18⅛	40	16 Jan	19½ Feb
Powell River Co	*	37¾	37½	38	385	34 Jan	39¼ Aug
Power Corp of Canada	*	13¼	12½	13¼	1,140	10¼ May	15 Feb
Price Bros & Co Ltd common	*	64¾	60	64¾	6,250	50⅝ May	67½ July
4% preferred	100	--	101	101	30	100½ Mar	103 Feb
Provincial Transport	*	--	13⅝	13¾	92	13⅝ Oct	17 Jan
Quebec Power	*	18½	18½	18½	25	18 Aug	20¾ Jan
Rolland Paper common	*	--	13	13½	484	12 Sep	17 Jan
4¼% preferred	100	101	101	101½	20	101 Jun	104 Mar
Saguenay Power 4¼% preferred	100	--	104	104	60	104 Apr	106 Feb
St Lawrence Corporation common	*	19	18¾	19½	1,755	9¼ May	19½ Oct
Class A preferred	50	48½	47¼	48½	1,931	30½ May	48½ Sep
St Lawrence Paper 6% pfd	100	138	135	138	1,524	116 Jan	138 Oct
Shawinigan Water & Power com	*	21½	21¼	22	1,877	21¼ Oct	25¾ Jan
Series A 4% preferred	50	49½	49½	49¾	1,397	49½ Sep	50⅜ Sep
Sherwin Williams of Canada com	*	--	29½	29½	85	25 Jun	30¼ Mar
7% preferred	100	169	169	169	5	169 Oct	175 Apr
Sicks Breweries common	*	--	14½	14¾	325	12½ Apr	15 July
Voting trust ctfs	*	14	14	14	225	12¼ Mar	14½ July
Southam Press Co	*	17	16¾	17	75	16¾ Oct	18¾ May
Southern Canada Power	*	18¼	18¼	18½	625	16 Mar	18½ Sep
Standard Chemical common	*	--	7¾	7¾	235	7¼ Sep	9⅞ Feb
Steel Co of Canada common	*	76	75¼	76	153	75¼ Sep	82 May
7% preferred	25	--	80	80	10	79 July	89 Jan
Tuckett Tobacco 7% preferred	100	--	180¼	180¼	30	180⅛ Sep	190 Jun
Twin City	5	--	8	8	2	8 May	15½ Feb
United Steel Corp	*	8⅛	8	8¼	610	7½ May	10 Feb
Wabasso Cotton	*	--	77	77	5	72 Apr	81 Feb
Walker Gooderham & Worts	*	28⅜	25	28⅜	3,800	21¾ May	28⅜ Oct
Wilsils Ltd	*	--	21¼	21½	150	20½ May	23 Mar
Winnipeg Electric common	*	18⅛	16¾	18½	4,789	13 Jan	18½ Oct
5% preferred	100	--	100	100	2	97½ Jan	101 May
Zellers Limited 5% preferred	25	--	27	27	35	26¾ Apr	27 Jan
6% preferred	25	--	29	29	100	27½ Jan	29 Feb
Banks—							
Canadienne	10	19½	19¼	19½	640	19¼ Sep	22 Feb
Commerce	10	21½	21¼	21½	220	21¼ Sep	23 Jan
Dominion	10	26	26	27	175	21½ Mar	27 Oct
Montreal	10	26	25¾	26	1,530	25¼ Apr	28 May
Nova Scotia	10	--	35	35	30	34 July	39 Jan
Royal	10	22¾	22⅜	22¾	2,131	22 Apr	25 Jan
Toronto	10	--	39	39	10	35½ Apr	39 Sep
BONDS—							
Montreal Lt Heat & Power— 3% notes	1949	--	50	50	$9,000	50 Jan	50⅛ Feb

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
David & Frere Limitee class A	*	--	24½	24½	50	22¼ Aug	25¾ Feb
Class B	*	--	5¾	5¾	50	4¼ Mar	5¾ July
Dominion Engineering Works Ltd	*	36½	36½	36½	38	35 Aug	48 Jan
Dominion Square Corp	*	--	36¾	36¾	5	36 Apr	40 Feb
Dominion Woollens & Worsteds	*	--	12½	12½	29	11½ May	15 Jan
Donnacona Paper Co Ltd	*	19¼	18½	19⅜	4,600	14¾ May	20 Feb
Eastern Steel Products Ltd	*	9½	9	9½	85	8½ May	12 Jan
Fairchild Aircraft Limited	5	--	2⅛	2¼	750	2 Sep	3¼ May
Fanny Farmer Candy Shops Inc	1	--	50	51	90	50 May	61 Jan
Fleet Mfg & Aircraft	*	2½	2	2½	960	2 May	4⅞ Feb
Ford Motor Co of Canada class A	*	20⅛	20⅛	20¼	125	20 Jan	23 May
Foreign Pow Sec 6% red pfd	100	--	6	7	189	6 Oct	12½ Jan
Fraser Companies	1	52½	50	52½	1,992	42 May	55 Feb
Great Lakes Paper Co Ltd com	*	18¼	17¾	18¾	3,335	13½ May	18¾ Oct
Class A preferred	*	--	45	45	100	44½ Sep	47¼ Jun
Horner Ltd (Frank W) class A	*	--	10	10	50	10 Apr	11 Jun
Hydro-Electric Securities Corp	*	--	3¼	3¼	100	3¼ Sep	4¼ Feb
Intern'l Paints (Can) Ltd class A	*	9	9	9	7	8 Sep	13 Jan
5% preferred	20	--	28	28	150	25 Jan	28 Sep
Lowney Co Ltd (Walter M)	*	--	12¼	12¼	125	11 Jun	14¼ July
MacLaren Power & Paper	*	41	40	41½	875	40 Jan	46 Jun
Maple Leaf Milling Co Ltd	*	12	12	12¼	221	11 May	14¾ Feb
Maritime Teleg & Tel common	10	--	19¾	19¾	36	19¾ Sep	21 Jun
Massey-Harris 6¼% conv pfd	20	--	28½	28½	690	28 May	31⅞ Feb
McColl-Frontenac Oil 4% pfd	100	--	102	102	25	102 Sep	104 Jan
Melchers Distilleries Ltd common	*	6	6	6	150	5⅛ Sep	7½ Feb
6% preferred	10	13	13	13	375	12 Aug	14⅞ Jan
Minnesota & Ontario Paper Co	5	22⅝	22½	22¾	1,225	15⅜ May	22¾ Oct
Montreal Island Power	*	--	20c	20c	2	20c Sep	25c Apr
Moore Corporation Ltd	*	72	71	72	160	65½ May	74 Mar
Mount Royal Hotel Co Ltd	*	--	15	15½	119	10⅜ Jan	17 Apr
Mount Royal Rice Mills Ltd	*	10	10	10⅛	450	9 May	10⅛ Jan
Nova Scotia Lt & Pr 6% cum pfd	100	109	109	109	10	108½ May	112 Apr
Nuclear Enterprises Ltd	*	13½	13½	14	400	11 May	14¼ Mar
Orange Crush Ltd	*	13½	13¼	13½	385	13¼ Oct	22 Jan
Power Corp of Can 6% 1st pfd	100	--	110	110	10	107½ Apr	112½ Jan
Purity Flour Mills Co Ltd	40	54	54	54¼	150	54 Apr	54½ Jun
Quebec Pulp & Paper 7% red pfd	100	24	24	25	225	19 May	30 Jan
Rands Service Stores	*	9	8½	9	600	4 Apr	9⅝ Aug
Russell Industries	*	13¾	13	13¾	425	12½ May	15 July
Southern Canada Pr 6% pfd	100	--	117¾	117¾	36	116 Apr	123 Jan
Southmont Invest Co Ltd	*	41c	41c	43c	13,116	24c Jan	43c May
Standard Paving & Materials Ltd	*	--	6	6	50	6 July	7½ July
United Amusement Corp class A	*	--	31	31	10	30¼ May	31 Feb
Westeel Products Ltd	*	28½	28½	28½	50	23 May	29¼ Sep
Windsor Hotel Ltd	*	12	12	12	109	12 Sep	14½ Jan
Mining Stocks—							
Alger Gold Mines Ltd	1	15c	15c	16c	10,400	15c Oct	31½c Feb
Alta Mines Ltd	1	--	12c	12c	1,000	10c Jan	19c Mar
Arno Mines Ltd	*	3c	3c	3c	200	3c Aug	7c Feb
Ashley Gold Mining	1	13½c	13c	13⅞c	29,000	13c Oct	26c Sep
Aubelle Mines Limited	1	--	16c	16c	500	12½c Jun	30c Jan
Band-Ore Gold Mines Ltd	1	20c	16c	20c	6,400	14c Sep	44c Jan
Beatrice Red Lake Gold Mines Ltd	1	16½c	10c	17½c	1,180,500	5c Jun	17½c Oct
Beaucort Gold Mines Ltd	1	--	24c	24c	500	21c Aug	37c Feb
Beaulieu Yellowknife Mines Ltd	1	41c	40c	42c	10,500	27½c Jun	89c Sep
Bob's Lake Gold Mines Ltd	1	24c	20c	31c	149,500	5c Sep	31c Oct
Buffadison Gold Mines Ltd	1	--	1.24	1.25	2,000	1.00 May	1.50 Feb
Cartier-Malartic Gold Mines Ltd	1	5¼c	5¼c	5½c	1,500	4c July	8c Sep
Celta Dev & Mining Co Ltd	*	--	6c	6c	1,500	4c July	8c Sep
Central Patricia Gold Mines Ltd	1	130	130	130	100	130 Oct	130 Oct
Centremaque Gold Mines Ltd	1	--	18c	20c	1,900	8c Oct	28c Feb
Century Mining Corp Ltd	1	14c	13½c	14c	8,000	13c Aug	44c Feb
Cheskirk Mines Ltd	1	9c	9c	10c	5,500	9c Aug	32c Jan
Colomac Yellowknife Mines Ltd	1	--	8¼c	8¼c	2,000	8c Aug	16¼c Apr
Consol Central Cadillac Gold Mines	1	27c	21c	27c	39,600	21c Sep	60c Feb
Cortez Explorations Ltd	1	12c	11c	14c	18,500	11c May	25c Jan
Cournor Mining Co Ltd	*	--	22c	22c	1,000	19c May	39c Jan
Dome Mines Ltd	*	24¾	24¾	25	280	18⅜ Jan	25 Sep
Donalda Mines Ltd	1	1.01	1.01	1.02	700	74c Aug	1.60 Jan
East Sullivan Mines	1	3.45	3.40	3.60	6,500	2.74 May	4.65 Jan
Elder Mines Ltd	1	83c	83c	83c	500	72c July	1.35 Feb
Eldona Gold Mines Ltd	1	1.12	1.01	1.12	26,800	28c July	2.60 Aug
El Sol Gold Mines Ltd	1	38c	38c	40c	15,500	25c Feb	56c Sep
Fontana Mines (1945) Ltd	1	--	8c	8c	500	6c May	16c Jan
Formaque Gold Mines Ltd	1	28¾c	28c	32c	48,100	19c Aug	92c Feb
Found Lake Gold	1	5c	5c	6c	4,000	5c Apr	9⅞c Feb
Goldbeam Mines Ltd	1	--	15c	15c	1,000	15c Oct	40c Feb
Goldvue Mines Ltd	1	35c	33c	36½c	35,000	18c May	45c Sep
Heva Gold Mines Ltd	1	--	30c	30c	3,500	25c July	95c Feb
Hollinger Consolidated Gold	1	--	11¾	11¾	160	9.50 May	12⅝ Sep
Hudson-Rand Gold Mines Ltd	1	12c	8c	12c	133	8c Oct	28c Feb
J-M Consolidated Gold Mines Ltd	1	3¾c	3¾c	4c	5,500	2c Mar	5c Feb
Jack Lake Mines Ltd	1	5½c	5½c	6c	10,000	5c May	13c Jan
Joliet-Quebec Mines Ltd	1	45c	43c	45c	3,400	33c May	90c Jan
Lake Rowan (1945) Mines Ltd	1	--	17c	17c	1,000	16c May	33½c Jan
Lake Shore Mines Ltd	1	--	15	15¼	75	13⅞ Jan	16¼ Jun
Lingside Gold Mines	1	--	8c	10c	2,500	7½c Jun	22c Feb
Little Long Lac Gold Mines Ltd	*	--	1.82	1.82	1,000	1.60 July	2.15 Apr
Louvicourt Goldfields	1	1.65	1.60	1.67	6,700	1.35 Aug	3.55 Feb
Macdonald Mines Ltd	1	2.70	2.55	2.75	4,900	2.27 July	4.80 Jan
Madsen Red Lake Gold Mines	1	--	3.65	3.65	100	3.00 May	3.75 Feb
Nechi Cons Dredging	1	1.07	1.07	1.09	15,000	1.02 Jun	1.20 Feb
O'Brien Gold Mines Ltd	1	2.35	2.20	2.40	5,700	1.83 May	2.65 Jan
Pandora Cadallic Gold Mines Ltd	1	9c	9c	9c	3,000	7c May	21c Feb
Pato Cons Gold Dredging Ltd	1	--	5.30	5.30	500	4.90 Feb	6.00 Jun
Pitt Gold Mining Co Ltd	1	--	11½c	12c	2,500	9c May	18c Feb
Quebec Manganese	*	76c	72c	76c	48,100	58c Aug	76c Oct
Rochette Gold Mines Co Ltd	1	14c	12c	15c	4,500	6½c May	25c Aug
Santiago Mines	50c	16c	16c	17½c	15,500	12c May	34½c Feb
Sherritt-Gordon Mines Ltd	1	--	2.95	3.05	2,400	2.10 Jan	5.35 Feb
Siscoe Gold Mines Ltd	1	48c	48c	50c	2,030	48c Aug	67½c Apr
Soma-Duvernay Gold Mines Ltd	1	--	9c	9c	500	7c Sep	19c Jan
Stadacona Mines 1944 Ltd	*	65c	65c	67c	2,300	50c May	78c Jan
Steeloy Mining Corp	*	--	16c	16c	2,000	13c May	22c Sep
Steep Rock Iron Mines	1	2.35	2.25	2.35	200	1.80 Jun	2.50 Feb
Sullivan Cons Mines Ltd	1	--	2.10	2.15	1,000	1.70 May	2.80 Jan
Thurbois	1	30c	30c	32c	2,000	30c Oct	41½c Sep
Vinray Malartic	*	8c	7c	8½c	28,000	5c Aug	20c July
Westville Mines	1	--	5⅝c	6c	6,000	4⅞c Aug	14c Feb
Oil Stocks—							
Consol Homestead Oil Co Ltd	*	15c	13c	15½c	70,300	12c Sep	61c Jun
Gaspe Oil Ventures Ltd	1	72½c	56c	72½c	18,500	40c May	75c Jan
Okalta Oils	*	--	65c	65c	500	60c Sep	2.35 July
Omnitrans Exploration	*	12c	8½c	12c	7,500	8½c Oct	24c July
Royalite Oil Co Ltd	*	--	16	16⅞	770	14½ Jan	20⅞ Jun

Montreal Curb Market

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Glove Works Ltd	*	9¼	9¼	10	20	8 Jan	11½ Mar
Atlas Steels Limited	*	11½	11	11½	1,635	9⅛ Aug	12¼ Feb
Auto Fabric Prod Co Ltd class A pfd	*	11¾	11¾	11¾	25	11¾ Jan	13½ Mar
Class B	*	5½	5½	5½	100	5½ Sep	7 Mar
Bathurst Power & Paper class B	*	--	6½	6½	181	5 Jun	7½ Feb
Brand & Millen Ltd A	*	1.25	1.25	1.40	1,425	1.25 Oct	3.00 Jun
Brewers & Dis of Vancouver Ltd	5	15¾	15¾	15¾	6	15½ Apr	17 Feb
Bright & Co	100	20½	20½	20½	19	20½ Oct	25 Jan
British American Oil Co Ltd	*	24	24	24½	470	23¾ Sep	27 Jan
British Columbia Packers class A	*	--	13	13	300	13 Sep	16 Feb
Class B	*	--	7	7	60	5¾ Sep	8¼ Feb
British Columbia Pulp & Paper com	*	--	63	68½	325	43 May	68½ Oct
Brown Company common	1	5¼	4⅞	5⅜	7,925	2⅞ May	5⅝ July
Preferred	100	92	92	93½	277	67 May	94¾ July
Burns & Co class B		15	15	15	5	12⅛ Jan	15 Oct
Butterfly Hosiery Co Ltd	1	14¾	14¾	16¼	385	9½ Jan	16¼ Sep
Canada & Dominion Sugar	*	20¾	20¾	21¼	1,741	20½ Jan	23¾ May
Canada Malting Co Ltd	*	--	53	53	25	52 Apr	63 Jan
Canada Northern Power 7% pfd	100	--	110½	111	28	109 Jun	112½ Jan
Canada Starch Co Ltd	5	13	13	13	300	10½ Feb	15¼ Jan
Canadian Dredge & Dock Co	*	--	22	22	100	20 May	30 Feb
Canadian Food Products class A	*	--	17¼	17¼	20	17¼ Sep	17¼ Sep
Canadian Gen Electric Co Ltd	50	--	270	270	2	265 Apr	275 May
Canadian Gen Investments Ltd	*	--	14	14	290	14 July	16½ Feb
Canadian Industries common	*	23	22	23	238	21 Jan	25 Feb
Canadian Marconi Company	1	--	2	2	600	1.75 May	2⅞ Jan
Canadian Power & Paper Inv com	*	--	2	2	50	1.75 May	3½ Feb
5% cumulative preferred	*	--	10½	10½	162	10 Sep	14 Feb
Canadian Vickers Ltd common	*	33	33	33	10	26 Jan	36½ Apr
7% cum preferred	100	--	147	148	35	135 Mar	154½ Sep
Canadian Western Lumber Co	2	2⅝	2⅝	2⅞	1,150	2½ Aug	3¾ Feb
Canadian Westinghouse Co	*	--	40	40	12	40 May	47 Feb
Claude Neon General Advert Ltd com	*	60c	60c	60c	4,100	30c Apr	60c Sep
Commercial Alcohols Ltd common	*	--	5	5	125	3½ Apr	5½ July
Consolidated Div Stand Sec class A	*	--	35c	35c	126	35c Jan	65c Feb
Preferred	*	--	15	15	48	15 Sep	17 Feb
Consolidated Lithograph Mfg	*	--	20	20	110	15½ Jan	20 Sep
Consolidated Paper Corp Ltd	*	19	17¾	19¼	19,211	14½ May	19⅝ Jan
Consolidated Textile Mills Ltd com	*	--	9¼	9¼	45	8½ Jan	10¼ Mar
5% cumulative preferred	20	17½	17¼	18	200	17 July	18¾ Feb
Cub Aircraft Corp Ltd	*	--	80c	90c	2,075	70c Sep	2⅝ Apr

For footnotes see page 42.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING OCTOBER 3

Toronto Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	17⅞	16½	18	6,040	14¼ May	21¼ Feb
$1.50 preferred	20	20½	19¾	20¾	2,060	17½ May	22 Feb
$2.50 preferred	20	--	37	37	80	36¼ July	43½ Jun
Acadia-Atlantic class A	*	19¾	19¾	20	320	19¾ Sep	23½ Mar
Preferred	100	--	104½	104½	15	103⅛ Jun	107 Feb
Acme Gas & Oil	*	6½c	6½c	6½c	500	5¾c May	18c Jun
Agnew-Surpass new common	*	9½	9½	9½	275	9½ Sep	9¾ Sep
Akaitcho Yellowknife	1	95c	95c	95c	700	90c Aug	1.50 Jan
Alberta Pacific Cons	1	10c	10c	12c	1,720	10c Sep	26c Jun
Alger Gold Mines	1	15c	14c	16c	59,300	12c May	32c Feb
Algoma Steel common	*	39¼	37	39¼	830	21 Jan	41 Aug
Aluminium Ltd common	*	--	205	205	85	188 Mar	213 July
Aluminum of Canada 4% pfd	100	26	26	26½	535	26 Jan	27⅝ Feb
Amalgamated Larder Mines	1	65c	62c	66c	7,567	62c Sep	1.90 Jan
American Nepheline	*	--	55c	55c	2,500	55c Oct	77c Jun
American Yellowknife	1	--	12c	13c	1,500	9½c Aug	19c Mar
Anglo Canadian Oil	*	1.27	1.25	1.30	2,500	97c Jan	1.90 July
Anglo-Huronian	*	--	9.00	9.25	115	8.45 Jun	9.65 Aug
Anglo Rouyn Mines	1	80c	74c	85c	10,300	60c Aug	1.30 Feb
Ansley Gold	1	6c	6c	6c	7,000	4c Aug	12c Feb
Apex Cons Resources	*	8½c	8c	9c	8,000	6½c Jan	14c Sep
Aquarius Porcupine	1	--	41c	42c	2,500	41c Oct	70c Feb
Area Mines	1	--	10c	10c	500	6c May	13¾c Jan
Argus Corp common	*	7	6⅞	7	600	6¾ May	9¼ Feb
Preferred	100	84	83	84	20	83 Oct	93½ Sep
Arjon Gold Mines	1	--	17½c	18c	2,000	10⅞c May	30c Jan
Armistice	1	58c	54c	58c	7,600	41c May	1.03 Jan
Ashdown Hardware class A	10	14	14	14¼	30	13 Mar	15¼ Jan
Ashley Gold Mining	1	13½c	12c	14c	55,000	6c May	27c Sep
Astoria Quebec	1	12c	12c	14c	20,500	8c May	23½c Jan
Athona Mines	1	13c	13c	14c	7,200	11c May	38c Feb
Atlas Steel	*	11⅝	11	11⅝	3,940	9 Aug	12¾ Feb
Atlas Yellowknife	1	--	16c	16½c	1,000	11c May	35c Feb
Aubelle Mines Ltd	1	16½c	15c	17c	13,100	8¼c Jun	39c Feb
Aumaque Gold Mines	1	33c	30c	33c	19,300	20c Jun	76c Jan
Aunor Gold	1	4.45	4.45	4.60	2,350	3.90 May	5.20 Apr
Auto Electric common	*	--	5¾	5¾	75	4¾ Jun	5¾ Sep
Auto Fabric class A	*	12½	12½	12½	480	12 Jan	13½ Mar
Bagamac Mines	1	--	22c	22½c	2,500	16c Mar	34c Sep
Bankfield Consolidated	1	--	8c	9c	3,000	8c Sep	19c Jan
Bank of Montreal	10	25⅝	25⅝	26¼	1,045	25½ Jan	28 Aug
Bank of Nova Scotia	10	34½	34½	35	744	33 Aug	39½ Jan
Bank of Toronto	10	37	37	38	345	35 Jun	40 Jan
Base Metals Mining	*	9½c	9½c	10c	13,600	7½c Jan	23c Jun
Bates & Innes class A	*	--	18	18	190	17 Aug	20¾ Feb
Bathurst Power class A	*	22¼	21¼	22¼	525	19½ Jun	23¾ Feb
Bear Exploration & Radium	1	58c	57c	60c	3,700	50c May	91c Mar
Beaulieu Yellowknife	1	41c	39c	44c	115,200	26¾c May	89c Sep
Bell Telephone of Canada	100	166¾	166	167½	1,267	166¾ Sep	191 Feb
Rights		5	4⅞	5	4,301	4⅞ Sep	5 Sep
Bevcourt Gold	1	70c	65c	75c	111,700	60c Aug	1.35 Feb
Bidgood Kirkland Gold	1	23½c	23c	24c	21,016	16c Mar	31c Aug
Biltmore Hats common	*	--	11½	11½	5	11½ Sep	14½ Jan
Bobjo Mines Ltd	1	16½c	16c	16½c	3,100	14c Jan	30c Feb
Bonetal Gold	1	--	31c	32c	1,200	26c Aug	44c Feb
Bonville Gold	1	7c	7c	7c	3,000	6c Aug	10¼c Feb
Bralorne Mines Ltd	*	11¼	10¾	11¼	1,910	10 May	13¼ Mar
Brand & Millen class A	*	1.22	1.20	1.45	1,200	1.20 Oct	3⅛ Jan
Brantford Roofing	*	--	18¼	18⅜	55	18 May	18⅜ Oct
Brazilian Traction Light & Pwr com	*	22½	21⅝	22½	3,475	20 May	24 Jan
Brewers & Distillers	5	15¾	15¾	15¾	10	15½ Feb	17 Feb
Brewis Red Lake Mines	1	9¼c	9c	9½c	19,300	9c Sep	32c Apr
British American Oil	*	24	24	24½	1,061	23¾ Sep	27 Jan
British Columbia Elec pref	100	--	100½	100½	15	100⅜ Sep	103¼ Sep
British Columbia Forest	*	3⅞	3½	4	3,998	3⅛ May	4½ Feb
British Columbia Packers class A	*	--	13	13	20	13 Oct	16 Feb
Class B	*	--	5¾	6	75	5¾ Oct	9 Feb
British Columbia Power class A	*	--	26¾	27⅜	455	25½ July	29½ Jan
Class B	*	--	2⅛	2⅛	25	2 July	3⅛ Feb
British Dominion Oil	*	16c	16c	17c	6,600	15c Jan	30c Jun
Broulan Porcupine	1	27c	27c	32c	690	27c Aug	48½c Feb
Bruck Silk Mills	*	--	22	22	40	20 Aug	29½ Jan
Buffadison Gold	1	1.25	1.17	1.30	42,700	80c May	1.55 Feb
Buffalo Ankerite	*	2.95	2.90	3.20	2,368	2.50 Apr	4.75 Feb
Buffalo Canadian Gold Mines	*	--	18½c	21c	3,000	15c May	35c Feb
Buffalo Red Lake Mines	1	24c	22c	24c	10,800	22c Oct	50c Jan
Building Products	*	--	29⅝	30¼	205	28 May	32¼ Feb
Burlington Steel	*	--	11½	11½	25	11 Jun	12¾ Apr
Burns & Co class A	*	--	26	26	15	22 July	29 Jan
Class B	*	14	14	15¾	225	12 May	16 Sep
Calgary & Edmonton	*	2.56	2.35	2.56	4,500	1.70 Jan	2.70 July
Callinan Flin Flon	1	--	7½c	8c	2,000	5¾c Sep	17¾c Feb
Campbell Red Lake	1	3.05	2.90	3.05	2,195	2.30 Jan	3.50 Feb
Canada Cement common	*	--	19	20	562	16¾ May	23¾ Jan
Canada Machinery	*	--	7⅛	7⅛	150	6¾ Sep	8 Jun
Canada Malting	*	53½	53½	53½	25	52 Apr	62 Feb
Canada Northern Power	*	10¼	10¼	10¼	175	8¾ Jun	12 Jan
Canada Packers class A	*	--	37½	38¼	205	36⅛ July	40 Jan
Canada Permanent Mtge	100	198	197	198	7	188 Mar	200 Sep
Canada SS Lines preferred	50	41	41	41½	175	41 Sep	49½ Mar
Canada Varnish Co pref	25	--	24¾	25	75	24 Oct	25 Oct
Canada Wire & Cable class B	*	--	22½	23	45	19 Apr	23½ May
Canadian Bank of Commerce	10	21⅛	21	21½	345	21 May	23⅝ Feb
Canadian Breweries	*	23⅛	22½	23⅛	5,645	22¼ Sep	26⅞ May
Rights		28½c	24c	28½c	47,646	20c Sep	29c Sep
Canadian Canners common	*	20½	20⅛	20½	320	20 Jun	26 Jan
1st preferred	20	26	25⅝	26	130	25 Sep	29½ Jan
Convertible preferred	*	20½	20	20½	65	20 Apr	26 Jan
Canadian Car common	*	12½	12	12½	170	11¾ May	15 Feb
Class A	20	17	16	17	545	16 Sep	19¼ Feb
Canadian Celanese preferred	25	--	39½	39½	25	39½ Sep	43 Feb
Canadian Dredge	*	22½	22	22½	315	18 May	30 Feb
Canadian Food Products common	*	11¼	11¼	11¼	45	10 May	15½ Jan
Class A	*	17⅜	17⅜	17½	155	16 Jun	20 Feb
Preferred	100	--	97	97	15	97 Oct	100 Jan
Canadian Ice Machine class A	1	15	15	15	250	15¼ Sep	15¼ Sep
Canadian Industrial Alcohol com A	*	15½	13¾	15½	2,950	11½ May	16¾ Jan
Class B	*	--	14½	14½	100	11¼ May	16 Jan
Canadian Locomotive	*	24½	24	24½	275	22¼ Aug	37½ Jan
Canadian Malartic	*	85c	80c	85c	41,500	60½c May	90c Sep
Canadian Oil Cos common	*	14	14	14½	85	13 Sep	18½ Feb
8% preferred	100	168½	168½	168½	7	168 Mar	183¾ Jan
5% preferred	100	--	105¾	105¾	15	104 July	106 Feb
Canadian Pacific Railway	25	14¼	13	14⅜	4,950	11½ May	15⅝ Feb
Canadian Wirebound class A	*	25½	24½	25½	100	24 May	26½ Apr
Cariboo Gold	1	2.25	2.25	2.35	700	2.00 May	3.00 Feb
Castle-Trethewey	1	--	1.26	1.26	125	1.10 May	1.45 Mar
Central Patricia Gold Mines	1	1.35	1.30	1.60	47,750	1.30 Oct	2.20 Jan
Central Porcupine	1	37c	33c	40c	107,500	13c July	40½c Oct
Centremaque Gold	1	20c	18c	21c	10,900	13½c Aug	25c May
Chateau-Gai Wines	*	7¾	7¾	7¾	100	7 Sep	11⅞ Jan
Chemical Research	1	40c	40c	45c	1,500	30c May	79½c Jan
Cheskirk Mines	1	9c	9c	9½c	24,300	8½c Sep	33c Jan
Chesterville Mines	1	3.20	3.20	3.35	6,800	2.60 May	4.30 Jan
Chimo Gold Mines	1	29c	28c	31c	3,900	21c Aug	61c Jan
Chromium Min & Smelt	*	--	1.53	1.60	460	75c Jan	2.20 Apr
Circle Bar Knitting	*	31	31	31	75	20 May	31 Oct
Citralam Malartic	1	6c	5½c	6½c	56,000	5c May	14½c Feb
Coastal Oils	*	14c	13c	14c	5,000	13c Feb	50c Jun
Cochenour Willans Gold	1	2.80	2.80	2.90	5,150	2.10 May	3.45 Feb
Cochrane Dunlop common	*	7⅝	7⅝	7⅝	50	6 Feb	8½ Jun
Cockshutt Plow	*	--	12	12	5	11 Sep	15 Feb
Coin Lake	1	35c	35c	35c	100	30c May	51c Feb
Colomac Yellowknife	1	8c	8c	9c	61,200	7c Aug	35c Jan
Commonwealth Petroleum	*	38c	38c	38c	1,500	37c May	60c Jun
Conduits National	1	--	6½	6½	160	6 Aug	7¾ Jan
Coniagas Mines	5	--	1.75	1.75	100	1.40 May	2.00 Sep
Coniaurum Mines	*	1.35	1.30	1.35	1,800	1.10 May	1.56 Jan
Consolidated Bakeries	*	17½	17½	17¾	85	17½ Jan	21 Feb
Consolidated Beattie Mines	2	85c	82c	90c	14,764	65c Jan	1.05 Sep
Consolidated Central Cadillac	1	--	23c	25c	7,700	23c Sep	61c Feb
Consolidated Homestead Oil	*	15c	12c	16c	41,700	12c Oct	34c Aug
Consolidated Mining & Smelting	5	87	84	87¼	1,117	78½ May	89¾ Feb
Consolidated Press class A	*	--	11½	11¾	200	11½ Sep	13 Apr
Class B	*	--	4	4	20	4 Sep	5 Jun
Consumers Gas	100	154	154	156	222	152 Apr	174½ Jan
Conwest Exploration	*	--	85c	90c	4,330	85c Aug	1.49 Feb
Corrugated Paper Box common	*	--	22	22	35	16½ Jan	23½ Mar
Cosmos Imperial Mills	*	27½	27⅜	27½	80	26 July	30¼ Jan
Crestaurum Mines	1	--	26c	29c	4,300	25c Aug	55c Jan
Croinor Pershing Mines	1	--	85c	1.04	6,020	69c May	1.50 Jan
Crow's Nest Coal	100	--	42	42	23	39⅞ May	45 Mar
Crowshore Patricia Gold	1	18c	18c	20c	1,700	12c July	1.43 Feb
Cub Aircraft	*	75c	75c	95c	1,800	70c Sep	2⅝ Apr
D'Aragon Mines	1	11c	11c	11c	2,000	9c Aug	28c Jan
Davies Petroleum	*	--	12¼c	14c	1,000	8c Jan	27c Jun
Davis Leather class A	*	28	27½	28	195	27 Sep	31 Mar
Class B	*	--	10¼	10¼	65	10 Sep	14 Mar
Delnite Mines	1	1.75	1.75	1.76	1,100	1.60 May	2.44 Feb
Denison Nickel Mines	1	10c	9c	10c	9,700	8c July	26c Feb
Detta Red Lake	1	57c	49c	59c	15,300	36c May	85c Feb
Dexter Red Lake Mines	1	65c	60c	65c	6,000	30c May	75c Sep
Dickenson Red Lake	1	1.23	1.02	1.25	27,600	87c May	1.70 Jan
Discovery Yellowknife	1	69½c	66c	71c	46,250	44c Aug	98c Feb
Distillers Seagrams common	2	20	18	20¼	11,680	14 May	20¼ Oct
Diversified Mining	*	1.15	1.07	1.18	21,000	70c Aug	1.34 Jan
Dome Mines Ltd	*	24¾	24⅜	25¼	1,690	18 Jan	25¼ Sep
Dominion Bank	10	26	26	26¾	770	25 Apr	29½ Jan
Dominion Dairies common	*	--	9¼	9¼	120	8 Sep	11 Feb
Dominion Foundry & Steel	1	30	29½	30	323	27 May	33½ Jan
Dominion Magnesium	*	7¾	6⅞	7¾	150	6⅞ Oct	9⅞ Feb
Dominion Malting preferred	100	--	104½	104½	10	104 Jun	105 Feb
Dominion Scottish Invest common	1	3⅜	3⅜	3⅜	100	3 Jun	4½ Feb
Preferred	50	--	41	41	35	40 Aug	45 Jan
Dominion Steel & Coal cl B	25	--	13⅜	14¼	305	12¾ May	18 Feb
Dominion Stores	*	22⅞	22½	23⅛	850	20 May	27 Mar
Dominion Tar & Chemical pfd	23½	--	23	23½	85	23 Sep	26⅜ May
Dominion Woollens	*	12½	12½	13	906	11 May	15 Feb
Donalda Mines	1	1.05	1.01	1.10	47,210	64c May	1.62 Jan
Dulama Gold Mines Ltd	*	34c	31c	36c	111,100	17c May	90c Jun
Duquesne Mining Co	1	--	67c	74c	5,300	67c Sep	1.58 Jan
Duvay Gold Mines	1	18c	16c	19c	28,300	11c July	28¾c Sep
East Amphi Mines	*	37c	35c	37c	6,000	26½c Mar	57c Jan
East Malartic Mines	1	2.10	1.98	2.10	12,950	1.50 May	2.45 Feb
East Sullivan Mines	1	3.40	3.30	3.60	15,350	2.70 May	4.75 Jan
Eastern Steel	*	9½	9½	9¾	300	8½ May	11⅞ Jan
Economic Investment	25	--	40	40	50	37½ July	40 Sep
Eddy Paper class A	20	--	19	19½	170	19 Oct	21 Jan
Elder Mines	1	80c	80c	83c	8,700	60c Aug	1.36 Feb
Eldona Gold Mines	1	1.06	1.00	1.14	314,300	28c May	2.60 Aug
El Sol Gold Mines	1	39c	37c	44c	38,200	20c Apr	60c Sep
English Electric class A	*	16⅞	16⅞	16⅞	100	16⅞ Oct	25¾ Jan
Class B	*	4⅜	4⅜	4⅜	15	4 Sep	7¼ Jan
Equitable Life Insurance	25	--	12½	12½	10	12½ Oct	14½ Jan
Eureka Corp	1	4.50	4.05	4.70	50,165	1.966 July	4.70 Oct
Falconbridge Nickel	*	--	4.00	4.00	150	3.90 Sep	5.50 Feb
Famous Players	*	17¾	17⅛	17¾	490	16 Aug	19¾ Feb
Fanny Farmer Candy Shops	1	49½	49½	51	1,055	49½ May	67 Jan
Federal Grain common	*	5	4¾	5	425	4¾ May	9½ Jan
Preferred	100	--	95	96	20	95 Sep	134 May
Federal Kirkland	1	--	6¾c	7c	3,000	5c May	11c Feb
Fibre Products preferred	10	7½	7½	8	875	6½ Mar	8 Sep
Fittings Ltd class A	*	--	12¼	12¼	40	11⅞ Sep	13½ Feb
Fleet Mfg & Aircraft	*	2⅜	2	2⅜	1,165	2 Aug	5 Feb
Fleury-Bissell preferred	100	14½	14½	14½	100	9 Aug	14 Sep
Ford of Canada class A	*	20⅛	20	20½	825	19½ Jan	23 May
Francoeur Gold	*	15½c	15½c	16c	2,800	12c May	38c Feb
Frobisher Exploration	*	2.55	2.50	2.55	4,045	2.05 May	3.25 Jan
Gatineau Power common	*	20	19	20	315	16½ Apr	20 Aug
5% preferred	100	--	109¾	110	45	109¼ July	111½ May
5½% preferred	100	--	110½	111	80	109¾ May	111¼ May
General Steel Wares common	*	--	14¾	15	205	14¾ Aug	18¼ Feb
Preferred	100	--	105	105¼	15	105 July	107 Jan
Giant Yellowknife Gold Mines	1	6.15	6.10	6.20	10,110	5.40 May	7.15 Mar
Gillies Lake	1	19c	17c	19¾c	132,500	10c July	23c Sep
Glenora Gold	1	--	3½c	4½c	3,500	3c July	9c Feb
Globe Oil	1	49½c	43c	52c	40,100	42c Sep	71c Aug
God's Lake Gold	*	1.07	1.02	1.20	55,800	57c Jan	1.98 Mar
Goldale Mines	1	--	19c	19c	500	16c July	22c Feb
Goldcrest Gold	1	19c	18c	20c	9,500	11c July	32c Aug
Gold Eagle Mines	1	--	7c	7c	2,000	4⅞c July	23c Jan
Golden Arrow Mines	1	17c	17c	18c	14,900	13c Aug	50c Jan
Golden Manitou Mines	1	2.10	2.05	2.10	2,400	2.05 July	3.30 Jan
Goldhawk Porcupine	*	14c	13¼c	16c	30,200	8c Aug	74c Jan

For footnotes see page 42.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING OCTOBER 3

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Goldora Mines	1	--	13c	15c	8,200	7c May	20c Sep
Goldvue Mines	1	34c	33c	37c	47,000	17c May	46c Sep
Goodfish Mining	1	--	4c	4c	4,400	4c Sep	11c Feb
Goodyear Tire preferred	50	53	52½	53¼	525	52½ Sep	55¼ Jan
Gordon Mackay class A	*	11½	11½	11½	400	11⅛ July	12 Sep
Graham Bousquet	1	16c	13c	16c	13,000	9⅞c Aug	16c Feb
Great Lakes Paper new common	*	18¼	17½	18⅞	12,390	13¼ May	18⅞ Oct
New preferred	*	45	44	45¼	839	44 Sep	47½ Jun
Great West Felt common	*	10¼	10¼	10¼	100	6⅛ May	10 Jun
Great West Saddlery common	*	--	11½	11½	30	8⅝ May	13 Sep
Greening Wire	*	4¼	4¼	4⅜	150	4 Jun	5½ Mar
Gunnar Gold	1	--	38c	38c	1,000	31c July	57c Jan
Gypsum, Lime & Alabastine	*	14⅛	13⅞	14¼	520	13 May	16½ Jan
Halcrow Swayze	1	--	6½c	6½c	500	5c Jun	10c Jan
Halliwell Gold	1	3½c	3½c	3¾c	4,500	2c May	4⅞c Mar
Hamilton Bridge	*	--	6⅞	6⅞	25	6 May	9¼ Feb
Hard Rock Gold Mines	1	37c	37c	41c	15,750	35c May	65c Jan
Harding Carpets	*	10⅛	10	10¼	450	9¾ May	12 Apr
Harker Gold	1	12½c	12½c	13c	900	9¼c May	18c Apr
Harricana Gold Mines	1	11c	10c	12c	8,000	7c May	21½c Feb
Hasaga Gold	1	85c	79¾c	85c	4,711	75c Aug	1.45 Feb
Headway Red Lake	1	--	7½c	7½c	1,000	7c May	15c Feb
Hedley Mascot	1	--	1.02	1.04	200	95c Aug	1.40 Jan
Hendershot Paper common	*	--	11	11	50	10 Aug	11¾ Aug
Preferred	100	--	99	99	5	98 Aug	99 Sep
Heva Gold Mines	1	33c	30c	36c	53,650	23⅝c July	97c Feb
Highland-Bell	1	--	48c	48c	500	46c Aug	89c Mar
Highridge Mining	*	10c	10c	11c	8,500	8c May	18c Jan
Highwood Sarcee	*	--	10c	10½c	2,000	8c Jan	18c July
Hinde & Dauch	*	17	17	19¼	80	17 Oct	23½ Feb
Hollinger Consolidated Gold Mines	5	11⅞	11⅝	12	2,165	9.50 May	12⅝ Sep
Home Oil	*	3.90	3.85	4.00	1,875	2.75 Jan	4.80 July
Homer Yellowknife	1	--	9c	10c	8,000	6⅛c Aug	15c Sep
Hosco Gold Mines	1	30c	30c	31c	9,900	24½c Aug	64c Feb
Howard Smith Paper common	*	--	27	27	25	25 July	28½ Jun
Howey Gold	1	33c	32c	34c	9,800	29c May	47c Feb
Hudson Bay Mining & Smelting	*	42¾	42½	43	1,030	40 Jan	45⅝ Feb
Hugh Malartic	1	5½c	5c	5½c	10,000	4c May	13c Jan
Hunts Ltd class A	*	--	12⅞	12⅞	100	10 May	13¾ Sep
Imperial Bank	10	26	26	27	375	25 Apr	30 Jan
Imperial Oil	*	14⅛	13½	14⅛	5,073	12½ Jan	15½ July
Imperial Tobacco of Canada ordinary	5	13½	13½	14½	1,205	13½ Jan	15½ Mar
Preferred	£1	--	7½	7⅞	870	7½ July	8½ Mar
Indian Lake Gold	1	9¼c	9¼c	10½c	2,500	6½c Aug	24c Jan
Ingersoll Machine class A	*	--	8½	8¾	90	8 Sep	10⅛ Apr
Int'l Metal class A	*	30	28½	30	315	26 Mar	33¾ Aug
Preferred	100	103	103	103	320	102 Jun	104¾ Jan
International Milling preferred	100	--	111¾	111¾	262	106⅝ Jan	111¾ Sep
International Nickel Co common	*	33¼	32¾	33¼	2,125	32¼ Aug	37¾ Jan
Preferred	5/100	--	150	150	10	139½ July	150 Sep
International Petroleum	*	12¾	12⅝	12⅞	2,135	12½ Sep	16½ Feb
International Uranium	1	42c	40c	42½c	6,300	35c July	90c Jan
Jacknife Gold	*	8c	6½c	8½c	12,000	6½c Sep	15c Jan
Jack Waite Mining	1	10c	9½c	10c	8,500	8c Sep	19c Jan
Jacola Mines	1	2¾c	2¾c	2¾c	500	2½c July	5c Sep
Jason Mines	1	21c	18c	21c	61,600	14c July	55c Feb
Jellicoe Mines (1939)	1	--	5c	5c	1,055	5c Oct	9c Feb
J M Consolidated	1	2½c	2½c	2½c	572	2½c Oct	5c Sep
Joburke Mines Ltd	1	35c	35c	37c	8,300	33c July	60c Jun
Joliet Quebec Mines	1	45c	43c	45c	17,700	33c May	95c Jan
Kayrand Mining	1	8c	7½c	8c	6,000	6⅛c Aug	24c Jan
Kelvinator Co	*	--	25	25¼	155	25 Mar	31 Mar
Kelwren Gold	1	36c	32c	36c	41,693	21c May	55c Jan
Keno Hill	1	--	50c	53c	2,000	40c Jun	57c July
Kerr-Addison	1	16	15⅞	16⅛	3,660	12½ Mar	16½ Jun
Kerr-Lake	1	59c	59c	59c	100	37c Mar	95c Aug
Kirkland Golden Gate	1	25c	20c	25c	12,800	14c May	46c Jan
Kirkland-Hudson	1	--	75c	80c	1,600	50c July	1.05 Jan
Kirkland Lake	1	2.03	1.96	2.10	22,865	1.33 Jan	2.25 Sep
Kirkland Townsite	1	20c	20c	22c	3,800	10c Apr	25c Aug
Labatt (John)	*	24	23½	24¾	225	23 July	26½ Mar
Labrador Mining & Exploration	1	6.50	6.45	6.50	1,265	3.40 May	7.50 Aug
Laguerre Gold Mines	1	5¾c	5c	11c	203,890	5c Oct	61c Feb
Lake Fortune Gold	*	--	5½c	5½c	500	4c Apr	15c Jun
Lake Rowan (1945)	1	--	14c	15c	5,500	13c Sep	33c Jan
Lake Shore Mines	1	--	15	15¼	1,310	13⅝ Jan	16⅜ Jun
Lake Wasa Mining	1	88c	88c	88c	1,700	81c Sep	1.25 Jan
La Luz Mines	*	--	3.20	3.20	200	2.80 Aug	4.50 Jan
Lamaque Gold	*	6.50	6.50	6.70	600	5.70 Feb	7.25 Jun
Lang & Sons	*	--	19	20	250	19 Sep	22 May
Lapa Cadillac Gold	1	--	7c	7c	1,000	7c Sep	13c Jan
Lapaska Mines	1	26c	23c	28c	15,600	22c May	50c Jan
Larder "U" Mines	1	7c	6½c	7½c	17,500	4c May	17c Jan
Laura Secord Candy	3	17½	17½	18	165	16½ Aug	21¼ Feb
Lebel Oro Mines	1	3½c	3½c	3½c	500	2¼c May	4½c Feb
Leduc-West Oil	*	48c	48c	52c	2,100	39c Sep	55c Sep
Leitch Gold Mines, Ltd	1	1.23	1.20	1.28	6,300	1.16 Jun	1.40 Jan
Lencourt Gold	1	--	20c	22c	14,000	20c Oct	28c Sep
Lexindin Gold	1	10¾c	10¾c	10¾c	1,000	10c Sep	34c Jan
Lingman Lake Gold Mines	1	72c	72c	79c	43,200	63c May	1.32 Mar
Little Long Lac Gold Mines Ltd	*	1.75	1.68	1.85	10,950	1.45 May	2.40 Feb
Loblaw Groceterias class A	*	30½	29¾	30¾	317	28 Jun	33¾ Jan
Class B	*	29½	28	30	360	26¾ Jun	31½ Jan
Louvicourt Goldfields	1	1.69	1.60	1.70	9,300	1.35 Aug	3.60 Feb
Lunward Gold Mines	1	--	20c	25c	5,200	16c May	39c Jan
Lynx Yellowknife Gold	*	10½c	10½c	11c	4,000	9c July	28c Jan
Macassa Mines	1	3.60	3.50	3.80	6,040	3.05 May	4.20 Mar
MacDonald Mines	1	2.65	2.60	2.75	7,100	2.25 July	4.85 Jan
Macfie Red Lake	1	14½c	13c	14½c	9,700	11c Aug	39c Feb
MacLeod-Cockshutt Gold Mines	1	1.80	1.65	1.85	8,100	1.30 May	2.25 Feb
MacMillan Export class A	*	9¾	9¾	10	4,184	9¼ Sep	10 Sep
Class B	*	6	5⅞	6	1,625	5½ Sep	6¼ Sep
Madsen Red Lake Gold Mines	1	3.50	3.15	3.70	22,700	2.80 May	3.95 Jan
Magnet Consolidated Gold	1	50c	37c	50c	4,000	30c May	59c July
Malartic Gold Fields	1	2.10	1.94	2.10	26,115	1.50 May	2.45 Feb
Manitoba & Eastern	*	--	2c	2c	900	2c Oct	5¼c Feb
Maple Leaf Milling	*	12	12	12	49	11¼ May	14⅞ Feb
Maralgo Mines	1	6¼c	6¼c	6¼c	500	4½c Aug	10½c July
Marcus Gold	1	51c	50c	55c	3,500	50c May	1.15 Jan
Martin-McNeeley	1	9⅞c	9c	9⅞c	2,700	8½c May	18c Apr
Massey-Harris common	*	15⅝	15⅜	15¾	1,170	14½ May	21¾ Feb
Preferred	20	28¾	28¼	29	195	27¾ Jun	32 Feb
McBrine (L) preferred	*	--	18½	18½	50	17¾ Jan	20 July
McColl Frontenac Oil common	*	25¾	25	25¾	310	23⅜ Jan	30¼ July
Preferred	100	100	100	100	30	100 Oct	104½ July
McIntyre Porcupine Mines	5	65	65	66½	420	54 Jan	67⅜ Sep
McKenzie Red Lake	1	--	58c	58c	1,400	47½c May	94c Feb
McMarmac Red Lake Gold	1	36c	34c	36c	5,147	30c May	62c Feb
McWatters Gold	*	10c	10c	10c	100	10c Oct	20c Feb
Mercury Mills	*	--	16	16	65	16 Oct	19 Apr
Mid-Continent Oil	*	8c	7c	8c	9,500	5½c Apr	14½c Jun
Mining Corp	*	8.20	8.00	8.20	3,470	7.90 May	10.50 Jan
Modern Tool Works	*	--	8	8½	75	7½ Jan	8½ Sep
Moneta Porcupine	1	43c	43c	45c	2,300	43c Sep	72c Feb
Montreal Locomotive	*	16	15	16	160	15 Sep	22½ Feb
Moore Corp common	*	72	71	72	650	65 May	74½ July
4% preferred	--	--	26⅝	27	365	26⅜ May	27½ Aug
Morrison Brass	*	--	3½	4¼	110	3⅛ May	4¼ Sep
Mosher Long Lac	1	14¼c	14¼c	16c	3,000	14c May	25c Jan
Mylamaque Mines	1	30c	26c	31c	16,350	15c May	37c Jan
National Drug preferred	5	--	12¼	12½	40	12¼ Sep	14 Apr
National Grocers common	*	--	16	16½	700	16 Oct	19½ Jan
Preferred	20	--	28⅛	28⅛	25	28⅛ Oct	30 Mar
National Hosiery class A	*	--	12	12	50	10 July	13 Jan
National Hosiery class B	*	--	11	11	50	8½ Jan	12½ Apr
National Petroleum	25c	--	20c	20c	500	17½c May	40c Jun
National Steel Car	*	22½	22	22½	445	22 Sep	26½ Feb
Negus Mines	1	2.15	2.05	2.15	2,050	1.82 May	2.55 Mar
New Bidlamaque	1	--	5c	6c	7,000	4c July	12½c Jan
New Calumet Mines	1	--	74c	74¼c	2,500	74c Oct	1.45 Jan
New Marlon Gold	*	36c	35c	40c	15,500	30c May	65c Feb
Newnorth Gold	1	--	5c	5c	5,126	4c Aug	9½c Jan
New Norzone	1	54c	53½c	65c	29,600	50c Aug	70c Sep
Nib Yellowknife	1	9½c	9c	9½c	10,500	6c May	17c Jan
Nicholson Mines	*	--	6½c	6½c	1,500	5½c May	13c Jan
Noranda Mines	*	43	43	43½	1,400	42 Aug	54 Jan
Norbenite Malartic Mines	1	49c	45c	52c	43,900	25c July	83c Jan
Norgold Mines	1	--	4½c	4½c	1,000	3½c May	9c Jan
Normetal Mining	*	1.50	1.50	1.55	5,216	1.32 May	2.05 Jan
Norpick Gold Mines	1	15c	15c	19c	8,300	15c Sep	44c Feb
Norseman Mines	1	9½c	9c	12c	31,750	7c May	16c Feb
North Inca Gold	1	35c	34c	35c	2,500	24c Jan	48c Apr
Northland Mines (1940)	1	5½c	5¼c	5½c	2,500	5c Aug	10c Jan
North Star Oil common	*	4¼	4¼	4¼	325	3⅞ Jun	6 Feb
Preferred	5	6	6	6	75	5¼ July	6¼ May
O'Brien Gold Mines	1	2.37	2.20	2.47	26,720	1.80 May	2.67 Feb
Ogama-Rockland	*	65c	65c	74c	4,100	46c Jun	1.77 Apr
Okalta Oils	*	65c	60c	65c	7,000	40c Jan	2.35 July
O'Leary Malartic	*	15c	15c	15c	500	14c July	21c Jan
Omega Gold	1	--	6c	6½c	3,000	6c May	19c Jan
Omnitrans Exploration	1	12c	9c	13c	50,500	7c May	25½c July
Orange Crush	*	--	13	13½	795	13 May	23 Feb
Orenada Gold	1	--	10½c	13c	26,947	9c July	18½c Feb
Orlac Red Lake	1	--	25c	25c	5,500	20c Aug	70c Feb
Osisko Lake Mines	1	1.22	1.15	1.35	52,700	81c July	2.26 Jan
Osulake Mines	1	66c	64c	68c	17,800	45c May	81c Sep
Ottawa Car	*	--	8	8	340	4¾ Feb	8 Sep
Pacalta Oils	*	8c	7c	8c	13,800	5¼c May	15c Jun
Pacific (Eastern) Gold	1	--	10c	10c	6,000	9c Aug	65c Feb
Pacific Petroleums	1	85c	85c	85c	1,600	84c Jan	1.21 July
Page Hershey Tubes	*	--	29⅜	30	240	27½ July	33½ Jan
Pamour Porcupine Mines Ltd	*	1.86	1.70	1.99	58,090	1.18 May	1.99 Oct
Pandora Cadillac	1	9½c	9½c	10c	3,000	6c May	20c Feb
Paramaque Mines	7	10c	10c	12c	6,500	9c Aug	23½c Jan
Parbec Malartic	1	--	6c	7½c	2,000	6c Sep	12c Jan
Partanen Malartic	1	--	3c	3c	10,500	2c Aug	5½c Jan
Paymaster Cons Mines	1	--	46c	48c	8,425	42c July	57c Jun
Pen-Rey Gold Mines	1	16c	16c	17c	43,700	7¼c Aug	29c Jan
Perron Gold	1	--	87c	93c	4,850	86c Sep	1.31 Feb
Photo Engravers	*	--	25	25	45	25 Oct	28 May
Piccadilly Porcupine	1	--	10c	10c	1,000	7c July	17c Feb
Pickle Crow Gold Mines	1	2.50	2.50	2.60	3,858	2.30 May	3.30 Feb
Pioneer Gold	1	--	3.65	3.90	2,360	3.25 May	4.40 May
Porcupine Peninsular	1	--	25c	25c	1,000	25c May	45c Jun
Porcupine Reef Gold	1	49c	48c	50c	16,700	27c May	55c Sep
Powell River	*	37½	37	38¼	400	33½ Jan	39½ Aug
Powell Rouyn Gold	1	--	99½c	1.00	1,800	75c May	1.67 Feb
Vtc	1	--	1.00	1.00	200	71c Jan	1.60 Feb
Power Corp	*	13	13	13	160	11 Jun	15 Feb
Premier Trust	100	--	66	66	70	49¼ Jan	66 Sep
Preston East Dome	1	2.35	2.20	2.45	18,450	1.32 May	2.45 Sep
Purity Flour Mills common	10	--	12¾	12¾	25	11½ Aug	14⅛ May
Quebec Gold	1	62c	62c	62c	1,000	50c Jun	1.15 Feb
Quebec Manitou Mines	1	70c	67c	74c	12,600	60c July	1.20 Jan
Queenston Gold Mines	1	1.03	1.00	1.10	15,350	64c May	1.20 Aug
Quemont Mining	*	15	15	15¼	3,660	13½ May	21½ Jan
Quinte Milk class A	*	--	9½	10	250	8 July	10 Sep
Regcourt Gold	1	20c	18c	20c	40,500	18c Aug	80c Feb
Reno Gold	73c	12c	12c	12c	600	7c Jan	15c Feb
Richmac Gold (1936)	1	26c	26c	28c	8,700	23c July	47c Feb
Riverside Silk class A	*	34	33½	35	1,145	32½ Jun	38 Mar
Robinson Little com	*	8¾	8¾	8¾	550	6⅞ Apr	10⅛ May
Roche Long Lac	1	--	6½c	7c	1,000	5c May	12c Feb
Rochette Gold	1	13c	11c	14c	2,000	5c May	16c Aug
Rouyn Merger Gold Mines	1	31c	30c	32c	13,000	27c Aug	58c Feb
Roxana Oils Co	*	37c	31c	37c	12,200	30c Aug	1.03 Jan
Royal Bank	10	22½	22¼	22⅝	260	22¼ Apr	25 Jan
Royalite Oil	*	16½	15¾	16¾	581	14½ Jan	21 Jun
Roybar Chibougamau	1	16¼c	15c	18c	38,000	15c Oct	45c Jun
Rupinuni Mines	1	36c	32c	38c	21,000	30c Sep	38c Sep
Russell Industries common	*	13¾	13¼	13¾	555	11½ Apr	15 July
St Lawrence Corp common	*	18¾	18⅝	18¾	170	9¼ Jan	18¾ Sep
A preferred	50	48½	47¼	48½	1,020	32¼ May	48½ Oct
St Lawrence Paper preferred	100	136	134½	136	30	117 Apr	136 Oct
San Antonio Gold Mines Ltd	1	4.15	4.00	4.25	15,300	3.25 May	4.50 Jan
Sand River Gold	1	--	13c	15c	7,000	6c Aug	20c Aug
Sannorm Mines	1	28c	22c	30c	98,700	16c May	30c Oct
Scarfe Ltd class A	*	--	16½	16½	50	16 Sep	16½ Jun
Scythes & Co common	*	--	13½	13½	15	13¼ May	14¼ Apr
Senator Rouyn Ltd	1	59¾c	56½c	61c	55,800	31c May	75c Sep
Shawinigan Water & Power	*	21½	21⅜	21⅞	615	21⅜ Aug	25½ Jan
Preferred	*	49½	49½	50	383	49½ Sep	50 Sep
Shawkey Mines	1	21c	20c	29c	3,200	15¼c May	43c Jan
Shea's Winnipeg Brewery class A	*	10¾	10¾	10¾	165	10½ Sep	13¾ Jan

For footnotes see page 42.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING OCTOBER 3

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Sheep Creek Gold 50c	--	1.00	1.03	900	1.00 May	1.65 Jan
Sherritt-Gordon Gold Mines 1	2.95	2.90	3.10	19,848	2.06 Jan	5.35 Feb
Sicks' Breweries common *	--	14⅜	14½	285	12¾ Apr	15¼ Oct
Voting trust ctfs	15¼	14	15¼	45	12 May	15 July
Silver Miller Mines 1	28c	24½c	30c	11,200	24¼ Sep	53c Feb
Silverwood Dairies class A *	12½	12½	12½	1,307	11¼ May	13⅜ July
Class B *	--	11¾	12	401	6½ Jun	12 Sep
Simpson's Ltd class A *	26	25½	26½	850	24½ Jun	32⅜ Jan
Class B *	21	21	21¼	675	19¾ May	29 Jan
Preferred 100	103½	103	104	63	103 Oct	106½ Mar
Siscoe Gold 1	48c	48c	48c	900	45c May	68c Apr
Sladen Malartic Mines 1	46c	43c	48c	7,600	36c Aug	54c Feb
Slater Co (N) common 20	--	28	30	100	28 May	33½ Jan
Southam Co *	--	17⅛	17⅛	100	17 Apr	18⅝ May
Springer Sturgeon *	1.42	1.31	1.42	23,110	91c May	1.43 July
Standard Chemical com *	7½	7½	7¾	485	7 May	9⅞ Feb
Standard Paving com *	--	5¼	6	100	5½ May	8 Feb
Preferred *	--	19½	19½	25	19 Apr	23 Feb
Standard Radio class A *	--	5	5	100	5 Aug	8 Jan
Starratt Olsen Gold 1	79c	65c	80c	27,200	55c May	1.06 Jan
Stedman Bros *	--	14¼	14¾	300	13⅞ May	17½ Jan
Steel Co of Canada common *	75½	75¼	75½	125	75¼ Sep	83 Jan
Steeloy Mining *	15c	15c	17c	500	10c Aug	22½c Mar
Steep Rock Iron Mines 1	2.41	2.29	2.41	29,750	1.75 Jun	2.70 Sep
Stuart Oil preferred *	--	21	21	20	18 Jun	21 Oct
Sturgeon River Gold 1	23c	23c	23c	2,000	17c May	27c Mar
Sudbury Contact 1	--	4⅞c	4⅞c	1,000	4⅞c Sep	10c Jan
Sullivan Cons Mines 1	2.10	2.05	2.19	3,587	1.70 May	2.85 Jan
Surf Inlet Consol Gold 50c	23c	23c	24c	6,500	19c May	31c Mar
Sylvanite Gold Mines 1	2.20	2.18	2.30	3,725	1.98 May	2.75 Jan
Tamblyn Ltd *	27¼	26⅝	27¼	270	26 Feb	28½ Sep
Preferred 50	--	53	53	130	52½ Jun	54 Aug
Taylor Pearson preferred 10	--	10	10	100	10 Sep	12½ Apr
Teck-Hughes Gold Mines 1	3.85	3.85	3.95	2,730	3.20 May	4.25 Jun
Texas Canadian Oil 5	1.35	1.35	1.35	200	1.35 Sep	1.40 Jan
Thompson-Lundmark Gold Mines *	50c	49c	52c	11,100	35c May	60c Jan
Thurbois Mines 1	31c	30c	35c	86,950	30c Oct	65c Feb
Tip Top Canners class A *	--	10¼	10¼	100	10 Sep	10½ Aug
Tip Top Tailors *	--	18½	18½	50	18 Sep	21 Mar
Tombill Gold *	24c	23c	26c	11,755	16c Aug	30c Jan
Toronto Elevators *	--	11	11	100	11 Sep	12 Feb
Toronto Gen Trusts 100	--	180	180	70	170 Jan	180 Oct
Toronto Iron Works class A *	--	9½	9⅞	500	9½ Oct	12½ Feb
Toronto Mortgage 50	--	106¾	106¾	3	106¾ Sep	116¼ Feb
Traders Finance class A *	--	37	37	25	26½ July	37 Sep
Transcontinental Resources *	--	70c	80c	33,700	58c May	1.10 Feb
Twin City common *	--	9¼	9¼	10	7⅞ May	16 Feb
Union Gas Co *	9½	9½	9¾	3,690	8½ May	10½ Feb
Union Mining 1	--	13c	13c	500	8c May	21c Jan
United Corp class B *	18¾	18	18¾	200	17½ May	21 Feb
United Fuel class A preferred 50	--	48	48½	180	42¾ Apr	49½ Feb
Class B preferred 25	14	14	14½	1,760	5¾ May	14½ Sep
United Steel *	8¼	8	8¼	1,000	7⅝ May	10 Feb
Upper Canada Mines 1	2.30	2.28	2.35	9,566	2.00 May	2.65 Jan
Ventures, Ltd *	7.50	7.35	7.50	1,651	7.20 Sep	12 Feb
Viceroy Manufacturing *	--	10	10	125	9 Jan	13 May
Vicour Mines 1	--	15c	16c	5,000	10c Aug	22c Mar
Waite-Amulet Mines Ltd *	4.55	4.55	4.60	900	4.20 May	4.95 Feb
Walker Hiram (G & W) *	28¼	24⅝	28½	17,054	21⅝ May	28½ Oct
Wekusko Consolidated 1	30c	30c	33c	26,100	20c July	50c Mar
West Malartic Mines *	--	15c	16c	1,500	14c July	23c Jan
Westeel Products *	--	28½	28½	200	23½ May	29¼ Sep
Western Grocers common *	25	25	26	40	25 Aug	38¼ Feb
Class A *	--	36½	36½	10	36½ Oct	39⅜ Mar
Weston (George) common *	27¼	26½	27¼	1,961	26¼ Sep	31 Feb
Preferred 100	104	104	104	65	104 Sep	108 Jan
Wiltsey-Coghlan Mines 1	11¼c	10c	11¼c	13,000	7½c May	20c Aug
Winchester Larder 1	12c	12c	12c	1,000	10c July	29c Jan
Wingait Gold 1	14½c	13c	15c	7,500	10c Aug	21c Apr
Winnipeg Electric common *	18¼	16¼	18½	16,210	13¼ Jan	18½ Oct
Preferred 100	--	96	97	15	96 Oct	101 July
Winora Gold 1	--	10½c	13c	4,000	7c May	20c Aug
Wright-Hargreaves *	3.15	3.10	3.20	1,272	2.70 May	3.40 Jan
Yellorex Mines 1	--	21c	23c	4,000	19c May	30c Jun
Ymir Yankee Girl *	10¼c	10c	11¼c	7,000	10c Jan	19c Mar
York Knitting common *	14	14	14	140	14 Sep	16½ Mar

For footnotes see page 42.

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Asbestos Corp *	--	26	26	20	26 Sep	31 Feb
British Columbia Pulp & Paper com *	--	63	69	810	43 May	69 Sep
Brown Co common 1	5¼	4⅞	5½	4,438	3 May	5⅝ July
Preferred 100	93	91⅞	93½	370	67½ May	94 July
Bulolo Gold 5	19½	19½	19½	10	16 Jan	20½ Sep
Canada & Dom Sugar *	20¾	20½	21½	620	20½ Jan	23⅞ May
Canada Vinegars *	--	12½	15	35	12¼ Sep	15¼ Jan
Canadian Industries common *	23	23	23	120	21 Jan	25¼ Feb
Canadian Vickers common *	--	33	33	75	26 Mar	36½ Apr
Preferred 100	149¾	148	149¾	25	130⅛ Mar	154¼ Sep
Canadian Western Lumber 2	--	2¾	2¾	500	2½ Aug	3¾ Feb
Canadian Westinghouse *	--	38	38	30	37¼ Aug	50 Mar
Consolidated Paper *	19	17½	19¼	5,111	14½ May	19¾ Feb
Dalhousie Oil *	--	35c	35c	2,020	32c Jan	72c Jun
Dominion Bridge *	31¼	30⅝	31½	40	30⅝ Sep	37 Feb
Dominion Textile common *	--	96½	97	20	92 Jan	100 Mar
Donnacona Paper *	19	18½	19⅜	875	14¾ May	20 Aug
Dryden Paper *	--	30¼	30¼	100	17⅝ Jan	30¼ Oct
Foothills Oil *	2.50	2.45	2.50	1,300	1.90 Jan	3.00 Jun
Hayes Steel *	--	24	24	193	20 Jun	30 Feb
International Paper common *	58½	57	59	6,128	41 May	59 Oct
Minnesota & Ontario Paper *	22¾	21¼	22¾	2,800	15¾ May	22¾ Oct
Ogilvie Flour common *	--	27	27	10	27 Sep	30 Feb
Oil Selections *	--	5c	5c	1,000	4½c Sep	8c Apr
Pend Oreille 1	1.85	1.75	1.85	1,200	1.75 Sep	3.40 Jan
Price Bros *	64	63½	64	225	52¾ May	67¼ July
Southmount Invest *	--	42c	42c	2,217	23c Jan	42c July
Temiskaming Mining 1	--	9c	9c	1,600	6½c May	12c Jan
Yukon Consol 1	--	1.05	1.05	300	1.05 Oct	1.45 Jun

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 26, 1947 TO OCTOBER 2, 1947, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Sept. 26	Sept. 27	Sept. 29	Sept. 30	Oct. 1	Oct. 2
Argentina, peso—	$	$	$	$	$	$
Official	.297733*		.297733*	.297733*	.297733*	.297733*
Free	.251247*		.251247*	.251247*	.251247*	.251247*
Australia, pound	3.212116	Closed	3.210800	3.211300	3.211633	3.211966
Belgian, franc	.022833		.022833	.022822	.022832	.022832
Brazil, cruzeiro	.054406		.054406	.054406	.054406	.054406
Canada, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.896328		.898046	.896562	.896875	.900390
Colombia, peso	.569800*		.569800*	.569800*	.569800*	.569800*
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	.020060
Denmark, krone	.208635		.208604	.208604	.208604	.208604
England, pound sterling	4.030937	Closed	4.029609	4.030468	4.030703	4.031093
France (Metropolitan) franc	.008407		.008407	.008407	.008407	.008407
India (British), rupee	.301729		.301729	.301729	.301729	.301729
Mexico, peso	.205768		.205801	.205768	.205761	.205761
Netherlands, guilder	.377559		.377572	.377583	.377596	.377657
Newfoundland, dollar—						
Official	1.000000		1.000000	1.000000	1.000000	1.000000
Free	.894166		.895625	.894166	.894583	.897500
New Zealand, pound	3.225000	Closed	3.223666	3.224166	3.224500	3.224833
Norway, krone	.201580		.201580	.201580	.201580	.201580
Portugal, escudo	.040269		.040232	.040229	.040229	.040226
Spain, Peseta	.091324		.091324	.091324	.091324	.091324
Sweden, krona	.278200		.278214	.278214	.278221	.278228
Switzerland, franc	.233628		.233628	.233628	.233628	.233628
Union of South Africa, pound	4.007500	Closed	4.007500	4.007500	4.007500	4.007500
Uruguay, peso—						
Controlled	.658300*		.658300*	.658300*	.658300*	.658300*
Noncontrolled	.562040*		.562040*	.562040*	.562040*	.562040*

*Nominal rate.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 1, 1947	Increase (+) or Decrease (—) Since Sept. 24, 1947	Increase (+) or Decrease (—) Since Oct. 2, 1946
Assets—	$	$	$
Gold certificates	20,017,670	— 4	+ 2 703,493
Redemption fund for F. R. notes	705,069	+ 1	— 75,768
Total gold ctf. reserves	20,722,739	— 3	+ 2,627,725
Other cash	262,218	+ 3 136	— 25,094
Discounts and advances	155,653	+ 37,007	— 62,079
Industrial loans	1,894	— 7	+ 804
Acceptances purchased	4,053	+ 4,053	+ 2,617
U. S. Govt. securities:			
Bills	14,049,526	+ 138 547	— 559,611
Certificates	7,145,866	+ 129 950	— 371,135
Notes	476,800	+ 5,000	— 196,300
Bonds	719,690	----	— 35,600
Total U. S. Govt. securities	22,391,882	+ 273,497	— 1,162,646
Total loans and securities	22,553,482	+ 314,550	— 1,221,304
Due from foreign banks	98	— 1	+ 6
F. R. notes of other banks	126,447	— 8,311	+ 1,277
Uncollected items	2,712,087	— 15,670	+ 312 839
Bank premises	33,245	— 19	+ 551
Other assets	50,557	+ 1,127	+ 10,611
Total assets	46,460,873	+ 294 809	+ 1,706 631
Liabilities—			
Federal Reserve notes	24,480,040	— 9,772	— 2,353
Deposits:			
Member bank—reserve acct.	17,033,881	+ 203 324	+ 867 895
U. S. Treasurer—gen. acct.	1,053,155	+ 253 492	+ 696,122
Foreign	320,153	— 80,567	— 376,724
Other	511,531	— 11,976	+ 163 721
Total deposits	18,918,720	+ 364,273	+ 1,351,014
Deferred availability items	2,334,705	— 59 278	+ 300,515
Other liab., incl. accrued divs.	18,774	— 2,125	+ 5,454
Total liabilities	45,752,239	+ 293,098	+ 1,654,630
Capital Accounts—			
Capital paid in	193,521	+ 79	+ 9 222
Surplus (Section 7)	439,823	----	+ 81,468
Surplus (Section 13b)	27,455	----	+ 27
Other capital accounts	47,835	+ 1,632	— 38,716
Total liabilities & cap. accts.	46,460,873	+ 294,809	+ 1,706,631
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	47.7%	— 0.4%	+ 4.7%
Contingent liability on bills purchased for foreign correspondents	3,049	— 76	+ 3,049
Commitments to make industrial loans	7,394	— 6	+ 1,130

OVER-THE-COUNTER MARKETS

Quotations for Friday, October 3

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.32	5.84
Affiliated Fund Inc	1¼	4.00	4.38
Amerex Holding Corp	10	29¼	31¼
American Business Shares	1	3.96	4.34
Associated Standard Oil shares		8	8¾
Axe-Houghton Fund Inc		7.53	8.14
Axe-Houghton Fund B		15.55	16.90
Beneficial Corp	1	5¼	6
Blair & Co	1	3¼	4
Bond Inv Tr of America		97.41	101.47
Boston Fund Inc	5	20.03	21.65
Broad Street Invest Co Inc		17.61	18.39
Bullock Fund Ltd	1	17.59	19.28
Canadian Inv Fund Ltd	1	3.90	5.00
Century Shares Trust	*	28.17	30.29
Chemical Fund	1	13.13	14.85
Christiana Securities com	100	3,000	3,100
Preferred	100	147	152
Commonwealth Invest	1	5.81	6.32
Delaware Fund	1	15.07	16.29
Dividend Shares	25c	1.47	1.61
Eaton & Howard—			
Balanced Fund	1	24.24	25.91
Stock Fund	1	15.03	16.07
Fidelity Fund Inc	*	24.00	25.84
Financial Industrial Fund, Inc		1.89	2.07
First Boston Corp	10	31¾	34¾
First Mutual Trust Fund	5	5.25	5.82
Fundamental Investors Inc	2	13.62	14.93
Fundamental Trust shares A	2	5.72	6.60
General Capital Corp	*	42.07	45.24
General Investors Trust	1	5.38	5.77
Group Securities—			
Agricultural shares		7.21	7.82
Automobile shares		6.36	6.90
Aviation shares		5.29	5.75
Building shares		8.44	9.15
Chemical shares		6.52	7.68
Electrical Equipment		10.35	11.22
Food shares		5.50	5.97
Fully Administered shares		7.45	8.08
General bond shares		7.67	8.32
Industrial Machinery shares		7.32	7.94
Institutional bond shares		9.50	9.97
Investing		7.29	7.91
Low Price shares		6.55	7.11
Merchandise shares		7.69	8.34
Mining shares		5.24	5.69
Petroleum shares		6.96	7.55
Railroad Bond shares		2.49	2.72
RR Equipment shares		4.46	4.85
Railroad stock shares		4.35	4.73
Steel shares		5.10	5.54
Tobacco shares		4.20	4.57
Utility shares		5.26	5.71
Huron Holding Corp	1	65c	70c
Income Foundation Fund Inc			
Common	10c	1.66	1.71
Incorporated Investors	5	22.33	24.14
Institutional Securities Ltd—			
Aviation Group shares		8.82	9.67
Bank Group shares		79c	87c
Insurance Group shares		91c	1.01
Stock and Bond Group shares		13.59	14.89
Investment Co of America	10	26.81	29.14
Invest Management Fund Inc	1	13.61	13.91
Keystone Custodian Funds—			
Series B-1		27.95	29.23
Series B-2		23.74	25.90
Series B-3		16.49	17.99
Series B-4		9.01	9.84
Series K-1		17.87	19.50
Series K-2		21.63	23.60
Series S-1		25.84	28.19

	Par	Bid	Ask
Keystone Custodian Funds (Cont)—			
Series S-2		14.05	15.33
Series S-3		11.90	12.98
Series S-4		4.50	4.92
Knickerbocker Fund		5.36	5.95
Loomis Sayles Mutual Fund	*	100.49	102.54
Loomis Sayles Second Fund	10	47.58	48.55
Managed Funds—			
Automobile shares		3.93	4.33
Paper shares		4.58	5.05
Petroleum shares		4.33	4.77
Manhattan Bond Fund Inc—			
Common	10c	7.54	8.26
Mass Investors Trust	1	25.16	27.20
Mass Investors 2d Fund	1	11.21	12.12
Mutual Invest Fund Inc	10	14.04	15.34
Nation-Wide Securities—			
Balanced shares		13.68	14.69
National Investors Corp	1	9.93	10.74
National Security Series—			
Bond series		6.89	7.51
Income series		4.47	4.95
Industrial stock series		6.33	7.07
Low priced bond series		6.53	7.19
Low priced stock common		3.73	4.22
Preferred stock series		7.48	8.26
Selected group series		3.81	4.24
Speculative series		3.26	3.63
Stock series		5.20	5.77
New England Fund	1	14.99	16.08
New York Stocks Inc—			
Agriculture		10.22	11.20
Automobile		6.67	7.31
Aviation		7.94	8.70
Bank stock		9.90	10.85
Building supply		9.19	10.07
Chemical		10.39	11.39
Corporate bond series		10.85	11.51
Diversified Investment Fund		12.09	13.25
Diversified preferred stock		10.96	12.01
Diversified Industry		11.30	12.38
Electrical equipment		8.52	9.34
Insurance stock		9.15	10.03
Machinery		10.72	11.75
Merchandising		9.86	10.81
Metals		7.81	8.56
Oils		13.78	15.10
Pacific Coast Invest Fund		10.89	11.93
Public Utility		6.34	6.95
Railroad		5.38	5.90
Railroad equipment		7.44	8.15
Steel		8.19	8.98
Tobacco		10.44	11.44
Petroleum & Trading		20	--
Putnam (Geo) Fund	1	15.01	16.14
Republic Invest Fund	1	3.20	3.50
Russell Berg Fund Inc		26.40	28.39
Scudder, Stevens & Clark			
Fund Inc new	*	51.30	--
Selected Amer Shares	2½	11.18	12.10
Sovereign Investors	1	6.50	7.11
Standard Utilities	10c	75c	83c
State Street Investment Corp		47.75	50.75
Trusteed Industry Shares	25c	77c	86c
Union Bond Fund series A		21.63	22.31
Series B		18.23	19.93
Series C		6.10	6.67
Union Common Stock Fund B		7.63	8.34
Union Preferred Stock Fund		20.35	22.25
Wall Street Investing Corp	1	9.39	9.58
Wellington Fund	1	17.52	19.12
Whitehall Fund Inc	1	15.17	16.31
World Investment Trust	1	7.38	8.09
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	6.56	7.55
Independence Trust Shares	*	2.32	2.62
North Amer Trust Shares—			
Series 1955	1	3.39	--
Series 1956	1	2.78	--

New York City Banks & Trust Cos.

	Par	Bid	Ask
Bank of the Manhattan Co	10	24¾	26½
Bank of New York	100	337	352
Bankers Trust	10	40½	42½
Brooklyn Trust	100	101	106
Central Hanover Bank & Trust	20	96	99
Chase National Bank	15	35	37
Chemical Bank & Trust	10	41	43
Commercial National Bank & Trust Co	20	41½	43½
Continental Bank & Trust	10	16¼	17¼
Corn Exchange Bank & Trust	20	55¼	57¼
Empire Trust	50	71	75
Federation Bank & Trust	10	16	19
Fiduciary Trust	10	x37	39
First National Bank	100	1,350	1,410
Fulton Trust	100	x165	180
Grace National	100	190	210
Guaranty Trust	100	268	277
Irving Trust	10	15⅛	16⅛
Kings County Trust	100	1,525	1,575
Lawyers Trust	25	49	52
Manufacturers Trust Co	20	52¾	54¾
Morgan (J P) & Co Inc	100	247	253
National City Bank	12½	41	43
New York Trust	25	93¼	96¼
Public Nat'l Bank & Trust	17½	40¼	42¼
Sterling National	25	70	74
Title Guarantee & Trust	12	10¼	11¼
United States Trust	100	610	640

Obligations Of Government Agencies

Federal Land Bank Bonds—	Bid	Ask
1½s Oct. 1, 1950-1948	100.7	100.11
1¼s May 1, 1952-1950	99.20	99.24
1½s Jan. 1, 1953-1951	100.7	100.11
2¼s Feb. 1, 1955-1953	103.8	103.12

Federal Home Loan Banks—	Bid	Ask
1¼s Apr. 15, 1948	100.1	100.4
1¼s Sept. 15, 1948	100.1	100.4
Other Issues		
Panama Canal 3s 1961	125¼	126¼

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
‡Sept. 15, 1948	1½%	100.4862	.5050
‡Oct. 1, 1948	1%	100.0189	.0385

Maturity— Certificates of Indebtedness—	Dollar Price 100 Plus Bid	Ask
‡⅞s Nov. 1, 1947	100.0034	.0106
‡⅞s Dec. 1, 1947	100.0074	.0167
‡⅞s Jan. 1, 1948	100.0117	.0213

Maturity— Certificates of Indebtedness—	Dollar Price 100 Plus Bid	Ask
‡⅞s Feb. 1, 1948	100.0096	.0194
‡⅞s Mar. 1, 1948	100.0082	.0202
‡⅞s Apr. 1, 1948	100.0102	.0248
‡⅞s June 1, 1948	99.9950	.0145
‡⅞s July 1, 1948 Series F	99.9801	.9948
‡⅞s July 1, 1948 Series G	99.9807	.9953
‡⅞s July 1, 1948 Series H	99.9812	.9958
⅞s Oct. 1, 1948	100.0196	.0393

Reorganization Rails

(When, as and if issued)

Bonds—		Bid	Ask
Chicago Rock Island & Pacific—			
1st 4s	1994	101½	103
Conv income 4½s	2019	79½	81

Stocks—		Bid	Ask
Chicago Rock Island & Pacific—			
Common	*	26	27½
5% preferred	100	59½	61

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	74½	77½
Aetna Insurance	10	43½	46
Aetna Life	10	39¼	41½
Agricultural	25	65	68
American Alliance	10	17¾	19¾
American Automobile	4	33¾	36¼
American Casualty	5	10⅛	11⅛
American Equitable	5	15¼	16¾
American Fidelity & Casualty	5	11	12½
American of Newark	2½	16¾	18¼
American Re-Insurance	10	26¼	28¼
American Reserve	10	16½	18½
American Surety	25	54¼	56¼
Automobile	10	31	34
Baltimore American	2½	4⅞	5⅝
Bankers & Shippers	25	70½	73½
Boston	10	57½	61½
Camden Fire	5	21¼	22¾
City of New York	10	14¾	16¾
Connecticut General Life	10	72	75
Continental Casualty	5	46	48
Crum & Forster Inc	10	28	31
Employees Group	*	28¾	30¾
Employers Reinsurance	10	68	71
Federal	10	48½	51½
Fidelity & Deposit of Md	20	146	151
Fire Assn of Phila	10	46	49
Fireman's Fd of San Fran	10	84¾	88¾
Firemen's of Newark	5	12	13
Franklin Fire	5	19⅛	20⅞
General Reinsurance Corp	10	26¼	28¼
Gibraltar Fire & Marine	10	14½	16½
Glens Falls Fire	5	41	43¾
Globe & Republic	5	7¾	8¾
Globe & Rutgers Fire com	15	19	23
2nd preferred	15	80	84
Great American	5	27⅜	29⅛
Hanover	10	24½	26½
Hartford Fire	10	96	100½
Hartford Steamboiler Inspect	10	33	36

	Par	Bid	Ask
Home	5	23⅞	25⅝
Insur Co of North America	10	89	91½
Jersey Insurance of N Y	20	34½	37½
Maryland Casualty common	1	12⅝	13⅝
Prior preferred	10	50	52
Convertible preferred	5	20½	21¾
Massachusetts Bonding	12½	31¼	33½
Merchant Fire Assur	5	26	28
Merch & Mfrs Fire N Y	4	5⅝	6⅝
National Casualty (Detroit)	10	26¼	28¼
National Fire	10	45	48
National Liberty	2	4⅞	5⅝
National Union Fire	5	30½	33
New Amsterdam Casualty	2	28	30
New Brunswick	10	18½	--
New Hampshire Fire	10	46	48½
New York Fire	5	10½	12
North River	2.50	23¼	25
Northeastern	5	6¼	7¼
Northern	12.50	70	73
Pacific Fire	25	99	103
Pacific Indemnity Co	10	48½	51½
Phoenix	10	75	79
Preferred Accident	5	3¾	4¾
Providence-Washington	10	31½	33½
Reinsurance Corp (N Y)	2	4⅛	5⅛
Republic (Texas)	10	26¼	28¼
Revere (Paul) Fire	10	17	19
St Paul Fire & Marine	12½	66	69
Seaboard Surety	10	47½	50
Security New Haven	10	24½	26½
Springfield Fire & Marine	25	106½	111
Standard Accident	10	29⅝	31⅞
Travelers	100	565	580
U S Fidelity & Guaranty Co	2	42	44
U S Fire	4	49	52
U S Guarantee	10	69	72
Westchester Fire	2.50	33	35½

Recent Security Issues

Bonds—		Bid	Ask
American Airlines 3s	1966	85½	87½
Arkansas Pow & Lt 2⅞s	1977	97¾	98¾
Cudahy Packing 2⅝s	1967	97	98¼
Detroit Edison 2¾s	1982	100¼	100¾
Duquesne Light 2¾s	1977	100⅝	100⅞
El Paso Electric 2¾s	1976	98	100
Firestone Tire & Rub 2⅝s	1972	99⅜	100
Florida Power & Lt 3¼s	1972	100½	101½
3s	1977	100½	101½
Iowa-Illinois Gas & Electric 2¾s	1977	100	102
Illinois Power Co 2⅞s	1976	100½	101¾
Iowa Public Service 2¾s	1976	98	99¼
Kentucky Utilities 3s	1977	100	101
Laclede Gas Light 3½s	1965	101¾	102¾
New England Tel & Tel 3s	1982	102	102½
Ohio Public Service 2¾s	1976	98	99¼
Pacific Pwr & Light 3¼s	1977	99¼	99¾
Pennsylvania Electric 2¾s	1976	98	99¼
Philadelphia El Pwr 2⅝s	1975	99	100
Portland Gas & Coke 3⅛s	1976	97	99
Public Service Co (Colo)—			
2⅞s 1st mtge	1977	101½	102½
Scranton-Spg Brook 2⅞s	1976	97½	99½
Tenn Gas & Transm 2¾s	1966	98½	99½
Toledo Edison Co 2⅞s	1977	101	102
Utah Power & Light 2¾s	1976	98	99

Stocks—	Par	Bid	Ask
Birmingham Elec $4.20 pfd	100	93	95
Clopay Corp	1	9	9½
Connecticut Light & Power—			
$1.90 preferred	*	51½	53¼
$2 preferred	*	52½	53¼
New England Gas & Elec—			
4½% preferred	100	102	104
Ohio Public Service—			
3.90% preferred	100	95	96
Pennsylvania Electric—			
3.70% preferred	100	99	101
Pitney Bowes 4¼% pfd	50	53	54
Public Service (Indiana)—			
3.50 preferred	100	88	91
Seaboard Container "A"	1	6	6⅝
Tucker Corp "A"	1	4¾	5
White Auto Stores		6¾	7½

United States Treasury Bills

Rates quoted are for discount at purchase

Treasury bills—	Bid	Ask
October 9, 1947	b0.76	0.70%
October 16, 1947	b0.76	0.70%
October 23, 1947	b0.77	0.71%
October 30, 1947	b0.77	0.71%
November 6, 1947	b0.78	0.73%
November 13, 1947	b0.78	0.73%
November 20, 1947	b0.78	0.73%
November 28, 1947	b0.79	0.74%
December 4, 1947	b0.80	0.75%
December 11, 1947	b0.80	0.75%
December 18, 1947	b0.81	0.77%
December 25, 1947	b0.82	0.78%
January 2, 1948	b0.83	0.79%

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range), e Ex-interest. f Flat price. k Removed to Stock Exchange. r Cash sales (not included in year's range). t Ex-stock dividend. (Un) Unlisted issue. w d When delivered. w i When issued. x Ex-dividend. y Ex-rights.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. ¶Ex-liquidating dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 4, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 2.0% above those for the corresponding week last year. Our preliminary total stands at $14,761,092,071 against $14,476,157,210 for the same week in 1946. At this center there is a gain for the week ended Friday of 8.7%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended Oct. 4	1947	1946	%
New York	$7,742,426,221	$7,125,466,031	+ 8.7
Chicago	750,626,618	519,315,870	+44.5
Philadelphia	875,000,000	668,000,000	+31.0
Boston	494,507,714	437,687,390	+13.0
Kansas City	263,700,280	230,043,184	+14.6
St. Louis	271,800,000	228,700,000	+18.8
San Francisco	343,418,000	316,657,000	+ 8.5
Pittsburgh	277,478,323	202,600,300	+37.0
Cleveland	296,157,954	216,675,004	+36.7
Baltimore	207,602,762	155,832,726	+33.2
Ten cities, five days	$11,522,717,872	$10,106,977,605	+14.1
Other cities, five days	2,472,354,350	2,170,098,165	+13.9
Total all cities, five days	$13,995,072,222	$12,271,075,770	+14.0
All cities, one day	766,019,849	2,205,081,440	—65.3
Total all cities for week	$14,761,092,071	$14,476,157,210	+ 2.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results for the week previous—the week ended Sept. 27. For that week there was an increase of 7.3%, the aggregate of clearings for the whole country having amounted to $13,539,742,152 against $12,620,013,789 in the same week in 1946. Outside of this city there was a gain of 9.4%, the bank clearings at this center having recorded a gain of 1.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an improvement of 1.8% and in the Philadelphia Reserve District of 11.3% but in the Boston Reserve District the totals register a decline of 3.0%. In the Cleveland Reserve District the totals are larger by 18.3%, in the Richmond Reserve District of 8.4% and in the Atlanta Reserve District of 10.9%. The Chicago Reserve District has to its credit a gain of 13.8%, the St. Louis Reserve District of 10.5% and the Minneapolis Reserve District of 28.7%. In the Kansas City Reserve District the totals show an expansion of 27.9%, in the Dallas Reserve District of 24.8% and in the San Francisco Reserve District of 15.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Sept. 27		1947	1946	Inc. or	1945	1944
Federal Reserve Districts		$	$	Dec. %	$	$
1st Boston	12 cities	525,558,550	541,826,870	— 3.0	444,731,829	378,698,615
2d New York	12 "	6,992,358,348	6,369,995,577	+ 1.8	6,485,132,604	6,115,701,677
3d Philadelphia	11 "	903,380,828	811,323,615	+11.3	690,014,197	670,385,333
4th Cleveland	7 "	806,766,326	682,202,112	+18.3	602,578,342	638,564,444
5th Richmond	6 "	418,347,482	385,764,881	+ 8.4	306,393,724	292,089,523
6th Atlanta	10 "	588,768,609	530,676,021	+10.9	388,602,456	383,261,632
7th Chicago	17 "	901,680,566	792,546,291	+13.8	647,451,863	619,898,338
8th St. Louis	4 "	448,516,702	405,863,120	+10.5	291,337,347	295,934,003
9th Minneapolis	7 "	413,792,637	321,456,951	+28.7	237,761,918	200,651,452
10th Kansas City	10 "	471,499,079	368,774,184	+27.9	293,949,263	274,279,264
11th Dallas	6 "	275,016,146	220,327,734	+24.8	163,611,478	140,088,184
12th San Francisco	10 "	794,056,879	689,256,433	+15.2	546,969,718	520,068,879
Total	112 cities	13,539,742,152	12,620,013,789	+ 7.3	11,098,534,739	10,529,621,344
Outside New York City		6,769,377,434	5,949,038,658	+13.8	4,777,197,606	4,579,595,277

We now add our detailed statement showing the figures for each city for the week ended Sept. 27 for four years:

	Week Ended Sept. 27				
	1947	1946	Inc. or	1945	1944
Clearings at—	$	$	Dec. %	$	$
First Federal Reserve District—Boston—					
Maine—Bangor	1,710,456	1,895,269	— 9.8	1,133,280	1,139,976
Portland	4,316,459	4,629,103	— 6.8	3,617,061	4,072,352
Massachusetts—Boston	445,938,569	468,124,278	— 4.7	386,510,617	327,350,814
Fall River	1,607,091	1,742,530	— 7.8	1,348,106	950,075
Lowell	944,983	641,343	+47.3	664,516	417,113
New Bedford	1,805,374	1,791,096	+ 0.8	1,344,179	1,146,322
Springfield	6,845,691	5,953,566	+15.0	4,853,362	3,987,675
Worcester	4,457,006	4,477,256	— 0.5	3,661,846	3,026,093
Connecticut—Hartford	24,314,143	22,047,859	+10.3	16,089,146	14,365,712
New Haven	7,848,942	8,480,910	— 7.5	5,959,033	5,761,993
Rhode Island—Providence	24,128,700	20,966,500	+15.1	18,708,500	15,829,400
New Hampshire—Manchester	1,641,136	1,075,161	+52.6	842,183	651,090
Total (12 cities)	525,558,550	541,826,870	— 3.0	444,731,829	378,698,615
Second Federal Reserve District—New York—					
New York—Albany	12,816,256	12,946,921	— 1.0	5,846,919	5,884,851
Binghamton	2,607,784	2,417,607	+ 7.9	1,712,355	1,827,954
Buffalo	81,895,232	71,254,458	+14.9	58,796,209	58,700,000
Elmira	1,359,541	1,222,096	+11.3	966,624	987,293
Jamestown	1,633,839	1,408,992	+16.0	1,203,971	906,931
New York	6,770,364,718	6,670,975,131	+ 1.5	6,321,337,133	5,950,026,067
Rochester	15,953,942	15,236,608	+ 4.7	12,035,428	10,552,566
Syracuse	10,642,400	8,619,392	+23.5	5,644,997	5,258,142
Connecticut—Stamford	11,226,865	9,506,918	+18.1	7,746,326	6,908,144
New Jersey—Montclair	556,867	501,755	+11.0	407,623	338,072
Newark	36,120,844	32,379,926	+11.6	29,806,395	30,058,077
Northern New Jersey	47,179,060	43,525,773	+ 8.4	39,634,624	44,253,580
Total (12 cities)	6,992,358,348	6,869,995,577	+ 1.8	6,485,132,604	6,115,701,677
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,103,285	976,756	+13.0	588,006	480,802
Bethlehem	1,258,387	592,900	+112.2	567,653	496,129
Chester	1,199,720	786,625	+52.5	655,350	700,889
Lancaster	2,504,507	2,585,837	— 3.1	2,525,468	2,214,467
Philadelphia	873,000,000	780,000,000	+11.9	668,000,000	654,000,000
Reading	2,544,751	2,431,193	+ 4.7	2,139,699	2,273,569
Scranton	4,013,785	4,066,708	— 1.3	2,855,624	2,534,160
Wilkes-Barre	2,266,276	2,129,095	+ 6.4	2,176,452	1,122,804
York	3,307,984	4,315,804	—23.4	1,626,988	1,725,113
Delaware—Wilmington	7,609,201	7,939,137	— 4.2	6,006,804	------
New Jersey—Trenton	4,572,932	5,499,560	—16.8	3,078,153	4,837,400
Total (11 cities)	903,380,828	811,323,615	+11.3	690,014,197	670,385,333
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,593,765	6,205,447	— 9.9	3,874,505	4,209,273
Cincinnati	166,309,925	144,948,806	+14.7	113,383,140	100,982,928
Cleveland	305,936,100	261,412,031	+17.0	206,309,270	223,307,938
Columbus	22,500,500	21,486,200	+ 4.7	18,501,600	15,507,100
Mansfield	3,743,383	3,532,522	+ 6.0	2,941,392	2,554,955
Youngstown	5,984,508	5,716,424	+ 4.7	3,990,440	4,209,433
Pennsylvania—Pittsburgh	296,648,145	238,900,682	+24.2	253,577,995	287,792,817
Total (7 cities)	806,766,326	682,202,112	+18.3	602,578,342	638,564,444
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,358,637	1,967,597	+19.9	1,255,209	1,211,448
Virginia—Norfolk	9,364,000	8,620,000	+ 8.6	6,253,000	5,737,000
Richmond	141,535,695	130,328,541	+ 8.6	110,194,093	93,783,586
South Carolina—Charleston	3,090,338	3,254,522	— 5.0	1,970,640	1,944,737
Maryland—Baltimore	202,504,584	181,263,348	+11.7	141,953,073	150,895,668
District of Columbia—Washington	59,494,228	60,330,873	— 1.4	44,767,709	38,517,082
Total (6 cities)	418,347,482	385,764,881	+ 8.4	306,393,724	292,089,523
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	15,607,761	14,613,822	+ 6.8	11,423,401	9,609,636
Nashville	64,223,893	55,411,903	+15.9	38,058,940	34,775,001
Georgia—Atlanta	213,600,000	197,400,000	+ 8.2	139,800,000	144,900,000
Augusta	3,933,367	4,231,537	— 7.0	2,382,268	2,363,563
Macon	3,093,431	2,291,558	+35.0	1,767,208	1,735,765
Florida—Jacksonville	70,214,780	68,460,485	+ 2.6	46,553,531	41,077,607
Alabama—Birmingham	85,303,520	72,270,985	+18.0	56,250,463	53,729,959
Mobile	5,890,556	5,546,010	+ 6.2	4,362,849	4,567,251
Mississippi—Vicksburg	407,049	383,681	+ 6.1	267,939	353,287
Louisiana—New Orleans	126,494,252	110,066,040	+14.9	87,735,857	90,149,563
Total (10 cities)	588,768,609	530,676,021	+10.9	388,602,456	383,261,632
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,082,047	762,027	+42.0	519,994	490,100
Grand Rapids	10,014,965	8,274,286	+21.0	5,389,774	5,808,888
Lansing	8,223,787	4,475,730	+83.7	3,512,711	4,014,847
Indiana—Fort Wayne	5,358,626	4,169,350	+28.5	2,619,960	3,099,732
Indianapolis	43,374,000	34,732,000	+24.9	27,318,000	27,179,000
South Bend	4,852,986	5,323,612	— 8.8	2,737,592	3,769,332
Terre Haute	15,547,277	11,197,643	+38.8	11,371,154	8,043,370
Wisconsin—Milwaukee	51,421,616	45,605,288	+12.8	35,955,058	32,933,038
Iowa—Cedar Rapids	3,279,842	2,682,159	+22.3	2,338,204	1,910,010
Des Moines	25,244,198	25,278,167	— 0.1	18,058,210	17,053,812
Sioux City	12,808,574	9,251,065	+38.4	8,775,600	6,387,537
Illinois—Bloomington	1,061,738	762,185	+39.3	625,799	501,506
Chicago	700,291,635	625,062,369	+12.0	516,044,479	497,996,250
Decatur	2,628,606	2,189,153	+20.1	1,534,904	1,704,102
Peoria	9,730,569	6,950,017	+40.0	6,713,767	5,516,592
Rockford	3,955,714	3,447,410	+14.7	2,273,397	1,910,999
Springfield	2,804,356	2,383,830	+17.6	1,663,260	1,779,221
Total (17 cities)	901,680,566	792,546,291	+13.8	647,451,863	619,898,338
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	250,900,000	240,400,000	+ 4.4	174,700,000	171,500,000
Kentucky—Louisville	97,325,601	79,771,046	+22.0	46,198,505	60,754,276
Tennessee—Memphis	98,546,101	84,473,017	+16.7	69,401,504	62,856,878
Illinois—Quincy	1,745,000	1,219,057	+43.2	1,037,338	822,849
Total (4 cities)	448,516,702	405,863,120	+10.5	291,337,347	295,934,003
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,606,938	5,993,793	+10.2	4,761,013	4,722,983
Minneapolis	300,199,371	229,099,942	+31.0	173,603,264	142,991,546
St. Paul	86,313,553	67,600,601	+27.7	46,532,382	41,981,147
North Dakota—Fargo	6,618,665	5,313,505	+24.6	3,420,701	3,073,458
South Dakota—Aberdeen	3,920,811	2,648,801	+48.0	1,989,652	1,492,786
Montana—Billings	4,440,838	2,673,087	+66.1	2,286,594	1,912,039
Helena	5,692,461	8,127,222	—30.0	5,168,312	4,477,494
Total (7 cities)	413,792,637	321,456,951	+28.7	237,761,918	200,651,452
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	418,334	271,768	+53.9	175,040	252,117
Hastings	552,237	351,606	+57.1	343,571	242,106
Lincoln	5,439,265	5,280,306	+ 3.0	3,706,500	3,381,396
Omaha	117,075,605	89,251,666	+31.2	77,448,492	62,925,922
Kansas—Topeka	7,576,379	5,674,550	+33.5	3,551,911	2,286,246
Wichita	9,517,690	7,910,618	+20.3	5,847,897	6,600,747
Missouri—Kansas City	317,478,578	251,185,592	+26.4	194,466,162	191,000,000
St. Joseph	10,178,949	5,919,435	+72.0	6,420,438	5,748,952
Colorado—Colorado Springs	1,709,693	1,599,734	+ 6.9	1,045,529	927,458
Pueblo	1,552,349	1,328,909	+16.8	943,723	914,320
Total (10 cities)	471,499,079	368,774,184	+27.9	293,949,263	274,279,264
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	6,021,259	5,515,500	+ 9.2	2,563,638	2,345,101
Dallas	227,262,000	183,808,000	+23.6	136,223,000	114,724,000
Fort Worth	25,674,934	17,582,367	+46.0	14,920,621	13,019,523
Galveston	4,689,000	3,934,000	+19.2	3,068,000	3,041,000
Wichita Falls	2,938,708	2,156,051	+36.7	1,420,556	1,233,984
Louisiana—Shreveport	8,430,245	7,337,726	+14.9	5,415,663	5,724,576
Total (6 cities)	275,016,146	220,327,734	+24.8	163,611,478	140,088,184
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	119,739,609	97,444,337	+22.9	94,851,922	91,700,244
Yakima	4,358,288	3,975,584	+ 9.6	3,697,282	3,351,413
Oregon—Portland	164,325,620	102,791,710	+59.9	79,002,090	74,531,780
Utah—Salt Lake City	57,190,035	42,948,462	+33.2	28,632,410	24,610,928
California—Long Beach	8,494,833	7,727,862	+ 9.9	6,427,760	6,710,562
Pasadena	6,221,952	6,462,447	— 3.7	4,648,154	3,540,379
San Francisco	409,804,014	406,024,720	+ 0.9	314,900,809	301,518 000
San Jose	11,693,099	10,941,985	+ 6.9	7,414,875	7,470,456
Santa Barbara	3,547,071	3,136,987	+13.1	2,020,313	1,572,512
Stockton	8,682,358	7,802,339	+11.3	5,375,103	5,062,705
Total (10 cities)	794,056,879	689,256,433	+15.2	546,969,718	520,068,879
Grand Total (112 cities)	12,539,742,152	12,620,013,789	+ 7.3	11,098,534,739	10,529,621,344
Outside New York	6,769,377,434	5,949,038,658	+13.8	4,777,197,606	4,579,595,277

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 24: An increase of $186,000,000 in loans, and decreases of $383,000,000 in holdings of Treasury bills, $195,000,000 in demand deposits adjusted, and $400,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in nearly all districts, the principal increase being $33,000,000 in New York City; the increase at all reporting member banks was $77,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities increased $23,000,000. Loans to banks increased $75,000,00 in New York City, $13,000,000 in the Boston District, and $81,000,000 at all reporting member banks.

Holdings of Treasury bills decreased in nearly all districts, the principal decreases being $281,000,000 in New York City and $63,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness increased $82,000,000 in New York City and $8,000,000 at all reporting member banks, and decreased $31,000,000 in the Chicago District. Holdings of United States Government bonds increased $39,000,000.

Demand deposits adjusted decreased $58,000,000 in the Chicago District and $54,000,000 in the San Francisco District, and increased $38,000,000 in New York City. United States Government deposits increased $56,000,000. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased $33,000,000 in New York City, $10,000,000 in the Minneapolis District, and $68,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	Sept. 24, 1947	Inc. (+) or Dec. (—) Since Sept. 17, 1947	Sept. 25, 1946
Assets—			
Loans and investments—total	64,566	— 148	— 2,683
Loans—total	21,569	+ 186	+ 3,529
Commercial industrial, and agricultural loans	12,935	+ 77	+ 2,867
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	498	+ 23	— 472
Other securities	435	— 14	— 110
Other loans for purchasing or carrying:			
U. S. Government obligations	497	— 2	— 663
Other securities	476	----	— 9
Real estate loans	3,226	+ 18	+ 1,005
Loans to banks	275	+ 81	+ 136
Other loans	3,227	+ 3	+ 775
Treasury bills	694	— 383	+ 59
Treasury certificates of indebtedness	4,154	+ 8	— 4,610
Treasury notes	2,705	— 6	— 2,597
U. S. bonds	31,127	+ 39	+ 509
Other securities	4,317	+ 8	+ 227
Reserve with Federal Reserve Banks	12,236	— 112	+ 621
Cash in vault	808	+ 17	+ 73
Balances with domestic banks	2,318	— 194	+ 10
Liabilities—			
Demand deposits adjusted	47,303	— 195	+ 1,402
Time deposits, except Govt.	14,520	+ 10	+ 746
U. S. Government deposits	1,029	+ 56	— 4,887
Interbank demand deposits:			
Domestic banks	9,647	— 400	+ 179
Foreign banks	1,424	— 11	+ 56
Borrowings	257	+ 68	+ 47
Debits to demand deposit accounts except interbank and U. S. Govt. accounts, during week	19,043		

Statement of Ownership, Management, Circulation, &c., required by the Acts of Congress of Aug. 24, 1912 as amended by the Act of March 3, 1933 and July 2, 1946 of the "Commercial & Financial Chronicle," published two times a week on Thursday and Monday, at New York, N. Y., for Oct. 1, 1947.

State of New York, County of New York, ss.: Before me, a notary public, in and for the State and County aforesaid, personally appeared Herbert D. Seibert, who having been duly sworn according to law, deposes and says that he is the editor of the "Commercial & Financial Chronicle" and that the following is, to the best of his knowledge and belief, a true statement of the ownership, management (and if a daily, weekly, semi-weekly or tri-weekly newspaper the circulation), &c., of the aforesaid publication for the date shown in the above caption, required by the Act of Aug. 24, 1912, as amended by the Act of March 3, 1933 and July 2, 1946, (Section 537 Postal Laws and Regulations) embodied in Section 537, Postal Laws and Regulations printed on the reverse side of this form, to wit:

(1) That the names and addresses of the publisher, editor, managing editor and business managers are:

Publisher, William B. Dana Company, 25 Park Place, New York, N. Y.
Editor, Herbert D. Seibert, 25 Park Place, New York, N. Y.
Managing Editor, Herbert D. Seibert, 25 Park Place, New York, N. Y.
Business Manager, William D. Riggs, 25 Park Place, New York, N. Y.

(2) That the owner is: (if owned by a corporation, its name and address must be stated, and also immediately thereunder the names and addresses of stockholders owning or holding 1% or more of the total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If owned by a firm, company, or other unincorporated concern, its name and address as well as those of each individual member must be given):

Owner, William B. Dana Company, 25 Park Place, New York, N. Y.
Stockholders, Herbert D. Seibert & Estate of Jacob Seibert, 25 Park Place, New York, N. Y. (William D. Seibert & Herbert D. Seibert, Executors), 25 Park Place, New York, N. Y.

(3) That the known bondholders, mortgagees and other security holders owning or holding 1% or more of the total amount of bonds, mortgages or other securities are: (If there are none, so state.) None.

(4) That the two paragraphs next above, giving the names of the owners, stockholders and security holders, if any, contain not only the list of stockholders and security holders as they appear upon the books of the company, but also, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting, is given; also that the said two paragraphs contain statements embracing affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock and securities in a capacity other than that of a bona fide owner, and this affiant has no reason to believe that any other person, association or corporation has any interest, direct or indirect, in the said stock, bonds or other securities than as so stated by him.

(5) That the average number of copies of each issue of this publication sold or distributed, through the mails or otherwise, to paid subscribers during the 12 months preceding the date shown above is 7,600. (This information is required from daily, weekly, semi-weekly and tri-weekly newspapers only.)

(Signed) Herbert D. Seibert, Editor and Publisher. Sworn to and subscribed before me this 30th day of Sept. 1947 Thomas A. Creegan, Notary Public, Kings County, New York, County Clerk's No. 671, New York County Register No. 326-C-9. (My commission expires March 30, 1949.)

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Asuncion Port Concession Corp., 8% gold debentures	Oct 30	*
Caribbean Sugar Co., preferred stock	Oct 6	1148
Ellicott Square Co. of Buffalo, 1st mtge. 5s	Nov 14	1149
Lit Brothers, 6% preferred stock	Nov 15	1256
Philadelphia Transportation Co.—		
1st and ref. mtge. 3¾% bonds, ser. B, due 1970	Oct 15	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Algoma Central Terminals, Ltd.—		
1st mtge. 5% deb. stock and bonds due 1959	Dec 31	*
Ambassador East, Inc., 1st mtge. inc. bonds due 1952	Nov 1	1145
American Cities Power & Light Corp.—		
Class A stock, 1936 series	Nov 1	1041
American Tobacco Co.—		
20-year 3% debentures due 1962	Oct 15	1146
25-year 3% debentures due 1969	Oct 15	1146
American Viscose Corp., 5% preferred stock	Nov 1	*
Chesapeake & Ohio Ry.—		
Ref. and improv. mtge. 3½% bonds, ser. D, due 1996	Nov 1	*
Firestone Tire & Rubber Co., 4½% preferred stock	Nov 15	948
Firestone Tire & Rubber Co., 3% debentures, due 1961	Nov 1	*
Great Lakes Power Co., Ltd. 1st mtge. 4¼s, ser. A	Nov 7	1051
Great South Bay Water Co.—		
1st refunding mortgage 5s (ext. to 1949)	Nov 1	1254
International Rys. of Central America—		
5% 1st mortgage bonds	Nov 1	760
North Shore Gas Co., 1st mtge. 4s, ser. A, due 1961	Oct 14	1153
Pillsbury Mills, Inc. $4 preferred stock	Oct 15	1055
Portland & Rumford Falls Ry., 1st mtge. 5s, due 1951	Nov 1	*
Spalding (A. G.) & Bros., debentures	Dec 1	1259

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Anglo-Chilean Nitrate Corp., Inc., debentures, due 1967	Oct 20	754
A. P. W. Paper Co., Inc., 6% conv. notes	Jan 1	*
Burrard Dry Dock Co., Ltd.—		
1st mortgage 3% and 3½% bonds	Oct 9	1147
Butte Electric & Power Co., 1st mtge. 5s, due 1951	Any time	¶2142
Detroit Edison Co.—		
General and ref. mtge. 4s, series F, due 1965	Nov 17	1148
Duquesne Light Co., 3½% 1st mtge. bonds, due 1965	Dec 1	*
Fortnightly of Chicago 5¼% debentures due 1950	Nov 1	1050
Gaylord Container Corp.—		
5½% convertible preferred stock	Oct 14	854
Hinman Terrace Corp., 1st mortgage bonds	Oct 15	1255
Interstate Gas & Electric Co.—		
1st lien collat. & ref. 6% bds., ser. A, due 1951	Dec 1	*
Investors Royalty Co., Inc., 8% preferred stock	Sep 30	*
New Amsterdam Gas Co.—		
1st consolidated mortgage 5s, due 1948	Any time	‡2004
New York Gas & Electric Light, Heat & Power Co.—		
1st mortgage 5% bonds, due 1948	Any time	‡2004
Purchase money 4% bonds, due 1949	Any time	‡2004
Phillips Electric Works, Ltd., 1st mortgage 4½s, ser. A	Oct 15	1258
Republic Petroleum Co. 5½% conv. pfd. stock, ser. A	Nov 15	1056
Smith (L. C.) & Corona Typewriters, Inc.—		
Serial debentures due 1948-1950	Nov 1	*
Theatre Properties (Hamilton), Ltd., 1st mortgage 5s	Jan 2	1260
United States Asphalt Corp.—		
2nd mortgage 7% (extended at 5%) notes	Oct 25	1260
Welsbach Engineering & Management Corp.—		
Collateral trust 5s, due 1953	Jan 1	995
Wentworth Mfg. Co., convertible preferred stock	Oct 15	995
Windsor Gas Co., Ltd. 1st & ref. mtge. 5s	Nov 1	1097

*Announcement in this issue. ‡Vol. 165. ¶Vol. 164.

Auction Sales

Transacted by R. L. Day & Co., Boston, on Wednesday, Oct. 1.

Shares	STOCKS	$ per share
8	Harvard Trust Co., Cambridge ($10 par)	52½
1	Boston Athenaeum ($300 par)	300
1	American Telephone & Telegraph Co. ($100 par); 20 Winchester Co., 2nd preferred	157½ lot
1	Franklin Co. ($100 par)	356
7	Associated Textile Cos., preferred	25
50	Massachusetts Building Trust ($100 par)	1
15	Wamsutta Mills; 2 Kidder House Association ($25 par); 25 Carolina Dyeing & Winding, Inc., preferred vtc; 25 Carolina Dyeing & Winding, Inc., common vtc; $500 Pocasset Golf Club 5s, Sept. 1, 1956 reg.	$1,080 lot
30	Glendale Coal Co., common ($10 par)	1
25	Manchester Gas Co., common ($100 par)	8
46 115-100	H. F. Seaples Co., common	1
14	Raymond Whitcomb Inc., preferred ($100 par)	$15 lot
5	Rand Avery Gordon & Taylor	32
15 105-100	H. F. Staples Co., common	1¼

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	*Per Share*	*When Payable*	*Holders of Rec.*
Aberdeen Petroleum (quar.)	2c	10-15	10-10
Abraham & Strauss, Inc.	$1.12½	10-25	10-15
Acme Aluminum Alloys, Inc.—			
$1.10 convertible preferred (quar.)	27½c	11- 1	10-15
All Penn Oil & Gas (quar.)	2½c	10-15	10-10
Aloe (A. S.) Co. (quar.)	20c	11- 1	10-17
American Can Co. (quar.)	75c	11-15	10-23*
American Coal Co.	$1	10- 6	10- 1
American Discount Co. of Georgia (quar.)	25c	10- 1	9-22
American Fidelity Co. (Vermont) (quar.)	15c	10-15	10- 1
American Maize-Products Co., common	25c	10-15	10- 2
7% preferred (quar.)	$1.75	9-30	9-25
American Screw Co., 4½% pfd. (quar.)	56¼c	11- 1	10-17
American Steamship Co.	$2	9-30	9-25
American Viscose Corp., common (quar.)	50c	11- 1	10-15
5% preferred (quar.)	$1.25	11- 1	10-15
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	‡56¼c	11- 1	10-10
Argus, Inc., common (resumed)	7½c	11- 1	10-25
Common	7½c	2-2-48	1-25
Arkansas Fuel Oil, 6% preferred	15c	9-30	----
6% preferred	15c	11- 1	----
Aro Equipment, 4½% preferred (quar.)	56¼c	12- 1	11-21
Arundel Corp. (quar.)	25c	10- 1	9-23
Associated Telephone Co., Ltd.—			
4½% preferred (quar.)	‡22½c	11- 1	10-15
Atlantic City Electric, 4% pfd. (quar.)	$1	11- 1	10- 8
Atlantic Coast Line RR.—			
5% non-cum preferred (s-a)	$2.50	11-10	10-23
Atlas Powder Co., 4% conv. pfd. (quar.)	$1	11- 1	10-21
Baldwin Rubber Co.	17½c	10-25	10-15
Bates & Innes, Ltd., class A (s-a)	‡50c	11- 1	10-15
Bathurst Power & Paper, Ltd.—			
Class A (increased quar.)	‡37½c	12- 1	11- 4
Extra	‡12½c	12- 1	11- 4
Black Sivalls & Bryson (quar.)	25c	10-15	9-30
Bliss (E. W.) Co. (quar.)	50c	11- 1	10-10
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	‡62½c	11- 1	10-21
Brighton Mills, 5% preferred (quar.)	$1.25	10- 1	9-25
British-American Tobacco Co., Ltd.—			
American deposit receipts	‡19⅓c	10- 7	8-29
5% preferred	‡4⅗c	10- 7	8-29
Brockton Gas Light	25c	10-15	10- 3
Burgess- Manning Co. (irreg.)	75c	10-10	9-30
Burlington Mills Corp., common (quar.)	25c	12- 1	11- 4
Extra	25c	12- 1	11- 4
4% preferred (quar.)	$1	12- 1	11- 4
3½% convertible 2nd preferred (quar.)	87½c	12- 1	11- 4
3½% preferred (quar.)	87½c	12- 1	11- 4
Butterfly Hosiery Co. (s-a)	‡35c	12-15	11-15
Extra	‡15c	12-15	11-15
Cable & Wireless (Holding), Ltd.—			
5½% preference (s-a)	2¾%	11-24	10-16
Caldwell Linen Mills, Ltd., common (quar.)	‡20c	11- 1	10-10
$1.50 1st preferred (quar.)	‡37c	11- 1	10-10
80c 2nd participating preferred (quar.)	‡20c	11- 1	10-10
Camp Manufacturing Co. (quar.)	12½c	9-26	9-15
Class B (quar.)	12½c	9-26	9-15
Campbell (A. S.) Co., $2.50 preferred (quar.)	62½c	10- 1	9-26
Canada Western Cordage, Ltd.—			
50c convertible preferred A (quar.)	‡12½c	11- 1	9-30
Class B (quar.)	‡37½c	11- 1	9-30
Canadian Bronze Co., Ltd., common (quar.)	‡50c	11- 1	10-10
5% preferred (quar.)	‡$1.25	11- 1	10-10
Canadian Converters, Ltd., class A (quar.)	‡18¾c	10-31	10- 3
Capital Estates, Inc. (interim)	30c	11-15	10-29
Carnation Co., 3¾% 1st pfd. (initial quar.)	93¾c	10- 1	9-25
Carolina Clinchfield & Ohio Railway—			
Common (quar.)	$1.25	10-20	10-10
5% preferred (quar.)	$1.25	10-31	10- 8
Central Ohio Light & Power (quar.)	40c	10-15	10- 1
Central Paper Co. (stock dividend)	5%	10-15	9-30
Cincinnati Gas & Electric	35c	11-15	10-15
City Title Insurance Co. (quar.)	15c	10-20	10-15
Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.)	$1.25	10-31	10- 8
Cleveland Hobbing Machine (quar.)	20c	10-10	10- 3
Coca-Cola Bottling Co. of New York	50c	10-10	10- 3
Colonial Ice Co.	$12.50	10-15	10-10
Columbia Gas & Electric (quar.)	15c	11-15	10-20
Extra	15c	11-15	10-20
Columbian National Life Insurance (s-a)	$4	11- 1	10-21
Commonwealth Edison Co. (quar.)	35c	11- 1	10-10
Concord Electric Co., common	60c	10-15	10- 3
6% preferred (quar.)	$1.50	10-15	10- 3
Conn (C. G.), Ltd., 7% preferred (accum.)	$5.25	10- 5	9-25
6% preferred A (accum.)	$1.50	10- 5	9-25
Connecticut River Power, 6% pfd. (quar.)	$1.50	12- 1	11-15
Consolidated Royalties, 6% preferred (quar.)	15c	10-15	9-30
Consumers Public Service, 5% pfd. (quar.)	62½c	10- 1	9-20
Cook Paint & Varnish—			
Common (increased quar.)	25c	11-29	11-14
$3 prior preferred A (quar.)	75c	11-29	11-14
Corn Exchange Bank Trust Co. (N. Y.)—			
Quarterly	70c	11- 1	10-17
Curtiss Candy Co., $4.50 partic. pfd. (quar.)	$1.12½	10-15	9-30
Dayton Rubber Co., common	30c	10-25	10-10
$2 class A (quar.)	50c	10-25	10-10
Dazey Corp., 5% conv. preferred (quar.)	12½c	10- 1	9-15
Delaware Power & Light (quar.)	25c	10-31	10- 3
Detroit Gasket & Mfg. (quar.)	12½c	10-25	10-10
Detroit-Michigan Stove Co. (quar.)	20c	10-20	10-10*
Extra	20c	10-20	10-10*
Discount Corp.	$2	10-15	10- 8
Distillers Co., Ltd., ordinary (final)	a2½%	12-24	10-15
Special	a2½%	12-24	10-15
Dividend Shares, Inc. (irreg.)	3½c	10-24	10-15
Dominion Life Assurance (quar.)	‡$2.45	9-30	9-25
Dominion Woollens & Worsted, Ltd. (quar.)	‡20c	11- 1	10-15
Dryden Paper Co., Ltd. (quar.)	‡15c	11- 1	9-30
Dunlop Tire & Rubber Goods Co., Ltd.—			
5% 1st preference (s-a)	‡62½c	12-31	12-15
East Coast Electric Co.	30c	11-15	10-25
Ekco Products, common (quar.)	30c	11- 1	10-15
4½% preferred (quar.)	$1.12½	11- 1	10-15
Elmira Williamsport RR. (s-a)	$1.14	11- 1	10-20
Employees Credit Corp., class A (initial)	25c	10-20	9-30
Class B (initial)	25c	10-20	9-30
Preferred (quar.)	20c	10-20	9-30
Employers Group Associates (quar.)	25c	10-31	10-17
Exeter & Hampton Electric	$2.50	10-15	10- 3
Falstaff Brewing Corp. (quar.)	25c	11-28	11-14
Extra	50c	11-28	11-14
Ferry Cap & Set Screw (irreg.)	50c	10-16	10- 6
Field (Marshall) (see Marshall Field & Co.)			
Fireboard Products, 6% prior pfd. (quar.)	$1.50	11- 1	10-16
Fireman's Fund Insurance (quar.)	75c	10-15	9-30
First Mutual Trust Fund Shares	2c	10-15	9-30
Firth Sterling Steel & Carbide Corp.—			
7% preferred (quar.)	$1.75	11- 1	10-20
Fitchburg Gas & Electric Light	69c	10-15	10- 3
Flour Mills of America	30c	10-15	10- 6
Foote Bros. Gear & Machine Corp., common	10c	11- 1	10-17
Convertible preferred (quar.)	15c	11- 1	10-17
Gardner Denver Co., com. (increased quar.)	35c	10-20	10- 7
4% preferred (quar.)	$1	11- 1	10-20
General American Oil Co. of Texas—			
Common (quar.)	15c	10- 1	9-20
6% convertible preferred (quar.)	15c	10- 1	9-20
General Steel Castings Corp.—			
$6 preferred (accum.)	$1.50	11-14	11- 5
Giddings & Lewis Machine Tool Co. (quar.)	25c	10-22	10-10
Gladding McBean & Co.	25c	10-15	10- 6
Glatfelter (P. H.) Co., 5% pfd. (quar.)	$1.25	10- 1	9-20
Gorham Manufacturing Co. (irreg.)	$2.50	12-15	12- 1
Grand Union Co.	50c	11-24	11- 3
Great Lakes Paper Co., Ltd. (initial)	‡25c	11-15	10-15
Extra	‡15c	11-15	10-15
Guardian Realty Co. of Canada—			
7% preferred (accum.)	‡50c	10-15	9-30
Hall (C. M.) Lamp Co. (stock dividend)—			
An extra share of common ($5 par) for each two shares of common held (three for two split)	----	10-30	10-10
Harbor Plywood Corp. (quar.)	35c	11- 1	10-15
Hart Schaffner & Marx	60c	10-27	10- 6
Hat Corp. of America—			
Class A	25c	10-30	10-16
Class B	25c	10-30	10-16
4½% preferred (quar.)	$1.12½	11- 1	10-16
Hatfield-Campbell Creek Coal, common	25c	10- 1	9-24
Non-conv. partic. preferred (quar.)	$1.25	10- 1	9-24
Higbee Company, common (quar.)	12½c	10-15	10- 1
5% preferred (quar.)	$1.25	11- 1	10-15
Holly Sugar Corp. (quar.)	25c	11- 1	10-15
Holyoke Water Power Co. (quar.)	20c	10- 4	9-26
Horn & Hardart Co. (N. Y.)	50c	11- 1	10-10

Name of Company	Per Share	When Payable	Holders of Rec.
Houston Light & Power, $4 preferred (quar.)	$1	11- 1	10-15
Hoving Corp.	20c	10-25	10-15
Hutchins Investing, $7 preferred (accum.)	75c	10-15	10- 9
Illinois Lock Co.	15c	10- 1	9-27
Imperial Chemical Industries, Ltd.—			
Ordinary (interim)	3%	12- 8	10- 9
Indiana Associated Telephone—			
$2 preferred (quar.)	50c	11- 1	10-15
Indiana Associated Telephone Corp., $2 pfd.	50c	11- 1	10-15
International Educational Publishing—			
Preferred (accum.)	30c	12-31	10-31
Investors Royalty Co., 8% preferred	$1	9-30	----
Jacobs (E. H.) Mfg.	50c	9-30	9-25
Jantzen Knitting Mills, common (quar.)	15c	11- 1	10-15
5% preferred A (quar.)	$1.25	12- 1	11-25
Jersey Central Power & Light—			
4% preferred (quar.)	$1	11- 1	10-10
Jersey Farm Baking, 4% pfd. (quar.)	$1	10- 1	9-18
Johnston Mutual Fund	20c	10-20	9-30
Kalamazoo Stove & Furnace (quar.)	20c	11- 1	10-16
Kansas City Power & Light—			
3.80% preferred (quar.)	95c	12- 1	11-14
Kennedy's, Inc., common (quar.)	30c	10-20	10-10
$1.25 convertible preferred (quar.)	31¼c	10-15	9-30
Keystone Custodian Funds—			
Series B-2	60c	10-15	9-30
Series S-3	24c	10-15	9-30
Krueger (G.) Brewing	25c	10-16	10- 9
Kuhlman Electric Co.	12½c	10-15	10- 4
Lane Bryant, Inc., 4½% preferred (quar.)	56¼c	11- 1	10-15
Lane Cotton Mills Co.	25c	10-10	10- 3
Lawyers Title Corp. (initial)	$1.25	9-26	9-26
Link Belt Co. (quar.)	75c	12- 1	11- 1
Loblaw Groceterias, Inc. (quar.)	20c	12- 1	11- 7
Loomis-Sayles Mutual Fund (quar.)	50c	10-15	9-30
Loomis-Sayles Second Fund (quar.)	20c	10-15	9-30
Lorain Telephone, 6% preferred (quar.)	$1.50	10- 1	9-22
Lukens Steel Co.	10c	11-15	10-31
Extra	60c	11-15	10-31
Mahon (R. C.) Co. (stock dividend)	100%	11- 1	10-15
Manhattan Bond Fund (irreg.)	9c	10-15	10- 4
Extra	5c	10-15	10- 4
Marion Power Shovel Co., 7% pfd. (accum.)	$1.75	10-27	10-17
Marshall Field & Co. (quar.)	50c	10-31	10-15
McCabe Grain Co., Ltd., class A (quar.)	‡15c	11- 1	10-15
Class B (interim)	‡10c	11- 1	10-15
Mercury Mills, Ltd. (quar.)	‡25c	11- 1	10-15
Michigan Steel Tube Products	15c	10-20	10-10
Middlesex Products (quar.)	25c	10- 1	9-24
Midland Bakeries Co., common	10c	10-15	10- 1
4% preferred	$1	10-15	10- 1
Mid-West Abrasive Co.	3c	12- 1	11-18
Miller & Hart, Inc., common	50c	10-24	10-14
Common	25c	1-2-48	12-20
Common	25c	4-2-48	3-20
Common	25c	7-2-48	6-20
Common	25c	10-2-48	9-20
$1 prior preferred (quar.)	25c	1-2-48	12-20
$1 prior preferred (quar.)	25c	4-2-48	3-20
$1 prior preferred (quar.)	25c	7-2-48	6-20
$1 prior preferred (quar.)	25c	10-2-48	9-20
Minneapolis & St. Louis Railway (irreg.)	50c	10-24	10-15
Moody's Investors Service, Inc.—			
$3 participating preference (quar.)	75c	11-15	11- 1
Muehlebach Brewing Co., common (s-a)	20c	12-15	11-29
5% participating preferred (s-a)	62½c	12-15	11-29
Nathan Straus-Duparquet	20c	11- 1	10-15
National Erie Corp., common	25c	9-30	9-10
5% non-cum. 1st preferred	$2.50	12-13	12- 2
3% non-cum. 2nd preferred	$1.50	12-13	12- 2
National Mallinson Fabrics (quar.)	40c	10-30	10-15
National Pumps, 5½% conv. pfd. (quar.)	13¾c	10- 7	10- 1
National Securities Series—			
Bond Series	5c	10-15	9-30
Low-priced Bond Series	7c	10-15	9-30
Low-priced common stock	2c	10-15	9-30
Speculative Series	6c	10-15	9-30
New England Laundries, $6 preferred (quar.)	$1.50	10- 1	9-19
New Jersey Worsted Mills (irreg.)	50c	11- 1	10-15
New York Merchandise Co.	15c	11- 1	10-20
Nicollet Hotel Co. (Minn.), 1st preferred	$1	10-10	9-29
North American Acceptance Corp. (Pa.)—			
Class A (quar.)	5c	10-20	10- 6
Northwest Engineering (quar.)	50c	11- 1	10-15
Extra	25c	11- 1	10-15
Northern Engineering Works	8c	10-25	10-15
Extra	8c	10-25	10-15
Northwestern Title Insurance (Spokane)—			
Quarterly	$3	9-30	9-30
Nunn-Bush Shoe Co.	20c	10-30	10-15
Oberman & Co., 5% preferred (quar.)	12½c	10- 1	9-25
Orange Crush, Ltd. (quar.)	‡15c	11- 1	10-15
Pacific Coast Aggregates, Inc.—			
4½% convertible preferred (quar.)	$1.12½	10-15	10- 1
Pacific Coast Terminals Co., Ltd. (s-a)	‡25c	10-15	10- 1
Pacific Public Service Co.—			
$1.30 1st preferred (quar.)	32½c	11- 1	10-15
Paulsboro Mfg. Co., 6% preferred (quar.)	$1.50	10- 1	9-26
Peabody Coal Co., 6% preferred (accum.)	$3.50	10-11	10- 2
Pennsylvania Electric Co.—			
3.70% preferred C (quar.)	92½c	12- 1	11- 1
4.40% preferred B (quar.)	$1.10	12- 1	11- 1
Pfeiffer Brewing Co. (quar.)	25c	12- 5	11-15
Extra	25c	12- 5	11-15
Phillips-Jones Corp., 5% preferred (quar.)	$1.25	10-31	10-20
Plymouth Rubber Co.	25c	10-15	10- 2
Potomac Edison Co., 3.60% preferred (quar.)	90c	11- 1	10-11
Purolator Products	10c	10-10	10- 2
Railway & Light Securites (quar.)	20c	10-30	10-24
Special (from gains realized on sales of securities)	50c	10-30	10-24
Extra	30c	10-30	10-24
4% convertible preferred (quar.)	50c	10-30	10-24
Raymond Concrete Pile, common (quar.)	50c	11- 1	10-20
$3 preferred (quar.)	75c	11- 1	10-20
Reda Pump Co. (resumed)	5c	10-10	10- 2
Reed (C. A.) Co., $2 class A (quar.)	50c	11- 1	10-21
Class B	25c	11- 1	10-21
Reitman's, Ltd. (Canada), 5% pfd. (quar.)	‡25c	11- 1	10-15
Rice-Stix Dry Goods (quar.)	50c	11- 1	10-15
Richmond Cedar Works (initial)	25c	11- 1	10-15
Richmond Insurance Co. of New York—			
Quarterly	15c	11- 1	10-21
Rickel (E. W.) & Co. (quar.)	5c	10-10	10- 1
Rochester-American Insurance Co. (quar.)	25c	10-15	10- 3
Extra	5c	10-15	10- 3
Rockland Light & Power	12c	11- 1	10-10
Rothmoor Corp., common (quar.)	17½c	10-15	10- 1
Class A (quar.)	8¾c	10-15	10- 1
S. & W. Fine Foods, Inc., common (quar.)	25c	10-31	10-18
4% convertible preferred (quar.)	50c	10-31	10-18
Samson United Corp., 55c conv. pfd. (quar.)	13¾c	11- 1	10-15
Sargent & Co.	25c	10-15	10- 4
Schaffer Stores Co., 6% preferred (quar.)	37½c	10- 1	9-23
Schulte (D. A.), Inc. (quar.)	10c	10-24	10- 8
Seaboard Finance (Delaware), $1.50 pfd. A	50c	11-10	----
$1 preferred B	33 3/10c	11-10	----
Convertible preferred (initial quar.)	65c	10-10	10- 1
Sheraton Corp. of America (quar.)	10c	11- 1	10-14
Simon (H.) & Sons, Ltd., common (quar.)	‡30c	12- 1	11- 3
5% preferred (quar.)	‡$1.25	12- 1	11- 3
Smith (J. Hungerford) Co. (quar.)	50c	10- 1	9-29
Extra	25c	10- 1	9-29
South Atlantic Gas Co., common (quar.)	15c	10- 1	9-24
Extra	5c	10- 1	9-24
5% preferred (quar.)	$1.25	10- 1	9-24
Southern Acid & Sulphur Co., common	25c	10- 1	9-20
7% preferred (quar.)	$1.75	10- 1	9-20
Southern Canada Power Co., Ltd. (increased)	‡30c	11-15	10-20
Southwestern Bell Telephone (reduced quar.)	$1.25	9-30	9-26
Springfield Gas Light	40c	10-15	10- 3
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	‡56¼c	11- 1	10-15
Stokely Van Camp, Inc.—			
Common (cash dividend)	25c	1-2-48	12-20
Stock dividend	10%	11-20	10-31
5% prior preferred (quar.)	25c	1-2-48	12-20
Stone Container Corp.	20c	10-25	10-10
Taylor-Colquitt Co. (quar.)	40c	9-30	9-24
Thermoid Company, $2.50 conv. pfd. (quar.)	62½c	11- 1	10-20
Towle Manufacturing Co. (quar.)	$1.50	10-15	10- 3
Extra	$2	10-15	10- 3
Treesweet Products, $1.25 preferred (quar.)	31¼c	10-15	10-10
Union Asbestos & Rubber Co. (quar.)	17½c	1-2-48	12-10
Union Oil Co. of California (increased)	35c	11- 8	10-10
U. S. Cold Storage Corp., common (quar.)	40c	9-30	9-26
4% participating prior preferred (quar.)	50c	9-30	9-26
Participating	12½c	9-30	9-26
United Steel Corp., Ltd.—			
6% class A preference (s-a)	‡75c	11- 1	10-15
Westminster Paper Co., Ltd. (quar.)	20c	10-31	10-15
Westmoreland, Inc. (special)	$3	10-16	10- 6
White Sewing Machine, $2 prior pfd. (quar.)	50c	11- 1	10-20
$4 preferred (accum.)	50c	11- 1	10-20
Wilbur-Suchard Chocolate, $5 pfd. (quar.)	$1.25	11- 1	10-21
Wisconsin Gas & Electric, 4½% pfd. (quar.)	$1.12½	10-15	9-30
Wisconsin Public Service, common	20c	11- 1	10-15
5% preferred (quar.)	$1.25	11- 1	10-15
Wyatt Metal & Boiler Works (irreg.)	$1	9-30	9-23
Yates American Machine (quar.)	25c	10-25	10-11
Yosemite Park & Curry Co. (irreg.)	20c	10-20	10-10

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Addressograph-Multigraph Corp. (quar.)	50c	10-10	9-18
Extra	50c	10-10	9-18
Affiliated Fund Inc.	5c	10-20	9-26
Extra (payable in cash or stock)	35c	10-20	9-26
Air Investors, Inc., $2 non-cum. conv. pfd.	50c	10- 7	9-30
Air Reduction Co. (quar.)	25c	10-25	10- 8
Air-Way Electric Appliance (quar.)	40c	10-15	10- 2
Allen Industries, Inc. cash dividend (quar.)	25c	10-10	9-29
Stock dividend	100%	10-15	10- 3
Allied Stores, common (quar.)	75c	10-20	9-18
Allis (Louis) Co. (quar.)	35c	12- 1	11-20
Extra	15c	12- 1	11-20
Aluminium Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	12- 1	11- 5
American Air Filter Co., common (quar.)	25c	10- 6	9-20
$7 preferred (quar.)	$1.75	10- 6	9-20
American Alliance Insurance (N. Y.) (quar.)	25c	10-15	9-19
American Asphalt Roof Corp. (quar.)	25c	10-15	9-30
American Book Co. (quar.)	62½c	11- 1	10-17
American Box Board (increased quar.)	50c	11- 1	10-11
Extra	50c	11- 1	10-11
American Distilling Co. (quar.)	50c	10-30	10-20
American Fidelity & Casualty Co. (quar.)	15c	10-10	9-30
American Fork & Hoe Co., common	30c	12-15	12- 1
4½% preferred (quar.)	$1.12½	10-15	9-30
American Fruit Growers (quar.)	25c	10- 9	9-25
American Hard Rubber, 7% pfd. (accum.)	$7	11-14	10-31
American Home Products (monthly)	10c	11- 1	10-14*
American Hydraulics, Inc. (monthly)	2c	10-25	10-15
American Machine & Foundry			
3.90% preferred (quar.)	97½c	10-15	9-30
American News Co. (bi-monthly)	25c	11-15	11- 5
American Paper Goods Co.—			
7% preferred (quar.)	$1.75	12-15	12- 5
American Rolling Mill—			
4½% preferred (quar.)	$1.12½	10-15	9-15
American Safety Razor Corp. (quar.)	25c	10-15	9-19
American Smelting & Refining, common	50c	11-28	11- 7
7% 1st preferred (quar.)	$1.75	10-31	10- 3
American States Utilities, common (irreg.)	12½c	10-15	10- 1
5½% preferred (s-a)	68¾c	10-15	10- 1
American Telephone Co. (Kansas)—			
5% preferred (quar.)	$1.25	10-15	9-30
American Telephone & Telegraph (quar.)	$2.25	10-15	9-15
American Thermos Bottle Co. (quar.)	25c	11- 1	10-20
American Zinc, Lead & Smelting—			
$5 prior preferred (quar.)	$1.25	11- 1	10- 9
Ampco Metal, Inc., 6% preferred (s-a)	30c	12- 1	11-20
Anchor Hocking Glass, common	50c	10-15	10- 6
Anaconda Wire & Cable	$3	10-21	10-10
Anchor Post Products—			
6% prior preferred (quar.)	$1.50	11- 1	10-22
6% prior preferred (quar.)	$1.50	1-31-48	1-21
Angerman Co., Inc.	10c	10- 10	9-25
Arcade Cotton Mills Co., common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19
Argo Oil Corp. (s-a)	25c	11-15	10-15
Extra	25c	11-15	10-15
Argus Corporation Ltd. com. (quar.)	‡10c	12- 1	10-31
4½% conv. preference (quar.)	‡$1.12½	12- 1	10-31
Aro Equipment Corp.	15c	10-25	10-15
Associated Electrical Industries, Ltd.—			
Ordinary (interim)	a5%	10-21	9-22
Atchison Topeka & Santa Fe Ry.	$1.50	12- 1	10-31
Atlantic City Electric (quar.)	30c	10-15	9-23
Atlantic Refining Co.—			
4% convertible preferred A (quar.)	$1	11- 1	10- 6
3.75% preferred B (quar.)	93¾c	11- 1	10- 6
Atlas Plywood Corp.	62½c	11- 1	10-20
Atlas Steel, Ltd. (increased)	‡25c	11- 1	10-16
Austin Nichols & Co., Inc.—			
Convertible prior preference (quar.)	30c	11- 1	10-20
Avery (B. F.) & Sons, common (increased)	75c	10-10	10- 1
Avondale Mills, common (monthly)	7c	11- 1	10-15
$4.50 preferred (quar.)	$1.12	11- 1	10-15
Ayrshire Colliers Corp. (quar.)	30c	10- 9	9-25
Babcock & Wilcox	$1	10-31	10-17
Baldwin Company, 6% preferred (quar.)	$1.50	10-15	9-30
Baltimore Porcelain Steel—			
7% convertible preferred (quar.)	8¾c	1-2-48	12- 9
Bangor Hydro-Electric, common (quar.)	40c	10-20	10- 1
Baystate Corp. (quar.)	35c	10-30	10-15
Bell Telephone Co. of Canada (quar.)	‡$2	10-15	9-15
Benrus Watch Co. (quar.)	20c	11- 1	10-15
Biltmore Hats, Ltd., common (quar.)	‡10c	10-15	9-30
Class A (quar.)	‡25c	10-15	9-30
Birdsboro Steel Fdry. & Machine (irreg.)	25c	10-15	10- 1
Bloomingdale Bros., Inc.	56¼c	10-24	10-14
Bon Ami Co. class A (quar.)	$1	10-31	10-15
Class B (quar.)	62½c	10-31	10-15
Borg (Geo. W.) Corp. (quar.)	20c	10-16	10- 2
Brantford Cordage Co., Ltd., com. (quar.)	‡12½c	10-15	9-20
$1.30 preferred (quar.)	‡32½c	10-15	9-20
Brazilian Traction Light & Power, Ltd. (s-a)	‡$1	12- 1	10-10
Bridgeport Hydraulic Co. (quar.)	40c	10-15	9-30
Bright (T. G.) & Co., Ltd. (interim)	‡25c	10-15	9-30
Bristol-Myers—			
3¾% participating preference (quar.)	93¾c	10-15	10- 1
British-American Tobacco Co., Ltd.—			
Ordinary (interim)	1s	10- 7	8-29
Ordinary registered (interim)	1s	10- 7	8-29
5% preferred (s-a)	a2½%	10- 7	8-29
5% preferred registered (s-a)	a2½%	10- 7	8-29
British Columbia Power, Ltd., class A (quar.)	‡40c	10-15	9-30
British Columbia Telephone Co.—			
6% 2nd preferred (quar.)	‡$1.50	11- 1	10-17
Brompton Pulp & Paper, Ltd. (quar.)	‡25c	10-15	9-22
Bronx County Trust Co. (s-a)	50c	10-15	10- 1*
Brown Shoe Co., $3.60 preferred (quar.)	90c	10-31	10-15
Brunner Manufacturing (extra)	10c	10-20	10-10
Buda Company	20c	10-16	10- 6
Bullock's, Inc. (Los Angeles)—			
4% preferred (quar.)	$1	11- 1	10-14
Bunte Brothers (quar.)	30c	11- 1	10-25
Butler Mfg. Co. 6% pfd.	$2.14	11-17	----
Byers (A. M.) Co. com.	25c	11- 1	10-15
7% preferred (quar.)	$1.75	11- 1	10-15
Calgary & Edmonton Corp., Ltd. (s-a)	‡5c	10-15	9-12
California Electric Power $3 pfd. (quar.)	75c	11- 1	10-15
California-Oregon Power, new com. (initial)	40c	10-20	9-30
7% preferred (quar.)	$1.75	10-15	9-30
6% preferred (quar.)	$1.50	10-15	9-30
6% preferred (1927 series)	$1.50	10-15	9-30
California Pacific Trading—			
$1.50 conv. preferred (accum.)	10c	10- 6	9-30
California Packing Corp., common (quar.)	37½c	11-15	10-31
5% preferred (quar.)	62½c	11-15	10-31
Camden Fire Insurance Association (s-a)	50c	11- 1	10- 8
Canada & Dominion Sugar (quar.)	‡20c	12- 1	11-10
Canada Northern Power Corp. com. (quar.)	‡15c	10-25	9-19
7% preferred (quar.)	‡$1.75	10-15	9-19
Canada Steamship Lines, Ltd. (s-a)	‡50c	10-15	9-19
Canada Wire & Cable, class A (interim)	‡$2	12-15	11-30
Canadian General Investments, Ltd. (quar.)	‡17½c	10-15	9-30
Canadian Industries, Ltd., common (quar.)	‡17½c	10-31	9-30
7% preferred (quar.)	‡$1.75	10-15	9-15
Canadian Investors Corp. (quar.)	‡10c	11- 1	10- 6
Canadian Malartic Gold Mines, Ltd. (s-a)	‡2c	11-20	9-30
Canadian Oil Co.'s, Ltd. (quar.)	‡20c	11-15	10-15
Canadian Pacific Ry.	‡50c	11- 1	9-22
Canadian Vickers, Ltd. 7% pfd. (accum.)	‡$1.75	11- 1	10-10
Capwell Sullivan & Furth Oak—			
Preferred (quar.)	37½c	12- 1	11-15
Carolina Power & Light, common	50c	11- 1	10-10
Carrier Corp., 4% preferred (quar.)	50c	10-15	9-30
Celotex Corp., common (increased)	37½c	10-31	10- 9
5% preferred (quar.)	25c	10-31	10- 9
Central Aguire Associates (quar.)	37½c	10-15	9-30
Extra	50c	12- 1	9-30
Central Coal & Coke (initial)	15c	11- 1	10-15
Central Hudson Gas & Electric, common	13c	11- 1	10-10
Central Kansas Power, 4¾% pfd. (quar.)	$1.19	10-15	9-30
Central New York Power Corp.—			
3.40% preferred (quar.)	85c	12- 1	11-10
Century Electric Co. (stock dividend)	2%	12-12	12- 2
Certain-Teed Products Corp., common	15c	10-31	10-20
4½% prior preference (quar.)	$1.12½	1-1-48	12-19
Chain Belt Co.	25c	10-25	10-10
Chain Store Investment Corp.—			
4½% convertible preferred (quar.)	56¼c	11- 1	10-15
Chase Candy Co., 5% conv. pfd. A (quar.)	25c	10-15	10- 1
Common (increased quar.) 4	25c	11-15	11- 1
Chase National Bank (N. Y.) (quar.)	40c	11- 1	10- 6
Chaser's, Inc. (quar.)	5c	10-15	10- 1
Chemical Fund	11c	10-15	9-30
Chesapeake & Ohio Ry. Co. (stock dividend)			
1/40th of a share of New York, Chicago & St. Louis RR. Co. common for each share of Chesapeake & Ohio Ry. held	----	11-10	9-29
3½% convertible preferred (quar.)	87½c	11- 1	10- 8
Chesterville Mines, Ltd.	‡5c	10-15	10- 1
Chicago Allerton Hotel Co. (irreg.)	$2.25	10-31	10-21
Chicago Corp. (quar.)	10c	11- 1	10-10
Chicago Phenmatic Tool Co.—			
$2.50 prior preferred	$0.2083	11- 1	----
Chickasha Cotton Oil (quar.)	25c	10-15	9- 8
City of Paris Dry Goods—			
7% 1st preferred (quar.)	$1.75	11-15	11-10
7% 1st preferred (quar.)	$1.75	2-16-48	2-10-48
City Stores Co., common (quar.)	30c	11- 1	10- 6
Class A (quar.)	30c	11- 1	10- 6
Clinton Industries, Inc.			
Monthly	20c	11- 1	10-15
Monthly	20c	12- 1	11-15
Monthly	20c	1-1-48	12-15
Clinton Water Works, 7% pfd. (quar.)	$1.75	10-15	10- 1
Clopay Corporation (initial quar.)	17½c	10-10	9-30
Coast Breweries, Ltd. (quar.)	‡6c	11- 1	9-30
Colonial Sand & Stone (quar.)	10c	10-30	10-14
Colt's Manufacturing Co. (special)	$1.75	10-22	10- 1
Columbus & Southern Ohio Electric	70c	10-10	9-26
Combined Enterprises, Ltd., 5% pfd. (quar.)	‡$1.25	10-15	9-15
Commercial Alcohols, Ltd., com (quar.)	‡5c	10-15	9-30
8% preferred (quar.)	‡10c	10-15	9-30
Concord Gas Co. (New Hampshire)—			
7% preferred (accum.)	$1.50	11-15	10-31
Connecticut Light & Power $2 pfd. (quar.)	50c	11- 1	10- 3
$1.90 preferred (quar.)	47½c	11- 1	10- 3
Coniaurum Mines, Ltd. (interim)	‡2c	11-20	9-30
Consolidated Car-Heating Co. (quar.)	$1	10-15	9-30
Consolidated Chemical Industries, Inc.—			
$1 partic. preference class A (quar.)	37½c	11- 3	10-15
$1 partic preference class B (quar.)	37½c	11- 3	10-15
Consolidated Edison Co. of New York—			
$5 preferred (quar.)	$1.25	11- 1	10- 3
Consolidated Natural Gas Co. (s-a)	$1	11-17	10-15
Consolidated Paper Co. (quar.)	25c	12- 1	11-20
Extra	$1	12- 1	11-20
Consolidated Royalty Oil Co. (s-a)	6c	10-25	10-10
Consolidated Textile Co., Inc. (irreg.)	25c	10-10	9-26
Container Corp of America, common	50c	11-20	11- 5
Extra	50c	11-20	11- 5
4% preferred (quar.)	$1	12- 1	11-20
Continental Car-Na-Var Corp.	5c	10-15	9-30
Continental Gin Co., 4½% preferred (quar.)	$1.13	1-2-48	12-15
Converse Rubber Corp., 5% 1st pfd. (quar.)	25c	10- 8	10- 1
2nd preferred (quar.)	20c	10- 8	10- 1
Corn Products Refining, common	75c	10-25	10- 3
7% preferred (quar.)	$1.75	10-15	10- 3
Cornell-Dublier Electric			
$5.25 preferred (quar.) series A	$1.31¼	10-15	9-25
Coty International Corp (resumed)	20c	10-18	9-18
Creamery Package Mfg. (quar.)	30c	10-10	9-30
Special	10c	10-10	9-30
Cribben & Sexton Co.	10c	10-15	10- 1
Crown Cork & Seal, Ltd. (quar.)	‡50c	11-15	10-15
Crum & Forster (quar.)	30c	10-15	10- 1
8% preferred (quar.)	$2	12-31	12-17
Cuban-American Sugar Co., common	25c	9-30	9-18
Common (year-end)	$1	1-2-48	12-18
Cuban Atlantic Sugar, 5% preferred (quar.)	$1.25	1-2-48	12-17
Cudahy Packing new com. (initial quar.)	15c	10-15	10- 2
Special	20c	10-15	10- 2
4½% preferred (quar.)	$1.12½	10-15	10- 2
Cuneo Press, Inc., common	25c	11- 1	10-20
3½% preferred (quar.)	87½c	11-15	11- 1
Cunningham Drug Stores (increased)	50c	10-20	10- 6
Stock dividend	100%	----	10-21
Dana Corp., new common (initial quar.)	25c	10-15	10- 3
3¾% preferred series A (quar.)	93¾c	10-15	10- 3
Davidson Bros. (quar.)	10c	10-25	10- 3
De Vilbiss Company	25c	10-20	10-10
Decker Mfg. Co. (quar.)	5c	10- 6	9-17
Dentist's Supply Co. of N. Y.			
7% preferred (quar.)	$1.75	12-23	12-23
Derby Oil Co., common (irreg.)	40c	10- 6	9-29
Common (irreg.)	25c	12-15	12- 1
Detroit Edison Co.	30c	10-15	9-26
Detroit-Michigan Stove Co.—			
5% preferred (quar.)	50c	11-15	11- 5
Detroit Steel Products new com. (initial)	25c	10-10	9-30
Extra	25c	10-10	9-30
Detroit River Tunnel (s-a)	$4	1-15-48	1- 5
Dickey (W. S.) Clay Mfg. Co.	$1	10-20	10-10
Diebold, Inc. (quar.)	25c	10-25	10-15
Dixie Cup Co., common	25c	10-23	10- 2
Dixie-Homes Stores, Inc. (quar.)	15c	10-15	9-30
Dodge Manufacturing Corp. (quar.)	15c	11-15	11- 3

Name of Company	Per Share	When Payable	Holders of Rec.
Dome Mines, Ltd.	‡25c	10-30	9-30
Dominion Bridge Co., Ltd. (quar.)	‡30c	11-25	10-31
Dominion Dairies, Ltd.—			
5% non-cum. preferred (quar.)	‡44c	10-15	9-30
Dominion Fabrics, Ltd., common (quar.)	‡20c	11- 1	10-15
6% 1st preference (quar.)	‡75c	11- 1	10-15
2nd convertible preference (quar.)	‡37½c	11- 1	10-15
Dominion Glass Co., Ltd., common (quar.)	‡25c	10-15	9-26
7% preferred (quar.)	‡35c	10-15	9-26
Dominion Malting Co., Ltd., com. (quar.)	‡25c	11- 1	9-30
Common (quar.)	‡25c	2-2-48	12-31
5% preferred (quar.)	‡$1.25	11- 1	9-30
5% preferred (quar.)	‡$1.25	2-2-48	12-31
Dominion Oilcloth & Linoleum Co., Ltd.—			
Quarterly	‡40c	10-31	10- 1
Dominion Square Corp. (initial)	‡50c	10-15	9-25
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡25c	11- 1	10- 1
Voting trust certificates (quar.)	‡25c	11- 1	10- 1
$1 preferred (quar.)	‡25c	10- 1	9- 1
Dominion Textile Co., Ltd.—			
7% preferred (quar.)	‡$1.75	10-15	9-15
Donnacona Paper, Ltd.—			
4½% convertible preferred (quar.)	$1.12½	11-15	10-15
Dow Chemical Co., new common (initial)	25c	10-15	10- 1
$4 preferred A (quar.)	$1	10-15	10- 1
2nd preferred (initial)	67 7/10c	10-15	10- 1
duPont (E. I.) de Nemours & Co.—			
$3.50 preferred (quar.)	87½c	10-25	10-10
$4.50 preferred (quar.)	$1.12½	10-25	10-10
Ducommun Metals & Supply Co. (quar.)	17c	11- 1	10-15
Eastern Corporation	20c	11- 3	10-15
Eastern Massachusetts Street Railway—			
6% 1st preferred A (quar.)	**$1.50**	**12-15**	**12- 1**
6% preferred B (accum.)	$1.50	11- 1	10-15
Eastern Steel Products, Ltd. (quar.)	‡15c	12- 1	11-15
El Dorado Oil Works (stock dividend)	100%	12-15	11- 3
Electric Boat Co., $2 preferred (quar.)	50c	10-10	10- 6
Emerson Radio & Phonograph Corp. (quar.)	25c	10-15	10- 6
Emsco Derrick & Equipment (quar.)	$1	10-25	9- 3
Quarterly	$1	1-25-48	12-31
Erie Railroad Co., 5% preferred (quar.)	$1.25	12- 1	11-15
Esmond Mills, 5% preferred (quar.)	25c	11- 1	10- 6
Esquire, Inc.	35c	10-10	10- 1
Fabricon Products	30c	10-15	9-30
Falconbridge Nickel Mines, Ltd. (irreg.)	‡15c	11-28	11- 4
Farmers & Traders Life Ins. (Syracuse, N. Y.) (quar.)	$2.50	1-2-48	12-16
Quarterly	$2.50	4-1-48	3-16
Fashion Park, Inc. (quar.)	50c	11- 1	10-15
Federated Department Stores, com. (quar.)	37½c	10-31	10-21
4¼% convertible preferred (quar.)	$1.06¼	10-31	10-21
Federal Services Finance Corp. (Wash., D. C.), common (quar.)	50c	10-15	9-30
Extra	50c	10-15	9-30
6% preferred (quar.)	$1.50	10-15	9-30
Fenton United Cleaning & Dyeing Co.—			
7% preferred (quar.)	$1.75	10-15	10-14
Firestone Tire & Rubber	$1	10-20	10- 4
Fitzsimmons Stores, Ltd.—			
7% preferred (quar.)	17½c	12- 1	11-20
Ford Motor Co. of Canada, Ltd., class A	‡25c	10-25	10- 6
Class B	‡25c	10-25	10- 6
Fort Pitt Brewing Co. (cash dividend)	10c	10-29	10-15
Stock dividend	5%	10-29	10-15
Foster & Kleiser Co.	12½c	11-15	11- 1
Four-Twelve West Sixth Co. (irreg.)	$12.50	10-15	9-30
Foundation Co. of Canada, Ltd. (quar.)	‡35c	10-31	9-30
Fraser Companies, Ltd. (quar.)	‡50c	10-25	9-30
Extra	‡50c	10-25	9-30
Freiman (A. J.), Ltd., common (quar.)	‡12½c	11- 1	10-15
4½% preferred (quar.)	‡$1.12½	11- 1	10-15
Froedtert Grain & Malting, com. (quar.)	‡12½c	10-31	10-15
Extra	15c	10-31	10-15
$2.20 preferred (quar.)	55c	10-31	10-15
Fuller Mfg. Co.	70c	10- 7	9-23
Gabriel Co., 5% conv. preferred (quar.)	12½c	11- 1	10-15
General Baking Co.	15c	11- 1	10-17
General Cable Corp. com.	25c	11- 1	10- 1
General Capital Corp.	45c	10-15	9-30
General Electric Co.	40c	10-25	9-19
General Finance Corp.—			
$4 preferred series C (s-a)	$1	11-25	11-10
5% preferred A (s-a)	25c	11-25	11-10
General Foods Corp., $3.50 pfd. (quar.)	87½c	11- 1	10-10
General Investors Trust (Boston)	6c	10-20	9-19
$3.75 preferred (quar.)	93¾c	11- 1	10- 6
General Mills, Inc. (quar.)	37½c	11- 1	10-10
General Public Service, $6 preferred (quar.)	$1.50	11- 1	9-30
$5.50 preferred (quar.)	$1.37½	11- 1	9-30
$4 conv. preferred (quar.)	$1	11- 1	9-30
General Steel Wares, Ltd., common (quar.)	‡20c	11-15	10-17
5% preferred (quar.)	‡$1.25	11- 1	10- 3
Gerity-Michigan Die Casting (quar.)	20c	10-15	9-30
Gerrard (S. A.) Company, preferred (s-a)	25c	11-29	11-25
Gibson Refrigerator Co. (quar.)	15c	10-30	10-16
Gillette Safety Razor Co., common (quar.)	62½c	10-25	10- 1
$5 preferred (quar.)	$1.25	11- 1	10- 1
Gimbel Brothers, Inc., common (quar.)	50c	10-25	10-10
$4.50 preferred (quar.)	$1.12½	10-25	10-10
Golden State Co., Ltd., common (quar.)	40c	10-15	9-22
Gotham Hosiery Co., Inc. (increased quar.)	40c	11- 1	10-15
Extra	50c	11- 1	10-15
Goulds Pumps Inc., 7% preferred (accum.)	$1.75	10-10	9-30
Grayson-Robinson Stores—			
$2.25 conv. pfd. (quar.)	56¼c	11-15	10-31
Great American Insurance Co. (N. Y.)—			
Quarterly	30c	10-15	9-19
Great Lakes Power, Ltd., $7 pfd. (quar.)	‡$1.75	10-15	9-30
Green (H. L.) Co., Inc. (quar.)	50c	11- 1	10-15
Greenfield Tap & Die Corp. (quar.)	30c	10-10	9-30
Griess-Pfleger Tanning Co. (quar.)	25c	11- 1	10-15
Extra	50c	11- 1	10-15
Gulf Mobile & Ohio RR., $5 pfd. (irreg.)	$2.50	10-21	10- 1
Gum Products, Inc. (initial)	7½c	11-15	11- 1
Gypsum Lime & Alabastine (Canada)—			
Quarterly	**‡20c**	**12- 1**	**11- 1**
Hajoca Corporation (stock dividend)	50%	12 1	11-15
Harbison-Walker Refractories			
6% preferred (quar.)	$1.50	10-20	10- 6
Harrisburg Gas Co., 4½% pfd. (quar.)	$1.12½	10-15	9-30
Hartford Electric Light (quar.)	68¾c	11- 1	10-15
Hartman Tobacco Co.	25c	1-15-48	1- 5
Harvard Brewing Co.	5c	10-22	10- 3
Havana Lithographing Co., common	15c	10-15	9-30
6% convertible preferred (quar.)	37½c	10-15	9-30
Haytian Corp. of America	$1	10-17	10- 1
Hecht Co., common (quar.)	40c	10-31	10- 8
3¾% preferred (quar.)	93¾c	10-31	10- 8
Hercules Powder, 5% preferred (quar.)	$1.25	11-15	11- 4
Hercules Steel Products (quar.)	8c	10-20	10-15
Hershey Chocolate Corp., new com. (initial)	37½c	11-15	10-25
$4 convertible preference (quar.)	$1	11-15	10-25
Hibbard, Spencer, Bartlett & Co. (monthly)	25c	10-31	10-21
Hines (Edward) Lumber Co. (quar.)	25c	10-15	9-30
Hoe (R.) & Co., class A (quar.)	$1	10-15	10- 1
Holly Development Co. (quar.)	1c	10-25	9-30
Horder's, Inc. (quar.)	30c	11- 1	10-20
Hotel Barbizon, Inc.	$6	10-10	10- 6
Household Finance Corp., com. (increased)	50c	10-15	9-30
3¾% preferred (quar.)	93¾c	10-15	9-30
Howe Scale, 5% preferred (s-a)	$2.50	10-15	10- 8
Howell Electric Motors Co. (quar.)	10c	10-10	9-25
Humberstone Shoe Co., Ltd. (annual)	‡$1.25	10- 7	9-15
Huttig Sash & Door, 5% pfd. (quar.)	$1.25	12-30	12-20
Huyler's, $2 partic. 1st preferred (s-a)	$1	11- 1	10-15
$1 convertible 2nd preferred (s-a)	50c	11- 1	10-15
Illinois Power Co. com. (quar.)	50c	11- 1	10- 7
5% conv. pfd. (quar.)	62½c	11- 1	10- 7
Illinois Terminal RR. (quar.)	18c	11- 1	10- 9
Illinois Zinc Co. (quar.)	15c	11-20	11- 3*
Extra	15c	11-20	11- 3*
Indianapolis Power & Light—			
Common (increased quar.)	37½c	10-15	10- 2
Industrial Brownhoist (quar.)	15c	11- 1	10-15
Extra	10c	11- 1	10-15
International Bronze Powders, Ltd., com.	‡37½c	10-15	9-15
6% participating preferred (quar.)	‡37½c	10-15	9-15
International Harvester Co. (quar.)	$1	10-15	9-15
International Milling Co., 4% pfd. (quar.)	$1	10-15	9-30
International Nickel Co. of Canada, Ltd.—			
7% preferred (quar.)	‡$1.75	11- 1	10- 2
7% preferred ($5 par) (quar.)	‡8¾c	11- 1	10- 2
Interstate Department Stores (quar.)	50c	10-15	9-25
Investment Foundation, Ltd.—			
6% convertible preference (quar.)	‡75c	10-15	9-15
Investors Management Fund, Inc.—			
Investment shares	10c	10-15	9-30
Isle Royal Copper	50c	10-23	9-30
Italo-Argentine Electric Co.—			
American shares (final)	79c	10- 7	9-27
Jacobs (F. L.) Co., 5% conv. pfd. (quar.)	62½c	10-31	10-15
Jaeger Machine Co. (increased)	40c	12-10	11-25
Jewel Tea Co., 3¾% preferred (quar.)	93¾c	11- 1	10-18
Johns-Manville Co., 3½% pfd. (quar.)	87½c	11- 1	10- 9
Joliet & Chicago RR. Co.—			
Stamped common	$1.75	10- 6	9-26
Jones & Laughlin Steel, common	50c	10- 6	9- 5
Joplin Water Works, 6% pfd. (quar.)	$1.50	10-15	10- 1
Journal Publishing Co. of Ottawa, Ltd.—			
Quarterly	‡17c	10-15	9-18
Kansas City Southern Ry., 4% pfd. (quar.)	$1	10-15	9-30
Kansas City Structural Steel—			
6% preferred (accum.)	$4.50	10-16	10- 1
Kansas-Nebraska Natural Gas—			
Stock dividend	16⅔%	10-31	10- 7
Kellogg Company	25c	10-10	9-27
Kentucky Utilities, 6% pfd. (quar.)	$1.50	10-15	9-30
Kerr-Addison, Ltd. (interim)	‡3c	10-28	9-30
Keystone Manufacturing Co. (quar.)	3c	12-15	11-15
Extra	5c	12-15	11-15
Kirkland Lake Gold Mining Co., Ltd. (irreg.)	‡3c	11- 1	9-30
Kroehler Mfg. Co., 4½% preferred A (quar.)	$1.21½	12-29	12-22
Kroger Company			
7% 2nd preferred (quar.)	**$1.75**	**11- 1**	**10-18**
Labatt (John), Ltd. (extra)	‡25c	11- 1	10-15
Laclede-Christy Clay Products	35c	11-29	11-10
Lake Dufault Mines, Ltd. (interim)	5c	11-20	9-30
Lake St. John Power & Paper Co., Ltd.—			
Quarterly	‡$1.50	10-15	9-22
Landis Machine Co. (quar.)	25c	11-15	11- 5
Langendorf United Bakeries, Inc.—			
$2 class A (quar.)	50c	10-15	9-30
Class B (quar.)	50c	10-15	9-30
Langley's Ltd., 7% conv. pfd. (accum.)	‡75c	12-11	12- 4
Lawyers Title Insurance, 6% preferred (s-a)	$3	12-31	12-22
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96¼c	11- 1	10-15
Lee Rubber & Tire, (quar.)	50c	10-28	10-15*
Extra	$1	10-28	10-15*
Stock dividend	5%	10-28	10-15*
Lefcourt Realty Corp., prior pfd. (quar.)	37½c	10-15	10- 3
Lehman Corp.	30c	10- 8	9-26
Lerner Stores, common (quar.)	37½c	10-15	10- 1
4½% preferred (quar.)	$1.12½	11- 1	10-20
Lewis Brothers, Ltd. (quar.)	‡25c	10-31	9-30
Quarterly	**‡25c**	**1-31-48**	**12-31**
Lexington Telephone Co., 5.2% pfd. (quar.)	$1.30	10-15	9-30
Liberty Loan Corp., 50c preferred (quar.)	12½c	11- 1	10-21
Life & Casualty Insurance Co. of Tennessee—			
Stock dividend	20%	11- 1	10- 1
Lincoln National Life Insurance Co. (Ind.)—			
Quarterly	**25c**	**11- 1**	**10-28**
Lion Oil Co., new common (initial quar.)	37½c	10-15	9-30*
Little Miami RR.—			
Special guaranteed (quar.)	**50c**	**12-10**	**11-21**
Special guaranteed (quar.)	**50c**	**3-10-48**	**2-23**
Original capital	**$1.10**	**12-10**	**11-21**
Original capital	**$1.10**	**3-10-48**	**2-23**
Lock Joint Pipe Co., 8% preferred (quar.)	$2	1-2-48	12-22
Lockwood Company	$1	11- 1	10-21
Loew Drug Co., Inc., 30c preferred	7½c	10-10	10- 1
Lonergan Mfg. Co., class B (quar.)	10c	10-10	10- 1
Extra	10c	10-10	10- 1
Longines-Wittnauer Watch Co., com. (quar.)	15c	10-16	10- 2
Lord Baltimore Hotel—			
2nd preferred (quar.)	$1.75	11- 1	10-27
Lord & Taylor, 8% 2nd preferred (quar.)	$2	11- 1	10-17
Los Angeles Investment	$2	10-15	10- 1
Louisiana Power & Light, $6 pfd. (quar.)	$1.50	11- 1	10-13
Louisville Gas & Electric Co. (Del.)—			
Common A (quar.)	37½c	10-20	9-16
Common B (quar.)	25c	10-20	9-16
Louisville Gas & Electric Co. (Ky.), common	37½c	10-15	9-30
5% preferred ($100 par) (quar.)	$1.25	10-15	9-30
5% preferred ($25 par)	31¼c	10-15	9-30
Lowney (Walter M.) Co., Ltd.—			
Increased quarterly	‡17½c	10-15	9-15
Luzerne City Gas & Electric—			
4½% preferred (quar.)	$1.06¼	11- 1	10-15
MacAndrews & Forbes, common	50c	10-15	9-30*
6% preferred (quar.)	$1.50	10-15	9-30*
Macy (R. H.) & Co., 4¼% pfd. A (quar.)	$1.06¼	11- 1	10- 7
Mading Drug Stores, common (quar.)	20c	10-15	9-26
55c preferred (quar.)	13¾c	10-15	9-26
Mahon (R. C.) Co., $2 class A pfd. (quar.)	50c	10-15	9-30
Maltine Co., 4¼% conv. pfd. (quar.)	$1.06¼	10-15	10- 2
Maracaibo Oil Exploration	10c	10-17	10- 3
Marchant Calculating Machine Co. (quar.)	50c	10-15	9-30
Maritime Telegraph & Telephone, Ltd.—			
Common (quar.)	‡20c	10-15	9-20
7% preferred (quar.)	‡17½c	10-15	9-20
Marshall-Wells Co., common	$1	10-31	9-26
Mar-Tex Realization Corp.	5c	12-15	12- 1
Massachusetts Investors Trust	26c	10-21	9-30
Max Factor & Co., class A	20c	10-18	9-30
McCall Corporation (quar.)	75c	11- 1	10-15
McClatchy Newspaper, 7% preferred (quar.)	43¾c	11-30	11-29
McColl-Frontenac Oil Co., Ltd.—			
4% preferred (quar.)	‡$1	10-20	9-30
McFadden Stores, Inc., class A	1½%	10-10	9-30
Class B	1½%	10-10	9-30
McGraw-Hill Publishing	25c	11-14	10-31
McKesson & Robbins, Inc.—			
$4 preferred (quar.)	$1	10-15	10- 1
McLellan Stores Co. (quar.)	25c	11- 1	10-14
Mercantile Stores Co.—			
7% preferred (quar.)	$1.75	11-15	10-31
Metal Glass Products	2c	10-20	10- 1
Michigan Bumper Corp. (increased)	15c	10-15	9-20
Michigan Gas & Electric—			
4.40% preferred (quar.)	$1.10	11- 1	10-15
Midland Realization (liquidating)	79c	10- 6	9-25
A stock dividend of 1½ shares of Midland Utilities Co. for each share of Midland Realization outstanding	----	10- 6	9-25
Midland Utilities Co. (liquidating)	$2.85	10- 6	9-26
Midwest Piping & Supply	15c	10-15	10- 4
Miller Manufacturing Co.—			
Conv. class A (quar.)	15c	10-15	10- 3
Minnesota & Ontario Paper (increased)	50c	10-15	9-30
Mississippi Gas & Electric Service (s-a)	$1	10-15	9-30
Mississippi Power & Light, $6 pfd. (quar.)	$1.50	11- 1	10-15
Missouri Gas & Electric Service (s-a)	$1	10-15	9-30
Modern Tool Works, Ltd. (quar.)	‡12½c	1-2-48	12-15
Mohawk Rubber Co.	50c	10-15	9-25
Monogahela Valley Water Co.—			
7% preferred (quar.)	$1.75	10-15	10- 1
Monroe Loan Society, class A (quar.)	5c	10-15	10- 2
Monsanto Chemical Co.			
$3.25 pfd. series A (s-a)	$1.62½	12- 1	11-10
Montgomery Ward & Co., com. (quar.)	50c	10-15	9-15
Montreal Telegraph Co. (reduced quar.)	‡40c	10-15	9-15
Morrell (John) & Co. (quar.)	37½c	10-30	10-11
Morris Plan Corp. of America—			
$2.25 preferred series A (quar.)	56¼c	11- 1	10- 3
Motor Products Corp.	50c	10-10	10- 1
Mount Diablo Oil Mining & Development—			
Quarterly	1c	12- 3	11-15
Extra	1c	12- 3	11-15
Mountain States Power, common (quar.)	62½c	10-20	9-30
5% preferred (quar.)	62½c	10-20	9-30
Mountain States Telephone & Telegraph—			
Reduced quarterly	75c	10-15	9-30
Mutual Chemical Co. of America—			
6% preferred (quar.)	**$1.50**	**12-26**	**12-18**
Mutual Investment Fund (quar.)	10c	10-15	9-30
Mutual System 6% preferred (quar.)	37½c	10-15	9-30
Narragansett Electric, 4½% pfd. (quar.)	56¼c	11- 1	10-15
National Battery Co.	40c	11- 1	10-20
National Biscuit Co., common	40c	10-15	9- 9
National Bond & Share Corp. (quar.)	15c	10-15	9-30
National Cash Register Co. (quar.)	50c	10-15	9-30
National Chemical & Mfg. (quar.)	15c	11- 1	10-15
Extra	10c	11- 1	10-15
National Department Stores Corp. (quar.)	25c	10-15	10- 2
National Distillers Products Corp. (quar.)	50c	11- 1	10-11*
National Electric Welding Machine—			
Common (quar.)	**2c**	**10-30**	**10-20**
National Food Products	15c	11- 1	10-20
National Fuel Gas Co. (quar.)	20c	10-15	9-30
National Hosiery Mills, Ltd. (quar.)	‡15c	1-1-48	12- 5
National Lead Co.—			
6% preferred B (quar.)	$1.50	11- 1	10-13
National Lock Co. (quar.)	20c	10-15	10- 1
National Steel Car Corp. (quar.)	37½c	10-15	9-15
National Tank Co. (quar.)	25c	10-31	10-15
National Tea Co. 4½% pfd. (quar.)	53⅛c	11-15	11- 5
Naugatuck Water Co. (s-a)	75c	11- 1	10-16
Neisner Bros., 4¾% conv. pfd. (quar.)	$1.18¾	11- 1	10-15
New Bedford Cordage, common	50c	12- 1	11- 1
Class B	50c	12- 1	11- 1
7% preferred (s-a)	$3.50	12- 1	11- 1
New Bedford Gas & Edison Light Co.—			
Reduced (quar.)	75c	10-15	9-30
New Brunswick Telephone, Ltd. (quar.)	‡12c	10-15	9-30
New England Gas & Electric Assn. (quar.)	20c	10-15	10- 1
New York Air Brake Co. (special)	$1	10-15	10- 1
New York Power & Light—			
3.90% pfd. quar.)	97½c	11- 1	10-15
Newark Telephone (Ohio), 6% pfd. (quar.)	$1.50	10-10	9-30
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	11- 1	10-16
Niagara Hudson Power Corp.—			
5% 1st preferred (accum.)	$5	11- 1	10-15
Norfolk & Western Railway Co.—			
New adjustment preferred (initial quar.)	25c	11-10	10-15
North American Co.—			
(Stock dividend) A second partial liquidating distribution of one share of Wisconsin Electric Power for each 20 shares held.	----	10-15	9-12
North American Refractories—			
New common (initial)	15c	10-15	10- 6
North River Insurance Co. (quar.)	25c	12-10	11-20
Northern Illinois Corp.—			
$1.50 convertible preferred (quar.)	37½c	11- 1	10-15
Northern Indiana Public Service—			
5% preferred (quar.)	$1.25	10-14	10- 2
Northern States Power (Delaware)—			
6% preferred (accum.)	$1.50	10-20	9-30
7% preferred (accum.)	$1.75	10-20	9-30
Northern States Power Co. (Minn.)—			
$3.60 preferred (quar.)	90c	10-15	9-30
Northwest Airlines 4.6% pfd. (quar.)	28¾c	11- 1	10-17
No-Sag Spring Co. (irreg.)	25c	10-16	10- 6
Noyes (Charles) Co.	$1	10- 6	10- 2
Ohio Match Co. (irreg.)	75c	10-15	9-26
Oklahoma Gas & Electric com.	55c	10-30	9-30
4% preferred (quar.)	20c	10-15	9-30
Oklahoma Natural Gas, common	50c	11-15	11- 1
4¾% preferred series A (quar.)	$0.59375	11-15	11- 1
Oliver Corp., 4½% conv. preferred (quar.)	$1.12½	10-31	10-15
Ontario Steel Products, Ltd. com.	‡25c	11-15	10-15
7% preferred (quar.)	‡$1.75	11-15	10-15
Otis Elevator Co. (irreg.)	50c	10-29	10- 6
Pacific American Fisheries, (extra)	50c	10-15	10- 1
Pacific Gas & Electric Co. (quar.)	50c	10-15	9-29*
Pacific Lighting Corp., $5 pfd. (quar.)	$1.25	10-15	9-30
Pacific Telephone & Telegraph—			
6% preferred (quar.)	$1.50	10-15	9-30
Packer Corporation (quar.)	50c	10-15	10- 6
Panama Coca-Cola Bottling Co.	30c	10-15	9-30
Paraffine Companies, 4% preferred (quar.)	$1	10-15	10- 1
Park & Tilford, Inc. (quar.)	75c	11- 5	10-23
Parke Davis & Co.	40c	10-31	10-10
Patchogue-Plymouth Mills	$2	10-10	10- 1
Peninsular Telephone Co., com. (quar.	50c	1-1-48	12-15
$1 preferred (quar.)	**25c**	**11-15**	**11- 8**
$1 preferred (quar.)	**25c**	**2-15-48**	**2-5-38**
Penman's, Ltd., common (quar.)	‡75c	11-15	10-15
6% preferred (quar.)	‡$1.50	11- 1	10- 1
Pennsylvania Engineering Corp.	10c	10-10	9-30
Pennsylvania Power 4.25% pfd. (quar.)	$1.06¼	11- 1	10-10
Pennsylvania Salt Mfg. Co.—			
New 3½% preferred (initial)	87½c	11- 1	10-15*
Peoples Gas Light & Coke (increased)	$1.37½	10-15	9-22
Pharis Tire & Rubber Co.	15c	10-10	9-25
Philadelphia Co. com. (quar.)	12½c	10-25	10- 1
6% preferred (s-a)	$1.50	11- 1	10- 1
Philadelphia Electric, 4.40% pfd. (quar.)	$1.10	11- 1	10-10
3.80% preferred (quar.)	95c	11- 1	10-10
Philadelphia National Insurance (s-a)	35c	10-15	9-19
Philadelphia & Reading Coal & Iron	50c	10-20	10- 6
Philadelphia Transportation Co.	40c	10-22	10- 1
Participating preferred (s-a)	**50c**	**10-22**	**10- 1**
Philip Morris & Co., Ltd. com. (quar.)	37½c	10-15	9-30
4% preferred (quar.)	$1	11- 1	10-15
$3.60 preferred (quar.)	90c	11- 1	10-15
Piedmont & Northern Railway (quar.)	50c	10-20	10- 6
Pillsbury Mills, Inc., $4 preferred (quar.)	$1	10-15	10- 1
Pittsburgh, Fort Wayne & Chicago Ry.—			
7% preferred (quar.)	$1.75	10- 7	9-10
Pittsburgh Screw & Bolt Corp.	15c	10-21	9-29
Extra	10c	10-21	9-29
Plomb Tool Co.	25c	10-15	9-30
Plymouth Cordage Co. com.	60c	10-20	9-30
Employee's special stock	6c	10-20	9-30
Portis Style Industries	10c	10-15	9-25
Portland Gas Light, $5 preferred (quar.)	$1.25	10-15	10- 1
Power Corp. of Canada, 6% 1st pfd. (quar.)	‡$1.50	10-15	9-19
6% non-cum. partic. preferred (quar.)	‡75c	10-15	9-19
Preston East Dome Mines, Ltd. (quar.	‡1½c	10-15	9-15
Proctor & Gamble Co. 8% pfd. (quar.)	$2	10-15	9-19*
Proprietary Mines, Ltd. (interim)	‡3c	11- 5	10- 4
Prosperity Co., 5% preferred (quar.)	$1.25	10-16	10- 6
Public Service Co. of Colorado, com. (quar.)	41¼c	11- 1	10-15
4¼% preferred (quar.)	$1.06¼	12- 1	11-14
Public Service Corp. of New Jersey—			
6% preferred (monthly)	50c	11-15	10-15
6% preferred (monthly)	50c	10-15	9-15
Puget Sound Power & Light—			
$5 prior preferred (quar.)	$1.25	10-15	9-26
Puget Sound Pulp & Timber, 6% preferred	30c	1-1-48	----
Quaker Oats Co., common (irreg.)	75c	10-10	9-12
6% preferred (quar.)	$1.50	11-29	11- 1
Quebec Power Co. (quar.)	‡25c	11-25	10-17
Rayonier, Inc., common	50c	10-15	9-30

Name of Company	Per Share	When Payable	Holders of Rec.
Reading Co., common (quar.)	25c	11-13	10-16
4% 2nd preferred (quar.)	50c	10- 9	9-18
Red Top Brewing Co., class A (quar.)	12½c	10-13	10- 1
Class B (quar.)	12½c	10-13	10- 1
Regent Knitting Mills, Ltd.—			
$1.60 non-cum. preferred (quar.)	**‡40c**	**12- 1**	**11- 1**
Reliance Electric & Engineering—			
$2.10 convertible preferred (quar.)	52½c	11- 1	10-17
Republic Investors Fund—			
6% preferred A (quar.)	15c	11- 1	10-15
6% preferred B (quar.)	15c	11- 1	10-15
Republic Petroleum Co., common	12½c	12-20	12-10
5½% preferred	68¾c	11-15	----
Revere Copper & Brass, 5¼% pfd. (quar.)	$1.31¼	11- 3	10-10
Revere Racing Association	25c	10-22	10-15
Rice Ranch Oil Co. (quar.)	1c	10-10	9-19
Robinson Cotton Mills, Ltd. (quar.)	‡10c	11- 1	10- 1
Rochester Button Co. (quar.)	50c	10-15	10- 3
Extra	50c	10-15	10- 3
Roper (George D.) Corp. (quar.)	25c	10-14	10- 3
Royal Typewriter Co., common	40c	10-15	10- 3
7% preferred (quar.)	$1.75	10-15	10- 3
Russ Building, 6% preferred (accum.)	75c	10-25	10-10
Russek's Fifth Avenue (quar.)	25c	10-15	10- 8
St. Croix Paper Co. (quar.)	$1.50	10-15	10- 4
St. Lawrence Corp., Ltd.—			
4% class A conv. pfd. (accum.)	‡25c	10-15	9-22
St. Lawrence Flour Mills, Ltd., com. (quar.)	‡40c	11- 1	9-30
7% preferred (quar.)	‡$1.75	11- 1	9-30
St. Lawrence Paper Mills, Ltd.—			
6% preferred (accum.)	‡$3	10-15	9-22
San Antonio Gold Mines, Ltd. (s-a)	‡7c	11- 5	10- 6
San Diego Gas & Electric, com. (quar.)	20c	10-15	9-30
5% preferred (quar.)	25c	10-15	9-30
San Francisco Remedial Loan Associates, Semi-annual	**75c**	**12-20**	**12-13**
Sanborn Map Co. (quar.)	$1	10-15	9-30
Sanger Brothers, Inc. (quar.)	25c	10-15	10- 4
Savage Arms Corp. (extra)	12½c	10-16	10- 6
Scarfe Co., Ltd., class A	‡20c	11- 1	10-15
Class B	‡10c	11- 1	10-15
Schenley Distillers Corp.	50c	11-10	10-20
Schulte Real Estate Co., $6 pfd. (resumed)	$1.35	10- 5	10- 1
Schuster (Ed.) & Co., common	25c	10-15	10- 1
Scott Paper Co., $3.40 pfd. (quar.)	85c	11- 1	10-17*
Scovill Manufacturing Co.—			
$3.65 preferred (quar.)	91¼c	12- 1	11-14
Scranton Electric (quar.)	25c	11- 1	10- 9
Seaboard Container, class A (initial)	12½c	11- 1	10-17
5½% convertible preferred (initial)	29½c	11- 1	10-17
Seaboard Oil Co. of Delaware (quar.)	25c	12-15	12- 1
Security Storage Co. (quar.)	$1.25	10-10	10- 6
Extra	50c	10-10	10- 6
Shattuck-Denn Mining (irreg.)	10c	11- 1	10-14
Shawinigan Water & Power Co. (quar.)	‡30c	11-25	11-17
Sherwin Williams Co. of Canada, Ltd.—			
Common (quar.)	‡20c	11- 1	10-10
Simplicity Pattern Co.—			
5½% convertible preferred (quar.)	13¾c	10-15	9-30
Sinclair Oil Corp. (quar.)	25c	11-15	10-15
Sloss-Sheffield Steel & Iron (irreg.)	70c	11-20	11-10
Smith (A. O.) Corp.	25c	11- 3	10- 3
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡25c	10-30	9-30
4% preferred (quar.)	‡50c	10-20	9-30
Society Brand Clothes, Inc. (quar.)	15c	10-10	9-27
South Pittsburgh Water, 4½% pfd. (quar.)	$1.12½	10-15	10- 1
Southeastern Greyhound Lines (quar.)	40c	12- 1	11-17
Southern California Edison Co., Ltd.—			
Common (quar.)	37½c	10-31	10- 4
4.48% convertible preference (quar.)	28c	10-31	10- 4
Southern California Gas Co.—			
6% preferred (quar.)	37½c	10-15	9-30
6% preferred A (quar.)	37½c	10-15	9-30
Southern Canada Power Co.—			
6% participating preferred (quar.)	‡$1.50	10-15	9-19
Southern Colorado Power Co.	15c	10-15	9-30
Southern Franklin Process, 7% pfd. (quar.)	$1.75	10-10	9-18
Southern Indiana Gas & Electric Co.—			
4.8% preferred (quar.)	$1.20	11- 1	10-15
Southern New England Telephone	$1.50	10-15	9-30
Southwestern Associated Telephone—			
$2.20 preferred (quar.)	55c	11- 1	10-15
Southwestern Life Insurance (Dallas)—			
Quarterly	35c	10-15	10-13
Southwestern Public Service—			
Common (increased quar.)	40c	12- 1	11-15
3.70% preferred (quar.)	92½c	11- 1	10-15
3.90% preferred (quar.)	97½c	11- 1	10-15
4.15% preferred (quar.)	$1.03¾	11- 1	10-15
Spalding (A. G.) & Bros. (s-a)	50c	12-15	12- 8
Extra	75c	10-15	10- 8
Squibb (E. R.) & Sons			
$4 preferred (quar.)	$1	11- 1	10-15
Standard Chemical Co., Ltd., com. (quar.)	‡10c	12- 1	10-31
5% preferred (quar.)	‡$1.25	12- 1	10-31
Standard Oil Co. of Ohio—			
3¾% preferred A (quar.)	93¾c	10-15	9-30
Standard Steel Spring, common	25c	10-30	10-15
4% convertible preferred (quar.)	50c	11- 1	10-15
Standard Wholesale Phosphat & Acid Wks.—			
Quarterly	60c	12-10	12- 1
Stanley Brock, Ltd., class A (quar.)	‡15c	11- 1	10-10
Class B (quar.)	‡10c	11- 1	10-10
State Street Investment Corp. (Boston)	35c	10-15	9-30
Steel Co. of Canada, Ltd., com. (quar.)	‡75c	11- 1	10- 7
7% preferred (quar.)	‡43¾c	11- 1	10- 7
Participating	‡31¼c	11- 1	10- 7
Sterling Electric Motors, common	10c	10-10	9-30
Common	10c	1-10-48	12-31
Sterling, Inc., 4½% preferred (quar.)	57c	1-2-48	12-17
Strawbridge & Clothier	25c	11- 1	10-20
Suburban Electric Securities Co.—			
$4 2nd preferred (quar.)	$1	11- 1	10-20
Sun Oil Co., 4½% preferred A (quar.)	$1.12½	11- 1	10-10
Sunray Oil Corp., common (cash dividend)	25c	11-17	10- 1
Stock dividend	5%	11-17	10- 1
Sunshine Biscuits, Inc.	75c	11- 1	10-17*
Superheater Co. (quar.)	25c	10-15	10- 3
Super Mold Corp. (California) (quar.)	50c	10-20	10- 7
Superheater Co. (quar.)	25c	10-15	10- 3
Tacony-Palmyra Bridge Co., 5% pfd. (quar.)	$1.25	11- 1	9-17
Taylor-Wharton Iron & Steel	30c	10- 6	9-26
Terre Haute Malleable & Mfg. (quar.)	15c	10-15	10- 8
Extra	5c	10-15	10- 8
Texas Power & Light, 7% pfd. (quar.)	$1.75	11- 1	10-10
$6 preferred (quar.)	$1.50	11- 1	10-10
Thatcher Glass Mfg., common	15c	11-15	10-31
$2.40 convertible preferred (quar.)	60c	11-15	10-31
Thermatomic Carbon, $5 preferred (s-a)	$2.50	12- 1	11-25
Thomaston Mills (quar.)	50c	1-1-48	12-15
Quarterly	50c	4-1-48	3-15
Quarterly	50c	6-25-48	6-15
Thor Corporation	25c	10-15	10- 1
Toledo Edison Co., 4¼% pfd. (quar.)	$1.06¼	12- 1	11-14
Tom Bell Royalty Co.	2c	10-10	9-27
Trinity Universal Insurance Co. (Dallas)— Quarterly	**25c**	**11-15**	**11-10**
Tuckett Tobacco Co., 7% pfd. (quar.)	‡$1.75	10-15	9-30
Udylite Corp.	25c	10-15	10- 1
Union Electric Co. (Mo.)—			
$3.50 preferred (quar.)	87½c	11-15	10-31
$3.70 preferred (quar.)	92½c	11-15	10-31
$4.50 preferred (quar.)	$1.12½	11-15	10-31
Union Sulphur Co.	65c	10-10	9-30
United Cigar-Whelan Stores—			
$3.50 convertible preferred (quar.)	87½c	11- 1	10-15
United Drill & Tool class A (quar.)	15c	11- 1	10-14
Class B	10c	11- 1	10-14
United Fruit Co. (quar.)	50c	10-15	9-18
Extra	$1	10-15	9-18
U. S. Industrial Chemical Co., Inc.	50c	11- 1	10-15*
United Light & Railways, common	25c	10-23	10- 9
7% prior preferred (monthly)	58⅓c	11- 1	10-15
7% prior preferred (monthly)	58⅓c	12- 1	11-15
6.36% prior preferred (monthly)	53c	12- 1	11-15
6.36% prior preferred (monthly)	53c	11- 1	10-15
6% prior preferred (monthly)	50c	11- 1	10-15
6% prior preferred (monthly)	50c	12- 1	11-15
United Merchants & Manufacturers, Inc.—			
5% preferred (quar.)	$1.25	1-2-48	12-15
5% preferred (quar.)	$1.25	4-1-48	3-15
5% preferred (quar.)	$1.25	7-1-48	6-15
United Shoe Machinery, common (quar.)	62½c	10- 6	9-16
6% preferred (quar.)	37½c	10- 6	9-16
U. S. Fidelity & Guaranty (Balt.) (quar.)	25c	10-15	9-25
Extra	25c	10-15	9-25
U. S. Lines, 4½% preferred (s-a)	22½c	1-2-48	12-17
U. S. Plywood Corp. com. (quar.)	20c	10-20	10-10
U. S. Radiator Corp. 6% pfd. (accum.)	75c	11- 1	10-20
U. S. Smelting, Refining & Mining—			
Common (increased)	$1	10-15	9-25
7% preferred (quar.)	87½c	10-15	9-25
United Transit 5% pfd. (quar.)	62½c	11- 1	10-15
United New Jersey Railroad & Canal (quar.)	$2.50	10-10	9-20
United Stockyards Corp.—			
70c convertible preferred	17½c	10-15	9-25
Universal Leaf Tobacco, common (quar.)	$1	11- 1	10-15
Universal Pictures Co. (quar.)	50c	10-31	10-15
Upper Michigan Power & Light—			
6% preferred A (quar.)	**75c**	**1-1-48**	**12-30**
4½% preferred B (quar.)	**56¼c**	**1-1-48**	**12-30**
Utica Knitting Co., 5% prior pfd. (quar.)	62½c	1-2-48	12-22
Van Sciver (J. B.) Co.—			
5% class A preferred (quar.)	$1.25	10-15	10- 1
5% non-cum. class B preferred (quar.)	27c	10-15	10- 1
Vapor Car Heating Co.—			
7% preferred (quar.)	$1.75	12-10	12- 1
Vermont & Massachusetts RR. Co. (s-a)	$3	10- 7	10- 1
Vertientes-Camaguey Sugar (quar.)	50c	11- 1	10-15
Victor Equipment Co.	20c	10-20	10- 6
Virginian Railway, 6% preferred (quar.)	37½c	11- 1	10-15
6% preferred (quar.)	37½c	2-2-48	1-15
6% preferred (quar.)	37½c	5-1-48	4-15
6% preferred (quar.)	37½c	8-2-48	7-15
Vulcan Corp., $4.50 preferred (accum.)	$1.50	10-15	9-30
Vulcan Detinning Co.—			
New 7% preferred (initial quar.)	35c	10-20	10-10
Wall Street Investing Corp.	5c	10-14	9-30
Warner Company	15c	10-15	10- 1
Warren Bros. Co., class A (quar.)	33¾c	11- 1	10-17
Class B (quar.)	62½c	11- 1	10-17
Washington Gas Light com.	37½c	11- 1	10-15
$4.50 pfd. (quar.)	$1.12½	11-10	10-25
$4.25 preferred (quar.)	$1.06¼	11-10	10-25
Washington Title Insurance Co.—			
Extra	$3.50	10-15	10-10
Weatherhead Co. $5 pfd. (quar.)	$1.25	10-15	10- 2
Wentworth Manufacturing, $1 conv. pfd.	16⅔c	10-15	----
West Indies Sugar Corp., (special interim)	50c	11- 3	10-21
West Michigan Steel & Foundry—			
7% prior preferred (quar.)	17½c	11- 1	10-15
West Penn Electric—			
7% preferred (quar.)	$1.75	11-15	10-17
6% preferred (quar.)	$1.50	11-15	10-17
West Penn Power Co., 4½% pfd. (quar.)	$1.12½	10-15	9-22
West Virginia Pulp & Paper—			
Year-end	$1.25	10-15	10- 1
Westates Petroleum, 70c pfd. (accum.)	10c	10-30	10-10
Western Breweries, Ltd. (quar.)	‡20c	10-15	9-30
Extra	‡30c	10-15	9-30
Western Grocers, Ltd., class A	‡50c	10-15	9-15
$1.40 preference (quar.)	‡35c	10-15	9-15
Western Insurance Securities Co.—			
$2.50 class A (accum.)	25c	11- 1	10-16
Western Light & Telephone Co., Inc.—			
5% preferred (quar.)	31¼c	11- 1	10-15
Western Pacific RR., common (quar.)	75c	11-15	11- 1
Common (quar.)	**75c**	**2-15-48**	**2-1-48**
5% preferred A (quar.)	**$1.25**	**11-15**	**11- 1**
5% preferred A (quar.)	**$1.25**	**2-15-48**	**2-1-48**
Western Tablet & Stationery, com. (irreg.)	$1	10-10	9-26
5% preferred (quar.)	$1.25	1-2-48	12-18
Westminster Paper, Ltd., common	‡20c	10-31	10-15
Common	‡20c	1-31-48	1-15
Westvaco Chlorine Products—			
$3.75 preferred (quar.)	93¾c	11- 1	10-10
Wheeling & Lake Erie Railway—			
4% prior lien (quar.)	$1	11- 1	10-20
5½% convertible preferred (quar.)	$1.37½	11- 1	10-20
Whitehall Fund, Inc.	12c	10-22	9-30
Whites Auto Stores (quar.)	12½c	10-15	10- 1
Whiting Corp.	10c	10-15	10- 1
Wichita River Oil Corp.	25c	10- 15	9-30
Wichita Water Co., 7% pfd. (quar.)	$1.75	10-15	10- 1
Wisconsin Electric Power, 6% pfd. (quar.)	$1.50	10-31	10-15
Wood (Alexander & James), Ltd.—			
7% preferred (accum.)	‡$1.75	11- 1	10-15
Woodward Iron Co. (stock dividend)	100%	11-10	10-31
Wool Combing Corp. of Canada, Ltd. (quar.)	‡25c	10-10	9-25
Wrigley (Wm.), Jr. Co. (monthly)	25c	11- 1	10-20
Monthly	25c	12- 1	11-20
Yellow Cab Co.—			
Common (quar.)	25c	11- 1	10-25
Common (quar.)	25c	2-1-48	1-24
6% convertible preferred (quar.)	37½c	10-31	10-20
6% convertible preferred (quar.)	37½c	1-31-48	1-20
6% convertible preferred (quar.)	37½c	4-30-48	4-20
6% convertible preferred (quar.)	37½c	7-31-48	7-20
Zeller's, Ltd., common (quar.)	‡31¼c	11- 1	10-15
5% preferred (quar.)	‡31¼c	11- 1	10-15
6% preferred (quar.)	‡37½c	11- 1	10-15

x Less 30% Jamaica income tax.
***Transfer books not closed for this dividend.**
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%. a Less British income tax.
♦Payable in U. S. funds, less 15% Canadian non-residents' tax

General Corporation and Investment News

(Continued from page 12)

St. Louis-San Francisco Ry.—Earnings of System—

Period End. Aug. 31—	1947—Month	—1946	1947—8 Mos.	—1946
Operating revenues	$9,251,749	$8,787,330	$70,604,374	$63,440,477
Maint. of way & struct.	1,336,547	1,232,006	10,355,643	11,217,097
Maint. of equip.	1,451,040	1,703,839	11,673,318	13,669,288
Transp. expenses	3,755,235	3,583,461	29,367,726	27,659,640
Other expenses	623,652	600,150	4,775,092	4,889,893
Total oper. expenses	$7,166,473	$7,120,446	$56,171,779	$57,435,918
Net ry. oper. income	984,803	1,131,543	6,826,552	1,959,127
Other income	44,053	49,550	336,932	447,462
Total income	$1,028,856	$1,181,093	$7,163,484	$2,406,589
Deducs. from income	4,676	3,732	112,172	36,410
Bal. avail. for fixed charges	$1,024,180	$1,177,361	$7,051,312	$2,370,179

—V. 166, p. 955.

San Antonio Uvalde & Gulf RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$306,317	$307,363	$210,360	$314,411
Net from railway	60,791	34,780	14,135	54,443
Net ry. oper. income	*4,699	*23,596	*35,746	1,759
From Jan. 1—				
Gross from railway	2,151,535	2,095,455	1,822,137	1,854,194
Net from railway	65,490	102,520	98,201	48,839
Net ry. oper. income	*451,328	*362,505	*351,599	*362,830

*Deficit.—V. 166, p. 955.

San Jose Water Works—Earnings—

12 Months Ended July 31—	1947	1946
Operating revenues	$1,323,813	$1,154,080
Operating expenses and depreciation	883,393	627,297
Gross profit	$440,420	$526,783
Non-operating income	11,236	5,464
Balance before deductions	$451,656	$532,248
Deductions	102,426	236,845
Net income	$349,229	$295,402
Dividends on preferred stock	35,626	35,626
Balance available for common stock	$313,603	$259,775

—V. 166, p. 706.

Seaboard Air Line RR.—Earnings—

Period End. Aug. 31—	1947—Month	—1946	1947—8 Mos.	—1946
Total ry. oper. revenues	$8,469,608	$8,280,125	$79,799,816	$75,905,626
Net ry. oper. income	433,854	374,770	6,400,937	7,084,580
Total income	492,767	423,314	7,621,829	7,778,183
*Net inc. after all chgs. except deduct'ns for s. f. & capital fund purposes	259,517	81,155	4,914,142	‡4,602,859

*Before deductions for sinking funds and capital fund purposes to be charged against income in December. ‡Loss.

NOTE—Net income for the first eight months of 1947, if sinking funds and maximum permissible capital fund charges are made against income amounted to $1,886,389, and if sinking funds and minimum capital fund charges are made against income, to $2,832,861.—V. 166, p. 1259.

Seaboard Finance Co., Los Angeles—Registers with SEC—

The company on Sept. 29 filed a registration statement with the SEC covering 50,000 shares ($1 par) common. The stock will be offered to company's employees. The shares are being sold by W. A. Thompson, President of the company, who will receive proceeds.—V. 166, p. 1259.

Seminole Oil & Gas Corp.—Preferred Stock Offered—Buckley Brothers and Carstairs & Co. on Sept. 22 offered 15,000 shares of 5% cumulative convertible preferred stock at par ($10) per share.

HISTORY AND BUSINESS—Corporation was organized in Delaware Dec. 14, 1945, for the purpose of acquiring, developing and operating oil and gas leases and wells principally in the states of Oklahoma and Texas, and more recently in the state of Tennessee.

The corporation owns interests in oil and gas leases in Crane County, Texas, Seminole County Okla., and Claiborne County, Tenn. The oil properties in Texas and Oklahoma, with the exception of fractional interests in the Killingsworth, Grisso, Lack and Reed oil leases in Seminole County, Okla. were all acquired from Candler-Hill Corp. (Mich.). The interests in the oil leases of Candler-Hill Corp., together with piping, tools and equipment pertinent thereto, and cash and accounts receivable prior to their acquisition by the corporation, constituted all of the assets of the oil division of Candler-Hill Corp. The acquisition by the corporation from Candler-Hill Corp. was made in consideration of the issuance to Candler-Hill Corp. of 325,000 shares of the corporation's common stock and the assumption by the corporation of Candler-Hill's liabilities and obligations in connection with the operation of the oil division. The oil properties of the corporation in Tennessee, totaling 1,290 acres, were acquired for a nominal consideration from various individuals, and all are subject to a one-eighth royalty payment.

In addition to the 1,290 acres presently owned in Claiborne County, Tennessee, the corporation expects to acquire interests in other acreages or leases, in the same area, generally described as the Tennessee, Virginia, Kentucky field. It is the present expectation that due to the newness of the field and the general lack of experience of the few contractors who have been active there, the corporation will have to create and maintain its own drilling unit. In the event this becomes necessary, it is the expectation of the corporation that it will drill for the account of others, as well as its own account. However, any drilling to be done on its own account would only be on a conservative basis, and only upon such acreage as would give every promise of being productive.

CAPITALIZATION, GIVING EFFECT TO PRESENT OFFERING

	Authorized	Outstanding
Common stock ($1 par)	*1,000,000 shs.	420,000 shs.
Preferred stock (par $10)	*30,000 shs.	15,000 shs.

*Of which 50,000 shares are reserved for issuance upon the exercise of the warrants and 45,000 shares are reserved for issuance upon conversion of the preferred stock.

WARRANTS—Corporation issued, in connection with its public offering of 95,000 shares of its common stock on April 4, 1946, warrants to purchase 50,000 shares of its common stock. These warrants became exercisable on April 4, 1947, and remain effective to and including April 4, 1949. However, none of these warrants have been exercised to date.

PURPOSE—It is the present intention of the croporation that the net proceds to be received are to be devoted to the following purposes:

For drilling equipment and oil field supplies	$50,000
Retiring of present indebtedness:	
To Republic Supply Co.	31,000
To additional working capital and for future drilling operations and development	41,000

TRANSFER AGENT AND REGISTRAR—The transfer agent for the corporation is Corporation Trust Co., New York and Jersey City, N. J., and the registrar is Registrar and Transfer Co. of New York and Jersey City, N. J.

STATEMENT OF OPERATIONS, SIX MONTHS ENDED JUNE 30, 1947

Total income	$79,017
Total operating expenses	44,855
Net profit from operations	$34,162
Total other income	3,938
Total income	$38,100
Interest and discount	8,162
Net profit	$29,939

—V. 166, p. 1155.

Sloss-Sheffield Steel & Iron Co.—70-Cent Div.—

A dividend of 70 cents per share has been declared on the common stock, payable Nov. 20 to holders of record Nov. 10. Together with the payment of 50 cents made on June 20, this makes a total of $1.20 per share so far this year, as compared with one dividend of 30 cents paid last year on Dec. 20.—V. 165, p. 2804.

(L. C.) Smith & Corona Typewriters, Inc.—Calls Debs.

All of the outstanding 10-year serial debentures, due Nov. 1, 1948, 1949 and 1950, have been called for redemption on Nov. 1, next, at 101½ and interest. Payment will be made at The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 166, p. 956.

Sierra Pacific Power Co.—Earnings—

Period End. June 30—	1947—Month—1946		1947—12 Mos.—1946	
Operating revenues	$280,904	$252,940	$3,285,523	$2,912,850
Operation	129,523	120,984	1,442,791	1,147,450
Maintenance	23,784	22,950	289,895	185,032
General taxes	27,931	22,970	294,554	264,105
Bal. before Fed. taxes on income	$99,665	$86,035	$1,258,284	$1,316,262
Fed. taxes on income	23,700	20,000	307,766	387,727
Retirement reserve accruals and amortiz.	16,002	16,504	196,860	183,502
Utility oper. income	$59,964	$49,531	$753,657	$745,033
Other income—net	*Dr*98	237	6,336	7,514
Gross income	$59,865	$49,768	$759,994	$752,548
Income deductions	9,841	8,268	105,288	115,060
Net income	$50,025	$41,500	$654,705	$637,488

—V. 166, p. 764.

Sioux City Gas & Electric Co. (& Subs.)—Earnings—

12 Months Ended Aug. 31—	1947	1946
Operating revenues	$4,709,585	$4,144,712
Operation	2,073,779	1,743,826
Maintenance	245,743	208,879
Provision for depreciation	298,905	295,441
Taxes other than Federal income taxes	588,167	494,764
Prov. for estim. Fed. income taxes	449,879	180,418
Net earnings	$1,053,112	$1,221,384
Other income—net	370,471	163,102
Gross income	$1,423,583	$1,384,486
Int. chgs., special chgs., & other deducts (net)	242,034	559,872
Net income	$1,181,549	$824,615
Dividends accrued on preferred stock	148,205	201,844
Balance	$1,033,343	$622,771

—V. 165, p. 571.

Sommers Drug Stores Co.—Debentures Placed Privately—Alex. Brown & Sons, it was announced Oct. 2, has placed privately $1,000,000 4% sinking fund debentures, due Oct. 1, 1962. The debentures were placed with Massachusetts Mutual Life Insurance Co.

Stock Publicly Offered—Alex. Brown & Sons and associates on Sept. 30 publicly offered 100,000 shares of 50 cents cumulative convertible preferred stock ($5 par), and 67,500 shares of common stock ($1 par), at prices of $9 per share and $6.50 per share, respectively.

The preferred stock, which is redeemable at $10 per share and accumulated dividends, is convertible into common stock on or prior to Dec. 31, 1960, as follows: until Dec. 31, 1950, share for share; thereafter until Dec. 31, 1955, into ⅔ of a share; thereafter until Dec. 31, 1960, into ½ of a share. The certificate of incorporation provides for protection of the conversion right against dilution.

PURPOSE—The net proceeds to be received by the company from the sale of shares of preferred and common stocks together with the net proceeds in the amount of $980,000 to be received from the private sale of $1,000,000 4% sinking fund debentures will be used as follows:

(a) $813,258 is to be applied, concurrently with the issuance of the preferred stock and common stock, to the acquisition of 59,400 shares of common stock of Sommers Drug Stores (a corporation organized and existing under the laws of Texas, constituting all the issued and outstanding common stock.

(b) $262,500 is to be applied, concurrently with the issuance of the preferred stock and common stock, to the redemption at $10.50 a share, plus dividends, of 25,000 shares of outstanding preferred stock of Sommers Stores (constitute all the issued and outstanding preferred stock).

(c) $488,300 is to be applied, concurrently with the issuance of the preferred stock and common stock, to the acquisition of 750 shares of the common stock of Thames Drug Co., Inc. (Texas). These shares constitute all the issued and outstanding capital stock of Thames Co.

(d) The balance of such net proceeds is to become part of the company's general funds and as such may be applied to any corporate purpose, including the acquisition of additional stores, and for the enlargement, remodeling and opening of stores.

HISTORY AND BUSINESS—Company was incorporated in Maryland Aug. 27, 1947, for the purpose of acquiring (a) all the issued and outstanding common stock of Sommers Stores, which has operated since 1912 a chain of drug stores in San Antonio, Texas; and (b) all the issued and outstanding capital stock of Thames Co., a corporation which has operated since 1912 a chain of drug stores in Beaumont, Texas.

The company will affect a prompt liquidation of Sommers Stores and Thames Co. and the transfer of all their assets.

Upon the acquisition of the assets of Sommers Stores and Thames Co., the company will operate under an integrated management all stores of the former companies in San Antonio and Beaumont, Texas. The stores now owned by the Thames Co. will be operated as a separate division with continued use of the trade name "Thames."

Upon the acquisition of the assets of Sommers Stores and of Thames Co., the company contemplates no change in the general character of the business. It does intend to open additional stores from time to time at carefully selected locations and to acquire additional stores, utilizing therefor funds not needed for working capital, provided that such stores may be opened or acquired on an advantageous basis. Company also contemplates the construction of an ice cream plant in San Antonio and an ice cream plant in Beaumont, and it is believed the operation of these plants should result in substantial savings in operating expenses of the company. The company also proposes to construct on real estate acquired for the purpose in San Antonio a warehouse which will replace the three warehouses now under lease.

SUMMARY OF EARNINGS—The following summary combines the net sales and earnings of Sommers Stores and Thames Co. and subsidiary for calendar years.

	A	B	C	D*
1937	$1,936,829	$63,145	$13,610	$49,535
1938	2,053,130	40,513	7,277	33,236
1939	2,185,182	52,913	10,072	42,841
1940	2,362,931	87,828	19,319	68,509
1941	2,823,209	142,496	59,436	83,060
1942	3,801,534	286,565	193,008	93,557
1943	4,565,408	462,756	330,639	132,117
1944	4,697,739	367,698	262,989	104,709
1945	5,291,843	359,914	241,923	117,991
1946	5,826,525	255,960	100,364	155,596
1947 (6 Mos. to June 30)	2,852,664	120,679	51,500	69,179

A—Sales. B—Income before Federal taxes. C—Federal taxes on income. D—Net income.

*Annual interest requirements on the debentures will initially equal $40,000 and dividend requirements on preferred stock will equal $50,000. The above table is not on a pro forma basis and, therefore, does not reflect the saving in income taxes due to the deduction of the annual interest requirements on the debentures of the company.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% skg. fund debs., due Oct. 1, 1962	$2,000,000	$1,000,000
50c cum. pfd. stk. ($5 par)	200,000 shs.	100,000 shs.
Common stk. ($1 par)	*500,000 shs.	75,000 shs.

*Of this amount, 100,000 shares are reserved for issuance upon conversion of the 50c cum. pfd. stock.

UNDERWRITERS—The names of the several underwriters and the number of shares to be purchased by each underwriter are as follows:

	Pfd. Shares	Common Shares
Alex. Brown & Sons	70,000	47,250
Dittmar & Co., Inc.	10,000	6,750
Rauscher, Pierce & Co., Inc.	10,000	6,750
Rotan, Mosle and Moreland	10,000	6,750

—V. 166, p. 1096.

Sorg Paper Co.—May Refund Bank Loan—

It is reported that the directors have been giving more than passing consideration to a proposed plan to refinance the $1,850,000 outstanding bank loan.

In order to retain its large earnings for plant improvements and dividend disbursements the company may possibly float a $2,500,000 bond issue with a maximum interest rate of 3½%. This issue would provide the necessary funds to wipe out the bank debt and increase the current assets by about $500,000. (New York "Journal of Commerce.")—V. 166, p. 1259.

South Jersey Gas Co.—Bids Invited—

The Securities and Exchange Commission has approved the application of this company, a subsidiary of Public Service Corp. of New Jersey to issue $4,000,000 of first mortgage bonds, due 1977, at competitive bidding. Bids will be received up to 11:30 a.m. on Oct. 15 at the office of Drexel & Co., 15th and Walnut Streets, Philadelphia, Pa. —V. 166, p. 956.

Southern Canada Power Co., Ltd.—Larger Dividend—

On Sept. 26, the directors declared a quarterly dividend of 30 cents per share on the no par value common stock, payable Nov. 15 to holders of record Oct. 20, subject to the approval of the Foreign Exchange Control Board. Distributions of 25 cents per share were made in each of the three preceding quarters, while 20 cents per share was paid in each of the four quarters of 1946. During the latter year, an extra dividend of 5 cents per share was also paid on Nov. 15, bringing payments in 1946 to 85 cents per share.

COMPARATIVE EARNINGS STATEMENT

Period End. July 31—	1947—Month—1946		1947—10 Mos.—1946	
Gross earnings	$373,955	$315,688	$3,589,247	$3,120,517
Oper. and maintenance	150,510	141,452	1,330,317	1,192,570
Taxes	78,995	58,086	803,842	672,656
Int., deprec. and divs.	132,068	118,731	1,298,023	1,222,962
Surplus	*$12,382	$2,581	$157,065	$32,329

*Deficit.—V. 166, p. 376.

Southern Colorado Power Co.—Files with SEC—

The company on Sept. 26 filed a letter of notification with the SEC for 29,810 shares (no par) common stock, to be offered to stockholders at $9.50 a share on the basis of one share for each 15 shares held. Unsubscribed shares will be sold publicly through underwriters headed by Hutchinson & Co., Pueblo, Colo.; Bosworth, Sullivan & Co., and Boettcher & Co., both of Denver. The public offering price will depend on the number of shares offered. Proceeds will be used for working capital.

Weekly Output Increased—

Electric output of this company for the week ended Sept. 27, 1947 totaled 2,644,000 kwh., as compared with 2,303,000 kwh. for the corresponding week last year, an increase of 14.8%.—V. 166, p. 1259.

Southern Pacific Co.—Reincorporation Consummated

The plan of reincorporation of this company has been consummated and certificates of stock of the Southern Pacific Co. (Ky.) are now exchangeable for certificates of stock of the Southern Pacific Co. (Del.) on a share for share basis, upon surrender of certificates of stock of the former company to The First National Bank of the City of New York, agent, 2 Wall Street, New York 15, N. Y.

A statement of intent to dissolve the Kentucky corporation was recorded in the office of the Secretary of State of Kentucky on Sept. 30, 1947, and said corporation is closing out its business and winding up its affairs. All of its liabilities and obligations have been assumed by Southern Pacific Co. (Del.), pursuant to plan of reincorporation approved by the Interstate Commerce Commission.

The Central Hanover Bank & Trust Co., New York, N. Y., has been appointed co-registrar for Southern Pacific Co. (Del.) 3,985,575 shares common stock of no par value.

EARNINGS OF COMPANY ONLY

August—	1947	1946	1945	1944
Gross from railway	$35,487,685	$35,246,682	$41,201,940	$43,938,234
Net from railway	9,105,549	5,702,996	10,975,892	14,648,537
Net ry. oper. income	3,162,174	2,541,848	3,462,249	2,791,258
From Jan. 1—				
Gross from railway	270,705,793	255,883,916	332,666,068	330,980,208
Net from railway	64,358,131	27,870,910	99,236,631	104,381,556
Net ry. oper. income	21,333,638	16,004,245	25,204,763	25,866,213

EARNINGS OF TRANSPORTATION SYSTEM

Period End. Aug. 31—	1947—Month—1946		1947—8 Mos.—1946	
	$	$	$	$
Railway oper. revenues	45,065,974	43,975,493	344,726,849	323,901,564
Railway oper. expenses	32,959,415	36,631,298	256,942,667	282,772,499
Net revenue fr. railway operations	12,106,559	7,344,195	87,784,182	41,129,065
Unemploym't ins. taxes	615,197	662,744	4,870,826	5,425,637
Federal retirem't taxes	1,175,237	773,256	9,318,604	6,331,473
State, county and city taxes	1,423,329	1,186,995	10,444,803	9,515,619
Federal taxes	2,628,530	*Cr*1,118,281	17,947,064	*Cr*18,971,793
Miscellaneous taxes	63	21	*Cr*12,221	*Cr*69,853
Equipment rents (net)	1,764,370	1,975,207	13,317,842	13,016,613
Jt. facility rents (net)	89,594	112,420	853,166	937,368
*Net ry. oper. income	4,410,239	3,751,832	31,044,099	24,944,000

*Before provision for interest charges on outstanding debt, or other nonoperating income items.—V. 166, p. 956.

Southern Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$18,096,822	$18,939,277	$18,889,382	$23,097,295
Net from railway	3,884,737	3,802,520	5,324,325	9,668,675
Net ry. oper. income	1,588,927	1,526,193	1,703,832	3,011,570
From Jan. 1—				
Gross from railway	145,195,376	140,687,651	174,875,512	173,933,473
Net from railway	32,064,287	26,058,894	66,505,555	70,791,105
Net ry. oper. income	13,505,837	10,982,430	20,343,415	22,166,270

	Week End. Sept. 21		Jan. 1 to Sept. 21	
Period—	1947	1946	1947	1946
Gross earnings	$5,273,094	$5,529,543	$207,247,974	$197,224,843

—V. 166, p. 1259.

Southwestern Bell Telephone & Telegraph Co.—Reduces Dividend—

The directors on Sept. 26 declared a dividend of $1.25 per share, payable Sept. 30 to stockholders of record Sept. 26. This was $1 less than the $2.25 paid in each of the first two quarters of the year. The company has paid a dividend of $2.25 per share each quarter since 1936 except twice when $2.00 was paid.

Earnings per share dropped from $2.42 in the first quarter to 71 cents in the second quarter, during which the six-week telephone strike occurred. Earnings on a partially estimated basis are expected to be about $1.25 for the third quarter, the first full quarter at the higher wage rates made effective last May.

The drop in earnings, according to Victor E. Cooley, President of the company, is due to substantial increases in costs in practically all aspects of operations.—V. 166, p. 1096.

Southwestern Gas & Electric Co.—To Sell Bonds—

The company has asked permission of the SEC to sell at competitive bidding $7,000,000 of first mortgage bonds, due 1977 and to use the proceeds to finance its construction program.—V. 166, p. 859.

Southwestern Public Service Co.—Increases Dividend

The directors have declared a regular quarterly dividend of 40 cents per share on the common stock, payable Dec. 1 to holders of record Nov. 15. Distributions of 35 cents each were made on June 1 and Sept. 1, this year. Prior to the issuance to common stockholders of record April 16, 1947 of eight shares of new common stock, par $1, in exchange for each five shares of old $1 par common stock held, the company on March 1, 1947 made a cash distribution of 50 cents per share.

Payments on the common stock in 1946 were as follows: March 1, June 1 and Sept. 1, 45 cents each; and Dec. 1, 50 cents.

The regular quarterly dividends on the 3.70%, 3.90% and 4.15% preferred stocks were also declared, payable Nov. 1 to holders of record Oct. 15.—V. 166, p. 1155.

Spartan Tool & Service Co., Houston, Texas—Registers with SEC—

The company on Sept. 26 filed a registration statement with the SEC covering $1,200,000 of 4% debentures, due 1955, and 230,000 shares ($1 par) common stock. Well Service Securities Co., an affiliate, will be sold a portion of the common for resale to Spartan's officers and employees. Common will be offered in conjunction with the debentures on the basis of 100 shares for each $1,000 debentures purchased. Proceeds will be used to provide working capital.

Spokane Internaitonal RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$172,989	$163,783	$186,554	$176,915
Net from railway	42,998	58,148	51,931	62,743
Net ry. oper. income	12,855	13,392	16,553	21,898
From Jan. 1—				
Gross from railway	1,287,768	1,002,646	1,517,254	1,400,006
Net from railway	320,861	198,319	597,997	446,457
Net ry. oper. income	105,132	84,713	182,977	160,442

—V. 166, p. 956.

Standard Gas & Electric Co. (& Subs.)—Earnings—

[Not Including Pittsburgh Railways and Subsidiaries and Other Street Railway Subsidiaries of Philadelphia Co.]

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
	$	$	$	$
Subsidiary Companies:				
Operating revenues	56,073,365	48,085,465	102,186,012	92,437,008
Maint. & repairs	3,610,865	3,013,971	7,034,701	6,136,188
Approp. for retire., depreciation & depl. res.	6,370,456	5,746,904	12,060,325	11,157,905
Taxes (other than inc.)	3,178,426	2,833,908	6,062,545	5,441,910
State income taxes	485,090	438,918	897,158	958,753
Fed. income taxes	4,060,000	3,361,094	6,793,906	9,159,955
Net oper. income	13,884,046	13,818,874	23,839,753	23,046,278
Other income	*Dr*307,523	*Dr*212,131	*Dr*554,939	*Dr*474,356
Gross income	13,576,523	13,606,743	23,284,814	22,571,922
Income deductions	5,309,377	5,373,967	10,355,491	10,386,646
Balance	8,267,146	8,232,776	12,929,323	12,185,276
Divs. on capital stocks held by public	3,247,994	3,247,994	6,504,280	6,504,277
Minority int. in undistributed net income	433,417	411,395	355,187	425,192
Bal. of inc. of subs. cos.	4,585,735	4,573,387	6,069,856	5,255,807
Other inc. of Standard Gas & Electric Co.	1,157,306	1,012,950	2,164,775	2,037,362
Total	5,743,041	5,586,337	8,234,631	7,293,169
Exps. & taxes of Standard Gas & Electric Co.	461,667	310,540	820,992	625,803
Consolidated net inc.	5,281,374	5,275,797	7,413,639	6,667,366
Inc. chgs. of Standard Gas & Electric Co.	470,225	1,337,625	1,017,355	3,174,191
Consolidated net inc.	4,811,149	3,938,172	6,396,284	3,493,175

NOTE—On March 4, 1947, Oklahoma Gas and Electric Company ceased to be a majority-owned subsidiary of Standard Gas and Electric Co. and, accordingly, the accounts of that company have not been consolidated with those of Standard Gas & Electric Co. and its subsidiaries in the 1947 periods shown above, and for comparative purposes have been eliminated from the figures for the 1946 periods.

STATEMENT OF INCOME (COMPANY ALONE)

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
Divs. from associates cos.	$2,487,721	$2,578,515	$6,145,938	$5,654,930
Divs. from others	5,955	89,712	7,167	267,925
Miscel. interest	14,351	444	14,351	7,183
Total income	$2,868,027	$2,668,671	$6,167,456	$5,930,044
Expenses and taxes	461,667	310,540	820,992	625,803
Gross income	$2,406,360	$2,358,131	$5,346,464	$5,304,241
Income deductions	470,225	1,337,625	1,017,355	3,174,191
Net income	$1,936,135	$1,020,506	$4,329,109	$2,130,050

—V. 165, p. 2931.

Standard Oil Co. (Ohio)—To Increase Stock and Issue Rights—

The stock holders at a special meeting to be held on Oct. 21 will consider increasing the authorized common stock from 3,250,000 shares to 5,000,000 shares.

An offering of about 584,320 shares of common stock will be made to common shareholders if the proposal is approved, the company announced. This will be on a basis of one share of new stock for each five shares of stock now outstanding. The offering price, subscription terms and offering date have yet to be determined.

The proceeds of the sale of the additional stock, along with other funds of the company, will be used for capital expenditures and other corporate purposes, the company said.

Capital expenditures in 1946 totaled $21,006,672, but similar costs this year are expected to approximate $27,000,000. Crude oil production activities consumed $11,450,254 of the 1946 capital expenditures.

The company expects shortly to file a registration statement with the Securities and Exchange Commission covering the registration of the additional shares.

Preliminary negotiations are underway with a group of underwriters to purchase any of the additional shares not subscribed to by stockholders, according to the company.—V. 166, p. 1155.

Standard & Poor's Corp.—New Officials Named—

Charles A. Schmutz, President, on Sept. 18 announced the appointment of Frederick A. Stahl as Executive Vice-President and Lewis Schellbach and Edgar T. Rigg as Vice-Presidents. Mr. Stahl will continue in charge of Standard Planned Investments, Mr. Schellbach as Managing Editor of Stock Advisory Services and Mr. Rigg as Managing Editor of Factual Publications.—V. 164, p. 1915.

Staten Island Rapid Transit Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$283,387	$340,091	$443,019	$530,232
Net from railway	20,931	64,217	172,633	240,714
Net ry. oper. income	*36,030	3,217	84,488	97,067
From Jan. 1—				
Gross from railway	2,167,163	2,286,281	3,809,727	3,644,112
Net from railway	109,424	136,630	1,463,296	1,658,588
Net ry. oper. income	*353,706	*306,871	695,043	852,594

*Deficit.—V. 166, p. 859.

Sterling Drug, Inc.—New Secretary—

George S. Hills, a director, has been elected Secretary, succeeding Miss S. E. Park, retired, who joined the company in 1903.

Mr. Hills is also a member of the law firm of Rogers, Hoge and Hills, general counsel to Sterling Drug, Inc. In addition, he is a director of American Viscose Corp., American Machine & Foundry Co., International Cigar Machinery Corp. and Bacardi Corp. of America.

New Subsidiary Formed—

Formation of Winthrop-Stearns, Inc. as a new subsidiary to integrate the major pharmaceutical interests in the United States of the parent company was announced on Sept. 21 by James Hill, Jr., President.

The new company, Mr. Hill said, will conduct the business hitherto carried on by Winthrop Chemical Co., Inc., organized by Sterling in

1919 and now being liquidated, as well as the pharmaceutical operations of the Frederick Stearns & Co. Division, Detroit, organized in 1855 as Frederick Stearns & Co. A similar subsidiary to take over Winthrop and Stearns' Canadian business will be formed in the Dominion as soon as legal requirements are completed.

Dr. Theodore G. Klumpp, President of Winthrop Chemical Co., has been elected President of Winthrop-Stearns, Inc. Other officers are: Dr. F. J. Stockman, Dr. Martin Lasersohn, Joseph G. Noh, A. E. Sherndal and Dr. Justus B. Rice, Vice-Presidents; J. E. Mulhern, Treasurer; David Rasch, Secretary; Sidney C. Mills, Assistant Treasurer, and J. M. Grece, Assistant Secretary. In addition, the following divisional Vice-Presidents have been appointed: P. Val Kolb, Special Markets; R. W. Henderson, Myerstown (Pa.) plant; Richard Carroll, Rensselaer (N. Y.) plant, and Dr. Harold L. Hansen, Control Laboratories.—V. 166, p. 1259.

Sunray Oil Corp.—Merger Rumored—

A merger, involving this corporation and the Getty-controlled companies, was reported to be under way on Sept. 19. The deal, according to reports, involves the creation of a new company, probably the Sunray-Skelly Oil Corp., and new financing.

At the head of the Getty group stands the Pacific Western Oil Corp., which, in addition to its 577,854 shares, or 9.03%, of Tide Water Associated Oil Co. common stock, owns 641,808 shares, or 46.71%, of the Mission Corp., which owns 582,657 common shares, or 59.37%, of Skelly Oil Co., and 1,341,493, or 20.97%, of Tide Water Associated Oil Co. common.

The first operation, it is understood, would be to purchase the Getty family's stock interest in Pacific Western for cash, this to be financed by a debenture issue that might be sold either publicly or privately. (New York "Times").—V. 166, p. 1259.

Sunshine Biscuits, Inc.—Moves Executive Offices—

It is announced that the corporation has transferred its general executive offices from Kansas City, Mo., to New York, N. Y.—V. 166, p. 1096.

Supervised Shares, Inc., Des Moines, Ia.—Registers with SEC—

The company on Sept. 25 filed a registration statement with the SEC covering 500,000 shares (25c par) common stock. T. C. Henderson & Co., Inc., will act as distributors for the shares.—V. 152, p. 439.

Texas Electric Service Co.—Bonds Offered—Harriman Ripley & Co., Inc. and Stone & Webster Securities Corp. on Oct. 1 offered $7,000,000 first mortgage bonds, 2⅞% series due 1977 at 101.51 and interest.

The issue was awarded Sept. 29 on a bid of 101.297. Six other bids, each naming a 2⅞% coupon, were received at the sale. They were: Glore, Forgan & Co. and W. C. Langley & Co., 101.0719; Hemphill, Noyes & Co. and Drexel & Co., 101.007; The First Boston Corp., 100.631; Blyth & Co., Inc., Kidder, Peabody & Co., and Smith, Barney & Co., 100.56; White, Weld & Co. and Lazard Freres & Co., 100.5091; and Halsey, Stuart & Co. Inc., 100.3378.

Dated Oct. 1, 1947; due Oct. 1, 1977. Principal and semi-annual (April 1 and Oct. 1) interest payable at office of Bankers Trust Co., New York, and office of Fort Worth National Bank, trustee, Fort Worth, Texas. The supplemental indenture under which these bonds are issued provides for a sinking or other fund payable on or before Oct. 1, 1958, and on or before Oct. 1 in each year thereafter to and including the year 1976. Bonds are redeemable at the option of the company, as a whole or in part at any time, on not less than 30 days' prior notice at following general redemption prices: prior to Oct. 1, 1948, at 104.51%; thereafter with successive reductions in the general redemption price for each 12 months' period beginning Oct. 1; and at 100% beginning Oct. 1, 1976; in each case with accrued interest. Also redeemable with like notice with cash deposited with the trustee for the replacement fund or the current sinking or other fund requirements, or with the proceeds of the release of property, at the following special redemption prices: if redeemed prior to Oct. 1, 1948, at 101.52%; thereafter with successive reductions in the special redemption price for each 12 months beginning Oct. 1; and at 100% beginning Oct. 1, 1976; in each case with accrued interest.

PURPOSE—Net proceeds, together with the necessary cash from the general funds, will be used to finance the company's construction program for the year 1947 entailing expenditures of approximately $10,500,000, and for other corporate purposes.

Prior to the issue and sale of the securities now offered, company expects to obtain short-term advances estimated at $2,200,000 from Texas Utilities Co. and from Texas banks to be used for its construction program. Such advances are expected to be repaid from the proceeds arising from the issuance and sale of the 1977 series bonds. Advances to be obtained from Texas Utilities Co. will be made pursuant to authority granted by order of the SEC dated March 14, 1947. To the extent that the $7,000,000 of bonds to be issued exceeds bonds issuable against fundable property at Aug. 31, 1947, the cash proceeds from such issue will be placed in escrow with the trustee to be withdrawn monthly on the basis of subsequent additions to fundable property.

CAPPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. bonds, 2¾% series due 1975	*Not specified	$18,000,000
1st mtge. bonds, 2⅞% series due 1977		7,000,000
2⅛% 10-year serial notes, due 1947 to 1955		†2,000,000
$6 preferred stock (no par)	200,000 shs.	‡65,000 shs.
Common stock (no par)	1,705,003.634 shs.	1,705,000 shs.

*Unlimited as to authorization, but issuance limited by property, earnings and other provisions of the mortgage and deed of trust. †Includes maturities to July 31, 1948, aggregating $250,000, which are carried in current liabilities. ‡Includes 2,387 shares of reacquired stock.

CONTRIBUTION TO COMMON STOCK EQUITY—Prior to, or concurrently with, the issue and delivery of the 1977 series bonds, Texas Utilities Co. (one of the parents) will make a cash contribution of $1,000,000 to the common stock equity of the company. Company proposes to add this $1,000,000 to the stated value of its common stock.

The company may, in the near future, make an offer to its preferred stockholders to exchange for its $6 preferred stock a new issue of preferred stock carrying a lower dividend rate. If this plan is consummated, all shares of $6 preferred stock not exchanged will be redeemed and retired.

The company proposes to use said $1,000,000 for one or more of the following: (1) the calling of the unexchanged $6 preferred stock; (2) the payment of serial bank notes; (3) other corporate purposes.

HISTORY AND BUSINESS—Company was incorporated in Texas Dec. 19, 1929. The company was organized to bring together into one unit properties then being separately operated in Northwest Texas and West Texas and in the Fort Worth area.

The company is a public utility company operating wholly within the State of Texas, and is a subsidiary of Texas Utilities Co., a Texas corporation incorporated on Sept. 4, 1945, and of American Power & Light Co. and of Electric Bond and Share Co. Company is engaged, as a public utility company, in the generation, purchase, transmission and distribution of electricity. It sells electricity to residential, commercial, farm, industrial, and government and municipal customers, and buys from, and sells electric power and energy to, other public utility companies.

Pursuant to Order of the SEC dated Oct. 24, 1945, permitting to become effective the joint applications and declarations filed under the Public Utility Holding Company Act of 1935 by American Power & Light Co. and Texas Utilities Co. and American Power & Light Co., Texas Utilities Co., and Electric Power & Light Corp., a new public utility holding company system was formed under control of Texas Utilities Co., a wholly-owned subsidiary of American, to bring into this system a group of public utility companies operating wholly within the State of Texas, consisting of Texas Power & Light Co., Dallas Power & Light Co., and the company. Texas Utilities Co. was incorporated in Texas, Sept. 4, 1945, and on Oct. 29, 1945, acquired all of the common stocks of the company and of Texas Power & Light Co. held by American, and all of the common stock of Dallas Power & Light Co., being about 91% thereof, held by Electric Power & Light Corp. As a condition precedent to permitting the order to become effective, the SEC required that American agree to divest itself within one year from date of order of all direct or indirect interest in Texas Utilities Co., Texas Power & Light Co., Dallas Power & Light Co., and the company. Upon application by American, the Commission has extended to Dec. 31, 1947, the time within which American is to divest itself of its interest in Texas Utilities Co.; this extension of time, however, being subject to the reservation by the Commission of jurisdiction to terminate, after notice and opportunity for hearing, such extension prior to Dec. 31, 1947, if during such extended period the Commission issues an order disapproving the Section 11 (e) plan filed by American and Electric Bond and Share Co. on Sept. 6, 1946, which contemplates, among other things, divestment of American's interest in Texas Utilities through public sale and voluntary distribution of Texas Utilities common stock to American's preferred stockholders, or if such plan shall be withdrawn by either of these companies.

SUMMARY OF EARNINGS

Period End. Aug. 31—	1947—Month	—1946	1947—12 Mos.	—1946
Operating revenues	$1,558,003	$1,351,714	$15,859,062	$14,774,631
Operating expenses	784,273	599,624	7,758,002	6,437,666
Federal taxes	219,619	212,040	2,176,887	1,416,278
Other taxes	86,514	75,935	977,185	974,596
Property retirement reserve appropriations	78,000	62,500	984,000	663,333
Net oper. revenues	$389,597	$401,615	$3,962,988	$5,282,758
Other income	136	708	11,985	40,502
Gross income	$389,733	$402,323	$3,974,973	$5,323,260
Int., etc., deductions	64,573	93,417	857,891	1,578,226
Net income	$325,160	$328,906	$3,117,082	$3,745,034
Pfd. div. requirements for period			375,678	375,678
Balance			$2,741,404	$3,369,356
*Net income			3,117,082	3,087,716

*Computed giving effect to elimination of extraordinary non-recurring tax benefits not offset by special charge.

UNDERWRITERS—The name of each principal underwriter and the respective principal amounts of the 1977 series bonds underwritten are as follows:

Harriman Ripley & Co., Inc.	$3,500,000
Stone & Webster Securities Corp.	3,500,000

—V. 166, p. 1259.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Texas Power & Light Co.—Bids Asked—

The company is inviting bids for the purchase of $8,000,000 first mortgage bonds, due 1977. The bonds are to be dated Oct. 1, 1947, are to mature Oct. 1, 1977. Bids will be received by the company at Room 2033, No. 2 Rector Street, New York 6, N. Y., up to 12 noon, New York Time, on Oct. 14, 1947.

COMPARATIVE INCOME ACCOUNT

Period End. Aug. 31—	1947—Month	—1946	1947—12 Mos.	—1946
Operating revenues	$1,803,904	$1,573,392	$19,051,215	$17,476,285
Operating expenses	880,813	747,549	9,496,431	7,792,824
Federal taxes	220,272	206,879	2,241,566	2,357,958
Other taxes	85,784	75,241	940,968	866,469
Property retirement res. appropriation	120,000	100,000	1,590,000	1,200,000
Amort. of limited-term investments	266	343	3,353	4,916
Net oper. revenue	$496,769	$443,380	$4,778,897	$5,254,118
Other income (net)	243	*Dr*476	8,322	16,780
Gross income	$497,012	$442,904	$4,787,219	$5,270,898
Interest on mtge bonds	72,188	72,188	866,250	866,250
Int. on serial notes	3,333	3,750	42,459	47,458
Amortiz of debt disct. and expense	5,088	5,045	58,387	61,553
Other int. & deducts.	13,101	5,106	133,115	110,466
Amortiz of utility plant acquisition adjust.	17,470	17,470	209,643	209,643
Interest chgd. to constr.	*Cr*6,291	*Cr*1,103	*Cr*45,958	*Cr*5,699
Net income	$392,123	$340,448	$3,523,323	$3,981,227
Pref. stock dividend requirements for the period			865,050	865,050

—V. 166, p. 1156.

Transcontinental & Western Air, Inc.—New Treasurer

Albert V. Leslie has been elected Vice-President and Treasurer of Trans World Airline. A member of the board and Chairman of the Executive Committee since last January, Mr. Leslie succeeds John M. Lockhart as Treasurer. It was announced that Mr. Lockhart had resigned, effective Oct. 1.—V. 166, p. 860.

Twin Coach Co.—August Deliveries—

During August this company delivered 205 motor coaches, H. C. Arnot, Vice-President in charge of sales, announced. Nearly 60% of this output represented 41-passenger models.—V. 166, p. 707.

Union Asbestos & Rubber Co.—Earnings—

Period End. June 30—	1947—3 Mos.	—1946	1947—6 Mos.	—1946
Sales	Not available		$4,055,763	$2,584,964
*Net income	$224,564	$91,844	447,304	187,044
Capital shares outstdg.	495,376	475,376	495,376	475,376
Earnings per share	$0.45	$0.19	$0.90	$0.39

*After charges and Federal taxes.—V. 165, p. 2482.

Union Oil Co. of California—Dividend Increased—

A dividend of 35 cents per share has been declared on the common stock, par $25, payable Nov. 8 to holders of record Oct. 10. Previously, the company paid 25 cents per share each quarter.—V. 166, p. 1260.

United Air Lines, Inc.—Record Cargo Operations—

The corporation's cargo operations in August reached their highest point in five months, according to M. P. Bickley, Manager of cargo sales. The company flew an estimated 1,325,845 ton miles, an increase of 66% over the same period last year and 22% above the previous month.

Air freight accounted for an estimated 759,000 ton miles, a 128% increase over last year and 30% above July. An contributing factor, Mr. Bickley said, was a 25% reduction in air freight rates which became effective Aug. 1. Air express for the month was estimated at 566,845 ton miles, up 21% from a year ago and 13% from July. Air mail was off 6% to an estimated 649,879 ton miles.

Further air freight increases are anticipated, Mr. Bickley said, under a new 33⅓% reduction in rates due to be placed in effect throughout United's system Oct. 23.—V. 166, p. 1156.

United Carbon Co.—Gov't Owned Plant Sold—

An Odessa, Texas, channel carbon black plant operated during the war by this company has been sold for $4,300,000 to Sid W. Richardson, Forth Worth, Texas, independent oil and gas operator, War Assets Administration announced on Sept. 17.

The plant, one of the largest built by the government to meet military needs, consists of 670 buildings on 426 acres of land. It has a capacity of 45,000,000 pounds of carbon black annually.—V. 166, p. 96.

United Utilities & Specialty Corp. — Preferred Stock Offered—Herrick Waddell & Co., Inc., on Sept. 30 offered 75,000 shares of 5% cumulative convertible preferred stock at par ($10) per share.

Registrar, Irving Trust Co., New York. Transfer agent, United States Corporation Co., Jersey City.

PURPOSE—The net proceeds to the company will be approximately $627,112. However, there is no firm commitment to purchase any of the shares.

The entire net proceeds will be used as additional working capital for the general purposes of the company. It is intended to employ such additional working capital in the expansion of the company's sales activities in territories presently operated and to open additional territories, if required.

BUSINESS—The company is engaged in retailing, on the instalment or credit plan, various items of household furnishings and specialties, such as aluminum-ware, silver-ware, blankets, sheets, curtains, mattresses, rugs, kitchen utilities, watches, jewelry, electric irons, vacuum cleaners, radios and other miscellaneous items. The method of distribution is by door-to-door selling through salesmen over regular motor routes. At the present time the company serves from 50,000 to 60,000 active accounts.

For the main part, brand name products purchased from nationally known manufacturers are sold. At present, and under normal conditions, aluminum-ware, silver-ware, blankets, watches and electric irons constitute approximately 85% of gross sales and the remaining items approximately 15%.

All sales are made directly to the consumer at his home on the instalment or credit plan. The purchaser is required to make regular weekly payments over a period of approximately 50 weeks, or monthly payments over a period of approximately 12 months. Down payments average 10% of the amount of sales and are received when the merchandise is delivered.

The company's business was started in 1933 and was operated as a partnership from that date until April 30, 1946, when the business of the partnership was acquired by the corporation and continued under the same ownership and management.

The present corporation was organized in Delaware April 25, 1946, under the corporate name of United Utilities Corp. and commenced business on May 1, 1946. On May 20, 1946, the company's certificate of incorporation was amended so as to change the corporate name to United Utilities & Specialty Corp., its present name.

CAPITALIZATION, GIVING EFFECT TO SALE OF PRESENT ISSUE

	Authorized	Outstanding
Common stock ($1 par)	*1,000,000 shs.	300,000 shs.
5% cum. conv. pfd. stk. ($10 par)	100,000 shs.	75,000 shs.

*150,000 shares reserved for conversion of the 75,000 shares of preferred stock now offered.

WARRANTS—As an inducement to the underwriter to undertake this financing, the controlling stockholders have agreed to issue to the underwriter non-transferable warrants at 10c per share covered by the warrants, which warrants are exchangeable on demand for negotiable warrants. The negotiable warrants will entitle the holder thereof to purchase an aggregate of 50,000 shares of common stock (now owned by the controlling stockholders) at a price to the controlling stockholders of $5 per share if exercised in whole or in part at any time and from time to time up to and including Sept. 30, 1952. The controlling stockholders have covenanted that, during the period within which the rights represented by the warrants may be exercised, the controlling stockholders will deposit in escrow with an escrow agent a sufficient number of shares of common stock to provide for the exercise of the rights represented by the outstanding warrants.

UNDERWRITING—No firm commitment exists to purchase any of the 75,000 shares of preferred stock now offered. Herrick, Waddell & Co., Inc., has been appointed the exclusive selling agent of the company for a period of 90 days to sell all or any part of 75,000 shares of preferred stock.

EARNINGS FOR YEAR ENDED APRIL 30, 1947

Gross sales—less returns and allowances	$2,182,189
Cost of sales	790,522
Selling, general and administrative expenses	873,838
Net profit from operations	$517,829
Other income	24,943
Total gross income	$542,772
Other deductions	171,219
Provision for Fed. income tax on unrealized taxable income	141,190
Net profit	$230,363

—V. 166, p. 310.

United States Television Mfg. Corp.—Chief Engineer—

Antony Wright, former Manager of the television receiver engineering section of the Radio Corp. of America, has been appointed Chief Engineer. He was with the engineering staff of RCA for 19 years.—V. 166, p. 1156.

Universal Leaf Tobacco Co., Inc.—300% Stock Div.—

At the annual meeting to be held on Oct. 20, the stockholders will consider authorizing the declaration by the board of directors of a stock dividend of three shares of common stock for each share held and increasing the authorized common stock from 200,000 shares to 750,000 shares.—V. 166, p. 1097.

Verney Corp.—New Treasurer, Etc.—

N. Cary Hayward has been elected Treasurer of the corporation and Harry Baldwin as Vice-President in charge of production. Mr. Hayward succeeds Ernest H. Wolfes who, though retiring from active business, will continue as a financial consultant to the corporation and also as a director.

In addition to his new duties as Treasurer, Mr. Hayward continues as Secretary. Mr. Baldwin has been General Manager in charge of production.—V. 166, p. 1097.

Virginia Iron, Coal & Coke Co.—Earnings—

6 Months Ended June 30—	1947	1946
Income before depreciation and depletion	$126,377	$98,030
Depreciation and depletion	55,418	48,465
Federal and State income taxes (est.)	29,000	20,000
Net profit	$41,960	$29,565

Plans to Recapitalize—

The stockholders will in the near future receive for their consideration a plan to readjust the capital structure of the company.

Under the plan, seven shares of new $25 par 4% cumulative convertible preferred stock will be issued in exchange for every share of presently outstanding $100 par 5% cumulative preferred stock. The new preferred would be callable at par as against the callable price of $105 for the present preferred stock. Conversion privileges will enable stockholders to exchange their preferred for two new shares $10 par common stock.

In addition the preferred stock will have the added protection of a sinking fund of 20% of the annual net, after depreciation, depletion taxes and dividends paid or accrued on account of the preferred stock. This sinking fund will be used for the retirement of the preferred issue either by tender, purchased or call.—V. 165, p. 2932.

Wabash RR.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$7,842,189	$7,303,821	$7,167,292	$7,816,725
Net from railway	1,956,060	1,519,695	1,963,260	2,861,139
Net ry. oper. income	738,831	579,561	595,102	712,670
From Jan. 1—				
Gross from railway	61,176,706	51,817,591	64,672,505	63,376,915
Net from railway	16,030,756	8,998,661	23,833,955	24,715,411
Net ry. oper. income	6,548,791	4,115,156	6,217,570	6,037,324

—V. 166, p. 860.

Wayne Knitting Mills (& Sub.)—Earnings—

6 Months Ended June 30—	1947	1946
Net income after Federal taxes	$741,632	$449,485
Common shares outstanding	301,998	150,000
Earnings per common share	$2.46	$2.99

—V. 165, p. 2716.

Weber Showcase & Fixture Co.—Secondary Offering— William R. Staats Co., San Francisco, and Blair & Co., of New York, on Sept. 29 offered 9,750 shares of common stock (par $5) at $10.25 a share. Stock was sold on behalf of Karl Weber, President.—V. 165, p. 3329.

Western Air Lines Inc.—Earnings—

Period—	3 Months Ended Jun 30,'47	3 Months Ended Mar. 31,'47	6 Months Ended Jun 30,'47
Net profit from operations	$329,068	*$680,868	*$351,800

*Loss.

Terrell C. Drinkwater, President, reported: "Preliminary figures for the months of July and August, 1947, indicate continued earnings and it is hoped that Western will be able to eliminate the entire first quarter deficit by the end of September."

Western's total operating expenses for the second quarter were reduced $173,805 as compared with the first quarter, although 28,676 additional passengers were handled and an additional 172,844 revenue miles were flown.

Revenue passenger load factor for the second quarter was 68.42% as compared to 55.35% in the first quarter, with a resultant increase of $997,334 in passenger revenue.—V. 166, p. 1194.

Western Gold Mines, Inc., Jersey City, N. J.—Files with SEC—

The company on Sept. 30 filed a letter of notification with the SEC for 33,400 shares of common stock (par 10c), to be offered at $8.50 per share through Frank L. Porter, 52 William Street, New York, as underwriter. Proceeds will be used for the preparation of Silver Reef Mine for regular mining operations, erection of mill, and working capital.

Western Union Telegraph Co.—Divestment Delayed—

The Federal Communications Commission on Sept. 19 granted the company another one-year extension within which to divest itself of its international telegraph operations.

The Commission ordered the divestment in September, 1943, when it approved the merger of Western Union and Postal Telegraph, Inc. It has granted a year's extension each year since, stipulating that further extension will be permitted only after a satisfactory showing that the divestment cannot be carried out reasonably within the time fixed.

New System Installed in Cincinnati, Ohio—

The new era of streamlined push-button telegraphy arrived in Cincinnati on Oct. 1, when a $2,000,000 ultra-modern communications system was ready for the cut-over from the old system to the new.

The new push-button system in Cincinnati is one of the largest in the nation-wide network of Western Union switching centers now being installed to flash telegrams automatically to and from all parts of the country with vastly greater speed and efficiency. It will speed telegrams to their destinations by the mere pushing of a button, where under the old system each message had to be manually retransmitted. The capacity of the center will be about three times that of the facilities now used.

Lines to Corbin and London, Ky., Lawrenceburg and Aurora, Ind., and Oxford, Ohio, were the first to be connected with the new system. Additional lines will be cut over daily. Within three weeks, telegraph communications to and from West Virginia, Kentucky, Ohio and Indiana will speed through the Cincinnati system. Later, Tennessee will also be included.

Cincinnati connects directly with similar high-speed telegraph centers at Philadelphia, Richmond, Atlanta, St. Louis, Dallas and Oakland, and with many other cities by direct trunk lines. Western Union's postwar mechanization program provides for similar push-button systems in 11 other cities to complete the national network.—V. 166, p. 1194.

Westinghouse Electric Corp.—New Director—

Frank R. Denton, Vice-Chairman and Chief Administrative Officer of the Mellon National Bank & Trust Co., Pittsburgh, Pa., has been elected a director succeeding Frank D. Newbury, resigned. Mr. Newbury also recently retired as a Vice-President of the Westinghouse company with which he had been associated since 1901.

Doubles Generating Equipment Output—

To help meet an all-time record demand for electric power, this corporation is turning out steam turbine generating equipment at a rate nearly double that of any previous year, Gwilym A. Price, President, announced on Sept. 30.

Furthermore, he said, "we expect to continue this high rate of production of electric power generating equipment through 1950."

Production of associated electrical equipment is also at a new high, he said. Output of distribution transformers is running at a rate twice that of 1941 and meter production at a rate better than 50% above that year. Dollar volume of switch-gear for controlling and regulating electric power is running 100% ahead of 1941.

"But all this is not enough to fill our customers' immediate need for electrical equipment," according to Mr. Price.

In addition to turning out record volumes of equipment for private industry, Westinghouse is also working on several important government orders. The seventh of 12 huge water wheel generators ordered for Grand Coulee Dam, in the State of Washington, was shipped recently and work is proceeding on five more, Mr. Price said. The Sharon Transforme Division recently shipped to Bonneville Dam the largest single-phase transformer the company ever built.—V. 166, p. 1194.

Weston Electrical Instrument Corp.—Earnings—

6 Months Ended June 30—	1947	1946	1945
Net profit after taxes and charges	$406,652	$618,820	$244,060
Capital shares outstanding	160,583	160,583	160,583
Earnings per share	$2.53	$3.85	$1.52

—V. 165, p. 3100.

Wheeling & Lake Erie Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$2,703,222	$2,354,897	$2,073,490	$2,329,660
Net from railway	935,959	867,026	572,831	811,170
Net ry. oper. income	574,671	528,861	261,901	288,318
From Jan. 1—				
Gross from railway	19,129,899	13,161,534	18,106,429	16,685,746
Net from railway	6,002,018	2,670,478	6,963,767	5,928,751
Net ry. oper. income	4,354,673	1,872,201	2,359,327	2,191,583

—V. 166, p. 1097.

(William) Whitman Co., Inc. (Mass.)—Makes Offer for Nashawena and Nonquitt Shares—

This company has made an offer to purchase all or any part of 10,000 shares of Nashawena Mills at $40 a share, and all or any part of 6,500 shares of Nonquitt Mills at $38 a share. The stock must be deposited by 5 p.m., Oct. 17, 1947, with either Tucker, Anthony & Co., Boston, Mass., or Tripp & Taber, New Bedford, Mass., agents and depositaries.

The company already owns a controlling interest in both corporations and also acts as selling agents for Nashawena and Nonquitt. Nashawena has 75,000 shares of stock outstanding, of which the Whitman company owns more than 40,800 shares. Nonquitt has 48,000 shares, of which Whitman owns more than 26,300 shares. If the move to buy these shares is successful, the Whitman company will have a two-thirds interest in both mills.

Interim reports for eight months ended Aug. 31, 1947, have been submitted to stockholders of both corporations. The Nashawena report shows a net profit of $637,560 on sales of $6,666,170. Dividends paid during the period were $1 per share. The balance sheet as of Aug. 31, 1947, shows total current assets of $3,607,637 and current liabilities of $1,154,259. The company's 75,000 no par value shares have a stated value of $8 per share and are carried at $600,000. Nashawena has new machinery costing approximately $40,000 on order, which they expect to be installed this year.

Nonquitt for the first eight months of this year shows a net profit of $282,035 on sales of $4,127,123. Dividends of $1 per share were distributed during the period. Total current assets on Aug. 31, 1947, were $1,684,549 and current liabilities $887,012. This company's no par value stock, 48,000 shares, are valued at $1,760,000, or between $36 and $37 a share. Machinery costing approximately $91,000 has been ordered by Nonquitt and most of it will be installed in 1947.

Vice-President Resigns—

Marland C. Hobbs, Executive Vice-President and in charge of manufacturing at the company's mills, recently resigned this position.—V. 165, p. 854.

Wisconsin Central Ry.—Earnings—

August—	1947	1946	1945	1944
Gross from railway	$2,214,745	$2,152,501	$1,901,882	$1,974,148
Net from railway	600,318	704,398	570,384	530,767
Net ry. oper. income	336,595	724,978	103,354	175,463
From Jan. 1—				
Gross from railway	17,185,960	14,830,542	14,232,213	15,065,575
Net from railway	4,928,248	2,831,663	3,886,050	4,112,516
Net ry. oper. income	2,549,670	1,377,205	1,869,134	2,237,710

—V. 166, p. 966.

Wisconsin Investment Co.—Registers with SEC—

The company on Sept. 29 filed a registration statement with the SEC covering 370,000 shares of common stock. Underwriter, Loewi & Co., Milwaukee. Shares initially will be offered to stockholders and unsubscribed shares will be offered publicly through underwriter.—V. 165, p. 2932.

Wisconsin Public Service Corp.—Registers with SEC—

The company on Sept. 30 filed a registration statement with the SEC covering $4,000,000 30-year first mortgage bonds. The names of the underwriters will be determined by competitive bidding. Proceeds will be used to repay short-term bank loans.—V. 166, p. 1194.

Yale & Towne Mfg. Co.—Director Resigns—

Hon. Schuyler Merritt of Stamford, Conn., now in his 94th year, has resigned as a member of the board of directors, it was announced on Sept. 24.—V. 166, p. 1097.

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

University of Arizona (P. O. Tuscon), Ariz.

Bonds Not Sold—All bids received for the $1,000,000 not to exceed 3½% interest building and improvement bonds offered on Sept. 15—v. 166, p. 1098—were rejected because construction bids exceeded the amount of bonds authorized.

CALIFORNIA

Gustine, Calif.

Bonds Voted — At an election held on Sept. 16 an issue of $185,000 sewer bonds was voted.

McFarland Sanitary District, Calif.

Bonds Voted — At an election held on Sept. 16 an issue of $162,000 sewer bonds was voted.

Modoc County, Adin Elementary School District (P. O. Alturas), Calif.

Bond Sale Details—In connection with the sale of the $27,000 school bonds to the Bank of America National Trust & Savings Association, of San Francisco, reported in our Sept. 22 issue — v. 166, p. 1195 — we now learn that the bonds were sold at a price of 100.07, a net interest cost of about 3.625%, as follows: $19,000 as 3½s, maturing Sept. 15, $5,000 in 1948 and 1949; $3,000 in 1950; $2,000 from 1951 to 1953, incl., and $8,000 as 3¾s, maturing $2,000 on Sept. 15, from 1954 to 1957, incl.

Redding, Calif.

Bond Election—At an election to be held on Oct. 17 the voters will consider the issuance of the following bonds: $150,000 swimming pool; $75,000 water system improvement; $25,000 ball park lights, and $25,000 municipal airport improvement bonds.

Riverside County, Alvord Sch. Dist. (P. O. Riverside), Calif.

Bond Sale—The $145,000 school bonds offered Sept. 29—v. 166, p. 1098—were awarded to the Bank of America National Trust & Savings Association, of San Francisco. The bonds are dated Nov. 1, 1947 and mature on Nov. 1 from 1949 to 1966 inclusive.

San Bernardino County, Rialto Elementary School District (P. O. San Bernardino), Calif.

Bond Election — An issue of $225,000 construction bonds will be submitted for the voters' consideration at an election to be held on Oct. 23.

San Francisco (City and County), Calif.

Bond Election—At an election to be held in November the following bonds will be considered by the voters: $25,000,000 water department; $22,850,000 street construction; $20,000,000 municipal railway modernization; $12,000,000 recreational facilities; $5,000,000 parking facilities, and $2,200,000 Market Street railway financing bonds.

San Luis Obispo County, Nipomo School District (P. O. San Luis Obispo), Calif.

Bonds Voted — County Clerk A. E. Mallagh states that at the election held on Sept. 19 an issue of $73,000 construction bonds was voted.

San Luis Obispo County Sch. Dists., (P. O. San Luis Obispo), Calif.

Bond Sale Details—In connection with the sale of the $270,000 school bonds to the California Bank, of Los Angeles, reported in our Sept. 22 issue—v. 166, p. 1195—we learn the bonds were sold as follows:

$145,000 Paso Robles Union Elementary School District at a price of 100.016, a net interest cost of 1.87%, as follows: $101,000 as 1¾s, maturing on July 2, $8,000 from 1948 to 1950; $9,000 from 1951 to 1953; $10,000 from 1954 to 1958, and $44,000 as 2s, maturing $11,000 on July 2 from 1959 to 1962, incl.

125,000 Paso Robles Union High School District at a price of 100.025, a net interest cost of about 1.865%, as follows: $89,000 as 1¾s, maturing on July 2, $8,000 from 1948 to 1957, and $9,000 in 1958, and $36,000 2s, maturing on July 2, $9,000 from 1959 to 1962, incl.

Interest J-J.

Shasta County, Shasta Dam Public Utility District (P. O. Redding), Calif.

Bonds Voted—At an election held on Sept. 19 an issue of $20,000 dam construction bonds was voted.

Sonoma County, Guerneville School District (P. O. Santa Rosa), Calif.

Bond Sale — The $88,000 school bonds authorized at an election held on June 20—v. 166, p. 204—were purchased by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.035, a net interest cost of 2.427%, as follows: for $45,000 2¼s, maturing $5,000 on Oct. 1 from 1948 to 1956, and $43,000 2½s, maturing on Oct. 1, $5,000 from 1957 to 1964, and $3,000 in 1965. Denomination $1,000. Interest A-O.

Ventura County School Districts (P. O. Ventura), Calif.

Bonds Voted—At an election held on Sept. 17 the following bonds were voted: $115,000 El Rio Elementary School District, and $34,500 Timber Elementary School District bonds.

COLORADO

Durango, Colo.

Bond Sale Details—In connection with the sale of the $15,000 city-county airport bonds to the First National Bank, and the Burns National Bank, both of Durango, jointly, as 2s, at a price of 100.445, reported in our Sept. 22 issue—v. 166, p. 1195—we learn that the bonds mature on Dec. 5, 1961, and are callable at any time.

Las Animas County Sch. Dist. No. 1 (P. O. Trinidad), Colo.

Bond Sale—An issue of $500,000 construction bonds was sold on Sept. 9. The bonds were authorized at an election held on June 2.

CONNECTICUT

Connecticut (State of)

Two Cities Removed From Legal List—In a bulletin dated Sept. 30, the office of the State Bank Commissioner announces the removal from its current list of legal investments for Connecticut savings banks, effective as of that date, the obligations of Sacramento, Calif., and Spokane, Wash., because the debt is in excess of limitation.

Granby, Conn.

Bond Sale—The $270,000 school bonds of 1947 offered on Sept. 26, were purchased by the First Boston Corp., as 1.40s, at 100.03, a basis of about 1.395%. The bonds are dated Oct. 1, 1947. Due on Oct. 1 as follows: $13,000 from 1948 to 1957, and $14,000 from 1958 to 1967, incl. Principal and interest (A-O) payable at the First National Bank of Hartford. The approving opinion of Robinson, Robinson & Co., of Hartford, will be furnished.

Torrington, Conn.

Bond Sale—The $150,000 road bonds offered on Sept. 22—v. 166, p. 1195—were purchased by the R. F. Griggs Co., of Waterbury, as 1.20s, at a price of 100.45, a basis of about 1.135%. The bonds are dated Oct. 1, 1947. Interest A-O. Due serially from 1948 to 1962, incl. The second highest bidder was the Stone & Webster Securities Corp., for 1.20s, at 100.298.

FLORIDA

Broward County (P. O. Fort Lauderdale), Fla.

Bond Election—At an election to be held on Oct. 28 the voters will consider the authorization of $1,500,000 school building bonds.

Cocoa Beach, Fla.

Bond Sale—An issue of $40,000 water system bonds was sold recently. The bonds were authorized at an election on July 28.

Escambia County School District No. 10 (P. O. Pensacola), Fla.

Bonds Voted — At an election held on Sept. 28 an issue of $100,000 construction bonds was authorized by the voters.

Hillsborough County Sch. Dists. (P. O. Tampa), Fla.

Bond Sale—An issue of $200,000 Palm River School District No. 1 bonds was purchased by D. E. Arries & Co., of Tampa, and associates, as 3s, at a price of 100.009. Due serially from 1948 to 1967 incl. Interest J-J. These are the bonds authorized at the election held on Feb. 4.

Additional Sale — An issue of $143,000 Brandon School District No. 11 bonds was purchased recently by the Hillsboro State Bank of Plant City, as 2.90s, at a price of 100.01. Due serially on Jan. 1, from 1948 to 1967 incl.

GEORGIA

Catoosa County, County Sch. Dist. (P. O. Ringgold), Ga.

Bond Sale Details—In connection with the sale of the $153,000 school bonds to Johnson, Lane, Space & Co., of Savannah, reported in our March 10 issue—v. 165, p. 1366—we learn that the bonds were sold at par.

ILLINOIS

Alton Community Con. Sch. Dist. No. 151 (P. O. Alton), Ill.

Bond Sale—The $1,00,000 building bonds offered on Sept. 22—v. 166, p. 1195—were purchased by the Harris Trust & Savings Bank, of Chicago, and the First National Bank & Trust Co., of Alton, jointly, at a price of 100.077, a net interest cost of 1.3971%, as follows: for $595,000

1¾s, maturing Dec. 1, $45,000 in 1948 and 1949; $50,000 from 1950 to 1958, and $55,000 in 1959; and $405,000 1½s, maturing Dec. 1, $55,000 from 1960 to 1962, and $60,000 from 1963 to 1966, all inclusive. Dated Sept. 1, 1947. Interest J-D.

Cook County, Township High School District No. 215 (P. O. Calumet City), Illinois

Bond Offering—A. F. Klein, Secretary, will receive sealed bids until 7 p.m. (CST) on Oct. 24 for the purchase of $200,000 2¼% building bonds. Dated March 1, 1947. Interest M-S. Denomination $1,000. Due on March 1, as follows: $10,000 in 1958; $25,000 from 1959 to 1965, inclusive, and $15,000 in 1966. The bonds were authorized at an election held in December 1946. No bids for less than par and accrued interest will be accepted. Principal and interest payable at the First National Bank, of Chicago. The approving opinion of Chapman & Cutler, of Chicago, will be furnished at the cost of the District. Purchaser to pay for printing of the bonds. A certified check for 1% payable to Joseph P. Mayer, Township Treasurer, is required.

Jacksonville Airport Authority, Ill.

Bond Sale—The $80,000 airport acquisition and construction bonds offered on Sept. 22—v. 166, p. 1196—were purchased by the First National Bank of Chicago, as 1½s, at a price of 100.602, a basis of about 1.425%. Dated Oct. 1, 1947. Interest payable J-J. Due serially from 1949 to 1962, incl. The second highest bidder was John Nuveen & Co., for $62,000 as 1½s and $18,000 as 1¾s, at a price of 100.159.

Rock Island, Ill.

Bond Sale—The $650,000 water revenue bonds, authorization of which was reported in our Sept. 29 issue—v. 166, p. 1300—were purchased by the White-Phillips Co., of Davenport, and the Rock Island Bank & Trust Co., of Rock Island, jointly, at par, a net interest cost of about 2.711%, divided as follows: $175,000 as 2½s, maturing $25,000 on Oct. 1 from 1954 to 1960, and $475,000 as 2¾s, maturing $30,000 on Oct. 1 from 1961 to 1970, and $175,000 in 1971. Interest A-O. Dated Oct. 1, 1947. Denomination $1,000. Bonds maturing in 1971, will be callable on Oct. 1, 1954, and bonds maturing in 1968 to 1970, will be callable on Oct. 1, 1958, all at par and accrued interest on said dates, or on any interest payment dates thereafter. Principal and interest payable at the City Treasurer's office.

Thomson Consolidated Sch. Dist. No. 74, Ill.

Bonds Voted — At an election held on Sept. 13 the voters authorized an issue of $100,000 construction bonds.

INDIANA

Lebanon, Ind.

Bond Call—A. E. Lewis, City Clerk-Treasurer, calls for payment on Nov. 1, 1947, 2½% electric utility rev. bonds Nos. 98 to 124, aggregating $27,000. Due May 1, as follows: $6,000 in 1951, $14,000 in 1952, and $7,000 in 1953. Said bonds so designated for redemption will be paid on or after date called, at the office of the City Clerk-Treasurer, or at LaSalle National Bank in Chicago, at par, plus additional interest in the amount of 5% of the principal amount thereof plus accrued interest to the date of redemption, upon surrender of said bonds with all coupons attached that mature on and after said redemption date. Coupon bonds registered as to principal should be accompanied by proper instruments of assignment and transfer in cases where payment to anyone other than the registered owner is desired. Interest will cease on these bonds after Nov. 1.

Syracuse, Ind.

Bond Sale—The $30,000 water works revenue bonds offered on Sept. 22 — v. 166, p. 1196—were purchased by the State Bank of Syracuse. Dated Aug. 1, 1947. Interest F-A. Due serially from 1948 to 1967 incl. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the Town.

IOWA

Ames, Iowa

Bond Sale — The $59,500 2 and 2¼% municipal and school general obligation bonds offered on Sept. 1—v. 166, p. 898—were purchased by the Northern Trust Co., of Chicago, at a price of 105.47.

Baldwin Independent Sch. Dist., Iowa

Bonds Not Voted — An issue of $6,500 construction bonds was not authorized at the election held on Sept. 24.

Dows, Iowa

Bonds Voted — At an election held on Sept. 17 the following water bonds were voted: $15,000 revenue, and $7,000 general obligation bonds.

Greene County (P. O. Jefferson), Iowa

Bond Offering—Charles Cleveland, County Treasurer, will receive sealed and open bids until 1 p.m. on Oct. 14, for the purchase of $100,000 county public hospital bonds. Dated Sept. 1, 1947. Due on Nov. 1, as follows: $5,000 from 1948 to 1965, inclusive, and $10,000 in 1966. All bonds maturing on or after Nov. 1, 1952, being optional for redemption prior to maturity on Sept. 1, 1952, or on any interest paying date thereafter. Bidders should specify the rate of interest, but no award will be made on any bid of less than par and accrued interest. Principal and interest payable at the office of the County Treasurer. The County will furnish the approving opinion of Chapman & Cutler, of Chicago. A certified check for 2% of the amount of bonds bid for, is required.

Ida Grove, Iowa

Bond Sale — The $12,000 street improvement bonds offered on Sept. 26 were purchased by the Arthur Trust & Savings Bank, of Arthur, as 1s, at a price of 100.125. Dated Oct. 1, 1947. Interest M-N. Due on Nov. 1, as follows: $3,000 from 1949 to 1952 inclusive. The bonds were sold subject to the approving opinion of Bannister, Carpenter & Ahlers, of Des Moines.

Maquoketa, Iowa

Bond Sale—An issue of $12,000 water works revenue bonds offered on Sept. 23, was purchased by the White-Phillips Co., of Davenport, as 1½s, at par.

Mason City, Iowa

Bond Sale Details—In connection with the sale of the $37,700 sewer bonds to Shaw, McDermott & Co., of Des Moines, as 3½s, at a price of 100.09, reported in our Sept. 22 issue—v. 166, p. 1196—we now learn that the bonds mature on May 1, as follows: $4,000 in 1948 and 1949; $4,500 in 1950; $4,000 in 1951 and 1952; $4,500 in 1953; $4,000 in 1954; $4,500, in 1955, and $4,200 in 1956. Interest M-N.

Montezuma, Iowa

Bond Sale—An issue of $15,000 memorial building and equipment bonds was purchased recently by Becker & Cownie, of Des Moines, as 1½s.

Oxford Junction Independent School District, Iowa

Bonds Not Voted—At an election held on Sept. 26 an issue of $7,500 construction bonds was not authorized by the voters.

KANSAS

Greely County (P. O. Tribune), Kan.

Bonds Voted—An issue of $120,000 hospital bonds was authorized at an election held on Sept. 15.

Lawrence, Kan.

Bond Sale—An issue of $375,000 fire department and general improvement bonds was purchased on Sept. 30 by Beecroft, Cole & Co., and Seltsam & Co., both of Topeka, jointly, as 1¼s, at 100.852. The bonds are due serially from 1948 to 1957 inclusive.

KENTUCKY

Barren County (P. O. Glasgow), Kentucky

Bond Offering — Sealed bids will be received by the County Clerk, until 9 a.m. on Oct. 7 for the purchase of $325,000 building revenue bonds. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Baton Rouge, La.

City and County Merged — By merging its city and county governments, Baton Rouge recently became one of the few U. S. localities with a genuinely unified local administration the International City Managers' Association reports.

Other localities are preparing similar action but the Baton Rouge city-county merger is the only one recently completed. It was effected by voters' approval of a new charter joining the governments of city and parish. A parish is the Louisiana equivalent of a county.

Under the new charter, the entire parish will be governed by a council of nine, seven of the members elected at larged from the urban area or city. The council will select from its own number a parish president to be titular head of the city and parish governments. Chief administrative officer will be a city-parish manager.

Houma, La.

Bond Offering — B. F. Breaux, City Clerk, will receive sealed bids until 10 a.m. on Oct. 27 for the purchase of $875,000 not to exceed 4% interest electric light revenue utility bonds. Dated Dec. 1, 1947. Interest J-D. Denomination $1,000. Due on Dec. 1, from 1950 to 1967 incl. Callable on any interest payment date on or after Dec. 1, 1952. These are the bonds authorized at the election held on Sept. 16. The approving opinion of B. A. Campbell, of New Orleans, will be furnished. A certified check for 2% of the principal amount of the bonds, payable to the City, is required.

Jefferson Parish Water Works District No. 3 (P. O. Marrero), La.

Bond Offering Details—In connection with the offering of $112,000 not to exceed 4% interest public improvement bonds, notice of which appeared in the Sept. 29 issue—v. 166, p. 13,000—we learn that the bonds mature on Oct. 1, as follows: $4,000 from 1948 to 1950; $5,000 from 1951 to 1957, $6,000 from 1958 to 1962, and $7,000 from 1963 to 1967, all inclusive. If split interest rates are bidded, average interest rate must be shown.

Louisiana (State of)

Bond Offering—L. B. Baynard, Secretary, Board of Liquidation of the State Debt, will receive sealed bids until 11 a.m. on Nov. 1, for the purchase of $10,000,000 not to exceed 5% interest institutional improvement, series C, coupon or registered bonds. Dated Nov. 1, 1947. Interest M-N. Denom. $1,000. Due on Nov. 1, as follows: $274,000 in 1952, $282,000 in 1953, $291,000 in 1954, $299,000 in 1955, $309,000 in 1956, $318,000 in 1957, $328,000 in 1958, $338,000 in 1959, $347,000 in 1960, $358,000 in 1961, $369,000 in 1962, $379,000 in 1963, $391,000 in 1964, $402,000 in 1965, $415,000 in 1966, $428,000 in 1967, $440,000 in 1968, $453,000 in 1969, $467,000 in 1970, $481,000 in 1971, $496,000 in 1972, $510,000 in 1973, $526,000 in 1974, $541,000 in 1975, and $558,000 in 1976. Rate of interest to be in multiples of 1/10 or ¼ of 1%. No bid for less than the entire issue will be considered but two different interest rates may be named, and it shall not be necessary that all bonds of the issue bear the same rate of interest.

Principal and interest payable at the State Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the holder. The bonds will be awarded to the bidder offering to purchase the same at the lowest interest cost to the State, and the successful bidder will be determined by computing the amount of interest to be paid at the rate or rates bid by the bidder to the respective dates of maturity of the bonds, and deducting from the total amount of interest to be paid the premium, if any, bid. No bid of less than the par value of the bonds and accrued interest to date of delivery of and payment for the bonds will be accepted.

The opinion of Wood, King & Dawson, of New York City, will be furnished the purchaser without cost. The bonds will be delivered in New Orleans. A certified check for 2% of the par value of the bonds, payable to the Board, is required.

Rayne, La.

Bond Sale Details—In connection with the sale of the $85,000 bonds to a syndicate headed by the Equitable Securities Corp., at a net interest cost of 2.438%, reported in our Sept. 29 issue—v. 166, p. 1300—we learn that the bonds were sold at a price of 100.01, as follows:

$55,000 park bonds, taking $14,000 as 1¾s, maturing $2,000 on Oct. 1, from 1949 to 1955; $10,000 as 2¼s, maturing $2,000 on Oct. 1 from 1956 to 1960; and $31,000 2½s, maturing $2,000 on Oct. 1 from 1961 to 1965, and $3,000 from 1966 to 1972, inclusive.

30,000 airport bonds, taking $14,000 as 1¾s, maturing $2,000 on Oct. 1, from 1949 to 1955; $10,000 as 2¼s, maturing $2,000 on Oct. 1 from 1956 to 1960; and $6,000 as 2½s, maturing $3,000 on Oct. 1 in 1961 and 1962.

Interest payable A-O. In addition to the above coupons, the entire issue will bear interest at 1⅛%, from the date of said bonds to Oct. 1, 1948.

MAINE

Easton School District, Me.

Bond Sale—An issue of $110,000 2½% construction bonds was purchased recently by F. W. Horne & Co., of Concord, at a price of 100.337, a basis of 2.462%. Dated June 1, 1947. Due $5,000 on June 1, from 1948 to 1969 incl. Legality approved by Verrill, Dana, Walker, Philbrick & Whitehouse, of Portland.

Southport, Me.

Bond Sale—An issue of $18,000 2% water refunding bonds was sold to the Canal National Bank, of Portland, at par. Dated May 1, 1947. Denomination $1,000. Due $2,000 from May 1, 1948 to 1956, inclusive. Legality approved by Verrill, Dana, Walker, Philbrick & Whitehouse, of Portland.

MARYLAND

Annapolis, Md.

Bond Sale—The $230,000 water improvement bonds offered on Sept. 22—v. 166, p. 1196—were purchased by the Northern Trust Co., of Chicago, as 1.30s, at 100.049, a net interest cost of about 1.295%. The bonds are dated Oct. 1, 1947. Interest A-O. Due serially from 1948 to 1961, inclusive. The second highest bidder was Blair & Co., Inc., for $230,000 as 1.30s, at 100.035, a net interest cost of about 1.296%.

Baltimore, Md.

Bond Sale—The $21,200,000 bonds offered on Sept. 29—v. 166, p. 1300 — were purchased by a syndicate composed of the Bankers Trust Co., First National Bank, National City Bank, J. P. Morgan & Co., Inc., Guaranty Trust Co., Blyth & Co., Stone & Webster Securities Corp., Phelps, Fenn & Co., all of New York, Northern Trust Co., of Chicago, Glore, Forgan & Co., of New York, Mercantile-Commerce Bank & Trust Co., of St. Louis, Paine, Webber, Jackson & Curtis, W. E. Hutton & Co., Lee Higginson Corp., Braun, Bosworth & Co., Inc., Reynolds & Co., W. H. Morton & Co., Laurence M. Marks & Co., all of New York, Commerce Union Bank, of Nashville, Bramhall, Barbour & Co., of New York, Mackubin, Legg & Co., of Baltimore, F. S. Smithers & Co., of New York, and Owen Daly & Co., of Baltimore, at a price of 100.077, a net interest cost of 1.532133%. The bonds were awarded as follows:

$6,000,000 sixth airport bonds, as 1½s. Interest M-N. Due serially from 1953 to 1967, inclusive.

5,000,000 seventh sewer bonds, as 1¾s. Due serially from 1953 to 1977, inclusive.

3,000,000 fifth school bonds, as 1¼s. Interest F-A. Due serially from 1956 to 1959, inclusive.

2,500,000 stadium bonds, as 1½s. Interest M-N. Due serially from 1953 to 1972, inclusive.

2,000,000 school equipment bonds, as 1¼. Interest M-N. Due serially from 1953 to 1962 inclusive.

1,500,000 recreation bonds, as 1½s. Interest M-N. Due serially from 1953 to 1967, inclusive.

1,200,000 sixth school bonds, as 1½s. Interest M-N. Due serially from 1953 to 1955, inclusive.

Dorchester County (P. O. Cambridge), Md.

Bond Sale—The $585,000 bonds offered on Sept. 15—v. 166, p. 1100—were purchased by the Harris Trust & Savings Bank, of Chicago, at 100.037, a net interest cost of about 1.26%, divided as follows:

$500,000 public road, bridge and ferry bonds, taking $60,000 as 1½s, maturing $30,000 on July 1, in 1950 and 1951; and $440,000 as 1¼s, maturing on July 1, $50,000 in 1952; $30,000 from 1953 to 1956; $50,000 in 1957 and 1958; $30,000 in 1959; $45,000 in 1960 and 1961, and $50,000 in 1962, all incl.

85,000 school repair, improvement and equipment bonds, taking $15,000 as 1½s, maturing on July 1, $5,000 in 1949 to 1951; and $70,000 1¼s, maturing on July 1, $5,000 from 1952 to 1955; $10,000 in 1956; $5,000 in 1957 to 1961, and $15,000 in 1962.

Washington Suburban Sanitary District, Md.

Bond Offering—Dwight B. Galt, Chairman, will receive sealed bids until 3 p.m. (EST) on Oct. 14, at the office of the Washington Surburban Sanitary Commission, 4017 Hamilton Street, Hyattsville, Md., for the purchase of $3,000,000 not to exceed 4% water main and sewer construction bonds. Dated Oct. 1, 1947. Due $75,000 on Oct. 1, from 1948 to 1987, incl. The bonds will be awarded at the highest price of not less than par and accrued interest, offered for the lowest rate bid upon in a multiple of 1/10th or ⅛th of 1%, and no bid may name more than one rate of interest. Principal and interest (A-O) payable at the Prince George's Bank & Trust Co., Hyattsville, or at the Equitable Trust Co., of Baltimore, or at the Chemical Bank & Trust Co., New York City. The bonds will be delivered at place of purchaser's choice about Nov. 5, 1947. The approving opinion of Mitchell & Pershing, of New York City, will be furnished the purchasers. A certified check for 1% of the amount of bonds bid for, payable to the Commission, is required.

MASSACHUSETTS

Malden, Mass.

Bond Offering—Sealed bids will be received until 12 noon (EST), on Oct. 7, by J. Howard Hughes, City Treasurer, for the purchase of the following coupon bonds aggregating $150,000:

$20,000 New Dartmouth Street Taking for Laying Out Highway, 1947 bonds. Due $4,000 on Oct. 1, in 1948 to 1952, incl.

130,000 New Dartmouth Street Public Parking Place, 1947 bonds. Due $13,000 on Oct. 1, in 1948 to 1957, inclusive.

Denomination $1,000. Dated Oct. 1, 1947. Principal and interest (A-O) payable at the National Shawmut Bank of Boston. Bidder is to name the rate of interest in multiples of ¼ of 1%; no bid to be for less than par and accrued interest, bids to be for all or none. The approving opinion of Storey, Torndike, Palmer & Dodge, of Boston, will be furnished without charge to the purchaser. No telephone bids will be received.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The $350,000 temporary loan notes offered on Sept. 29—v. 166, p. 1300—were purchased by the Merchants National Bank of Boston, at 0.51% discount, plus a premium of $1.00. The notes are dated Oct. 3, 1947. Due on April 14, 1948.

Mystic River Bridge Authority, Mass.

Bonds Offered for Investment—A syndicate headed by The First Boston Corp., F. S. Mosely & Co., and Tripp & Co., Inc., offered for public subscription on Oct. 1, an issue of $27,000,000 2⅞% bridge revenue (Boston-Chelsea Bridge), bonds at a price of 99½, to yield 2.90% to maturity. Dated Sept. 1, 1947. Due on March 1, 1980. Principal and interest. (M-N) payable at the First National Bank of Boston, or at the Bankers Trust Co., New York City. Coupon bonds, fully registerable. Denomination $1,000. The bonds will be callable, upon 30 days' notice, in whole on any date not earlier than March 1, 1948, or in part by lot on any interest payment date not earlier than March 1, 1951, at the principal amount thereof and accrued interest plus the following premiums: 5% if called on or before March 1, 1949, 4% thereafter if called on or before March 1, 1950, 3% thereafter if called on or before March 1, 1956, 2½% thereafter if called on or before March 1, 1961, 2% thereafter if called on or before March 1, 1966, 1½% thereafter if called on or before March 1, 1971, 1% thereafter if called on or before March 1, 1976 and without premium if called thereafter.

The bonds are to be issued under and secured by a Trust Agreement between the Mystic River Bridge Authority and The First National Bank of Boston, as Trustee. In the opinion of Bond Counsel, the bonds and the interest thereon will be valid obligations of the Mystic River Bridge Authority payable solely from the revenues of the bridge.

The Authority will use money raised from the sale of its revenue bonds to construct a toll bridge over the Mystic River from the Charlestown district of Boston to Chelsea to replace the present drawbridge. The Authority is an instrumentality of the Commonwealth of Massachusetts vested exclusively with authority to build and maintain the new bridge and to regulate and collect tolls. The Authority estimates the annual gross revenue of the bridge at $1,982,000 in 1950, ranging to $2,669,000 in 1978. The bonds are subject to redemption in whole after March 1, 1948, and in part on and after March 1, 1951, at prices ranging from 105 until March 1, 1949 to par after March 1, 1976.

Associated with the above named firms in the public offering were: Blyth & Co., Inc., Harriman Ripley & Co., Inc., Smith, Barney & Co., A. C. Allyn and Company, Incorporated, Estabrook & Co., Lee Higginson Corporation, Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corporation, Stranahan, Harris & Company, Incorporated, B. J. Van Ingen & Co. Inc., Eastman, Dillon & Co., Stifel, Nicholaus & Co., Inc., White, Weld & Co., Blair & Co., Inc., Equitable Securities Corporation, Field, Richards & Co., Hornblower & Weeks, Phelps, Fenn & Co., E. H. Rollins & Sons Incorporated, Braun, Bosworth & Co. Incorporated, C. F. Childs and Company, Coffin & Burr, Incorporated, First of Michigan Corporation, Graham, Parsons & Co., Harris, Hall & Company, Incorporated, Ketcham & Nongard, Lyons & Shafto, Inc., McDonald & Company, E. M. Newton & Company;

Also John Nuveen & Co., R. W. Pressprich & Co., Schoellkopf, Hutton & Pomeroy, Inc., Whiting, Weeks & Stubbs, F. Brittain Kennedy & Co., Townsend, Dabney and Tyson, Alex. Brown & Sons, Chace, Whiteside, Warren & Sears, Incorporated, Darby & Co., R. L. Day & Co., Mackey, Dunn & Co., Inc., Stroud & Company, Incorporated, J. M. Dain & Company, Eldredge & Co., Inc., Kenneth B. Hill & Co., The Milwaukee Company, Perrin, West & Winslow, Inc., F. J. Wright & Company, Ballou, Adams & Company, Incorporated, Barcus, Kindred & Co., Bartow Leeds Co., Buckley Brothers, Campbell, Phelps & Co., Incorporated, Dolphin & Co., Kean, Taylor & Co., Martin, Burns & Corbett, Inc., McDougal & Condon, Inc., Donald MacKinnon & Co., Inc., Miller, Kenower & Company, Mullaney, Ross & Company, F. L. Putnam & Co., Inc., Reynolds & Co., Roosevelt & Cross, Inc., Schmidt, Poole & Co., John Small & Co., Thomas & Company, Chas. E. Weigold & Co., Incorporated, and R. D. White & Co.

MICHIGAN

Dearborn, Mich.

Bond Sale Details—In connection with the sale of the $450,000 special assessment Districts Nos. 426 and 368 bonds, purchased by the First of Michigan Corp., of Detroit, and Braun, Bosworth & Co., Inc., at a net interest cost of 1.148%, for $165,000 as 1s, and $285,000 as 1¼s, as reported in v. 166, p. 805. We now learn that the bonds were sold for a premium of $769.40, equal to 100.14.

Lincoln Park, Mich.

Bonds Authorized—At an election held recently, an issue of $750,000 not to exceed 3½% interest coupon bonds approved by the voters.

Fremont School District, Mich.

Bonds Approved—An issue of $15,000 athletic field bonds was approved by the State Municipal Finance Commission.

Gaines and Argentina Townships, Consolidated School District (P. O. Gaines), Mich.

Bonds Not Voted—At an election held on Sept. 20 an issue of $75,000 construction bonds was not voted.

Gratiot Township School District No. 2 (P. O. Detroit), Mich.

Bond Sale—The $150,000 school bonds offered on Sept. 30 were purchased by the First of Michigan Corp., of Detroit, at a price of 100.031, a net interest cost of 1.606%, as follows: for $100,000 as 1¾s, maturing $25,000 on March 1, from 1948 to 1951; and $50,000 1½s, maturing on March 1, 1952. The bonds are dated Sept. 1, 1947. Principal and interest (M-S) payable at the Detroit Trust Co., of Detroit. The second highest bidder was H. V. Sattley & Co., for $150,000 1¾s, at a price of 100.35.

Holland Township School District No. 6 (P. O. Holland), Mich.

Bonds Approved—An issue of $5,000 school bonds was approved by the State Municipal Finance Commission on Sept. 23.

Paris Township School District No. 5 (P. O. R. R. No. 6 Grand Rapids), Mich.

Bonds Approved—An issue of $12,000 school bonds was approved on Sept. 23 by the State Municipal Finance Commission.

Park Township School District No. 2 (P. O. Virginia Park, R. R. No. 1 Holland), Mich.

Bonds Approved—An issue of $41,000 school bonds was approved by the State Municipal Finance Commission.

Port Huron, Mich.

Bond Sale—The $664,000 sewer bonds offered on Sept. 8—v. 166, p. 998—were purchased by the Harris Trust & Savings Bank of Chicago, at a price of 100.27, a net interest cost of about 1.39%, divided as follows: $129,000 as 1s, maturing $24,000 in 1949; $25,000 from 1950 to 1952 and $30,000 in 1953; $190,000 as 1¼s, maturing $30,000 from 1954 to 1957; $35,000 in 1958 and 1959, and $345,000 as 1½s, maturing on Sept. 1, $35,000 from 1960 to 1962, and $40,000 from 1963 to 1968, incl., as 1½s. Dated Sept. 1, 1947. Interest M-S. Due serially from 1949 to 1968, incl. The second highest bidder was Braun, Bosworth & Co., Inc., and Miller, Kenower & Co., jointly, for $205,000 as 1¼s, and $459,000 as 1½s, at a price of 100.-015.

Rogers City, Mich.

Bond Sale Details—In connection with the sale of the $600,000 sewage disposal bonds to a syndicate headed by the First of Michigan Corp., of Detroit, at a net interest cost of 2.208%, for $225,000 as 2s, and $375,000 as 2¼s, reported in—v. 166, p. 900—we now learn the bonds were sold at a price of 100.01. Interest M-S. The second high bid for $600,000 2¼s, at 100.18, was that of Paine, Webber, Jackson & Curtis, Miller, Kenower & Co., Watling, Lerchen & Co., and McDonald-Moore & Co., jointly.

Summit Township, Harrington School District No. 1 (P. O. Jackson), Mich.

Bonds Voted—At an election held recently an issue of $26,500 construction bonds was voted.

Ypsilanti Township (P. O. R. F. D. Ypsilanti), Mich.

Bond Offering — Lillian M. Sheppard, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on Oct. 16 for the purchase of $635,000 not to exceed 4% interest water supply and sewerage disposal system revenue coupon bonds. Dated Sept. 15, 1947. Interest M-S. Denomination $1,000. Due on Sept. 1, as follows: $14,000 from 1951 to 1955; $18,000 from 1956 to 1960; $22,000 from 1961 to 1965; $26,000 from 1966 to 1970; $32,000 from 1971 to 1975; $36,000 in 1976, and $39,000 in 1977. Bonds are subject to redemption on any interest payment date on or after Sept. 1, 1951, in inverse order or maturity at par value thereof and accrued interest plus premiums as follows: $25 on each bond called for redemption on or prior to Sept. 1, 1953, $22.50 on each bond called for redemption thereafter but on or prior to Sept. 1, 1955, $20 on each bond called for redemption thereafter but on or prior to Sept. 1, 1958, $17.50 on each bond called for redemption thereafter but on or prior to Sept. 1, 1961, $15 on each bond called for redemption thereafter but on or prior to Sept. 1, 1964, $12.50 on each bond called for redemption thereafter but on or prior to Sept. 1, 1967, $10 on each bond called for redemption thereafter but on or prior to Sept. 1, 1970, $7.50 on each bond called for redemption thereafter but on or prior to Sept. 1, 1973 and $5 on each bond called for redemption thereafter but prior to Sept. 1, 1977. Rate of interest to be in a multiple of ¼ of 1%. Principal and interest payable at the Detroit Trust Co., of Detroit. The bonds will be proved as to legality by Miller, Canfield, Paddock & Stone, of Detroit, and will be furnished the purchaser by the Township. A certified check for 2% of the total par value of the bonds, payable to the Township Treasurer, is required.

MINNESOTA

Collegeville, Minn.

Bond Sale — The $23,000 road bonds offered on Sept. 22—v. 166, p. 1196—were purchased by Kalman & Co., of St. Paul, as 1.70s, at a price of 100.187, a basis of about 1.665%. The bonds are dated Oct. 1, 1947. Due serially from 1949 to 1958, inclusive. Interest payable J-J. The second highest bidder was J. M. Dain & Co. for 1¾s, at a price of 100.334.

Minneapolis, Minn.

Bond Offering—The City Council will receive sealed and auction bids until 10 a.m. (CST) on Oct 14, for the purchase of $2,000,000 refunding coupon bonds. Dated Nov. 1, 1947. Denom. $1,000. Due $200,000 on Nov. 1, from 1948 to 1957, inclusive. Bidders to name rate of interest in multiples of ¼ or 1/10 of 1%. Bonds may be registered as to principal and interest. Purchasers will be required to pay accrued interest to date of delivery and $2 per bonds for expenses. The approving opinion of Wood, King & Dawson, of New York City, will be furnished. Payment of principal and interest is provided for by a tax levy on real and personal property. No bids for less than par. A certified check for 2% of the principal amount payable to Gladys E. Miller, City Treasurer, is required.

Additional Offering—The Board of Estimate and Taxation will receive sealed bids until 11 a.m. (CST) on Oct. 14, for the purchase of $2,650,000 coupon bonds, divided as follows:

$2,000,000 emergency housing bonds. Due $200,000 on Nov. 1, from 1948 to 1957, inclusive.

500,000 public relief bonds. Due $50,000 on Nov. 1, from 1948 to 1957, inclusive.

150,000 auditorium bonds. Due $15,000 on Nov. 1, from 1948 to 1957, inclusive.

Dated Nov. 1, 1947. Denomination $1,000. Bidders to name the rate of interest in multiples of ¼ or 1/10 of 1%. Bonds may be registered as to principal and interest. Purchasers will be required to pay accrued interest to date of delivery and $2 per bond for expenses. The approving opinion of Wood, King & Dawson, of New York City, will be furnished. A certified check for 2% of principal amount, payable to Gladys E. Miller, City Treasurer, is required.

Mound, Minn.

Certificate Offering—Le Roy V. Alvin, Village Clerk, will receive sealed bids until 8 p.m. on Oct. 7, for the purchase of $13,000 water main improvement No. 8, certificates of indebtedness. Dated June 1, 1947. Denom. $1,000. Due $1,000 on June 1, from 1950 to 1962, inclusive, optional after June 1, 1956. Principal and interest payable at any suitable bank or trust company designated by the purchaser. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished. A certified check for $500 is required.

MISSISSIPPI

Greenwood, Miss.

Bond Sale Details—In connection with the sale of the $73,000 refunding bonds to the First National Bank, of Memphis, at 100.15, reported in our Sept. 1 issue—v. 166, p. 900—we now learn that the bonds were sold at a net interest cost of 1.932%, as follows: $30,000 maturing Oct. 1, as follows: $2,000 from 1948 to 1952, incl.; $4,000 from 1953 to 1957, as 1¾s, and $43,000 maturing Oct. 1, $4,000 from 1958 to 1966, incl., and $7,000 in 1967 as 2s. The bonds are dated Oct. 1, 1947. Interest A-O. The city will furnish the legal opinion of Charles & Trauernicht, of St. Louis, and will pay for the printing of the bonds.

MISSOURI

Gallatin, Mo.

Bonds Voted—At an election held on Sept. 23 the following bonds were authorized by the voters: $70,000 municipal light plant bonds; $8,000 memorial airport bonds.

Higginsville, Mo.

Bonds Voted — At an election held on Sept. 9 the following bonds were voted: $300,000 general obligation, and $650,000 revenue bonds.

St. Louis County (P. O. Clayton), Mo.

Bond Sale Details — In connection with the sale of the $225,000 health center building bonds to the City National Bank & Trust Co., of Kansas City, reported in our Sept. 29 issue—v. 166, p. 1301—we learn that the bonds were sold at a price of 100.027, a net interest cost of about 1.055%, as follows: $10,000 as 1s, maturing Feb. 1, 1948; $45,000 as 1¾s, maturing on Feb. 1, $20,000 in 1949 and $25,000 in 1950; and $170,000 as 1s, maturing on Feb. 1, $25,000 in 1951; $30,000 in 1952; $35,000 in 1953, and $40,000 in 1954. Interest F-A.

MONTANA

Fergus County Sch. Dist. No. 1 (P. O. Lewistown), Mont.

Bond Election—At an election to be held on Oct. 21 an issue of $100,000 construction bonds will be resubmitted to the voters. These are the bonds that were not voted at the election held on May 31.

Great Falls, Mont.

Bond Election—At the general election to be held on Nov. 4, the voters will be called upon to pass approval on the issuance of $1,300,000 sanitary and storm sewer system revenue bonds.

NEBRASKA

Douglas County, Springdale School District No. 29 (P. O. Omaha), Neb.

Bonds Voted — At an election held on Sept. 18 an issue of $32,000 building bonds was authorized by the voters.

Fremont, Neb.

Bonds Voted — The City Clerk states that at an election held on Sept. 23 an issue of $350,000 recreation center bonds was voted.

McCool Junction, Neb.

Bonds Not Voted — At an election held on Sept. 23 the voters refused to authorize an issue of $41,000 water system bonds.

Oakland School District, Neb.

Bond Sale Details — In connection with the sale of the $185,000 construction bonds to the Robert E. Schweser Co., of Omaha, divided $30,000 as 1½s; $42,000 as 1¾s; $47,000 as 2s; and $66,000 as 2¼s, reported in our Sept. 29 issue—v. 166, p. 1301 — we learn that the bonds were sold at a price of 100.162, a net interest cost of about 2.06%.

NEVADA

Las Vegas, Nev.

Bond Offering — Helen Scott Reed, City Clerk, will receive sealed bids until 3:30 p.m. on Oct. 29 for the purchase of $125,000 police station bonds. Dated Oct. 1, 1947. Due on Oct. 1, as follows: $11,000 in 1948 and $6,000 from 1949 to 1967, inclusive; optional for redemption five years from

Reno, Nev.

Bond Offering—T. L. Taylor, City Clerk, will receive sealed

bids until 11 a.m. on Oct. 22 for the purchase of $81,903.33 not to exceed 2¾% interest Southbridge Estates improvement district coupon bonds. Dated Oct. 1, 1947. Interest A-O. Denominaitons $1,000. $100 and one for $1,003.83. Due on Oct. 1, as follows: $4,003.83 in 1948, and $4,100 from 1949 to 1967, inclusive. No bids for less than par and accrued interest. A certified check for 5% of the amount bid, is required.

date of issue. Principal and interest payable at the office of the City Treasurer. Legality to be approved by Pershing, Bosworth, Dick & Dawson, of Denver, whose opinion will be furnished to the purchaser without cost. The city will also furnish the bonds.

NEW HAMPSHIRE

Manchester, N. H.

Bond Offering—Sealed bids will be received until 11 a.m. on Oct. 8, by James P. Bourne, City Treasurer, for the purchase of the following coupon bonds totaling $645,000:

$295,000 municipal improvement and construction bonds. Due on Aug. 1, as follows: $15,000 from 1948 to 1963, and $14,000 in 1963 to 1967, all incl.

350,000 municipal improvement and equipment bonds. Due $35,000 from Aug. 1, 1948 to 1957, incl.

Denomination $1,000. Dated Aug. 1, 1947. Principal and interest (F-A) payable at the First National Bank of Boston. Bidders must name one rate of interest in a multiple of ¼ of 1% for all of the bonds offered for sale. Legality of each issue has been approved by Ropes, Gray, Best Coolidge & Rugg, of Boston, a copy of whose opinion will be furnished without charge to the purchaser. No bid for less than par and accrued interest to date of delivery will be considered. Telephone bids will not be accepted.

NEW JERSEY

Fairview, N. J.

Bond Offering — George Ebel Jr., Borough Clerk, will receive sealed bids until 8.30 p.m. on Oct. 14, for the purchase of $87,000 not to exceed 6% street assessment and sewer coupon or registered bonds. Dated Oct. 1, 1947. Denom. $1,000. Due on Oct. 1, as follows: $2,000 in 1948; $21,000 in 1949; $20,000 from 1950 to 1952, and $2,000 in 1953 and 1954. Rate of interest to be in multiples of ⅛ or 1/20 of 1%, and must be the same for all the bonds. Principal and interest (A-O) payable at the Hudson Trust Co., Union City. Each proposal must state the amount bid for the bonds, which shall be not less than $87,000 nor more than $88,000. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Wood, of New York City. A certified check for $1,740, payable to the Borough, is required.

Gloucester Township Sch. Dist. (P. O. Blackwood), N. J.

Bond Offering — J. Launton Simpkins, District Clerk, will receive sealed bids until 8 p.m. on Oct. 22 for the purchase of $34,000 not to exceed 4% interest school coupon or registered bonds. Interest M-S. Dated Sept. 1, 1947. Due on Sept. 1, as follows: $3,000 from 1948 to 1953, inclusive, and $4,000 from 1954 to 1957, inclusive. Rate of interest to be in multiples of ⅛ or 1/20th of 1%, and must be the same for all of the bonds. Principal and interest payable at the Camden Trust Co., Camden. No proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds which will be not less than $34,000 nor more than $35,000. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Wood, of New York City, that the bonds are legally binding obligations of the Board of Education. A certified check for $680, payable to the Board of Education, is required.

Hawthorne, N. J.

Bond Sale — The $40,000 emergency housing bonds offered on Sept. 29—v. 166, p. 1301—were purchased by Boland, Saffin & Co., of New York, as 1.80s, at a price of 100.132, a basis of 1.763. Dated Oct. 1, 1947. Interest A-O. Due serially from 1948 to 1955 incl. The approving opinion of Hawkins, Delafield & Wood, will be furnished the purchaser without cost.

Millburn Township School District (P. O. Millburn), N. J.

Bond Offering — William G. Betsch, District Clerk, will receive sealed bids until 8 p.m. on Oct. 14, for the purchase of $350,000 not to exceed 4% interest coupon or registered bonds. Dated Sept. 1, 1947. Denom. $1,000. Due Sept. 1 as follows: $20,000 from 1949 to 1965, and $10,000 in 1966. These are the bonds authorized at the election held on Feb. 10. Rate of interest to be in multiples of ⅛ or 1/20 of 1%, and must be the same for all of the bonds. Principal and interest (M-S) payable at the First National Bank, of Millburn. No proposal will be considered which specifes a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds, which shall not be less than $350,000 nor more than $351,000. The purchaser will be furnished with the opinion of Hawkins, Delafield & Wood, of New York City. A certified check for $7,000 payable to the Board of Education, is required.

New Jersey (State of)

Municipal Tax Collections Show Decrease—Walter R. Darby, State Local Government Director, reported at Trenton as of September 4, that New Jersey's municipalities and counties had total assets of $373,967,706, with liabilities of $127,534,483, on June 30. Calculated on reports from all but 56 of the State's 563 municipalities, Director Darby's composite report on the fiscal condition of all the local governments showed that tax collections for the first six months of this year had decreased as compared with the same period a year ago. So far this year the collections have been 40.98% of the levy, as compared with 46.09% a year ago. The collections this year totaled $281,191,499, as compared with $227,969,679 a year ago, but the levy this year is considerably higher than it was in 1946.

Phillipsburg, N. J.

Bond Sale—The following bonds totaling $151,000 offered on Sept. 22—v. 166, p. 1196—were purchased by Stroud & Co., and Hess & Co., both of Philadelphia, jointly, as 1.20s, at a price of 100.07, a basis of 1.183%:

$100,000 emergency housing bonds. Due serially from 1948 to 1955, inclusive.

51,000 general improvement bonds. Due serially from 1948 to 1955.

Interest A-O. Principal and interest payable at the Phillipsburg National Bank & Trust Co. The opinion of Hawkins, Delafield & Wood, of New York City, to be furnished the purchaser.

NEW MEXICO

Dona Ana County (P. O. Las Cruces), N. Mex.

Bond Sale—The $475,000 memorial hospital bonds offered on Sept. 15 — v. 166, p. 1101 — were sold as follows:

$274,000 memorial hospital bonds purchased by the State, as 2s.

201,000 memorial hospital bonds purchased by Sidlo, Simons, Roberts & Co., of Denver, and associates, for $85,000 as 1½s, and $116,000 as 1¾s.

NEW YORK

Buffalo, N. Y.

Report Issued On Duties of Bond Registrar — The following bulletin has been made public from the office of Comptroller Daniel W. Streeter:

In evaluating the various functions of a city government the size of Buffalo, the taxpayer generally appreciates those operations only which he, in his daily life, is brought in contact with, and which he sees in daily operation—to name a few—fire fight, street cleaning and traffic control. There are many more, particularly of a fiscal character, which function day-in-and-day-out in his interest and for his protection, of which he is generally unaware. Such is the office of Bond Registrar, an operating part of the Division of Accounting.

The Bond Registrar has been assigned the duty of keeping all records pertaining to bonds and notes issued by the City of Buffalo ($8,054,200 in the fiscal year just ended), the payment of maturing bond principal and interest, the compilation of the section of the budget relating to such payments, the registration and transfer of ownership of all bonds and notes, the preparation of many of the statistical exhibits in the Annual Report relating to these operations, and the approval of all surety and guarantee bonds given to the City. During the fiscal year 1946-1947 this office accounted for the disbursement of almost 12 millions of dollars in maturing City of Buffalo bonds and notes and paid 97,283 matured interest coupons with a value of $1,391,509.

In May, 1947, the City held its first public bond sale ($5,240,000) under the procedure established in the new Local Finance Law. This sale drew the greatest number of bidders for a new issue of bonds in the history of the City, bids having been received from 13 syndicates representing 131 banks and security houses. The preparation of the legal papers, the determination of the form and content of the bonds, and the various procedures required for a public sale under the new Law took many months of preparation by the Bond Registrar and his assistant.

Since 1933 this office has been under the able supervision of Mr. Harry L. Mattimore who had 14 years of banking and accounting experience before becoming a Civil Service employee in the Division of Accounting.

Dewitt, Dewitt Fire District (P. O. Dewitt), N. Y.

Bond Sale — The $15,000 fire house bonds offered Sept. 22—v. 166, p. 1197—were purchased by Tilney & Co., of New York, as 1½s, at a price of 100.282, a basis of about 1.44%. The bonds are dated Sept. 15, 1947. Interest M-S. Due serially from 1948 to 1957, inclusive.

Hastings-on-Hudson, N. Y.

Bond Sale—The $27,000 street improvement, sewer system and equipment bonds offered on Sept. 29 — v. 166, p. 1302 — were purchased by the County Trust Co., of White Plains, as 1.30s, at 100.001, a basis of about 1.29%. The bonds are dated Oct. 1, 1947. Due on Oct. 1, in 1948 to 1952. Interest A-O. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished the purchaser without charge.

Moreau, Northumberland and Wilton, Central High School District No. 1 (P. O. South Glens Falls), New York

Bond Offering—John H. Moynihan, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 8 for the purchase of $15,000 not to exceed 2½% interest coupon or registered bonds. Dated Oct. 1, 1947. Interest A-O. Denomination $1,000. Due $3,000 on Oct. 1, from 1948 to 1952, incl. Rate of interest to be in multiples of ¼ or 1/10th of 1%, and must be the same for all of the bonds. Principal and interest payable at the Glens Falls National Bank & Trust Co., Glens Falls. The bonds will be delivered at Glens Falls, N. Y., or at such other place as may be agreed with the purchaser about Oct. 15, 1947. The approving opinion of Willard A. White of Glens Falls, will be furnished to the purchaser without cost. A certified check for $300, payable to the district, is required.

New Hyde Park, N. Y.

Bond Sale—The $118,750 public improvement bonds offered on Sept. 29 — v. 166, p. 1302 — were purchased by Halsey & Stuart & Co., as 1½s, at 100.457, a basis of about 1.425%. The bonds are dated Sept. 15, 1947. Interest payable M-S. Due serially from Sept. 1, 1948 to 1962, incl. The approving opinion of Vandewater, Sykes & Heckler, of New York City, to be furnished the purchaser.

New York, N. Y.

Note Sale—Lazarus Joseph, City Comptroller, sold on Sept. 30 a total of $10,000,000 tax anticipation notes at 0.75%. The issue is dated Sept. 30, 1947, and matures on Oct. 20, 1947. The participants and their allotments are as follows:

Participant	Amount
The Chase National Bank of the City of New York	$1,824,000
Kings County Trust Company, Brooklyn, N. Y.	30,000
The National City Bank of New York	1,546,000
Guaranty Trust Company of New York	1,276,000
Bankers Trust Company	684,000
Manufacturers Trust Company	650,000
Central Hanover Bank and Trust Co.	620,000
Chemical Bank and Trust Co.	490,000
First National Bank of the City of New York	420,000
Irving Trust Company	420,000
Bank of the Manhattan Co.	400,000
J. P. Morgan & Co., Incorporated	300,000
The New York Trust Company	290,000
Corn Exchange Bank Trust Co.	250,000
Bank of New York	140,000
The Public National Bank and Trust Co.	140,000
The Marine Midland Trust Company of New York	100,000
Commercial National Bank and Trust Co.	90,000
Brooklyn Trust Company	80,000
United States Trust Company of New York	60,000
Continental Bank and Trust Co.	50,000
Empire Trust Company	40,000
Fifth Avenue Bank of New York	40,000
Federation Bank and Trust Company	20,000
Fulton Trust Company of New York	20,000
Title Guarantee and Trust Company	20,000
Total	$10,000,000

Niskayuna Water District No. 5, New York

Bond Offering — Harold N. Rowe, Town Supervisor, will receive sealed bids at the office of Roy W. Peters, 514 State Street, Schenectady, until 11 a.m. (EST) on Oct. 9, for the purchase of $58,000 not to exceed 5% water improvement coupon or registered bonds. Dated Sept. 1, 1947. Denomination $1,000. Due on Mar. 1, as follows: $2,000 in 1949 and 1950, and $3,000 from 1951 to 1968, inclusive. Rate of interest to be in multiples of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Principal and interest (M-S) payable at the Schenectady Trust Co., Schenectady. The bonds will be delivered at New York, N. Y., or at such other place as may be agreed with the purchaser, about Nov. 1, 1947. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished the purchaser without cost. A certified check for $1,160, payable to the Town, is required.

Pittsford, Perinton, Mendon, Henrietta and Victor, Central School District No. 1 (P. O. Pittsford), N. Y.

Bond Offering — George A. Lortscher, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 10, for the purchase of $119,000 not to exceed 5% coupon or registered school bonds. Dated Nov. 1, 1947. Denom. $1,000. Due on Nov. 1 as follows: $16,000 from 1948 to 1950; $14,000 in 1951: $10,000 from 1952 to 1956, and $7,000 in 1957, all inclusive. Rate of interest to be in a multiple of 1/10 or ¼ of 1%, and must be the same for all of the bonds. Principal and interest (M-N) payable at the Security Trust Co. of Rochester, Pittsford. The successful bidder will be furnished with the opinion of Reed, Hoyt & Washburn, of New York City. A certified check for $2,380, payable to the District, is required.

Saranac Lake, N. Y.

Bond Sale—The $95.000 street improvement bonds offered Oct. 1—v. 166, p. 1198—were awarded to the Marine Trust Co., of Buffalo, as 1.20s, at a price of 100.195, a basis of about 1.26%. The bonds are dated Aug. 15, 1947 and mature on Aug. 15 from 1948 to 1957 incl. Second high bid of 100.059 for 1.30s was made by Halsey, Stuart & Co. Inc., New York.

NORTH CAROLINA

Plymouth, N. C.

Note Sale — An issue of $7,500 revenue notes was purchased by the Branch Banking & Trust Co., of Wilson, at 2.97%.

OHIO

Ashland, Ohio

Bond Sale — The $40,000 street improvement bonds offered on Sept. 22—v. 166, p. 1198—were purchased by the First National Bank, of Ashland, as 1½s, at a price of 100.59, a basis of about 1.44%. Interest A-O. The bonds are due $2,000 serially from Oct. 1, 1949 to 1968, inclusive.

Cleveland Heights, Ohio

Bond Sale—The $444,600 bonds offered on Sept. 15—v. 166, p. 1102—were purchased by Braun, Bosworth & Co., Inc., and Ball, Burge & Kraus, of Cleveland, jointly, at a price of 100.015, a net interest cost of about 1.305%, as follows:

$314,000 incinerator, 1st issue for 1947 bonds, as 1¼s.

59,000 municipal garage and storage site, 2nd issue for 1947 bonds, as 1½s.

40,000 park, 3rd issue for 1947 bonds, as 1½s.

31,600 Monticello sewer, 4th issue for 1947 bonds, as 1½s.

The bonds are dated Oct. 1 1947. Interest payable J-D. Due serially from Dec. 1, 1948 to 1957, inclusive.

Danbury Township School District (P. O. Marblehead), Ohio

Bond Election — At an election to be held in November the voters will consider the issuance of the following:

$265,000 construction bonds.

20,000 equipment bonds.

Degraff, Ohio

Bond Election—At the general election to be held on Nov. 4 the voters will consider the authorization of $25,000 sewer and sewage treatment plant construction bonds.

East Liverpool Sch. Dist. (P. O. East Liverpool), Ohio

Bond Election—The Clerk of the Board of Education states that an issue of $1,665,000 construction and site purchase bonds will be submitted to the voters for consideration at the November general election.

East Palestine, Ohio

Bond Election — An issue of $50,000 library building bonds will be considered by the voters at a general election to be held on Nov. 4.

Fairview (P. O. Cleveland 16), Ohio

Tenders Wanted — Raymond N. Heege, Village Clerk, will receive sealed tenders until 8 p.m. on Oct. 20, of refunding bonds, dated Jan. 1, 1939. Bonds will be purchased at the lowest price offered to the extent of approximately $50,000.

Hinckley Local School District, Ohio

Bond Offering—Ralph E. Waldo, Clerk Board of Education, will receive sealed bids until noon (EST) on Oct. 10, for the purchase of $112,000 2% building, unlimited tax bonds. Dated Sept. 1, 1947. Due on Nov. 1 as follows: $5,000 from 1948 to 1959, and $4,000 from 1960 to 1972, inclusive. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. No bids for less than par and accrued interest. Principal and interest (M-N) payable at the Old Phoenix National Bank, Medina. These are the bonds authorized at the November election in 1945. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, may be obtained at purchaser's expense. Purchaser to pay for printing of bonds. A certified check for $1,200, payable to the Board of Education, is required.

Jackson Township School District (P. O. Minster), Ohio

Bond Election—At an election to be held on Nov. 4 the voters will consider the issuance of $10,000 construction bonds.

Jefferson School District (P. O. Gahanna), Ohio

Bond Election—At an election to be held on Nov. 4 the voters will consider the issuance of $480,000 construction bonds.

Jennings Township (P. O. Fort Jennings), Ohio

Bond Election — At an election to be held on Nov. 4 the voters will consider an issue of $4,500 fire house construction bonds.

Kenton, Ohio

Bond Election—At the general election to be held on Nov. 4 an issue of $280,000 sewage disposal plant and sewer system bonds will be submitted to the voters.

Lawrence, Ohio

Bond Election—At the general election to be held on Nov. 4 an issue of $480,000 general hospital bonds will be submitted to the voters.

Mad River Township Local School District (P. O. Dayton), Ohio

Bond Offering—Carl M. Hoffman, Clerk-Treasurer of Board of Education, will receive sealed bids until Oct. 23 for the purchase of $115,000 construction bonds. The bonds were authorized at an election held on Aug. 28.

Morrow County (P. O. Mt. Gilead), Ohio

Bond Election — At the general election to be held on Nov. 4 an issue of $550,000 county hospital bonds will be submitted for the voters' consideration.

New Boston, Ohio

Bond Offering—James E. McCoy, City Auditor, will receive sealed bids until noon (EST) on Oct. 11 for the purchase of $12,000 4% interest refunding bonds. Dated Aug. 1, 1947. Interest M-N. Denomination $1,000. Due $6,000 Nov. 1, 1957 and 1958. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. The bonds are issued for the purpose of refunding a like principal amount of outstanding bonds of the city under authority of the general laws of Ohio, particularly the Uniform Bond Act of the General Code, and under and in accordance with Ordinance No. 1197 passed by the City Council on Aug. 13, 1947, and are payable from taxes to be levied within the 10 mill tax limitation. No bid for less than par and accrued interest. No conditional bids will be received. The approving opinion of Peck, Shaffer & Williams, of Cincinnati, will be furnished to the successful bidder without cost. Enclose a certified check for 1% of the amount of the bonds, payable to the city.

New London School District, Ohio

Bond Election—At an election to be held on Nov. 4 an issue of $212,000 construction bonds will be considered.

New Waterford Local Sch. Dist., Ohio

Bond Election — At an election to be held on Nov. 4, the voters will consider the authorization of $50,000 construction bonds.

North Canton, Ohio

Bond Election—At the general election on Nov. 4 an issue of $70,000 storm water sewer construction bonds will be submitted to the voters for their approval.

Richland County (P. O. Mansfield), Ohio

Bond Election — At a general election to be held on Nov. 4, an issue of $400,000 Tuberculosis Sanitorium bonds will be submitted for the voters' approval.

Rossford Exempted Village School District, Ohio

Bond Sale — The $85,000 stadium bonds offered on Sept. 15—v. 166, p. 1103—were purchased by Ryan, Sutherland & Co., of Toledo, as 1¾s, at a price of 100.596, a basis of about 1.695%. The bonds are dated Nov. 1, 1947. Interest M-S. Due serially from Sept. 1, 1948 to 1971 incl. The second highest bidder was Braun, Bosworth & Co., Inc., for 1¾s, at a price of 100.18.

Shanesville, Ohio

Bond Offering — Paul Jones, Village Clerk, will receive sealed bids until noon on Oct. 13, for the purchase of $4,000 3% water works improvement, limited tax bonds. Dated March 1, 1947. Denomination $500. Due $500 on Jan. 1, from 1949 to 1956, incl. Bidders may bid for a different rate of interest in a multiple of ¼ of 1%. Principal and interest payable at the office of the Village Treasurer. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished. No bids for less than par and accrued interest. A certified check for $100, payable to the Village, is required.

Sheffield Lake local Sch. Dist. (P. O. Lorain), Ohio

Bond Election—The following bonds totaling $270,000 will be submitted for approval at the general election to be held on Nov. 4: $165,000 main sewer construction and $105,000 trunk sewage treatment plant improvement bonds.

Spencer, Ohio

Bond Election—At the general election to be held on Nov. 4 an issue of $15,000 fire station h bonds will be submitted to the voters.

Springfield, Ohio

Bond Election—At the general election to be held on Nov. 4 an issue of $224,000 city operating expense bonds will be submitted for consideration.

Strongville Local School District, Ohio

Bond Offering — Florence B. Drake, Clerk Board of Education, will receive sealed bids until noon on Oct. 9, for the purchase of $4,000 3% building bonds. Dated Dec. 15, 1947. Interest J-D. Denom. $400. Due $400 on Dec. 15 from 1949 to 1958 incl. Bidders may bid for different rate of interest in a multiple of ¼ of 1%. No bid to be for less than par and accrued interest. A certified check for $50, payable to the Board of Education, is required.

Sunbury Local School District, Ohio

Bond Sale—The $199,000 building bonds offered on Sept. 15—v. 166, p. 1103—were purchased by Braun, Bosworth & Co., Inc., as 1¾s, at a price of 100.463, a basis of about 1.71%. The bonds are dated Oct. 1, 1947. Interest A-O. Due serially from 1949 to 1971, incl. The second highest bidder was the Ohio Co., of Columbus, for 2s, at 102.13.

Toronto, Ohio

Bonds Authorized — The issuance of $50,000 site purchase and swimimng pool construction bonds is said to have been authorized recently.

Warsaw School District, Ohio

Bond Election—At the general election to be held on Nov. 4 an issue of $75,000 construction bonds will be submitted to the voters.

West Lafayette School District, Ohio

Bond Election—At the general election to be held on Nov. 4 an issue of $179,000 construction bonds will be submitted for the approval of the voters.

Willoughby, Ohio

Bond Election—At an election to be held this Fall the voters will consider the authorization of $110,705 sewer system repair bonds.

OKLAHOMA

Comanche, Okla.

Bond Sale—The $40,000 electric light distribution system improvement and extension bonds were purchased by R. J. Edwards, Inc., of Oklahoma City, at par, a net interest cost of about 3.36%, as follows: $18,000 as 3s, maturing $3,000 from 1950 to 1955, and $22,000 as 3½s, maturing $3,000 from 1956 to 1961, and $4,000 in 1962, all inclusive.

Duncan Paving District No. 4-D, Okla.

Plan of Debt Composition Submitted — Creditors of the above district are being notified that a petition has been filed in the United States District Court for the Eastern District of Oklahoma, containing plan of composition substantially as follows: Penalities on delinquent assessments are reduced from 18% to 5%, on all properties wherein payment is made on or before the first day of February, 1948. If said reduced amount is not paid within said delinquent time, said penalty reduction is inoperative.

A hearing on the petition will be held on Dec. 5, 1947, at 9:30 a.m., in the United States District Court Room, at Muskogee, Okla., at which time and place any objections to the plan of composition will be heard. Such objections shall be in writing and must be filed at least 10 days prior to such hearing. Consenting bondholders shall file consent with the District Court Clerk on or before the date fixed for the hearing.

Elk City, Okla.

Bond Sale — The following bonds totaling $350,000, offered on Sept. 15, were purchased by a syndicate composed of the Small-Milburn Co., First National Bank & Trust., R. J. Edwards, Inc., all of Oklahoma City, Evan L. Davis, of Tulsa, and the First National Bank, of Elk City, at a net interest cost of 2.39%: $245,000 water works, $95,000 sewage disposal, and $10,000 airport bonds.

Enid School District, Okla.

Bonds Voted — At an election held on Sept. 23 an issue of $565,000 construction bonds was voted.

Guymon, Okla.

Bond Sale Details—In connection with the sale of $97,000 street and sewer bonds, reported in our Aug. 11 issue—v. 166, p. 615—purchased by Calvert & Canfield, and C. Edgar Honnold, both of Oklahoma City, jointly, we learn that the bonds were sold as follows:

$90,000 sewer bonds for a premium of $75.00 equal to 100.08, a net interest cost of 2.50% as follows: $30,000 maturing $5,000 from 1950 to 1955 as 2¼s, $50,000 maturing $5,000 from 1956 to 1965, as 2½s, and $10,000 maturing $5,000 from 1966 to 1967 incl., as 2¾s.

7,500 street bonds as 2¼s, at par. Due from 1950 to 1956 incl.

Muskogee, Okla.

Bond Election — An issue of $915,000 improvement bonds will be submitted to the voters at an election to be held on Oct. 21.

Shawnee, Okla.

Bond Election—At an election to be held on Oct. 7 the following bonds will be submitted for the voters' approval: $65,000 fire fighting equipment purchase, $50,000 bridge construction, and $35,000 garbage disposal bonds.

Sulphur School District, Okla.

Bond Sale Details — In connection with the sale of the $60,000 building, repair and equipment bonds to the Small-Milburn Co., of Wichita, reported in our Sept. 22 issue—v. 166, p. 1199—we now learn that the bonds were sold at par, a net interest cost of about 2.075%, as follows: $48,000 maturing $6,000 from 1950 to 1957, inclusive, as 2s, and $12,000 maturing $6,000 in 1958 and 1959 as 2¼s.

Vinita, Okla.

Bonds Voted — At an election held on Sept. 23 an issue of $165,000 not to exceed 3% water works system bonds was approved.

OREGON

Albany, Ore.

Bond Sale Details—The $16,500 municipal airport expansion bonds which were sold to the Bank of Albany, and associate, as 1¼s, at 99.30, mature on Jan. 2, as follows: $1,000 in 1949; $2,000 from 1950 to 1956 incl., and $1,500 in 1957. Interest J-J. A basis of about 1.37%.

Hood River County, County School District (P. O. Hood River), Ore.

Bond Sale—The $300,000 construction bonds offered on Sept. 22 — v. 166, p. 1199 — were purchased by the United States National Bank, of Portland, as 1½s, at a price of 100.163, a basis of about 1.465%. The bonds are dated Oct. 1, 1947. Interest A-O. Due serially from 1949 to 1958, inclusive. The second highest bidder was the First National Bank, of Portland, for 1¾s, at 100.429.

Union County School District No. 5 (P. O. La Grande), Ore.

Bond Offering — Frances W. Terrall, District Clerk, will receive sealed bids until Oct. 21 for the purchase of $30,000 not to exceed 6% interest construction coupon bonds. Dated July 1, 1947. Interest J-J. Denomination $1,000. Due $5,000 on July 1, from 1948 to 1953 incl. These are the bonds authorized at the elections held on April 15, and Aug. 5, 1947. Principal and interest payable at the County Treasurer's office or at the fiscal agency of the State, in New York City. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished. A certified check for $500 is required.

Bonds Not Sold—The issue was originally offered for sale on Sept. 29.

Washington County Grade School District No. 32 (P. O. Cherry Grove), Oregon

Bonds Voted—At an election held on Sept. 22 an issue of $25,000 construction bonds was voted.

PENNSYLVANIA

Brownsville School District, Pa.

Bond Offering — Howard B. Johnston, Jr., Secretary Board of Directors, will receive sealed bids until 8 p.m. on Oct. 7, for the purchase of $40,000 building coupon bonds. Dated Oct. 1, 1947. Denomination $1,000. Due $2,000 on Oct. 1, from 1948 to 1967, incl. Bidders to name the rate of interest in a multiple of ¼ of 1%, and must be the same for all of the bonds. No bids for less than par and accrued interest. Principal and interest payable at the National Deposit Bank, Brownsville. Registerable as to principal only. The approving opinion of Burgwin, Churchill & Ruffin, of Pittsburgh, will be furnished. A certified check for $800, payable to the Distrist, is required.

New Brighton School District, Pa.

Bond Offering — A. Stewart Wood, District Secretary, will receive sealed bids until 8 p.m. on Oct. 7, for the purchase of $65,000 building coupon bonds. Dated Nov. 1, 1947. Denomination $1,000. Due Nov. 1, as follows: $3,000 from 1948 to 1962, and $4,000 from 1963 to 1967, all inclusive. Registerable as to principal only. Each bid shall specify in a multiple of ¼ of 1%, a single rate of interest which the bonds are to bear. No bid for less than par and accrued interest will be accepted. The purchaser will receive without charge the opinion of Burgwin, Churchill & Ruffin, of Pittsburgh, that the bonds are valid, general obligations of the District. Principal and interest payable at the Union National Bank, of New Brighton. A certified check for $1,300, payable to the District, is required.

Philadelphia, Pa.

City Plans to Call $15,000,000 Bonds Jan. 1—Mayor Samuel's office recently announced that the city is planning to call for payment on Jan. 1, 1948, a total of $15,000,000 4% bonds with a saving of approximately $500,000 in interest. It is stated that most of the money to be used in the payment of the bonds will come from the city's sinking fund.

Five of the proposed ordinances provided for redemption and payment next January of bonds issued Jan. 1, 1928, while the sixth affects three series of refunding bonds of 1941. Purchase and payment of the latter also will be Jan. 1.

Mayor Samuel explained that on Jan. 1, 1928 the city issued $15,000,000 worth of 4% bonds, portion of five separate authorizations.

Some of these bonds were due Jan. 1, 1958, and the others on Jan. 1, 1978, and all of them were callable at the option of the city on Jan. 1, 1948 or at any interest date thereafter.

Of the total, $9,988,000 was exchanged and cancelled under the 1942 refunding plan leaving a balance of $5,012,000 outstanding.

The five proposed ordinances provide for the calling of these bonds at the first optional date, Jan. 1, 1948. There is $4,017,728.32 available in the sinking fund toward their payment and $994,271.68 additional will be required to complete the proposed refunding operation of these bonds.

The sixth ordinance provides for the calling of the refunding bonds at the first optional date which is Jan. 1. "There is $8,252,556.81 available in the sinking funds towards their payment and $4,013,343.19 additional will be required."

Pittsburgh, Pa.

Bonds Voted — The $21,000,000 public improvement bonds authorized at the primary election on Sept. 9, will be issued for the following purposes:

$14,800,000 street improvement, sewers, pumping stations, refuse disposal facilities, bridges, warehouse, garage, department of public works and water system bonds.

3,800,000 park department, recreation and North Side conservatory bonds.
2,200,000 municipal buildings, police and fire stations and other facilities bonds.
2,000,000 library construction, lighting and power equipment bonds.

Upper Dublin Township (P. O. Ambler), Pa.

Bond Offering — George V. Morris, Secretary Board of Township Commissioners, will receive sealed bids until 8 p.m. (EST), on Oct. 20, for the purchase of sewer coupon bonds. Bids on any of the following principal amounts will be accepted:

$100,000 due $25,000 on Nov. 1, from 1949 to 1952, incl.
90,000 due on Nov. 1, as follows: $25,000 in 1949 and 1950, and $20,000 in 1951 and 1952.
80,000 due $20,000 on Nov. 1, from 1949 to 1952, incl.

Dated Nov. 1, 1947. Denomination $1,000. Registerable as to principal only. Bidder to name the rate of interest in a multiple of ⅛ of 1%. No bid combining two different rates of interest for the same principal amount of bonds will be accepted. Bidders may submit bids for any or all of the principal amounts and the interest rate for each may differ.

The bonds are issued subject to the approving opinion of Townsend, Elliott & Munson, of Philadelphia, and will be delivered to the purchaser only if and after the proceedings authorizing the issuance thereof have been approved by the Dept. of Internal Affairs. A certified check for 2% of the face amount of the bonds, payable to the Township Treasurer, is required. Bidders who submit bids for more than one principal amount of bonds are required to furnish only one certified check for 2% of the largest principal amount of the bonds bid for, and such check may be applied to the bid of such bidder for whichever principal amount of bonds which the Township determines to sell.

SOUTH CAROLINA

Beaufort County (P. O. Beaufort), S. C.

Bond Sale Details—In connection with the sale of the $50,000 2¼% interest road bonds to Johnson, Lane, Space & Co., of Savannah, reported in our Sept. 1 issue—v. 166, p. 903—we now learn that the bonds were sold for a premium of $1,158.13, equal to 102.06, a basis of 2.019%. The bonds are dated July 1, 1947. Due serially from 1948 to 1966, incl. Legality approved by Huger Sinkler, of Charleston.

Bishopville, S. C.

Bonds Voted — At an election held on Sept. 23 an issue of $125,000 sewer disposal plant and water main bonds was favorably voted.

Bluffton Township (P. O. Bluffton), S. C.

Bond Sale Details—In connection with the sale of the $25,000 2½% interest road bonds to Johnson, Lane, Space & Co., of Savannah, reported in our Sept. 1 issue—v. 166, p. 903—we now learn that the bonds were sold for a premium of $1,152,000, equal to 104.61, a basis of 2.014%. The bonds are dated July 1, 1947. Due serially from 1948 to 1966 incl. Interest due annually on July 1.

Chester, S. C.

Bond Sale—An issue of $340,000 water and sewer revenue bonds was purchased by R. S. Dickson & Co., of Charlotte, and Robinson-Hupmphrey Co., of Atlanta, jointly, at par, a net interest cost of about 2.312,%, as follows: $164,000 as 2s, maturing on Sept. 15, as follows: $9,000 from 1948 to 1951; $10,000 from 1952 to 1955; $22,000 from 1956 to 1959; $44,000 as 2¼s, maturing $22,000 on Sept. 15, 1960 and 1961, and $132,000 as 2½s, maturing $22,000 on Sept. 15, from 1962 to 1967, inclusive. Interest M-S.

Florence, S. C.

Bond Sale Details—In connection with the sale of the $60,000 water works system revenue bonds to Johnson, Lane, Space & Co., of Savannah, notice of which reported in our Sept. 29 issue—v. 166, p. 1303—we learn that the bonds were sold at a price of 100.636, a basis of 0.932%. Dated Sept. 1, 1947. Due serially from 1948 to 1957 incl.

Union County, Kelly-Pinckney School District No. 18 (P. O. Union), S. C.

Bond Sale Details — In connection with the sale of the $16,000 2¾% school bonds to R. S. Dickson & Co., of Charlotte, reported in our Sept. 22 issue — v. 166, p. 1199 — we now learn that the bonds were sold at par. The bonds are dated July 1, 1947. Due serially from 1948 to 1963 inclusive.

SOUTH DAKOTA

Arlington, S. Dak.

Bonds Not Sold—All bids received for the $178,000 light and power plant revenue bonds offered on Sept. 29, were rejected. The bonds are dated Oct. 1, 1947. Denomination $1,000. Due $12,000 from 1949 to 1953; $15,000 in 1954; $18,000 in 1955; $20,000 in 1956; $22,000 in 1957; $25,000 in 1958, and $18,000 in 1959. The bonds were authorized at an election held on Aug. 12. Principal and interest payable at any suitable bank or trust company. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Big Stone City, S. Dak.

Bonds Authorized — The City Council is said to have authorized the issuance of the following bonds totaling $125,000: $85,000 revenue, and $40,000 sewer construction bonds.

Emery, S. Dak.

Bonds Voted — At an election held on Sept. 23 an issue of $25,000 water system bonds was voted.

Strandburg Indep. School District, S. Dak.

Bond Sale—An issue of $5,000 school bonds was purchased recently by the Stockholm State Bank of Stockholm, at a price of 104.70.

TENNESSEE

Sparta, Tenn.

Bond Ofering—S. R. Dahlberg, District Clerk, will receive sealed bids until 2 p.m. on Oct. 8, for the purchase of $50,000 not to exceed 3%, street bonds. Dated Sept. 1, 1947, Interest M-S. Due on Sept. 1 as follows: $3,000 in 1948 and 1949; $4,000 from 1950 to 1952; $5,000 from 1953 to 1958, and $2,000 in 1959, all inclusive. The bonds will be delivered to the purchaser, accompanied with the approving opinion of Chapman & Cutler, of Chicago. A certified check for $1,000, must accompany each bid.

TEXAS

Archer City, Texas

Tenders Invited—B. D. Robertson, City Secretary, will receive sealed tenders until Oct. 16 of 1940 refunding bonds. The City has a surplus of $5,000 in the interest and sinking fund account for Series 1940 Refunding bonds, dated April 1, 1940, after setting aside sufficient amounts to meet all interest requirements for Oct. 1, 1947, and April 1, 1948. Tenders to be for less than par and accrued interest.

Brooks County Independent School District (P. O. Falfurrias), Texas

Bonds Voted—An issue of $500,000 construction bonds was voted at a recent election.

Comal County (P. O. Braumfels), Texas

Bonds Not Voted—At an election held on Sept. 20 the voters rejected an issue of $200,000 county hospital bonds.

Concord Independent Sch. Dist., Texas

Bond Sale—An issue of $22,400 refunding, series 1947 bonds was purchased recently by Ernest L. Brown, Jr., of Houston, as 3½s. Dated Aug. 15, 1947. Due Feb. 15, as follows: $100 from 1948 to 1951; $1,000 from 1952 to 1961, and $1,500 from 1962 to 1969, inclusive. Principal and interest (F-A) payable at the Centerville State Bank, Centerville. Legality approved by Vinson, Elkins, Weems & Francis, of Houston.

Daisetta, Texas

Bonds Voted—An issue of $350,000 revenue bonds was voted at an election held on Sept. 9.

Dallas Independent School District, Texas

Bond Offering — The Board of Education will receive sealed bids until 4.30 p.m. on Oct. 14 for the purchase of $2,500,000 not to exceed 3% interest school improvement bonds. Dated Oct. 1, 1947. Interest M-N. Dated Nov. 1, as follows:

$368,000 in 1948; $86,000 in 1949; $88,000 in 1950; $91,000 in 1951; $93,000 in 1952; $96,000 in 1953; $98,000 in 1954; $100,000 in 1955; $105,000 in 1956; $108,000 in 1957; $111,000 in 1958; $115,000 in 1959; $118,000 in 1960; $121,000 in 1961; $124,000 in 1962; $128,000 in 1963; $132,000 in 1964; $136,000 in 1965; $140,000 in 1966; and $142,000 in 1967.

Split interest rate bids will be accepted but the rates must be in multiples of ¼ of 1% and no bid may name more than 3 rates. The approving opinion of Vandewater, Sykes and Heckler, of New York, N. Y., will be furnished by the District. The bonds will be delivered at the American Naitonal Bank, Austin. Texas. A certified check for $50,000 payable to the School District, is required.

Elsa, Texas

Bonds Voted — At an election held on Sept. 6 the following bonds were authorized by the voters: $140,000 sewer system bonds; $110,000 water works revenue bonds; $59,000 water works improvement bonds.

Hearne, Texas

Bond Sale—An issue of $138,000 water works and sewer extension and improvement bonds was purchased recently by Rauscher, Pierce & Co., R. K. Dunbar & Co., both of San Antonio, jointly, as follows: $45,000 2s, maturing $5,000 on March 15, from 1949 to 1957; $25,000 2½s, maturing $5,000 on March 15, from 1958 to 1962; and $68,000 3s, maturing on March 15, $5,000 from 1963 to 1974, and $8,000 in 1975. Dated Sept. 15, 1947. Interest M-S. Bonds maturing from 1963 to 1975, are optional Sept. 15, 1962, at par and accrued interest. Principal and interest payable at the office of the City Treasurer. These are the bonds authorized at an election on Sept. 9. Approved as to legality by McCall, Parkhurst & Crowe, of Dallas.

Houston County (P. O. Crockett), Texas

Bond Call—County Treasurer Florence Shroyer, reports that 3% and 3¼% Court House and Jail Refunding bonds Nos. 1 to 110, aggregating $110,000, are called for payment on Dec. 1, at the State Treasurer's office in Austin. Dated Dec. 1, 1942. Denomination $1,000.

Houston, Texas

Bond Offering—Roy B. Oakes, City Comptroller, will receive sealed bids until 10 a.m. on Oct. 15, for the purchase of $5,000,000 not to exceed 3% coupon bonds, divided as follows:

$2,400,000 sanitary sewage disposal system bonds. Due $96,000 on Nov. 1, from 1948 to 1972, inclusive.
750,000 permanent paving bonds. Due $30,000 on Nov. 1, from 1948 to 1972, inclusive.
690,000 storm sewer bonds. Due on Nov. 1, as follows: $28,000 from 1948 to 1962, and $27,000 from 1963 to 1972, inclusive.
600,000 sanitary sewage disposal system bonds. Due $24,000 on Nov. 1 from 1948 to 1972, inclusive.
300,000 civic center improvement bonds. Due $12,000 on Nov. 1, from 1948 to 1972, inclusive.
210,000 bituminous surfacing street improvement bonds. Due $14,000 on Nov. 1 from 1948 to 1962, inclusive.
50,000 street name marker bonds. Due $5,000 on Nov. 1, from 1948 to 1957, inclusive.

Dated Nov. 1, 1947. Interest M-N. Denomination $1,000. Rate of interest to be in a multiple of ¼ of 1%. Bids must be for all or none of the bonds. Bid on only one interest rate on each issue. Principal and interest payable at the Chase National Bank, of New York. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished. No bid for less than par and accrued interest will be accepted. The City will not offer for sale any additional general obligation bonds for at least 90 days. Enclose a certified check for 2% of par value of bonds, payable to O. F. Holcombe, Mayor.

Jim Wells County (P. O. Alice), Texas

Bond Sale—An issue of $529,000 road bonds was purchased recently by Rowles & Co. of Houston, R. J. Edwards, Inc., of Oklahoma City, Russ & Co., of San Antonio, and Emerson, Roche & Co., of Austin, jointly, as 1¾s.

La Salle County Common Sch. Dist. No. 1 (P. O. Cotulla), Texas

Bonds Sold—Rauscher, Pierce & Co., and Russ & Co., both of San Antonio, jointly, recently purchased $50,000 road construction bonds, divided as follows:

$12,000 2½% bonds. Due July 1 as follows: $2,000 from 1948 to 1950 inclusive, and $3,000 in 1951 and 1952.
30,000 2¾% bonds. Due July 1 as follows: $3,000 from 1953 to 1958 inclusive, and $4,000 from 1959 to 1961 inclusive.
8,000 3¼% bonds. Due $4,000 on July 1 in 1962 and 1963.

All of the bonds are dated July 1, 1947. Denom. $1,000. Principal and interest (J-J) payable at the Stockmen's National Bank, Cotulla. The bonds were authorized by the voters and are direct and general obligations of the district, payable from ad valorem taxes on all of its taxable property within the limits imposed by law. Legality approved by Gibson, Gibson & Boothman of Austin.

La Salle (P. O. Cotulla), Texas

Bonds Voted — At an election held on Sept. 13 the voters approved an issue of $300,000 road bonds.

McAllen, Texas

Bonds Voted — At an election held on Sept. 30 the following bonds were approved by the voters: $925,000 water improvement and reserve revenue bonds; $575,000 water refunding bonds.

Nacogdoches, Texas

Bond Sale Details—In connection with the sale of the $200,000 bonds to James C. Tucker & Co., of Austin, and the Stone Fort National Bank, of Nacogdoches, jointly, at par, a net interest cost of 2.73%, reported in our Sept. 29 issue—v. 166, p. 1304—we learn that the bonds were sold as follows:

$150,000 hospital improvement bonds, taking $14,000 as 2s, maturing $2,000 on April 1 from 1950 to 1956; $28,000 2½s, maturing $7,000 April 1 from 1957 to 1960; $81,000 2¾s, maturing $9,000 April 1 from 1961 to 1969, and $27,000 3s, maturing $9,000 on April 1 from 1970 to 1972, all inclusive.
50,000 airport improvement bonds, taking $7,000 as 2s, maturing $1,000 on April 1 from 1950 to 1956; $12,000 2½s, maturing $3,000 on April 1 from 1957 to 1960, and $31,000 2¾s, maturing $3,000 April 1, 1961 and 1962, and $5,000 from 1963 to 1967, all inclusive.

Interest A-O. Dated Oct. 1, 1947. Callable at par and accrued interest 15 years from date of issue.

Nederland, Texas

Bond Sale—An issue of $200,000 water and sewer bonds was recently purchased by Rowles & Co., J. R. Phillips Investment Co., and Moroney Beissner & Co., all of Houston, jointly.

Pearsall School District, Texas

Bond Election Pending—At an election to be held in the near future an issue of $200,000 school bonds will be submitted.

Randall County (P. O. Canyon), Texas

Bonds Defeated—At an election on Sept. 27 the voters refused to authorize an issue of $750,000 road bonds.

Velasco, Texas

Bond Sale—An issue of $186,000 water works and sanitary sewer system revenue, series 1947 bonds were purchased recently by Ernest L. Brown, Jr., of Houston, as 3s, and 3¼s. Interest F-A. Dated Aug. 1, 1947. Due Aug. 1, as follows: $4,000 in 1948, $5,000 in 1949 to 1951, $6,000 in 1952 to 1956, $7,000 in 1957 to 1959, $8,000 in 1960 to 1964, $9,000 in 1965 to 1968, and $10,000 in 1969 to 1972. Optional Aug. 1, 1952. Principal and interest payable at the Velasco State Bank, Velasco. Legality approved by Vinson, Elkins, Weems & Francis, of Houston.

Webb County (P. O. Laredo), Texas

Bonds Voted — At an election held on Sept. 11 an issue of $250,000 road improvement bonds was voted.

VIRGINIA

Danville, Va.

Bond Sale — The following bonds totaling $1,500,000 offered on Sept. 22 — v. 166, p. 1200 — were purchased by F. W. Craigie & Co., of Richmond, at a price of 100.77, a net interest cost of 1.3814%, as follows:

$1,250,000 street series J bonds, $437,500 1.30s, maturing $62,500 on Nov. 1, from 1948 to 1954; and $812,500 1.40s, maturing $62,500 on Nov. 1, from 1955 to 1972 incl.
250,000 water system of 1947 bonds, for $70,000 1.30s, maturing $10,000 on Nov. 1, from 1948 to 1954; and $180,000 1.40s, maturing $10,000 on Nov. 1, from 1955 to 1972 inclusive.

The bonds are dated Nov. 1, 1947 and were re-offered by F. W. Craigie & Co. at prices to yield from 0.70% to 1.50%, according to maturity. The bonds are legal investment for savings banks and trust companies in the State of New York. In addition to the successful bid of Craigie & Co., the City received a large number of other bids from investment bankers and dealers in various parts of the country.

WASHINGTON

Lewis County, Chehalis School District No. 302 (P. O. Chehalis), Wash.

Bond Sale—The $275,000 school bonds offered on Sept. 15—v. 166, p. 1104—were purchased by the State, as 1¾s. Interest A-O. Dated Oct. 1, 1947. Due serially from Oct. 1, 1949 to 1962, inclusive. The bonds are approved as to legality by Preston, Thorgrimson & Horowitz, of Seattle.

Pacific County, School Dist. No. 118 (P. O. South Bend), Wash.

Bond Sale Details—In connection with the sale of the $69,000 school bonds to Fordyce & Co., of Portland, reported in our Sept. 1,

issue — v. 166, p. 904 — we now learn that the bonds were sold at 100.01, for bonds maturing from 1948 to 1958 incl., as 1¾s, and bonds maturing from 1959 to 1962 incl., as 2s.

Pasco, Wash.

Bond Issuance Contemplated—The city officials are said to be planning to issue $175,000 water revenue bonds in the near future.

Selah, Wash.

Bonds Authorized — The City Council is said to have approved the issuance of $290,000 water and sewer improvement bonds.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bonds Not Sold — It is stated that an issue of $3,650,000 Longview Toll Bridge revenue bonds were offered on Sept. 29 but were not sold, as all bids were rejected. It is understood that these bonds are to be readvertised. Dated Sept. 15, 1947. Due on Sept. 15, 1977.

WEST VIRGINIA

Cabell County (P. O. Huntington), West Virginia

Bond Sale Details—In connection with the sale of the $415,000 field house revenue bonds purchased on Sept. 15 by a syndicate headed by Walter, Woody & Heimerdinger, of Cincinnati, as 3s, reported in our Sept. 22 issue (v. 166, p. 1200) and Sept. 28 issue (v. 166, p. 1304), we learn that the bonds are dated Nov. 1, 1947, and mature on Nov. 1 as follows: $17,000 in 1949 and 1950; $18,000 in 1951; $19,000 in 1952; $20,000 in 1953; $21,000 in 1954 and 1955; $22,000 in 1956; $23,000 in 1957; $24,000 in 1958 and 1959; $25,000 in 1960; $26,000 in 1961 and 1962; $27,000 in 1963; $28,000 in 1964 and 1965, and $29,000 in 1966, all inclusive. All bonds due on or after Nov. 1, 1954, shall be callable on or after Nov. 1, 1953, at 102.50, if called prior to Nov. 1, 1959, and at par if called thereafter.

Elkins, W. Va.

Bonds Voted — At a special election held on Sept. 23 the voters authorized an issue of $85,000 school bonds.

WISCONSIN

New Richmond School District, Wisconsin

Bond Election—At an election to be held on Oct. 10 an issue of $100,000 construction bonds will be submitted for consideration.

Seymour School District, Wis.

Note Sale—An issue of $9,500 2½% interest notes offered on Sept. 24, was purchased by the Seymour State Bank.

Spring Green, Wis.

Bond Sale — The $30,000 water pumping station bonds offered at auction on Oct. 1—v. 166, p. 1304—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 2s, at a price of 101.486, a basis of about 1.80%. The bonds are dated Oct. 1, 1947 and mature on April 1 from 1948 to 1967 inclusive; optional on or after April 1, 1957. Harley, Haydon & Co., runner-up in the bidding, offered 101.483 for 2s.

Superior, Wis.

Bond Sale—The $70,000 school construction bonds offered on Sept. 22—v. 166, p. 1200—were purchased by the Channer Securities Co., of Chicago, as 1¾s, at a price of 100.071, a basis of about 1.72%. The bonds are dated Sept. 15, 1947. Interest M-S. Due serially from March 15, 1948 to 1952, inclusive. The second highest bidder was Harriman Ripley & Co., Inc., for 2s, at 100.588.

Wisconsin Dells, Wis.

Bond Sale — The $51,000 park improvement bonds offered on Sept. 30 were purchased by Paine, Webber, Jackson & Curtis, of Chicago. The bonds are dated April 1, 1947. Due on April 1, as follows: $6,000 from 1948 to 1952, and $7,000 from 1953 to 1955, all incl. The bonds are callable any time after 5 years at 102 plus accrued interest.

WYOMING

Cheyenne, Wyo.

Bond Sale—An issue of $500,000 sewer facilities bonds was purchased recently by the Harris Trust & Savings Bank, of Chicago, Bosworth, Sullivan & Co., of Denver, and the Wyoming National Bank, of Casper, jointly, as 1½s, at a price of 100.52, a basis of 1.43%. Dated Oct. 1, 1947. Due on Oct. 1, as follows: $35,000 from 1948 to 1961, and $10,000 in 1962. Bonds maturing from 1958 to 1962, are optional on Oct. 1, 1949, in inverse numerical order. These bonds were authorized at an election held on Aug. 19. Legality approved by Myles P. Tallmadge, of Denver.

CANADA

ALBERTA

Raymond, Alta.

Bonds Sold—It is stated that $1,000,000 town bonds were purchased on Aug. 18 by McLeod, Young, Weir & Co., of Toronto, and the Toole, Peet Investments, of Calgary, jointly, as 3s, and 3¾s, at a price of 99.75. Due on Aug. 1, in 1948 to 1977.

BRITISH COLUMBIA

New Westminster, British Columbia

Debenture Offering—Wilfred A. Greene, City Treasurer, will receive sealed bids until 2 p.m. on Oct. 30, for the purchase of $840,000 debentures, divided as follows:

$398,000 school, fire hall, and old age home 3% interest, debentures. Due on Nov. 1, $35,000 in 1958; $36,000 in 1959; $37,000 in 1960; $38,000 in 1961; $39,500 in 1962; $40,500 in 1963; $41,500 in 1964; $42,500 in 1965; $43,500 in 1966, and $44,500 in 1967.

224,500 school, fire hall, and old age home, 2¾% debentures. Due Nov. 1 as follows: $42,000 in 1953; $43,500 in 1954; $45,000 in 1955; $46,500 in 1956, and $47,500 in 1957.

217,500 school, fire hall, and old age home, 3½% debentures. Due on Nov. 1 as follows: $41,500 in 1948; $42,500 in 1949; $43,500 in 1950; $44,500 in 1951, and $45,500 in 1952.

Dated Nov. 1, 1947. Interest M-N. Denominations $1,000 and $500. Principal and interest payable in Canada only. A certified check for $10,000, payable to the City, is required.

Vancouver, B. C.

Debenture Offering — Frank Jones, City Comptroller, will receive sealed bids until 2 p.m. on Oct. 7 for the purchase of $2,859,000 debentures, as follows:

$1,948,000 3% various improvement debentures. Due Nov. 1, as follows: $105,000 in 1958, $108,000 in 1959, $111,000 in 1960, $115,000 in 1961, $118,000 in 1962, $122,000 in 1963, $125,000 in 1964, $129,000 in 1965, $133,000 in 1966, $136,000 in 1967, $140,000 in 1968, $145,000 in 1969, $149,000 in 1970, $153,000 in 1971, and $159,000 in 1972.

911,000 2½%, various improvement debentures. Due Nov. 1, as follows: $81,000 in 1948, $83,000 in 1949, $85,000 in 1950, $87,000 in 1951, $90,000 in 1952, $92,000 in 1953, $94,000 in 1954, $97,000 in 1955, $100,000 in 1956, and $102,000 in 1957.

Dated Nov. 1, 1947. Interest M-N. Principal and interest payable in Canada only. A certified check for $10,000 payable to the City Treasurer, is required.

ONTARIO

Hamilton, Ont.

Bond Sale—The $993,000 1½% school, housing sewer and hospital bonds were purchased by a syndicate composed of the Dominion Securities Corp., Wood, Gundy & Co., A. E. Ames & Co., all of Toronto, Royal Bank of Canada, of Montreal, Bank of Nova Scotia, of Halifax, and the Canadian Bank of Commerce, of Toronto, at a price of 99.67, a basis of about 1.61%. The bonds are due on May 1, in 1948 to 1952, inclusive.

Hamilton Separate School Board, Ontario

Bond Sale—An issue of $46,000 3% interest school bonds was purchased by the Canadian Bank of Commerce, of Toronto, at 100.897, a basis of 2.927%. The bonds are due on June 1, from 1958 to 1957 incl. Interest J-D.

Ingersoll, Ont.

Bond Sale—An issue of $700,000 Town bonds were purchased by the Midland Securities, Ltd., of London, Ont., Fairclough & Co., and Anderson & Co., both of Toronto, jointly, as 2½s and 2¾s, at 100.31, a net interest cost of 2.679%. The bonds are due serially on Oct. 1 from 1948 to 1967 incl.

QUEBEC

Fortierville, Ste Philomene School Commission, Que.

Bonds Sold—It is reported that $23,000 3% semi-ann. construction bonds were sold recently at par. Dated Nov. 1, 1947. Due in from 1 to 19 years.

Girardville, Que.

Bond Sale—An issue of $54,000 3% school bonds was sold recently at 99.10, a basis of about 3.275%. The bonds are dated Sept. 1, 1947. Due serially from 1948 to 1957, incl.

St. Boniface, Que.

Bond Sale—An issue of $35,000 3% water works and fire prevention bonds was sold recently at par. Dated July 1, 1947. Due serially from 1948 to 1967, incl.

St. Denis School Commission, Que.

Bond Sale—An issue of $45,000 3% construction bonds was sold recently at a price of 100.50, a basis of about 2.917%. Dated July 1, 1947 and due serially from 1948 to 1967 inclusive.

Ste. Louise Parish, Que.

Bond Sale—An issue of $30,000 water works system bonds was sold recently, at par, over-the-counter. The bonds are dated Jan. 1, 1947. Due from 1948 to 1987, incl.

St. Paul—l'Ermite School Commission, Que.

Bond Sale—An issue of $80,000 3% interest school bonds was sold recently at a price of par. The bonds are dated Sept. 1, 1947. Due serially from 1948 to 1967 incl.

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DIVIDEND NOTICE

ELECTRIC BOAT COMPANY

33 PINE STREET, NEW YORK 5, N. Y.

The Board of Directors has this day declared a regular quarterly dividend of fifty cents per share on the Cumulative No Par Convertible Preferred Stock of the Company, payable October 10, 1947, to stockholders of record at the close of business October 6, 1947.

Checks will be mailed by Bankers Trust Co., 16 Wall St., New York 15, N. Y., Transfer Agent.

H. G. SMITH, Treasurer.

September 25, 1947.

Federal Reserve August Business Index

The Board of Governors of the Federal Reserve System issued on Sept. 25 its monthly indexes of industrial production, factory employment and payrolls, etc. The Board's customary summary of business conditions was made public at the same time. The indexes for August together with a month and a year ago, follow:

BUSINESS INDEXES

1939 average = 100 for factory employment and payrolls;
1923-25 average = 100 for construction contracts;
1935-39 average = 100 for all other series.

	Adjusted for —Seasonal Variation—			Without —Seasonal Adjustment—		
	1947		1946	1947		1946
Industrial production—	Aug.	July	Aug.	Aug.	July	Aug.
Total	*182	177	178	*185	179	180
Manufactures—						
Total	*188	184	184	*190	185	186
Durable	*211	208	208	*213	209	210
Nondurable	*169	164	164	*172	166	166
Minerals	*150	141	144	*155	146	147
Construction contracts, value—						
Total	†	155	158	†	170	164
Residential	†	136	157	†	138	155
All other	†	170	158	†	196	171
Factory employment—						
Total	*151.8	149.2	146.3	*153.4	149.9	147.7
Durable goods	*175.7	174.1	169.7	*176.7	174.4	170.6
Nondurable goods	*133.0	129.6	127.8	*135.0	130.3	129.7
Factory payrolls—						
Total	---	---	---	†	313.9	284.4
Durable goods	---	---	---	†	350.6	316.1
Nondurable goods	---	---	---	†	277.9	253.4
Freight carloadings	143	134	141	148	140	145
Department store sales, value	*282	287	290	*236	219	242
Department store stocks, value	†	230	221	†	232	238

*Preliminary. †Data not yet available.

NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, nondurable by .469, and minerals by .152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book, multiply total by $410,269,000, residential by $184,137,000 and all other by $226,132,000.

Employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION

(1935-39 average = 100)

	Adjusted for —Seasonal Variation—			Without —Seasonal Adjustment—		
	1947		1946	1947		1946
MANUFACTURES	Aug.	July	Aug.	Aug.	July	Aug.
Iron and steel	*187	181	184	*187	181	184
Pig iron	†	174	186	†	174	186
Steel	206	198	196	206	198	196
Open hearth	170	166	170	170	166	170
Electric	456	429	381	456	429	381
Machinery	*271	268	254	*271	268	254
Transportation equipment	*216	217	242	*216	217	242
§Automobiles	*184	185	182	*184	185	182
Nonferrous metals and products	†	172	159	†	172	159
Smelting and refining	*182	181	150	*182	180	150
Lumber and products	*140	134	135	*149	142	144
Lumber	*130	121	126	*143	133	140
Furniture	*161	157	152	*161	157	152
Stone, clay and glass products	*198	196	197	*206	196	204
Plate glass	151	124	114	151	124	114
Cement	†	164	159	†	181	179
Clay products	*160	162	150	*164	162	154
Gypsum and plaster products	*227	220	215	*229	220	215
Abrasive and asbestos prod.	*220	221	242	*220	221	242
Textiles and products	*154	142	163	*154	142	163
Cotton consumption	130	118	149	130	118	149
Rayon deliveries	267	263	240	267	263	240
Wool textiles	†	130	173	†	130	173
Leather products	†	100	120	†	98	119
Tanning	†	104	101	†	99	100
Cattle hide leathers	†	120	119	†	112	115
Calf and kip leathers	†	77	70	†	76	73
Goat and kid leathers	†	88	49	†	88	47
Sheep and lamb leathers	†	84	124	†	78	127
Shoes	†	97	133	†	97	133
Manufactured food products	*157	155	147	*173	165	164
Wheat flour	*151	143	131	*150	141	130
Meatpacking	*148	156	138	*130	146	122
Other manufactured foods	*160	156	151	*178	162	173
Processed fruits and veg.	*128	125	155	*210	162	255
Paper and products	†	*152	147	†	*151	147
Paperboard	178	166	169	178	166	169
Newsprint production	94	91	83	93	89	82
Printing and publishing	*148	143	129	*141	134	123
Newsprint consumption	133	131	123	120	113	111
Petroleum and coal products	---	195	182	---	195	182
Gasoline	*160	157	149	*160	157	149
Coke	†	161	165	†	161	165
By-products	†	156	159	†	156	159
Beehive	418	307	369	418	307	369
Chemicals	*253	252	237	*249	248	233
Rayon	*293	291	254	*293	291	254
Industrial chemicals	*435	436	395	*435	436	395
Rubber products	*211	209	221	*211	209	221
MINERALS						
Fuels	*155	144	150	*155	144	150
Bituminous coal	*151	117	156	*151	117	156
Anthracite	*114	93	120	*114	93	120
Crude petroleum	*161	160	151	*161	160	151
Metals	†	118	107	†	153	132
Iron ore	---	---	---	†	†	282

*Preliminary. †Data not yet available.

§This series is currently based upon man-hour statistics for plants classified in the automobile and automobile parts industries and is designed to measure productive activity during the month in connection with assembly of passenger cars, trucks, trailers, and buses; production of bodies, parts and accessories, including replacement parts; and output of nonautomotive products made in the plants covered.

FREIGHT CARLOADINGS

(1935-39 average = 100)

Coal	146	115	152	146	115	152
Coke	184	170	184	177	165	177
Grain	162	168	131	175	202	142
Livestock	92	107	‡119	87	87	113
Forest products	152	152	157	160	153	165
Ore	190	194	162	284	311	243
Miscellaneous	149	143	145	150	145	146
Merchandise, l.c.l.	73	71	77	73	71	77

‡Revised.

NOTE—To convert coal and miscellaneous indexes to points in total index, shown in Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.